



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, **and ending** _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation George T. Pflieger Foundation c/o Optivest, Inc.		A Employer identification number 95-2561117
Number and street (or P O box number if mail is not delivered to street address) 24901 Dana Point Harbor Dr.	Room/suite # #230	B Telephone number 949-363-8686
City or town, state, and ZIP code Dana Point, CA 92629		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 17,382,608. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	503,669.	486,030.		Statement 1
5a Gross rents	72,000.	72,000.		Statement 2
b Net rental income or (loss) -32,976.				Statement 3
6a Net gain or (loss) from sale of assets not on line 10	91,753.			
b Gross sales price for all assets on line 6a 3,985,613.				
7 Capital gain net income (from Part IV, line 2)		91,753.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	58.	58.		Statement 4
12 Total. Add lines 1 through 11	667,480.	649,841.		
13 Compensation of officers, directors, trustees, etc	333,500.	166,750.		166,750.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	156,370.	78,185.		78,185.
16a Legal fees	9,351.	50.		9,301.
b Accounting fees	19,458.	10,881.		8,577.
c Other professional fees	51,355.	50,347.		1,008.
17 Interest	51,708.	51,708.		0.
18 Taxes	36,579.	28,423.		8,156.
19 Depreciation and depletion	20,476.	20,476.		
20 Occupancy				
21 Travel, conferences, and meetings	2,440.	488.		1,952.
22 Printing and publications				
23 Other expenses Stmt 9	124,595.	13,767.		110,828.
24 Total operating and administrative expenses Add lines 13 through 23	805,832.	421,075.		384,757.
25 Contributions, gifts, grants paid	1,137,016.			1,137,016.
26 Total expenses and disbursements. Add lines 24 and 25	1,942,848.	421,075.		1,521,773.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-1,275,368.			
b Net investment income (if negative, enter -0-)		228,766.		
c Adjusted net income (if negative, enter -0-)			N/A	

George T. Pflieger Foundation
c/o Optivest, Inc.

Form 990-PF (2010)

95-2561117

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		3,196.	6,237.	6,237.
	2	Savings and temporary cash investments		1,565,781.	107,798.	107,798.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges			687.	687.
	10a	Investments - U.S. and state government obligations Stmt 10		3,007,964.	3,271,109.	4,083,469.
	b	Investments - corporate stock Stmt 11		4,875,398.	4,788,141.	12,932,357.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶ 8,305.					
	Less accumulated depreciation Stmt 12 ▶ 8,044.		783.	261.	261.	
15	Other assets (describe ▶ Statement 13)		78,402.	100,795.	251,799.	
16	Total assets (to be completed by all filers)		9,531,524.	8,275,028.	17,382,608.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ Statement 14)		137,498.	156,370.	
23	Total liabilities (add lines 17 through 22)		137,498.	156,370.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		9,394,026.	8,118,658.		
30	Total net assets or fund balances		9,394,026.	8,118,658.		
31	Total liabilities and net assets/fund balances		9,531,524.	8,275,028.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,394,026.
2	Enter amount from Part I, line 27a	2	-1,275,368.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,118,658.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,118,658.

George T. Pflieger Foundation
c/o Optivest, Inc.

Form 990-PF (2010)

95-2561117 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 3,985,613.		3,893,860.	91,753.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			91,753.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 91,753.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	825,663.	13,792,377.	.059864
2008	2,420,337.	18,131,773.	.133486
2007	2,440,267.	20,813,829.	.117243
2006	2,361,571.	20,498,849.	.115205
2005	3,144,664.	20,695,403.	.151950
2 Total of line 1, column (d)			2 .577748
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .115550
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 17,791,355.
5 Multiply line 4 by line 3			5 2,055,791.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,288.
7 Add lines 5 and 6			7 2,058,079.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,576,773.

George T. Pflieger Foundation
c/o Optivest, Inc.

