



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation LAKESIDE FOUNDATION		A Employer identification number 94-6066229
Number and street (or P O box number if mail is not delivered to street address) 3697 MT. DIABLO BLVD, SUITE 205		B Telephone number (925) 284-8634
City or town, state, and ZIP code LAFAYETTE, CA 94549		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 100,340,806.	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	554,002.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,093.	5,093.		STATEMENT 1
	4 Dividends and interest from securities	3,087,373.	3,087,373.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	730,613.			
	b Gross sales price for all assets on line 6a	75,451,141.			
	7 Capital gain net income (from Part IV, line 2)		730,613.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	619,857.	619,857.		STATEMENT 3	
12 Total Add lines 1 through 11	4,996,938.	4,442,936.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	703.	0.		0.
	b Accounting fees STMT 5	72,200.	36,100.		0.
	c Other professional fees STMT 6	439,010.	439,010.		0.
	17 Interest				
	18 Taxes STMT 7	74,771.	36,795.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	133,299.	133,289.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	719,983.	645,194.		0.
	25 Contributions, gifts, grants paid	4,804,500.			4,804,500.
26 Total expenses and disbursements Add lines 24 and 25	5,524,483.	645,194.		4,804,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<527,545.>				
b Net investment income (if negative, enter -0-)		3,797,742.			
c Adjusted net income (if negative, enter -0-)			N/A		

SCANNED MAY 19 2011

P 7

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,765,484.	1,405,331.	1,405,331.
	3 Accounts receivable ▶ 554,002.			
	Less: allowance for doubtful accounts ▶	536,178.	554,002.	554,002.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	4,036.	4,415.	4,415.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	39,395,499.	37,623,818.	37,674,685.
	c Investments - corporate bonds STMT 11	35,636,412.	33,935,294.	35,156,332.
Liabilities	11 Investments - land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	20,498,682.	25,546,041.	25,546,041.
	14 Land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	99,836,291.	99,068,901.	100,340,806.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds	99,836,291.	99,068,901.	
	30 Total net assets or fund balances	99,836,291.	99,068,901.	
	31 Total liabilities and net assets/fund balances	99,836,291.	99,068,901.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	99,836,291.
2 Enter amount from Part I, line 27a	2	<527,545.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	99,308,746.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	239,845.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	99,068,901.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 75,451,141.		74,720,528.	730,613.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			730,613.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	730,613.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,943,500.	86,492,598.	.034032
2008	5,125,000.	115,960,692.	.044196
2007	7,290,539.	143,053,783.	.050964
2006	6,589,587.	130,793,185.	.050382
2005	6,793,415.	121,606,684.	.055864

2 Total of line 1, column (d)	2	.235438
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047088
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	95,236,110.
5 Multiply line 4 by line 3	5	4,484,478.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	37,977.
7 Add lines 5 and 6	7	4,522,455.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	4,804,500.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	37,977.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	37,977.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	37,977.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	42,391.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	42,391.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,414.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 4,414. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► <u>N/A</u>				
14	The books are in care of ► <u>TREASURER</u> Telephone no. ► <u>(925) 284-8634</u>			
Located at ► <u>3697 MT. DIABLO BOULEVARD, SUITE 205, LAFAYETTE,</u> ZIP+4 ► <u>94549</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

SEE STATEMENT 14

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 1 RECEIVED		0.	0.	0.
347 MAY 17 2011 GREEN H				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	89,790,783.
b	Average of monthly cash balances	1b	3,259,929.
c	Fair market value of all other assets	1c	3,635,694.
d	Total (add lines 1a, b, and c)	1d	96,686,406.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	96,686,406.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,450,296.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	95,236,110.
6	Minimum investment return. Enter 5% of line 5	6	4,761,806.

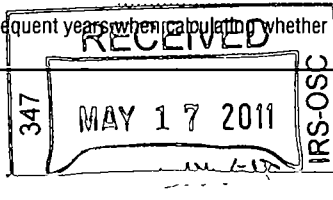
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,761,806.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	37,977.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	37,977.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,723,829.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,723,829.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,723,829.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,804,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,804,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	37,977.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,766,523.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				4,723,829.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,486,061.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 4,804,500.				
a Applied to 2009, but not more than line 2a			1,486,061.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				3,318,439.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				1,405,390.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

PAUL L. DAVIES, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVII

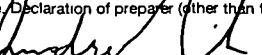
Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee		5/9/11 Date		TREASURER Title
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date
	Anne E. Macdonald		A E Macdonald		5/6/11
	Firm's name ▶ FRANK, RIMMERMAN & CO. LLP 1801 PAGE MILL ROAD				Firm's EIN ▶
	Firm's address ▶ PALO ALTO, CA 94304				Phone no. (650) 845-8100

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

LAKESIDE FOUNDATION

94-6066229

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

LAKESIDE FOUNDATION

94-6066229

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LAURA P BECHTEL CHARITABLE UNITRUST I 3697 MT DIABLO BOULEVARD, SUITE 205 LAFAYETTE, CA 94549	\$ 254,775.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	S.D. BECHTEL CHARITABLE UNITRUST 1 3697 MT DIABLO BOULEVARD, SUITE 205 LAFAYETTE, CA 94549	\$ 299,227.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Employer identification number

94-6066229

[illegible]

Name of organization

Employer identification number

LAKESIDE FOUNDATION**94-6066229**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
		.892	DUE 01/25/2033	3 950%					
08/15/2006	09/28/2010	823	CWALT 2005-62 2A1		100.00	99.95	823.53	823.12	0.41
		.527	DUE 12/25/2035	1.312%					
06/28/2007	09/28/2010	4,603	BAYV 2005-D AF2		100.00	98.13	4,603.20	4,516.91	86.29
		.201	DUE 12/28/2035	5.402%					
03/08/2007	09/28/2010	1,071	MLMI 2005-A8 A1C1		100.00	98.08	1,071.60	1,051.05	20.55
		.598	DUE 08/25/2036	5.250%					
03/30/2007	09/28/2010	1,289	MABS 2006-NC2 A3		100.00	99.81	1,289.81	1,287.40	2.41
		.816	DUE 08/25/2036	0.380%					
05/18/2007	09/28/2010	3,095	MABS 2006-NC2 A3		100.00	99.80	3,095.56	3,089.27	6.29
		.557	DUE 08/25/2036	0.380%					
01/09/2007	09/28/2010	349	WAMU 2007-OA1 A1A		100.00	100.00	349.91	349.91	0.00
		.905	DUE 02/25/2047	1.012%					
08/20/2009	09/30/2010	1,750	RUSSIA		100.00	100.97	1,750.00	1,786.98	-36.98
			DUE 03/31/2030	7.500%					
08/17/2009	10/04/2010	240,000	US TREASURY		103.45	98.51*	248,277.32	238,419.08*	9,858.24
			DUE 01/31/2014	1.750%					
10/14/2008	10/04/2010	45,000	US TREASURY		114.69	102.34	51,612.71	48,054.87	3,557.84
			DUE 02/15/2036	4.500%					
08/13/2007	10/07/2010	10,000	COUNTRYWIDE FINANCIAL CORP		106.78	97.57*	10,678.00	9,757.46*	920.54
			DUE 06/07/2012	5.800%					
08/23/2007	10/07/2010	4,000	COUNTRYWIDE FINANCIAL CORP		106.78	98.44*	4,271.20	3,937.80*	333.40
			DUE 06/07/2012	5.800%					
08/29/2007	10/07/2010	3,000	COUNTRYWIDE FINANCIAL CORP		106.78	97.40*	3,203.40	2,921.94*	281.46
			DUE 06/07/2012	5.800%					
09/04/2007	10/07/2010	3,000	COUNTRYWIDE FINANCIAL CORP		106.78	97.39*	3,203.40	2,921.80*	281.60
			DUE 06/07/2012	5.800%					
09/07/2007	10/07/2010	3,000	COUNTRYWIDE FINANCIAL CORP		106.78	97.12*	3,203.40	2,913.73*	289.67
			DUE 06/07/2012	5.800%					
09/18/2007	10/07/2010	3,000	COUNTRYWIDE FINANCIAL CORP		106.78	97.83*	3,203.40	2,929.05*	274.35
			DUE 06/07/2012	5.800%					
09/19/2007	10/07/2010	2,000	COUNTRYWIDE FINANCIAL CORP		106.78	98.25*	2,135.60	1,964.90*	170.70
			DUE 06/07/2012	5.800%					
11/03/2008	10/07/2010	50,000	BANK OF AMERICA CORP		106.86	97.51*	53,428.50	48,756.23*	4,672.27
			DUE 09/11/2012	5.375%					
04/22/2008	10/07/2010	35,000	WACHOVIA CORP		110.38	99.77	38,633.35	34,920.90	3,712.45
			DUE 05/01/2013	5.500%					
08/17/2009	10/07/2010	685,000	US TREASURY		103.66	98.51*	710,098.83	674,796.30*	35,302.53
			DUE 01/31/2014	1.750%					
10/14/2008	10/07/2010	90,000	US TREASURY		114.80	102.34	103,317.19	92,108.73	11,208.46
			DUE 02/15/2036	4.500%					
03/31/2009	10/07/2010	50,000	US TREASURY		114.80	115.62	57,398.44	57,808.79	-410.35
			DUE 02/15/2036	4.500%					
03/31/2008	10/07/2010	25,000	US TREASURY		114.78	115.62	28,697.27	28,904.40	-207.13
			DUE 02/15/2036	4.500%					
05/29/2009	10/07/2010	80,000	US TREASURY		114.79	102.04	91,831.25	81,631.57	10,199.68
			DUE 02/15/2036	4.500%					
05/13/2009	10/08/2010	39,000	AMERICAN EXPRESS CO		130.33	99.87	50,829.09	38,873.25	11,955.84
			DUE 05/20/2019	8.125%					

Capital Gains Report

LAKESIDE FOUNDATION (Account. 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/14/2007	10/12/2010	75,000	***DEUTSCHE BANK AG/LONDON DUE 10/12/2010 5.000%	100.00	101.15	75,000.00	75,859.50	-859.50
01/16/2008	10/12/2010	75,000	MASCO CORP DUE 08/15/2015 4.800%	99.00	93.45*	74,250.00	70,087.67*	4,162.33
07/14/2008	10/12/2010	5,000	MASCO CORP DUE 10/03/2018 8.125%	102.38	91.92*	5,118.75	4,595.90*	522.85
07/22/2008	10/12/2010	4,000	MASCO CORP DUE 10/03/2016 8.125%	102.38	90.70*	4,095.00	3,828.06*	466.94
05/13/2009	10/13/2010	26,000	AMERICAN EXPRESS CO DUE 05/20/2019 8.125%	129.27	99.67	33,611.24	25,915.50	7,695.74
07/22/2008	10/13/2010	5,000	MASCO CORP DUE 10/03/2018 8.125%	102.75	90.71*	5,137.50	4,535.71*	601.79
07/22/2008	10/13/2010	5,000	MASCO CORP DUE 10/03/2016 6.125%	102.75	90.71*	5,137.50	4,535.71*	601.79
09/10/2007	10/15/2010	5,398	FGLMC 30 YR#A46718 824 DUE 08/01/2035 4.500%	100.00	83.81	5,398.62	5,053.48	345.14
10/15/2007	10/15/2010	2,416	FGLMC 30 YR POOL#G03205 .410 DUE 07/01/2035 5.500%	100.00	97.79	2,416.41	2,382.99	53.42
12/03/2008	10/15/2010	14,186	FGLMC 30 YR POOL#G08036 696 DUE 01/01/2035 5.500%	100.00	101.54	14,186.70	14,405.45	-218.75
08/22/2009	10/15/2010	81,000	WELLS FARGO & CO DUE 12/11/2017 5.625%	113.18	97.85*	69,039.19	59,885.51*	9,353.68
04/01/2009	10/15/2010	45,000	DELL INC DUE 04/15/2014 5.625%	113.38	99.92	51,021.00	44,962.20	8,058.80
12/13/2007	10/15/2010	100,000	***BAXTER FINCO BV DUE 10/15/2010 4.750%	100.00	100.66	100,000.00	100,663.00	-663.00
03/29/2007	10/21/2010	284	BAFC 2007-B A1 .248 DUE 04/20/2047 0.484%	100.00	100.00	284.24	284.25	-0.01
10/24/2008	10/21/2010	50,000	BANK OF AMERICA CORP	105.36	96.35*	52,880.50	48,177.35*	4,503.15
10/24/2008	10/21/2010	35,000	BANK OF AMERICA CORP DUE 01/15/2013 4.875%	105.36	96.26*	36,878.35	33,891.65*	3,184.70
08/10/2007	10/25/2010	4,444	FNMA 30 YR POOL#255364 .828 DUE 09/01/2034 6.000%	100.00	99.74	4,444.83	4,433.44	11.39
10/15/2007	10/25/2010	2,425	FNMA 30 YR POOL#725027 .385 DUE 11/01/2033 5.000%	100.00	95.04	2,425.38	2,305.09	120.29
02/16/2007	10/25/2010	4,310	FNMA 30 YR POOL#725946 .161 DUE 11/01/2034 5.500%	100.00	98.83	4,310.16	4,259.88	50.28
10/15/2007	10/25/2010	420	FNMA 30 YR POOL#725946 561 DUE 11/01/2034 5.500%	100.00	98.83	420.58	415.66	4.90
09/11/2007	10/25/2010	3,861	FNMA 30 YR POOL#745044 .043 DUE 08/01/2035 4.500%	100.00	93.51	3,861.04	3,810.82	250.42
10/05/2006	10/25/2010	13,550	FNMA 30 YR POOL#745275 .239 DUE 02/01/2036 5.000%	100.00	96.15	13,550.24	13,028.89	521.35
01/28/2009	10/25/2010	2,627	FNMA 30 YR POOL#745950 448 DUE 11/01/2036 8.000%	100.00	104.04	2,627.45	2,733.71	-106.26
03/13/2009	10/25/2010	3,596	FNMA LIBOR ARM POOL#881655 .174 DUE 03/01/2036 2.222%	100.00	104.95	3,596.17	3,774.25	-178.08
10/15/2007	10/25/2010	1,842	FNMA 30 YR POOL#888789 661 DUE 07/01/2036 5.000%	100.00	94.69	1,842.66	1,744.76	97.90

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
09/17/2007	10/25/2010	5,470	FNMA 30 YR POOL#888794	100.00	93.82*	5,470.94	5,138.31*	332.63
		.937	DUE 09/01/2035 4.500%					
12/24/2007	10/25/2010	16,533	FNMA 30 YR POOL#889037	100.00	99.10	16,533.94	16,385.70	148.24
		.943	DUE 08/01/2037 5.500%					
08/01/2007	10/25/2010	1,388	FNMA 30 YR#928373	100.00	91.11*	1,388.89	1,263.62*	123.27
		.887	DUE 03/01/2036 4.500%					
02/06/2009	10/25/2010	8,503	FNMA 30 YR POOL#995051	100.00	103.59	8,503.93	8,809.61	-305.68
		.930	DUE 03/01/2037 6.000%					
08/22/2009	10/25/2010	14,000	WELLS FARGO & CO	113.41	97.85*	15,877.82	13,699.24*	2,178.58
			DUE 12/11/2017 5.625%					
07/22/2008	10/25/2010	9,000	MASCO CORP	102.50	90.76*	9,225.00	8,168.12*	1,056.88
			DUE 10/03/2016 6.125%					
06/29/2007	10/26/2010	1,671	NCHT 2007-1 2A1	100.00	100.00	1,671.57	1,671.58	-0.01
		.573	DUE 04/25/2037 0.380%					
04/12/2007	10/28/2010	77	ABFC 2003-WF1 A2	100.00	99.90	77.38	77.30	0.08
		376	DUE 12/25/2032 1.387%					
08/02/2008	10/26/2010	129	CBASS 2003-CB1 AF	100.00	93.28*	129.68	120.96*	8.72
		.675	DUE 01/25/2033 3.950%					
08/15/2006	10/26/2010	1,904	CWALT 2005-62 2A1	100.00	99.95	1,915.92	1,903.40	12.52
		334	DUE 12/25/2035 1.312%					
03/08/2007	10/26/2010	906	MLMI 2005-A8 A1C1	100.00	98.08	906.47	889.09	17.38
		.469	DUE 08/25/2036 5.250%					
03/30/2007	10/26/2010	561	MABS 2006-NC2 A3	100.00	99.81	561.86	560.81	1.05
		862	DUE 08/25/2036 0.360%					
05/18/2007	10/28/2010	1,348	MABS 2006-NC2 A3	100.00	99.80	1,348.47	1,345.73	2.74
		.468	DUE 08/25/2036 0.360%					
01/09/2007	10/26/2010	1,086	WAMU 2007-OA1 A1A	100.00	100.00	1,086.49	1,086.49	0.00
		.490	DUE 02/25/2047 1.012%					
07/22/2008	10/27/2010	16,000	MASCO CORP	102.00	90.77*	16,320.00	14,523.84*	1,796.16
			DUE 10/03/2016 6.125%					
06/28/2007	10/28/2010	2,805	BAYV 2005-D AF2	100.00	98.13	2,805.60	2,753.01	52.59
		.802	DUE 12/28/2035 5.402%					
07/22/2008	11/04/2010	8,000	MASCO CORP	102.50	90.81*	8,200.00	7,264.65*	935.35
			DUE 10/03/2016 6.125%					
08/01/2007	11/08/2010	443,298	FNMA 30 YR#928373	106.11	91.13*	464,812.70	403,984.16*	60,848.54
		.639	DUE 03/01/2036 4.500%					
09/10/2007	11/08/2010	82,910	FGLMC 30 YR#A46718	105.39	89.39*	82,609.51	58,237.85*	6,371.66
		.852	DUE 08/01/2035 4.500%					
07/22/2008	11/08/2010	8,000	MASCO CORP	102.38	90.82*	8,190.00	7,285.87*	924.33
			DUE 10/03/2016 6.125%					
07/22/2008	11/09/2010	15,000	MASCO CORP	102.63	90.83*	15,393.75	13,625.08*	1,768.69
			DUE 10/03/2016 6.125%					
07/22/2008	11/12/2010	9,000	INTERNATIONAL LEASE FINANCE CO	101.83	90.82*	9,146.25	8,173.74*	972.51
			DUE 06/01/2014 5.650%					
10/29/2009	11/12/2010	105,000	***CROATIA	112.63	98.16	118,256.25	103,068.00	15,188.25
			DUE 11/05/2019 8.750%					
09/10/2007	11/15/2010	3,503	FGLMC 30 YR#A46718	100.00	100.00	3,503.75	3,503.75	0.00
		.752	DUE 08/01/2035 4.500%					
10/15/2007	11/15/2010	2,006	FGLMC 30 YR POOL#G03205	100.00	97.79	2,006.46	1,962.11	44.35

