Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: Charis Fund

A Employer identification number: 94-6077619

Number and street (or P O box number if mail is not delivered to street address): 915-C W Foothill Blvd — Room/suite: 171

B Telephone number: (909) 626-8557

City or town, state, and ZIP code: Claremont, CA 91711-3304

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 3,460,075.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	98.	98.		
	4 Dividends and interest from securities	55,374.	55,374.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<17,154.>			
	b Gross sales price for all assets on line 6a 816,071.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	291,654.	291,654.		Statement 1
	12 Total Add lines 1 through 11	329,972.	347,126.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	4,477.	3,358.		1,119.
	c Other professional fees Stmt 3	28,527.	28,527.		0.
	17 Interest				
	18 Taxes Stmt 4	1,000.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,654.	0.		3,654.
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses Add lines 13 through 23	37,658.	31,885.		4,773.
	25 Contributions, gifts, grants paid	252,519.			252,519.
	26 Total expenses and disbursements. Add lines 24 and 25	290,177.	31,885.		257,292.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	39,795.			
	b Net investment income (if negative, enter -0-)		315,241.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing				
2 Savings and temporary cash investments		76,272.	155,266.	155,266.
3 Accounts receivable ▶				
Less: allowance for doubtful accounts ▶				
4 Pledges receivable ▶				
Less: allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶				
Less: allowance for doubtful accounts ▶				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments - U.S. and state government obligations				
b Investments - corporate stock	Stmt 5	279,489.	598,968.	642,026.
c Investments - corporate bonds	Stmt 6	120,806.	110,821.	115,997.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	Stmt 7	1,553,654.	1,204,961.	2,544,116.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)		0.	0.	2,670.
16 **Total assets** (to be completed by all filers)		2,030,221.	2,070,016.	3,460,075.
Liabilities 17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 **Total liabilities** (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31**	▶ [X]			
24 Unrestricted		2,030,221.	2,070,016.	
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31	▶ [ ]			
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 **Total net assets or fund balances**		2,030,221.	2,070,016.	
31 **Total liabilities and net assets/fund balances**		2,030,221.	2,070,016.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,030,221.
2 Enter amount from Part I, line 27a	2	39,795.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,070,016.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,070,016.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly-traded securities	P	Various	Various
b	Capital Gains Dividends			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	812,646.		833,225.	<20,579.>
b	3,425.			3,425.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<20,579.>
b				3,425.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — <17,154.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	227,854.	2,770,094.	.082255
2008	240,613.	2,987,574.	.080538
2007	172,488.	2,425,622.	.071111
2006	135,722.	2,303,004.	.058933
2005	130,341.	2,103,070.	.061977

2	**Total** of line 1, column (d)	2	.354814
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.070963
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,308,485.
5	Multiply line 4 by line 3	5	234,780.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,152.
7	Add lines 5 and 6	7	237,932.
8	Enter qualifying distributions from Part XII, line 4	8	257,292.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	3,152.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	3,152.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	3,152.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 7,445.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	7,445.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	4,293.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 4,293. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ The Foundation Telephone no. ▶ (909) 626-8557
Located at ▶ 915-C W Foothill Blvd, 171, Claremont, CA ZIP+4 ▶ 91711

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,806,440.
b	Average of monthly cash balances		1b	141,461.
c	Fair market value of all other assets		1c	1,410,967.
d	**Total** (add lines 1a, b, and c)		1d	3,358,868.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,358,868.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	50,383.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,308,485.
6	**Minimum investment return** Enter 5% of line 5		6	165,424.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	165,424.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 3,152.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	3,152.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	162,272.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	162,272.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	162,272.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	257,292.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	257,292.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,152.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	254,140.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				162,272.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005					
b From 2006				
c From 2007				
d From 2008 97,548.				
e From 2009 229,985.				
f **Total** of lines 3a through e	327,533.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 257,292.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	257,292.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	162,272.			162,272.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	422,553.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	422,553.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009 165,261.				
e Excess from 2010 257,292.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

See Statement 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 10				
Total			▶ 3a	252,519.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	98.	
4 Dividends and interest from securities			14	55,374.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	291,654.	
8 Gain or (loss) from sales of assets other than inventory			18	<17,154.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		329,972.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 329,972.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Diana Sedan [signature] | 6/7/11 | Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Sue Fujitani	Sue Fujitani	05/24/11		P00542703

Firm's name ▶ Sue Fujitani | Firm's EIN ▶

Firm's address ▶ 3145 Geary Blvd #65 San Francisco, CA 94118 | Phone no. 415-566-4619

023622
12-29-10

Form 990-PF Other Income Statement 1

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Royalties	291,654.	291,654.	
Total to Form 990-PF, Part I, line 11	291,654.	291,654.	

