Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning, and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: CRESCENT PORTER HALE FOUNDATION

A Employer identification number: 94-6093385

Number and street (or P O box number if mail is not delivered to street address): 655 REDWOOD HIGHWAY, SUITE 301 | Room/suite

B Telephone number: (415)388-2333

City or town, state, and ZIP code: MILL VALLEY, CA 94941

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 55,255,449.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,124,008.	1,143,620.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	722,751.			
	b Gross sales price for all assets on line 6a 5,677,817.				
	7 Capital gain net income (from Part IV, line 2)		722,751.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	7,388,907.	3,217,011.		STATEMENT 2
	12 **Total** Add lines 1 through 11	9,235,666.	5,083,382.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	26,375.	13,188.		13,188.
	c Other professional fees STMT 4	219,000.	13,485.		256,215.
	17 Interest				
	18 Taxes STMT 5	50,567.	0.		0.
	19 Depreciation and depletion	245.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	8,887.	0.		8,083.
	24 **Total operating and administrative expenses** Add lines 13 through 23	305,074.	26,673.		277,486.
	25 Contributions, gifts, grants paid	2,137,500.			2,252,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	2,442,574.	26,673.		2,529,986.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	6,793,092.			
	b **Net investment income** (if negative, enter -0-)		5,056,709.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,296,629.	1,937,339.	1,937,339.
	3 Accounts receivable ▶ 872,467.			
	Less: allowance for doubtful accounts ▶	395,987.	872,467.	872,467.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		50,700.	50,700.
	10a Investments - U.S. and state government obligations STMT 7	1,460,770.	340,464.	340,464.
	b Investments - corporate stock STMT 8	22,776,119.	27,384,696.	27,384,696.
	c Investments - corporate bonds STMT 9	16,827,535.	19,918,315.	19,918,315.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	4,751,100.	4,751,100.	4,751,100.
	14 Land, buildings, and equipment: basis ▶ 14,362.			
	Less accumulated depreciation STMT 11▶ 13,994.	665.	368.	368.
	15 Other assets (describe ▶ PREPAID TAXES)	17,632.	0.	0.
	16 Total assets (to be completed by all filers)	48,526,437.	55,255,449.	55,255,449.
Liabilities	17 Accounts payable and accrued expenses	12,300.	12,749.	
	18 Grants payable	170,000.	55,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	48,234.	98,705.	
	23 Total liabilities (add lines 17 through 22)	230,534.	166,454.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	48,295,903.	55,088,995.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	48,295,903.	55,088,995.	
	31 Total liabilities and net assets/fund balances	48,526,437.	55,255,449.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,295,903.
2	Enter amount from Part I, line 27a	2	6,793,092.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	55,088,995.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	55,088,995.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHMENT B	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,505,250.		4,955,066.	550,184.
b	172,567.			172,567.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				550,184.
b				172,567.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 722,751.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,169,339.	42,137,111.	.051483
2008	2,462,488.	48,287,258.	.050997
2007	2,480,098.	50,249,404.	.049356
2006	1,946,166.	40,614,017.	.047919
2005	1,830,569.	35,900,634.	.050990

2	**Total** of line 1, column (d)	2	.250745
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050149
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	49,221,751.
5	Multiply line 4 by line 3	5	2,468,422.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	50,567.
7	Add lines 5 and 6	7	2,518,989.
8	Enter qualifying distributions from Part XII, line 4	8	2,529,986.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	50,567.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	50,567.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	50,567.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	37,528.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	35,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	72,528.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	303.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	21,658.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	21,658.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.CRESCENTPORTERHALE.ORG

