



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENSION ATTACHED
Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

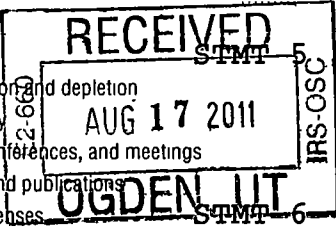
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation FRANK A. CAMPINI FOUNDATION (ATTN: PAUL J. RUBY, DIRECTOR)		A Employer identification number 94-6107956
Number and street (or P O box number if mail is not delivered to street address) 220 SANSOME STREET, SUITE 700	Room/suite	B Telephone number 415-421-4171
City or town, state, and ZIP code SAN FRANCISCO, CA 94104-2722		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 21,013,362. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue			N/A	
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	64,328.	64,328.		STATEMENT 1
4 Dividends and interest from securities	456,422.	456,422.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	26,518.			
b Gross sales price for all assets on line 6a 812,608.				
7 Capital gain net income (from Part IV, line 2)		26,518.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	20,747.	20,747.		STATEMENT 3
12 Total Add lines 1 through 11	568,015.	568,015.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	87,000.	39,000.		48,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	8,085.	8,085.		0.
c Other professional fees				
17 Interest				
18 Taxes STMT 5	15,127.	4,197.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	3,804.	3,804.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	114,016.	55,086.		48,000.
25 Contributions, gifts, grants paid	1,061,000.			1,061,000.
26 Total expenses and disbursements Add lines 24 and 25	1,175,016.	55,086.		1,109,000.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-607,001.			
b Net investment income (if negative, enter -0-)		512,929.		
c Adjusted net income (if negative, enter -0-)			N/A	



9-14

SCANNED AUG 27 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10,953.	8,321.	8,321.
	2 Savings and temporary cash investments	3,626,989.	3,174,236.	3,174,236.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	13,000.	14,100.	14,100.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	5,112,478.	5,320,256.	16,072,579.
	c Investments - corporate bonds STMT 8	1,072,484.	1,242,734.	1,399,986.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	500,689.	-30,055.	344,140.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	10,336,593.	9,729,592.	21,013,362.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	10,667,309.	10,336,593.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	-330,716.	-607,001.		
30 Total net assets or fund balances	10,336,593.	9,729,592.		
31 Total liabilities and net assets/fund balances	10,336,593.	9,729,592.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,336,593.
2 Enter amount from Part I, line 27a	2	-607,001.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,729,592.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,729,592.

FRANK A. CAMPINI FOUNDATION

Form 990-PF (2010)

(ATTN: PAUL J. RUBY, DIRECTOR)

94-6107956

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENT		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	812,608.	786,090.	26,518.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			26,518.

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	26,518.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,132,818.	18,357,580.	.061708
2008	1,265,211.	22,884,341.	.055287
2007	1,236,500.	26,195,961.	.047202
2006	1,166,600.	24,603,323.	.047416
2005	1,002,000.	23,372,667.	.042871

2	Total of line 1, column (d)	2	.254484
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050897
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	20,008,940.
5	Multiply line 4 by line 3	5	1,018,395.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,129.
7	Add lines 5 and 6	7	1,023,524.
8	Enter qualifying distributions from Part XII, line 4	8	1,109,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

FRANK A. CAMPINI FOUNDATION

Form 990-PF (2010)

(ATTN: PAUL J. RUBY, DIRECTOR)

94-6107956

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,129.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,129.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,129.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,271.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 3,271. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X		
14	The books are in care of ► <u>PATRICIA NEYS</u> Telephone no. ► <u>415-421-4171</u> Located at ► <u>220 SANSOME ST., SUITE 700, SAN FRANCISCO, CA</u> ZIP+4 ► <u>94104-2722</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		87,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	16,001,092.
b Average of monthly cash balances	1b	3,954,313.
c Fair market value of all other assets	1c	358,240.
d Total (add lines 1a, b, and c)	1d	20,313,645.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	20,313,645.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	304,705.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,008,940.
6 Minimum investment return. Enter 5% of line 5	6	1,000,447.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,000,447.
2a Tax on investment income for 2010 from Part VI, line 5	2a	5,129.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	2,702.
c Add lines 2a and 2b	2c	7,831.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	992,616.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	992,616.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	992,616.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,109,000.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,109,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,129.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,103,871.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				992,616.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			819,813.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 1,109,000.				
a Applied to 2009, but not more than line 2a			819,813.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				289,187.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				703,429.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><i>a Paid during the year</i> SEE LISTING ATTACHED VARIOUS</p>	<p>NONE</p>		<p>VARIOUS</p>	<p>1,061,000.</p>
<p>Total</p>				<p>▶ 3a 1,061,000.</p>
<p><i>b Approved for future payment</i></p> <p>NONE</p>				
<p>Total</p>				<p>▶ 3b 0.</p>