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bookkeeping and tax preparation	4,477.	3,358.		1,119.
To Form 990-PF, Pg 1, ln 16b	4,477.	3,358.		1,119.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Royalty interest management fee	9,052.	9,052.		0.
Investment management fee	19,475.	19,475.		0.
To Form 990-PF, Pg 1, ln 16c	28,527.	28,527.		0.

Form 990-PF — Taxes — Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax on net investment income	1,000.	0.		0.
To Form 990-PF, Pg 1, ln 18	1,000.	0.		0.

Form 990-PF — Corporate Stock — Statement 5

Description	Book Value	Fair Market Value
Equity securities - attached schedule	598,968.	642,026.
Total to Form 990-PF, Part II, line 10b	598,968.	642,026.

Form 990-PF — Corporate Bonds — Statement 6

Description	Book Value	Fair Market Value
Debt securities - attached schedule	110,821.	115,997.
Total to Form 990-PF, Part II, line 10c	110,821.	115,997.

Form 990-PF — Other Investments — Statement 7

Description	Valuation Method	Book Value	Fair Market Value
Mutual funds - attached schedule	COST	1,062,109.	1,133,149.
Mariano Rancho, LLC	COST	28,335.	406,667.
Royalty interest	COST	114,517.	1,004,300.
Total to Form 990-PF, Part II, line 13		1,204,961.	2,544,116.

CHARIS FUND
#94-6077619
Form 990-PF Year Ended 12/31/10

PART II, Lines 10 and 13
Investments

	Equities	Bonds	Mutual Funds	Total
Stifel 2168 pgs 2-3				
cost	195,794.91			195,794.91
market	198,578.72			198,578.72
Stifel 3552 pgs 4-6				
cost		110,821.38	43,592.16	154,413.54
market		115,997.24	43,279.34	159,276.58
Stifel 8595 pgs 7-11				
cost	403,172 66		1,018,516.55	1,421,689 21
market	443,447 19		1,089,869.56	1,533,316 75
TOTAL				
cost	598,967.57	110,821 38	1,062,108 71	1,771,897.66
market	642,025.91	115,997 24	1,133,148.90	1,891,172.05

STIFEL NICOLAUS

A DOBBINS AND L DOBBINS AND
D SEDER AND R D'ANNEO TTEES
CHARIS TRUST DTD 12/26/38
EQUITY COMPASS MANAGED
ACCOUNT

January 1 -
December 31, 2010
Account Number 2168

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
AT&T INC CUSIP 00206R102	T CASH	276	29 3800 8,108.88	28.6299 7,901.85	207.03	474 72	5.85%
AMERICAN ELECTRIC POWER COMPANY INC CUSIP 025537101	AEP CASH	219	35.9800 7,879 62	35.8270 7,846.11	33.51	402.96	5.11%
ASTRAZENECA PLC SPONSORED ADR CUSIP 046353108	AZN CASH	153	46.1900 7,067.07	50.3094 7,697.34	-630.27	368.73	5.22%
BCE INC NEW CUSIP 05534B760	BCE CASH	235	35.4600 8,333.10	33.4082 7,850.93	482.17	429.95	5.16%
BRISTOL MYERS SQUIBB COMPANY CUSIP 110122108	BMY CASH	291	26.4800 7,705.68	26.8794 7,821.91	-116 23	384.12	4.98%
CENTURYLINK INC CUSIP. 156700106	CTL CASH	191	46 1700 8,818.47	41.3100 7,890.21	928.26	553.90	6.28%
CONOCOPHILLIPS CUSIP. 20825C104	COP CASH	130	68.1000 8,853.00	59.8994 7,786.92	1,066.08	286.00	3.23%
CONSOLIDATED EDISON INC CUSIP 209115104	ED CASH	157	49.5700 7,782 49	49 9099 7,835.85	-53.36	373.66	4.80%
DIEBOLD INC CUSIP 253651103	DBD CASH	243	32.0500 7,788.15	31.9710 7,768.96	19 19	262 44	3.37%
HEALTH CARE REIT INC CUSIP 42217K106	HCN CASH	168	47.6400 8,003.52	45.7542 7,686 71	316.81	463.68	5.79%
KIMBERLY CLARK CORP CUSIP 494368103	KMB CASH	125	63.0400 7,880.00	62 4888 7,811 10	68.90	330.00	4.19%
LILLY ELI & COMPANY CUSIP 532457108	LLY CASH	224	35.0400 7,848.96	35 1294 7,868 99	-20.03	439 04	5.59%
MERCK & COMPANY INC NEW CUSIP 58933Y105	MRK CASH	214	36.0400 7,712.56	36.9094 7,898.61	-186 05	325.28	4.22%
NATIONWIDE HLTH PPTYS INC CUSIP 638620104	NHP CASH	194	36.3800 7,057.72	40.7588 7,907.21	-849.49	364.72	5 17%
NEW YORK COMMUNITY BANCORP INC CUSIP 649445103	NYB CASH	466	18.8500 8,784 10	16.8500 7,852.10	932 00	466.00	5.31%
OMEGA HEALTHCARE INVESTORS INC CUSIP 681936100	OHI CASH	340	22.4400 7,629 60	23 3182 7,928 19	-298 59	503 20	6.60%
PHILIP MORRIS INTERNATIONAL INC CUSIP 718172109	PM CASH	133	58 5300 7,784 49	58.4186 7,769.67	14 82	340.48	4.37%

