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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

APR 29 2011

Name of foundation: MARION NINE CHARITABLE TRUST

A Employer identification number: 94-6307607

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank - PO Box 63954 MAC A0348-012

Room/suite

B Telephone number (see page 10 of the instructions): (888) 730-4933

City or town, state, and ZIP code: SAN FRANCISCO CA 94163

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

ENVELOPE POSTMARK

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 212,340

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	5,710	5,710		
	5a Gross rents		0		
	b Net rental income or (loss) 0				
	6a Net gain or (loss) from sale of assets not on line 10	11,010			
	b Gross sales price for all assets on line 6a 37,254				
	7 Capital gain net income (from Part IV, line 2)		11,010		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	168	0	0	
	12 **Total.** Add lines 1 through 11	16,888	16,720	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	2,205	0	0	2,205
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	183	71	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,405	1,800	0	605
	24 **Total operating and administrative expenses.** Add lines 13 through 23	4,793	1,871	0	2,810
	25 Contributions, gifts, grants paid	6,634			6,634
	26 **Total expenses and disbursements.** Add lines 24 and 25	11,427	1,871	0	9,444
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	5,461			
	b **Net investment income** (if negative, enter -0-)		14,849		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments	4,404	16,177	16,177
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	153,442	153,723	196,163
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	157,846	169,900	212,340
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	157,846	169,900	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	157,846	169,900	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	157,846	169,900	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	157,846
2	Enter amount from Part I, line 27a	2	5,461
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	6,845
4	Add lines 1, 2, and 3	4	170,152
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	252
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	169,900

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 11,010

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . . . **3** 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	12,059	176,903	0 068167
2008	10,147	219,855	0.046153
2007	13,614	258,942	0.052575
2006	11,712	243,354	0.048127
2005	11,445	232,661	0.049192

2	**Total** of line 1, column (d)	2	0 264214
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.052843
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . .	4	196,355
5	Multiply line 4 by line 3	5	10,376
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	148
7	Add lines 5 and 6	7	10,524
8	Enter qualifying distributions from Part XII, line 4	8	9,444

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	297
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	297
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	297
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 56		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	56
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	241
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ PO Box 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ▶ 94163

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK PO Box 63954 MAC A0348-012 SAN FRANCIS	TRUSTEE 4 00	2,321	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	191,123
b	Average of monthly cash balances	1b	8,222
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	199,345
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	199,345
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	2,990
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	196,355
6	**Minimum investment return.** Enter 5% of line 5	6	9,818

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	9,818
2a	Tax on investment income for 2010 from Part VI, line 5	2a	297		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	297
3	Distributable amount before adjustments Subtract line 2c from line 1			3	9,521
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	9,521
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	9,521

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	9,444
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,444
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	9,444

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				9,521
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			3,093	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 NONE				
e	From 2009 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 9,444				
a	Applied to 2009, but not more than line 2a			3,093	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				6,351
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				3,170
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 0				
d	Excess from 2009 0				
e	Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total ▶ 3a				6,634
b *Approved for future payment*				
NONE				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,710	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	11,010	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		168	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		16,888	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 16,888

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Sulentic | 4/18/2011 | VP AND TAX DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J. Roman	[signature]	4/18/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name: CALIFORNIA PACIFIC MEDICAL CENTER FOUNDATION				
Street: PO BOX 7999				
City: SAN FRANCISCO	State: CA	Zip Code: 94120	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 4,644

Name: CHURCH OF THE BRETHEREN				
Street: 1451 DUNDEE AVENUE				
City: ELGIN	State: IL	Zip Code: 60120	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 663

Name: MARJAREE MASON CENTER INC.				
Street: 1600 M ST				
City: FRESNO	State: CA	Zip Code: 93721	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 332

Name: CENTRAL VALLEY YMCA				
Street: 1408 N STREET				
City: FRESNO	State: CA	Zip Code: 73721	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 332

Name: UNIVERSITY OF LAVERNE				
Street: 1950 3RD STREET				
City: LA VERNE	State: CA	Zip Code: 91750	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 663