14 The books are in care of ▶ ULLA DAVIS, CRESCENT PORTER HALE FO Telephone no. ▶ (415) 388-2333

Located at ▶ 655 REDWOOD HWY, SUITE 301, MILL VALLEY, CA ZIP+4 ▶ 94941

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes X No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes X No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes X No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes X No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes X No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes X No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ULLA Z. DAVIS - 655 REDWOOD HIGHWAY, SUITE 301, MILL VALLEY, CA 94941	MANAGEMENT & ADMIN OF GRANT PROCESS	269,700.
(CONTINUED)	FURNISHING FACILITY, ALL FACILITY COSTS	0.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 DISTRIBUTING GRANTS TO SAN FRANCISCO BAY AREA ORGANIZATIONS OPERATED EXCLUSIVELY FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, EDUCATIONAL, OR COMMUNITY CHEST PURPOSES.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	43,304,392.
b	Average of monthly cash balances	1b	1,915,527.
c	Fair market value of all other assets	1c	4,751,402.
d	**Total** (add lines 1a, b, and c)	1d	49,971,321.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	49,971,321.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	749,570.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	49,221,751.
6	**Minimum investment return** Enter 5% of line 5	6	2,461,088.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,461,088.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 50,567.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	50,567.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,410,521.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,410,521.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,410,521.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,529,986.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,529,986.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	50,567.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,479,419.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,410,521.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			679,629.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 2,529,986.				
a Applied to 2009, but not more than line 2a			679,629.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,850,357.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				560,164.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE ATTACHMENT A				
Total			▶ 3a	0.
b *Approved for future payment* COMMUNITY MUSIC CENTER 544 CAPP STREET SAN FRANCISCO, CA 94110		501(C)(3)	COMMUNITY	15,000.
MARIN CATHOLIC HIGH SCHOOL 675 SIR FRANCIS DRAKE BLVD KENTFIELD, CA 94904		501(C)(3)	COMMUNITY	10,000.
Total			▶ 3b	25,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,124,008.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	7,388,907.	
8 Gain or (loss) from sales of assets other than inventory			18	722,751.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		9,235,666.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 9,235,666.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 9/15/11 DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KATHLEEN W. WILLIAMS	KATHLEEN W. WILLIAMS	9/8/11		

Firm's name ▶ HARB, LEVY, & WEILAND, LLP | Firm's EIN ▶

Firm's address ▶ ONE MARKET, LANDMARK, SUITE 620
SAN FRANCISCO, CA 94105 | Phone no. 4159746000

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	FAX MACHINE	010593	200DB	5.00	17	646.			646.	646.		0.
2	COMPUTER EQUIPMENT	030193	200DB	5.00	17	5,000.			5,000.	5,000.		0.
4	COMPUTER EQUIPMENT	060195	200DB	5.00	17	3,000.			3,000.	3,000.		0.
5	COPIER	121603	200DB	5.00	17	3,846.			3,846.	3,845.		0.
6	COMPUTER EQUIPMENT	120507	200DB	5.00	17	1,139.			1,139.	750.		156.
7	SOFTWARE	120507		36M	43	173.			173.	121.		52.
8	COMPUTER EQUIPMENT	042209	200DB	5.00	17	558.		279.	279.	56.		89.
	* TOTAL 990-PF PG 1 DEPR & AMORT					14,362.		279.	14,083.	13,418.	0.	297.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	1,296,323.	172,567.	1,123,756.
NORTHERN TRUST BANK	252.	0.	252.
TOTAL TO FM 990-PF, PART I, LN 4	1,296,575.	172,567.	1,124,008.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES-OIL & GAS LEASES	3,217,011.	3,217,011.	
ROYALTIES-OIL & GAS LEASES ACCRUAL ADJ	496,077.	0.	
CHANGE IN UNREALIZED APPRECIATION OF SECURITIES	3,675,819.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	7,388,907.	3,217,011.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	26,375.	13,188.		13,188.
TO FORM 990-PF, PG 1, LN 16B	26,375.	13,188.		13,188.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXECUTIVE DIRECTOR'S FEES	219,000.	13,485.		256,215.
TO FORM 990-PF, PG 1, LN 16C	219,000.	13,485.		256,215.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	50,567.	0.		0.
FOREIGN TAXES PAID	0.	0.		0.
TO FORM 990-PF, PG 1, LN 18	50,567.	0.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES	3,829.	0.		3,829.
MISCELLANEOUS EXPENSES	772.	0.		772.
BOARD MEETING	3,096.	0.		2,647.
STATE FILING FEES	835.	0.		835.
PENALTIES	303.	0.		0.
AMORTIZATION	52.	0.		0.
TO FORM 990-PF, PG 1, LN 23	8,887.	0.		8,083.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME-CHARLES SCHWAB	X		340,464.	340,464.
TOTAL U.S. GOVERNMENT OBLIGATIONS			340,464.	340,464.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			340,464.	340,464.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES-CHARLES SCHWAB	24,501,655.	24,501,655.
OTHER EQUITY FUNDS	2,883,041.	2,883,041.
TOTAL TO FORM 990-PF, PART II, LINE 10B	27,384,696.	27,384,696.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BOND FUNDS-CHARLES SCHWAB	19,918,315.	19,918,315.
TOTAL TO FORM 990-PF, PART II, LINE 10C	19,918,315.	19,918,315.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OIL & GAS INVESTMENTS	COST	4,751,100.	4,751,100.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,751,100.	4,751,100.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FAX MACHINE	646.	646.	0.
COMPUTER EQUIPMENT	5,000.	5,000.	0.
COMPUTER EQUIPMENT	3,000.	3,000.	0.
COPIER	3,846.	3,845.	1.
COMPUTER EQUIPMENT	1,139.	906.	233.
SOFTWARE	173.	173.	0.
COMPUTER EQUIPMENT	558.	424.	134.
TOTAL TO FM 990-PF, PART II, LN 14	14,362.	13,994.	368.