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
		.482	DUE 07/01/2035 5.500%					
12/03/2008	11/15/2010	20,340	FGLMC 30 YR POOL#G08038	100.00	101.54	20,340.91	20,654.56	-313.65
		915	DUE 01/01/2035 5.500%					
07/26/2008	11/15/2010	30,000	NISOURCE FINANCE CORP	100.00	107.28	30,000.00	32,178.60	-2,178.60
			DUE 11/15/2010 7.875%					
11/13/2009	11/15/2010	130,000	US TREASURY	104.86	100.81	136,318.76	131,046.53	5,270.23
			DUE 08/31/2014 2.375%					
08/17/2009	11/15/2010	35,000	US TREASURY	102.86	98.56*	36,002.03	34,495.85*	1,506.18
			DUE 01/31/2014 1.750%					
03/29/2007	11/23/2010	1,079	BAFC 2007-B A1	100.00	100.00	1,079.37	1,079.37	0.00
		.389	DUE 04/20/2047 0.464%					
01/23/2008	11/23/2010	21,000	UNION PLANTERS CORP	98.30	108.37	20,643.63	22,758.33	-2,114.70
01/23/2008	11/23/2010	24,000	UNION PLANTERS CORP	98.30	108.47	23,592.72	26,033.28	-2,440.56
			DUE 03/01/2011 7.750%					
01/17/2008	11/23/2010	10,000	REGIONS FINANCIAL CORP/OLD	96.25	103.13	9,625.00	10,313.40	-688.40
			DUE 05/15/2012 6.375%					
01/17/2008	11/24/2010	20,000	REGIONS FINANCIAL CORP/OLD	96.25	103.13	19,250.00	20,626.80	-1,376.80
			DUE 05/15/2012 6.375%					
08/10/2007	11/26/2010	5,703	FNMA 30 YR POOL#255364	100.00	99.74	5,703.43	5,688.82	14.61
		426	DUE 09/01/2034 6.000%					
10/15/2007	11/26/2010	2,615	FNMA 30 YR POOL#725027	100.00	95.04	2,615.80	2,486.06	129.74
		.798	DUE 11/01/2033 5.000%					
02/16/2007	11/26/2010	4,335	FNMA 30 YR POOL#725946	100.00	98.83	4,335.25	4,284.68	50.57
		.251	DUE 11/01/2034 5.500%					
10/15/2007	11/26/2010	423	FNMA 30 YR POOL#725946	100.00	98.83	423.01	418.07	4.94
		010	DUE 11/01/2034 5.500%					
09/11/2007	11/26/2010	5,539	FNMA 30 YR POOL#745044	100.00	93.51	5,539.56	5,180.27	359.29
		563	DUE 08/01/2035 4.500%					
10/05/2006	11/26/2010	13,109	FNMA 30 YR POOL#745275	100.00	96.15	13,109.46	12,605.07	504.39
		458	DUE 02/01/2036 5.000%					
01/28/2009	11/26/2010	3,413	FNMA 30 YR POOL#745950	100.00	104.04	3,413.48	3,551.53	-138.05
		.484	DUE 11/01/2038 6.000%					
03/13/2009	11/26/2010	2,648	FNMA LIBOR ARM POOL#881655	100.00	104.95	2,648.49	2,779.64	-131.15
		495	DUE 03/01/2036 2.222%					
10/15/2007	11/26/2010	2,330	FNMA 30 YR POOL#888789	100.00	94.69	2,330.20	2,206.41	123.79
		204	DUE 07/01/2036 5.000%					
09/17/2007	11/26/2010	5,798	FNMA 30 YR POOL#888794	100.00	93.94*	5,798.80	5,447.47*	351.33
		.796	DUE 09/01/2035 4.500%					
12/24/2007	11/26/2010	14,257	FNMA 30 YR POOL#889037	100.00	99.10	14,257.92	14,130.09	127.83
		923	DUE 08/01/2037 5.500%					
02/06/2009	11/26/2010	7,468	FNMA 30 YR POOL#995051	100.00	103.59	7,468.15	7,736.59	-268.44
		149	DUE 03/01/2037 6.000%					
08/02/2008	11/26/2010	153	CBASS 2003-CB1 AF	100.00	93.31*	153.38	143.11*	10.27
		.380	DUE 01/25/2033 3.950%					
01/24/2008	11/29/2010	10,000	REGIONS FINANCIAL CORP/OLD	97.13	104.37	9,712.50	10,436.70	-724.20
			DUE 05/15/2012 6.375%					
06/29/2007	11/30/2010	1,811	NCMT 2007-1 2A1	100.00	100.00	1,811.11	1,811.12	-0.01
		.114	DUE 04/25/2037 0.380%					
04/12/2007	11/30/2010	453	ABFC 2003-WF1 A2	100.00	99.89	453.38	452.90	0.48

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/15/2006	11/30/2010	377	DUE 12/25/2032	1.387%					
		503	CWALT 2005-82 2A1		100.00	99.95	503.24	503.00	0.24
		243	DUE 12/25/2035	1.312%					
06/28/2007	11/30/2010	3,061	BAYV 2005-D AF2		100.00	98.13	3,061.05	3,003.67	57.38
		050	DUE 12/28/2035	5.402%					
03/08/2007	11/30/2010	983	MLMI 2005-A8 A1C1		100.00	98.08	983.54	964.68	18.86
		538	DUE 08/25/2036	5.250%					
03/30/2007	11/30/2010	241	MABS 2006-NC2 A3		100.00	99.81	241.47	241.02	0.45
		470	DUE 08/25/2036	0.360%					
05/18/2007	11/30/2010	579	MABS 2006-NC2 A3		100.00	99.80	579.53	578.35	1.18
		528	DUE 08/25/2036	0.360%					
01/09/2007	11/30/2010	998	WAMU 2007-0A1 A1A		100.00	100.00	998.35	998.36	-0.01
		355	DUE 02/25/2047	1.012%					
01/24/2008	12/01/2010	5,000	REGIONS FINANCIAL CORP/OLD		98.88	104.37	4,843.75	5,218.35	-374.60
			DUE 05/15/2012	8.375%					
01/24/2008	12/01/2010	10,000	REGIONS FINANCIAL CORP/OLD		96.88	104.37	9,687.50	10,436.70	-749.20
01/24/2008	12/01/2010	10,000	REGIONS FINANCIAL CORP/OLD		98.88	104.37	9,687.50	10,436.70	-749.20
			DUE 05/15/2012	8.375%					
10/15/2007	12/15/2010	2,929	FGLMC 30 YR POOL#G03205		100.00	97.79	2,929.74	2,864.97	64.77
		738	DUE 07/01/2035	5.500%					
12/03/2008	12/15/2010	16,738	FGLMC 30 YR POOL#G08038		100.00	101.54	16,738.32	16,996.42	-258.10
		324	DUE 01/01/2035	5.500%					
03/29/2007	12/21/2010	757	BAFC 2007-B A1		100.00	100.00	757.47	757.47	0.00
		465	DUE 04/20/2047	0.464%					
08/10/2007	12/27/2010	4,147	FNMA 30 YR POOL#255384		100.00	99.74	4,147.20	4,136.58	10.62
		202	DUE 09/01/2034	6.000%					
10/15/2007	12/27/2010	2,906	FNMA 30 YR POOL#725027		100.00	95.04	2,906.75	2,782.58	124.17
		752	DUE 11/01/2033	5.000%					
02/16/2007	12/27/2010	4,095	FNMA 30 YR POOL#725946		100.00	98.83	4,095.03	4,047.26	47.77
		028	DUE 11/01/2034	5.500%					
10/15/2007	12/27/2010	399	FNMA 30 YR POOL#725946		100.00	98.83	399.57	394.91	4.66
		570	DUE 11/01/2034	5.500%					
09/11/2007	12/27/2010	4,937	FNMA 30 YR POOL#745044		100.00	93.51	4,937.81	4,617.36	320.45
		606	DUE 08/01/2035	4.500%					
10/05/2008	12/27/2010	14,306	FNMA 30 YR POOL#745275		100.00	98.15	14,306.86	13,756.40	550.46
		858	DUE 02/01/2036	5.000%					
01/28/2009	12/27/2010	2,902	FNMA 30 YR POOL#745950		100.00	104.04	2,902.90	3,020.29	-117.39
		696	DUE 11/01/2036	6.000%					
03/13/2009	12/27/2010	1,259	FNMA LIBOR ARM POOL#881655		100.00	104.95	1,259.49	1,321.85	-62.36
		487	DUE 03/01/2036	2.222%					
10/15/2007	12/27/2010	1,774	FNMA 30 YR POOL#888789		100.00	94.89	1,774.84	1,880.55	-94.71
		843	DUE 07/01/2036	5.000%					
09/17/2007	12/27/2010	5,784	FNMA 30 YR POOL#888794		100.00	93.96*	5,784.97	5,435.69*	349.28
		970	DUE 09/01/2035	4.500%					
12/24/2007	12/27/2010	16,342	FNMA 30 YR POOL#889037		100.00	99.10	16,342.94	16,196.42	146.52
		945	DUE 08/01/2037	5.500%					
02/06/2009	12/27/2010	7,665	FNMA 30 YR POOL#995051		100.00	103.59	7,665.96	7,941.51	-275.55
		958	DUE 03/01/2037	6.000%					
06/29/2007	12/28/2010	1,506	NCMT 2007-1 2A1		100.00	100.00	1,506.89	1,506.89	0.00

Capital Gains Report

LAKESIDE FOUNDATION (Account. 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description		Safe Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
		687	DUE 04/25/2037	0.380%					
08/02/2008	12/28/2010	113	CBASS 2003-CB1 AF		100.00	93.33*	113.61	108.04*	7.57
		813	DUE 01/25/2033	3.950%					
08/15/2006	12/28/2010	860	CWALT 2005-62 2A1		100.00	99.95	860.77	860.35	0.42
		.788	DUE 12/25/2035	1.312%					
08/28/2007	12/28/2010	4,792	BAYV 2005-D AF2		100.00	98.13	4,792.12	4,702.28	89.84
		.113	DUE 12/28/2035	5.402%					
03/08/2007	12/28/2010	1,230	MLHI 2005-A8 A1C1		100.00	98.08	1,230.29	1,206.70	23.59
		288	DUE 08/25/2036	5.250%					
03/30/2007	12/28/2010	220	MABS 2006-NC2 A3		100.00	99.81	220.42	220.00	0.42
		.416	DUE 08/25/2036	0.360%					
05/18/2007	12/28/2010	528	MABS 2006-NC2 A3		100.00	99.80	529.00	527.92	1.08
		.998	DUE 08/25/2036	0.360%					
01/09/2007	12/16/2010	84,158	WAMU 2007-0A1 A1A		63.00	100.00	52,733.55	84,156.82	-31,423.27
		660	DUE 02/25/2047	1.012%					
08/10/2007	12/31/2010	4,050	FNMA 30 YR POOL#255364		100.00	99.74	4,050.97	4,040.59	10.38
		.967	DUE 09/01/2034	6.000%					
10/15/2007	12/31/2010	2,601	FNMA 30 YR POOL#725027		100.00	95.04	2,601.90	2,472.85	129.05
		904	DUE 11/01/2033	5.000%					
02/16/2007	12/31/2010	3,900	FNMA 30 YR POOL#725946		100.00	98.83	3,900.70	3,855.20	45.50
		.702	DUE 11/01/2034	5.500%					
10/15/2007	12/31/2010	380	FNMA 30 YR POOL#725946		100.00	98.83	380.81	376.17	4.64
		.609	DUE 11/01/2034	5.500%					
09/11/2007	12/31/2010	4,123	FNMA 30 YR POOL#745044		100.00	93.51	4,123.62	3,856.16	267.46
		.617	DUE 08/01/2035	4.500%					
10/05/2006	12/31/2010	13,421	FNMA 30 YR POOL#745275		100.00	96.15	13,421.14	12,904.76	516.38
		.139	DUE 02/01/2038	5.000%					
01/28/2009	12/31/2010	2,978	FNMA 30 YR POOL#745950		100.00	104.04	2,978.37	3,098.82	-120.45
		.370	DUE 11/01/2036	6.000%					
03/13/2009	12/31/2010	2,267	FNMA LIBOR ARM POOL#881855		100.00	104.95	2,267.43	2,379.71	-112.28
		429	DUE 03/01/2036	2.222%					
10/15/2007	12/31/2010	2,362	FNMA 30 YR POOL#888789		100.00	94.69	2,362.09	2,236.60	125.49
		.091	DUE 07/01/2036	5.000%					
09/17/2007	12/31/2010	5,945	FNMA 30 YR POOL#888794		100.00	93.98*	5,945.77	5,587.93*	357.84
		.770	DUE 09/01/2035	4.500%					
12/24/2007	12/31/2010	13,824	FNMA 30 YR POOL#889037		100.00	99.10	13,824.80	13,502.64	322.16
		.796	DUE 08/01/2037	5.500%					
02/06/2009	12/31/2010	7,991	FNMA 30 YR POOL#995051		100.00	103.59	7,991.40	8,278.65	-287.25
		.398	DUE 03/01/2037	6.000%					
10/15/2007	12/31/2010	1,824	FGLHC 30 YR POOL#G03205		100.00	97.79	1,824.38	1,784.05	40.33
		.385	DUE 07/01/2035	5.500%					
12/03/2008	12/31/2010	17,085	FGLHC 30 YR POOL#G08036		100.00	101.54	17,085.76	17,349.21	-263.45
		.758	DUE 01/01/2035	5.500%					
SUBTOTAL FOR LONG-TERM							8,703,029.70	8,332,149.97	370,879.73

FORWARDS

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/24/2009	01/05/2010	256,302	***BRL FWD VS USD MGS	1.00	1.01			-2,959.29
12/16/2009	01/05/2010	446,785	***BRL FWD VS USD	0.58	0.57			4,502.74
10/27/2009	01/13/2010	1,048,529	***CAD FWD VS USD UBSWXSFD	1.00	1.03			-30,275.39
11/23/2009	01/13/2010	150,288	***CAD FWD VS USD MSNYXNYC	0.97	0.95			2,758.88
01/04/2010	01/13/2010	25,000	***CAD FWD VS USD CITIXNYC	0.97	0.96			82.43
01/08/2010	01/13/2010	940,190	***CAD FWD VS USD CITIXNYC	0.97	0.97			-1,288.40
01/08/2010	01/21/2010	84,286	***NZD FWD VS USD MSNYXNYC	1.00	0.97			2,253.89
01/12/2010	02/10/2010	184,790	***AUD FWD VS USD CSFBXNYC	1.00	0.95			8,889.07
01/19/2010	03/24/2010	84,267	***NZD FWD VS USD UBSWXSFD	1.00	0.98			3,782.13
02/05/2010	03/24/2010	215,511	***NZD FWD VS USD WPACXSYD	1.00	1.02			-4,307.30
02/12/2010	03/25/2010	832,156	***EUR FWD VS USD UBSWXSFD	1.00	0.98			18,261.52
02/08/2010	04/15/2010	174,070	***AUD FWD VS USD WPACXSYD	1.00	1.08			-14,136.84
04/20/2010	05/20/2010	1,192,954	CAD FWD VS USD UBSWXSFD	1.00	0.93			80,018.17
05/05/2010	05/20/2010	1,190,675	***CAD FWD VS USD	0.93	0.97			-42,945.17
03/22/2010	05/25/2010	300,051	NZD FWD VS USD DEUTXNYC	1.00	0.95			18,147.44
03/24/2010	05/25/2010	427,630	NZD FWD VS USD MSNYXNYC	0.66	0.70			-14,902.44
03/28/2010	06/18/2010	611,478	EUR FWD VS USD HSBCXNYC	1.23	1.35			-70,270.12
03/23/2010	06/18/2010	626,308	EUR FWD VS USD UBSWXSFD	1.00	0.91			73,181.12
04/13/2010	06/18/2010	185,314	AUD FWD VS USD BARCXNYC	1.00	0.95			9,997.82
05/24/2010	06/18/2010	180,860	AUD FWD VS USD WPACXSYD	0.87	0.82			8,664.99
06/10/2010	06/18/2010	382,481	AUD FWD VS USD	1.00	1.00			0.00
06/14/2010	08/28/2010	403,759	AUD FWD VS USD CSFBXNYC	1.00	1.04			-16,219.20
08/02/2010	09/02/2010	157,218	***BRL FWD VS USD	1.00	1.01			-2,191.15
08/02/2010	09/02/2010	157,218	BRL FWD VS USD	1.00	1.00			0.00
08/30/2010	09/02/2010	276,814	***BRL FWD VS USD	0.58	0.57			1,994.15
08/30/2010	09/02/2010	276,814	BRL FWD VS USD	0.57	0.57			0.00
07/22/2010	09/22/2010	385,193	CAD FWD VS USD BARCXNYC	1.00	1.01			-3,658.27
07/22/2010	09/22/2010	385,193	CAD FWD VS USD BARCXNYC	1.00	1.00			0.00

Capital Gains Report

LAKEVIEW FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/17/2010	09/22/2010	400,000	CAD FWD VS USD HSBCXNYC	0 97	0 97			2,230.20
08/17/2010	09/22/2010	400,000	CAD FWD VS USD HSBCXNYC	0 97	0 97			0.00
08/30/2010	10/04/2010	156,383	BRL FWD VS USD GOLDXNYC	1.00	1.05			-7,829.99
09/29/2010	10/04/2010	276,814	***BRL FWD VS USD	0 59	0 59			1,762.99
08/24/2010	10/26/2010	414,800	AUD FWD VS USD UBSWXSFD	1.00	1.12			-51,146.91
08/24/2010	10/26/2010	414,800	AUD FWD VS USD UBSWXSFD	1 00	1 00			0 00
09/15/2010	10/26/2010	252,268	AUD FWD VS USD UBSWXSFD	1 00	1.06			-14,129.00
09/15/2010	10/26/2010	252,268	AUD FWD VS USD UBSWXSFD	1.00	1 00			0 00
10/20/2010	10/26/2010	26,392	***AUD FWD VS USD UBSWXSFD	0 99	0 98			53.05
09/29/2010	11/03/2010	162,361	BRL FWD VS USD DEUTXNYC	1 00	1.00			-552.34
10/28/2010	11/03/2010	276,814	BRL FWD VS USD HSBCXNYC	0 59	0 58			1,222.92
10/28/2010	12/02/2010	160,780	BRL FWD VS USD HSBCXNYC	1.00	1 01			-1,884.32
11/29/2010	12/02/2010	276,814	***BRL FWD VS USD GOLDXNYC	0 59	0 58			2,914.01
10/22/2010	12/22/2010	896,214	AUD FWD VS USD BARCXNYC	1 00	1.03			-20,554.74
SUBTOTAL FOR FORWARDS						0 00	0.00	-62,531.55
ZERO COST								
08/01/2007	11/26/2010	5,248	FNMA 30 YR#928373	100.00	0 00	5,248.09		5,248.09
		.088	DUE 03/01/2036	4 500%				
01/09/2007	12/27/2010	452	WAMU 2007-QA1 A1A	100 00	0 00	452.61		452.61
		609	DUE 02/25/2047	1.012%				
SUBTOTAL FOR ZERO COST						5,700.70	0.00	5,700.70
TOTAL						42,710,731.18	41,913,743.08	734,456.55

Capital Gains Report

LAKE SIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
** ACCOUNT TOTALS **								
CURRENT PERIOD - G/L							734,456.55	
SHORT TERM							420,407.87	
LONG TERM							370,879.73	
FORWARDS							-62,531.55	
ZERO COST							5,700.70	

* Original cost has been adjusted for amortization of premium or accretion of original issue/market discount

Capital-Gains Distributions. If you own shares of the Sanford C. Bernstein Fund, Inc., you may have received an annual capital-gains distribution (different from the capital gains or losses on securities sold, which are listed in this report). Long-term capital-gains distributions are a separate item on the I R S. forms, and appear on the Summary-of-Key-Items report

Zero-Cost Transactions. If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted. Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero. You will need to update the report data with the correct purchase information.