Form 990-PF (2010)

95-2561117

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,575.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	4,575.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,575.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	12,586.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	12,586.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,011.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 8,011. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>None</u>		X	
14	The books are in care of ▶ <u>Optivest, Inc.</u> Telephone no. ▶ <u>949-363-8686</u> Located at ▶ <u>24901 Dana Point Harbor Dr. #230, Dana Point, CA</u> ZIP+4 ▶ <u>92629</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ 15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15		333,500.	156370.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
See Statement 16	103,631.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
See Statement 17	55,000.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	55,000.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,989,868.
b	Average of monthly cash balances	1b	72,421.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	18,062,289.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,062,289.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	270,934.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,791,355.
6	Minimum investment return Enter 5% of line 5	6	889,568.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	889,568.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,575.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,575.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	884,993.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	884,993.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	884,993.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,521,773.
b	Program-related investments - total from Part IX-B	1b	55,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,576,773.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,576,773.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				884,993.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	2,165,812.			
b From 2006	1,362,751.			
c From 2007	1,433,034.			
d From 2008	1,536,608.			
e From 2009	825,663.			
f Total of lines 3a through e	7,323,868.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 1,576,773.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	1,576,773.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	884,993.			884,993.
6 Enter the net total of each column as indicated below:	8,015,648.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	1,280,819.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	6,734,829.			
10 Analysis of line 9:				
a Excess from 2006	1,362,751.			
b Excess from 2007	1,433,034.			
c Excess from 2008	1,536,608.			
d Excess from 2009	825,663.			
e Excess from 2010	1,576,773.			

** See Statement 18

George T. Pflieger Foundation
c/o Optivest, Inc.

Form 990-PF (2010)