Name:				
Street:				
City:	State:	Zip Code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	37,254	26,244	11,010
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	ISHARES TR S & P MIDCAP 40	464287507			2/6/2009		1/11/2010	1,570	1,100				470
2	X	ISHARES TR S & P MIDCAP 40	464287507			2/6/2009		2/22/2010	296	209				87
3	X	ISHARES TR S & P MIDCAP 40	464287507			2/6/2009		12/6/2010	5,327	3,142				2,185
4	X	KEELEY SMALL CAP VAL FD (	487300808			8/11/2009		1/11/2010	41	36				5
5	X	KEELEY SMALL CAP VAL FD (	487300808			8/11/2009		12/6/2010	728	539				189
6	X	MAINSTAY EP US EQUITY-INS	56063J302			12/2/2008		1/11/2010	78	60				18
7	X	MAINSTAY EP US EQUITY-INS	56063J302			12/2/2008		2/22/2010	415	330				85
8	X	MAINSTAY EP US EQUITY-INS	56063J302			12/2/2008		12/6/2010	907	650				257
9	X	POWERSHARES DB COMMOD	73935S105			12/22/2008		11/19/2010	4,564	4,500				64
10	X	POWERSHARES DB COMMOD	73935S105			2/6/2009		11/19/2010	1,234	1,216				18
11	X	POWERSHARES DB COMMOD	73935S105			8/7/2009		11/19/2010	2,072	2,043				29
12	X	POWERSHARES DB COMMOD	73935S105			2/22/2010		11/19/2010	197	195				2
13	X	SPDR DJ WILSHIRE INTERNA	78463X863			8/7/2009		1/11/2010	36	33				3
14	X	TEMPLETON GLOBAL BOND F	880208400			8/11/2009		12/6/2010	680	608				72
15	X	VANGUARD EMERGING MARK	922042858			2/6/2009		1/11/2010	128	71				57
16	X	VANGUARD REIT VIPER	922908553			8/7/2009		1/11/2010	224	195				29
17	X	VANGUARD REIT VIPER	922908553			8/7/2009		2/22/2010	44	39				5
18	X	WF ADV INDEX FUND-ADMIN	94975G686			2/10/2009		1/11/2010	544	390				154
19	X	WF ADV INDEX FUND-ADMIN	94975G686			2/10/2009		2/22/2010	405	300				105
20	X	WF ADV INDEX FUND-ADMIN	94975G686			2/10/2009		12/6/2010	907	600				307
21	X	WF ADV CAPITAL GROWTH F	949915615			2/10/2009		12/6/2010	1,058	667				391
22	X	WF ADV CAP GROWTH FD AD	949915631			2/10/2009		2/22/2010	444	336				108
23	X	TAXABLE TOTAL RETURN BO	991283912			2/15/2006		12/7/2010	335	309				26
24	X	INTERNATIONAL CORE STOC	994600906			8/7/2002		1/15/2010	1,548	1,005				543
25	X	INTERNATIONAL CORE STOC	994600906			8/7/2002		2/22/2010	3,934	2,521				1,413
26	X	INTERNATIONAL CORE STOC	994600906			9/30/2008		2/22/2010	6,065	2,899				3,166
27	X	TAXABLE INTERMEDIATE TEF	999708902			10/13/2006		12/7/2010	300	284				16
28	X	L/T CAPITAL GAIN DIVIDENDS							1,864					1,864
29	X	POWERSHARES L/T GAIN SAI							90					90
30	X	FINAL K-1 BASIS ADJUSTMEN							0	1,015				-1,015
31	X	CTF CALENDAR YEAR SHOR							1,219					1,219
32	X	CTF CALENDAR YEAR LONG							0	901				-901
33	X	POWERSHARES1256 GAIN								51				-51

Line 11 (990-PF) - Other Income

		168	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	STATE REFUND	168		
2				
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,205	0	0	2,205
1	TAX PREP FEES	2,205			2,205
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		183	71	0	0
1	PY FED EXCISE TAX	56			
2	ESTIMATED EXCISE TAX PAID	56			
3	FOREIGN TAX WITHHELD	71	71		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		2,405	1,800	0	605
1	Amortization. See attached statement	0	0	0	0
2	TRUSTEE FEES	2,321	1,741		580
3	ADR FEES				
4	STATE AG FEES	25			25
5	PARTNERSHIP EXPENSES	59	59		
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			153,442	153,723	196,163
1	OTHER INVESTMENTS		153,442	153,723	196,163
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	1,015
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	464
3	GAIN ON PY SALES SETTLED IN CY	3	4,057
4	PARTNERSHIP INCOME ADJUSTMENT	4	1,028
5	UNDISTRIBUTED CTF CAPITAL LOSS	5	281
6	Total	6	6,845

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTION	1	111
2	PY RETURN OF CAPITAL ADJUSTMENT	2	141
3	Total	3	252