This information should be reviewed by your tax advisor or accountant

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-94985)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM								
03/26/2009	02/09/2010	190,634	BERNSTEIN GOVERNMENT	12.76	12.58	2,432,498.16	2,398,181.99	34,314.17
		.495	SHORT DURATION PORTFOLIO					
12/18/2009	02/09/2010	238	BERNSTEIN GOVERNMENT	12.76	12.75	3,043.86	3,041.47	2.39
		.547	SHORT DURATION PORTFOLIO					
12/31/2009	02/09/2010	68	BERNSTEIN GOVERNMENT	12.76	12.68	878.41	870.91	5.50
		.884	SHORT DURATION PORTFOLIO					
01/20/2010	02/09/2010	136	BERNSTEIN GOVERNMENT	12.76	12.74	1,742.57	1,739.84	2.73
		.565	SHORT DURATION PORTFOLIO					
02/19/2010	05/18/2010	157	BERNSTEIN GOVERNMENT	12.80	12.72	2,017.68	2,005.06	12.62
		.831	SHORT DURATION PORTFOLIO					
03/19/2010	05/18/2010	34	BERNSTEIN GOVERNMENT	12.80	12.73	443.38	440.98	2.42
		.839	SHORT DURATION PORTFOLIO					
04/20/2010	05/18/2010	36	BERNSTEIN GOVERNMENT	12.80	12.73	464.24	461.70	2.54
		.269	SHORT DURATION PORTFOLIO					
05/20/2010	05/26/2010	35	BERNSTEIN GOVERNMENT	12.78	12.80	456.85	457.56	-0.71
		.747	SHORT DURATION PORTFOLIO					
SUBTOTAL FOR SHORT-TERM						2,441,541.15	2,407,199.49	34,341.66
LONG-TERM								
03/26/2009	05/18/2010	9,146	BERNSTEIN GOVERNMENT	12.80	12.58	117,074.70	115,062.48	2,012.22
		.461	SHORT DURATION PORTFOLIO					
03/26/2009	05/20/2010	14,082	BERNSTEIN GOVERNMENT	12.80	12.58	180,000.00	176,908.26	3,093.74
		.500	SHORT DURATION PORTFOLIO					
03/26/2009	05/26/2010	8,571	BERNSTEIN GOVERNMENT	12.78	12.58	109,543.15	107,828.85	1,714.30
		.451	SHORT DURATION PORTFOLIO					
SUBTOTAL FOR LONG-TERM						406,617.85	399,797.59	6,820.26
TOTAL						2,848,159.00	2,806,997.08	41,161.92

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L 41,161.92

SHORT TERM
LONG TERM

34,341.66
6,820.26

Capital Gains Report

LAKESIDE FOUNDATION (Account: 888-28402)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM								
12/29/2009	01/07/2010	562	***ACE LTD	47.73	50.25	28,825.78	28,238.36	-1,412.58
12/29/2009	01/12/2010	3,100	HOME DEPOT INC	28.03	29.21	86,903.23	90,536.74	-3,833.51
12/29/2009	01/13/2010	3,400	NEWS CORP	13.35	13.91	45,390.00	47,278.02	-1,888.02
12/29/2009	01/15/2010	2,380	OCCIDENTAL PETROLEUM CORP	78.89	82.04	186,178.28	193,628.20	-7,447.92
12/29/2009	01/15/2010	4,100	PEPCO HOLDINGS INC	17.18	17.35	70,431.44	71,123.11	-691.67
11/10/2009	01/15/2010	2,500	SAFEWAY INC	21.33	23.24	53,318.00	58,092.00	-4,774.00
08/31/2009	01/19/2010	1,800	US BANCORP	24.48	22.55	44,068.32	40,592.70	3,475.62
12/29/2009	01/19/2010	1,000	US BANCORP	24.48	22.35	24,482.40	22,354.90	2,127.50
12/29/2009	01/25/2010	1,300	CHEVRON CORP	74.55	77.37	96,915.85	100,588.20	-3,672.35
12/29/2009	01/25/2010	1,500	MERCK & CO. INC.	39.30	37.22	58,844.45	55,824.15	3,120.30
12/29/2009	01/25/2010	1,000	WESTERN DIGITAL CORP	41.65	43.81	41,653.10	43,805.30	-2,152.20
12/29/2009	01/27/2010	1,800	***BUNGE LTD	62.18	63.59	111,917.88	114,462.72	-2,544.84
12/29/2009	01/27/2010	1,475	***INGERSOLL-RAND PLC	34.00	36.26	50,150.00	53,476.27	-3,326.27
12/29/2009	01/28/2010	1,150	WAL-MART STORES INC	52.68	54.00	60,578.55	62,098.51	-1,519.96
12/29/2009	01/29/2010	1,700	LOWE'S COS INC	21.93	23.63	37,285.25	40,163.18	-2,877.93
12/29/2009	01/29/2010	1,100	OCCIDENTAL PETROLEUM CORP	78.73	82.04	86,806.74	90,249.50	-3,642.76
09/15/2009	02/01/2010	1,300	UNITED PARCEL SERVICE-CL B	57.82	59.26	75,168.60	77,032.93	-1,864.33
12/29/2009	02/02/2010	3,500	***TYCO ELECTRONICS LTD	25.75	24.06	90,123.95	84,219.10	5,904.85
12/29/2009	02/04/2010	1,100	FEDEX CORP	79.54	84.88	87,493.01	93,367.89	-5,874.88
12/29/2009	02/04/2010	725	OCCIDENTAL PETROLEUM CORP	78.98	82.05	55,810.79	59,482.63	-3,671.84
08/24/2009	02/04/2010	1,700	VALERO ENERGY CORP	18.64	18.91	31,695.31	32,144.11	-448.80
04/17/2009	02/05/2010	1,900	BANK OF NEW YORK MELLON CORP	26.61	30.57	50,557.86	58,089.27	-7,531.41
12/29/2009	02/05/2010	825	***INGERSOLL-RAND PLC	32.06	36.26	26,447.11	29,910.46	-3,463.35
12/29/2009	02/05/2010	275	***INGERSOLL-RAND PLC	32.08	36.26	8,815.70	9,970.15	-1,154.45
12/29/2009	02/09/2010	1,630	CORNING INC	17.82	19.25	29,050.19	31,370.33	-2,320.14
12/29/2009	02/09/2010	3,700	SYMANTEC CORP	17.04	18.11	63,051.33	66,992.94	-3,941.61
12/29/2009	02/09/2010	650	WESTERN DIGITAL CORP	40.45	43.81	26,291.27	28,473.45	-2,182.18
11/10/2009	02/11/2010	399	TIME WARNER INC	27.23	29.52	10,862.93	11,779.31	-916.38
12/29/2009	02/12/2010	1,400	NORTHROP GRUMMAN CORP	58.73	57.05	82,226.48	79,872.38	2,354.10
12/29/2009	02/12/2010	1,300	QUALCOMM INC	38.73	46.82	50,347.96	60,864.18	-10,516.22
11/27/2009	02/18/2010	2,700	***VALE SA-SP ADR	28.31	28.82	76,423.50	77,815.35	-1,391.85
12/31/2009	02/18/2010	200	***VALE SA-SP ADR	28.31	28.82	5,681.00	5,763.28	-82.28
10/20/2009	02/19/2010	500	AIR PRODUCTS & CHEMICALS INC	69.68	82.67	34,832.35	41,338.05	-6,505.70
12/29/2009	02/22/2010	1,600	CORNING INC	17.81	19.25	28,494.08	30,792.96	-2,298.88
12/29/2009	02/22/2010	1,700	METLIFE INC	35.04	35.35	59,571.08	60,103.50	-532.42
12/29/2009	02/22/2010	3,900	MASCO CORP	13.75	13.84	53,828.95	53,958.08	-129.13
12/29/2009	02/22/2010	5,100	SYMANTEC CORP	16.93	18.11	86,337.39	92,341.62	-6,004.23
12/29/2009	02/24/2010	1,800	AT&T INC	24.89	28.37	44,802.18	51,058.82	-6,256.64
12/29/2009	02/24/2010	2,000	QUALCOMM INC	37.92	46.82	75,836.80	93,637.20	-17,800.40
12/29/2009	02/24/2010	1,550	WESTERN DIGITAL CORP	40.08	43.81	62,130.05	67,898.21	-5,768.16
10/20/2009	02/28/2010	800	AIR PRODUCTS & CHEMICALS INC	68.80	82.67	55,038.56	66,137.88	-11,099.32
11/19/2009	02/28/2010	100	AIR PRODUCTS & CHEMICALS INC	68.80	82.09	6,879.82	8,208.85	-1,328.83
11/30/2009	02/28/2010	500	AIR PRODUCTS & CHEMICALS INC	68.80	82.48	34,399.10	41,238.10	-6,839.00
11/10/2009	03/01/2010	1,050	J.C. PENNEY CO INC	27.81	30.92	29,195.78	32,467.58	-3,271.80
12/29/2009	03/01/2010	1,350	J.C. PENNEY CO INC	27.81	27.07	37,537.43	36,540.32	997.11
12/29/2009	03/05/2010	4,800	AT&T INC	24.90	28.37	119,543.52	136,156.32	-16,612.80

Capital Gains Report

LAKE SIDE FOUNDATION (Account 888-28402)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/10/2009	03/11/2010	3,000	SAFEWAY INC	24.49	23.24	73,457.40	69,710.40	3,747.00
12/29/2009	03/12/2010	350	APPLE INC	228.79	209.78	79,374.79	73,424.68	5,950.11
12/29/2009	03/18/2010	4,400	LOWE'S COS INC	25.05	23.63	110,205.92	103,951.78	6,254.16
12/29/2009	03/18/2010	2,700	SYMANTEC CORP	17.25	18.11	46,572.84	48,886.74	-2,313.90
12/29/2009	03/18/2010	1,400	VIACOM INC-CLASS B	30.99	29.98	43,391.04	41,979.00	1,412.04
12/29/2009	03/22/2010	1,800	***ANHEUSER-BUSH INBEV SPN ADR	51.58	52.45	82,528.16	83,925.44	-1,397.28
12/29/2009	03/23/2010	800	DU PONT (E I) DE NEMOURS	38.02	33.97	30,412.00	27,172.24	3,239.76
12/29/2009	03/28/2010	3,400	QUALCOMM INC	41.82	46.82	142,189.02	159,183.24	-16,994.22
10/19/2009	03/28/2010	4,700	SUPERVALU INC	16.42	16.90	77,182.25	79,408.38	-2,246.13
11/11/2009	03/28/2010	1,300	SUPERVALU INC	16.42	16.82	21,342.75	21,605.35	-262.60
11/10/2009	03/30/2010	700	CONOCOPHILLIPS	51.21	53.29	35,850.15	37,308.08	-1,455.93
12/29/2009	03/31/2010	4,400	RRI ENERGY INC	3.68	5.84	16,196.84	25,677.08	-9,480.24
07/28/2009	03/31/2010	2,500	VALERO ENERGY CORP	19.71	18.13	49,277.75	45,313.75	3,964.00
07/31/2009	03/31/2010	2,100	VALERO ENERGY CORP	19.71	18.00	41,393.31	37,799.79	3,593.52
07/31/2009	03/31/2010	100	VALERO ENERGY CORP	19.71	18.00	1,971.11	1,799.99	171.12
08/24/2009	03/31/2010	1,800	VALERO ENERGY CORP	19.71	18.91	31,537.78	30,253.28	1,284.48
12/29/2009	04/01/2010	4,300	MERCK & CO INC	37.73	37.22	162,254.91	160,029.23	2,225.68
12/29/2009	04/05/2010	2,200	FREEMPORT-MCMORAN COPPER	87.56	81.67	192,628.70	179,680.60	12,948.10
12/31/2009	04/06/2010	1,400	***VALE SA-SP ADR	33.05	28.82	46,272.24	40,342.96	5,929.28
12/29/2009	04/07/2010	2,300	SPX CORP	68.34	56.38	157,172.11	129,672.85	27,499.26
10/26/2009	04/08/2010	800	AIR PRODUCTS & CHEMICALS INC	73.95	80.90	59,157.60	84,721.28	-25,563.68
11/19/2009	04/08/2010	300	AIR PRODUCTS & CHEMICALS INC	73.95	82.09	22,184.10	24,625.95	-2,441.85
12/29/2009	04/09/2010	800	FREEMPORT-MCMORAN COPPER	85.16	81.67	51,098.10	49,003.80	2,094.30
10/15/2009	04/09/2010	1,500	TARGET CORP	55.80	50.34	83,702.40	75,516.45	8,185.95
12/29/2009	04/14/2010	2,700	DU PONT (E I.) DE NEMOURS	38.70	33.97	104,490.81	91,708.31	12,782.50
12/29/2009	04/15/2010	190	GOOGLE INC-CL A	595.13	819.85	113,075.10	117,734.24	-4,659.14
10/20/2009	04/16/2010	425	GOLDMAN SACHS GROUP INC	161.72	184.94	68,730.49	78,599.50	-9,869.01
11/10/2009	04/16/2010	800	GOLDMAN SACHS GROUP INC	161.72	176.06	129,375.04	140,849.68	-11,474.64
11/30/2009	04/16/2010	200	GOLDMAN SACHS GROUP INC	161.72	166.46	32,343.76	33,291.66	-947.90
12/29/2009	04/16/2010	155	GOLDMAN SACHS GROUP INC	161.72	164.80	25,066.41	25,543.32	-476.91
12/29/2009	04/16/2010	70	GOLDMAN SACHS GROUP INC	161.72	164.80	11,320.32	11,535.69	-215.37
12/18/2009	04/16/2010	1,500	J C PENNEY CO INC	31.25	27.03	46,877.85	40,547.40	6,330.45
12/29/2009	04/16/2010	800	J C PENNEY CO INC	31.25	27.07	25,001.52	21,653.52	3,348.00
12/29/2009	04/20/2010	250	APPLE INC	245.29	209.78	61,321.30	52,446.20	8,875.10
12/31/2009	04/21/2010	325	***ALCON INC	158.65	165.97	51,562.49	53,941.81	-2,379.32
12/29/2009	04/21/2010	800	GOLDMAN SACHS GROUP INC	160.10	164.80	96,057.30	98,877.36	-2,820.06
12/29/2009	04/21/2010	2,900	SYMANTEC CORP	16.98	18.11	49,231.27	52,507.98	-3,276.71
12/29/2009	04/23/2010	325	APPLE INC	270.25	209.78	87,832.03	88,180.06	-348.03
12/22/2009	04/28/2010	1,175	JPMORGAN CHASE & CO	42.93	41.94	50,439.58	49,279.27	1,160.31
12/29/2009	04/28/2010	1,300	QUALCOMM INC	38.23	46.82	49,899.52	60,864.18	-11,164.66
11/25/2009	04/29/2010	5,600	DELL INC	16.61	14.38	92,996.40	80,529.68	12,466.72
12/29/2009	04/29/2010	4,100	DELL INC	18.61	14.33	68,086.65	58,733.73	9,352.92
12/29/2009	04/29/2010	3,600	DU PONT (E I.) DE NEMOURS	40.43	33.97	145,539.72	122,275.08	23,264.64
12/29/2009	04/29/2010	1,400	MERCK & CO INC	35.45	37.22	49,828.18	52,102.54	-2,274.36
12/29/2009	04/30/2010	600	BAXTER INTERNATIONAL INC	47.87	59.27	28,719.06	35,559.12	-6,840.06
12/31/2009	04/30/2010	1,250	BAXTER INTERNATIONAL INC	47.87	58.84	59,831.38	73,550.88	-13,719.50
08/31/2009	04/30/2010	55	GOLDMAN SACHS GROUP INC	145.85	163.34	8,021.64	8,983.80	-962.16
12/29/2009	04/30/2010	4,205	GOLDMAN SACHS GROUP INC	145.85	164.80	813,280.84	692,985.50	120,295.34
01/26/2010	04/30/2010	7	GOLDMAN SACHS GROUP INC	145.85	154.06	1,020.94	1,078.43	-57.49