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PERSHING, LLC - CAPITAL GAIN DISTRIBUTION	P		12/31/10
b 900 SH SUN MICROSYSTEMS INC	P	10/25/99	01/28/10
c 4,000 SH IMS HEALTH INC	P	07/09/98	02/26/10
d 1,800 SH SIMON PPTY GROUP INC	P	10/18/04	04/08/10
e 100,000 LSI CORP INC SUB CONV NOTE	P	06/20/05	05/17/10
f 2,000 SH TEJON RANCH CO RT	P	05/04/95	06/18/10
g FRONTIER COMMUNICATIONS CORP	P	04/01/92	07/08/10
h 150 SH IDEARC INC.	P	12/04/06	02/17/10
i MACERICH CO.	P	03/23/10	03/23/10
j WEYERHAEUSER CO.	P	07/22/10	09/01/10
k ESCROW-HNG INTERNORTH	P	05/18/05	11/26/10
l RESERVE PRIMARY CLASS TT	P	09/16/08	01/29/10
m RESERVE PRIMARY CLASS TT	P	09/16/08	07/19/10
n RESERVE PRIMARY CLASS TT	P	09/16/08	07/23/10
o RESERVE PRIMARY CLASS TT	P	09/16/08	08/30/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,405.			11,405.
b 8,550.		26,259.	-17,709.
c 88,000.		34,423.	53,577.
d 127,376.		96,840.	30,536.
e 100,000.		97,375.	2,625.
f 58.		300.	-242.
g 1.		1.	0.
h		2,296.	-2,296.
i 27.		27.	0.
j 13.		13.	0.
k 56.			56.
l 450,007.		450,007.	0.
m 27,023.		27,023.	0.
n 92.		92.	0.
o		51,434.	-51,434.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			11,405.
b			-17,709.
c			53,577.
d			30,536.
e			2,625.
f			-242.
g			0.
h			-2,296.
i			0.
j			0.
k			56.
l			0.
m			0.
n			0.
o			-51,434.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	26,518.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PEDIATRIC BIOSCIENCE, INC.	16,818.
PFLUEGER & BAERWALD, INC.	47,510.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	64,328.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PFLUEGER & BAERWALD, INC.	456,414.	0.	456,414.
THRU PARTNERSHIPS	8.	0.	8.
TOTAL TO FM 990-PF, PART I, LN 4	456,422.	0.	456,422.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
--SERRAMONTE ASSOCIATES	17,480.	17,480.	
--ENBRIDGE ENERGY (FORMERLY: LAKEHEAD PIPE LINE)	3,267.	3,267.	
TOTAL TO FORM 990-PF, PART I, LINE 11	20,747.	20,747.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WERTHEIMER DRESS & CO., CPAS	8,085.	8,085.		0.
TO FORM 990-PF, PG 1, LN 16B	8,085.	8,085.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX ON DIVIDENDS	2,577.	2,577.		0.
STATE INCOME TAX	1,620.	1,620.		0.
U.S. TAXES PAID FOR 2009	10,930.	0.		0.
TO FORM 990-PF, PG 1, LN 18	15,127.	4,197.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING, RECORDING FEES, ETC.	105.	105.		0.
DUES & SUBSCRIPTIONS	932.	932.		0.
OFFICE & MISCELLANEOUS	142.	142.		0.
INSURANCE - GENERAL LIABILITY	1,000.	1,000.		0.
INSURANCE - DIRECTORS & OFFICERS LIABILITY	1,625.	1,625.		0.
TO FORM 990-PF, PG 1, LN 23	3,804.	3,804.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK	5,320,256.	16,072,579.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,320,256.	16,072,579.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BOND	1,242,734.	1,399,986.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,242,734.	1,399,986.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SERRAMONTE ASSOCIATES	COST	-6,451.	157,000.
ENBRIDGE ENERGY PARTNERS, L.P.	COST	-36,753.	187,140.
RESERVE PRIMARY MUTUAL FUND	COST	13,149.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		-30,055.	344,140.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 10
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAUL J. RUBY 220 SANSOME STREET, SUITE 700 SAN FRANCISCO, CA 94104-2722	DIRECTOR 4.00	29,000.	0.	0.
PATRICIA NEYS 220 SANSOME STREET, SUITE 700 SAN FRANCISCO, CA 94104-2722	SECTY/TREAS. 4.00	20,000.	0.	0.
HENDRIKA C. NEYS 220 SANSOME STREET, SUITE 700 SAN FRANCISCO, CA 94104-2722	DIRECTOR 4.00	29,000.	0.	0.
JOSHUA M. RUBINSTEIN 220 SANSOME STREET, SUITE 700 SAN FRANCISCO, CA 94104-2722	DIRECTOR 0.50	3,000.	0.	0.
LEIGH L. BILLS 220 SANSOME STREET, SUITE 700 SAN FRANCISCO, CA 94104-2722	DIRECTOR 0.50	3,000.	0.	0.
GIJSBERT AXT 220 SANSOME STREET, SUITE 700 SAN FRANCISCO, CA 94104-2722	DIRECTOR 0.50	3,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		87,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PAUL J. RUBY
220 SANSOME STREET, SUITE 700
SAN FRANCISCO, CA 94104-2722

TELEPHONE NUMBER

415-421-4171

FORM AND CONTENT OF APPLICATIONS

LETTER FORM STATING INFORMATION REGARDING REQUESTING ORGANIZATION INCLUDING
TAX STATUS AND PURPOSES FOR WHICH FUNDS ARE TO BE USED.

