ENVELOPE POSTMARK DATE APR 2 9 2011

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: MCKENZIE MEMORIAL FUND, EVA L TUA

A Employer identification number: 94-6072422

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A - PO Box 63954 MAC A0348-012

Room/suite

B Telephone number (see page 10 of the instructions): (888) 730-4933

City or town, state, and ZIP code: SAN FRANCISCO CA 94163

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,103,927

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	31,257	31,257		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	96,721			
	b	Gross sales price for all assets on line 6a 469,455				
	7	Capital gain net income (from Part IV, line 2)		96,721		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total** Add lines 1 through 11	127,978	127,978	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	967	0	0	967
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	492	492	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,662	5,076	0	1,587
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,121	5,568	0	2,554
	25	Contributions, gifts, grants paid	50,000			50,000
	26	**Total expenses and disbursements** Add lines 24 and 25	58,121	5,568	0	52,554
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	69,857			
	b	**Net investment income** (if negative, enter -0-)		122,410		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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P 1 a

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing		0	
2	Savings and temporary cash investments	88,205	61,386	61,386
3	Accounts receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
4	Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
7	Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
8	Inventories for sale or use		0	
9	Prepaid expenses and deferred charges		0	
10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
b	Investments—corporate stock (attach schedule)	371,936	0	0
c	Investments—corporate bonds (attach schedule)	257,934	0	0
11	Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	158,805	898,457	1,042,541
14	Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
15	Other assets (describe ▶)	0	0	0
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	876,880	959,843	1,103,927
Liabilities				
17	Accounts payable and accrued expenses		0	
18	Grants payable			
19	Deferred revenue		0	
20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
21	Mortgages and other notes payable (attach schedule)	0	0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	876,880	959,843	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	876,880	959,843	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	876,880	959,843	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	876,880
2	Enter amount from Part I, line 27a	2	69,857
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	13,790
4	Add lines 1, 2, and 3	4	960,527
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	684
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	959,843

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and descnbe the kind(s) of property sold (e g , real estate, 2-story bnck warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales pnce	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 96,721

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 **3** 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	47,110	928,264	0 050751
2008	37,592	1,135,429	0 033108
2007	66,377	1,309,720	0 050680
2006	61,256	1,223,088	0 050083
2005	72,126	1,178,944	0 061178

2	**Total** of line 1, column (d)	2	0 245800
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049160
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,038,098
5	Multiply line 4 by line 3	5	51,033
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,224
7	Add lines 5 and 6	7	52,257
8	Enter qualifying distributions from Part XII, line 4	8	52,554

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,224
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	1,224
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,224
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 242		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	242
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	982
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0	Refunded ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ PO Box 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ▶ 94163

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO Box 63954 MAC A0348-012 SAN FRANCIS	Trustee 4 00	6,306	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	990,039
b	Average of monthly cash balances	1b	63,868
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,053,907
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,053,907
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	15,809
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,038,098
6	**Minimum investment return** Enter 5% of line 5	6	51,905

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	51,905
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,224		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	1,224
3	Distributable amount before adjustments Subtract line 2c from line 1			3	50,681
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	50,681
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	50,681

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	52,554
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	52,554
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,224
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	51,330

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				50,681
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			35,465	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 — NONE				
b	From 2006 — NONE				
c	From 2007 — NONE				
d	From 2008 — NONE				
e	From 2009 — NONE				
f	Total of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 52,554				
a	Applied to 2009, but not more than line 2a			35,465	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				17,089
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				33,592
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2006 — 0				
b	Excess from 2007 — 0				
c	Excess from 2008 — 0				
d	Excess from 2009 — 0				
e	Excess from 2010 — 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	50,000
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	31,257	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	96,721	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		127,978	0

13 Total Add line 12, columns (b), (d), and (e) 13 127,978

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salantic | 4/18/2011 | VP AND TAX DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	Donald J Roman		4/18/2011	☒	P00364310
	Firm's name ► PricewaterhouseCoopers, LLP			Firm's EIN ► 13-4008324	
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