Capital Gains Report

LAKESIDE FOUNDATION (Account: 888-28402)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/26/2010	04/30/2010	13	GOLDMAN SACHS GROUP INC	145.85	154.06	1,896.02	2,002.79	-106.77
02/16/2010	04/30/2010	745	GOLDMAN SACHS GROUP INC	145.85	158.10	108,656.76	116,292.19	-7,635.43
12/29/2009	04/30/2010	750	WAL-MART STORES INC	53.92	54.00	40,440.53	40,499.02	-58.49
12/29/2009	05/03/2010	6,200	ARCHER-DANIELS-MIDLAND CO	27.76	31.67	172,118.20	198,380.04	-24,261.84
12/29/2009	05/03/2010	1,520	MEDCO HEALTH SOLUTIONS INC	57.85	64.92	87,927.29	98,678.86	-10,751.57
09/02/2009	05/03/2010	4,100	QUANTA SERVICES INC	20.08	21.51	82,340.71	88,179.11	-5,838.40
12/29/2009	05/03/2010	1,900	XL CAPITAL LTD -CLASS A	17.74	18.59	33,702.20	35,321.76	-1,619.58
12/29/2009	05/05/2010	5,600	AETNA INC	29.22	32.90	163,607.36	184,212.58	-20,605.20
12/31/2009	05/07/2010	150	BAXTER INTERNATIONAL INC	45.05	58.84	6,757.14	8,826.10	-2,068.96
02/09/2010	05/07/2010	700	BAXTER INTERNATIONAL INC	45.05	58.61	31,533.32	39,827.00	-8,093.68
12/22/2009	05/07/2010	25	JPMORGAN CHASE & CO	40.36	41.94	1,009.07	1,048.49	-39.42
12/29/2009	05/07/2010	1,175	JPMORGAN CHASE & CO	40.36	41.74	47,426.05	49,039.88	-1,613.83
12/31/2009	05/07/2010	1,125	JPMORGAN CHASE & CO	40.36	41.98	45,407.93	47,229.64	-1,821.71
10/16/2009	05/11/2010	2,710	PRINCIPAL FINANCIAL GROUP	30.23	28.74	81,914.63	77,884.04	4,030.59
12/29/2009	05/11/2010	2,300	VIACOM INC-CLASS B	33.76	29.98	77,849.38	68,965.50	8,883.88
02/11/2010	05/12/2010	800	FREEMPORT-MCMORAN COPPER	72.46	73.43	57,966.48	58,745.44	-778.96
02/22/2010	05/12/2010	500	FREEMPORT-MCMORAN COPPER	72.46	76.98	36,229.05	38,490.05	-2,261.00
02/24/2010	05/12/2010	400	FREEMPORT-MCMORAN COPPER	72.46	72.86	28,983.24	29,145.12	-161.88
07/30/2009	05/12/2010	6,300	SPRINT NEXTEL CORP	4.14	4.02	26,096.49	25,325.37	771.12
01/08/2010	05/13/2010	4,035	MOTOROLA INC	8.87	7.90	27,710.77	31,885.78	-4,175.01
12/29/2009	05/13/2010	4,300	NEWS CORP	14.48	13.91	62,257.98	59,792.79	2,465.19
12/29/2009	05/18/2010	1,150	***DEUTSCHE BANK AG-REGISTERED	81.84	72.65	71,114.50	83,550.38	-12,435.88
10/15/2009	05/18/2010	1,900	INTEL CORP	21.58	20.72	40,999.91	39,367.05	1,632.86
12/29/2009	05/18/2010	900	INTEL CORP	21.58	20.29	19,421.01	18,265.14	1,155.87
03/29/2010	05/18/2010	1,800	INTEL CORP	21.58	22.39	34,528.24	35,822.40	-1,294.16
01/21/2010	05/18/2010	1,800	***ROYAL CARIBBEAN CRUISES LTD	31.10	28.73	55,982.88	48,115.98	7,866.90
12/29/2009	05/18/2010	2,500	UNUM GROUP	22.38	20.09	55,955.50	50,212.75	5,742.75
12/29/2009	05/19/2010	1,900	AMERIPRISE FINANCIAL INC	41.17	39.29	78,223.76	74,660.50	3,563.26
11/10/2009	05/19/2010	3,300	***NOKIA CORP-SPON ADR	10.08	13.32	33,257.40	43,986.23	-10,708.83
12/29/2009	05/19/2010	4,700	***NOKIA CORP-SPON ADR	10.08	12.79	47,368.80	60,103.80	-12,735.00
03/31/2010	05/19/2010	3,800	***NOKIA CORP-SPON ADR	10.08	15.53	38,296.40	59,021.60	-20,725.20
07/30/2009	05/19/2010	6,200	SPRINT NEXTEL CORP	4.57	4.02	28,320.36	24,923.38	3,396.98
11/18/2009	05/20/2010	800	AMERIPRISE FINANCIAL INC	39.02	39.10	31,213.52	31,281.52	-68.00
12/29/2009	05/20/2010	800	AMERIPRISE FINANCIAL INC	39.02	39.29	23,410.14	23,577.00	-166.86
12/29/2009	05/20/2010	850	CINAREX ENERGY CO	63.89	53.87	54,384.82	45,816.36	8,778.46
02/18/2010	05/25/2010	1,500	***NOBLE CORP	30.45	42.34	45,869.90	63,508.20	-17,638.30
02/23/2010	05/25/2010	100	ROWAN COMPANIES INC	22.83	24.55	2,292.59	2,455.17	-162.58
03/31/2010	05/25/2010	2,300	ROWAN COMPANIES INC	22.83	29.12	52,729.57	68,981.08	-14,251.49
10/27/2009	05/28/2010	800	FRANKLIN RESOURCES INC	97.61	112.52	58,567.38	87,512.30	-8,944.92
12/31/2009	05/28/2010	100	FRANKLIN RESOURCES INC	97.61	105.90	9,761.23	10,589.89	-828.66
03/18/2010	05/28/2010	1,100	***RESEARCH IN MOTION	60.39	74.89	66,423.50	82,377.35	-15,953.85
07/30/2009	05/28/2010	4,900	SPRINT NEXTEL CORP	4.94	4.02	24,220.70	19,897.51	4,323.19
05/11/2010	08/01/2010	300	APPLE INC	283.83	252.13	79,088.10	75,639.03	3,449.07
12/29/2009	08/04/2010	2,200	MACY'S INC	21.07	17.82	46,351.36	38,753.22	7,598.14
12/29/2009	08/08/2010	3,000	INTEL CORP	20.03	20.29	60,082.20	60,883.80	-801.60
12/29/2009	08/09/2010	1,380	***ARCELORMITTAL-NY REGISTERED	27.47	48.31	37,381.24	62,981.33	-25,600.09
10/16/2009	08/14/2010	4,700	GENERAL ELECTRIC CO	15.58	16.18	73,218.01	75,931.32	-2,713.31
11/09/2009	08/14/2010	1,200	GENERAL ELECTRIC CO	15.58	15.88	18,893.98	19,080.08	-186.10
03/02/2010	08/14/2010	50	***TRANSOCEAN LTD	45.91	81.59	2,295.58	4,079.26	-1,783.70

Capital Gains Report

LAKESIDE FOUNDATION (Account: 888-28402)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/08/2010	06/14/2010	850	***TRANSOCEAN LTD	45.91	85.05	39,024.52	72,288.76	-33,264.24
04/21/2010	06/14/2010	500	***TRANSOCEAN LTD	45.91	90.28	22,955.60	45,132.20	-22,176.60
12/29/2009	06/14/2010	5,400	US BANCORP	23.05	22.35	124,489.44	120,716.46	3,772.98
12/29/2009	06/15/2010	1,325	DEVON ENERGY CORPORATION	68.82	74.55	91,188.49	98,781.14	-7,592.65
12/29/2009	06/15/2010	4,100	STEEL DYNAMICS INC	14.52	17.75	59,547.58	72,795.09	-13,247.51
02/22/2010	06/18/2010	300	DOVER CORP	45.69	45.97	13,707.72	13,789.82	-82.20
05/05/2010	06/18/2010	1,500	DOVER CORP	45.69	51.64	68,538.60	77,454.90	-8,916.30
11/16/2009	06/18/2010	1,300	ILLINOIS TOOL WORKS	45.65	50.94	59,339.80	68,219.92	-8,880.12
12/29/2009	06/18/2010	800	ILLINOIS TOOL WORKS	45.65	48.67	27,387.60	29,203.14	-1,815.54
12/29/2009	06/21/2010	3,000	LIMITED BRANDS INC	24.70	19.74	74,104.50	59,205.30	14,899.20
12/29/2009	06/23/2010	250	APPLE INC	270.88	209.78	87,720.78	52,446.20	15,274.58
05/11/2010	06/23/2010	25	APPLE INC	270.88	252.13	6,772.08	6,303.25	468.83
04/20/2010	06/23/2010	3,000	FORD MOTOR CO	11.07	13.85	33,197.70	41,557.50	-8,359.80
11/09/2009	06/23/2010	2,200	GENERAL ELECTRIC CO	15.56	15.88	34,226.28	34,943.48	-717.20
12/18/2009	06/23/2010	1,800	GENERAL ELECTRIC CO	15.56	15.71	28,003.32	28,274.04	-270.72
12/29/2009	06/23/2010	2,400	MICROSOFT CORP	25.39	31.39	80,924.48	75,328.56	-14,404.08
01/28/2010	06/23/2010	900	NOBLE ENERGY INC	62.46	77.54	56,217.51	69,784.47	-13,566.96
11/10/2009	06/24/2010	1,200	CONOCOPHILLIPS	52.25	53.29	62,696.88	63,953.28	-1,256.40
12/29/2009	06/24/2010	900	MERCK & CO. INC	35.55	37.22	31,996.89	33,494.49	-1,497.60
12/29/2009	06/24/2010	1,700	MERCK & CO. INC	35.55	37.22	60,438.57	63,267.37	-2,828.80
12/29/2009	06/24/2010	900	MERCK & CO. INC.	35.55	37.22	31,996.89	33,494.49	-1,497.60
12/29/2009	06/24/2010	100	MERCK & CO INC	35.55	37.22	3,555.21	3,721.61	-166.40
11/09/2009	06/25/2010	100	CONOCOPHILLIPS	52.08	52.92	5,207.88	5,291.66	-83.78
11/10/2009	06/25/2010	700	CONOCOPHILLIPS	52.08	53.29	36,455.16	37,306.08	-850.92
12/29/2009	06/25/2010	1,600	FORD MOTOR CO	10.59	10.14	16,941.92	16,217.76	724.16
04/20/2010	06/25/2010	2,000	FORD MOTOR CO	10.59	13.85	21,177.40	27,705.00	-6,527.60
11/10/2009	06/25/2010	900	GENERAL ELECTRIC CO	14.97	15.66	13,477.32	14,094.00	-616.68
12/18/2009	06/25/2010	2,800	GENERAL ELECTRIC CO	14.97	15.71	41,929.44	43,981.84	-2,052.40
05/13/2010	06/28/2010	2,100	EXXON MOBIL CORP	58.84	64.74	123,572.19	135,956.31	-12,384.12
06/07/2010	06/28/2010	1,200	EXXON MOBIL CORP	58.84	60.27	70,612.68	72,328.20	-1,715.52
12/29/2009	06/29/2010	525	***INGERSOLL-RAND PLC	35.42	36.13	18,595.29	18,970.78	-375.49
04/20/2010	06/29/2010	2,475	***INGERSOLL-RAND PLC	35.42	38.08	87,863.51	94,251.71	-6,388.20
12/29/2009	07/02/2010	4,355	AK STEEL HOLDING CORP	11.68	21.63	50,876.42	94,219.55	-43,343.13
04/19/2010	07/06/2010	900	NEWFIELD EXPLORATION CO	48.68	51.86	43,810.47	46,671.86	-2,861.39
12/29/2009	07/08/2010	4,200	INTEL CORP	20.03	20.29	84,146.58	85,237.32	-1,090.74
12/29/2009	07/09/2010	2,400	***NOKIA CORP-SPON ADR	8.44	12.79	20,257.88	30,691.20	-10,433.32
11/10/2009	07/12/2010	209	AOL INC	20.51	23.93	4,287.30	5,000.68	-713.38
12/29/2009	07/12/2010	445	AOL INC	20.51	23.67	9,128.46	10,532.71	-1,404.25
03/18/2010	07/12/2010	1,400	AOL INC	20.51	25.30	28,718.77	35,416.64	-6,697.87
12/29/2009	07/14/2010	110	GOOGLE INC-CL A	492.37	619.65	54,160.62	68,161.93	-14,001.31
12/29/2009	07/15/2010	200	***ALCON INC	154.72	164.59	30,944.94	32,918.92	-1,973.98
12/31/2009	07/15/2010	275	***ALCON INC	154.72	165.97	42,549.29	45,643.07	-3,093.78
12/29/2009	07/15/2010	4,100	INTEL CORP	21.30	20.29	87,325.08	83,207.86	4,117.22
04/06/2010	07/18/2010	700	PEPSICO INC	62.49	66.35	43,740.76	46,448.15	-2,707.39
04/22/2010	07/20/2010	1,300	RELIANCE STEEL & ALUMINUM	36.33	50.27	47,233.16	65,356.85	-18,123.69
12/29/2009	07/22/2010	5,565	MOTOROLA INC	7.82	7.82	43,501.61	43,504.39	-2.78
01/14/2010	07/22/2010	14,900	MOTOROLA INC	7.82	7.74	116,473.30	115,326.00	1,147.30
02/04/2010	07/22/2010	2,400	MOTOROLA INC	7.82	8.40	18,760.80	15,353.52	3,407.28
03/02/2010	07/26/2010	700	***TRANSOCEAN LTD	45.46	81.59	31,819.69	57,109.57	-25,289.88

Capital Gains Report

LAKE SIDE FOUNDATION (Account: 888-28402)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/30/2010	07/26/2010	600	***TRANSOCEAN LTD	45.46	74.05	27,274.02	44,432.28	-17,158.26
11/11/2009	07/27/2010	1,600	SUPERVALU INC	11.71	16.62	18,731.36	28,591.20	-7,859.84
12/29/2009	07/27/2010	2,600	SUPERVALU INC	11.71	12.82	30,438.46	33,327.58	-2,889.12
09/02/2009	07/29/2010	4,200	BANK OF AMERICA CORP	14.00	16.30	58,800.42	68,446.56	-9,646.14
12/31/2009	07/29/2010	420	BANK OF AMERICA CORP	14.00	15.18	5,880.04	6,365.14	-485.10
04/07/2010	07/29/2010	2,500	BANK OF AMERICA CORP	14.00	18.68	35,000.25	46,690.00	-11,689.75
12/29/2009	08/02/2010	1,850	CIMAREX ENERGY CO	70.85	53.67	131,070.47	99,282.65	31,787.82
12/29/2009	08/02/2010	50	FRANKLIN RESOURCES INC	103.82	105.66	5,190.88	5,283.15	-92.27
12/31/2009	08/02/2010	700	FRANKLIN RESOURCES INC	103.82	105.90	72,672.25	74,127.83	-1,455.58
12/29/2009	08/02/2010	340	HEWLETT-PACKARD CO	47.54	52.69	16,163.57	17,918.10	-1,752.53
03/23/2010	08/02/2010	780	HEWLETT-PACKARD CO	47.54	52.91	36,130.32	40,212.89	-4,082.57
04/29/2010	08/02/2010	1,100	HEWLETT-PACKARD CO	47.54	52.84	52,293.89	58,124.55	-5,830.66
11/10/2009	08/03/2010	4,600	VALERO ENERGY CORP	17.64	17.11	81,155.98	78,703.70	2,452.28
07/14/2010	08/03/2010	3,500	VALERO ENERGY CORP	17.64	17.90	61,749.10	62,855.95	-906.85
08/12/2009	08/04/2010	9,200	SPRINT NEXTEL CORP	4.55	3.71	41,889.44	34,116.38	7,773.08
12/29/2009	08/04/2010	15,300	SPRINT NEXTEL CORP	4.55	3.71	69,663.96	56,755.35	12,908.61
05/03/2010	08/05/2010	3,400	COMCAST CORP-CL A	19.00	20.40	64,809.18	69,368.16	-4,758.98
03/29/2010	08/06/2010	2,300	CVS/CAREMARK CORP	29.63	36.99	68,140.49	85,069.64	-16,929.15
12/29/2009	08/12/2010	2,200	***ARCELORMITTAL-NY REGISTERED	30.31	46.31	66,671.88	101,881.56	-35,209.68
01/21/2010	08/12/2010	1,500	***COVIDIEN PLC	37.79	51.39	56,687.85	77,060.50	-20,392.65
12/29/2009	08/12/2010	2,800	INTEL CORP	19.50	20.29	50,707.28	52,765.96	-2,058.68
12/29/2009	08/12/2010	2,100	MICROSOFT CORP	24.48	31.39	51,402.96	65,912.49	-14,509.53
12/31/2009	08/12/2010	3,900	MICROSOFT CORP	24.48	30.76	95,482.64	119,976.48	-24,513.84
12/29/2009	08/16/2010	2,500	TEXTRON INC	17.92	19.01	44,811.75	47,520.00	-2,708.25
10/18/2009	08/17/2010	90	PRINCIPAL FINANCIAL GROUP	23.02	28.74	2,071.37	2,586.55	-515.18
04/01/2010	08/17/2010	4,800	PRINCIPAL FINANCIAL GROUP	23.02	29.49	110,472.96	141,569.28	-31,096.32
12/29/2009	08/18/2010	1,100	ILLINOIS TOOL WORKS	42.83	48.67	47,107.50	53,539.09	-6,431.59
12/29/2009	08/18/2010	528	MERCK & CO. INC.	35.25	37.22	18,611.05	19,850.10	-1,039.05
12/29/2009	08/20/2010	600	DANAHER CORP	36.28	37.98	22,765.00	22,788.00	-1,023.00
05/04/2010	08/20/2010	1,200	DANAHER CORP	36.28	41.51	43,530.00	49,814.64	-6,284.64
10/05/2009	08/24/2010	2,600	DEAN FOODS CO	9.99	18.73	25,980.50	48,707.62	-22,727.12
02/08/2010	08/24/2010	1,000	GILEAD SCIENCES INC	32.25	48.24	32,250.70	48,235.80	-13,985.10
03/23/2010	08/24/2010	1,000	GILEAD SCIENCES INC	32.25	47.68	32,250.70	47,876.10	-15,425.40
12/09/2009	08/26/2010	5,380	BANK OF AMERICA CORP	12.54	15.46	67,458.74	83,155.43	-15,696.69
04/07/2010	08/26/2010	5,000	BANK OF AMERICA CORP	12.54	18.68	62,694.00	93,380.00	-30,686.00
08/18/2010	08/26/2010	5,220	BANK OF AMERICA CORP	12.54	15.92	65,452.54	83,078.91	-17,626.37
12/29/2009	08/27/2010	5,500	INTEL CORP	18.31	20.29	100,693.45	111,620.30	-10,926.85
12/29/2009	08/27/2010	4,200	***TYCO ELECTRONICS LTD	25.01	24.19	105,036.54	101,612.74	3,423.80
05/10/2010	08/30/2010	800	TARGET CORP	51.11	56.67	40,886.64	45,336.80	-4,450.16
05/03/2010	09/03/2010	200	FEDEX CORP	83.05	91.92	16,609.20	18,384.18	-1,774.96
08/03/2010	09/03/2010	950	FEDEX CORP	83.05	83.51	78,893.70	79,330.70	-437.00
12/29/2009	09/03/2010	600	FRANKLIN RESOURCES INC	102.11	105.66	61,267.68	63,397.80	-2,130.12
12/29/2009	09/03/2010	750	TARGET CORP	52.85	48.60	39,640.35	38,446.40	3,193.95
04/21/2010	09/07/2010	1,800	COMMUNITY HEALTH SYSTEMS INC	28.19	41.17	50,738.04	74,106.54	-23,368.50
05/20/2010	09/07/2010	1,400	COMMUNITY HEALTH SYSTEMS INC	28.19	39.02	39,462.92	54,830.38	-15,167.46
12/29/2009	09/09/2010	90	GOOGLE INC-CL A	479.47	619.65	43,152.36	55,768.85	-12,616.49
05/04/2010	09/09/2010	1,600	WELLS FARGO & COMPANY	25.73	33.25	41,187.52	53,192.16	-12,024.64
04/26/2010	09/13/2010	300	WELLS FARGO & COMPANY	26.37	33.03	7,911.15	9,908.78	-1,997.61
04/29/2010	09/13/2010	2,600	WELLS FARGO & COMPANY	26.37	33.18	68,563.30	86,271.12	-17,707.82