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	37,254	0	26,244	11,010	0	0	0	11,010
1	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/6/2009	1/11/2010	1,570	0	1,100	470			0	470
2	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/6/2009	2/22/2010	296	0	209	87			0	87
3	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/6/2009	12/6/2010	5,327	0	3,142	2,185			0	2,185
4	KEELEY SMALL CAP VAL FD CL I #2251	487300808		8/11/2009	1/11/2010	41	0	36	5			0	5
5	KEELEY SMALL CAP VAL FD CL I #2251	487300808		8/11/2009	12/6/2010	728	0	539	189			0	189
6	MAINSTAY EP US EQUITY-INS #1204	56063J302		12/2/2008	1/11/2010	78	0	60	18			0	18
7	MAINSTAY EP US EQUITY-INS #1204	56063J302		12/2/2008	2/22/2010	415	0	330	85			0	85
8	MAINSTAY EP US EQUITY-INS #1204	56063J302		12/2/2008	12/6/2010	907	0	650	257			0	257
9	POWERSHARES DB COMMODITY INDE	73935S105		12/22/2008	11/19/2010	4,564	0	4,500	64			0	64
10	POWERSHARES DB COMMODITY INDE	73935S105		2/6/2009	11/19/2010	1,234	0	1,216	18			0	18
11	POWERSHARES DB COMMODITY INDE	73935S105		8/7/2009	11/19/2010	2,072	0	2,043	29			0	29
12	POWERSHARES DB COMMODITY INDE	73935S105		2/22/2010	11/19/2010	197	0	195	2			0	2
13	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		8/7/2009	1/11/2010	36	0	33	3			0	3
14	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		8/11/2009	12/6/2010	680	0	608	72			0	72
15	VANGUARD EMERGING MARKETS ETF	922042858		2/6/2009	1/11/2010	128	0	71	57			0	57
16	VANGUARD REIT VIPER	922908553		8/7/2009	1/11/2010	224	0	195	29			0	29
17	VANGUARD REIT VIPER	922908553		8/7/2009	2/22/2010	44	0	39	5			0	5
18	WF ADV INDEX FUND-ADMIN #88	94975G686		2/10/2009	1/11/2010	544	0	390	154			0	154
19	WF ADV INDEX FUND-ADMIN #88	94975G686		2/10/2009	2/22/2010	405	0	300	105			0	105
20	WF ADV INDEX FUND-ADMIN #88	94975G686		2/10/2009	12/6/2010	907	0	600	307			0	307
21	WF ADV CAPITAL GROWTH FUND-I#312	949915615		2/10/2009	12/6/2010	1,058	0	667	391			0	391
22	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		2/10/2009	2/22/2010	444	0	336	108			0	108
23	TAXABLE TOTAL RETURN BOND FUND	991283912		2/15/2006	12/7/2010	335	0	309	26			0	26
24	INTERNATIONAL CORE STOCK FUND	994600906		8/7/2002	1/15/2010	1,548	0	1,005	543			0	543
25	INTERNATIONAL CORE STOCK FUND	994600906		8/7/2002	2/22/2010	3,934	0	2,521	1,413			0	1,413
26	INTERNATIONAL CORE STOCK FUND	994600906		9/30/2008	2/22/2010	6,065	0	2,899	3,166			0	3,166
27	TAXABLE INTERMEDIATE TERM BD FD	999708902		10/13/2006	12/7/2010	300	0	284	16			0	16
28	L/T CAPITAL GAIN DIVIDENDS					1,864	0	0	1,864			0	1,864
29	POWERSHARES L/T GAIN SALES					90	0	0	90			0	90
30	FINAL K-1 BASIS ADJUSTMENT					0	0	1,015	-1,015			0	-1,015
31	CTF CALENDAR YEAR SHOR TERM					1,219	0	0	1,219			0	1,219
32	CTF CALENDAR YEAR LONG TERM					0	0	901	-901			0	-901
33	POWERSHARES1256 GAIN					0	0	51	-51			0	-51

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

2,321

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	WELLS FARGO BANK	X	PO Box 63954 MAC A0348-012	SAN FRANCISCO	CA	94163		TRUSTEE	4	2,321
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment	5/12/2010	3	56
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	56

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	3,093
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	3,093

