Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
STANLEY SMITH HORTICULTURAL TRUST

A Employer identification number
94-6209165

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2320 MARINSHIP WAY SUITE 150

B Telephone number
(415) 332-0166

City or town, state, and ZIP code
SAUSALITO, CA 94965

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 16,551,970.

J Accounting method [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc , received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	80.	80.		STATEMENT 1
4 Dividends and interest from securities	263,774.	263,774.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	388,365.			
b Gross sales price for all assets on line 6a 8,004,290.				
7 Capital gain net income (from Part IV, line 2)		388,365.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	447.	0.		STATEMENT 3
12 **Total.** Add lines 1 through 11	652,666.	652,219.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	23,397.	11,698.		24,199.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 4	5,921.	2,960.		2,961.
b Accounting fees STMT 5	23,384.	11,692.		11,192.
c Other professional fees STMT 6	131,196.	78,717.		46,000.
17 Interest				
18 Taxes STMT 7	10,891.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	5,051.	2,526.		2,525.
22 Printing and publications				
23 Other expenses STMT 8	790.	87.		703.
24 **Total operating and administrative expenses** Add lines 13 through 23	200,630.	107,680.		87,580.
25 Contributions, gifts, grants paid	376,170.			376,170.
26 **Total expenses and disbursements.** Add lines 24 and 25	576,800.	107,680.		463,750.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	75,866.			
b **Net investment income** (if negative, enter -0-)		544,539.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
JUN 07 2011
OGDEN, UT
1086
IRS-OSC

SCANNED JUN 09 2011

14
10

023501
12-07-10 LHA **For Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2010)

10000524 758582 SMITH7 2010.03060 STANLEY SMITH HORTICULTURAL SMITH7_1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	653,722.	584,161.	584,161.
	3 Accounts receivable ▶ 39,756.			
	Less allowance for doubtful accounts ▶	20,974.	39,756.	39,756.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	898.		
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 11	8,078,684.	12,444,332.	13,914,309.
	c Investments - corporate bonds STMT 12	1,056,139.	1,955,796.	2,013,744.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	9,810,417.	15,024,045.	16,551,970.
Liabilities	17 Accounts payable and accrued expenses	25,000.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ ACCOUNTS PAYABLE)	15,094.	41,296.	
	23 **Total liabilities** (add lines 17 through 22)	40,094.	41,296.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,600,000.	6,736,560.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	8,170,323.	8,246,189.	
	30 **Total net assets or fund balances**	9,770,323.	14,982,749.	
	31 **Total liabilities and net assets/fund balances**	9,810,417.	15,024,045.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,770,323.
2	Enter amount from Part I, line 27a	2	75,866.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	5,136,560.
4	Add lines 1, 2, and 3	4	14,982,749.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,982,749.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	STOCK SALES - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b	BOND REDEMPTION - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c	SECURITIES LITIGATION	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,640,313.		7,265,925.	374,388.
b	350,000.		350,000.	0.
c	13,977.			13,977.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				374,388.
b				0.
c				13,977.
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	388,365.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	668,455.	9,064,602.	.073743
2008	844,849.	13,486,801.	.062643
2007	791,728.	17,731,589.	.044651
2006	785,615.	16,532,534.	.047519
2005	766,241.	16,157,418.	.047423

2 Total of line 1, column (d)	2	.275979
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055196
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	11,241,903.
5 Multiply line 4 by line 3	5	620,508.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,445.
7 Add lines 5 and 6	7	625,953.
8 Enter qualifying distributions from Part XII, line 4	8	463,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	10,891.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	10,891.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	10,891.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,398.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,220.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	13,618.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,727.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 2,727. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.ADMINITRUSTLLC.COM

