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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
ISELI FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)  
14917 SE 142ND AVENUE

City or town, state, and ZIP code  
CLACKAMAS, OR 970157374

A Employer identification number  
95-2560782

B Telephone number (see page 10 of the instructions)  
(503) 558-0268

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)☒ \$ 1,931,461

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)   
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	6,000			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	126	126		
	4 Dividends and interest from securities. . . . .	73,291	73,291		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-42,271			
	b Gross sales price for all assets on line 6a _____ 748,865				
	7 Capital gain net income (from Part IV, line 2) . . . .				
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	37,146	73,417		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)	25			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	19,453	8,314		495
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	19,478	8,314		495
	25 Contributions, gifts, grants paid . . . . .	66,000			66,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	85,478	8,314		66,495
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-48,332			
	b <b>Net investment income</b> (if negative, enter -0-)		65,103		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing . . . . .	11,374	9,268	9,268
	2Savings and temporary cash investments . . . . .	5,993	77,899	77,899
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable . . . . .			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use . . . . .			
	9Prepaid expenses and deferred charges . . . . .			
	10aInvestments—U S and state government obligations (attach schedule)			
	bInvestments—corporate stock (attach schedule) . . . . .	2,285,544	2,152,412	1,733,483
	cInvestments—corporate bonds (attach schedule). . . . .			
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans . . . . .			
	13Investments—other (attach schedule) . . . . .			
	14Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15Other assets (describe ▶ _____)	95,811	110,811	110,811
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,398,722	2,350,390	1,931,461
	17Accounts payable and accrued expenses . . . . .			
	18Grants payable . . . . .			
	19Deferred revenue . . . . .			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule) . . . . .			
Net Assets or Fund Balances	22Other liabilities (describe ▶ _____)			
	23Total liabilities (add lines 17 through 22) . . . . .		0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted . . . . .			
	25Temporarily restricted . . . . .			
	26Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds . . . . .			
	28Paid-in or capital surplus, or land, bldg , and equipment fund			
	29Retained earnings, accumulated income, endowment, or other funds	2,398,722	2,350,390	
	30Total net assets or fund balances (see page 17 of the instructions) . . . . .	2,398,722	2,350,390	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	2,398,722	2,350,390	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	2,398,722
2	Enter amount from Part I, line 27a . . . . .	2	-48,332
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	2,350,390
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	2,350,390

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-42,271
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	21,769

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	85,324	1,395,552	0 061140
2008	115,583	1,886,842	0 061257
2007	112,287	2,322,956	0 048338
2006	89,911	2,043,613	0 043996
2005	88,917	1,895,013	0 046922

2	Total of line 1, column (d). . . . .	2	0 261653
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 052331
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5. . . . .	4	1,639,032
5	Multiply line 4 by line 3. . . . .	5	85,772
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	651
7	Add lines 5 and 6. . . . .	7	86,423
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	66,495

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	1,302
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2. . . . .		3	1,302
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	1,302
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,791
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7Total credits and payments Add lines 6a through 6d. . . . .		7	2,791
8Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	1,489
11Enter the amount of line 10 to be Credited to 2011 estimated tax 1,489 Refunded		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
cDid the foundation file Form 1120-POL for this year? . . . . .		1c	
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> OR, CA			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ANDRE' ISELI Telephone no (503) 558-0268 Located at 14917 SE 142ND AVENUE CLACKAMAS OR ZIP+4 970157374			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No



Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,476,633
b	Average of monthly cash balances. . . . .	1b	84,048
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	103,311
d	Total (add lines 1a, b, and c). . . . .	1d	1,663,992
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	1,663,992
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	24,960
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,639,032
6	Minimum investment return. Enter 5% of line 5. . . . .	6	81,952

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	81,952
2a	Tax on investment income for 2010 from Part VI, line 5. . . . .	2a	1,302
b	Income tax for 2010 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,302
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	80,650
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	80,650
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	80,650