ANY SUBMISSION DEADLINES

OCTOBER 1ST ANNUALLY

RESTRICTIONS AND LIMITATIONS ON AWARDS

GENERALLY LIMITED TO SAN FRANCISCO BAY AREA

Issue	Acquired			Beginning of Year			Acquisitions			Sales			End of Year			
	Date	How	No of Shs or PV Bonds	Cost or Other Basis	No of Shs or PV Bonds	Cost or Other Basis	Date Sold or Redeemed	No of Shs or PV Bonds	Cost or Other Basis	Proceeds	Net Gain or (Loss)	Non-Tax Distr Adj to Basis	No of Shs or PV Bonds	Cost or Other Basis	Average Cost Price	Market Value
Abbott Laboratories	12/21/83	P	6000	16,394									18000	49,372	2,743	862,380
Abbott Laboratories	10/20/87	G	12000	32,976												
Agilent Technologies	06/09/2000	SP	1526	7,569									3000	62,211	20,737	124,290
Agilent Technologies	08/10/2000	P	1474	54,642									14000	103,685	7,406	215,460
Alcoa Inc	11/20/2008	P	14000	103,685												
Ameren Corp	04/11/94	P	1500	52,717									2500	92,362	36,945	70,475
Ameren Corp	02/25/2003	P	1000	39,645												
American Intl Group	11/29/2000	E	63	52,336									75	64,971	866,280	4,321
American Intl Group	02/25/2003	P	12	12,635									1945	93,315	47,977	72,840
Argo Group Intl Holdings Ltd	08/14/2007	E	1945	93,315									5300	48,770	9,202	155,714
A&T Inc	01/05/2007	E	5300	48,770									4000	38,720	9,680	53,360
BankAmerica Corp	10/30/89	F	4000	38,720									1500	77,706	51,804	97,890
Boeing Co	09/19/97	P	1000	52,560												
Boeing Co	05/12/98	P	500	25,146												
BRE Properties Class A	11/12/85	P	1000	14,193												
BRE Properties Class A	10/22/87	P	2000	26,782												
BRE Properties Class A	08/27/93	P	2000	35,647												
Non-Taxable Distr				(7,892)												
Bristol Myers Squibb	01/24/89	P	4000	42,627									5000	68,730	13,746	217,500
California Water Service	06/09/89	P	4000	51,177									4000	42,627	105,920	149,080
Chevron Corp	10/20/87	G	6000	52,219									4000	51,177	12,794	149,080
Chevron Corp	04/01/92	P	4620	86,966									10620	139,185	13,106	969,075
Citigroup Inc	05/19/88	P	3647	23,811												
Citigroup Inc	09/27/90	G	1212	4,752												
Citigroup Inc	07/29/94	G	7140	37,156									11999	65,719	5,477	56,755
Calgate-Palmolive Co	10/18/2004	P	1500	66,543									1500	66,543	44,362	120,555
Dell Inc	06/11/99	P	2000	69,787					20,268				2000	69,787	34,894	27,100
Deutsche Telekom AG Spors #DR	04/03/2010	P	5000	92,506									5000	92,506	18,501	170,700
Dow Chemical	11/20/2008	P	5000	92,506												
E I du Pont de Nemours	01/22/88	P	1935	25,153												
E I du Pont de Nemours	09/27/90	G	400	6,775												
E I du Pont de Nemours	08/23/99	P	1665	120,241									4000	152,169	38,042	199,520
Emerson Electric	11/21/87	P	2000	54,384												
Emerson Electric	10/08/2001	P	2000	46,335									4000	100,719	25,180	228,680
Equity Lifestyle Properties	04/03/98	P	2000	53,816									2000	53,816	26,908	111,860
Essex Property Trust	04/25/96	P	2500	50,702												
Non-Taxable Distr																
Exxon Mobil Corp	12/01/99	E	2000	24,875									2500	49,471	19,788	285,550
Exxon Mobil Corp	12/01/99	E	2000	27,690												
Exxon Mobil Corp	12/01/99	E	2000	32,479												
Exxon Mobil Corp	12/01/99	E	5282	84,902												
Exxon Mobil Corp	12/01/99	E	2640	33,108												
Fairpoint Communications	04/01/2008	SP	56	279									13922	183,054	13,149	1,017,977
Non-Taxable Distr				(29)									56	250	4,464	1
Federal Realty Inv Tr	12/15/87	P	2000	36,315												
Non-Taxable Distr				(1,122)												
First Natl Bk Anchorage	03/15/88	P	60	19,749									2000	36,981	18,491	155,860
First Natl Bk Anchorage	04/21/88	P	40	13,049												
First Natl Bk Anchorage	06/28/88	P	20	6,609												
Frontier Communications	07/08/2010	SP											120	39,407	328,392	214,800
Non-Taxable Distr																
General Electric	12/05/76	P	11400	12,300												
General Electric	07/25/83	P	6600	15,066									720	3,533	4,907	7,006
Genzyme Corp	03/26/93	P	4000	29,403									18000	27,386	1,521	329,220
Glaxo SmithKline ADR	04/16/96	E	9104	43,952									4000	29,403	7,351	284,800
Great Plains Energy	09/19/88	P	2600	38,747									9104	43,952	4,828	357,059
Great Plains Energy	09/20/88	P	1400	20,940									4000	59,687	14,922	77,560
HCP Inc	11/01/2001	P	4000	77,434												
HCP Inc	02/25/2003	P	1000	18,031												
Non-Taxable Distr				(3,319)												

Cost

0 1 1

720 3,725 07/08/2010

0 1 1

0

(191)

(212)

(3,364)