14 The books are in care of ▶ RUTH COLLINS Telephone no ▶415 332-0166

Located at ▶2320 MARINSHIP WAY SUITE 150, SAUSALITO, CA ZIP+4 ▶94965

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		23,397.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
COLLINS & COMPANY - 100 LARKSPUR LANDING CIRCLE, LARKSPUR, CA 94939	INVESTMENT MANAGER	66,238.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	10,883,608.
b	Average of monthly cash balances		1b	529,492.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	11,413,100.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	11,413,100.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	171,197.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	11,241,903.
6	**Minimum investment return.** Enter 5% of line 5		6	562,095.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	562,095.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 10,891.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	10,891.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	551,204.
4	Recoveries of amounts treated as qualifying distributions		4	447.
5	Add lines 3 and 4		5	551,651.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	551,651.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	463,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	463,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	463,750.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				551,651.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			447,240.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 463,750.				
a Applied to 2009, but not more than line 2a			447,240.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				16,510.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				535,141.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LISTING				376,170.
Total			▶ 3a	376,170.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	80.	
4 Dividends and interest from securities			14	263,774.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	388,365.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a RECOVERY				447.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		652,666.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 652,666.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John Collins 6/1/11 Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAVID C CUNEO		MAY 24 2011		

Firm's name ▶ CALEGARI & MORRIS, ACCOUNTANTS — Firm's EIN ▶

Firm's address ▶ 123 MISSION STREET, 18TH FL
SAN FRANCISCO, CA 94105 — Phone no (415) 981-8766

