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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning , and ending

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Name of foundation <b>KANITZ, LOUIS J &amp; GOLDA I MAIN AC</b>		<b>A</b> Employer identification number <b>94-6665743</b>
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N.A. Trust Tax Dept - PO BOX 63954 MAC A0348-012</b>		<b>B</b> Telephone number (see page 10 of the instructions) <b>(888) 730-4933</b>
City or town, state, and ZIP code <b>SAN FRANCISCO CA 94163</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 5,564,385</b>	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments		0		
<b>4</b> Dividends and interest from securities	141,385	141,385		
<b>5 a</b> Gross rents		0		
<b>b</b> Net rental income or (loss)	0			
<b>6 a</b> Net gain or (loss) from sale of assets not on line 10	-35,539			
<b>b</b> Gross sales price for all assets on line 6a	489,518			
<b>7</b> Capital gain net income (from Part IV, line 2)		0		
<b>8</b> Net short-term capital gain			0	
<b>9</b> Income modifications				
<b>10 a</b> Gross sales less returns and allowances	0			
<b>b</b> Less Cost of goods sold	0			
<b>c</b> Gross profit or (loss) (attach schedule)	0			
<b>11</b> Other income (attach schedule)	0	0	0	
<b>12 Total.</b> Add lines 1 through 11	105,846	141,385	0	
<b>Operating and Administrative Expenses</b>				
<b>13</b> Compensation of officers, directors, trustees, etc	0			
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16 a</b> Legal fees (attach schedule)	0	0	0	0
<b>b</b> Accounting fees (attach schedule)	1,360	0	0	1,360
<b>c</b> Other professional fees (attach schedule)	0	0	0	0
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) (see page 14 of the instructions)	3,394	2,671	0	0
<b>19</b> Depreciation (attach schedule) and depletion	0	0	0	
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule)	40,052	30,257	0	9,795
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	44,806	32,928	0	11,155
<b>25</b> Contributions, gifts, grants paid	219,499			219,499
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	264,305	32,928	0	230,654
<b>27</b> Subtract line 26 from line 12				
<b>a</b> Excess of revenue over expenses and disbursements	-158,459			
<b>b</b> Net investment income (if negative, enter -0-)		108,457		
<b>c</b> Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)

SCANNED MAY 09 2011

Form 990-PF (2010) KANITZ, LOUIS J. &amp; GOLDA I MAIN AC

94-6665743

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	-44,607	925	925		
	2	Savings and temporary cash investments	307,190	196,827	196,827		
	3	Accounts receivable	0				
		Less allowance for doubtful accounts	0	0	0		
	4	Pledges receivable	0				
		Less allowance for doubtful accounts	0	0	0		
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0		
	7	Other notes and loans receivable (attach schedule)	0				
		Less allowance for doubtful accounts	0	0	0		
	8	Inventories for sale or use		0			
	9	Prepaid expenses and deferred charges		0			
	10 a	Investments—U.S. and state government obligations (attach schedule)	0	0	0		
	b	Investments—corporate stock (attach schedule)	2,496,383	2,289,012	2,993,590		
	c	Investments—corporate bonds (attach schedule)	1,700,372	1,700,372	1,825,446		
	Liabilities	11	Investments—land, buildings, and equipment basis	0			
		Less accumulated depreciation (attach schedule)	0	0	0		
12		Investments—mortgage loans					
13		Investments—other (attach schedule)	347,693	475,312	547,597		
14		Land, buildings, and equipment basis	0				
		Less accumulated depreciation (attach schedule)	0	0	0		
15		Other assets (describe )	0	0	0		
16		<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item i)	4,807,031	4,662,448	5,564,385		
17		Accounts payable and accrued expenses		0			
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue		0			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0			
	21	Mortgages and other notes payable (attach schedule)	0	0			
	22	Other liabilities (describe )	0	0			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0			
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>					
27	Capital stock, trust principal, or current funds	4,807,031	4,662,448				
28	Paid-in or capital surplus, or land, bldg, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	4,807,031	4,662,448				
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	4,807,031	4,662,448				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,807,031
2	Enter amount from Part I, line 27a	2	-158,459
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	3	20,356
4	Add lines 1, 2, and 3	4	4,668,928
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	5	6,480
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,662,448