95-2561117

Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part IV Capital Gains and Losses for Tax on Investment Income			
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 70000 - US Treas 2.125%	P	06/18/10	07/02/10
b 25000 - US Treas 2.125%	P	06/18/10	07/08/10
c 50000 - Shell 4.3%	P	06/18/10	07/20/10
d 25000 - US Treas 1.375%	P	06/25/10	09/08/10
e 25000 - US Treas 2.125%	P	06/18/10	09/08/10
f 025000 - US Nts 1.125%	P	06/25/10	09/09/10
g 025000 - US Treas 3.5%	P	06/18/10	09/13/10
h 025000 - US Treas 3.5%	P	06/18/10	09/16/10
i 050000 - PhilipMorris 4.5%	P	06/21/10	11/12/10
j 050000 - Medtronic 4.45%	P	06/21/10	11/17/10
k 050000 - Deutsche Bk 3.45%	P	06/18/10	11/22/10
l 025000 - HP 2.125%	P	09/08/10	11/30/10
m 030000 - US Treas 2.125%	P	06/18/10	12/02/10
n 025000 - US Treas 2.0%	P	06/25/10	12/08/10
o 025000 - US Treas 2.25%	P	06/25/10	12/08/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 71,200.		70,367.	833.
b 25,398.		25,131.	267.
c 51,823.		50,530.	1,293.
d 25,422.		25,276.	146.
e 25,867.		25,131.	736.
f 25,251.		25,013.	238.
g 26,643.		25,606.	1,037.
h 26,599.		25,605.	994.
i 54,108.		50,252.	3,856.
j 53,561.		52,571.	990.
k 52,267.		49,741.	2,526.
l 25,036.		24,972.	64.
m 30,821.		30,157.	664.
n 25,778.		25,562.	216.
o 25,912.		25,666.	246.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			833.
b			267.
c			1,293.
d			146.
e			736.
f			238.
g			1,037.
h			994.
i			3,856.
j			990.
k			2,526.
l			64.
m			664.
n			216.
o			246.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 025000 - US Treas 2.125%	P	06/25/10	12/08/10
b 025000 - Cr Suisse 4.875%	P	06/18/10	12/20/10
c 025000 - Toyota 3.2%	P	06/25/10	12/20/10
d 002000 - Shs PFG	P	06/20/07	01/29/10
e 001000 - Shs Exelon	P	03/11/08	05/26/10
f 002500 - Shs Nokia	P	12/17/07	05/26/10
g 001000 - Shs Suncor	P	12/17/07	05/26/10
h 002300 - Shs TJX	P	08/26/08	05/26/10
i 001900 - Shs Texas Inst	P	12/17/07	05/26/10
j 225000 - ATT 5.5%	P	03/04/08	06/18/10
k 050000 - Abbott 5.6%	P	07/05/06	06/18/10
l 300000 - AmExp 5.3%	P	06/07/07	06/18/10
m 250000 - Anheuser 4.95%	P	01/03/08	06/18/10
n 225000 - ArcherDaniels 5.45%	P	03/04/08	06/18/10
o 225000 - DuPont 5.25%	P	03/04/08	06/18/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,683.		25,387.	296.
b 26,980.		26,689.	291.
c 25,888.		25,386.	502.
d 42,157.		55,580.	-13,423.
e 38,519.		80,040.	-41,521.
f 24,900.		91,350.	-66,450.
g 29,310.		51,280.	-21,970.
h 103,420.		82,018.	21,402.
i 46,473.		63,629.	-17,156.
j 246,082.		224,476.	21,606.
k 52,111.		49,607.	2,504.
l 319,500.		293,694.	25,806.
m 265,378.		252,198.	13,180.
n 251,579.		226,028.	25,551.
o 252,517.		232,015.	20,502.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			296.
b			291.
c			502.
d			-13,423.
e			-41,521.
f			-66,450.
g			-21,970.
h			21,402.
i			-17,156.
j			21,606.
k			2,504.
l			25,806.
m			13,180.
n			25,551.
o			20,502.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100000 - GoldmanSachs 5.0%	P	02/15/06	06/18/10
b 075000 - Lowes 5.6%	P	10/18/07	06/18/10
c 225000 - Natl Rural 5.45%	P	03/04/08	06/18/10
d 075000 - Pepsico 5.15%	P	07/11/07	06/18/10
e 225000 - Pepsico 4.65%	P	01/03/08	06/18/10
f 225000 - UTD Tech 4.875%	P	01/03/08	06/18/10
g 250000 - UnitedHealth 5.375%	P	01/03/08	06/18/10
h 050000 - Wachovia 5.3%	P	11/02/07	06/18/10
i 200000 - FHLB 4.375%	P	10/17/07	10/22/10
j 025000 - ATT 5.5%	P	03/04/08	12/20/10
k 025000 - ArcherDaniels 5.45%	P	03/04/08	12/20/10
l 025000 - DuPont 5.25%	P	03/04/08	12/20/10
m 025000 - Natl Rural 5.45%	P	03/04/08	12/20/10
n 025000 - Pepsico 5.15%	P	07/11/07	12/20/10
o 025000 - Pepsico 4.65%	P	01/03/08	12/20/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 101,715.		98,926.	2,789.
b 81,557.		75,906.	5,651.
c 245,295.		229,921.	15,374.
d 80,605.		74,598.	6,007.
e 243,432.		229,559.	13,873.
f 249,764.		225,601.	24,163.
g 269,250.		246,612.	22,638.
h 52,375.		50,589.	1,786.
i 200,000.		199,403.	597.
j 27,612.		24,942.	2,670.
k 27,756.		25,114.	2,642.
l 27,895.		25,779.	2,116.
m 27,445.		25,547.	1,898.
n 26,470.		24,900.	1,570.
o 26,823.		25,506.	1,317.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,789.
b			5,651.
c			15,374.
d			6,007.
e			13,873.
f			24,163.
g			22,638.
h			1,786.
i			597.
j			2,670.
k			2,642.
l			2,116.
m			1,898.
n			1,570.
o			1,317.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 240000 - MFC SPDR Gold	P	10/06/08	12/03/10
b Capital Gains Dividends			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 931.			931.
b 505.			505.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			931.
b			505.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	91,753.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2010 DEPRECIATION AND AMORTIZATION REPORT
Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	Printer	123102	SL	5.00	17	716.			716.	716.		0.
2	Dell Computer - TGP	011103	SL	5.00	17	1,275.			1,275.	1,275.		0.
3	Dell Computer - VC	021003	SL	5.00	17	648.			648.	648.		0.
4	Sony Vaio Laptop - VC	050903	SL	5.00	17	2,220.			2,220.	2,220.		0.
5	Printer	040604	SL	5.00	17	836.			836.	836.		0.
16	Dell Computer - Marketing	041206	SL	5.00	17	2,610.			2,610.	1,827.		522.
	* Total 990-PF Pg 1 Depr					8,305.		0.	8,305.	7,522.	0.	522.