023622
04-26-11

REALIZED GAINS AND LOSSES

STANLEY SMITH HORTICULTURAL TRUST

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-01-06	01-07-10	575	GOOGLE INC CL A	224,127.34		350,318.24		126,190.90
10-08-09	01-29-10	700	CEPHALON INC	37,974.17		44,750.23	6,776.06	
02-23-84	01-29-10	4,000	GENERAL ELECTRIC CO	8,688.73		65,042.17		56,353.44
05-26-04	01-29-10	1,900	ORACLE CORP	22,006.42		44,535.28		22,528.86
05-08-09	01-29-10	15,000	UNITED STATES NATURAL GAS FUND LP	245,727.00		139,855.22	-105,871.78	
03-19-09	01-29-10	2,100	WAL-MART STORES INC	105,985.80		112,850.19	6,864.39	
10-08-09	02-08-10	300	CNOOC LIMITED-ADR	42,889.44		44,091.21	1,201.77	
07-19-07	02-08-10	2,000	SANOFI-AVENTIS ADR	86,664.28		72,378.08		-14,286.20
04-27-09	02-08-10	300	TEVA PHARMACEUTICAL-SP ADR	13,424.72		17,019.53	3,594.81	
04-08-09	02-08-10	200	ABBOTT LABORATORIES	8,692.57		10,711.16	2,018.59	
12-14-09	02-08-10	400	APACHE CORP	39,319.03		39,174.90	-144.13	
04-22-08	02-08-10	900	AT & T	34,298.75		22,570.06		-11,728.69
01-07-10	02-08-10	1,000	BANK OF AMERICA	16,686.19		14,688.31	-1,997.88	
10-08-09	02-08-10	300	BOSTON SCIENTIFIC CORP	3,087.77		2,442.41	-645.36	
10-08-09	02-08-10	600	CEPHALON INC	32,549.29		39,146.50	6,597.21	
09-11-09	02-08-10	400	CHEVRON CORP	28,253.14		28,441.23	188.09	
03-19-09	02-08-10	900	CONOCOPHILLIPS	35,463.24		43,134.80	7,671.56	
09-11-09	02-08-10	400	DEVON ENERGY CORP	26,215.28		26,765.46	550.18	
12-14-09	02-08-10	400	EXXON MOBIL CORP	27,902.74		26,021.26	-1,881.48	
02-23-84	02-08-10	1,500	GENERAL ELECTRIC CO	3,258.27		23,430.45		20,172.18
01-22-10	02-08-10	70	GOOGLE INC CL A	39,447.46		37,656.52	-1,790.94	
07-08-09	02-08-10	500	HEWLETT-PACKARD CO	18,553.18		23,932.44	5,379.26	
11-03-09	02-08-10	1,000	INTEL CORP	18,615.13		19,618.25	1,003.12	
08-25-09	02-08-10	500	ISHARES NASDAQ BIOTECH INDEX	39,589.23		40,661.53	1,072.30	
01-07-10	02-08-10	400	JOHNSON & JOHNSON	25,644.68		24,937.28	-707.40	
11-03-09	02-08-10	300	J P MORGAN CHASE & CO	12,680.83		11,244.30	-1,436.53	
07-14-08	02-08-10	400	MARKET VECTORS AGRIBUSINESS	23,655.44		16,327.31		-7,328.13
05-26-04	02-08-10	1,500	ORACLE CORP	17,373.49		35,100.30		17,726.81
08-25-09	02-08-10	5,000	FINANCIAL SELECT SECTOR SPDR	73,571.29		69,097.84	-4,473.45	
01-07-10	02-08-10	1,000	SPDR KBW INSURANCE ETF	35,960.30		34,487.46	-1,472.84	
11-03-09	02-08-10	900	TEXAS INSTRUMENTS INC	20,850.40		20,743.08	-107.32	
10-26-99	02-08-10	700	UNITED TECHNOLOGIES CORP	19,743.14		46,065.16		26,322.02
07-19-07	03-22-10	4,000	SANOFI-AVENTIS ADR	173,328.57		150,464.68		-22,863.89
10-08-09	03-22-10	2,000	CEPHALON INC	108,497.62		144,159.76	35,662.14	
07-19-07	03-22-10	9,000	COMCAST CORP CL A	264,696.34		157,509.39		-107,186.95
07-08-09	03-22-10	4,200	CVS/CAREMARK CORP	130,019.04		145,972.44	15,953.40	
02-23-84	03-22-10	6,500	GENERAL ELECTRIC CO	14,119.18		116,021.47		101,902.29
08-28-06	03-22-10	3,000	GENERAL ELECTRIC CO	102,838.39		53,548.37		-49,290.02
08-25-09	03-22-10	3,000	ISHARES NASDAQ BIOTECH INDEX	237,535.37		274,575.41	37,040.04	
01-23-07	03-22-10	4,500	ISHARES MSCI EAFE INDEX FUND	334,433.58		245,949.02		-88,484.56
07-14-08	03-22-10	3,900	MARKET VECTORS AGRIBUSINESS	230,640.55		172,289.40		-58,351.15
03-19-09	03-22-10	2,000	MCDONALDS CORP	111,099.40		133,334.90		22,235.50
02-08-10	04-16-10	800	APPLE COMPUTER INC	156,657.88		199,291.95	42,634.07	
03-22-10	05-13-10	5,000	MARKET VECTORS GOLD MINERS	222,770.00		265,212.01	42,442.01	
05-08-08	06-15-10	175,000	SIMON PROPERTY GROUP 4 600% Due 06-15-10	175,892.00	-892.00	175,000.00		0.00
11-03-09	06-21-10	1,800	ISHARES MSCI AUSTRALIA INDEX	39,237.84		38,560.34	-677.50	
12-23-09	06-21-10	1,800	ISHARES FTSE/XINHUA CHINA 25 FUND	75,211.56		74,607.53	-604.03	