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 0	0	0	0	
<b>b</b> 0	0	0	0	
<b>c</b> 0	0	0	0	
<b>d</b> 0	0	0	0	
<b>e</b> 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b> 0	0	0	0	
<b>b</b> 0	0	0	0	
<b>c</b> 0	0	0	0	
<b>d</b> 0	0	0	0	
<b>e</b> 0	0	0	0	
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	-35,539
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	474,959	4,685,589	0.101366
2008	302,643	5,598,879	0.054054
2007	310,438	6,332,227	0.049025
2006	263,061	5,951,788	0.044199
2005	397,045	5,969,436	0.066513
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.315157
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.063031
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			<b>4</b> 5,122,014
<b>5</b> Multiply line 4 by line 3			<b>5</b> 322,846
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 1,085
<b>7</b> Add lines 5 and 6			<b>7</b> 323,931
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b> 230,654

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	2,169
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	2,169
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,169
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,050		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,050	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,119	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶</b> N/A	13	X	
14	The books are in care of <b>▶</b> WELLS FARGO BANK N.A. Telephone no <b>▶</b> 888-730-4933 Located at <b>▶</b> PO BOX 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 <b>▶</b> 94163			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year <b>▶</b> 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <b>▶</b>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No	
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>▶</b> <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>▶</b> 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

5b X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b X

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870☐ Yes ☒ No

7b N/A

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO BOX 63954 MAC A0348-012 San Francisco	Trustee	4 00 39,142	0	0
		.00 0	0	0
		.00 0	0	0
		.00 0	0	0
		.00 0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
<b>Total.</b> Add lines 1 through 3	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,969,212
<b>b</b>	Average of monthly cash balances	<b>1b</b>	230,802
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	5,200,014
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	5,200,014
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	78,000
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,122,014
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	256,101

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	256,101
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	2,169
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI.)	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,169
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	253,932
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	1,900
<b>5</b>	Add lines 3 and 4	<b>5</b>	255,832
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	255,832

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	230,654
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	230,654
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	230,654

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				255,832
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			138,961	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005	NONE			
<b>b</b> From 2006	NONE			
<b>c</b> From 2007	NONE			
<b>d</b> From 2008	NONE			
<b>e</b> From 2009	NONE			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 230,654				
<b>a</b> Applied to 2009, but not more than line 2a			138,961	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2010 distributable amount				91,693
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				164,139
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006	0			
<b>b</b> Excess from 2007	0			
<b>c</b> Excess from 2008	0			
<b>d</b> Excess from 2009	0			
<b>e</b> Excess from 2010	0			

## N/A

- ☐ 4942(i)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2010)

Form 990-PF (2010)

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**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	219,499
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			▶ <b>3b</b>	0

## Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 29 to verify calculations )

<b>Line No.</b> ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions )
----------------------	---

[illegible]

## Part XVII

- |              | Yes | No |
|--------------|-----|----|
| <b>1a(1)</b> |     | X  |
| <b>1a(2)</b> |     | X  |
| <b>1b(1)</b> |     | X  |
| <b>1b(2)</b> |     | X  |
| <b>1b(3)</b> |     | X  |
| <b>1b(4)</b> |     | X  |
| <b>1b(5)</b> |     | X  |
| <b>1b(6)</b> |     | X  |
| <b>1c</b>    |     | X  |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

John A Sulentic

VP AND TAX DIRECTOR  
Title

<b>Paid Preparer Use Only</b>	Pnnl/Type preparer's name	Preparer's signature	Date	Check <input checked="checked" type="checkbox"/> if self-employed	PTIN
	Donald J. Roman		4/25/2011		P00364310
	Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

MUSKEGON COMMUNITY COLLEGE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 9,657

Name

LANSING COMMUNITY COLLEGE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 666

Name

WESTERN MICHIGAN UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 8,898

Name

CENTRAL MICHIGAN UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 3,166

Name

UNIVERSITY OF TOLEDO

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 666

Name

GRAND RAPIDS COMMUNITY COLLEGE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,141

KANITZ, LOUIS J &amp; GOLDA I MAIN AC

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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