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	66,495
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	66,495
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	66,495
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. . . . . 63,941			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005. . . . .			
b	From 2006. . . . .			
c	From 2007. . . . .			
d	From 2008. . . . .			
e	From 2009. . . . .			
f	Total of lines 3a through e. . . . .			
4	Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 66,495			
a	Applied to 2009, but not more than line 2a 63,941			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. . . . . 2,554			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions. . . . .			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . . 78,096			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a. . . . .			
10	Analysis of line 9			
a	Excess from 2006. . . . .			
b	Excess from 2007. . . . .			
c	Excess from 2008. . . . .			
d	Excess from 2009. . . . .			
e	Excess from 2010. . . . .			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

ANDRE' WISELI  
14917 SE 142ND AVENUE  
CLACKAMAS, OR 970157374  
(503) 558-0338

b

The form in which applications should be submitted and information and materials they should include

IN WRITING - INCLUDE ORGANIZATION NAME, EMPLOYER IDENTIFICATION NUMBER, ADDRESS, TELEPHONE NUMBER, INDIVIDUAL CONTACT PERSON AND A COPY OF THE ORGANIZATION'S DETERMINATION LETTER FROM THE INTERNAL REVENUE SERVICE DESIGNATING THE ORGANIZATION AS A 501(C)(3) EXEMPT ORGANIZATION

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ONLY ORGANIZATIONS EXEMPT UNDER IRC SECTION 501(C)(3)

Form 990-PF (2010)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			▶ 3a	66,000
b Approved for future payment				
Total . . . . .			▶ 3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship		
<div><div>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</div><div><div><div>*****</div><div>2011-10-27</div><div>*****</div></div><div><div>Signature of officer or trustee</div><div>Date</div><div>Title</div></div></div></div>				
<div><div>Sign Here</div><div>Paid Preparer's Use Only</div></div>	<div>Preparer's Signature</div> <div>JOAN EDGELL</div>	<div>Date</div> <div>2011-10-27</div>	<div>Check if self-employed</div> <div><input checked="" type="checkbox"/></div>	<div>PTIN</div>
	<div>Firm's name</div> <div>FELLNER &amp; KUHN PC</div>	<div>Firm's EIN</div>		
	<div>Firm's address</div> <div>900 SW 5TH AVE 1815 PORTLAND, OR 972041227</div>	<div>Phone no</div> <div>(503) 227-0443</div>		

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

<b>Name of organization</b> ISELI FOUNDATION	<b>Employer identification number</b> 95-2560782
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Organization type (check one)

<b>Filers of:</b>	<b>Section:</b>
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> ISELI FOUNDATION	<b>Employer identification number</b>  95-2560782
---	---

Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DAN AND TRACY SWIFT 10046 SE TERRA LINDA COURT  HAPPY VALLEY, OR 970866885	\$ 6,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )



Name of organization ISELI FOUNDATION	Employer identification number 95-2560782
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Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization ISELI FOUNDATION	Employer identification number 95-2560782
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Part III

**Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** (Complete columns (a) through (e) and the following line entry )

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions ) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div>		
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div>		
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div>		
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div>		
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div>		