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D SEDER AND R D'ANNEO TTEES
CHARIS TRUST DTD 12/26/38
EQUITY COMPASS MANAGED
ACCOUNT

January 1 -
December 31, 2010
Account Number -2168

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
PROGRESS ENERGY INC CUSIP 743263105	PGN **CASH**	175	43.4800 7,609 00	44 9099 7,859 23	-250 23	434.00	5.70%
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHARES CUSIP 780259206	RDS/A **CASH**	125	66 7800 8,347 50	63.3700 7,921.25	426.25	357.00	4.28%
SENIOR HOUSING PPTYS TRUST SHARES BENEFICIAL INTEREST CUSIP 81721M109	SNH **CASH**	327	21.9400 7,174.38	24 0300 7,857.81	-683.43	483.96	6.75%
SOUTHERN COMPANY CUSIP· 842587107	SO **CASH**	204	38.2300 7,798.92	37 8000 7,711.20	87.72	371 28	4.76%
TECO ENERGY INC CUSIP 872375100	TE **CASH**	445	17.8000 7,921.00	17.4399 7,760.76	160 24	364.90	4 61%
TRANSCANADA CORP CUSIP· 89353D107	TRP **CASH**	213	38.0400 8,102.52	36.7899 7,836.25	266.27	340 73	4.21%
VERIZON COMMUNICATIONS INC CUSIP 92343V104	VZ **CASH**	240	35 7800 8,587 20	32 7394 7,857 46	729 74	468 00	5.45%
WASTE MANAGEMENT INC DEL CUSIP 94106L109	WM **CASH**	217	36 8700 8,000 79	36 2594 7,868 29	132 50	273 42	3.42%
Total Equities			**$198,578.72**	**$195,794.91**	**$2,783.81**	**$9,862.17**	**4.97%**

STIFEL NICOLAUS

A DOBBINS L DOBBINS
D SEDER R D'ANNEO TTEES
THE CHARIS TRUST
U/A DATED 12/26/38

January 1 -
December 31, 2010
Account Number -3552

ASSET DETAILS

PORTFOLIO ASSETS - HELD AT STIFEL

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
FEDERAL EXPRESS CORP NOTE B/E CPN 9 650% DUE 06/15/12 DTD 06/25/92 FC 12/15/92 CUSIP 313309AJ5	CASH	10,000	111 8060 11,180.60	12,102.35	42 89		965 00	8 63%
NOVA SCOTIA PROV CDA DEBENTURE 30/360 CPN 7.250% DUE 07/27/13 DTD 07/27/93 FC 01/27/94 CUSIP 669827DQ7	CASH	10,000	114 8160 11,481 60	11,346.62	310 14		725 00	6 31%
MASCO CORP DEBENTURE CPN 7 125% DUE 08/15/13 DTD 08/15/93 FC 02/15/94 CUSIP 574599AN6	CASH	10,000	107 3490 10,734 90	10,576.00	269 17		712 50	6 64%
PHILIPS ELECTRONICS NV CPN 7 250% DUE 08/15/13 DTD 08/15/93 FC 02/15/94 CUSIP 718448AB9	CASH	10,000	114.1550 11,415 50	11,335.56	273 89		725 00	6 35%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
NABISCO INC DEBENTURE B/E CPN 7 550% DUE 06/15/15 DTD 06/15/95 FC 12/15/95 CUSIP 629527AU6	CASH	9,000	117 9660 10,616 94	9,395.48	30 20		679 50	6 40%
NATIONSBANK CORP SUBORDINATED NOTES CPN 7 750% DUE 08/15/15 DTD 09/05/95 FC 02/15/96 CUSIP 638585AN9	CASH	10,000	111 7020 11,170 20	10,296.76	292 78		775 00	6 94%
ITT CORP INC NEW DEBENTURE B/E CPN 7 375% DUE 11/15/15 DTD 11/15/95 FC 05/15/96 CUSIP 450912AC4	CASH	10,000	112 5000 11,250 00	97.9645 9,796 45	94 24		737 50	6 56%
TIME WARNER INC DEBENTURE CPN 8 050% DUE 01/15/16 DTD 01/15/96 FC 07/15/96 CUSIP 887315BA6	CASH	10,000	119 3790 11,937 90	10,572.96	371.19		805 00	6 74%
DAYTON HUDSON CORP DEBENTURE CPN 9 875% DUE 07/01/20 DTD 07/01/90 FC 01/01/91 CUSIP 239753BC9	CASH	10,000	130 8700 13,087.00	13,205.35	493 75		987.50	7 55%
TIME WARNER INC DEBENTURE CPN 9.150% DUE 02/01/23 DTD 02/04/93 FC 08/01/93 CUSIP 887315AM1	CASH	10,000	131.2260 13,122 60	12,192.85	381 25		915 00	6 97%
Total Corporate/Government Bonds		**99,000**	**$115,997.24**	$ 110,921.38	**$2,559.50**		**$8,027.00**	**6.92%**