Issue	Acquired			Beginning of Year			Sales			End of Year					
	Date	How	No of Shs or PV Bonds	Cost or Other Basis	No of Shs or PV Bonds	Cost or Other Basis	Date Redeemed	No of Shs or PV Bonds	Proceeds	Net Gain or (Loss)	Non-Tax Distr Adj to Basis	No of Shs or PV Bonds	Cost or Other Basis	Average Price	Market Value
H J Heinz Co	06/19/96	P	2000	57,062								2000	57,062	28.531	98,920
Hewlett Packard	10/20/87	G	8000	28,436								8000	28,436	3.555	336,800
Hospira Inc	05/06/2004	SP	1800	3,401								1800	3,401	1.889	100,242
Idearc Inc	12/04/2006	SP	150	2,296											
IMS Health Inc	07/09/98	SP	4000	34,423			02/17/2010	150	0	(2,296)					
Intel Corp	01/17/96	P	8000	51,869			02/26/2010	4000	88,000	53,577					
Intel Corp	11/20/2008	P	7500	97,703								15500	149,572	9.650	325,965
Int'l Business Machines	12/14/82	G	400	9,600											
Int'l Business Machines	03/17/83	P	400	10,010											
Int'l Business Machines	04/01/92	P	1200	25,249											
Interpublic Group of Cos	10/20/87	G	18000	34,125								2000	44,859	22.430	293,520
Johnson & Johnson	09/10/93	P	6000	59,228								18000	34,125	1.896	191,160
Kansas City Life Insurance	04/08/2010	P	6000	59,228		5500						6000	59,228	9.871	371,100
Linear Technology	06/10/96	P	8000	66,266			192,209					5500	192,209	34.947	181,665
Loews Corp	10/20/87	G	6000	21,730								8000	66,266	8.283	276,720
Macench Co	03/26/96	P	2700	54,399								6000	21,730	3.622	233,460
Macench Co	06/26/2009	P	72	1,444											
Macench Co	09/24/2009	P	52	1,487											
Macench Co	12/23/2009	P	50	1,525											
Macench Co	03/23/2010	P				39									
Non-Taxable Distr				(6,716)						0	(4,318)				
Medtronic	05/12/98	P	2000	51,177								2913	49,324	16.932	137,989
Merck & Co Inc	01/18/93	P	3000	59,810								2000	51,177	25.589	74,180
Merck & Co Inc	07/27/93	P	1000	15,440											
Merck & Co Inc	09/27/93	P	2000	31,501								6000	105,751	17.792	216,240
Merck & Co Inc	09/13/95	P	3000	80,236								3000	80,236	26.745	288,900
3M Co	01/13/88	P	2000	38,567								2400	45,535	18.973	37,872
Montgomery SI Inc Secs	06/08/92	P	400	6,968								13640	93,775	6.875	578,609
Montgomery SI Inc Secs	04/10/90	E	7400	72,305								4500	77,089	17.131	40,815
J P Morgan Chase & Co	04/09/96	E	6240	21,470								4000	36,708	9.177	147,480
J P Morgan Chase & Co	12/07/95	P	3000	54,414								2847	58,850	20.671	87,403
Motorola Inc	01/17/95	P	1500	22,675								5000	27,178	5.436	64,300
Motorola Inc	09/16/97	P	4000	36,708								22410	174,848	7.802	392,399
Onyx Pharmaceuticals	03/27/2008	E	2847	58,850								4000	128,101	32.025	165,800
Owens Illinois	05/24/2002	P	5000	27,178								14	0	0.000	304
Pengrowth Energy Trust	09/22/2000	E	16500	71,364								6000	19,778	3.296	385,980
Pfizer Inc	10/16/2009	E	5910	103,484								2772	50,376	18.173	40,028
Pfizer Inc	11/03/2009	P	4000	128,101											
Pinnacle West Capital	04/19/07	E	14	0											
Portland General Electric	05/03/85	P	6000	19,778											
Procter & Gamble	09/20/2005	E	2772	53,110											
Prologis Tr-SBI				(2,734)											
Non-Taxable Distr															
Protective Life	06/01/87	P	4000	14,806											
Protective Life	10/22/87	P	4000	12,779											
Protective Life	10/16/89	P	4000	14,317											
Public Storage Inc	08/29/2006	E	2460	62,960								12000	41,902	3.492	319,680
Regions Financial	11/07/2006	E	2392	63,164								2460	62,960	25.593	249,493
Rio Tinto PLC - Spoons ADR	01/09/98	P	1000	48,347								2392	63,164	26.406	16,744
Rio Tinto PLC - Spoons ADR	07/29/98	P	500	23,065											
Rio Tinto PLC - Spoons ADR	05/05/2010	S				4500	Split								
Royal Dutch Shell PLC ADR	09/23/88	P	4000	53,058								6000	71,412	11.902	429,960
Sara Lee Corp	05/05/92	P	6000	62,694								4000	53,058	13.265	267,120
Sempra Energy	03/31/88	P	2000	31,751								6000	62,694	10.449	105,060
Simon Property Group	10/18/2004	E	1761	98,646								2000	31,751	15.876	104,960
Simon Property Group	03/20/2009	P	41	1,414											
Simon Property Group	08/29/2009	P	15	844											
Simon Property Group	09/23/2009	P	12	846											
Simon Property Group	12/23/2009	P	11	878											
Non-Taxable Distr															
Simon Property Group CV Pfd	10/18/2004	E	1800	96,840								1840	102,317	55.607	183,062
Southwall Technologies	07/14/95	P	10000	31,666								10000	31,666	3.167	20,500