MCKENZIE MEMORIAL FUND, EVA L TUA
EIN: 94-6072422
12/31/2010

Security Description	Security Category	Account #	CUSIP	Asset Name	FMV	Fed Cost
Bank CTFs	Invest - Other	809241	999612906	TAXABLE SHORT-TERM BOND FUND	73,881	74,057
Bank CTFs	Invest - Other	809241	999708902	TAXABLE INTERMEDIATE TERM BD FD	40,031	37,867
Bank CTFs	Invest - Other	809241	991283912	TAXABLE TOTAL RETURN BOND FUND	39,957	36,813
Mutual Fund	Invest - Other	809241	464287804	ISHARES TR SMALLCAP 600 INDEX FD	4,314	3,528
Mutual Fund	Invest - Other	809241	464287705	ISHARES S&P MIDCAP 400 VALUE	26,778	22,676
Mutual Fund	Invest - Other	809241	464287606	ISHARES S&P MIDCAP 400 GROWTH	33,338	26,032
Mutual Fund	Invest - Other	809241	464287465	ISHARES MSCI EAFE	138,447	104,037
Mutual Fund	Invest - Other	809241	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	36,926	43,260
Mutual Fund	Invest - Other	809241	464287242	ISHARES IBOXX $ INV GR CORP BD FD	22,013	20,124
Mutual Fund	Invest - Other	809241	880208400	TEMPLETON GLOBAL BOND FD-ADV #616	25,372	22,023
Mutual Fund	Invest - Other	809241	922908553	VANGUARD REIT VIPER	74,694	41,177
Mutual Fund	Invest - Other	809241	922042858	VANGUARD EMERGING MARKETS ETF	61,194	44,971
Mutual Fund	Invest - Other	809241	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	31,222	20,654
Mutual Fund	Invest - Other	809241	949917538	WELLS FARGO ADV HI INC-INS #3110	48,140	46,458
Mutual Fund	Invest - Other	809241	487300808	KEELEY SMALL CAP VAL FD CL I #2251	37,133	21,103
Bank CTFs	Invest - Other	809241	140995127	CAPITAL PARTNERS CORE EQUITY FUND	45,518	42,391
Mutual Fund	Invest - Other	809241	81369Y605	AMEX FINANCIAL SELECT SPDR	29,986	30,393
Mutual Fund	Invest - Other	809241	81369Y100	AMEX MATERIALS SPDR	7,452	6,748
Mutual Fund	Invest - Other	809241	81369Y506	AMEX ENERGY SELECT SPDR	22,454	19,690
Mutual Fund	Invest - Other	809241	81369Y704	AMEX INDUSTRIAL SPDR	22,421	21,080
Mutual Fund	Invest - Other	809241	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	18,084	17,220
Mutual Fund	Invest - Other	809241	81369Y886	AMEX UTILITIES SPDR	2,664	2,585
Mutual Fund	Invest - Other	809241	81369Y209	AMEX HEALTH CARE SPDR	20,192	20,104
Mutual Fund	Invest - Other	809241	81369Y407	AMEX CONSUMER DISCR SPDR	17,246	15,949
Mutual Fund	Invest - Other	809241	81369Y803	AMEX TECHNOLOGY SELECT SPDR	33,956	31,809
Mutual Fund	Invest - Other	809241	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	32,544	31,692
Mutual Fund	Invest - Other	809241	589509108	MERGER FD SH BEN INT #260	20,277	20,175
Mutual Fund	Invest - Other	809241	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	24,646	24,174
Mutual Fund	Invest - Other	809241	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	51,660	49,668
Demand Note	Savings & Temp Inv	809241	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	28,051	28,051
Demand Note	Savings & Temp Inv	809241	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	33,334	33,334

Invest - Other	1,042,541	898,457
Savings & Temp Inv	61,386	61,386
Total	**1,103,926**	**959,843**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
CALF AQUATIC THERAPY & WELLNESS CENTER, INC				
Street: 6801 LONG BEACH BLVD				
City: LONG BEACH	State: CA	Zip Code: 90805	Foreign Country:	
Relationship: NONE	Foundation Status: 501 (C) (3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 10,000

Name				
JUNIOR BLIND OF AMERICA				
Street: 5300 ANGELES VISTA BLVD				
City: LOS ANGELES	State: CA	Zip Code: 90043	Foreign Country:	
Relationship: NONE	Foundation Status: 501 (C) (3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 5,000