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment[1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL C Dividend Option Reinvest CUSIP 543487268	NECZX CASH	2,910 514	14 8700 43,279.34	43,592.16	35,941.28 7,338.06		2,022.80	4 67%
Total Mutual Funds			**$43,279.34**	$ 43592.16		**-$244.95**	**$2,022.80**	**4.67%**

STIFEL
NICOLAUS

A DOBBINS, L DOBBINS,
D SEDER & R D'ANNEO TTEES
THE CHARIS TR U/A DTD 12/26/38
HORIZON ACCOUNT

January 1 -
December 31, 2010
Account Number 8595

ASSET DETAILS

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ABB LIMITED SPONSORED ADR Dividend Option Reinvest CUSIP 000375204	ABB **CASH**	716.917	22 4500 16,094 78	19,821.74		346.91	2.16%
ALLEGHENY TECHNOLOGIES INC Dividend Option Reinvest CUSIP. 01741R102	ATI **CASH**	504 253	55.1800 27,824 68	47.3939 23,898.53	3,926.12	363.06	1.30%
APPLE INC CUSIP 037833100	AAPL **CASH**	300	322 5600 96,768.00	56,976.73		N/A	N/A
CHEVRON CORP Dividend Option Reinvest CUSIP 166764100	CVX **CASH**	110 875	91 2500 10,117 34	5,655.17		319 32	3 16%
CISCO SYSTEMS INC CUSIP 17275R102	CSCO **CASH**	850	20.2300 17,195 50	23 6599 20,110 92	-2,915 42	N/A	N/A
DR REDDYS LABORATORIES LTD ADR CUSIP 256135203	RDY **CASH**	400	36 9600 14,784.00	39 7694 15,907 76	-1,123.76	88 52	0.60%
ENERNOC INC CUSIP 292764107	ENOC **CASH**	700	23 9100 16,737.00	28.5993 20,019 48	-3,282 48	N/A	N/A

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
GENERAL MILLS INC Dividend Option Reinvest CUSIP 370334104	GIS **CASH**	503 718	35 5900 17,927 32	35 5451 17,904 70	22 62	564 16	3 15%
GOOGLE INC CL A CUSIP 38259P508	GOOG **CASH**	40	593 9700 23,758 80	19,156.85		N/A	N/A
ILLUMINA INC CUSIP 452327109	ILMN **CASH**	400	63 3400 25,336 00	12,116.20		N/A	N/A
ITRON INC CUSIP 465741106	ITRI **CASH**	500	55 4500 27,725.00	83 1280 41,563 98	-13,838 98	N/A	N/A
KONINKLIJKE PHILIPS NEW ELECTRS N V SPONSORED ADR Dividend Option Reinvest CUSIP 500472303	PHG **CASH**	719.346	30 7000 22,083 92	28.1345 20,238 47	1,845 45	570 15	2.58%
NII HOLDINGS INC CL B NEW CUSIP 62913F201	NIHD **CASH**	300	44 6600 13,398 00	37 8099 11,342 97	2,055 03	N/A	N/A
PRECISION CASTPARTS CORP Dividend Option Reinvest CUSIP 740189105	PCP **CASH**	140 183	139 2100 19,514 87	109 8254 15,395 65	4,119 20	16 82	0 09%
QUANTA SERVICES INC CUSIP 74762E102	PWR **CASH**	925	19 9200 18,426 00	21 3356 19,735 45	-1,309 45	N/A	N/A
SYNGENTA AG SPONSORED ADR Dividend Option Reinvest CUSIP 87160A100	SYT **CASH**	253.871	58.7800 14,922 53	60 5284 15,366 41	-443.88	234 27	1 57%
TATA MOTORS LIMITED SPONS ADR Dividend Option Reinvest CUSIP 876568502	TTM **CASH**	500	29 3400 14,670 00	30 6799 15,339 95	-669.95	158 60	1 08%
TEVA PHARMACEUTICAL INDUSTRIES LIMITED ADR Dividend Option Reinvest CUSIP 881624209	TEVA **CASH**	378 735	52 1300 19,743 45	54 8398 20,769 75	-1,026.31	252 69	1 28%
TELVENT GIT S A CUSIP E90215109	TLVT **CASH**	1,000	26 4200 26,420 00	31 8520 31,851 95	-5,431 95	490 00	1 85%
Total Equities			**$443,447.19**	$ 403,172.66	--	**$3,404.50**	**0.77%**