SAGINAW VALLEY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 666

Name

ARIZONA STATE UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 666

Name

MICHIGAN STATE UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 6,332

Name

BALL STATE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 666

Name

GRAMBLING STATE UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 666

Name

EASTERN MICHIGAN COLLEGE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 950



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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

ALABAMA STATE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 950

Name

CALVIN COLLEGE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,950

Name

BAKER COLLEGE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,900

Name

UNIVERSITY OF DETROIT MERCY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

HOPE COLLEGE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 2,000

Name

GRAND VALLEY ST UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 8,500

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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

COASTAL CAROLINA COMMUNITY COLLEGE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

NORTH CENTRAL COLLEGE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

UNIVERSITY OF MICHIGAN

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 7,000

Name

HOWARD UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

FERRIS STATE UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

KALAMAZOO COLLEGE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,500

KANITZ, LOUIS J &amp; GOLDA I MAIN AC

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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

ST ANTHONY'S HIGH SCHOOL

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 4,385

Name

MUSKEGON HIGH SCHOOL

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 4,385

Name

GREATER MUSKEGON CATHOLIC SCHOOLS

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 4,385

Name

ARCHBISHOP OF THE ARCHDIOCESE OF LA

Street

3424 WILSHIRE BLVD., 5TH FL

City LOS ANGELES	State CA	Zip Code 90010	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 71,698

Name

DIOCESE OF GRAND RAPIDS

Street

360 DIVISION AVE SOUTH

City GRAND RAPIDS	State MI	Zip Code 49503	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 71,706

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

## 1

5,539	0	main	5,539
959	956	ss	959
1,089	1,556		1,089
1,663	1,663		1,663
1,095	1,095		1,095
1,982	1,982		1,982
1,258	1,258		1,258
1,360	1,360		1,360
376	376		376
1,574	1,574		1,574
2,817	2,817		2,817
1,235	1,235		1,235
1,085	1,085		1,085
1,466	1,466		1,466
1,307	1,307		1,307
-209	-209		-209
1,234	1,234		1,234
-598	-598		-598
-806	-806		-806
-867	-867		-867
-11	-11		-11
1,320	1,320		1,320
1,928	1,928		1,928
502	502		502

**Line 16b (990-PF) - Accounting Fees**

		1,360	0	0	1,360	0	1,360
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)		
1	TAX PREP FEES	1,360			1,360		
2							
3							
4							
5							
6							
7							
8							
9							
10							

**Line 18 (990-PF) - Taxes**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	723			
3	FOREIGN TAX WITHHELD	2,671	2,671		
4					
5					
6					
7					
8					
9					
10					

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	TRUSTEE FEES	39,142	29,357		9,785
3	ADR FEES	28	28		
4	STATE AG FEES	10	10		10
5	PARTNERSHIP EXPENSES	872	872		
6					
7					
8					
9					
10					

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CORPORATE STOCK		2,496,383	2,289,012	0	2,993,590
2			2,496,383	2,289,012		2,993,590
3						
4						
5						
6						
7						
8						
9						
10						



**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

		1,700,372		1,700,372		0		1,825,446
	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	
1	CORPORATE BONDS			1,700,372	1,700,372		1,825,446	
2								
3								
4								
5								
6								
7								
8								
9								
10								

**Part II, Line 13 (990-PF) - Investments - Other**

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		347,693	475,312	547,597
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

---

**Line 3 - Other increases not included in Part III, Line 2**

1	Mutual Fund & CTF Income Additions	1	7,213
2	Partnership Income Adjustment	2	11,243
3	Return of Scholarships	3	1,900
4	Total	4	20,356