Name				
LIGHTHOUSE FOR THE BLIND AND VISUALLY IMPAIRED				
Street: 214 VAN NESS AVENUE				
City: SAN FRANCISCO	State: CA	Zip Code: 94102	Foreign Country:	
Relationship: NONE	Foundation Status: 501 (C) (3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 25,000

Name				
PATIENT ASSISTANCE FOUNDATION				
Street:				
City:	State:	Zip Code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501 (C) (3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 10,000

Name				
Street:				
City:	State:	Zip Code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Name				
Street:				
City:	State:	Zip Code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	26
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	469,455	372,734	96,721
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	MERGER FD SH BEN INT #26	589509108			5/4/2010		7/22/2010	1,098	1,099				-1
2	X	POWERSHARES DB COMMOD	73935S105			12/22/2008		11/19/2010	23,438	19,279				4,159
3	X	POWERSHARES DB COMMOD	73935S105			2/6/2009		11/19/2010	5,304	4,345				959
4	X	POWERSHARES DB COMMOD	73935S105			5/7/2009		11/19/2010	543	476				67
5	X	POWERSHARES DB COMMOD	73935S105			8/7/2009		11/19/2010	9,572	9 166				406
6	X	POWERSHARES DB COMMOD	73935S105			4/30/2010		11/19/2010	11,669	11,542				127
7	X	POWERSHARES DB COMMOD	73935S105			7/22/2010		11/19/2010	1,480	1,351				129
8	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/30/2010		7/22/2010	582	608				-26
9	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/30/2010		12/6/2010	678	608				70
10	X	SPDR DJ WILSHIRE INTERNA	78463X863			8/7/2009		12/6/2010	917	755				162
11	X	AMEX MATERIALS SPDR	81369Y100			4/30/2010		12/6/2010	741	696				45
12	X	AMEX HEALTH CARE SPDR	81369Y209			4/30/2010		7/22/2010	256	282				-26
13	X	AMEX HEALTH CARE SPDR	81369Y209			4/30/2010		12/6/2010	1,546	1,568				-22
14	X	CONSUMER STAPLES SECTO	81369Y308			4/30/2010		7/22/2010	134	140				-6
15	X	CONSUMER STAPLES SECTO	81369Y308			4/30/2010		12/6/2010	432	419				13
16	X	KEELEY SMALL CAP VAL FD	487300808			8/11/2009		4/30/2010	4,014	3,197				817
17	X	KEELEY SMALL CAP VAL FD	487300808			8/11/2009		12/6/2010	15,809	11,694				4,115
18	X	AMEX CONSUMER DISCR SP	81369Y407			4/30/2010		12/6/2010	2,249	2,134				115
19	X	AMEX ENERGY SELECT SPD	81369Y506			4/30/2010		12/6/2010	2,644	2,420				224
20	X	AMEX FINANCIAL SELECT SP	81369Y605			4/30/2010		12/6/2010	1,728	1,884				-156
21	X	AMEX INDUSTRIAL SPDR	81369Y704			4/30/2010		12/6/2010	2,859	2,804				55
22	X	AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		12/6/2010	2,980	2,858				122
23	X	TEMPLETON GLOBAL BOND	880208400			5/11/2009		7/22/2010	732	667				65
24	X	TEMPLETON GLOBAL BOND	880208400			8/11/2009		7/22/2010	19,037	17,697				1,340
25	X	TEMPLETON GLOBAL BOND	880208400			5/4/2010		7/22/2010	2,823	2,912				-89
26	X	TEMPLETON GLOBAL BOND	880208400			11/19/2007		7/22/2010	2,528	2,277				251
27	X	VANGUARD EMERGING MAR	922042858			7/22/2008		12/6/2010	717	670				47
28	X	VANGUARD REIT VIPER	922908553			8/7/2009		4/30/2010	14,626	10,634				3,992
29	X	VANGUARD REIT VIPER	922908553			7/22/2010		12/6/2010	1,316	1,159				157
30	X	VANGUARD REIT VIPER	922908553			8/7/2009		12/6/2010	1,097	769				328
31	X	WF ADV INDEX FUND-ADMIN	94975G686			2/10/2009		4/30/2010	72,795	50 204				22,591
32	X	WF ADV INDEX FUND-ADMIN	94975G686			8/11/2009		4/30/2010	725	609				116
33	X	WF ADV CAP GROWTH FD AD	949915631			2/10/2009		4/30/2010	81,158	57,096				24,062
34	X	WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		7/22/2010	2,255	2,438				-183
35	X	TAXABLE TOTAL RETURN BO	991283912			10/20/2006		4/30/2010	9,536	8,658				878
36	X	TAXABLE TOTAL RETURN BO	991283912			10/20/2006		7/22/2010	7,935	7,104				831
37	X	TAXABLE INTERMEDIATE TE	999708902			10/20/2006		4/30/2010	11,590	10,813				777
38	X	TAXABLE INTERMEDIATE TE	999708902			8/7/2009		4/30/2010	210	195				15
39	X	TAXABLE INTERMEDIATE TE	999708902			8/7/2009		7/22/2010	1,713	1,576				137
40	X	TAXABLE INTERMEDIATE TE	999708902			12/15/1999		7/22/2010	6,010	5,526				484
41	X	CREDIT SUISSE COMM RT ST	22544R305			11/23/2010		12/6/2010	2,513	2,371				142
42	X	DIAMOND HILL LONG-SHORT	25264S833			5/4/2010		7/22/2010	492	512				-20
43	X	HUSSMAN STRATEGIC GRO	448108100			2/11/2008		4/30/2010	2,159	2,650				-491
44	X	HUSSMAN STRATEGIC GRO	448108100			2/11/2008		7/22/2010	4,200	4,942				-742
45	X	ISHARES IBOXX $ INV GR CO	464287242			4/30/2010		7/22/2010	1,969	1,927				42
46	X	ISHARES MSCI EAFE	464287465			12/31/2009		7/22/2010	4,145	4,559				-414
47	X	ISHARES TR S & P MIDCAP 4	464287507			2/6/2009		4/30/2010	7,289	4,555				2,734
48	X	ISHARES S&P MIDCAP 400 G	464287606			2/22/2010		12/6/2010	2,183	1,733				450
49	X	ISHARES S&P MIDCAP 400 V	464287705			2/22/2010		12/6/2010	1,163	1,019				144
50	X	KEELEY SMALL CAP VAL FD	487300808			4/20/2009		12/6/2010	8,956	5,264				3,692