STIFEL NICOLAUS

A DOBBINS, L DOBBINS,
D SEDER & R D'ANNEO TTEES
THE CHARIS TR U/A DTD 12/26/38
HORIZON ACCOUNT

January 1 -
December 31, 2010
Account Number 8595

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment[1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
BLACKROCK FUNDS BOND PORT INSTL Dividend Option Reinvest CUSIP 091928341	PNBIX CASH	4,708.535	9 3100 43,836 46	42,230.63	38,266 35 5,570.11		1,845 74	4 21%
BLACKROCK GLOBAL ALLOCATION FUND INC CLASS I Dividend Option Reinvest CUSIP 09251T509	MALOX CASH	3,882 586	19 5000 75,710 42	76,477.86	63,288.73 12,421.69		1,296 78	1 71%
CAPITAL WORLD GROWTH & INCOME FUND CLASS F 2 Dividend Option Reinvest CUSIP 140543828	WGIFX CASH	848 957	35 7100 30,316 25	28,766.11	8,155 57 22,160 68		749 62	2 47%
DELAWARE EMERGING MARKETS FUND CL A Dividend Option Reinvest CUSIP 245914841	DEMAX CASH	1,925.102	16.0100 30,820 88	32,412.66	15,202 62 15,618.26		9 62	0.03%
FIRST AMERN INVT FDS REAL ESTATE SECS FD CL A Dividend Option Reinvest Original Cost 46,143 80 CUSIP 318530284	FREAX CASH	3,129 831	17 9900 56,305 65	46,143.80	44,963 48 11,342 17		1,198.72	2.13%
FIRST EAGLE FUNDS INC GLOBAL FUND CLASS I Dividend Option Reinvest CUSIP 32008F606	SGIIX CASH	834.473	46 5100 38,811 33	35,173.90	23,024 58 15,786.75		539 90	1.39%
IVA FIDUCIARY TRUST IVA WORLDWIDE FD CLASS I Dividend Option Reinvest CUSIP 45070A206	IVWIX CASH	4,841 473	16 7200 80,949 42	74,450.07	72,000 00 8,949 42		663 28	0.82%
JOHN HANCOCK FUNDS II STRATEGIC INCOME OPPTYS FUND CL A Dividend Option Reinvest CUSIP 47804A155	JIPAX CASH	13,531 021	10.9300 147,894.05	144,874.39	140,000 00 7,894 05		9,363 46	6.33%