---

**Line 5 - Decreases not included in Part III, Line 2**

1	Cost Basis Adjustment	1	188
2	Mutual Fund & CTF Income Subtraction	2	6,292
3	Total	3	6,480

---

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions	Short Term CG Distributions	Amount		How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
			2,426	0												
1	AFLAC INC		001055102			3/14/2006	11/15/2010		32,713	0	27,624	5,089			0	-37,965
2	AFLAC INC		001055102			11/2/2006	11/15/2010		5,452	0	4,493	959			0	959
3	AFLAC INC		001055102			8/2/2007	11/15/2010		32,713	0	31,757	956			0	956
4	CAPITAL ONE FINANCIAL CORP		14040H105			1/17/2007	11/15/2010		15,928	0	30,484	-14,556			0	-14,556
5	FIRST SOLAR INC		338433107			3/19/2008	3/17/2010		11,473	0	20,136	-8,663			0	-8,663
6	GATEWAY FUND CLASS A #1984		367829207			7/8/2009	3/17/2010		109,095	0	100,000	9,095			0	9,095
7	HARSCO CORP		415864107			10/23/2006	11/15/2010		11,926	0	19,908	-7,982			0	-7,982
8	MORGAN STANLEY		617446448			5/11/2001	11/15/2010		14,294	0	29,552	-15,258			0	-15,258
9	MORGAN STANLEY		617446448			4/17/2006	11/15/2010		1,299	0	2,659	-1,360			0	-1,360
10	NEXTERA ENERGY INC		65339F101			8/29/2006	6/23/2010		4,796	0	4,420	376			0	376
11	PETROLEO BRASILEIRO S A - COMM - A		717654V408			5/11/2006	11/15/2010		30,518	0	23,944	6,574			0	6,574
12	PFIZER INC		717081103			5/11/2001	6/23/2010		1,489	0	4,306	-2,817			0	-2,817
13	PFIZER INC		717081103			7/24/2003	6/23/2010		7,445	0	16,680	-9,235			0	-9,235
14	PFIZER INC		717081103			7/31/2003	6/23/2010		14,890	0	33,975	-19,085			0	-19,085
15	POWERSHARES DB COMMODITY INDE		73935S105			7/8/2009	11/15/2010		120,848	0	100,382	20,466			0	20,466
16	QUEST DIAGNOSTICS INC		74834L100			7/31/2003	11/15/2010		25,615	0	15,308	10,307			0	10,307
17	SYSCO CORP		871829107			3/13/2006	3/17/2010		4,349	0	4,558	-209			0	-209
18	SYSCO CORP		871829107			3/17/2006	3/17/2010		14,496	0	15,730	-1,234			0	-1,234
19	SYSCO CORP		871829107			10/9/2006	3/17/2010		4,349	0	4,947	-598			0	-598
20	NEXTERA ENERGY INC		65339F101			10/27/2006	6/23/2010		21,582	0	22,388	-806			0	-806
21	PARTNERSHIP 1256 LOSS								0	0	867	-867			0	-867
22	PARTNERSHIP ST CAP LOSS								0	0	11	-11			0	-11
23	PARTNERSHIP LT CAP GAIN								1,320	0	0	1,320			0	1,320
24	FINAL YEAR K-1 ADJUSTMENT								0	0	10,928	-10,928			0	-10,928
25	Unrecaptured Section 1250 Gain								502	0	0	502			0	502



Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .	1	327
2 First quarter estimated tax payment . . . . .	2	
3 Second quarter estimated tax payment . . . . .	3	
4 Third quarter estimated tax payment . . . . .	4	
5 Fourth quarter estimated tax payment . . . . .	5	
6 Other payments . . . . .	6	723
7 Total . . . . .	7	1,050

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	138,961
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	138,961



Account Statement For:  
KANITZ, LOUIS J. & GOLDA I MAIN AC

Period Covered December 1, 2010 - December 31, 2010

Account Number 132720

**WELLS  
FARGO**

## ASSET DETAIL

### ASSET DESCRIPTION

#### Cash & Equivalents

##### CASH

##### INCOME

##### Total Cash

##### MONEY MARKET

FIDELITY INSTITUTIONAL MONEY MARKET  
PRIME MONEY MARKET PORTFOLIO #2014  
*Asset held in Invested Income Portfolio*

FIDELITY INSTITUTIONAL MONEY MARKET  
PRIME MONEY MARKET PORTFOLIO #2014

##### Total Money Market

##### Total Cash & Equivalents

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
			\$925.26	\$925.26	\$0.00		
			<b>\$925.26</b>	<b>\$925.26</b>	<b>\$0.00</b>		
	22,348.800		\$22,348.80	\$22,348.80	\$0.00	\$52.60	0.23%
	125,334.560		125,334.56	125,334.56	0.00	294.98	0.23
			<b>\$147,683.36</b>	<b>\$147,683.36</b>	<b>\$0.00</b>	<b>\$347.58</b>	<b>0.24%</b>
			<b>\$148,608.62</b>	<b>\$148,608.62</b>	<b>\$0.00</b>	<b>\$347.58</b>	<b>0.23%</b>