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	26
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	469,455	372,734	96,721
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
51	X	MIDCAP CORE STOCK FUND	4U0040444			2/7/2002		2/22/2010	11,651	9,588				2,063
52	X	MIDCAP CORE STOCK FUND	4U0040444			8/7/2002		2/22/2010	7,397	5,901				1,496
53	X	MIDCAP CORE STOCK FUND	4U0040444			2/28/2003		2/22/2010	2,430	1,928				502
54	X	MIDCAP CORE STOCK FUND	4U0040444			2/15/2008		2/22/2010	2,663	1,991				672
55	X	MIDCAP CORE STOCK FUND	4U0040444			7/22/2008		2/22/2010	312	237				75
56	X	MIDCAP CORE STOCK FUND	4U0040444			10/15/2008		2/22/2010	1,910	761				1,149
57	X	MAINSTAY EP US EQUITY-INS	56063J302			12/2/2008		4/30/2010	76,024	56,175				19,849
58	X	SECTION 1256 LOSS								169				-169
59	X	STL FROM POWERSHARE SA								13				-13
60	X	CTF STG							4,019					4,019
61	X	LTG FROM POWERSHARE SA							478					478
62	X	CTF LTL								1,032				-1,032
63	X	FINAL YEAR K-1 ADJUSTMEN								5,078				-5,078
64														0

Line 16b (990-PF) - Accounting Fees

		967	0	0	967
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	967			967
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		492	492	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID				
3	FOREIGN TAX WITHHELD	492	492		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		6,662	5,076	0	1,587
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	6,306	4,730		1,577
3	PARNERSHIP EXPENSES	346	346		
4	STATE AG FEES	10			10
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			371,936	0	0	0
1	PRIOR YEAR		371,936			
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				257,934	0	0	0
1	PRIOR YEAR			257,934			
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			158,805	898,457	1,042,541
1	PRIOR YEAR		158,805	0	
2	SEE ATTACHED STATEMENT			898,457	1,042,541
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	GAIN ON PY SALES SETTLED IN CY	1	7,510
2	UNDISTRIBUTED CTF CAPITAL GAIN	2	987
3	PARTNERSHIP ADJUSTMENT	3	5,080
4	FEDERAL EXCISE TAX REFUND	4	213
5	Total	5	13,790