STIFEL NICOLAUS

A DOBBINS, L DOBBINS,
D SEDER & R D'ANNEO TTEES
THE CHARIS TR U/A DTD 12/26/38
HORIZON ACCOUNT

January 1 -
December 31, 2010
Account Number -8595

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment[1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL Y Dividend Option Reinvest CUSIP 543487250	NEZYX **CASH**	3,204 628	14 7800 47,364.40	46,592.10	16,169 45 31,194 95		2,685 47	5 67%
OPPENHEIMER INTL BD FD CL A Dividend Option Reinvest CUSIP 68380T103	OIBAX **CASH**	8,680 902	6 5600 56,946.71	57,681.88	49,989.52 6,957 19		2,283 07	4.01%
OPPENHEIMER DVLP MRKTS FD CL A Dividend Option Reinvest CUSIP 683974109	ODMAX **CASH**	1,800.393	36.4700 65,660.33	51,992.93	51,800.00 13,860.33		208.84	0 32%
PIMCO FUNDS ALL ASSET ALL AUTHORITY FUND CL P Dividend Option Reinvest CUSIP 72201M438	PAUPX **CASH**	3,303.493	10.5600 34,884 88	36,434.68	36,000 00 -1,115 12		2,698.95	7 74%
PIONEER STRATEGIC INC FD CL A Dividend Option Reinvest CUSIP 723884102	PSRAX **CASH**	12,897 080	10 9400 141,094 05	123,977.96	101,451.54 39,642 51		7,119 18	5.05%
PRUDENTIAL JENNISON 20/20 FOCUS FUND CL Z Dividend Option Reinvest CUSIP 74440G404	PTWZX **CASH**	3,044	16.4300 50,012 92	49,722.18	49,888 80 124 12		N/A	N/A
PRUDENTIAL JENNISON NATURAL RESOURCE FUND INC CL Z Dividend Option Reinvest CUSIP. 74441K503	PNRZX **CASH**	926.398	58 5200 54,212 81	36,030.11	35,007.40 19,205 41		525 26	0 97%
PRUDENTIAL SECTOR FUNDS INC HEALTH SCIENCES FUND CL Z Dividend Option Reinvest CUSIP 74441P866	PHSZX **CASH**	2,438.014	24 1500 58,878 03	48,418.70	48,418 70 10,459 33		N/A	N/A

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment[1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
TOUCHSTONE STRAT TR LARGE CAP GROWTH FD CL A Dividend Option Reinvest CUSIP 89154X302	TEQAX **CASH**	743.846	23 8700 17,755 60	20,079.41	20,048.83 -2,293.23	-	37 19	0 21%
TOUCHSTONE STRAT TR MID CAP GROWTH FD CL A Dividend Option Reinvest CUSIP 89154X880	TEGAX **CASH**	414	22 9900 9,517.86	9604.97	7,994 03 1,523.83		N/A	N/A
Closed-End Funds								
AGIC CONVERTIBLE & INCOME FUND Dividend Option Reinvest CUSIP 001190107	NCV **CASH**	41.461	10.2400 424 56	546.05	N/A 424 56		44.77	10.55%
BLACKROCK DIVIDEND ACHIEVERS TRUST Dividend Option Reinvest CUSIP 09250N107	BDV **CASH**	2,440.329	10.3400 25,232.99	21,253.64	19,367 94 5,865.05		1,586.21	6 29%
EATON VANCE TAX MANAGED GLBL DIVERSIFIED EQUITY INCOME FUND Dividend Option Reinvest Original Cost 33,447.55 CUSIP 27829F108	EXG **CASH**	2,207.024	10 5300 23,239.96	33,453.02	24,957 87 -1,717 91		2,509.82	10.80%
Total Mutual Funds			**$1,089,869.66**	$1,018,516.55			**$35,365.88**	**3.24%**

Form 990-PF | Part VIII - List of Officers, Directors Trustees and Foundation Managers | Statement 8

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Roberta C. D'Anneo 1205 Filbert St San Francisco, CA 94109	President 0.50	0.	0.	0.
Peter T. Dobbins 655 Sylvan Way Redwood City, CA 94062	Trustee 0.50	0.	0.	0.
Diana D. Seder 645 West 11th Street Claremont, CA 91711	Treasurer 0.50	0.	0.	0.
Susan C. Meland 5820 18th Street Court, NW Gig Harbor, WA 98335	Secretary 0.50	0.	0.	0.
Virginia D. Chappelle 2000 First Avenue, 2202 Seattle, WA 98121	Vice President 0.50	0.	0.	0.
Allan C. D'Anneo 4002 Earnscliff Ave. Fair Oaks, CA 95628	Trustee 0.50	0.	0.	0.
Andrea J. D'Anneo 3001 Cameron Road Elk, CA 95432	Trustee 0.50	0.	0.	0.
Allen L. Dobbins 620 SW Caruthers #782 Portland, OR 97201	Trust Chairman 0.50	0.	0.	0.
Lewis M. Dobbins 16492 Jacks Road Nevada City, CA 95959	Trustee 0.50	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF Grant Application Submission Information Part XV, Lines 2a through 2d Statement 9

Name and Address of Person to Whom Applications Should be Submitted

See statement attached

Telephone Number

Form and Content of Applications

Application should be written and sent by mail only

Any Submission Deadlines

March 31 and September 30

Restrictions and Limitations on Awards

Charis Fund supports small projects relating to social, educational, health and some religious needs. The trustees like to provide seed monies for specific projects to help them get established and gain local support. They prefer not to provide on-going support or operating funds. Charis also does not provide scholarships or sponsor individuals.