### ASSET DESCRIPTION

#### Fixed Income

##### DOMESTIC MUTUAL FUNDS

ISHARES BARCLAYS AGGREGATE BOND FUND  
CUSIP 464287226

ISHARES IBOX \$ INVESTMENT GRADE  
CORPORATE BOND FUND  
CUSIP 464287242

PRINCIPAL PREFERRED SECURITIES FUND  
CLASS INS #4929  
CUSIP 74253Q416

T ROWE PRICE SHORT TERM BOND FUND  
#55  
CUSIP 77957P105

##### Total Domestic Mutual Funds

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	4,400.000	\$105.750	\$465,300.00	\$432,478.00	\$32,822.00	\$16,227.20	3.49%
	4,709.000	108.440	510,643.96	482,894.27	27,749.69	24,868.23	4.87
	12,919.897	9.870	127,519.38	100,000.00	27,519.38	8,217.05	6.44
	104,821.803	4.850	508,385.74	500,000.00	8,385.74	13,836.48	2.72
			<b>\$1,611,849.08</b>	<b>\$1,515,372.27</b>	<b>\$96,476.81</b>	<b>\$63,148.96</b>	<b>3.92%</b>

Account Statement For:  
KANITZ, LOUIS J. & GOLDA I MAIN AC

Period Covered December 1, 2010 - December 31, 2010  
Account Number 132720

**WELLS  
FARGO**

## ASSET DETAIL (continued)

### ASSET DESCRIPTION

#### Fixed Income (continued)

##### INTERNATIONAL MUTUAL FUNDS

TEMPLETON GLOBAL BOND FUND - ADVISOR  
CLASS #616  
CUSIP: 880208400

#### Total International Mutual Funds

#### Total Fixed Income

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
15,751.973	\$13.560	\$213,596.75	\$185,000.00	\$28,596.75	\$9,655.96	4.52%
		\$213,596.75	\$185,000.00	\$28,596.75	\$9,655.96	4.52%
		\$1,825,445.83	\$1,700,372.27	\$125,073.56	\$72,804.92	

### ASSET DESCRIPTION

#### Equities

##### CONSUMER DISCRETIONARY

COMCAST CORP CLASS A  
SYMBOL: CMCSA CUSIP: 20030N101

TARGET CORP

SYMBOL: TGT CUSIP: 87612E106

WALT DISNEY CO

SYMBOL: DIS CUSIP: 254687106

#### Total Consumer Discretionary

##### CONSUMER STAPLES

CVS/CAREMARK CORPORATION

SYMBOL: CVS CUSIP: 126650100

#### Total Consumer Staples

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
2,650.000	\$21.970	\$58,220.50	\$46,503.33	\$11,717.17	\$1,001.70	1.72%
400.000	60.130	24,052.00	15,923.60	8,128.40	400.00	1.66
1,450.000	37.510	54,389.50	36,298.51	18,090.99	580.00	1.07
		\$136,662.00	\$98,725.44	\$37,936.56	\$1,981.70	1.45%
		\$59,109.00	\$25,453.00	\$33,656.00	\$595.00	1.01%
		\$59,109.00	\$25,453.00	\$33,656.00	\$595.00	1.01%