Additional Data

Software ID:  
Software Version:  
EIN: 95-2560782  
Name: ISELI FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
A	1000 BP PLC SPONSORED ADR	P	2010-05-04	2010-06-09
B	1000 TITANIUM METALS CORP	P	2008-10-09	2010-05-13
C	2000 CONOCOPHILLIPS	P	2008-10-09	2010-04-26
D	500 TITANIUM METALS CORP	P	2008-10-09	2010-05-13
E	40000 CITADEL BROADCASTING CORP	P	2007-12-27	2010-10-20
F	2500 TOREADOR RESOURCES CORP	P	2007-08-10	2010-01-22
G	1000 GENERAL ELECTRIC COMPANY	P	2008-12-29	2010-01-21
H	2500 TOREADOR RESOURCES CORP	P	2007-08-10	2010-01-22
I	5000 INFINITY ENERGY RESOURCES, INC	P	2007-12-13	2010-01-26
J	1000 TOREADOR RESOURCES CORP	P	2007-08-14	2010-01-26
K	5000 KINROSS GOLD CORP NO PAR	P	2010-08-12	2010-09-28
L	2000 TOREADOR RESOURCES CORP	P	2007-08-14	2010-10-12
M	1000 MERCK & COMPANY INC	P	2008-04-29	2010-09-07
N	2000 TOREADOR RESOURCES CORP	P	2007-08-14	2010-10-12
O	1000 MERCK & COMPANY INC	P	2008-10-09	2010-09-07
P	720 TOREADOR RESOURCES CORP	P	2007-08-24	2010-10-13
Q	5000 MOTOROLA, INC	P	2007-05-02	2010-10-21
R	500 TOREADOR RESOURCES CORP	P	2007-08-24	2010-10-13
S	4000 NOVAGOLD RESOURCES INC NEW	P	2010-08-17	2010-09-28
T	100 TOREADOR RESOURCES CORP	P	2007-08-24	2010-10-13
U	1000 RENTRAK CORP	P	2010-01-21	2010-07-09
V	680 TOREADOR RESOURCES CORP	P	2007-08-24	2010-10-14
W	300 RENTRAK CORP	P	2010-01-21	2010-07-09
X	500 TOREADOR RESOURCES CORP	P	2007-08-24	2010-10-26
Y	2000 SILVERCORP METALS INC	P	2009-09-14	2010-03-02
Z	1000 TOREADOR RESOURCES CORP	P	2007-08-24	2010-10-26
AA	2000 TITANIUM METALS CORP	P	2008-10-09	2010-03-19
AB	1500 TOREADOR RESOURCES CORP	P	2007-08-24	2010-11-02
AC	1500 TITANIUM METALS CORP	P	2008-10-09	2010-05-12


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	33,913		51,030	-17,117
B	17,395		8,134	9,261
C	116,176		114,650	1,526
D	8,635		4,067	4,568
E			89,205	-89,205
F	32,322		35,858	-3,536
G	16,282		15,721	561
H	32,173		35,858	-3,685
I	11,498		3,562	7,936
J	13,241		12,022	1,219
K	94,399		77,855	16,544
L	28,290		24,044	4,246
M	35,337		38,302	-2,965
N	28,278		24,044	4,234
O	35,337		26,129	9,208
P	10,470		7,821	2,649
Q	38,694		88,215	-49,521
R	7,281		5,431	1,850
S	35,559		27,366	8,193
T	1,450		1,086	364
U	25,536		17,830	7,706
V	9,879		7,386	2,493
W	7,661		5,231	2,430
X	6,937		5,431	1,506
Y	13,253		9,240	4,013
Z	13,873		10,859	3,014
AA	28,975		16,269	12,706
AB	20,779		16,288	4,491
AC	25,242		12,202	13,040

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				-17,117
B				9,261
C				1,526
D				4,568
E				-89,205
F				-3,536
G				561
H				-3,685
I				7,936
J				1,219
K				16,544
L				4,246
M				-2,965
N				4,234
O				9,208
P				2,649
Q				-49,521
R				1,850
S				8,193
T				364
U				7,706
V				2,493
W				2,430
X				1,506
Y				4,013
Z				3,014
AA				12,706
AB				4,491
AC				13,040