WELLS FARGO

Account Statement For·
NINE, MARION T/U/W

Period Covered December 1, 2010 - December 31, 2010

Account Number 086476

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
MONEY MARKET							
SECURED MARKET DEPOSIT ACCOUNT *Asset held in Invested Income Portfolio*	3,333 690		$3,333 69	$3,333 69	$0 00	$2 00	0 06%
SECURED MARKET DEPOSIT ACCOUNT	12,843 520		12,843 52	12,843 52	0 00	7 71	0.06
Total Money Market			**$16,177.21**	**$16,177.21**	**$0.00**	**$9.71**	**0.06%**
Total Cash & Equivalents			**$16,177.21**	**$16,177.21**	**$0.00**	**$9.71**	**0.06%**

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
DOMESTIC MUTUAL FUNDS							
ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 464287242	32 000	$108 440	$3,470 08	$3,162 11	$307 97	$168 99	4 87%
WELLS FARGO ADVANTAGE HIGH INCOME FUND INS #3110 CUSIP 949917538	1,121 523	7 430	8,332 92	8,127 84	205 08	626 93	7 52
Total Domestic Mutual Funds			**$11,803.00**	**$11,289.95**	**$513.05**	**$795.92**	**6.74%**
INTERNATIONAL MUTUAL FUNDS							
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP 880208400	600 129	$13 560	$8,137 75	$7,144 32	$993 43	$367 88	4 52%
Total International Mutual Funds			**$8,137.75**	**$7,144.32**	**$993.43**	**$367.88**	**4.52%**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income *(continued)*							
COMMON TRUST FUNDS							
TAXABLE INTERMEDIATE TERM BOND FUND DIF CUSIP: 999708902	1,223.158	$9.960	$12,182.65	$11,490.76	$691.89	$425.52	3 49%
TAXABLE SHORT-TERM BOND FUND DIF CUSIP: 999612906	596 158	8.190	4,882.53	4,867 95	14.58	120.53	2.47
TAXABLE TOTAL RETURN BOND FUND DIF CUSIP: 991283912	1,682 237	7 430	12,499 02	11,443 62	1,055.40	503.56	4.03
Total Common Trust Funds			**$29,564.20**	**$27,802.33**	**$1,761.87**	**$1,049.61**	**3.55%**
Total Fixed Income			**$49,504.95**	**$46,236.60**	**$3,268.35**	**$2,213.41**	