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## ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Equities (continued)</b>							
<b>ENERGY</b>							
BAKER HUGHES INC COM SYMBOL BHI CUSIP: 057224107	750 000	\$57 170	\$42,877 50	\$52,101 45	- \$9,223 95	\$450 00	1 05%
CHEVRON CORP SYMBOL CVX CUSIP 166764100	500 000	91 250	45,625 00	17,982 50	27,642 50	1,440 00	3 16
CONOCOPHILLIPS SYMBOL COP CUSIP 20825C104	600 000	68 100	40,860 00	40,272 00	588 00	1,320 00	3 23
<b>Total Energy</b>			<b>\$129,362.50</b>	<b>\$110,355.95</b>	<b>\$19,006.55</b>	<b>\$3,210.00</b>	<b>2.48%</b>
<b>FINANCIALS</b>							
BANK NEW YORK MELLON CORP COM COM	740 000	\$30 200	\$22,348 00	\$27,481 90	- \$5,133 90	\$266 40	1 19%
SYMBOL BK CUSIP 064058100							
BERKSHIRE HATHAWAY INC SYMBOL BRK B CUSIP 084670702	300 000	80 110	24,033 00	24,663 00	- 630 00	0 00	0 00
JPMORGAN CHASE & CO SYMBOL JPM CUSIP 46625H100	355 000	42 420	15,059 10	15,066 20	- 7 10	71 00	0 47
TRAVELERS COMPANIES, INC SYMBOL TRV CUSIP 89417E109	550 000	55 710	30,640 50	17,744 50	12,896 00	792 00	2 58
<b>Total Financials</b>			<b>\$92,080.60</b>	<b>\$84,955.60</b>	<b>\$7,125.00</b>	<b>\$1,129.40</b>	<b>1.23%</b>
<b>HEALTH CARE</b>							
ABBOTT LABS SYMBOL ABT CUSIP 002824100	800 000	\$47 910	\$38,328 00	\$38,016 00	\$312 00	\$1,408 00	3 67%
JOHNSON & JOHNSON SYMBOL JNJ CUSIP 478160104	800 000	61 850	49,480 00	10,216 00	39,264 00	1,728 00	3 49
THERMO FISHER SCIENTIFIC INC SYMBOL TMO CUSIP 883556102	538 000	55 360	29,783 68	23,989 42	5,794 26	0 00	0 00
UNITEDHEALTH GROUP INC SYMBOL UNH CUSIP 91324P102	750 000	36 110	27,082 50	38,655 00	- 11,572 50	375 00	1 38
<b>Total Health Care</b>			<b>\$144,674.18</b>	<b>\$110,876.42</b>	<b>\$33,797.76</b>	<b>\$3,511.00</b>	<b>2.43%</b>

Account Statement For:  
KANITZ, LOUIS J. & GOLDA I MAIN AC

Period Covered: December 1, 2010 - December 31, 2010  
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**WELLS  
FARGO**

## ASSET DETAIL (continued)

### ASSET DESCRIPTION

#### Equities (continued)

##### INDUSTRIALS

GENERAL ELECTRIC CO  
SYMBOL: GE CUSIP: 369604103  
IRON MOUNTAIN INC  
SYMBOL: IRM CUSIP: 462846106  
L-3 COMMUNICATIONS CORP COM  
SYMBOL: LLL CUSIP: 502424104

##### Total Industrials

##### INFORMATION TECHNOLOGY

APPLE INC  
SYMBOL: AAPL CUSIP: 037833100  
E M C CORP MASS  
SYMBOL: EMC CUSIP: 268648102  
FISERV INC  
SYMBOL: FISV CUSIP: 337738108  
HEWLETT PACKARD CO  
SYMBOL: HPQ CUSIP: 428236103

INTEL CORP  
COMM

SYMBOL: INTC CUSIP: 458140100  
MICROSOFT CORP  
SYMBOL: MSFT CUSIP: 594918104  
VISA INC-CLASS A SHRS  
SYMBOL: V CUSIP: 92826C839

##### Total Information Technology

##### MATERIALS

ECOLAB INC  
SYMBOL: ECL CUSIP: 278865100

##### Total Materials

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
1,150,000	\$18.290	\$21,033.50	\$6,023.12	\$15,010.38	\$644.00	3.06%
1,525,000	25.010	38,140.25	38,923.65	- 783.40	1,143.75	3.00
650,000	70.490	45,818.50	51,417.05	- 5,598.55	1,040.00	2.27
		<b>\$104,992.25</b>	<b>\$96,363.82</b>	<b>\$8,628.43</b>	<b>\$2,827.75</b>	<b>2.69%</b>
300,000	\$322.560	\$96,768.00	\$39,315.00	\$57,453.00	\$0.00	0.00%
1,800,000	22.900	41,220.00	24,138.00	17,082.00	0.00	0.00
600,000	58.560	35,136.00	30,833.46	4,302.54	0.00	0.00
500,000	42.100	21,050.00	24,074.60	- 3,024.60	160.00	0.76
1,650,000	21.030	34,699.50	2,371.87	32,327.63	1,039.50	3.00
1,400,000	27.910	39,074.00	4,068.75	35,005.25	896.00	2.29
300,000	70.380	21,114.00	23,085.00	- 1,971.00	180.00	0.85
		<b>\$289,061.50</b>	<b>\$147,886.68</b>	<b>\$141,174.82</b>	<b>\$2,275.50</b>	<b>0.79%</b>
600,000	\$50.420	\$30,252.00	\$26,451.81	\$3,800.19	\$420.00	1.39%
		<b>\$30,252.00</b>	<b>\$26,451.81</b>	<b>\$3,800.19</b>	<b>\$420.00</b>	<b>1.39%</b>