REALIZED GAINS AND LOSSES

STANLEY SMITH HORTICULTURAL TRUST

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-19-09	06-22-10	300	CONOCOPHILLIPS	11,821 08		16,536 17		4,715 09
03-22-10	06-22-10	100	IBM CORP	12,718.33		13,073.82	355.49	
03-22-10	06-22-10	800	MARATHON OIL CORP	25,123.38		26,901.74	1,778.36	
08-25-09	06-22-10	4,000	FINANCIAL SELECT SECTOR SPDR	58,857.03		59,235.99	378.96	
01-07-10	06-22-10	1,000	SPDR KBW INSURANCE ETF	35,960.30		38,418.35	2,458.05	
10-08-09	07-21-10	250	CNOOC LIMITED-ADR	35,741 20		41,063.80	5,322.60	
05-12-06	07-21-10	2,500	NOVARTIS AG - ADR	144,801.54		122,958 42		-21,843.12
03-22-10	07-21-10	800	ARCHER DANIELS MIDLAND CO	23,251.65		21,805 83	-1,445.82	
04-22-08	07-21-10	1,000	AT & T	38,109.72		24,836 58		-13,273.14
03-22-10	07-21-10	2,700	BAXTER INTERNATIONAL INC	161,417.10		113,976 92	-47,440 18	
09-11-09	07-21-10	400	CHEVRON CORP	28,253.14		29,266 22	1,013.08	
02-08-10	07-21-10	1,200	CISCO SYSTEMS INC	28,652 59		27,466.33	-1,186.26	
03-19-09	07-21-10	400	CONOCOPHILLIPS	15,761.44		21,131.04		5,369.60
07-08-09	07-21-10	400	HEWLETT-PACKARD CO	14,842 54		18,446.04		3,603.50
11-03-09	07-21-10	1,500	INTEL CORP	27,922.70		32,411.45	4,488 75	
03-22-06	07-21-10	11,000	ISHARES MSCI CANADA	258,129 25		286,568.55		28,439.30
11-03-09	07-21-10	2,000	ISHARES SILVER TRUST	32,191 80		34,936.40	2,744.60	
01-07-10	07-21-10	2,300	JOHNSON & JOHNSON	147,456.94		134,412.70	-13,044.24	
05-26-04	07-21-10	1,500	ORACLE CORP	17,373 49		35,786.39		18,412.90
11-03-09	07-21-10	1,700	TEXAS INSTRUMENTS INC	39,384 09		41,993.77	2,609 68	
10-26-99	07-21-10	500	UNITED TECHNOLOGIES CORP	14,102 24		34,028 57		19,926 33
05-16-08	08-02-10	175,000	AXA FINANCIAL 7 750% Due 08-01-10	186,901 25	-11,901.25	175,000.00		0.00
10-08-09	09-29-10	750	CNOOC LIMITED-ADR	107,223.61		145,418.94	38,195.33	
04-22-08	09-29-10	8,500	NOKIA CORP-ADR	245,968 30		83,243.74		-162,724.56
03-22-10	09-29-10	4,500	ARCHER DANIELS MIDLAND CO	130,790.5[illegible]		147,167 46	16,376 91	
04-22-08	09-29-10	4,700	AT & T	179,115.70		135,561.03		-43,554.67
11-03-09	09-29-10	8,000	ISHARES SILVER TRUST	128,767.20		171,594.09	42,826.89	
07-21-10	09-29-10	9,000	PFIZER INC	131,007 00		156,787.85	25,780.85	
01-29-10	09-29-10	3,200	QUALCOMM INC	126,660 92		142,016.35	15,355.43	
04-08-09	11-01-10	400	ABBOTT LABORATORIES	17,385.15		20,233.05		2,847 90
12-14-09	11-01-10	250	APACHE CORP	24,574 39		25,364.70	790.31	
07-21-10	11-01-10	300	BOEING CO	19,333.89		21,230.64	1,896.75	
03-19-09	11-01-10	500	CONOCOPHILLIPS	19,701.80		29,612.24		9,910.44
03-22-10	11-01-10	2,000	CORNING INC	38,346.75		36,956.51	-1,390.24	
07-21-10	11-01-10	300	FEDEX CORP	22,847.30		26,067.00	3,219.70	
01-29-10	11-01-10	600	FREEPORT-MCMORAN COPPER & GOLD INC	41,602.90		57,506.08	15,903 18	
11-03-09	11-01-10	250	GOLDMAN SACHS GROUP INC	42,566 87		40,354.94	-2,211.93	
01-22-10	11-01-10	85	GOOGLE INC CL A	47,900 4[illegible]		52,294.06	4,393.57	
03-22-10	11-01-10	375	IBM CORP	47,693 [illegible]		53,562 03	5,868 29	
03-22-10	11-01-10	1,000	MARATHON OIL CORP	31,404 2[illegible]		35,648.89	4,244.66	
07-21-10	11-01-10	1,000	NORDSTROM INC	32,740.1[illegible]		38,757.84	6,017.69	
05-26-04	11-01-10	1,200	ORACLE CORP	13,898 7[illegible]		34,954.20		21,055.41
03-22-10	11-01-10	1,000	WALGREEN CO	35,044.4[illegible]		34,147.92	-896.55	
03-19-09	12-13-10	900	CONOCOPHILLIPS	35,463 2[illegible]		59,290 09		23,826.85
03-19-09	12-13-10	800	CONOCOPHILLIPS	31,523 6[illegible]		52,702 31		21,178 63
09-11-09	12-13-10	800	CONOCOPHILLIPS	36,758 44		52,702 31		15,943.87
09-11-09	12-13-10	500	CONOCOPHILLIPS	22,975 15		32,938.94		9,963.79
07-21-10	12-13-10	1,400	FEDEX CORP	106,620 7[illegible]		132,376.63	25,755.90	
07-21-10	12-13-10	800	FEDEX CORP	60,927.72		75,643.79	14,716.07	
11-03-09	12-13-10	6,500	INTEL CORP	120,998 37		139,550 72		18,552.35
11-03-09	12-13-10	3,700	INTEL CORP	68,877 5[illegible]		79,436 57		10,559 04
03-22-10	12-13-10	825	IBM CORP	104,926 23		119,431.30	14,505.07	