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
AMEX CONSUMER DISCR SPDR SYMBOL: XLY CUSIP: 81369Y407	24 000	$37 410	$897.84	$726.72	$171.12	$11.81	1.31%
Total Consumer Discretionary			**$897.84**	**$726.72**	**$171.12**	**$11.81**	**1.32%**
CONSUMER STAPLES							
CONSUMER STAPLES SECTOR SPDR TR SHS BEN INT SYMBOL: XLP CUSIP: 81369Y308	29.000	$29.310	$849.99	$788.51	$61 48	$13.80	1.62%
Total Consumer Staples			**$849.99**	**$788.51**	**$61.48**	**$13.80**	**1.62%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
ENERGY							
AMEX ENERGY SELECT SPDR SYMBOL· XLE CUSIP: 81369Y506	18 000	$68 250	$1,228 50	$1,022 40	$206 10	$17 95	1 46%
Total Energy			**$1,228.50**	**$1,022.40**	**$206.10**	**$17.95**	**1.46%**
FINANCIALS							
AMEX FINANCIAL SELECT SPDR SYMBOL· XLF CUSIP: 81369Y605	77.000	$15 950	$1,228 15	$1,133 44	$94 71	$61 52	5 01%
Total Financials			**$1,228.15**	**$1,133.44**	**$94.71**	**$61.52**	**5.01%**
HEALTH CARE							
AMEX HEALTH CARE SPDR SYMBOL· XLV CUSIP: 81369Y209	28 000	$31 500	$882 00	$883.12	- $1 12	$15 96	1 81%
Total Health Care			**$882.00**	**$883.12**	**- $1.12**	**$15.96**	**1.81%**
INDUSTRIALS							
AMEX INDUSTRIAL SPDR SYMBOL XLI CUSIP. 81369Y704	32 000	$34 870	$1,115 84	$928 30	$187 54	$18 75	1 68%
Total Industrials			**$1,115.84**	**$928.30**	**$187.54**	**$18.75**	**1.68%**
INFORMATION TECHNOLOGY							
AMEX TECHNOLOGY SELECT SPDR SYMBOL XLK CUSIP: 81369Y803	69 000	$25.190	$1,738 11	$1,511 78	$226.33	$22 29	1 28%
Total Information Technology			**$1,738.11**	**$1,511.78**	**$226.33**	**$22.29**	**1.28%**
MATERIALS							
AMEX MATERIALS SPDR SYMBOL XLB CUSIP 81369Y100	11 000	$38 410	$422 51	$355 56	$66 95	$8 94	2 12%
Total Materials			**$422.51**	**$355.56**	**$66.95**	**$8.94**	**2.12%**
UTILITIES							
AMEX UTILITIES SPDR SYMBOL: XLU CUSIP: 81369Y886	4 000	$31.340	$125 36	$119 04	$6 32	$4 88	3.89%
Total Utilities			**$125.36**	**$119.04**	**$6.32**	**$4.88**	**3.89%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
DOMESTIC MUTUAL FUNDS							
ISHARES S&P MIDCAP 400 GROWTH SYMBOL: IJK CUSIP: 464287606	13.000	$100.720	$1,309.36	$1,023 80	$285.56	$7.41	0.57%
ISHARES S&P MIDCAP 400 VALUE SYMBOL: IJJ CUSIP: 464287705	12 000	79.460	953.52	815 95	137.57	14.83	1.55
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL: IJH CUSIP: 464287507	83.000	90.690	7,527.27	4,345.90	3,181 37	79.43	1 05
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL: KSCIX CUSIP: 487300808	543.810	25.110	13,655 07	8,275.91	5,379.16	45.14	0.33
MAINSTAY EPOCH U.S EQUITY FUND CLASS INS #1204 SYMBOL: EPLCX CUSIP: 56063J302	1,105.048	12 840	14,188.82	11,050 48	3,138 34	83 98	0.59
WELLS FARGO ADVANTAGE CAPITAL GROWTH FUND - CLASS I #3121 SYMBOL: WWCIX CUSIP: 949915615	1,099 299	16.450	18,083.47	11,284.18	6,799.29	0.00	0 00
WELLS FARGO ADVANTAGE INDEX FUND ADMIN CLASS - #88 SYMBOL: WFIOX CUSIP: 94975G686	323.548	44.050	14,252 29	9,699 96	4,552.33	233.60	1.64
Total Domestic Mutual Funds			**$69,969.80**	**$46,496.18**	**$23,473.62**	**$464.39**	**0.66%**
INTERNATIONAL MUTUAL FUNDS							
ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465	316.000	$58.220	$18,397.52	$16,429.90	$1,967.62	$441 45	2.40%
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	169.000	48.146	8,136 67	3,971.85	4,164 82	137.74	1.69
Total International Mutual Funds			**$26,534.19**	**$20,401.75**	**$6,132.44**	**$579.19**	**2.18%**
Total Equities			**$104,992.29**	**$74,366.80**	**$30,625.49**	**$1,219.48**	**1.16%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP 448108100	707 940	$12.290	$8,700 58	$10,291 90	- $1,591 32	$12 03	0 14%
Total Other			**$8,700.58**	**$10,291.90**	**- $1,591.32**	**$12.03**	**0.14%**
Total Complementary Strategies			**$8,700.58**	**$10,291.90**	**- $1,591.32**	**$12.03**	**0.14%**

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL ASSET FUNDS							
CREDIT SUISSE COMMODITY RETURN STRATEGY COMMON FUND #2156 SYMBOL: CRSOX CUSIP: 22544R305	899 000	$9 340	$8,396 66	$8,073 02	$323 64	$599 63	7 14%
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP. 78463X863	166 000	38 930	6,462 38	4,309 44	2,152 94	390 60	6 04
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP. 922908553	327 000	55 370	18,105 99	10,444 08	7,661 91	618 36	3 41
Total Real Asset Funds			**$32,965.03**	**$22,826.54**	**$10,138.49**	**$1,608.59**	**4.88%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
OIL, GAS & MINERALS							
CA, FRE, TR1476, L3 & PTN L8, 25 MI CA, FRE, TR1476, L3 & PTN L8, .25 MI CA, FRESNO COUNTY, TRACT 1476, LOT 3 & PORTION OF LOT 8, MINNEWAWA GARDENS #2 ASSET MANAGER· TIM DAVIES PHONE#· 303-863-5705	1.000	$1.000	$1.00	$1.00	$0 00	$1 00	100 00%
Total Oil, Gas & Minerals			**$1.00**	**$1.00**	**$0.00**	**$1.00**	**100.00%**
Total Real Assets			**$32,966.03**	**$22,827.54**	**$10,138.49**	**$1,609.59**	**4.88%**

	Account Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$212,341.06**	**$169,900.05**	**$42,441.01**	**$5,064.22**