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ABC INTERIM MINISTRIES PO BOX 851 VALLEY FORGE, PA 19482			501 (C)(3)-RELIGIOUS	1,000
ALPHA MINISTRIES INTL PO BOX 1951 MANSFIELD, TX 76063			501 (C)(3)-RELIGIOUS	3,000
ANSWERS IN GENESIS PO BOX 510 HEBRON, KY 41048			501 (C)(3)-RELIGIOUS	1,000
BARCLAY COLLEGE 607 N KINGMAN HAVILAND, KS 67059			501 (C)(3)-EDUCATIONAL	2,000
CADENCE INTERNATIONAL 3028 SE 27TH COURT GRESHAM, OR 970806293			501 (C)(3)-EDUCATIONAL	3,000
CAMPUS CRUSADE FOR CHRIST 9045 SW BARBUR BLVD PORTLAND, OR 972194036			501 (C)(3)-EDUCATIONAL	3,000
CARE NET (PRIOR YEAR VOID) 17270 SE BLUFF ROAD SANDY, OR 97055			501 (C)(3)-CHARITABLE	-2,000
CUMBERLAND COLLEGE 6178 COLLEGE STATION DR WILLIAMSBURG, KY 40769			501 (C)(3)-EDUCATIONAL	2,000
FIRST LOVE CHURCH PO BOX 1698 GIG HARBOR, WA 98335			501 (C)(3)-RELIGIOUS	2,000
E HILL CHURCH PRISON MNST 701 N MAIN AVENUE GRESHAM, OR 97030			501 (C)(3)-RELIGIOUS	2,000
ETERNAL PERSPECTIVE MNST 39085 PIONEER BLVD SANDY, OR 97055			501 (C)(3)-RELIGIOUS	2,000
GEORGE FOX UNIVERSITY 414 N MERIDIAN STREET NEWBERG, OR 97132			501 (C)(3)-EDUCATIONAL	10,000
GREATER GRESHAM BAPTIST C PO BOX 1888 GRESHAM, OR 97030			501 (C)(3)-RELIGIOUS	500
IGNITE THE WORLD PO BOX 230311 TIGARD, OR 97281			501 (C)(3)-RELIGIOUS	3,000
JEWS FOR JESUS 60 HAIGHT STREET SAN FRANCISCO, CA 94102			501 (C)(3)-RELIGIOUS	2,000
<b>Total . . . . .</b>  <b>3a</b>				66,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
JOSIAH VENTURE PO BOX 4317 WHEATON,IL 601894317			501 (C)(3)-RELIGIOUS	1,000
LINFIELD COLLEGE 900 SE BAKER STREET MCMINNVILLE,OR 971286894			501 (C)(3)-EDUCATIONAL	2,000
LUIS PALAU PO BOX 50 PORTLAND,OR 97207			501 (C)(3)-RELIGIOUS	2,000
MT HOOD HOSPICE 39641 SCENIC STREET SANDY,OR 970556405			501 (C)(3)-CHARITABLE	3,000
MULTNOMAH BIBLE SCHOOL 8435 NE GLISAN STREET PORTLAND,OR 97220			501 (C)(3)-EDUCATIONAL	2,000
MY SISTERS HOUSE 3053 FREEPORT 120 SACRAMENTO,CA 95818			501 (C)(3)-CHARITABLE	1,000
NURSING HOME MINISTRIES 6523 SE KING ROAD PORTLAND,OR 972222538			501 (C)(3)-RELIGIOUS	2,000
PORTLAND RESCUE MISSION 1507 NE 122ND AVENUE PORTLAND,OR 97230			501 (C)(3)-CHARITABLE	2,000
PREGNANCY RESOURCE CENTER 104 NW 11TH STREET GRESHAM,OR 97030			501 (C)(3)-CHARITABLE	2,000
SALVATION ARMY 8495 SE MONTEREY HAPPY VALLEY,OR 97015			501 (C)(3)-CHARITABLE	2,000
THE BEREAN WAY PO BOX 4311 TUALATIN,OR 97062			501 (C)(3)-CHARITABLE	3,000
UNION GOSPEL MISSION 15 NW 3RD AVENUE PORTLAND,OR 97209			501 (C)(3)-RELIGIOUS	2,000
WARNER PACIFIC COLLEGE 2600 SE 98TH AVENUE SUIT PORTLAND,OR 97266			501 (C)(3)-EDUCATIONAL	3,500
WORLD PROPHETIC MINISTRY 1099 N PEPPER AVENUE COLTON,CA 92324			501 (C)(3)-RELIGIOUS	2,000
WYCLIFF BIBLE TRANSLATORS PO BOX 628200 ORLANDO,FL 328628200			501 (C)(3)-EDUCATIONAL	2,000
<b>Total . . . . . ▶ 3a</b>				66,000