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	684
2	Total	2	684

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	26
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	469,429	0	372,734	96,695	0	0	0	96,695
1	MERGER FD SH BEN INT #260	589509108		5/4/2010	7/22/2010	1,098	0	1,099	-1			0	-1
2	POWERSHARES DB COMMODITY INDE)	73935S105		12/22/2008	11/19/2010	23,438	0	19,279	4,159			0	4,159
3	POWERSHARES DB COMMODITY INDE)	73935S105		2/6/2009	11/19/2010	5,304	0	4,345	959			0	959
4	POWERSHARES DB COMMODITY INDE)	73935S105		5/7/2009	11/19/2010	543	0	476	67			0	67
5	POWERSHARES DB COMMODITY INDE)	73935S105		8/7/2009	11/19/2010	9,572	0	9,166	406			0	406
6	POWERSHARES DB COMMODITY INDE)	73935S105		4/30/2010	11/19/2010	11,669	0	11,542	127			0	127
7	POWERSHARES DB COMMODITY INDE)	73935S105		7/22/2010	11/19/2010	1,480	0	1,351	129			0	129
8	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		4/30/2010	7/22/2010	582	0	608	-26			0	-26
9	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		4/30/2010	12/6/2010	678	0	608	70			0	70
10	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		8/7/2009	12/6/2010	917	0	755	162			0	162
11	AMEX MATERIALS SPDR	81369Y100		4/30/2010	12/6/2010	741	0	696	45			0	45
12	AMEX HEALTH CARE SPDR	81369Y209		4/30/2010	7/22/2010	256	0	282	-26			0	-26
13	AMEX HEALTH CARE SPDR	81369Y209		4/30/2010	12/6/2010	1,546	0	1,568	-22			0	-22
14	CONSUMER STAPLES SECTOR SPDR T	81369Y308		4/30/2010	7/22/2010	134	0	140	-6			0	-6
15	CONSUMER STAPLES SECTOR SPDR T	81369Y308		4/30/2010	12/6/2010	432	0	419	13			0	13
16	KEELEY SMALL CAP VAL FD CL I #2251	487300808		8/11/2009	4/30/2010	4,014	0	3,197	817			0	817
17	KEELEY SMALL CAP VAL FD CL I #2251	487300808		8/11/2009	12/6/2010	15,809	0	11,694	4,115			0	4,115
18	AMEX CONSUMER DISCR SPDR	81369Y407		4/30/2010	12/6/2010	2,249	0	2,134	115			0	115
19	AMEX ENERGY SELECT SPDR	81369Y506		4/30/2010	12/6/2010	2,644	0	2,420	224			0	224
20	AMEX FINANCIAL SELECT SPDR	81369Y605		4/30/2010	12/6/2010	1,728	0	1,884	-156			0	-156
21	AMEX INDUSTRIAL SPDR	81369Y704		4/30/2010	12/6/2010	2,859	0	2,804	55			0	55
22	AMEX TECHNOLOGY SELECT SPDR	81369Y803		4/30/2010	12/6/2010	2,980	0	2,858	122			0	122
23	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		5/11/2009	7/22/2010	732	0	667	65			0	65
24	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		8/11/2009	7/22/2010	19,037	0	17,697	1,340			0	1,340
25	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		5/4/2010	7/22/2010	2,823	0	2,912	-89			0	-89
26	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/19/2007	7/22/2010	2,528	0	2,277	251			0	251
27	VANGUARD EMERGING MARKETS ETF	922042858		7/22/2008	12/6/2010	717	0	670	47			0	47
28	VANGUARD REIT VIPER	922908553		8/7/2009	4/30/2010	14,626	0	10 634	3,992			0	3,992
29	VANGUARD REIT VIPER	922908553		7/22/2010	12/6/2010	1,316	0	1,159	157			0	157
30	VANGUARD REIT VIPER	922908553		8/7/2009	12/6/2010	1,097	0	769	328			0	328
31	WF ADV INDEX FUND-ADMIN #88	94975G686		2/10/2009	4/30/2010	72,795	0	50,204	22,591			0	22,591
32	WF ADV INDEX FUND-ADMIN #88	94975G686		8/11/2009	4/30/2010	725	0	609	116			0	116
33	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		2/10/2009	4/30/2010	81,158	0	57,096	24,062			0	24,062