Account Statement For:  
KANITZ, LOUIS J. & GOLDA I MAIN AC

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## ASSET DETAIL (continued)

### ASSET DESCRIPTION

### Equities (continued)

#### INTERNATIONAL EQUITIES

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CARNIVAL CORP CUSIP 143658300	1,200,000	\$46.110	\$55,332.00	\$31,027.02	\$24,304.98	\$480.00	0.87%
COOPER INDUSTRIES PLC NEW IRELAND CUSIP G24140108	900,000	58.290	52,461.00	37,008.73	15,452.27	972.00	1.85
DIAGEO PLC - ADR SPONSORED ADR CUSIP 25243Q205	400,000	74.330	29,732.00	30,532.13	- 800.13	945.60	3.18
NESTLE SA REGISTERED SHARES - ADR SPONSORED ADR CUSIP 641069406	875,000	58.820	51,467.50	26,950.00	24,517.50	784.88	1.52
NOVARTIS AG - ADR SPONSORED ADR CUSIP 66987V109	500,000	58.950	29,475.00	28,025.00	1,450.00	826.50	2.80
SCHLUMBERGER LTD CUSIP 806857108	521,000	83.500	43,503.50	38,346.32	5,157.18	437.64	1.01
TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR CUSIP 881624209	200,000	52.130	10,426.00	10,143.98	282.02	133.40	1.28
VODAFONE GROUP PLC NEW CUSIP 92857W209	937,000	26.440	24,774.28	25,143.72	- 369.44	1,221.85	4.93
<b>Total International Equities</b>			<b>\$297,171.28</b>	<b>\$227,176.90</b>	<b>\$69,994.38</b>	<b>\$5,801.87</b>	<b>1.95%</b>

Account Statement For:  
KANITZ, LOUIS J. & GOLDA I MAIN AC

Period Covered: December 1, 2010 - December 31, 2010

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## ASSET DETAIL (continued)