Securities	Acquired			Beginning of Year			Acquisitions			Sales			End of Year		
	Date	How	No of Shs or PV Bonds	Cost or Other Basis	No of Shs or PV Bonds	Cost or Other Basis	Date Redeemed	No of Shs or PV Bonds	Proceeds	Net Gain or (Loss)	Non-Tax Distr Adj to Basis	No of Shs or PV Bonds	Cost or Other Basis	Average Cost Price	Market Value
Sun Microsystems	10/25/99	E	900	26,259				900	8,550	(17,709)					
Supertex Inc	08/26/97	P	3000	45,702									74,670	14,934	120,900
Supertex Inc	02/25/2003	P	2000	28,968									68,629	11,605	307,140
Tanger Factory Outlet Ctrs	02/25/97	P	6000	77,520									28,484	14,242	55,100
Non-Taxable Distr				(5,054)							(2,837)				
Tejon Ranch	05/04/95	P	2000	28,784				2000	58	(242)					
Tejon Ranch Rights Exp 6/14/10	05/28/2010	SP			2000		06/14/2010	2000							
Thermo Fisher Scientific	04/29/97	P	1000	28,651											
Thermo Fisher Scientific	07/01/97	P	1000	29,457											
Thermo Fisher Scientific	07/29/98	P	1000	19,814											
United Fire & Casualty	06/19/2000	P	8000	68,903											
U S Bancorp (New New)	03/01/2001	E	8595	29,670											
U S Bancorp (New New)	09/23/99	E	9410	38,028											
Verizon Communications	04/01/92	P	3000	60,049	0										
Vodafone Group PLC ADR	06/30/99	E	4375	31,362											
Washington Federal	02/11/98	P	3542	56,457											
Washington REIT	10/20/87	G	3375	25,250											
Washington REIT	04/12/88	P	1125	13,004											
Non-Taxable Distr				(3,315)							(2,402)				
Waste Management Inc	10/20/87	G	3625	30,781											
Wells Fargo & Co	10/30/2000	E	4000	18,974											
Weyerhaeuser Co	07/29/98	P	1000	43,946											
Weyerhaeuser Co	06/23/2000	P	1000	44,002											
Weyerhaeuser Co	07/22/2010	S			3405		09/01/2010	0	13	0					
Non-Taxable Distr															
Xcel Energy Inc	08/28/2000	E	4418	80,982											
Pediatric Bioscience Inc Ser A Pfd	02/28/2010	E			119203										
Tethys Bioscience Inc Ser C Pfd	09/17/2008	E	12680	75,000											
Tethys Bioscience Inc Ser C Pfd	12/30/2009	E	1471	0											
Total Stocks				\$5,112,478					\$224,025	\$63,866	(\$15,817)		\$5,320,256		\$16,072,579

Issue	Date	How	Beginning of Year			Acquisitions			Sales			End of Year					
			No of Shs or PV Bonds	Cost or Other Basis	No of Shs or PV Bonds	Cost or Other Basis	Date Sold or Redeemed	No of Shs or PV Bonds	Proceeds	Net Gain or (Loss)	Non-Tax Distr Adj to Basis	No of Shs or PV Bonds	Cost or Other Basis	Average Cost Price	Market Value		
Escrow - HNG Internorth Inc 9.625% 3/15/06	05/18/2005	E	\$50,000	0				11/26/2010	\$0	56	56			\$50,000	0	0.000	0
Affymetrix Inc Sr Cv Note 3.50% 12/15/38	11/14/2008	P	\$250,000	128,125										\$250,000	128,125	51.250	244,062
Hutchinson Technology Sub Cv Note 3.25% 1/15/26	05/21/2010	P			\$150,000		131,063							\$150,000	131,063	87.375	107,438
Isis Pharmaceuticals Sub Cv Deb 2.625% 2/15/27	02/25/2010	P			\$250,000		236,562							\$250,000	236,562	94.625	244,062
LSI Logic Sub Cv Deb 4.00% 5/15/10	06/20/2005	P	\$100,000	97,375				05/17/2010	\$100,000	100,000	2,625			\$245,000	207,944	84.875	251,737
Newport Corp Sub Cv Note 2.50% 2/15/12	07/15/2008	P	\$245,000	207,944										\$300,000	279,750	93.250	294,000
Radisys Sr Conv Note 2.75% 2/15/13	11/03/2009	P	\$300,000	279,750										\$300,000	279,750	93.250	294,000
Pediatric Bioscience 8% Sub Conv 2 Year Notes	02/27/2008 02/28/2010	P E	\$100,000	100,000			(100,000)										
California State Venable Purpose 7.50% due 4/1/34 (Fed Taxable)	05/15/2009	P	\$250,000	259,290										\$250,000	259,290	103.716	258,687
Total Corporate & Other Bonds			\$1,072,484	\$267,625			\$100,056		\$2,681				\$0	\$1,242,734			\$1,399,986
Reserve Primary Class TT Estimated NAV \$0.97 per share last calculated on 9/16/08	09/16/2008 10/31/2008 12/03/2008 02/23/2009 04/17/2009 10/02/2009		\$6,703,087 (3,401,071) (1,883,911) (444,688) (300,895) (130,817)	6,703,087 (3,401,071) (1,883,911) (444,688) (300,895) (130,817)				01/29/2010 07/19/2010 07/23/2010 08/30/2010	450,007 27,023 92 51,434	450,007 27,023 92 0	0 0 0 (51,434)			13,149	13,149	1,000	0
* Estimated NAV \$0.97 per share last calculated on 9/16/08																	
Total Reserve Primary Class TT			\$541,705	\$651,379			\$477,122		(\$51,434)				\$0	\$13,149			\$0
Grand Total			\$6,726,667	\$651,379			\$801,203		\$15,113				(\$15,817)	\$6,576,139			\$17,472,565

NOTES

2/28/10 \$100,000 Pediatric Bioscience 8% Sub Conv 2 Year Notes plus accrued interest of \$16,818.49 converted into 119,203 shares Pediatric Bioscience Series A Preferred Stock
7/8/10 received 720 Frontier Communications, spinoff of Venzon Communications - 1 sh Spingo for each sh Venzon then every 4 165977 sh Spingo exchanged for 1 sh Frontier Basis allocation 6.2011% Frontier 93.7985% Venzon
D = Taxable Dividend E = Exchange G = Gift P = Purchase, RS = Reverse Split, S = Split SP = Spin-off I = Interest