34	WELLS FARGO ADV HI INC-INS #3110	949917538		2/21/2006	7/22/2010	2,255	0	2,438	-183			0	-183
35	TAXABLE TOTAL RETURN BOND FUND	991283912		10/20/2006	4/30/2010	9,536	0	8,658	878			0	878
36	TAXABLE TOTAL RETURN BOND FUND	991283912		10/20/2006	7/22/2010	7,935	0	7,104	831			0	831
37	TAXABLE INTERMEDIATE TERM BD FD	999708902		10/20/2006	4/30/2010	11,590	0	10,813	777			0	777
38	TAXABLE INTERMEDIATE TERM BD FD	999708902		8/7/2009	4/30/2010	210	0	195	15			0	15
39	TAXABLE INTERMEDIATE TERM BD FD	999708902		8/7/2009	7/22/2010	1,713	0	1,576	137			0	137
40	TAXABLE INTERMEDIATE TERM BD FD	999708902		12/15/1999	7/22/2010	6,010	0	5,526	484			0	484
41	CREDIT SUISSE COMM RT ST-CO #215	22544R305		11/23/2010	12/6/2010	2,513	0	2,371	142			0	142
42	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		5/4/2010	7/22/2010	492	0	512	-20			0	-20
43	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/11/2008	4/30/2010	2,159	0	2,650	-491			0	-491
44	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/11/2008	7/22/2010	4,200	0	4,942	-742			0	-742
45	ISHARES IBOXX $ INV GR CORP BD FD	464287242		4/30/2010	7/22/2010	1,969	0	1,927	42			0	42
46	ISHARES MSCI EAFE	464287465		12/31/2009	7/22/2010	4,145	0	4,559	-414			0	-414
47	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/6/2009	4/30/2010	7,289	0	4,555	2,734			0	2,734
48	ISHARES S&P MIDCAP 400 GROWTH	464287606		2/22/2010	12/6/2010	2,183	0	1,733	450			0	450
49	ISHARES S&P MIDCAP 400 VALUE	464287705		2/22/2010	12/6/2010	1,163	0	1,019	144			0	144
50	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	12/6/2010	8,956	0	5,264	3,692			0	3,692
51	MIDCAP CORE STOCK FUND	4U0040444		2/7/2002	2/22/2010	11,651	0	9,588	2,063			0	2,063
52	MIDCAP CORE STOCK FUND	4U0040444		8/7/2002	2/22/2010	7,397	0	5,901	1,496			0	1,496
53	MIDCAP CORE STOCK FUND	4U0040444		2/28/2003	2/22/2010	2,430	0	1,928	502			0	502
54	MIDCAP CORE STOCK FUND	4U0040444		2/15/2008	2/22/2010	2,663	0	1,991	672			0	672
55	MIDCAP CORE STOCK FUND	4U0040444		7/22/2008	2/22/2010	312	0	237	75			0	75
56	MIDCAP CORE STOCK FUND	4U0040444		10/15/2008	2/22/2010	1,910	0	761	1,149			0	1,149
57	MAINSTAY EP US EQUITY-INS #1204	56063J302		12/2/2008	4/30/2010	76,024	0	56,175	19 849			0	19,849

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	26
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	469,429	0	372,734	96,695	0	0	0	96,695
58	SECTION 1256 LOSS					0	0	169	-169			0	-169
59	STL FROM POWERSHARE SALES					0	0	13	-13			0	-13
60	CTF STG					4,019	0	0	4,019			0	4,019
61	LTG FROM POWERSHARE SALES					478	0	0	478			0	478
62	CTF LTL					0	0	1,032	-1,032			0	-1,032
63	FINAL YEAR K-1 ADJUSTMENT					0	0	5,078	-5,078			0	-5,078
64						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

6,306

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank N A Trust T	X	PO Box 63954 MAC A0348-012	SAN FRANCISCO	CA	94163		TRUSTEE	4	6,306
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	242
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	242

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	35,465
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	35,465