(D) - Asset disposed * ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Form 990-PF	Dividends and Interest from Securities	Statement	1
-------------	--	-----------	---

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Accrued market discount interest	3,522.	0.	3,522.
Dividends - Domestic	343,593.	505.	343,088.
Dividends - Foreign	12,098.	0.	12,098.
Domestic interest	125,751.	0.	125,751.
Foreign interest	1,571.	0.	1,571.
Interest - US Government Obligations	17,547.	0.	17,547.
U.S. Gov't Interest reported as dividends	92.	0.	92.
Total to Fm 990-PF, Part I, ln 4	504,174.	505.	503,669.

Form 990-PF	Rental Income	Statement	2
-------------	---------------	-----------	---

Kind and Location of Property	Activity Number	Gross Rental Income
Orange Acres, LLC	2	72,000.
Total to Form 990-PF, Part I, line 5a		72,000.

Form 990-PF	Rental Expenses	Statement	3
-------------	-----------------	-----------	---

Description	Activity Number	Amount	Total
Insurance		6,518.	
Gregory Holden Corp Services		50.	
Kieckhafer Schiffer & Co.		2,304.	
Interest		51,708.	
Repairs		2,317.	
Property Taxes		17,607.	
Gardening		444.	
Miscellaneous		67.	
State Taxes		1,600.	
Depreciation Expense		19,954.	
Amortization Expense		2,407.	
- SubTotal -	2		104,976.
Total rental expenses			104,976.
Net rental Income to Form 990-PF, Part I, line 5b			-32,976.

Form 990-PF	Other Income		Statement	4
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	
Other Income - Charles Schwab	58.	58.		
Total to Form 990-PF, Part I, line 11	58.	58.		

Form 990-PF	Legal Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Dostart Clapp & Coveney LLP	9,127.	0.		9,127.	
King & Parret	174.	0.		174.	
Gregory Holden Corp Services	50.	50.		0.	
To Fm 990-PF, Pg 1, ln 16a	9,351.	50.		9,301.	

Form 990-PF	Accounting Fees			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Kieckhafer Schiffer & Co.	17,154.	8,577.		8,577.	
Kieckhafer Schiffer & Co.	2,304.	2,304.		0.	
To Form 990-PF, Pg 1, ln 16b	19,458.	10,881.		8,577.	

Form 990-PF	Other Professional Fees			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Northern Trust of California-Custodial Fees	49,410.	49,410.		0.	
Executive Benefits, Inc.	1,840.	920.		920.	
PBGC	88.	0.		88.	
ADR Novartis	8.	8.		0.	
ADR Nokia	9.	9.		0.	
To Form 990-PF, Pg 1, ln 16c	51,355.	50,347.		1,008.	

Form 990-PF	Taxes			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
California Exempt Organization Filing Fees	105.	0.		105.	
Payroll Taxes	16,102.	8,051.		8,051.	
Foreign Taxes	1,165.	1,165.		0.	
Property Taxes	17,607.	17,607.		0.	
State Taxes	1,600.	1,600.		0.	
To Form 990-PF, Pg 1, ln 18	36,579.	28,423.		8,156.	