REALIZED GAINS AND LOSSES

STANLEY SMITH HORTICULTURAL TRUST

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-22-10	12-13-10	575	IBM CORP	73,131.73		83,239.99	10,108.26	
11-03-09	12-13-10	4,700	TEXAS INSTRUMENTS INC	108,885.42		153,872.85		44,987.43
11-03-09	12-13-10	2,100	TEXAS INSTRUMENTS INC	48,651.98		68,751 70		20,099.72
03-22-10	12-13-10	3,500	WALGREEN CO	122,655.63		127,661.65	5,006.02	
03-22-10	12-13-10	2,200	WALGREEN CO	77,099.36		80,244.46	3,145 10	
TOTAL GAINS							491,904.56	672,824.14
TOTAL LOSSES							-189,425.87	-600,915.09
				7,628,718.30	-12,793.25	7,990,312 78	302,478.69	71,909.05

TOTAL REALIZED GAIN/LOSS 374,387.73

COLLINS & COMPANY LLC
WEALTH MANAGERS

Stanley Smith Horticultural Trust **Grant Payments 2010**

Payee Legal Name / Public Charity	Payee Address	Amount	Project Title
Arch Foundation for the University of Georgia Inc	2450 South Milledge Avenue Athens, GA 30605	$10,000	Emergency Generator for Horticulture Complex
Bartlett Arboretum Association, Inc.	151 Brookdale Road Stamford, CT 06903	$15,500	Equipment and Furniture for Education Center
Charles K. King Trust TR 3 AWMI	900 Park Avenue West Mansfield, OH 44906	$1,800	Signage Software
Columbus Botanical Garden Inc	3603 Weems Road Columbus, GA 31902	$20,000	Irrigation System
Council on Foundations, Inc	2121 Crystal Drive Suite 700 Arlington, VA 22202-3706	$1,170	Membership Dues for Stanley Smith Horticultural Trust
County of Los Angeles Department of Parks and Recreation	Executive Offices 433 South Vermont Avenue Los Angeles, CA 90020	$6,200	Retreat at South Coast Botanical Garden
Denver Botanic Garden Inc	909 York Street Denver, CO 80206	$11,000	Base Map and Hardware/Software Upgrades
Friends of Mount Auburn Cemetery	580 Mount Auburn Street Cambridge, MA 02138	$20,000	Rainwater Cistern
Friends of the Gardens on Spring Creek	2145 South Centre Avenue Fort Collins, CO 80526	$19,350	Hourly Horticulturist Position
Ganna Walska Lotusland Foundation	695 Ashley Road Santa Barbara, CA 93108	$12,000	Plant Health Coordinator Salary
Heathcote Botanical Gardens Inc	210 Savannah Road Fort Pierce, FL 34982	$19,500	Salary of Curator of Bonsai Collection
Henderson County Education Foundation Inc	PO Box 1267 Hendersonville, NC 28793	$15,000	Bullington Center Garden Enhancements