Capital Gains Report

LAKESIDE FOUNDATION (Account. 888-28402)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/04/2010	09/13/2010	200	WELLS FARGO & COMPANY	26.37	33.25	5,274.10	6,849.02	-1,374.92
12/29/2009	09/14/2010	800	TARGET CORP	53.98	48.60	43,181.20	38,876.16	4,305.04
04/29/2010	09/15/2010	1,200	COMCAST CORP-CL A	17.95	19.91	21,542.84	23,887.32	-2,344.68
05/03/2010	09/15/2010	1,000	COMCAST CORP-CL A	17.95	20.40	17,952.20	20,402.40	-2,450.20
01/21/2010	09/15/2010	5,400	HUNTSMAN CORP	10.22	12.58	55,181.54	67,943.34	-12,761.80
12/29/2009	09/16/2010	3,665	HEWLETT-PACKARD CO	39.98	52.69	146,533.66	193,124.98	-46,591.32
12/29/2009	09/17/2010	900	HEWLETT-PACKARD CO	39.47	52.69	35,524.08	47,424.96	-11,900.88
04/28/2010	09/17/2010	1,700	WELLS FARGO & COMPANY	25.94	33.03	44,093.07	56,149.64	-12,056.57
02/09/2010	09/20/2010	400	FREEPORT-MCMORAN COPPER	82.04	72.03	32,817.40	28,810.60	4,006.80
12/29/2009	09/22/2010	500	COSTCO WHOLESALE CORP	62.04	60.29	31,019.80	30,146.95	872.85
02/08/2010	09/22/2010	1,000	GILEAD SCIENCES INC	36.06	48.24	36,062.30	46,235.80	-10,173.50
05/03/2010	09/22/2010	950	VISA INC - CLASS A SHRS	70.20	89.93	66,885.82	85,433.12	-18,747.30
12/29/2009	09/24/2010	850	ILLINOIS TOOL WORKS	46.82	48.87	39,799.04	41,371.12	-1,572.08
04/29/2010	09/27/2010	1,200	COMCAST CORP-CL A	18.36	19.91	22,035.12	23,887.32	-1,852.20
05/04/2010	09/27/2010	1,600	COMCAST CORP-CL A	18.38	19.85	29,380.16	31,760.80	-2,380.64
11/10/2009	09/29/2010	1,901	TIME WARNER INC	30.70	29.52	58,367.73	56,121.50	2,246.23
12/29/2009	09/29/2010	899	TIME WARNER INC	30.70	29.49	27,602.63	26,507.02	1,095.61
07/28/2010	09/29/2010	1,000	TIME WARNER INC	30.70	31.70	30,703.70	31,702.80	-999.10
12/29/2009	09/30/2010	2,600	INTEL CORP	19.26	20.29	50,064.82	52,765.96	-2,701.14
05/14/2010	09/30/2010	2,100	PROCTER & GAMBLE CO	60.03	62.55	126,065.52	131,361.51	-5,295.99
06/16/2010	09/30/2010	1,300	PROCTER & GAMBLE CO	60.03	61.58	78,040.56	80,058.29	-2,017.73
06/22/2010	09/30/2010	1,300	PROCTER & GAMBLE CO	60.03	61.29	78,040.56	79,677.65	-1,637.09
06/22/2010	09/30/2010	100	PROCTER & GAMBLE CO	60.03	61.29	6,003.12	6,129.05	-125.93
12/29/2009	10/01/2010	450	FRANKLIN RESOURCES INC	107.25	105.66	48,263.45	47,548.35	715.10
12/29/2009	10/01/2010	938	HEWLETT-PACKARD CO	40.56	52.69	38,048.09	49,427.35	-11,379.26
03/03/2010	10/01/2010	1,300	ROSS STORES INC	55.16	49.47	71,713.72	64,316.85	7,396.87
04/20/2010	10/01/2010	1,200	ROSS STORES INC	55.16	58.68	66,197.28	67,990.80	-1,793.52
05/10/2010	10/01/2010	1,000	SARA LEE CORP	13.38	13.85	13,378.90	13,846.20	-467.30
05/14/2010	10/01/2010	3,100	SARA LEE CORP	13.38	14.69	41,474.59	45,543.96	-4,069.37
06/15/2010	10/01/2010	3,800	SARA LEE CORP	13.38	14.75	50,839.82	56,051.52	-5,211.70
12/29/2009	10/01/2010	800	TARGET CORP	53.46	48.60	42,767.92	38,876.16	3,891.76
07/16/2010	10/01/2010	550	VISA INC - CLASS A SHRS	73.39	72.84	40,366.59	40,060.02	306.57
12/29/2009	10/04/2010	625	***ALCON INC	166.77	164.59	104,229.38	102,871.63	1,357.75
12/29/2009	10/04/2010	25	APPLE INC	279.12	209.78	6,977.98	5,244.62	1,733.36
08/19/2010	10/04/2010	175	APPLE INC	279.12	249.60	48,845.84	43,679.21	5,166.63
12/29/2009	10/04/2010	3,300	***CREDIT SUISSE GROUP-SPON AD	42.89	50.29	141,536.67	165,973.50	-24,436.83
12/31/2009	10/04/2010	900	***CREDIT SUISSE GROUP-SPON AD	42.89	49.38	38,600.91	44,438.85	-5,837.94
12/29/2009	10/04/2010	700	COSTCO WHOLESALE CORP	64.70	60.29	45,292.87	42,205.73	3,087.14
05/04/2010	10/04/2010	2,200	COMCAST CORP-CL A	17.63	19.85	38,788.00	43,671.10	-4,883.10
01/21/2010	10/04/2010	100	***COVIDIEN PLC	39.75	51.39	3,975.00	5,138.70	-1,163.70
01/22/2010	10/04/2010	800	***COVIDIEN PLC	39.75	50.79	31,800.00	40,631.60	-8,831.60
02/22/2010	10/04/2010	1,000	DOVER CORP	51.93	45.97	51,925.40	45,966.40	5,959.00
03/25/2010	10/04/2010	3,300	EMC CORP/MASS	19.99	18.92	65,967.00	62,449.86	3,517.14
05/03/2010	10/04/2010	750	FEDEX CORP	85.20	91.92	63,901.88	68,940.80	-5,038.92
05/05/2010	10/04/2010	4,200	FORD MOTOR CO	12.83	12.26	53,887.26	51,474.78	2,412.48
05/10/2010	10/04/2010	1,600	FORD MOTOR CO	12.83	12.20	20,528.48	19,519.52	1,008.96
12/29/2009	10/04/2010	800	FREEPORT-MCMORAN COPPER	86.86	81.67	69,484.96	65,338.40	4,146.56
02/09/2010	10/04/2010	125	FREEPORT-MCMORAN COPPER	86.86	72.03	10,857.03	9,003.31	1,853.72
12/29/2009	10/04/2010	210	GOOGLE INC-CL A	520.68	619.65	109,338.87	130,127.32	-20,788.45

Capital Gains Report

LAKESIDE FOUNDATION (Account. 888-28402)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/29/2009	10/04/2010	400	GILEAD SCIENCES INC	35.37	43.49	14,148.12	17,387.92	-3,249.80
02/08/2010	10/04/2010	800	GILEAD SCIENCES INC	35.37	46.24	28,296.24	36,988.64	-8,692.40
12/29/2009	10/04/2010	1,450	ILLINOIS TOOL WORKS	46.67	48.87	67,665.56	70,574.25	-2,908.69
12/29/2009	10/04/2010	800	KLA-TENCOR CORPORATION	34.06	36.56	27,245.76	29,245.76	-2,000.00
12/29/2009	10/04/2010	800	KLA-TENCOR CORPORATION	34.06	36.56	27,245.76	29,245.76	-2,000.00
12/31/2009	10/04/2010	1,400	KLA-TENCOR CORPORATION	34.06	36.56	47,680.08	51,180.78	-3,500.70
01/26/2010	10/04/2010	200	NOBLE ENERGY INC	75.54	77.54	15,107.90	15,507.68	-399.78
09/20/2010	10/04/2010	500	NOBLE ENERGY INC	75.54	74.82	37,789.75	37,408.05	381.70
04/06/2010	10/04/2010	876	PEPSICO INC	66.72	66.35	58,444.62	58,126.54	318.08
10/15/2009	10/04/2010	1,400	***SUNCOR ENERGY INC	32.79	38.89	45,910.48	54,452.58	-8,542.10
12/29/2009	10/04/2010	750	TARGET CORP	53.35	48.60	40,012.50	36,446.40	3,566.10
12/29/2009	10/04/2010	1,600	***TEVA PHARMACEUTICAL-SP ADR	53.16	55.78	85,060.96	89,223.20	-4,162.24
12/29/2009	10/08/2010	1,200	HEWLETT-PACKARD CO	41.10	52.69	49,323.36	63,233.28	-13,909.92
02/04/2010	10/08/2010	6,300	MOTOROLA INC	8.32	6.40	52,438.05	40,302.99	12,135.06
01/22/2010	10/12/2010	250	DOVER CORP	53.75	44.25	13,436.40	11,062.63	2,373.77
02/22/2010	10/12/2010	300	DOVER CORP	53.75	45.97	16,123.68	13,789.92	2,333.76
08/23/2010	10/14/2010	1,900	JUNIPER NETWORKS INC	31.64	27.23	60,118.28	51,743.65	8,374.63
02/09/2010	10/15/2010	750	FREEMPORT-MCMORAN COPPER	98.00	72.03	73,503.38	54,019.88	19,483.50
07/15/2010	10/15/2010	450	FREEMPORT-MCMORAN COPPER	98.00	62.33	44,102.03	28,048.86	16,053.17
12/29/2009	10/19/2010	500	APPLE INC	310.59	209.78	155,296.25	104,892.40	50,403.85
01/22/2010	10/19/2010	1,250	DOVER CORP	52.74	44.25	65,919.75	55,313.12	10,606.63
01/22/2010	10/19/2010	300	DOVER CORP	52.74	44.25	15,820.74	13,275.15	2,545.59
02/09/2010	10/19/2010	500	DOVER CORP	52.74	42.02	26,367.90	21,009.60	5,358.30
05/04/2010	10/21/2010	1,800	COMCAST CORP-CL A	19.61	19.85	35,301.96	35,730.90	-428.94
12/29/2009	10/22/2010	225	***ALCON INC	167.34	164.59	37,652.11	37,033.78	618.33
10/05/2010	10/22/2010	2,100	CORNING INC	18.57	18.50	38,994.48	38,842.86	151.62
10/06/2010	10/22/2010	550	INTL BUSINESS MACHINES CORP	140.10	137.36	77,055.22	75,548.33	1,506.89
12/29/2009	10/27/2010	850	COSTCO WHOLESALE CORP	62.77	60.29	53,357.82	51,249.81	2,108.01
10/05/2010	10/27/2010	2,100	CORNING INC	18.25	18.50	38,315.55	38,842.86	-527.31
12/29/2009	10/27/2010	750	HEWLETT-PACKARD CO	42.09	52.69	31,566.00	39,520.80	-7,954.80
12/29/2009	10/28/2010	2,300	KLA-TENCOR CORPORATION	35.75	36.56	82,235.12	84,081.56	-1,846.44
12/29/2009	10/28/2010	1,100	TARGET CORP	52.33	48.60	57,559.04	53,454.72	4,104.32
05/04/2010	10/29/2010	2,000	COMCAST CORP-CL A	20.84	19.85	41,288.00	39,701.00	1,585.00
12/29/2009	11/01/2010	850	***COVIDIEN PLC	39.63	48.89	33,882.19	41,557.69	-7,675.50
02/09/2010	11/02/2010	725	FREEMPORT-MCMORAN COPPER	97.71	72.03	70,837.21	52,219.21	18,618.00
07/06/2010	11/02/2010	825	FREEMPORT-MCMORAN COPPER	97.71	80.62	80,607.87	50,009.19	30,598.68
12/29/2009	11/03/2010	2,700	CBS CORP-CLASS B NON VOTING	17.18	14.30	46,368.43	38,597.04	7,791.39
12/29/2009	11/03/2010	1,100	ILLINOIS TOOL WORKS	46.21	48.87	50,836.17	53,539.09	-2,702.92
08/24/2010	11/04/2010	600	POLO RALPH LAUREN CORP	99.06	76.83	59,438.70	46,095.30	13,343.40
12/29/2009	11/08/2010	124	PEPSICO INC	65.09	61.23	8,070.79	7,591.95	478.84
10/05/2010	11/08/2010	700	TIME WARNER CABLE	61.96	55.68	43,371.72	38,979.22	4,392.50
12/29/2009	11/09/2010	700	ILLINOIS TOOL WORKS	48.32	48.87	33,821.83	34,070.33	-248.50
12/29/2009	11/10/2010	1,285	***GARMIN LTD	30.02	31.05	38,581.35	39,898.94	-1,315.59
08/24/2010	11/10/2010	600	POLO RALPH LAUREN CORP	107.39	76.83	64,433.22	46,095.30	18,337.92
02/09/2010	11/11/2010	1,100	DOVER CORP	55.01	42.02	60,507.70	46,221.12	14,286.58
05/10/2010	11/11/2010	3,700	FORD MOTOR CO	16.39	12.20	60,637.08	45,138.89	15,498.19
12/29/2009	11/12/2010	3,344	APPLE INC	308.53	209.78	1,031,740.37	701,520.37	330,220.00
01/29/2010	11/12/2010	156	APPLE INC	308.54	195.18	48,131.73	30,447.89	17,684.04
02/11/2010	11/12/2010	200	APPLE INC	308.56	198.50	61,712.00	39,700.02	22,011.98

Capital Gains Report

LAKE SIDE FOUNDATION (Account: 888-28402)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/29/2009	11/12/2010	1,300	DANAHER CORP	43.54	37.98	56,605.25	49,374.00	7,231.25
02/05/2010	11/12/2010	2,800	DOW CHEMICAL	31.08	28.35	87,031.84	73,788.52	13,283.32
02/11/2010	11/12/2010	1,200	DOW CHEMICAL	31.08	27.75	37,291.44	33,301.80	3,989.64
07/15/2010	11/12/2010	2,800	DOW CHEMICAL	31.07	26.78	80,787.98	69,825.14	11,162.84
08/03/2010	11/12/2010	5,000	DOW CHEMICAL	31.08	25.74	155,414.00	128,680.50	26,733.50
12/29/2009	11/12/2010	11,700	EMC CORP/MASS	21.68	17.50	253,886.42	204,718.41	48,968.01
12/31/2009	11/12/2010	4,100	EMC CORP/MASS	21.68	17.56	88,807.23	72,004.20	16,803.03
03/25/2010	11/12/2010	800	EMC CORP/MASS	21.64	18.92	17,313.52	15,139.36	2,174.16
12/29/2009	11/12/2010	14,000	FORD MOTOR CO	16.19	10.14	226,723.00	141,905.40	84,817.60
01/29/2010	11/12/2010	6,700	FORD MOTOR CO	16.20	11.18	108,509.18	74,903.32	33,605.86
02/03/2010	11/12/2010	8,900	FORD MOTOR CO	16.20	11.53	144,135.50	102,640.14	41,495.36
05/10/2010	11/12/2010	1,000	FORD MOTOR CO	16.20	12.20	16,195.50	12,199.70	3,995.80
07/18/2010	11/12/2010	550	GOLDMAN SACHS GROUP INC	165.21	150.08	90,865.50	82,544.77	8,320.73
07/20/2010	11/12/2010	205	GOLDMAN SACHS GROUP INC	165.13	146.13	33,852.10	29,956.12	3,895.98
07/30/2010	11/12/2010	850	GOLDMAN SACHS GROUP INC	165.40	152.73	107,508.77	99,277.49	8,231.28
08/25/2010	11/12/2010	400	GOLDMAN SACHS GROUP INC	165.11	143.83	66,043.64	57,451.88	8,591.76
12/29/2009	11/12/2010	3,200	JOHNSON CONTROLS INC	36.15	27.87	115,892.48	89,178.56	26,513.92
12/31/2009	11/12/2010	4,000	JOHNSON CONTROLS INC	36.15	27.38	144,588.40	109,449.60	35,138.80
12/29/2009	11/12/2010	4,467	TIME WARNER CABLE	62.71	42.55	280,141.65	190,048.98	90,092.69
05/04/2010	11/16/2010	500	COMCAST CORP-CL A	20.35	19.85	10,174.80	9,925.25	249.55
05/27/2010	11/16/2010	1,500	COMCAST CORP-CL A	20.35	18.09	30,524.40	27,128.25	3,396.15
12/29/2009	11/17/2010	325	KOHL'S CORP	52.34	55.57	17,009.59	18,061.87	-1,052.28
04/12/2010	11/17/2010	700	KOHL'S CORP	52.34	56.12	36,636.04	39,284.49	-2,648.45
12/29/2009	11/17/2010	500	PEPSICO INC	63.90	61.23	31,948.00	30,612.70	1,335.30
06/22/2010	11/18/2010	100	PROCTER & GAMBLE CO	64.00	61.29	6,399.72	6,129.05	270.67
08/24/2010	11/18/2010	600	PROCTER & GAMBLE CO	64.00	61.14	38,398.32	38,683.40	-1,714.92
06/30/2010	11/18/2010	1,000	PROCTER & GAMBLE CO	64.00	60.16	63,997.20	60,161.80	3,835.40
12/29/2009	11/18/2010	1,100	***SUNCOR ENERGY INC	34.19	36.10	37,608.14	39,711.21	-2,103.07
12/29/2009	11/19/2010	500	COSTCO WHOLESALE CORP	66.53	60.29	33,262.70	30,146.95	3,115.75
12/29/2009	11/19/2010	1,100	ILLINOIS TOOL WORKS	47.25	48.67	51,978.74	53,539.09	-1,560.35
12/29/2009	11/19/2010	600	TARGET CORP	55.33	48.60	33,199.68	29,157.12	4,042.56
10/05/2010	11/22/2010	1,825	***ACCENTURE PLC-CL A	43.85	44.58	71,281.61	72,448.51	-1,186.90
10/08/2010	11/22/2010	900	***ACCENTURE PLC-CL A	43.85	45.18	39,467.97	40,663.98	-1,196.01
11/12/2010	11/22/2010	300	APPLE INC	310.71	308.51	93,213.78	92,553.42	660.36
12/09/2009	11/22/2010	6,820	BANK OF AMERICA CORP	11.28	15.46	76,948.01	105,412.65	-28,464.64
12/31/2009	11/22/2010	5,080	BANK OF AMERICA CORP	11.28	15.16	57,316.12	76,987.91	-19,671.79
01/26/2010	11/22/2010	4,100	BANK OF AMERICA CORP	11.28	15.04	46,259.07	61,883.88	-15,424.81
01/28/2010	11/22/2010	4,600	BANK OF AMERICA CORP	11.28	15.14	51,900.42	69,632.50	-17,732.08
12/29/2009	11/22/2010	1,900	INTEL CORP	21.22	20.29	40,321.04	38,559.74	1,761.30
08/23/2010	11/22/2010	1,100	JUNIPER NETWORKS INC	34.48	27.23	37,933.39	29,958.85	7,974.54
05/12/2010	11/22/2010	2,700	LOWE'S COS INC	22.33	27.09	60,277.50	73,134.09	-12,856.59
08/06/2010	11/22/2010	900	MONSANTO CO	60.04	60.42	54,031.50	54,376.74	-345.24
08/21/2010	11/22/2010	2,600	NEWS CORP	14.12	13.92	36,719.80	36,179.78	540.02
12/29/2009	11/22/2010	750	***TEVA PHARMACEUTICAL-SP ADR	50.15	55.76	37,611.68	41,823.38	-4,211.70
12/29/2009	11/23/2010	4,200	D R HORTON INC	10.10	10.93	42,426.72	45,926.58	-3,499.86
06/30/2010	11/23/2010	1,300	PROCTER & GAMBLE CO	62.58	60.16	81,322.87	78,210.34	3,112.53
08/04/2010	11/23/2010	500	PROCTER & GAMBLE CO	62.58	60.11	31,277.95	30,054.45	1,223.50
11/12/2010	11/24/2010	2,000	FORD MOTOR CO	15.89	18.21	31,770.20	32,426.60	-656.40
03/25/2010	11/29/2010	100	ALTRIA GROUP INC	24.30	20.56	2,430.34	2,055.71	374.63