Form 990-PF	Other Expenses			Statement	9
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Telephone	128.	25.		103.	
D&O Insurance	1,975.	0.		1,975.	
Dues & Subscriptions	920.	0.		920.	
Storage Fees	3,850.	385.		3,465.	
Investment Expense	931.	931.		0.	
Payroll Processing Fees	1,315.	658.		657.	
Bank Charges	15.	15.		0.	
Auto Expense	69.	0.		69.	
Meals and Entertainment	8.	0.		8.	
Links Recovery, LLC	103,631.	0.		103,631.	

Insurance	6,518.	6,518.	0.
Repairs	2,317.	2,317.	0.
Gardening	444.	444.	0.
Miscellaneous	67.	67.	0.
Amortization	2,407.	2,407.	0.
To Form 990-PF, Pg 1, ln 23	124,595.	13,767.	110,828.

Form 990-PF	U.S. and State/City Government Obligations	Statement	10
-------------	--	-----------	----

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Fixed Income		X	3,271,109.	4,083,469.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations			3,271,109.	4,083,469.
Total to Form 990-PF, Part II, line 10a			3,271,109.	4,083,469.

Form 990-PF	Corporate Stock	Statement	11
-------------	-----------------	-----------	----

Description	Book Value	Fair Market Value
Stocks	4,788,141.	12,932,357.
Total to Form 990-PF, Part II, line 10b	4,788,141.	12,932,357.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement	12
-------------	--	-----------	----

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Printer	716.	716.	0.
Dell Computer - TGP	1,275.	1,275.	0.
Dell Computer - VC	648.	648.	0.
Sony Vaio Laptop - VC	2,220.	2,220.	0.
Printer	836.	836.	0.
Dell Computer - Marketing	2,610.	2,349.	261.
Total To Fm 990-PF, Part II, ln 14	8,305.	8,044.	261.

Form 990-PF	Other Assets	Statement 13
-------------	--------------	--------------

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Orange Acres Investment	-68,028.	-101,004.	50,000.
Orange Acres Advances	146,430.	201,430.	201,430.
Links Recovery - Program Services	0.	369.	369.
To Form 990-PF, Part II, line 15	78,402.	100,795.	251,799.

Form 990-PF	Other Liabilities	Statement 14
-------------	-------------------	--------------

Description	BOY Amount	EOY Amount
Accrued Defined Benefit Pension Plan	137,498.	156,370.
Total to Form 990-PF, Part II, line 22	137,498.	156,370.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement 15
-------------	---	--------------

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Thomas G Pflieger 1280 Bison, #B9-605 Newport Beach, CA 92660	Pres/Trustee 35.00	169,000.	136133.	0.
Victoria L Wintrode 6 La Costa Court Laguna Beach, CA 92651	Secretary/Treasurer 25.00	90,000.	20,237.	0.
Sandra B Pflieger 1280 Bison, #B9-605 Newport Beach, CA 92660	Trustee 1.00	17,500.	0.	0.
Layne Marceau 9472 Blessing Drive Pleasanton, CA 94588	Trustee 1.00	19,000.	0.	0.
Shelly Marceau 9472 Blessing Drive Pleasanton, CA 94588	Trustee 1.00	19,000.	0.	0.
John P King, Jr. 611 Anton Blvd., Suite 800 Costa Mesa, CA 92626	Trustee 1.00	19,000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		333,500.	156370.	0.

Form 990-PF	Summary of Direct Charitable Activities	Statement 16
-------------	---	--------------

Activity One

Links Recovery, LLC - is a single member LLC owned by the Foundation. Its purpose is to provide a Christian based substance abuse rehabilitation program. The program is administered by National Therapeutic Services.

To Form 990-PF, Part IX-A, line 1

Expenses

103,631.

Form 990-PF

Summary of Program-Related Investments

Statement 17

Description

Orange Acres, LLC - is a single member LLC owned by the Foundation. The purpose of the investment is to hold title to an apartment building which is used to provide housing for persons wishing to enter a Christian-based substance abuse rehabilitation program.