EIN 94-6107956

Frank A. Campini Foundation 2010 Grants

DONEE INFORMATION	AMOUNT	ACTIVITY	STATUS
AIDS Emergency Fund 12 Grace Street San Francisco CA 94103 94-2922039	10,000.00	Support for administrative purposes and for technical support	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Audubon Canyon Ranch 4900 Shoreline Highway One Stinson Beach CA 94970 94-6069140	40,000.00	Funding for deferred maintenance	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Bay Area Crisis Nursery 1506 Mendocino Drive Concord CA 94521-1743 94-2681676	5,000.00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Boys & Girls Club of San Francisco 55 Hawthorne Street, Suite 600 San Francisco CA 94105-3930 94-1156608	100,000.00	Support operations at Boys & Girls Club of San Francisco	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
California Academy of Sciences 55 Music Concourse Drive Golden Gate Park San Francisco CA 94118 94-1156258	40,000.00	Support of scientific research and education programs	Public Charity 509(a)(1) 170(b)(1)(A)(vi)

DONEE INFORMATION	AMOUNT	ACTIVITY	STATUS
California Pacific Medical Center Foundation Coming Home Hospice P.O. Box 7999 San Francisco CA 94120-7999 94-2728423	20,000.00	Coming Home Hospice Special Fund	Public Charity 509(a)(3) Type I
California Pacific Medical Center Foundation Hospice Home Care Program P.O. Box 7999 San Francisco CA 94120-7999 94-2728423	15,000.00	Support of hospice home-care services for patients with AIDS	Public Charity 509(a)(3) Type I
Clayton Valley High School Men's Lacrosse Program 1101 Alberta Way Concord CA 94521 68-0377742	5,000.00	Support funding of team equipment packages	Public Charity 509(a)(2)
Cope Family Center 1340 Fourth Street P.O. Box 815 Napa CA 94559 94-2322399	5,000 00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Crohn's & Colitis Foundation of America Northern California Chapter 5 Third Street, Suite 625 San Francisco CA 94103 13-6193105	4,000 00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)

DONEE INFORMATION**AMOUNT****ACTIVITY****STATUS**

Diablo Futbol Club P.O. Box 97 Clayton CA 94517 68-0406762	20,000.00	General support of programs and services	Public Charity 509(a)(2)
Edgewood Center for Children and Families 1801 Vicente Street San Francisco CA 94116 94-1186168	5,000.00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(iii)
Face to Face Sonoma County AIDS Network 873 Second Street Santa Rosa CA 95404 68-0052664	10,000 00	Direct care for AIDS patients	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Family House, Inc. 50 Irving Street San Francisco CA 94122 94-2722663	70,000 00	Support for general operating expenses and/or the Capital Campaign	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Family Link 317 Castro Street San Francisco CA 94114-1504 94-2985217	5,000.00	Support for general operating expenses	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Family Service Agency of San Francisco 1010 Gough Street San Francisco CA 94109-9914 94-1156530	10,000.00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)

DONEE INFORMATION

Fine Arts Museums of San Francisco
 50 Hagiwara Tea Garden Drive
 Golden Gate Park
 San Francisco CA 94118-4501
 94-3045948

Firefighters Burn Institute

3101 Stockton Blvd
 Sacramento CA 95820
 23-7364927

Harvard University/Villa I Tatti

Harvard University
 University Place
 124 Mt. Auburn Street
 Cambridge MA 02138-5762
 04-2103580

Hospice by the Bay

17 East Sir Francis Drake Blvd
 Suite 100
 Larkspur CA 94939
 23-7425536

Huckleberry Youth Programs

3310 Geary Blvd.
 San Francisco CA 94118
 94-1687559

AMOUNT

40,000.00

1,500.00

25,000.00

25,000.00

5,000.00

STATUS

Public Charity 509(a)(1)
 170(b)(1)(A)(vi)

Public Charity 509(a)(1)
 170(b)(1)(A)(vi)

Public Charity 509(a)(1)
 170(b)(1)(A)(ii)

Public Charity 509(a)(1)
 170(b)(1)(A)(iii)

Public Charity 509(a)(2)

ACTIVITY

General support of programs and services

General support of programs and services

Italian Renaissance Studies | Tatti General Fund

Hospice services for persons with AIDS

General support of programs and services

DONEE INFORMATION**AMOUNT****ACTIVITY****STATUS**

The Jewish Federation of the East Bay 300 Grand Avenue Oakland CA 94610-4826 94-1156560	10,000.00	Support of the B'nai Brith Youth Organization Stand Up! Program	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
The Jewish Federation of the East Bay 300 Grand Avenue Oakland CA 94610-4826 94-1156560	30,000.00	Support hunger & support services to elderly Jews in the former Soviet Union and worldwide	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
The Jewish Federation of the East Bay 300 Grand Avenue Oakland CA 94610-4826 94-1156560	10,000.00	Support of the Kosher Senior Lunch Program	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Jewish Vocational & Career Counseling Servic 225 Bush Street, Suite 400 San Francisco CA 94104 94-2213100	5,000.00	Support for the Leadership Council Program at JVS	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Jewish Vocational & Career Counseling Servic 225 Bush Street, Suite 400 San Francisco CA 94104 94-2213100	10,000.00	JVS Endowment Fund in memory of Allen Lipsett	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
KCSM (Channel 60) 1700 W. Hillsdale Blvd. San Mateo CA 94402-3784 94-6133905	5,000.00	Funding for purchase and repair of equipment or for general operations	Public Charity 509(a)(1) 170(b)(1)(A)(vi)