·CHARIS FUND
FORM 990-PF #94-6077619
Year ended 12/31

CHARIS FUND
215-C WEST FOOTHILL BLVD. #171
CLAREMONT, CA 91711

Thank you for y our letter of inquiry regarding the Charis Fund.

Overview of the Charis Fund:
Charis Fund is a small, benevolent trust established by the Dobbins Family in 1938. Charis Fund supports projects primarily focusing on social welfare, health and health care, and education. Charis Fund is non-denominational, however, it often utilizes religious communities for program and service distribution.

Description of Grants:
The Trustees of Charis Fund prefer to give "seed money" to help initiate new programs that will, once established, develop ongoing and sustainable community support, rather than providing ongoing support to established programs and charities. We prefer to support novel programs aimed at the cause of a problem rather than "treating the symptoms". Charis normally does not give to "the arts", nor to colleges and universities whose alumni/ae can provide needed financial support. Charis is prohibited by law from giving to political or lobbying organizations or to only pre-selected charities. It is also prohibited from providing scholarships or sponsoring individuals. Charis grants typically fall in the $3,000 - $5,000 range, seldom exceeding $10,000.

Alal groups that Charis supports much be nonprofit organizations under the provision of Section 501 (c) (3) of the Internal Revenue Code. The majority of organizations funded by Charis are located in the state of California or the Pacific Northwest where the trustees reside. A Charis trustee might make a site visit to become familiar with your organization.

Charis Fund Trustees meet twice each year, usually in early May and November.

How to apply:
If your organization or project meets the above specifications and you wish to submit an application for consideration at our next meeting, please send a copy of your proposal, with the attached documentation, to each of the trustees listed on PART VIII (there are 9 trustees)..Grant requests must be received by each of the trustees prior to March 31 or September 30, so they may be reviewed prior to the appropriate meeting.

Please include the following information with your proposal:
1) The document determining that your organization is exempt from Federal Income Tax under section 510 (c) (3) of the Internal Revenue Code.
2) The document stating that your organization is not a private foundation within the meaning of Section 509 (a) of that code.
3) If your organization is in California, the Franchise Tax Board of the State of California requires a document indicating that you are exempt from taxation under the provisions of Revenue and Taxation Code section 23701d.
4) Your budget.
5) A list of your Board of Directors.
6) To help expedite your grant request, include a list of the members of the Charis board to whom you have sent your proposal.

Thank you for your interest in the Charis Fund.

PART XV, 2a, Stmnt 11 cont.
Grant Application Procedures

Form 990-PF | Grants and Contributions Paid During the Year | Statement 10

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Be A Mentor 1260 B St Hayward, CA 94541	Anti-dropout program	Public charity	5,000.
Bellingham Childcare Center 2600 Squalicum Pkwy Bellingham, WA 98225	Early learning services	Public charity	3,000.
Big Brother/Big Sister 913 E Whidbey Ave Oak Harbor, WA 98277	Mentoring program	Public charity	3,000.
Casa Allegra Community Services 35 Mitchell Blvd, Ste 8 San Rafael, CA 94903	Additional hospital beds	Public charity	2,500.
Childhaven 316 Broadway Seattle, WA 98122	Therapeutic child care program	Public charity	5,000.
Children's Institute 4030 8th Ave SE Mercer Island, WA 98040	Staff support	Public charity	5,000.
Childrens' Vision First 1007 General Kennedy Ave San Francisco, CA 94129	Eye glass project	Public charity	8,000.
Crisis Clinic 9725 3rd Ave NE, Ste 300 Seattle, WA 98115	Generator	Public charity	3,465.

Crossroads Inc PO Box 15408 Claremont, CA 91711	Assist women after prison	Public charity	5,000.
Family Services of Napa Valley 709 Franklin St Napa, CA 94559	Bi-lingual Spanish therapist	Public charity	10,000.
Fare Start 700 Virginia Street Seattle, WA 98101	Food service training program	Public charity	3,500.
Food Lifeline 1702 NW 150th St Shoreline, WA 98155	Food procurement program	Public charity	5,000.
Grandparents as Parents 22048 Sherman Way Ste 217 Canoga Park, CA	Caregiver training program	Public charity	5,000.
Haiti Outreach 15119 Minnetonka Blvd Minnetonka, MN 55345	Assistance with new school	Public charity	10,000.
Hopelink 16225 NE 8th St, A-1 Redmond, WA 98073	Emergency food shelter program	Public charity	3,000.
Imagine Bus Project 342 9th St Ste 201 San Francisco, CA 94103	Art education program	Public charity	10,000.
Impact Northwest PO Box 33530 Portland, OR 97292	School readiness program	Public charity	5,000.
Loaves & Fishes PO Box 2161 Sacramento, CA 95812	Teacher training program	Public charity	3,000.