Amount

To Form 990-PF, Part IX-B, line 1

55,000.

Form 990-PF

Election Under Regulations Section
53.4942(a)-3(d)(2) to Treat
Excess Qualifying Distributions
as Distributions out of Corpus

Statement 18

The George T. Pflieger Foundation, a private foundation formed on 08/26/68 hereby elects to treat all qualifying distributions as a distribution from the entity's corpus under regulation section 53.4942(a)-3(d)(2).

Form 990-PF

Grants and Contributions
Paid During the Year

Statement 19

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Big Brothers/Big Sisters 14131 Yorba Street, Suite 200 Tustin, CA 92780	N/A General Fund	Public	105,500.
Cri-Help, Inc. 11027 Burbank Blvd. No Hollywood, CA 91601	N/A Restricted - Aquarium Upkeep	Public	68,000.
Cri-Help, Inc. 11027 Burbank Blvd. No Hollywood, CA 91601	N/A General Fund	Public	20,000.
Cystic Fibrosis Foundation 6931 Arlington Road, 2nd Floor Besthsda, MD 20814	N/A General Fund	Public	500.
First Tee Tri-Valley 2843 Hopyard Road, #143 Pleasanton, CA 94588	N/A General Fund	Public	10,000.
Fristers PO Box 5790 Newport Beach, CA 92662	N/A General Fund	Public	5,000.
Giving it Back to Kids 10112 Stonybrook Dr. Huntington Beach, CA 92646	N/A General Fund	Public	31,344.
MADD 4629 Whitney Avenue #7 Sacramento, CA 95821	N/A General Fund	Public	500.

George T. Pflieger Foundation c/o Optives			95-2561117
Mariners Christian School 300 Fischer Ave. Costa Mesa, CA 92626	N/A Unrestricted	Public	30,000.
Orange County Bar Foundation P.O. Box 18498 Irvine, CA 92623	N/A Restricted Fund - Shortstop Program	Public	10,000.
Partners in Health P.O. Box 845578 Boston, MA 02284	N/A Haiti Relief Fund	Public	10,000.
Pflieger Institute of Environmental Research 315 N. Clementine St. Oceanside, CA 92054	N/A General Fund	Private	745,000.
Save the Children Federation, Inc. 54 Wilton Road Westport, CT 06880	N/A Haiti Relief Fund	Public	10,000.
UCLA Endowment 10833 Le Conte Ave. Los Angeles, CA 90095	N/A Pflieger Liver Institute	Public	91,172.
Total to Form 990-PF, Part XV, line 3a			1,137,016.

Depreciation and Amortization 990-PF
 (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return: **George T. Pflieger Foundation**
c/o Optivest, Inc.

Business or activity to which this form relates: **Form 990-PF Page 1**

Identifying number: **95-2561117**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	522.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27 5 yrs.	MM	S/L	
	/		27 5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs		S/L	
c	40-year	/	40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr.	22	522.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

George T. Pflieger Foundation
c/o Optivest, Inc.

Form 4562 (2010)

95-2561117 Page 2

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing your return See instructions	Name of exempt organization George T. Pflieger Foundation c/o Optivest, Inc.	Employer identification number 95-2561117
	Number, street, and room or suite no. If a P.O. box, see instructions. 24901 Dana Point Harbor Dr., No. #230	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Dana Point, CA 92629	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

Optivest, Inc.

- The books are in the care of **▶ 24901 Dana Point Harbor Dr. #230 - Dana Point, CA 92629**
Telephone No **▶ 949-363-8686** FAX No **▶ _____**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **_____**. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **November 15, 2011.**
- For calendar year **2010**, or other tax year beginning _____, and ending _____
- If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period
- State in detail why you need the extension
Additional time is required to file a complete and accurate tax return and to obtain the required Board of Director's approval of the return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	7,798.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	12,586.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶ _____** Title **▶ Secretary** Date **▶ _____**