TY 2010 Compensation Explanation

**Name:** ISELI FOUNDATION

**EIN:** 95-2560782

Person Name	Explanation
ANDRE ISELI	
TRACY SWIFT	
SCHERRAN WAY	



TY 2010 Investments Corporate  
Stock Schedule

Name: ISEL FOUNDATION  
EIN: 95-2560782

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOSTON SCIENTIFIC CORP (6,000)	128,250	45,420
CONOCOPHILLIPS (2,000)		
CITADEL BROADCASTING (40,000)		
CIENA CORP (1,071)	58,240	22,544
DUNE ENERGY, INC (20,000)	147,726	8,000
ENCANA CORP (1,740)	27,647	29,120
ENSEQUENCE INC CLASS B PFD	300,000	300,000
FIELDS AIRCRAFT (2,000)	18,554	
GAMMON GOLD, INC. (5,000)	34,006	40,950
GANNETT COMPANY, INC (5,000)	141,455	75,450
GENERAL ELECTRIC (1,000)		
INFINITY ENERGY RES, INC. (40,000)		
INFINITY ENERGY RES, INC. (35,000)	24,935	29,750
KINROSS GOLD CORP (5,000)	87,854	94,800
MAGNUS INTL RES, INC. (24,000)	13,835	434
MARKET VECTORS ETF TR (2,000)	52,839	79,780
MERISEL, INC. (150)	8,228	34
MERCK & CO (2,000)		
MIDWAY GOLD CORP (100,000)		
MIDWAY GOLD CORP (218,058)	114,959	183,103
MINCO SILVER CORP (10,000)	33,962	63,878
MOTOROLA, INC. (15,000)		
MOTOROLA, INC. (10,000)	95,460	90,700
NORDIC AMER TANKER SHIPPING (2,500)	76,805	65,050
PARKERVISION, INC. (10,000)	121,522	4,590
PETROLEO BRASILEIRO (2,000)	78,655	75,680
PFIZER, INC. (4,000)		
PFIZER, INC. (5,000)	105,933	87,550
SANDRIDGE ENERGY, INC. (2,000)	15,001	14,640
SANDSTORM RESOURCES, LTD (25,000)	21,120	20,200

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SILVERCORP METALS, INC. (8,000)	38,966	102,640
TELEFONOS DE MEXICO (1,000)	16,568	16,140
TITANIUM METALS CORP (5,000)		
TOREADOR RESOURCES CORP (15,000)		
URANIUM ONE, INC. (50,000)	284,499	241,000
US ENERGY SYSTEMS, INC. (15,000)	11,794	90
US NATURAL GAS (7,000)	93,599	41,940

TY 2010 Other Assets Schedule

**Name:** ISELI FOUNDATION

**EIN:** 95-2560782

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CSV LIFE INSURANCE	95,811	110,811	110,811

**TY 2010 Other Expenses Schedule****Name:** ISEL FOUNDATION**EIN:** 95-2560782

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charitable Purposes
EXPENSES				
INSURANCE	750			
DUES	495			495
FOREIGN TAX WITHHOLDING	8,314	8,314		
CA AND OR CHARITABLE REGISTRA	290			
PROFESSIONAL FEE	9,560			
OFFICE EXPENSE	44			

TY 2010 Taxes Schedule

Name: ISELI FOUNDATION

EIN: 95-2560782

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTRNY GNRL REG OF CHAR TRUST	25			