DONEE INFORMATION**AMOUNT****ACTIVITY****STATUS**

Lindsay Wildlife Museum 1931 First Avenue Walnut Creek CA 94596-2540 94-6104179	3,000.00	General support of programs and services Lindsay Wildlife Museum	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Maya's Music Therapy Fund 1731 Carleton Street Berkeley CA 94703 94-3232408	3,000.00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
National Lymphedema Network 116 New Montgomery St., Ste 235 San Francisco CA 94105 94-3068338	2,000 00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Netherland Benevolent Society of California 549 Ellesmere Drive Walnut Creek CA 94598 94-2922769	15,000 00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Netherlands American Cultural & Heritage Organization c/o A. C. Koppen-Drayer 3950 Monterey Blvd. San Leandro CA 94578 30-0237313	3,000 00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)

DONEE INFORMATION	AMOUNT	ACTIVITY	STATUS
Netherlands America University League of CA Tineka Jacobsen, Treasurer 777 Northgate Road Walnut Creek CA 94598 94-2984083	5,000.00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Alan Neys Memorial Fund 549 Ellesmere Drive Walnut Creek CA 94598 31-1760009	30,000.00	General support of programs and services	Public Charity 509(a)(2)
Northern California Public Broadcasting 2601 Mariposa Street San Francisco CA 94110-1426 94-1241309	8,000.00	Support of general operations	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Oakes Children's Center Inc 1550 Treat Avenue San Francisco CA 94110 94-1565132	5,000.00	General support of programs and services at Oakes Children's Center	Public Charity 509(a)(2)
Okizu 16 Digital Drive, Suite 130 Novato CA 94949 68-0291178	25,000.00	Support of the Camp Okizu Program	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Pacific Musical Society 263 - 29th Street San Francisco CA 94131 94-6088253	10,000.00	Support of the Pacific Musical Society Scholarship Fund of the Junior Auxiliary	Public Charity 509(a)(2)

DONEE INFORMATION**AMOUNT****ACTIVITY****STATUS**

The Painted Turtle 1300 4th Street, Suite 300 Santa Monica CA 90401 95-4612481	1,500.00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Pocket Opera 469 Bryant Street San Francisco CA 94107-1316 94-2418029	3,000.00	General support of programs and services	Public Charity 509(a)(2)
PRBO Conservation Science 3820 Cypress Drive #11 Petaluma CA 94954 94-1594250	10,000.00	Support for Farallon Islands Research and Conservation Program	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Project Open Hand 730 Polk Street San Francisco CA 94109-7813 94-3023551	10,000.00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Sacramento Area Fire Chaplaincy 4425 Dudley Blvd. McClellan CA 95652 94-3148498	3,000.00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Sacred Heart Schools 150 Valparaiso Avenue Atherton CA 94027 94-1170355	15,000.00	Support of scholarships for disadvantaged students	Public Charity 509(a)(1) 170(b)(1)(A)(i)

DONEE INFORMATION**AMOUNT****ACTIVITY****STATUS**

San Domenico School 1500 Butterfield Road San Anselmo CA 94960-1099 94-6080077	4,000.00	Virtuoso Program scholarship fund	Public Charity 509(a)(1) 170(b)(1)(A)(i)
San Francisco Community Music Center 544 Capp Street San Francisco CA 94110 94-1156270	10,000.00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
San Francisco Conservatory of Music 50 Oak Street San Francisco CA 94102-6011 94-1156610	10,000.00	Preparatory Department emphasizing guitar instruction	Public Charity 509(a)(1) 170(b)(1)(A)(ii)
San Francisco Museum & Historical Society P.O. Box 420470 San Francisco CA 94142-0470 68-0104888	5,000.00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
San Francisco Opera Association War Memorial Opera House 301 Van Ness Avenue San Francisco CA 94102-4589 94-0836240	5,000.00	General support of programs and services	Public Charity 509(a)(1) 170(b)(1)(A)(vi)

DONEE INFORMATION**AMOUNT****ACTIVITY****STATUS**

San Francisco Symphony Davies Symphony Hall 201 Van Ness Avenue San Francisco CA 94102-4585 94-1156284	5,000.00	Endowment Fund	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
San Francisco Zoological Society 1 Zoo Road San Francisco CA 94132-1098 94-1429538	5,000 00	Support funding of Nature Trail Program	Public Charity 509(a)(2)
Shanti Project 730 Polk Street San Francisco CA 94109 94-2297147	5,000.00	Support services for persons with AIDS	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
UCSF Children's Hospital Child Life Department 505 Parnassus, I-171, Box 0210 San Francisco CA 94143 94-2829914	10,000.00	Support UCSF Child Life Department	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
UCSF Regents - John P. Kane, M.D. John P. Kane, M.D., UCSF Cardiovascular Research Institute Box 0130 San Francisco CA 94143 94-2829914	25,000.00	Unrestricted support of Dr. Kane's research in the genetic causes of heart disease	Public Charity 509(a)(1) 170(b)(1)(A)(vi)