Capital Gains Report

LAKESIDE FOUNDATION (Account: 888-28402)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/25/2010	11/29/2010	600	ALTRIA GROUP INC	24.30	20.56	14,582.04	12,334.26	2,247.78
09/27/2010	11/29/2010	1,900	ALTRIA GROUP INC	24.30	24.05	46,176.46	45,697.47	478.99
09/30/2010	11/29/2010	1,100	ALTRIA GROUP INC	24.30	24.05	26,733.74	26,459.40	274.34
10/05/2010	11/29/2010	2,400	ALTRIA GROUP INC	24.30	24.14	58,328.16	57,926.88	401.28
12/29/2009	11/30/2010	700	DANAHER CORP	43.03	37.98	30,122.75	26,586.00	3,536.75
02/01/2010	12/02/2010	5,300	MOTOROLA INC	8.00	8.30	42,400.00	33,380.99	9,019.01
02/04/2010	12/02/2010	3,400	MOTOROLA INC	8.00	6.40	27,200.00	21,750.82	5,449.18
10/05/2010	12/03/2010	2,100	ARCHER-DANIELS-MIDLAND CO	30.40	32.16	63,842.31	67,543.77	-3,701.46
02/23/2010	12/06/2010	2,500	ROWAN COMPANIES INC	32.05	24.55	80,130.00	61,379.25	18,750.75
08/09/2010	12/07/2010	700	CELGENE CORP	56.38	56.91	39,462.50	39,838.89	-376.39
05/12/2010	12/07/2010	1,200	THE WALT DISNEY CO	37.42	35.51	44,908.88	42,614.64	2,292.24
11/12/2010	12/07/2010	2,200	FORD MOTOR CO	16.69	18.21	36,723.50	35,669.28	1,054.24
07/15/2010	12/07/2010	375	FREEPORT-MCMORAN COPPER	111.18	62.33	41,683.54	23,374.05	18,309.49
04/12/2010	12/07/2010	800	ILLINOIS TOOL WORKS	50.60	47.84	40,477.28	38,270.48	2,206.80
02/02/2010	12/07/2010	600	NOBLE ENERGY INC	85.18	76.77	51,110.16	46,059.48	5,050.68
12/29/2009	12/09/2010	3,300	AT&T INC	28.73	28.37	94,812.30	93,607.47	1,204.83
10/05/2010	12/09/2010	2,500	AT&T INC	28.73	29.20	71,827.50	73,010.75	-1,183.25
10/05/2010	12/09/2010	2,300	MEREDITH CORP	34.64	32.94	79,874.53	75,759.70	3,914.83
10/05/2010	12/10/2010	850	RAYTHEON COMPANY	45.78	45.00	38,899.06	38,250.17	648.89
07/28/2010	12/13/2010	3,600	PEPCO HOLDINGS INC	18.24	17.41	65,649.96	62,688.24	2,961.72
12/29/2009	12/13/2010	700	***TEVA PHARMACEUTICAL-SP ADR	53.43	55.76	37,403.87	39,035.15	-1,631.28
12/29/2009	12/14/2010	850	***COVIDIEN PLC	45.09	48.89	38,324.21	41,557.69	-3,233.48
05/11/2010	12/14/2010	200	***COVIDIEN PLC	45.09	44.68	9,017.46	8,938.84	80.62
10/06/2010	12/16/2010	550	INTL BUSINESS MACHINES CORP	145.08	137.36	79,796.53	75,548.33	4,248.20
12/29/2009	12/17/2010	275	***ALCON INC	162.14	164.59	44,588.69	45,263.52	-674.83
12/29/2009	12/17/2010	1,100	GILEAD SCIENCES INC	37.26	43.49	40,987.21	47,844.28	-6,857.07
12/29/2009	12/17/2010	950	HEWLETT-PACKARD CO	41.95	52.69	39,857.06	50,059.68	-10,202.62
12/29/2009	12/20/2010	525	***ALCON INC	161.70	164.59	84,892.71	86,412.16	-1,519.45
06/21/2010	12/20/2010	2,000	NEWS CORP	14.45	13.92	28,894.80	27,830.60	1,064.20
05/11/2010	12/21/2010	800	***COVIDIEN PLC	45.87	44.68	36,533.04	35,747.36	785.68
12/29/2009	12/22/2010	2,700	AT&T INC	29.02	28.37	78,355.89	76,587.93	1,767.96
05/27/2010	12/22/2010	1,800	COMCAST CORP-CL A	22.22	18.09	40,004.28	32,553.90	7,450.38
07/29/2010	12/22/2010	400	HESS CORP	76.22	53.42	30,486.72	21,367.36	9,119.36
11/05/2010	12/22/2010	500	HESS CORP	76.22	69.30	38,108.40	34,651.90	3,456.50
11/19/2010	12/22/2010	500	HESS CORP	76.22	70.15	38,108.40	35,074.50	3,033.90
12/29/2009	12/27/2010	1,600	***XL GROUP PLC	22.19	18.59	35,499.52	29,744.64	5,754.88
SUBTOTAL FOR SHORT-TERM						24,279,843.24	24,390,367.94	-110,524.70
LONG-TERM								
07/05/2007	01/13/2010	1,500	CELGENE CORP	57.55	58.01	86,329.95	87,012.90	-682.95
02/19/2008	01/21/2010	225	CME GROUP INC	308.70	528.94	69,456.98	119,010.60	-49,553.62
04/24/2008	01/21/2010	25	CME GROUP INC	308.70	484.17	7,717.44	12,104.30	-4,386.86
06/28/2006	01/29/2010	100	PFIZER INC	18.74	22.95	1,874.39	2,295.03	-420.64
07/07/2008	01/29/2010	5,800	PFIZER INC	18.74	23.71	108,714.62	137,526.12	-28,811.50
06/28/2008	01/29/2010	3,135	TIME WARNER INC	27.41	35.39	85,923.45	110,957.60	-25,034.15
09/05/2008	01/29/2010	765	TIME WARNER INC	27.41	31.74	20,968.97	24,278.79	-3,311.82

Capital Gains Report

LAKESIDE FOUNDATION (Account: 888-28402)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/03/2006	02/01/2010	1,808	BERNSTEIN GLOBAL STYLE BLEND	20.92	20.82	37,825.46	37,825.46	0.00
		040	SERIES DBT					
07/28/2008	02/05/2010	2,350	QUALCOMM INC	37.81	54.42	88,858.20	127,886.08	-39,027.88
07/24/2007	02/11/2010	850	AIR PRODUCTS & CHEMICALS INC	88.39	88.18	58,131.25	74,952.75	-16,821.50
09/05/2008	02/11/2010	1,001	TIME WARNER INC	27.23	31.74	27,252.63	31,768.71	-4,516.08
07/28/2008	02/12/2010	700	QUALCOMM INC	38.73	54.42	27,110.44	38,093.72	-10,983.28
07/24/2007	02/19/2010	150	AIR PRODUCTS & CHEMICALS INC	69.66	88.18	10,449.71	13,226.95	-2,777.24
01/22/2008	02/24/2010	1,300	AT&T INC	24.89	35.43	32,357.13	46,064.46	-13,707.33
10/18/2006	03/30/2010	1,600	CONOCOPHILLIPS	51.21	60.70	81,943.20	97,114.24	-15,171.04
01/29/2007	03/30/2010	1,700	CONOCOPHILLIPS	51.21	84.81	87,064.65	110,168.67	-23,104.02
01/29/2007	03/30/2010	300	CONOCOPHILLIPS	51.21	84.81	15,364.35	19,441.53	-4,077.18
09/04/2008	03/31/2010	4,100	RRI ENERGY INC	3.88	15.65	15,092.51	64,155.57	-49,063.06
08/28/2006	04/01/2010	4,200	CBS CORP-CLASS B NON VOTING	14.11	26.51	59,261.18	111,334.86	-52,073.70
04/09/2008	04/13/2010	10,600	SPRINT NEXTEL CORP	4.20	6.57	44,538.96	69,652.80	-25,115.64
04/09/2008	04/13/2010	1,200	SPRINT NEXTEL CORP	4.20	6.57	5,041.92	7,885.20	-2,843.28
09/15/2008	04/13/2010	2,200	SPRINT NEXTEL CORP	4.20	6.81	9,243.52	14,976.50	-5,732.98
01/22/2008	04/16/2010	650	***DEUTSCHE BANK AG-REGISTERED	74.45	109.45	48,395.43	71,144.28	-22,748.85
02/11/2008	04/16/2010	800	***DEUTSCHE BANK AG-REGISTERED	74.45	109.40	59,563.60	87,518.72	-27,955.12
03/14/2008	04/16/2010	250	***DEUTSCHE BANK AG-REGISTERED	74.45	108.77	18,613.62	27,193.33	-8,579.71
06/11/2008	04/28/2010	1,900	QUALCOMM INC	38.23	46.81	72,837.76	88,555.77	-15,718.01
04/28/2008	04/30/2010	1,300	BAXTER INTERNATIONAL INC	47.87	62.90	62,224.63	81,767.92	-19,543.29
07/03/2006	04/30/2010	1,742	BERNSTEIN GLOBAL STYLE BLEND	22.92	22.92	39,935.23	39,935.23	0.00
		360	SERIES DBT					
06/28/2006	05/03/2010	1,800	XL CAPITAL LTD -CLASS A	17.74	81.05	31,928.40	109,883.16	-77,954.76
08/19/2008	05/03/2010	1,700	XL CAPITAL LTD -CLASS A	17.74	18.82	30,154.60	31,996.21	-1,841.61
04/09/2008	05/12/2010	4,500	SPRINT NEXTEL CORP	4.14	6.57	18,640.35	29,569.50	-10,929.15
08/18/2008	05/13/2010	5,200	MOTOROLA INC	6.87	8.67	35,711.52	45,096.48	-9,384.96
09/25/2008	05/13/2010	565	MOTOROLA INC	6.87	7.88	3,880.19	4,439.32	-559.13
08/09/2007	05/17/2010	2,600	MACY'S INC	22.28	33.98	57,921.76	88,340.72	-30,418.96
03/14/2008	05/18/2010	150	***DEUTSCHE BANK AG-REGISTERED	61.84	108.77	9,275.81	16,315.99	-7,040.18
08/09/2007	06/04/2010	600	MACY'S INC	21.07	33.98	12,641.28	20,388.32	-7,747.04
08/28/2008	06/15/2010	375	DEVON ENERGY CORPORATION	68.82	105.93	25,808.06	39,723.27	-13,915.21
09/15/2008	06/15/2010	600	DEVON ENERGY CORPORATION	68.82	89.72	41,292.90	53,833.14	-12,540.24
09/23/2008	06/15/2010	500	DEVON ENERGY CORPORATION	68.82	101.79	34,410.75	50,896.10	-16,485.35
03/10/2008	06/15/2010	400	MORGAN STANLEY	25.44	40.18	10,175.20	16,082.28	-5,887.08
07/28/2008	06/15/2010	1,600	MORGAN STANLEY	25.44	37.01	40,700.80	59,223.52	-18,522.72
02/04/2009	07/09/2010	1,500	***NOKIA CORP-SPON ADR	8.44	12.70	12,661.05	19,044.30	-6,383.25
02/10/2009	07/09/2010	2,200	***NOKIA CORP-SPON ADR	8.44	12.74	18,569.54	28,036.80	-9,467.26
06/28/2006	07/12/2010	286	AOL INC	20.51	28.57	5,866.83	8,171.81	-2,304.98
08/05/2008	07/12/2010	160	AOL INC	20.51	25.80	3,282.14	4,127.72	-845.58
02/01/2008	07/14/2010	800	COSTCO WHOLESALE CORP	58.02	67.52	44,814.80	54,019.92	-9,205.12
08/25/2008	07/14/2010	300	COSTCO WHOLESALE CORP	56.02	69.99	16,805.55	20,996.49	-4,190.94
10/31/2007	07/14/2010	900	SCHLUMBERGER LTD	58.91	96.01	53,017.29	86,407.11	-33,389.82
12/12/2008	07/15/2010	5,784	BERNSTEIN INTERNATIONAL	13.83	25.65	80,000.00	148,373.10	-68,373.10
		528	PORTFOLIO					
03/10/2008	07/18/2010	300	PEPSICO INC	82.49	89.42	18,746.04	20,825.47	-2,079.43
09/25/2008	07/22/2010	4,935	MOTOROLA INC	7.82	7.86	38,576.90	38,775.28	-198.38
07/03/2006	07/23/2010	1,675	BERNSTEIN GLOBAL STYLE BLEND	20.76	20.76	34,779.66	34,779.66	0.00
		071	SERIES DBT					

Capital Gains Report

LAKEVIEW FOUNDATION (Account. 888-28402)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/26/2007	08/02/2010	1,700	CAMERON INTERNATIONAL CORP	40.90	47.63	69,524.39	80,971.26	-11,446.87
04/18/2008	08/02/2010	600	CAMERON INTERNATIONAL CORP	40.90	49.11	24,538.02	29,463.72	-4,925.70
07/31/2009	08/03/2010	2,100	VALERO ENERGY CORP	17.64	18.00	37,049.46	37,799.79	-750.33
07/30/2009	08/04/2010	4,700	SPRINT NEXTEL CORP	4.55	4.02	21,400.04	18,893.53	2,506.51
07/03/2006	08/13/2010	1,888	BERNSTEIN GLOBAL STYLE BLEND	20.65	20.65	39,000.00	39,000.00	0.00
		.547	SERIES DBT					
08/25/2008	08/18/2010	1,572	MERCK & CO INC.	35.25	36.76	55,410.17	57,789.08	-2,378.91
07/03/2006	08/20/2010	10,658	BERNSTEIN GLOBAL STYLE BLEND	20.64	20.64	220,000.00	220,000.00	0.00
		.089	SERIES DBT					
02/01/2008	08/24/2010	900	COSTCO WHOLESALE CORP	54.60	67.52	49,138.02	60,772.41	-11,634.39
12/12/2006	08/26/2010	3,235	BERNSTEIN INTERNATIONAL	13.80	25.65	44,000.00	82,985.29	-38,985.29
		.294	PORTFOLIO					
12/12/2006	09/07/2010	4,421	BERNSTEIN INTERNATIONAL	14.18	25.65	62,700.00	113,417.15	-50,717.15
		.721	PORTFOLIO					
02/01/2008	09/22/2010	200	COSTCO WHOLESALE CORP	62.04	67.52	12,407.92	13,504.98	-1,097.06
12/12/2006	09/22/2010	4,590	BERNSTEIN INTERNATIONAL	14.90	25.65	68,400.00	117,749.00	-49,349.00
		.604	PORTFOLIO					
09/17/2009	10/04/2010	1,100	***CREDIT SUISSE GROUP-SPON AD	42.89	55.58	47,178.89	61,135.14	-13,956.25
07/30/2007	10/04/2010	124	PEPSICO INC	66.72	65.70	8,272.98	8,146.64	126.34
07/30/2007	10/04/2010	1,000	SCHLUMBERGER LTD	80.93	94.30	80,925.00	94,300.80	-13,375.80
07/03/2006	10/15/2010	1,659	BERNSTEIN GLOBAL STYLE BLEND	23.29	23.29	38,648.58	38,648.58	0.00
		.278	SERIES DBT					
07/30/2007	10/20/2010	550	PEPSICO INC	65.26	65.70	35,891.90	36,134.28	-242.38
07/30/2007	10/22/2010	600	PEPSICO INC	65.08	65.70	39,050.82	39,419.22	-368.40
06/28/2006	11/03/2010	4,200	CBS CORP-CLASS B NON VOTING	17.18	28.51	72,159.78	111,334.86	-39,175.08
07/30/2007	11/08/2010	926	PEPSICO INC	65.09	65.70	60,270.58	60,837.00	-566.42
06/28/2006	11/08/2010	300	TIME WARNER CABLE	61.96	53.32	18,587.88	15,998.80	2,591.08
06/28/2006	11/08/2010	100	TIME WARNER CABLE	61.96	53.32	6,195.96	5,332.27	863.69
10/15/2009	11/12/2010	2,700	EMC CORP/MASS	21.63	18.22	58,412.34	49,185.38	9,226.96
09/18/2009	11/12/2010	2,200	JOHNSON CONTROLS INC	38.16	27.60	79,552.44	60,711.42	18,841.02
06/28/2006	11/12/2010	390	TIME WARNER CABLE	62.70	53.32	24,453.00	20,795.84	3,657.16
09/05/2008	11/12/2010	443	TIME WARNER CABLE	62.71	48.03	27,782.39	21,278.38	6,504.03
11/10/2009	11/12/2010	1,100	TIME WARNER CABLE	62.73	42.38	69,008.08	46,616.24	22,391.82
10/15/2009	11/18/2010	900	***SUNCOR ENERGY INC	34.19	38.89	30,768.86	35,005.23	-4,236.57
10/22/2009	11/19/2010	200	ILLINOIS TOOL WORKS	47.25	48.61	9,450.88	9,722.22	-271.54
07/03/2006	11/19/2010	17,952	BERNSTEIN GLOBAL STYLE BLEND	23.38	23.38	419,650.00	419,650.00	0.00
		.711	SERIES DBT					
12/12/2006	11/22/2010	284	BERNSTEIN INTERNATIONAL	15.55	25.65	4,105.59	8,772.24	-2,866.65
		.025	PORTFOLIO					
12/11/2007	11/22/2010	2,851	BERNSTEIN INTERNATIONAL	15.55	25.26	44,344.41	72,034.72	-27,690.31
		.731	PORTFOLIO					
07/03/2006	11/28/2010	12,532	BERNSTEIN GLOBAL STYLE BLEND	23.08	23.08	289,250.00	289,250.00	0.00
		.604	SERIES DBT					
09/01/2009	12/03/2010	3,500	PULTE GROUP INC	8.87	12.38	23,353.05	43,342.25	-19,989.20
07/05/2007	12/07/2010	700	CELGENE CORP	56.38	58.01	39,482.50	40,808.02	-1,143.52
10/22/2009	12/07/2010	1,400	ILLINOIS TOOL WORKS	50.80	48.61	70,835.24	68,055.54	2,779.70
07/30/2007	12/07/2010	600	SCHLUMBERGER LTD	81.43	94.30	48,857.18	58,580.48	-7,723.32
07/03/2006	12/10/2010	1,388	BERNSTEIN GLOBAL STYLE BLEND	23.52	23.52	32,610.00	32,610.00	0.00
		.739	SERIES DBT					

Capital Gains Report

LAKESIDE FOUNDATION (Account: 888-28402)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/16/2009	12/22/2010	100	COMCAST CORP-CL A	22.22	17.62	2,222.46	1,761.65	460.81
11/09/2009	12/22/2010	1,000	CONOCOPHILLIPS	66.87	52.92	66,868.00	52,916.60	13,951.40
12/29/2009	12/30/2010	250	***ALCON INC	163.53	164.59	40,883.58	41,148.65	-265.07
12/29/2009	12/30/2010	850	PEPSICO INC	65.22	61.23	55,435.56	52,041.59	3,393.97
SUBTOTAL FOR LONG-TERM						4,489,604.05	5,546,887.71	-1,057,283.66
TOTAL						28,769,447.29	29,937,255.65	-1,167,808.36

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L -1,167,808.36

SHORT TERM

-110,524.70

LONG TERM

-1,057,283.66

Capital-Gains Distributions If you own shares of the Sanford C. Bernstein Fund, Inc , you may have received an annual capital-gains distribution (different from the capital gains or losses on securities sold, which are listed in this report). Long-term capital-gains distributions are a separate item on the I R S forms, and appear on the Summary-of-Key-Items report

Zero-Cost Transactions. If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted. Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero You will need to update the report data with the correct purchase information

This information should be reviewed by your tax advisor or accountant

LAKESIDE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS		P		
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,485.			1,485.
b 148.			148.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,485.
b			148.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	730,613.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BERNSTEIN #038-33323	4,219.
BERNSTEIN #888-28402	688.
THE PRIVATE BANK	25.
WELLS FARGO BANK	161.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,093.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BERNSTEIN - DIVIDEND #038-94985	5,950.	148.	5,802.
BERNSTEIN - DIVIDEND #888-28402	578,512.	0.	578,512.
BERNSTEIN - INTEREST #038-33323	1,795,064.	0.	1,795,064.
BERNSTEIN - PURCHASED INTEREST #038-33323	<107,913.>	0.	<107,913.>
BERNSTEIN EMERGING MARKETS - DIVIDENDS	12,620.	0.	12,620.
BERNSTEIN EMERGING MARKETS - INTEREST	71.	0.	71.
BERNSTEIN GLOBAL SYLE BLEND SERIES - DIVIDEND	394,234.	0.	394,234.
BERNSTEIN GLOBAL SYLE BLEND SERIES - INTEREST	16,548.	0.	16,548.
RWCREPF V LP	210,640.	0.	210,640.
RWCREPF VI LP	111,109.	0.	111,109.
RWCREPF VII LP - DIVIDENDS	18,739.	0.	18,739.
RWCREPF VII LP - INTEREST	6.	0.	6.
RWCREPF VIII LP - DIVIDENDS	49,880.	0.	49,880.
RWCREPF VIII LP - INTEREST	2,061.	0.	2,061.
TOTAL TO FM 990-PF, PART I, LN 4	3,087,521.	148.	3,087,373.

FORM 990-PF	OTHER INCOME	STATEMENT	3
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BERNSTEIN GLOBAL STYLE BLEND - 988			
GAIN, PFIC AND OTHER INCOME	618,456.	618,456.	
OTHER INCOME - ML SETTLEMENT	172.	172.	
BERNSTEIN EMERGING MARKETS - 988			
GAIN, PFIC AND OTHER INCOME	1,229.	1,229.	
TOTAL TO FORM 990-PF, PART I, LINE 11	619,857.	619,857.	

FORM 990-PF	LEGAL FEES	STATEMENT	4
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	703.	0.		0.
TO FM 990-PF, PG 1, LN 16A	703.	0.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION/ACCOUNTING FEES	72,200.	36,100.		0.
TO FORM 990-PF, PG 1, LN 16B	72,200.	36,100.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISOR FEES	439,010.	439,010.		0.	
TO FORM 990-PF, PG 1, LN 16C	439,010.	439,010.		0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAXES	37,976.	0.		0.	
FOREIGN TAXES - BERNSTEIN GLOBAL STYLE BLEND	10,347.	10,347.		0.	
FOREIGN TAXES - BERNSTEIN EMERGING MARKETS	904.	904.		0.	
FOREIGN TAXES - BERNSTEIN	25,544.	25,544.		0.	
TO FORM 990-PF, PG 1, LN 18	74,771.	36,795.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISC FILING FEES	10.	0.		0.	
PORTFOLIO DEDUCTIONS FROM FLOW THROUGH INVESTMENTS	133,289.	133,289.		0.	
TO FORM 990-PF, PG 1, LN 23	133,299.	133,289.		0.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION		AMOUNT	
UNREALIZED LOSS		168,314.	
ACCRUED INTEREST CARRYOVER		9,446.	
BERNSTEIN TAXABLE OID/ACCRUED MARKET DISCOUNT		62,085.	
TOTAL TO FORM 990-PF, PART III, LINE 5		239,845.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCKS - SEE STATEMENT	37,623,818.	37,674,685.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	37,623,818.	37,674,685.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS - SEE STATEMENT	33,935,294.	35,156,332.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	33,935,294.	35,156,332.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BCRP REIT, LLC I	COST	779,459.	779,459.
ROCKWOOD CAPITAL REAL ESTATE FUND V, LLC	COST	716,274.	716,274.
ROCKWOOD CAPITAL REAL ESTATE FUND VI, LLC	COST	739,143.	739,143.
BCRP REIT, LLC II	COST	1,003,486.	1,003,486.
ROCKWOOD CAPITAL REAL ESTATE FUND VII, LLC	COST	731,689.	731,689.
SANFORD BERNSTEIN - GLOBAL STYLE BLEND SERIES	COST	18,874,857.	18,874,857.

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Local Currency		Reporting Currency: US dollars		Estimated Annual Income	Yield	% of Portfolio
	Average Unit Cost	Market Price	Average Unit Cost	Market Price			
PORTFOLIO TOTALS							
TOTAL FIXED INCOME EXPOSURE			\$34,757,958.89	\$36,282,814.40	\$1,544,042	3.43%	100.0%
NET CASH			—	\$0.15	—	—	—
PORTFOLIO VALUE			\$34,757,958.89	\$36,282,814.55	\$1,544,042	3.43%	100.0%
EQUITIES							
NORTH AMERICA							
TOTAL EQUITIES EXPOSURE - NORTH AMERICA			—	—	—	—	—
CURRENCY FORWARDS			\$0.00	\$0.02	—	—	—
TOTAL CURRENCY EXPOSURE - NORTH AMERICA			—	\$0.02	—	—	—
UNITED STATES							
TOTAL EQUITIES EXPOSURE - UNITED STATES			—	—	—	—	—
CURRENCY FORWARDS OFFSETS							
166,135 US DOLLARS VS BRAZILIAN REALS			—	—	\$166,134.92	—	0.5%
(276,814) US DOLLARS VS BRAZILIAN REALS			—	—	\$(166,134.90)	—	(0.5)%
Total			—	\$0.02	—	—	—
TOTAL CURRENCY EXPOSURE - UNITED STATES			—	\$0.02	—	—	0.0%
LATIN AMERICA							
TOTAL EQUITIES EXPOSURE - LATIN AMERICA			—	—	—	—	—
CURRENCY FORWARDS			\$0.00	\$0.13	—	—	—
TOTAL CURRENCY EXPOSURE - LATIN AMERICA			—	\$0.13	—	—	—
BRAZIL							
TOTAL EQUITIES EXPOSURE - BRAZIL			—	—	—	—	—
CURRENCY FORWARDS							
CURRENCY FORWARDS							
(166,135) BRAZILIAN REALS VS US DOLLARS	1.66	1.66	\$1.00	\$1.00	\$(166,595.94)	—	(0.5)%

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Local Currency		Reporting Currency: US dollars				% of Yield Portfolio
	Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost	Market Value	
276,814 BRAZILIAN REALS VS US DOLLARS	1.00	1.00	\$0.60	\$0.60	\$166,134.92	\$166,596.08	0.5%
Total					—	\$0.13	—
TOTAL CURRENCY EXPOSURE - BRAZIL						\$0.13	0.0%
FIXED INCOME							
CANADA							
(1.0 Canadian dollar = 1.006391 US dollar)							
TOTAL FIXED INCOME EXPOSURE - CANADA					—	—	—
CURRENCY FORWARDS							
CURRENCY FORWARDS							
(476,710) CANADIAN DOLLARS VS. US DOLLARS (CFSBXYNYC)	1.02	1.02	\$1.00	\$1.03	\$(476,709.81)	\$(491,656.57)	(1.4)%
480,614 CANADIAN DOLLARS VS US DOLLARS (CITIXNYC)	1.00	1.00	\$0.99	\$1.01	\$475,732.98	\$483,470.77	1.3%
8,138 CANADIAN DOLLARS VS US DOLLARS (SUBSWXSFD)	1.00	1.00	\$1.00	\$1.01	\$8,101.49	\$8,185.45	—
Total					\$7,124.66	\$(0.35)	—
TOTAL CURRENCY EXPOSURE - CANADA						\$(0.35)	0.0%
UNITED STATES							
TOTAL FIXED INCOME EXPOSURE - UNITED STATES					\$33,755,464.23	\$35,194,396.71	3.36% 97.0%
(Includes Accrued Interest)						\$305,363.19	0.8%
CURRENCY FORWARDS OFFSETS							
CURRENCY FORWARDS OFFSETS							
706,432 US DOLLARS VS AUSTRALIAN DOLLARS			—	—	\$706,431.91	\$706,431.91	— 1.9%
158,724 US DOLLARS VS BRAZILIAN REALS GOLDXNYC			—	—	\$158,723.62	\$158,723.62	— 0.4%
163,057 US DOLLARS VS BRAZILIAN REALS UBSWXSFD			—	—	\$163,057.17	\$163,057.17	— 0.4%
(276,814) US DOLLARS VS BRAZILIAN REALS UBSWXSFD			—	—	\$(164,135.19)	\$(164,134.65)	— (0.5)%
476,710 US DOLLARS VS CANADIAN DOLLARS			—	—	\$476,709.81	\$476,709.81	— 1.3%
(8,138) US DOLLARS VS CANADIAN DOLLARS			—	—	\$(8,101.49)	\$(8,101.17)	— —

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Local Currency		Reporting Currency: US dollars				% of Portfolio
	Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost	Market Value	
(480,614) US DOLLARS VS CANADIAN DOLLARS					\$ (475,732.98)	\$ (475,732.88)	(1.3)%
Total					\$856,952.85	\$856,953.80	2.4%
TOTAL CURRENCY EXPOSURE - UNITED STATES						\$36,051,350.52	99.4%
CASH							
912,003 CASH - US	\$1.00	\$1.00			\$912,003.20	\$912,003.20	2.5%
CASH EQUIVALENTS							
TREASURY BILL							
670,000 US TREASURY 2.125% DUE 05/31/2015	\$102.32	\$101.59			\$685,562.97	\$680,679.80	1.9%
410,000 US TREASURY 1.750% DUE 07/31/2015	\$101.79	\$99.68			\$417,320.51	\$408,688.00	1.1%
Total					\$1,102,883.48	\$1,089,367.80	3.0%
FORWARD MORTGAGE OFFSETS (TBAS)							
(542,430) FORWARD MORTGAGE COMMITMENTS	\$1.00	\$1.00			\$ (542,430.47)	\$ (542,430.47)	(1.5)%
TOTAL NET CASH EQUIVALENTS					\$1,472,456.21	\$1,458,940.53	4.0%
US TREASURIES							
US TREASURY							
140,000 US TREASURY 5.375% DUE 02/15/2031	\$115.49	\$116.73			\$161,689.06	\$163,427.60	0.5%
750,000 US TREASURY 4.500% DUE 02/15/2036	\$101.39	\$103.53			\$760,443.80	\$776,482.50	2.1%
265,000 US TREASURY 1.125% DUE 12/15/2011	\$100.47	\$100.75			\$266,253.43	\$266,998.10	0.7%
595,000 US TREASURY 3.375% DUE 11/15/2019	\$97.85	\$102.09			\$582,193.32	\$607,411.70	1.7%
400,000 US TREASURY 2.250% DUE 01/31/2015	\$98.52	\$102.66			\$394,091.33	\$410,624.00	1.1%
1,965,000 US TREASURY 3.625% DUE 02/15/2020	\$107.94	\$103.78			\$2,120,931.45	\$2,039,296.65	5.6%
1,115,000 US TREASURY 2.500% DUE 03/31/2015	\$101.08	\$103.51			\$1,127,046.58	\$1,154,114.20	3.2%
480,000 US TREASURY 4.625% DUE 02/15/2040	\$111.51	\$104.75			\$535,269.63	\$502,800.00	1.4%
						\$8,325.02	

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity		Local Currency		Reporting Currency: US dollars			Estimated Annual Income	Yield	% of Portfolio
		Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost			
Total									
INFLATION-LINKED SECURITIES									
INFLATION-LINKED SECURITIES									
295,000	US TREASURY INFLATION INDEX 3 000% DUE 07/15/2012 AAA/AAA FACTOR = 1.216360	\$126.86	\$106.22			\$374,248.61	\$10,765	2.10%	1.1%
GOVERNMENT-RELATED - US AGENCIES									
US GOVERNMENT AGENCY									
515,000	FANNIE MAE 6.250% DUE 05/15/2029	\$117.53	\$122.69			\$605,259.71	\$32,188	4.54%	1.7%
110,000	FANNIE MAE 6.625% DUE 11/15/2030	\$119.38	\$126.18			\$131,315.84	\$7,288	4.60%	0.4%
200,000	FANNIE MAE 0.291% DUE 10/18/2012	\$99.96	\$100.00			\$199,919.30	\$581	0.29%	0.6%
460,000	FANNIE MAE 0.281% DUE 11/23/2012	\$99.94	\$100.00			\$459,720.78	\$1,291	0.28%	1.3%
400,000	FEDERAL FARM CREDIT BANK 0.291% DUE 09/20/2012	\$99.96	\$99.99			\$399,838.40	\$1,162	0.30%	1.1%
200,000	FEDERAL FARM CREDIT BANK 0.272% DUE 11/13/2012	\$99.92	\$99.94			\$199,849.88	\$544	0.31%	0.6%
770,000	FEDERAL FARM CREDIT BANK 0.321% DUE 06/26/2013	\$99.99	\$99.97			\$769,946.00	\$2,469	0.34%	2.1%
300,000	FEDERAL FARM CREDIT BANK 0.282% DUE 10/12/2012	\$99.98	\$99.96			\$299,940.30	\$847	0.30%	0.8%
580,000	FEDERAL FARM CREDIT BANK 0.311% DUE 04/26/2013	\$99.98	\$99.96			\$579,855.00	\$1,801	0.33%	1.6%
Total						\$3,645,645.21	\$48,170	1.20%	10.1%
GOVERNMENT-RELATED - NON-US ISSUERS									
SOVEREIGN									
138,000	PERU 8.750% DUE 11/21/2033 BBB-/BAA3	\$127.96	\$137.25			\$176,589.21	\$12,075	5.86%	0.5%
97,000	POLAND 3.875% DUE 07/16/2015 A-/A2	\$100.21	\$101.63			\$97,205.41	\$3,759	3.49%	0.3%
274,000	ROYAL BANK OF SCOTLAND PLC/THE144A	\$99.92	\$100.56			\$273,780.80	\$3,973	0.75%	0.8%
156,625	RUSSIA 7.500% DUE 03/31/2030 BBB/BAA1	\$108.55	\$115.63			\$170,013.51	\$11,747	4.85%	0.5%
						\$181,097.66			
						\$2,936.72			

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Local Currency			Reporting Currency: US dollars			Estimated Annual Income	Yield	% of Portfolio
	Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost	Market Value			
Total					\$717,588.93	\$744,616.05	\$31,554	3.41%	2.1%
GOVERNMENT AGENCY									
45,000 LANDWIRTSCHAFTLICHE RENTENBANK 5 1/2% DUE 02/01/2017 AAA/AAA	\$103.62	\$112.36			\$46,630.35	\$50,563.35	\$2,306	2.82%	0.1%
						\$960.94 AI			
TOTAL GOVERNMENT-RELATED - NON-US ISSUERS					\$764,219.28	\$795,179.40	\$33,860	3.37%	2.2%
MORTGAGES									
MORTGAGE PASS-THROUGH									
495,000 FANNIE MAE 0 291% DUE 09/17/2012	\$99.96	\$99.99			\$494,800.02	\$494,930.70	\$1,438	0.30%	1.4%
						\$55.94 AI			
59,657 FGLMC 30 YR POOL#G03205 5 500% DUE 07/01/2035	\$97.79	\$107.17			\$58,338.45	\$63,933.50	\$3,281	3.92%	0.2%
						\$273.43 AI			
498,666 FGLMC 30 YR POOL#G08036 5 500% DUE 01/01/2035	\$101.54	\$107.07			\$506,354.87	\$533,942.39	\$27,427	3.97%	1.5%
						\$2,285.53 AI			
150,000 FGLMC 30 YR TBA JAN 6 500% DUE 01/15/2041	\$110.64	\$110.81			\$165,960.94	\$166,218.75	\$9,750	2.36%	0.5%
						\$325.00 AI			
161,651 FNMA 30 YR POOL#25364 6 000% DUE 09/01/2034	\$99.74	\$109.60			\$161,236.91	\$177,171.98	\$9,699	3.70%	0.5%
						\$808.25 AI			
66,077 FNMA 30 YR POOL#725027 5 000% DUE 11/01/2033	\$95.04	\$105.56			\$62,799.36	\$69,752.27	\$3,304	3.85%	0.2%
						\$275.32 AI			
142,868 FNMA 30 YR POOL#725946 5 500% DUE 11/01/2034	\$98.83	\$107.48			\$141,201.48	\$153,555.36	\$7,858	3.82%	0.4%
						\$654.81 AI			
233,441 FNMA 30 YR POOL#735224 5 500% DUE 02/01/2035	\$106.09	\$107.51			\$247,665.82	\$250,975.88	\$12,839	3.82%	0.7%
						\$1,069.93 AI			
107,671 FNMA 30 YR POOL#745044 4 500% DUE 08/01/2035	\$93.51	\$103.17			\$100,688.06	\$111,082.51	\$4,845	3.91%	0.3%
						\$403.77 AI			
378,888 FNMA 30 YR POOL#745275 5 000% DUE 02/01/2036	\$96.15	\$105.38			\$364,309.90	\$399,252.76	\$18,944	3.87%	1.1%
						\$1,578.71 AI			
102,786 FNMA 30 YR POOL#745950 6 000% DUE 11/01/2036	\$104.04	\$108.84			\$106,943.02	\$111,868.28	\$6,167	3.64%	0.3%
						\$513.93 AI			
71,395 FNMA 30 YR POOL#888302 5 500% DUE 09/01/2036	\$105.97	\$107.48			\$75,656.30	\$76,735.61	\$3,927	3.82%	0.2%
						\$327.22 AI			
72,605 FNMA 30 YR POOL#888789 5 000% DUE 07/01/2036	\$94.69	\$105.41			\$68,747.93	\$76,530.55	\$3,630	3.87%	0.2%
						\$302.52 AI			
154,884 FNMA 30 YR POOL#888794 4 500% DUE 09/01/2035	\$93.16	\$103.36			\$144,293.36	\$160,080.81	\$6,970	3.71%	0.4%
						\$580.81 AI			
513,887 FNMA 30 YR POOL#889037 5 500% DUE 08/01/2037	\$99.10	\$107.48			\$509,279.22	\$552,327.99	\$28,264	3.82%	1.5%
						\$2,355.30 AI			