Grant Payments 2010

Payee Legal Name / Public Charity	Payee Address	Amount	Project Title
Heyday Institute	PO Box 9145 Berkeley, CA 94709	$7,500	Book on Cultivated Trees of California
Idaho Botanical Gardens, Inc.	2355 N Penitentiary Road Boise, ID 83712	$10,000	Heirloom Rose Garden
Key West Botanical Garden Society Inc	5210 College Road Key West, FL 33040	$10,000	Ornamental Blue Butterfly Garden
Klehm Arboretum & Botanic Garden	2715 South Main Street Rockford, IL 61102	$20,000	Visitor Transport Shuttle
Kruckeberg Botanic Garden Foundation	PO Box 60035 Shoreline, WA 98160-0035	$10,000	New Part-Time Executive Director
Lady Bird Johnson Wildflower Center at The Unversity of Texas at Austin	4801 La Crosse Avenue Austin, TX 78739	$15,000	Mixed Boarder Home Inspiration Garden
Lewis Ginter Botanical Garden, Inc.	1800 Lakeside Avenue Richmond, VA 23228	$20,000	Orchid Exhibit
Los Angeles Arboretum Foundation, Inc.	301 North Baldwin Avenue Arcadia, CA 91007	$15,000	Engraver & Supplies for Signage
Mendocino Coast Botanical Gardens Corporation	18220 North Highway One Fort Bragg, CA 95437	$20,000	New Gardener Position
Missouri Botanical Garden Board of Trustees	PO Box 299 St Louis, MO 63166	$25,000	Salaries for Flora of China
Oregon Zoo Foundation	4001 SW Canyon Road Portland, OR 97221	$13,650	Horticulture Education Initiative
Organization for Tropical Studies, Inc.	PO Box 90630 Durham, NC 27708	$20,000	Records Specialist for Database Overhaul

Stanley Smith Horticultural Trust   Grant Payments 2010

Payee Legal Name / Public Charity	Payee Address	Amount	Project Title
Regents of the University of Michigan	Division of Research Development & Administration 3003 South State Street Room 1054 Ann Arbor, MI 48109	$10,000	Omamental Peony Collection
Ruth Bancroft Garden Inc.	1552 Bancroft Road Walnut Creek, CA 94598	$10,000	Directional Signage
Sonoma Ecology Center	PO Box 1486 Eldridge, CA 95431	$3,070	Welcome Garden
Transition Zone Horticulture Institute, Inc.	The Arboretum at Flagstaff 4001 South Woody Mountain Rd Flagstaff, AZ 86001	$15,430	Horticulture Interns
28 Grant Payments	**Total**	**$376,170**	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET AND CHECKING ACCOUNTS	80.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	80.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	206,961.	0.	206,961.
INTEREST	56,813.	0.	56,813.
TOTAL TO FM 990-PF, PART I, LN 4	263,774.	0.	263,774.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
RECOVERY	447.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	447.	0.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	5,921.	2,960.		2,961.
TO FM 990-PF, PG 1, LN 16A	5,921.	2,960.		2,961.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALEGARI & MORRIS	6,570.	3,285.		3,285.
MAYER HOFFMAN MCCANN	16,814.	8,407.		7,907.
TO FORM 990-PF, PG 1, LN 16B	23,384.	11,692.		11,192.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
T F DANIEL	32,000.	0.		32,000.
ADMINITRUST LLC	20,000.	6,000.		14,000.
CONSULTANT	12,958.	6,479.		0.
COLLINS & COMPANY	66,238.	66,238.		0.
TO FORM 990-PF, PG 1, LN 16C	131,196.	78,717.		46,000.