DONEE INFORMATION	AMOUNT	ACTIVITY	STATUS
UCSF Regents - Jay A. Levy M.D. Jay A. Levy M.D., UCSF Department of Medicine 513 Parnassus, Box 1270, Room S1280 San Francisco CA 94143 94-2829914	15,000.00	Cancer Research Institute AIDS and cancer research programs	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
UCSF Regents - Pediatric Oncology Clinical Research Fund Katherine K. Matthay, M.D. 505 Parnassus, Box 0106 San Francisco CA 94143 94-2829914	30,000.00	Pediatric Oncology Clinical Research Fund	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
UCSF Regents - Pediatric Oncology Pediatric Oncology Research Fund Kevin Shannon, M.D. 505 Parnassus, Box 0106 San Francisco CA 94143 94-2829914	15,000.00	Pediatric Oncology Research Fund	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
UCSF Regents - Pediatric Oncology Pediatric Oncology Research Fund Mignon Loh, M.D. 505 Parnassus, Box 0106 San Francisco CA 94143 94-2829914	10,000.00	Pediatric Oncology Research Fund	Public Charity 509(a)(1) 170(b)(1)(A)(vi)

DONEE INFORMATION

UCSF Regents - Pediatric Oncology
Pediatric Oncology Research Fund
Michele Hermiston, M.D., Ph D
505 Parnassus, Box 0106
San Francisco CA 94143
94-2829914

UCSF Regents - Pediatric Oncology
Pediatric Oncology Research Fund
Rob Goldsby, M.D.
505 Parnassus, Box 0106
San Francisco CA 94143
94-2829914

UCSF Regents - Pediatric Oncology
Pediatric Oncology Research Fund
Steve Dubois, M.D.
505 Parnassus, Box 0106
San Francisco CA 94143
94-2829914

UCSF Regents - Pediatric Oncology
Pediatric Oncology Research Fund
Ben Braun, M.D.
505 Parnassus, Box 0106
San Francisco CA 94143
94-2829914

AMOUNT

10,000.00

10,000.00

10,000.00

10,000.00

ACTIVITY

Pediatric Oncology Research Fund

Pediatric Oncology Research Fund

Pediatric Oncology Research Fund

Pediatric Oncology Research Fund

STATUSPublic Charity 509(a)(1)
170(b)(1)(A)(vi)Public Charity 509(a)(1)
170(b)(1)(A)(vi)Public Charity 509(a)(1)
170(b)(1)(A)(vi)Public Charity 509(a)(1)
170(b)(1)(A)(vi)

DONEE INFORMATION

UCSF Regents - Pediatric Oncology
Pediatric Oncology Research Fund
Anu Banerjee, M.D.
505 Parnassus, Box 0106
San Francisco CA 94143
94-2829914

UCSF Regents - Pediatric Oncology
Pediatric Oncology Research Fund
Theo Nicolaides, M.D.
505 Parnassus, Box 0106
San Francisco CA 94143
94-2829914

UCSF Regents - Pediatric Oncology
Pediatric Oncology Research Fund
Jim Huang, M.D.
505 Parnassus, Box 0106
San Francisco CA 94143
94-2829914

UCSF Regents - Pediatric Oncology
Pediatric Oncology Research Fund
Sabina Mueller, M.D.
505 Parnassus, Box 0106
San Francisco CA 94143
94-2829914

AMOUNT

10,000.00

10,000.00

10,000.00

10,000.00

ACTIVITY

Pediatric Oncology Research Fund

Pediatric Oncology Research Fund

Pediatric Oncology Research Fund

Pediatric Oncology Research Fund

STATUSPublic Charity 509(a)(1)
170(b)(1)(A)(vi)Public Charity 509(a)(1)
170(b)(1)(A)(vi)Public Charity 509(a)(1)
170(b)(1)(A)(vi)Public Charity 509(a)(1)
170(b)(1)(A)(vi)

DONEE INFORMATION

UCSF Regents - Pediatric Oncology
Pediatric Oncology Research Fund
School Liaison Program
505 Parnassus, Box 0106
San Francisco CA 94143
94-2829914

UCSF Regents - Pediatric Oncology
Pediatric Oncology Research Fund
Robin Kramer, R.N.
505 Parnassus, Box 0106
San Francisco CA 94143
94-2829914

UCSF Regents - Pediatric Oncology
Pediatric Oncology Research Fund
Arthur R Ablin, M.D.
505 Parnassus, Box 0106
San Francisco CA 94143
94-2829914

UCSF Regents - Vascular Surgery
Arterogenesis Research
Jade Hiramoto, MD
44 Montgomery Street
San Francisco CA 94104-4709
94-2829914

AMOUNT

20,000.00

10,000.00

65,000.00

20,000.00

ACTIVITY

Support school counseling program for
pediatric oncology patients

Support Compass Care Pediatric Palliative Care Program

Support Physician-Scientist Program

Unrestricted support of Jade Hiramoto, M.D.'s research in
Cardiovascular Disease

STATUS

Public Charity 509(a)(1)
170(b)(1)(A)(vi)

Public Charity 509(a)(1)
170(b)(1)(A)(vi)

Public Charity 509(a)(1)
170(b)(1)(A)(vi)

Public Charity 509(a)(1)
170(b)(1)(A)(vi)

DONEE INFORMATION	AMOUNT	ACTIVITY	STATUS
UCSF Regents - Vascular Surgery Arterogenesis Research Rong Wang, M.D 44 Montgomery Street San Francisco CA 94104-4709 94-2829914	20,000.00	Unrestricted support of Rong Wang, M.D.'s research in Arterogenesis	Public Charity 509(a)(1) 170(b)(1)(A)(vi)
Wayne State University Department of Economics 2074 Faculty/Administration Bldg Detroit MI 48202 38-6028429	10,000 00	Support for operations and capital expenditures in Economics Department	Public Charity 509(a)(1) 170(b)(1)(A)(v)