FORM 990-PF OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED TAXES PAYABLE	48,234.	85,363.
FEDERAL EXCISE TAX PAYABLE	0.	13,342.
TOTAL TO FORM 990-PF, PART II, LINE 22	48,234.	98,705.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
L.E. ALFORD 47-057 KASBAH DR PALM DESERT, CA 92260	0.00	0.	0.	0.
THOMAS J. MELLON, JR. 450 LIBERTY ST. SAN FRANCISCO, CA 94114	0.00	0.	0.	0.
A.L. BALLARD BALLARD EXPLORATION CO., 1021 MAIN ST. #2310 HOUSTON, TX 77002	PRESIDENT 1.00	0.	0.	0.
EUGENE E. BLECK, M.D. 5 LAURELDALE RD. HILLSBOROUGH, CA 94010	0.00	0.	0.	0.
EPHRAIM P. ENGLEMAN, M.D. UC MEDICAL CENTER, 350 PARNASSUS AVE, STE 600 SAN FRANCISCO, CA 94143	0.00	0.	0.	0.
NICHOLAS M. GRAVES OSTERWEIS CAPITAL MGMT, ONE MARITIME PLAZA, STE. 800 SAN FRANCISCO, CA 94111	0.00	0.	0.	0.
E. WILLIAM SWANSON 518 MEADOWOOD LANE. ST HELENA, CA 94574	VICE PRESIDENT 1.00	0.	0.	0.
JOAN WITHERS DINNER P.O. BOX 1340 KENWOOD, CA 95452	0.00	0.	0.	0.
SISTER ESTELA MORALES 100 MASONIC AVENUE SAN FRANCISCO, CA 94118	M.S.W. 1.00	0.	0.	0.
ROBERT S. KELLING, JR. 596 GRIZZLY PEAK BLVD. BERKELEY, CA 94708	SECRETARY/TREASURER 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF | GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D | STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CRESCENT PORTER HALE FOUNDATION

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

LETTER OF INTENT, INDICATING THE NATURE OF THE PROGRAM AND THE SPECIFIC PURPOSES FOR WHICH FUNDING IS SOUGHT.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE, HOWEVER, ORGANIZATIONS IN THE SAN FRANCISCO BAY AREA WILL BE GIVEN PREFERENCE.

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization 990-PF
(Including Information on Listed Property)
▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2010** Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
CRESCENT PORTER HALE FOUNDATION	FORM 990-PF PAGE 1	94-6093385

Part I **Election To Expense Certain Property Under Section 179** **Note:** *If you have any listed property, complete Part V before you complete Part I*

1 Maximum amount (see instructions)	1	500,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4 Reduction in limitation. Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	

8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 ▶ 13		

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property) (See instructions)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2010	17	245.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21 Listed property Enter amount from line 28	21	
22 **Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	245.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use.								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	52.
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	52.