FORM 990-PF — TAXES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	10,891.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,891.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE - CALIF. FRANCHISE TAX BOARD	10.	0.		10.
STATIONARY, ETC.	87.	0.		87.
MEMBERSHIP	500.	0.		500.
BANK CHARGES	173.	87.		86.
PUBLICATION	20.	0.		20.
TO FORM 990-PF, PG 1, LN 23	790.	87.		703.

FOOTNOTES STATEMENT 9

2010 RELATED PARTY FOOTNOTE:

A TRUSTEE OF THE TRUST IS A CO-OWNER OF THE COMPANY THAT PROVIDES INVESTMENT MANAGEMENT SERVICES TO THE TRUST. THE INVESTMENT MANAGEMENT COMPANY WAS NOT PAID ANY COMMISSIONS (WHICH ARE INCLUDED IN THE PURCHASE AND SALE PRICE OF THE SECURITIES) IN 2010. THE COMPANY EARNED $66,238 IN FEES.
THE COMPANY THAT PROVIDES ADMINISTRATIVE SERVICES TO THE TRUST IS OWNED BY A RELATIVE OF A TRUSTEE. THE COMPANY WAS PAID $20,000 IN 2010.

THE PAYMENT OF COMPENSATION TO THESE DISQUALIFIED PERSONS FOR PERSONAL SERVICES IS REASONABLE AND NECESSARY IN CARRYING OUT THE EXEMPT PURPOSE OF THE PRIVATE FOUNDATION AND IS NOT CONSIDERED AN ACT OF SELF-DEALING.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
TRANSFER FROM THE MAY AND STANLEY SMITH TRUST	5,136,560.
TOTAL TO FORM 990-PF, PART III, LINE 3	5,136,560.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	12,444,332.	13,914,309.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,444,332.	13,914,309.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,970,490.	2,028,438.
CORPORATE BONDS	-14,694.	-14,694.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,955,796.	2,013,744.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
J.R. GIBBS SEE FOUNDATION ADDRESS	TRUSTEE 1.00	5,000.	0.	0.
JOHN P. COLLINS, JR. SEE FOUNDATION ADDRESS	TRUSTEE 1.00	5,000.	0.	0.
N. DALE MATHENY (DECEASED) SEE FOUNDATION ADDRESS	TRUSTEE 1.00	2,685.	0.	0.
RUTH M. COLLINS SEE FOUNDATION ADDRESS	TRUSTEE 1.00	5,000.	0.	0.
BRUCE J. RAABE SEE FOUNDATION ADDRESS	TRUSTEE 1.00	5,000.	0.	0.
THOMAS F. DANIEL SEE FOUNDATION ADDRESS	TRUSTEE 1.00	712.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		23,397.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THOMAS F. DANIEL GRANTS DIRECTOR, SSHT (TDANIEL@CALACADEMY.ORG)
DEPT. OF BOTANY, CA ACADEMY OF SCIENCES, 55 MUSIC CONCOURSE
GOLDEN GATE PARK, SAN FRANCISCO, CA 94118

TELEPHONE NUMBER

415-379-5350

FORM AND CONTENT OF APPLICATIONS

CONTACT GRANTS DIRECTOR FOR APPLICATION GUIDELINES.
Additional information available on website www.adminitrustllc.com

ANY SUBMISSION DEADLINES

JANUARY 1 TO AUGUST 15

RESTRICTIONS AND LIMITATIONS ON AWARDS

EDUCATION AND RESEARCH IN ORNAMENTAL HORTICULTURE. NORTH AND SOUTH AMERICA.

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
	STANLEY SMITH HORTICULTURAL TRUST	94-6209165
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O. box, see instructions. 2320 MARINSHIP WAY SUITE 150	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. SAUSALITO, CA 94965	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ RUTH COLLINS 2320 MARINSHIP WAY SUITE 150 - SAUSALITO, CA 94965
  Telephone No. ▶ 415 332-0166 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ______ , and ending ______ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 13,618.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 5,398.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 8,220.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions