



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490





See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 1/1/2010, and ending 12/31/2010

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>The Panda Charitable Foundation</b>		A Employer identification number <b>95-4142346</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1683 Walnut Grove Ave</b>	Room/suite	B Telephone number (see page 10 of the instructions) <b>(626) 372-8192</b>
City or town, state, and ZIP code <b>Rosemead CA 91770-3711</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>2,330,261</b>	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	1,771,760			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	98	98	98	
	4 Dividends and interest from securities	12,405	12,405	12,405	
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	11,972			
	b Gross sales price for all assets on line 6a	50,461			
	7 Capital gain net income (from Part IV, line 2)		11,972		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	1,796,235	24,475	12,503		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	600	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	108,258	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	108,858	0	0	0
	25 Contributions, gifts, grants paid	1,265,399			1,265,399
26 Total expenses and disbursements. Add lines 24 and 25	1,374,257	0	0	1,265,399	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	421,978				
b Net investment income (if negative, enter -0-)		24,475			
c Adjusted net income (if negative, enter -0-)			12,503		

17

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	109,228	9,827	
	2	Savings and temporary cash investments			
	3	Accounts receivable	0		
		Less allowance for doubtful accounts	0	0	0
	4	Pledges receivable	0		
		Less allowance for doubtful accounts	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule)	0		
		Less allowance for doubtful accounts	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	1,521,580	2,042,959	2,330,261
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	0	0	0	
14	Land, buildings, and equipment basis	0			
	Less accumulated depreciation (attach schedule)	0	0	0	
15	Other assets (describe )	0	0	0	
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,630,808	2,052,786	2,330,261	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe )	0	0	
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,630,808	2,052,786		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	1,630,808	2,052,786		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	1,630,808	2,052,786		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,630,808
2	Enter amount from Part I, line 27a	2	421,978
3	Other increases not included in line 2 (itemize)	3	0
4	Add lines 1, 2, and 3	4	2,052,786
5	Decreases not included in line 2 (itemize)	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,052,786

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> 300 shares CLASS A VMW	P	11/12/2007	7/23/2010
<b>b</b> 300 shares CLASS A VMW	P	8/11/2008	7/23/2010
<b>c</b> 30 shares BAX	P	10/3/2007	8/10/2010
<b>d</b> 50 shares BAX	P	10/3/2007	8/10/2010
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 23,395	0	23,110	285
<b>b</b> 23,395	0	10,897	12,498
<b>c</b> 1,377	0	1,681	-304
<b>d</b> 2,294	0	2,801	-507
<b>e</b> 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> 0	0	0	285
<b>b</b> 0	0	0	12,498
<b>c</b> 0	0	0	-304
<b>d</b> 0	0	0	-507
<b>e</b> 0	0	0	0

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	11,972
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,043,241	1,207,406	0.864035
2008	1,924,735	815,236	2.360954
2007	730,141	300,627	2.428727
2006	713,370	129,566	5.505843
2005	846,342	128,496	6.586524

<b>2</b> Total of line 1, column (d)	<b>2</b>	17.746083
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	3.549217
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	1,899,752
<b>5</b> Multiply line 4 by line 3	<b>5</b>	6,742,632
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	245
<b>7</b> Add lines 5 and 6	<b>7</b>	6,742,877
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	1,265,399