Attachment A

Name	Address	Status	Paid Amount
Adolescent Counseling Services	Palo Alto, CA	Public Charity	5,000 00
Alameda Co Community Food Bank	Oakland, CA	Public Charity	25,000 00
Alliance of Mission Dist Cath Schools	San Francisco, CA	Public Charity	65,000 00
Archbishop Riordan High School	San Francisco, CA	Public Charity	20,000 00
Axis Dance Company	Oakland, CA	Public Charity	7,500 00
Bay Area Rescue Mission	Richmond, CA	Public Charity	15,000 00
Bay Area Video Coalition	San Francisco, CA	Public Charity	10,000 00
BAYCAT	San Francisco, CA	Public Charity	15,000 00
Berkeley Repertory Theater	Berkeley, CA	Public Charity	3,000 00
Biotech Partners	Berkeley, CA	Public Charity	25,000 00
Boys & Girls Club - Peninsula	Menlo Park, CA	Public Charity	15,000 00
Boys & Girls Club of Alameda	Alameda, CA	Public Charity	12,000 00
Boys & Girls Club of Oakland	Oakland, CA	Public Charity	15,000 00
Boys and Girls Club of Marin	Petaluma, CA	Public Charity	15,000 00
Boys and Girls Club of San Leandro	San Leandro, CA	Public Charity	15,000 00
Building Futures with Women & Children	San Francisco, CA	Public Charity	10,000 00
CA Consortium of Education Foundations	Palo Alto, CA	Public Charity	1,000 00
Calistoga Family Center	Calistoga, CA	Public Charity	3,000 00
Canal Alliance	San Rafael, CA	Public Charity	15,000 00
Casey Key Library Foundation	Osprey, FL	Public Charity	2,000 00
Catholic Charities of the East Bay	Oakland, CA	Public Charity	60,000 00
Catholic Relief Services	Baltimore, MD	Public Charity	5,000 00
Children's Book Project	San Francisco, CA	Public Charity	5,000 00
Community Music Center	San Francisco, CA	Public Charity	15,000 00
Contra Costa Interfaith Supporting Comm	Martinez, CA	Public Charity	20,000 00
CORA	San Mateo, CA	Public Charity	15,000 00
De Marillac Academy	San Francisco, CA	Public Charity	15,000 00
Dorothy Day House	Berkeley, CA	Public Charity	12,500 00
Drawbridge	San Rafael, CA	Public Charity	15,000 00
Duke School	Durham, NC	Public Charity	5,000 00
East Bay Agency for Children	Oakland, CA	Public Charity	10,000 00

Edgewood Center for Children & Families	San Francisco, CA	Public Charity	10,000 00
Education Through Music - Bay Area	San Francisco, CA	Public Charity	10,000 00
El Centro de Libertad	Redwood City, CA	Public Charity	15,000 00
Eldergivers	San Francisco, CA	Public Charity	5,000 00
Emergency Shelter Program	Hayward, CA	Public Charity	10,000 00
FACE	Oakland, CA	Public Charity	325,000 00
Family Emergency Shelter Coalition	Hayward, CA	Public Charity	15,000 00
Family Service Agency of Marin	San Rafael, CA	Public Charity	10,000 00
Food Bank of Contra Costa & Solano	Concord, CA	Public Charity	20,000 00
Foundation Center of San Francisco	San Francisco, CA	Public Charity	3,000 00
Friends of Ballard Park	Newport, RI	Public Charity	11,000 00
Friends of the Urban Forest	San Francisco, CA	Public Charity	10,000 00
Girlsource	San Francisco, CA	Public Charity	14,000 00
Glide Foundation	San Francisco, CA	Public Charity	7,500 00
Goodwill Industries of Greater East Bay	Oakland, CA	Public Charity	15,000 00
Graduate Theology Union	Berkeley, CA	Public Charity	6,000 00
Green Scholarship Program	Cabo San Lucas, Mexico	Public Charity	3,000 00
Gregorian University	New York, NY	Public Charity	5,000 00
Handson Bay Area	San Francisco, CA	Public Charity	10,000 00
Headlands Institute/Nature Bridge	San Francisco, CA	Public Charity	15,000 00
Heifer Foundation International	New York, NY	Public Charity	2,000 00
HIP (Human Investment Project) Housing	San Mateo, CA	Public Charity	10,000 00
Holy Family Day Home	San Francisco, CA	Public Charity	25,000 00
Homeward Bound of Marin	Novato, CA	Public Charity	50,000 00
Homework Central	San Mateo, CA	Public Charity	5,000 00
Hospital de la Familia	Berkeley, CA	Public Charity	8,000 00
Imagine Bus Project	San Francisco, CA	Public Charity	15,000 00
Indo Chinese Housing Development	San Francisco, CA	Public Charity	7,500 00
Institute on Aging	San Francisco, CA	Public Charity	25,000 00
Kenwood Education Foundation	Kenwood, CA	Public Charity	1,000 00
Larkin Street Youth Center	San Francisco, CA	Public Charity	15,000 00
LEAP - Imagination in Learning	San Francisco, CA	Public Charity	5,000 00
Legal Aid of Marin	San Rafael, CA	Public Charity	1,000 00
Little Sisters of the Poor	San Francisco, CA	Public Charity	7,500 00

Living Desert	Palm Desert, CA	Public Charity	10,000 00
Living Free Animals Sanctuary	Mountain Center, CA	Public Charity	1,000 00
Loaves & Fishes of Contra Costa Co	Danville, CA	Public Charity	15,000 00
Love Is The Answer	San Rafael, CA	Public Charity	5,000 00
Love-A-Child Missions	Bay Point, CA	Public Charity	15,000 00
Marcus A Foster Education Fund	Oakland, CA	Public Charity	20,000 00
Marin Catholic High School	Kentfield, CA	Public Charity	10,000 00
Marin Community Food Bank	Novato, CA	Public Charity	15,000 00
Marine Science Institute	Redwood City, CA	Public Charity	15,000 00
Marquette University	Milwaukee, WI	Public Charity	3,000 00
Meals on Wheels Contra Costa	Martinez, CA	Public Charity	15,000 00
Meals on Wheels San Francisco	San Francisco, CA	Public Charity	15,000 00
Merola Opera	San Francisco, CA	Public Charity	7,500 00
Mount St Joseph - St Elizabeth	San Francisco, CA	Public Charity	21,000 00
New Conservatory Theatre Ctr	San Francisco, CA	Public Charity	10,000 00
Notre Dame de Namur University	Belmont, CA	Public Charity	3,000 00
Novato Human Needs Center	Novato, CA	Public Charity	10,000 00
Oakland Community Organizations	Oakland, CA	Public Charity	25,000 00
Oakland Leaf Foundation	Oakland, CA	Public Charity	12,000 00
Oasis for Girls	San Francisco, CA	Public Charity	10,000 00
Ohlhoff Recovery Programs	San Francisco, CA	Public Charity	10,000 00
Okizu Foundation	Novato, CA	Public Charity	10,000 00
Omega Boys Club	San Francisco, CA	Public Charity	20,000 00
Opportunity Junction	Antioch, CA	Public Charity	10,000 00
Peninsula Interfaith Action	San Carlos, CA	Public Charity	15,000 00
Performing Arts Workshop	San Francisco, CA	Public Charity	7,500 00
PICO	Oakland, CA	Public Charity	15,000 00
Portola Family Connections	San Francisco, CA	Public Charity	15,000 00
Project Open Hand	San Francisco, CA	Public Charity	15,000 00
Ragazzi Boys Choir	San Mateo, CA	Public Charity	5,000 00
Raphael House	San Francisco, CA	Public Charity	15,000 00
Reading Partners	Oakland, CA	Public Charity	15,000 00
Ritter Center	San Rafael, CA	Public Charity	20,000 00
Root Division	San Francisco, CA	Public Charity	7,500 00