### ASSET DESCRIPTION

#### Equities (continued)

##### DOMESTIC MUTUAL FUNDS

GOLDMAN SACHS GROWTH OPPORTUNITY  
FUND INSTITUTIONAL SHARES #1132  
SYMBOL: GGOIX CUSIP: 38142Y401

ISHARES TR

S & P MIDCAP 400 INDEX FD

SYMBOL: IJH CUSIP: 464287507

KEELEY SMALL CAP VALUE FUND CLASS  
I #2251

SYMBOL: KSCIX CUSIP: 487300808

##### Total Domestic Mutual Funds

##### INTERNATIONAL MUTUAL FUNDS

ARTISAN INTERNATIONAL FUND #661  
SYMBOL: ARTIX CUSIP: 04314H204

ISHARES MSCI EAFE

SYMBOL: EFA CUSIP: 464287465

ISHARES TR MSCI EMERGING MARKETS  
INDEX FUND

SYMBOL: EEM CUSIP: 464287234

##### Total International Mutual Funds

##### Total Equities

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
GOLDMAN SACHS GROWTH OPPORTUNITY FUND INSTITUTIONAL SHARES #1132 SYMBOL: GGOIX CUSIP: 38142Y401	2,192.021	\$24.350	\$53,375.71	\$50,000.00	\$3,375.71	\$0.00	0.00%
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL: IJH CUSIP: 464287507	3,800.000	90.690	344,622.00	296,217.76	48,404.24	3,636.60	1.05
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL: KSCIX CUSIP: 487300808	8,050.566	25.110	202,149.71	121,000.00	81,149.71	668.20	0.33
<b>Total Domestic Mutual Funds</b>			<b>\$600,147.42</b>	<b>\$467,217.76</b>	<b>\$132,929.66</b>	<b>\$4,304.80</b>	<b>0.72%</b>
ARTISAN INTERNATIONAL FUND #661 SYMBOL: ARTIX CUSIP: 04314H204	23,131.786	\$21.700	\$501,959.76	\$400,000.00	\$101,959.76	\$4,117.46	0.82%
ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465	4,762.000	58.220	277,243.64	264,938.70	12,304.94	6,652.51	2.40
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL: EEM CUSIP: 464287234	6,945.000	47.642	330,873.69	228,609.75	102,263.94	4,486.47	1.36
<b>Total International Mutual Funds</b>			<b>\$1,110,077.09</b>	<b>\$893,548.45</b>	<b>\$216,528.64</b>	<b>\$15,256.44</b>	<b>1.37%</b>
<b>Total Equities</b>			<b>\$2,993,589.82</b>	<b>\$2,289,011.83</b>	<b>\$704,577.99</b>	<b>\$41,313.46</b>	<b>1.38%</b>

Account Statement For:  
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Period Covered December 1, 2010 - December 31, 2010

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**WELLS  
FARGO**

## ASSET DETAIL *(continued)*

### ASSET DESCRIPTION

#### Complementary Strategies

##### OTHER

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
DIAMOND HILL LONG-SHORT FUND CLASS I #11	3,162,555	\$16.420	\$51,929.15	\$50,000.00	\$1,929.15	\$0.00	0.00%
SYMBOL DHLX CUSIP 252645833							
GATEWAY FUND - Y #1986	4,225,352	26.060	110,112.67	108,000.00	2,112.67	1,935.21	1.76
SYMBOL GTEYX CUSIP 367829884							
MERGER FD SH BEN INT	3,134,796	15.780	49,467.08	50,000.00	- 532.92	0.00	0.00
SYMBOL MERFX CUSIP: 589509108							
<b>Total Other</b>			<b>\$211,508.90</b>	<b>\$208,000.00</b>	<b>\$3,508.90</b>	<b>\$1,935.21</b>	<b>0.91%</b>
<b>Total Complementary Strategies</b>			<b>\$211,508.90</b>	<b>\$208,000.00</b>	<b>\$3,508.90</b>	<b>\$1,935.21</b>	<b>0.91%</b>

### ASSET DESCRIPTION

#### Real Assets

##### REAL ESTATE INVESTMENT TRUSTS (REITS)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
AVALONBAY CMNTYS INC COM	937,000	\$112.550	\$105,459.35	\$49,629.24	\$55,830.11	\$3,345.09	3.17%
SYMBOL AVB CUSIP 053484101							
PUBLIC STORAGE INC COM	758,000	101.420	76,876.36	48,633.28	28,243.08	2,425.60	3.15
SYMBOL PSA CUSIP: 74460D109							
<b>Total Real Estate Investment Trusts (Reits)</b>			<b>\$182,335.71</b>	<b>\$98,262.52</b>	<b>\$84,073.19</b>	<b>\$5,770.69</b>	<b>3.16%</b>



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### ASSET DETAIL (continued)

#### ASSET DESCRIPTION

#### Real Assets (continued)

#### REAL ASSET FUNDS

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CREDIT SUISSE COMMODITY RETURN STRATEGY COMMON FUND #2156 SYMBOL: CRSOX CUSIP: 22544R305	13,544.018	\$9.340	\$126,501.13	\$120,000.00	\$6,501.13	\$9,033.86	7.14%
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863	700.000	38.930	27,251.00	49,049.00	- 21,798.00	1,647.10	6.04
<b>Total Real Asset Funds</b>			<b>\$153,752.13</b>	<b>\$169,049.00</b>	<b>-\$15,296.87</b>	<b>\$10,680.96</b>	<b>6.95%</b>
<b>Total Real Assets</b>			<b>\$336,087.84</b>	<b>\$267,311.52</b>	<b>\$68,776.32</b>	<b>\$16,451.65</b>	<b>4.90%</b>

#### TOTAL ASSETS

ACCOUNT VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
\$5,515,241.01	\$4,613,304.24	\$901,936.77	\$132,852.82