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	490	
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0	
<b>3</b> Add lines 1 and 2	<b>3</b>	490	
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>		
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	490	
<b>6</b> Credits/Payments			
<b>a</b> 2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	0	
<b>b</b> Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0	
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b> Total credits and payments. Add lines 6a through 6d	<b>7</b>	0	
<b>8</b> Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	490	
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	0	
<b>11</b> Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	X	
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.pandacare.org</u>	13	X	
14	The books are in care of ▶ <u>Winnie Chan</u> Telephone no ▶ <u>(626) 372-8450</u> Located at ▶ <u>1683 Walnut Grove Ave Rosemead CA</u> ZIP+4 ▶ <u>91711</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Andrew Cherng 1683 Walnut Grove Ave Rosemead CA 91770		.00 0	0	0
		.00 0	0	0
		.00 0	0	0
		.00 0	0	0
		00 0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
.....		0
<b>Total number of others receiving over \$50,000 for professional services</b>		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1 Panda Cares 2010 golf tournament expenses</b> \$300,000 donated to Childrens Hospital of Los Angeles, City of Hope and Methodist Hospital Foundation	101,668
<b>2 Leader in Me Program - \$195,000 donated to establish Leader in Me Programs in underserved public schools</b>	6,303
<b>3 Fundraising for Haiti earthquake relief - \$416,000 raised and donated to Tzu Chi Foundation and World Vision</b>	0
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount	
<b>1</b>		
<b>2</b>		
All other program-related investments See page 24 of the instructions		
<b>3</b>	0	
<b>Total. Add lines 1 through 3</b>		0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,928,682
<b>b</b>	Average of monthly cash balances	<b>1b</b>	
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,928,682
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,928,682
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	28,930
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,899,752
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	94,988

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	0
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	0
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	0
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	0
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	0
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	0

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	1,265,399
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,265,399
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,265,399

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				0
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005	0			
<b>b</b> From 2006	0			
<b>c</b> From 2007	0			
<b>d</b> From 2008	0			
<b>e</b> From 2009	0			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 0				
<b>a</b> Applied to 2009, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2010 distributable amount				0
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				0
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2006	0			
<b>b</b> Excess from 2007	0			
<b>c</b> Excess from 2008	0			
<b>d</b> Excess from 2009	0			
<b>e</b> Excess from 2010	0			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	Prior 3 years		
			(c) 2008	(d) 2007	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	12,503	29,567			42,070
<b>b</b> 85% of line 2a	10,628	25,132	0	0	35,760
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	1,265,399	1,043,241	1,924,735	730,141	4,963,516
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,265,399	1,043,241	1,924,735	730,141	4,963,516
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets	2,052,786	1,630,808	1,266,210	579,118	5,528,922
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	63,325	40,247	27,175	10,021	140,768
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )
- None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed
- Winnie Chan, Manager 1783 Walnut Grove Ave Rosemead CA 91770 (626) 799-9898

- b** The form in which applications should be submitted and information and materials they should include

- Letter specifying organization type and needs.
- c** Any submission deadlines
- None.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Limited to the educational and medical assistance of children.

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i> See Statement 2.</p>				1,265,399
<b>Total</b>				▶ <b>3a</b> 1,265,399
<p><b>b</b> <i>Approved for future payment</i></p>				
<b>Total</b>				▶ <b>3b</b> 0





FEDERAL FORM 990-PF, PART I, LINE 1 - CONTRIBUTIONS, GIFTS, AND GRANTS RECEIVED  
 PERSONS CONTRIBUTING MORE THAN \$5,000

(a) NO	(b) NAME AND ADDRESS	DATE	(c) AGGREGATE CONTRIBUTIONS	(d) TYPE
1	PANDA RESTAURANT GROUP, INC 1683 WALNUT GROVE AVENUE ROSEMEAD, CA 91770	VARIOUS	1,148,568	PERSON
2	ALBERTVILLE QUALITY FOODS, INC 130 QUALITY ST ALBERTVILLE, AL 35950	VARIOUS	7,500	PERSON
3	ADELSON, TESTAN & BRUNDO 1683 WALNUT GROVE AVENUE ROSEMEAD, CA 91770	VARIOUS	13,000	PERSON
4	ACTION SALES 415 S. ALTANTIC BLVD MONTEREY PARK CA 91754	VARIOUS	7,500	PERSON
5	ANDREW AND PEGGY CHERNG 1683 WALNUT GROVE AVE ROSEMEAD, CA 91770	VARIOUS	234,092	PERSON
6	AON FOUNDATION 1683 WALNUT GROVE AVENUE ROSEMEAD, CA 91770	VARIOUS	7,500	PERSON
7	AMPHION 1683 WALNUT GROVE AVENUE ROSEMEAD, CA 91770	VARIOUS	5,000	PERSON
8	BANK OF AMERICA 8564 S BROADWAY LOS ANGELES, CA 90003	VARIOUS	12,500	PERSON
9	BEL-AIR SWAP-MEET PO BOX 780 BLOOMINGTON, CA 92316	VARIOUS	7,500	PERSON
10	BURKE, WILLIAMS AND SORENSON LLP 444 S FLOWER ST, STE 2400 LOS ANGELES, CA 90071	VARIOUS	5,000	PERSON
11	CAL FRESCO, LLC 6830 ARTESIA BLVD BUENA PARK, CA 90620	VARIOUS	12,500	PERSON
12	UNIVERSAL STUDIOS HOLLYWOOD DISCOVER A STAR FOUNDATION 100 UNIVERSAL CITY PLAZA UNIVERSAL CITY, CA 91608	VARIOUS	5,000	PERSON
13	DR PEPPER/SEVEN UP, INC 320 BROCKMONT DRIVE GLENDALE, CA 91202	VARIOUS	5,000	PERSON
14	ECOLAB/KAY CHEMICAL COMPANY 8300 CAPITAL DRIVE GREENSBORO NC 27409	VARIOUS	5,000	PERSON
15	GENERAL RESTAURANT EQUIPMENT CO 1740 ALBION STREET LOS ANGELES CA 90031	VARIOUS	7,500	PERSON
16	GENPAK, LLC 33 BLOOMFIELD LANE RANCHO SANTA MARGARITA, CA 92688	VARIOUS	7,500	PERSON
17	INTERNATIONAL PACIFIC, LLC 1683 WALNUT GROVE AVE ROSEMEAD CA 91770	VARIOUS	6,000	PERSON
18	JSL FOODS, INC 1683 WALNUT GROVE AVE ROSEMEAD, CA 91770	VARIOUS	7,500	PERSON
19	KAGOME INC 353G VINTAGE PARK DRIVE FOSTER CITY CA 94404	VARIOUS	5,000	PERSON
20	KERRY FOODS/KERRY SAVORY 6551 OAKGROVE CIRCLE HUNTINGTON BEACH, CA 92647	VARIOUS	7,500	PERSON
21	MCCARTHY BUILDING COMPANIES, INC 20401 SOUTHWEST BIRCH ST, SUITE 300 NEWPORT BEACH CA 92660	VARIOUS	5,000	PERSON
22	METHODIST HOSPITAL 300 WEST HUNTINGTON DRIVE ARCADIA, CA 91007	VARIOUS	6,000	PERSON
23	MICHAEL FOODS 22808 SOUTH 173RD RD GILBERT, AZ 85297	VARIOUS	5,000	PERSON
24	PACKERS MARKETTING SYSTEMS, INC 3050 SATURN STREET SUITE 102 BREA, CA 92821	VARIOUS	5,000	PERSON
25	PEGGY CHERNG 1683 WALNUT GROVE AVE	VARIOUS	30,000	PERSON

THE PANDA CHARITABLE FOUNDATION  
FYE 12/31/10

95-4142348

FEDERAL FORM 990-PF, PART I, LINE 1 - CONTRIBUTIONS, GIFTS, AND GRANTS RECEIVED  
PERSONS CONTRIBUTING MORE THAN \$5,000

<hr/>				
	ROSEMEAD, CA 91770			
26	PEPSI-COLA FOUNTAIN CO , INC 27442 PORTOLA PARKWAY, SUITE 250 FOOTHILL RANCH, CA 92610	VARIOUS	20,000	PERSON
27	PILGRIM'S PRIDE P O BOX 93, 4845 U S HWY 271 NORTH PITTSBURG, CA 90343	VARIOUS	16,500	PERSON
28	PRIMESTOR DEVELOPMENT, INC 228 SOUTH BEVERLY DRIVE BEVERLY HILLS, CA 91212	VARIOUS	6,000	PERSON
29	ROSE & SHORE/RITE-WAY RBR MEAT CO 5151 ALCOA AVE VERNON CA 90058	VARIOUS	5,000	PERSON
30	SILTANEN AND PARTNERS 353 CORAL CIRCLE EL SEGUNDO, CA 90245	VARIOUS	5,000	PERSON
31	THE SYGMA NETWORK 48905 4TH ST WEST LANCASTER, CA 93538	VARIOUS	8,000	PERSON
32	TYSON P O BOX 2020 SPRINGDALE, AK 72765-2020	VARIOUS	7,500	PERSON
33	VENTURA FOODS, LLC 40 POINT DRIVE BREA CA 92821	VARIOUS	8,000	PERSON
34	CONTRIBUTORS CONTRIBUTED LESS THAN \$5,000	VARIOUS	132,100	PERSON
	TOTAL		<u>1,771,780</u>	

FEDERAL FORM 990-PF, PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT	RECIPIENT RELATIONSHIP WITH FOUNDATION	FOUNDATION STATUS OF RECIPIENT	PURPOSE FO GRANT OR CONTRIBUTION	AMOUNT
A B COMBS ELEMENTARY P T A	NONE	501(C)3	EDUCATION	700
AFTER SCHOOL ALL-STARS	NONE	501(C)3	EDUCATION	5,000
AMERICAN INDIAN CULTURAL CENTER FOUNDATION	NONE	501(C)3	CHARITABLE	50,000
ASIA SOCIETY SOUTHERN CALIFORNIA 350 S FIGUEROA STREET, SUITE 350 LOS ANGELES, CA 90071	NONE	501(C)3	CHARITABLE	6,000
AUGIES' QUEST	NONE	501(C)3	CHARITABLE	20,000
ASIAN PACIFIC AMERICAN LEGAL CENTER 1145 WILSHIRE BLVD, 2ND FL LOS ANGELES, CA 90017	NONE	501(C)3	CHARITABLE	10,000
BAKER UNIVERSITY	NONE	501(C)3	EDUCATION	1,500
BOYS AND GIRLS CLUBS OF THE FOOTHILLS	NONE	501(C)3	CHARITABLE	200
BOYS AND GIRLS CLUBS OF PASADENA	NONE	501(C)3	CHARITABLE	2,500
CAL POLY POMONA FOUNDATION 3801 W TEMPLE AVE, BLDG 79B POMONA, CA 91768	NONE	501(C)3	EDUCATION	20,000
CHENG ZHENG PING	NONE	501(C)3	CHARITABLE	3,500
CHILDRENS HOSPITAL LOS ANGELES 4650 SUNSET BLVD, MS #29 LOS ANGELES, CA 90027	NONE	501(C)3	CHARITABLE	100,000
CITY OF HOPE 1055 WILSHIRE BLVD LOS ANGELES, CA 90017	NONE	501(C)3	CHARITABLE	100,000
COMMUNITIES IN SCHOOLS	NONE	501(C)3	EDUCATION	5,000
DISCOVER A STAR FOUNDATION 100 UNIVERSAL CITY PLAZA UNIVERSAL CITY, CA 91608	NONE	501(C)3	CHARITABLE	5,000
H E L P	NONE	501(C)3	CHARITABLE	100
HUNTINGTON MEMORIAL HOSPITAL	NONE	501(C)3	CHARITABLE	25,000
LEADER IN ME PROGRAM	NONE	501(C)3	EDUCATION	195,416
MICHIGAN STATE UNIVERSITY	NONE	501(C)3	EDUCATION	50,000
METHODIST HOSPITAL FOUNDATION 300 WEST HUNTINGTON DRIVE, ARCADIA, CA 91066	NONE	501(C)3	CHARITABLE	232,299
NATHAN ADELSON HOSPICE FOUNDATION	NONE	501(C)3	CHARITABLE	500
THE WELLNESS COMMUNITY - FOOTHILLS	NONE	501(C)3	CHARITABLE	1,000
TZU CHI FOUNATION	NONE	501(C)3	CHARITABLE	266,184
UCLA ANDERSON SCHOOL OF MANAGEMENT	NONE	501(C)3	EDUCATION	10,000
UCLA FOUNDATION	NONE	501(C)3	EDUCATION	5,000
WORLD VISION	NONE	501(C)3	CHARITABLE	150,000
YALE LAW SCHOOL	NONE	501(C)3	EDUCATION	500
TOTAL				<u>1,265,399</u>