Nightwatch PO Box 21181 Seattle, WA 98111	Homeless support program	Public charity	4,000.
Pacific Lutheran Theological Seminary 2770 Marin Ave Berkeley, CA 94708	Lighting for Sawyer Hall	Public charity	10,000.
Pets of the Homeless 2255 Waterford Carson City, CA 89703	Pet sleeping compartment	Public charity	3,500.
Providence Child Center Foundation 830 NE 47th Ave Portland, OR 97263	General support	Public charity	5,000.
Quadripeligics United Against Dependency 5125 SW Macadam Ave Ste 205 Portland, OR 97239	Program funding	Public charity	3,000.
Readiness to Learn PO Box 346 Langley, WA 98260	Homeless program	Public charity	5,000.
Rebound 1405 N Forest Bellingham, WA 98225	Co-op program - poverty alleviation	Public charity	5,000.
Rebuilding Together 3318 Adeline St Berkeley, CA 94703	Operating expenses, affordable homes	Public charity	5,000.
Rescue Mission Alliance 315 N A St Oxnard, CA 93030	Fighting hunger program	Public charity	5,000.
Returning Veterans Project 833 SE Main St Portland, OR 97214	Support of outreach program	Public charity	5,000.

Rosehedge 12718 15th Ave NE Seattle, WA 98125	Enhanced assisted living program	Public charity	5,000.
Sean Humphrey House 1630 H Street Bellingham, WA 98225	HIV/AIDS ed for students	Public charity	2,000.
Seashare 600 Ericksen Ave NE Bainbridge Island, WA 98110	Food program	Public charity	5,000.
Second Harvest Food Bank 750 Curtner Ave San Jose, CA 95125	Solar panels	Public charity	7,500.
Serendipity Center PO Box 33350 Portland, OR 97292	Security locks	Public charity	9,154.
SF Suicide Prevention PO Box 191350 San Francisco, CA 94119	18-25 year old program	Public charity	5,000.
Shelter Inc 1815 Arnold Drive Martinez, CA 94553	Homeless program	Public charity	5,000.
Shoes That Fit 1420 N Claremont Blvd Claremont, CA 91711	Shoe rack	Public charity	5,000.
Snohomish County City Council - St Vincent PO Box 2269 Everett, WA 98213	New beds and bedding	Public charity	3,000.
SPARC 320 Pacific Place Mt Vernon, WA 98273	Expansion of preschool program	Public charity	5,000.

Tacoma Rescue Mission PO Box 1912 Tacoma, WA 98401	Furnishing for transitional apt	Public charity	3,000.
Tahoe Rim Riders 4-H Club Nevada City, CA	Horse trailer	Public charity	5,000.
Team Read 135 32nd Ave Seattle, WA 98122	After school program	Public charity	5,000.
Technology Access Foundation 4436 Ramier Ave Ste B Seattle, WA 98118	Tech start program	Public charity	7,500.
Transitions Mental Health Assn PO Box 15408 San Louis Obispo, CA 93406	Horticultural vocational program	Public charity	5,000.
Venice Family Clinic 604 Rose Ave Venice, CA 90291	Office equipment	Public charity	5,400.
Wellness Works 540 W Broadway Glendale, CA 91204	Veterans program	Public charity	5,000.
Whatcom Volunteer Center 725 N State St Bellingham, WA 98225	Virtual furniture bank	Public charity	5,000.
Womenspace Unlimited 2941 Lake Tahoe Blvd South Lake Tahoe, CA 96150	Office equipment	Public charity	5,000.
YWCA Portland 1111 SW 10th Avenue Portland, OR 97205	Domestic violence program	Public charity	10,000.
Total to Form 990-PF, Part XV, line 3a			252,519.

Section 4942(h)(2) Election
as to the Treatment of Qualifying Distributions

Name:	Charis Fund
Address:	915-C W Foothill Blvd
	Claremont, CA 91711-3304
Federal ID No:	94-6077619
Year Ending:	December 31, 2010

Pursuant to IRC Section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat $257,292 of current-year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of (check one):

☐ Undistributed income from the tax year(s) ending:

Tax Year	Amount
________	________
________	________

☑ Corpus.

Diana Seder
Signature

Diana D. Seder
Name

Treasurer
Title