Rosalind Russel Center for Arthritis	San Francisco, CA	Public Charity	10,000 00
Sacred Heart Cathedral Preparatory	San Francisco, CA	Public Charity	25,000 00
Safe Alternatives to Violent Environments	Fremont, CA	Public Charity	10,000 00
Salvation Army	San Francisco, CA	Public Charity	7,500 00
Samaritan House	San Mateo, CA	Public Charity	20,000 00
San Domenico School	San Anselmo, CA	Public Charity	2,000 00
San Francisco Ballet	San Francisco, CA	Public Charity	5,500 00
San Francisco Botanical Garden Society	San Francisco, CA	Public Charity	7,500 00
San Francisco Food Bank	San Francisco, CA	Public Charity	7,500 00
San Francisco Girls Chorus	San Francisco, CA	Public Charity	20,000 00
San Francisco Suicide Prevention	San Francisco, CA	Public Charity	2,500 00
San Francisco Symphony	San Francisco, CA	Public Charity	10,000 00
San Francisco Symphony	San Francisco, CA	Public Charity	5,500 00
Scholarship Chicago	Chicago, IL	Public Charity	1,000 00
Seven Tepees Youth Program	San Francisco, CA	Public Charity	15,000 00
Shepherd's Gate	Livermore, CA	Public Charity	15,000 00
Society of St Vincent de Paul	San Francisco, CA	Public Charity	20,000 00
Society of St Vincent de Paul - Marin	San Rafael, CA	Public Charity	10,000 00
Special Olympics of Northern California	Pleasant Hill, CA	Public Charity	10,000 00
Spring Lake Village	Santa Rosa, CA	Public Charity	1,000 00
St Anthony's Dining Room	San Francisco, CA	Public Charity	7,500 00
St Elizabeth Seton Catholic School	Palo Alto, CA	Public Charity	15,000 00
St Francis Center	Redwood City, CA	Public Charity	25,000 00
St Helena Family Resource Center	Swanson	Public Charity	5,000 00
St Vincent de Paul of San Mateo	San Mateo, CA	Public Charity	15,000 00
St Vincent's Day Home	Oakland, CA	Public Charity	15,000 00
Summer Search	San Francisco, CA	Public Charity	25,000 00
Sunset Neighborhood Beacon Center	San Francisco, CA	Public Charity	5,000 00
T O T A	Oakland, CA	Public Charity	5,000 00
Teach for America	San Francisco, CA	Public Charity	10,000 00
The BASIC Fund	San Francisco, CA	Public Charity	260,000 00
The Women's Building	San Francisco, CA	Public Charity	10,000 00
University of San Francisco	San Francisco, CA	Public Charity	25,000 00
Waterside Workshops	Berkeley, CA	Public Charity	10,000 00

Young Audiences of No Calif	San Francisco, CA	Public Charity	10,000 00
Youth Enrichment Strategies - YES	Livermore, CA	Public Charity	15,000 00
Youth Musical Theater Company	Berkeley, CA	Public Charity	5,000 00
			2,252,500.00

Attachment 8

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

Crescent Porter Hale Foundation   Brokerage   Acct # 2672-2738
655 Redwood Highway #301
Mill Valley, CA 94941

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
DFA EMERG MKT VALUE	01/07/2005	01/12/2010	4,915 515	159,975 00	89,965 14		70,009 86	70,009 86
DFA SHORT TERM GOVT	01/04/2002	01/28/2010	185,016 189	2,000,000 00	1,889,108 80		110,891 20	110,891 20
OPPENHEIMER INTNL SMALL	01/07/2005	01/12/2010	26,772 967	544,829 88	443,360 33		101,469 55	101,469 55
OPPENHEIMER INTNL SMALL	12/02/2005	01/12/2010	2,634 870	53,619 60	51,511 71		2,107 89	2,107 89
OPPENHEIMER INTNL SMALL	12/02/2005	01/12/2010	2,700 009	54,945 18	52,785 18		2,160.00	2,160 00
OPPENHEIMER INTNL SMALL	05/10/2006	01/12/2010	9,837 755	200,198 32	267,586 94		-67,388 62	-67,388 62
OPPENHEIMER INTNL SMALL	12/04/2006	01/12/2010	304 673	6,200 10	8,086 01		-1,885 91	-1,885 91
OPPENHEIMER INTNL SMALL	12/04/2006	01/12/2010	330 776	6,731 29	8,778 79		-2,047 50	-2,047 50
OPPENHEIMER INTNL SMALL	12/04/2006	01/12/2010	568 140	11,561 65	15,078 44		-3,516 79	-3,516 79
OPPENHEIMER INTNL SMALL	12/04/2007	01/12/2010	471 354	9,592 05	12,971 66		-3,379 61	-3,379 61
OPPENHEIMER INTNL SMALL	12/04/2007	01/12/2010	605 500	12,321 93	16,663 35		-4,341 42	-4,341 42
			44,226 044	900,000 00	876,822 41		23,177 59	23,177 59
TEMPLETON EMERG MKT	01/07/2005	01/12/2010	10,688 043	159,975.00	154,675 27		5,299 73	5,299 73
US INFLATION INDEX 4 25/20	02/01/2000	01/15/2010	1,000,000 000	1,285,300 00	1,000,000 00		285,300 00	285,300 00
VANGUARD ST TERM FED	03/13/2006	01/28/2010	92,594 907	1,000,000 00	944,494 87		55,505 13	55,505 13
Short Term Gains								
Total Long Gains				5,505,250 00	4,955,066 49		550,183 51	
Total (Sales)				5,505,250.00	4,955,066 49		550,183 51	550,183 51
Total Gains							**550,183.51**	**550,183.51**