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity		Local Currency		Reporting Currency: US dollars			Estimated Annual Income	Yield	% of Portfolio
		Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost			
487,510	FNMA 30 YR POOL#889361 6 000% DUE 03/01/2038	\$108.81	\$108.57	\$108.81	\$108.57	\$530,471.95	\$29,251	3.62%	1.5%
125,251	FNMA 30 YR POOL#889544 5 500% DUE 05/01/2038	\$106.58	\$106.89	\$106.58	\$106.89	\$133,490.52	\$6,889	3.82%	0.4%
140,033	FNMA 30 YR POOL#889579 6 000% DUE 05/01/2038	\$108.77	\$108.57	\$108.77	\$108.57	\$152,307.26	\$8,402	3.62%	0.4%
203,899	FNMA 30 YR POOL#889750 6 000% DUE 05/01/2038	\$108.47	\$108.57	\$108.47	\$108.57	\$221,167.08	\$12,234	3.62%	0.6%
292,163	FNMA 30 YR POOL#995051 6 000% DUE 03/01/2037	\$103.59	\$108.91	\$103.59	\$108.91	\$302,665.03	\$17,530	3.74%	0.9%
210,295	FNMA 30 YR POOL#AD8529 4 500% DUE 08/01/2040	\$104.52	\$102.73	\$104.52	\$102.73	\$219,790.83	\$9,463	4.09%	0.6%
179,875	FNMA 30 YR POOL#AE0440 6 500% DUE 06/01/2039	\$111.36	\$110.98	\$111.36	\$110.98	\$200,307.70	\$11,692	3.35%	0.6%
136,284	FNMA 30 YR POOL#AE0480 6 000% DUE 07/01/2039	\$108.37	\$108.57	\$108.37	\$108.57	\$147,697.87	\$8,177	3.62%	0.4%
375,000	FNMA 30 YR TBA JAN 4 000% DUE 01/01/2041	\$100.17	\$99.48	\$100.17	\$99.48	\$375,644.53	\$15,000	4.08%	1.0%
63,514	FNMA 30YR POOL#889190 6 000% DUE 03/01/2038	\$108.41	\$108.51	\$108.41	\$108.51	\$68,918.08	\$3,811	3.66%	0.2%
536,654	FNMA 30YR POOL#995018 5 500% DUE 06/01/2038	\$106.50	\$107.04	\$106.50	\$107.04	\$574,450.53	\$29,516	3.82%	1.6%
107,661	FNMA LIBOR ARM POOL#881655 5 907% DUE 03/01/2036	\$104.95	\$102.34	\$104.95	\$102.34	\$112,992.24	\$6,360	1.38%	0.3%
Total						\$6,245,200.74	\$306,667	3.45%	17.8%
CMOS									
84,186	BAFC 2007-B AI 0.471% DUE 04/20/2047	\$100.00	\$65.36	\$100.00	\$65.36	\$84,186.42	\$396	9.74%	0.2%
37,798	CWALT 2005-62 2A1 1.328% DUE 12/25/2035	\$99.95	\$64.42	\$99.95	\$64.42	\$37,779.91	\$502	13.70%	0.1%
375,000	LBUBS 2006-C1 A4 5.156% DUE 02/15/2031	\$86.51	\$106.82	\$86.51	\$106.82	\$281,150.39	\$16,757	3.61%	1.0%
36,147	MLMI 2005-A8 A1C1 5.250% DUE 08/25/2036	\$98.08	\$97.83	\$98.08	\$97.83	\$35,454.29	\$1,898	6.04%	0.1%
Total						\$438,571.01	\$19,553	5.06%	1.3%
TOTAL MORTGAGES						\$6,683,771.75	\$326,220	3.56%	19.0%

LAKESIDE FOUNDATION (038-33323)

Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Local Currency			Reporting Currency: US dollars			Market Value	Estimated Annual Income	Yield	% of Portfolio
	Average Unit Cost	Market Price		Average Unit Cost	Market Price	Total Cost				
COMMERCIAL MORTGAGE BACKED SECURITIES										
CMBS										
160,000	BACM 2005-6 A4			\$98.02	\$107.41	\$156,837.50	\$171,849.44	\$8,313	3.54%	0.5%
	5.196% DUE 09/10/2047 AAA/AAA						\$692.74 AI			
150,000	BACM 2006-5 A4			\$100.39	\$104.66	\$150,580.41	\$156,988.65	\$8,121	4.47%	0.4%
	5.414% DUE 09/10/2047 AAA/AAA						\$676.76 AI			
155,000	BACM 2007-1 A4			\$98.30	\$104.32	\$152,360.16	\$161,699.10	\$8,449	4.62%	0.4%
	5.451% DUE 01/15/2049 /AAA						\$704.09 AI			
185,000	BSCMS 2006-PW12 A4			\$100.49	\$109.11	\$185,910.55	\$201,846.84	\$10,586	3.87%	0.6%
	5.722% DUE 09/11/2038 AAA/AAA						\$882.17 AI			
135,000	COMM 2007-C9 A4			\$97.79	\$107.59	\$132,020.51	\$145,249.34	\$7,850	4.54%	0.4%
	5.815% DUE 12/10/2049 A/AAA						\$654.16 AI			
80,000	CSFB 2004-C1 A4			\$94.77	\$104.76	\$75,812.50	\$83,807.20	\$3,800	2.95%	0.2%
	4.750% DUE 01/15/2037 AAA/AAA						\$316.66 AI			
135,000	CSFB 2005-C1 A4			\$87.45	\$106.25	\$118,061.72	\$143,442.90	\$6,769	3.28%	0.4%
	5.014% DUE 02/15/2038 /AAA						\$564.07 AI			
165,000	CSMC 2006-C3 A3			\$101.66	\$108.11	\$167,732.91	\$178,374.41	\$9,613	4.15%	0.5%
	5.826% DUE 06/15/2038 A/AAA						\$801.06 AI			
70,000	CSMC 2006-C5 A3			\$100.43	\$104.15	\$70,298.05	\$72,908.08	\$3,718	4.48%	0.2%
	5.311% DUE 12/15/2039 A+/AAA						\$309.81 AI			
140,600	FHMS K008 A2			\$101.00	\$96.61	\$142,000.94	\$135,829.44	\$4,965	3.97%	0.4%
	3.531% DUE 06/25/2020						\$413.72 AI			
150,000	JPMCC 2006-CB15 A4			\$101.08	\$107.21	\$151,617.19	\$160,812.90	\$8,721	4.28%	0.4%
	5.814% DUE 06/12/2043 /AAA						\$726.75 AI			
130,000	JPMCC 2006-CB16 A4			\$100.50	\$106.84	\$130,646.26	\$138,891.09	\$7,218	4.15%	0.4%
	5.552% DUE 05/12/2045 AAA/AAA						\$601.47 AI			
135,000	JPMCC 2006-CB17 A4			\$101.65	\$106.01	\$137,225.39	\$143,107.83	\$7,329	4.25%	0.4%
	5.429% DUE 12/12/2043 /AAA						\$610.77 AI			
185,000	JPMCC 2007-LD11 A4			\$89.21	\$104.63	\$165,030.25	\$193,557.18	\$10,762	5.01%	0.5%
	5.817% DUE 06/15/2049 A-/AA2						\$896.84 AI			
250,000	LBUS 2003-C3 A4			\$92.18	\$104.44	\$230,439.45	\$261,112.25	\$10,415	2.11%	0.7%
	4.166% DUE 05/15/2032 AAA/AAA						\$578.60 AI			
50,000	LBUS 2004-C4 A4			\$98.88	\$107.14	\$49,437.50	\$53,568.50	\$2,629	3.08%	0.1%
	5.258% DUE 06/15/2029 AAA/AAA						\$146.07 AI			
135,000	LBUS 2006-C3 A4			\$101.50	\$107.46	\$137,019.73	\$145,070.33	\$7,642	4.02%	0.4%
	5.661% DUE 03/15/2039 A/AAA						\$424.58 AI			
115,000	LBUS 2006-C6 A4			\$97.68	\$106.99	\$112,331.64	\$123,037.35	\$6,178	3.99%	0.3%
	5.372% DUE 09/15/2039 AAA/AAA						\$343.21 AI			
75,000	MLCFC 2006-2 A4			\$103.07	\$109.43	\$77,305.66	\$82,072.50	\$4,430	3.96%	0.2%
	5.907% DUE 06/12/2046 AAA/AAA						\$369.20 AI			

LAKESIDE FOUNDATION (038-33323)

Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity		Local Currency		Reporting Currency: US dollars			Estimated Annual Income	Yield	% of Portfolio
		Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost			
50,000	MLCFC 2006-3 A4			\$100.55	\$105.41	\$50,273.34	\$52,703.60	4.32%	0.1%
	5.414% DUE 07/12/2046 /AAA						\$225.59 AI		
130,000	MSC 2004-HQ A5			\$96.43	\$100.99	\$125,363.67	\$131,290.90	2.67%	0.4%
	4.590% DUE 04/14/2040 AAA/						\$497.25 AI		
150,000	MSC 2006-IQ12 A4			\$85.95	\$105.95	\$128,929.69	\$158,919.00	4.17%	0.4%
	5.332% DUE 12/15/2043 AAA/						\$666.50 AI		
	Total					\$2,847,235.02	\$3,096,138.81	3.88%	8.5%
ASSET-BACKED SECURITIES									
ASSET-BACKED SECURITIES									
21,640	ABFC 2003-WF1 A2			\$99.90	\$92.30	\$21,617.38	\$19,973.12	5.29%	0.1%
	1.378% DUE 12/25/2032 AAA/AAA						\$4.97 AI		
21,152	BAYV 2005-D AF2			\$98.13	\$99.86	\$20,755.36	\$21,121.33	4.78%	0.1%
	5.402% DUE 12/28/2035 AAA/AAA						\$95.22 AI		
15,712	CBASS 2003-CB1 AF			\$92.01	\$89.49	\$14,456.46	\$14,060.75	7.05%	—
	3.950% DUE 01/25/2033 AAA/AAA						\$51.72 AI		
115,000	DCENT 2009-A2 A			\$101.88	\$101.46	\$117,156.25	\$116,680.96	0.67%	0.3%
	1.560% DUE 02/17/2015 /AAA						\$64.79 AI		
140,000	HFCMC 2007-1 M1			\$100.00	\$57.28	\$140,000.00	\$80,193.96	9.90%	0.2%
	0.641% DUE 03/20/2036 AA+/A1						\$27.40 AI		
135,587	MABS 2006-NC2 A3			\$99.80	\$61.29	\$135,318.27	\$83,101.01	10.97%	0.2%
	0.371% DUE 08/25/2036 CCC/CAA3						\$8.38 AI		
63,508	NCMT 2007-1 2A1			\$100.00	\$86.69	\$63,508.31	\$55,052.25	3.15%	0.2%
	0.391% DUE 04/25/2037 AAA/CAA1						\$4.13 AI		
	Total					\$512,812.03	\$390,183.37	5.80%	1.1%
FINANCE									
SUPRANATIONAL									
65,000	ASIAN DEVELOPMENT BANK			\$106.44	\$115.54	\$69,187.95	\$75,101.00	2.43%	0.2%
	5.500% DUE 06/27/2016 AAA/AAA						\$29.79 AI		
75,000	INTER-AMERICAN DEVELOPMENT			\$104.34	\$113.82	\$78,252.75	\$85,362.00	2.50%	0.2%
	BAN						\$1,142.45 AI		
40,000	INTERNATIONAL BANK FOR RECON			\$138.97	\$136.72	\$55,586.80	\$54,686.80	3.04%	0.2%
	&						\$1,695.83 AI		
	9.250% DUE 07/15/2017 AAA/AAA								
	Total					\$203,027.50	\$215,149.80	2.61%	0.6%
	TOTAL FINANCE					\$203,027.50	\$215,149.80	2.61%	0.6%

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Local Currency		Reporting Currency, US dollars				Estimated Annual Income	Yield	% of Portfolio
	Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost	Market Value			
MUNI - GENERAL									
MUNI - GENERAL									
90,000 CALIFORNIA ST BUILD AMERICA BONDS 7.625% DUE 03/01/2040 A-/A1	\$102.17	\$104.34			\$91,956.70	\$93,906.90 \$2,287.50 AI	\$6,863	7.26%	0.3%
OTHER FIXED INCOME									
OTHER BOND									
35,000 COMPUTER SCIENCES CORP 5.500% DUE 03/15/2013 A-/BAA1	\$99.50	\$106.62			\$34,826.05	\$37,318.26 \$566.80 AI	\$1,925	2.40%	0.1%
FINANCE									
BANKING									
100,000 UNICREDIT LUXEMBOURG FINANCE S144A 6.000% DUE 10/31/2017 A-/A1	\$97.28	\$97.79			\$97,275.00	\$97,790.00 \$1,000.00 AI	\$6,000	6.10%	0.3%
TOTAL FINANCE									
					\$97,275.00	\$97,790.00	\$6,000	6.10%	0.3%
INVESTMENT-GRADE CORPORATES									
INDUSTRIALS									
INDUSTRIAL									
30,000 AETNA INC 6.000% DUE 06/15/2016 A-/BAA1	\$106.91	\$113.73			\$32,072.20	\$34,119.15 \$80.00 AI	\$1,800	3.23%	0.1%
16,000 AGILENT TECHNOLOGIES INC 5.000% DUE 07/15/2020 BBB-/BAA3	\$99.54	\$100.35			\$15,925.60	\$16,055.28 \$357.78 AI	\$800	4.95%	—
35,000 ALCOA INC 6.750% DUE 07/15/2018 BBB-/BAA3	\$99.75	\$108.00			\$34,912.50	\$37,800.00 \$1,089.38 AI	\$2,363	5.44%	0.1%
45,000 ALLIED WASTE NORTH AMERICA INC 6.875% DUE 06/01/2017 BBB-/BAA3	\$108.50	\$109.00			\$48,825.00	\$49,050.00 \$257.81 AI	\$3,094	2.76%	0.1%
45,000 ALTRIA GROUP INC 9.700% DUE 11/10/2018 BBB-/BAA1	\$116.31	\$131.34			\$52,340.65	\$59,102.28 \$618.38 AI	\$4,365	4.85%	0.2%
100,000 ANGLO AMERICAN CAPITAL PLC 144A 9.375% DUE 04/08/2019 BBB-/BAA1	\$131.92	\$134.51			\$131,921.00	\$134,514.00 \$2,161.46 AI	\$9,375	4.32%	0.4%
60,000 ANLOGOLD ASHANTI HOLDINGS PLC 5.375% DUE 04/15/2020 BBB-/BAA3	\$100.02	\$104.23			\$60,013.40	\$62,539.02 \$680.83 AI	\$3,225	4.80%	0.2%
65,000 ARCELORMITTAL 6.125% DUE 06/01/2018 BBB-/BAA3	\$99.57	\$105.73			\$64,721.15	\$68,723.79 \$331.77 AI	\$3,981	5.18%	0.2%

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity		Local Currency			Reporting Currency: US dollars				Estimated Annual Income	Yield	% of Portfolio
		Average Unit Cost	Market Price		Average Unit Cost	Market Price	Total Cost	Market Value			
100,000	ASCIANO FINANCE LTD 144A				\$99.85	\$96.14	\$99,848.00	\$96,140.00	\$3,125	4.16%	0.3%
	3.125% DUE 09/23/2015 BBB-/BAA2							\$850.69	AI		
50,000	BHP BILLITON FINANCE USA LTD				\$112.86	\$118.13	\$56,429.06	\$59,063.15	\$3,625	3.39%	0.2%
	7.250% DUE 03/01/2016 A+/A1							\$1,208.34	AI		
50,000	BSKYB FINANCE UK PLC 144A				\$96.01	\$110.28	\$48,003.85	\$55,141.00	\$2,813	3.26%	0.2%
	5.625% DUE 10/15/2015 BBB+/BAA1							\$593.75	AI		
31,000	BUNGE LTD FINANCE CORP				\$92.06	\$103.83	\$28,539.84	\$32,188.20	\$1,581	4.16%	0.1%
	5.100% DUE 07/15/2015 BBB-/BAA2							\$729.02	AI		
45,000	BUNGE LTD FINANCE CORP				\$103.67	\$107.37	\$46,650.45	\$48,317.13	\$2,644	2.65%	0.1%
	5.875% DUE 05/15/2013 BBB-/BAA2							\$337.81	AI		
70,000	CADBURY SCHWEPES US FINANCE 144A				\$96.97	\$108.37	\$67,876.85	\$75,861.10	\$3,588	2.15%	0.2%
	5.125% DUE 10/01/2013 BBB-/BAA2							\$896.88	AI		
11,000	CANADIAN PACIFIC RAILWAY CO				\$99.59	\$113.74	\$10,954.68	\$12,511.58	\$715	4.30%	—
	6.500% DUE 05/15/2018 BBB/BAA3							\$91.36	AI		
30,000	CBS CORP				\$99.88	\$106.24	\$29,963.10	\$31,873.32	\$1,725	4.90%	0.1%
	5.750% DUE 04/15/2020 BBB-/BAA3							\$364.17	AI		
55,000	CIGNA CORP				\$100.26	\$104.35	\$55,140.70	\$57,390.52	\$2,819	4.55%	0.2%
	5.125% DUE 06/15/2020 BBB/BAA2							\$125.28	AI		
40,000	COMCAST CABLE COMMUNICATIONS H				\$124.98	\$134.10	\$49,993.65	\$53,638.68	\$3,782	5.50%	0.1%
	9.455% DUE 11/15/2022 BBB+/BAA1							\$483.26	AI		
50,000	COMCAST CORP				\$98.56	\$100.98	\$49,281.00	\$50,488.00	\$2,750	0.73%	0.1%
	5.500% DUE 03/15/2011 BBB+/BAA1							\$809.72	AI		
61,000	CON-WAY INC				\$90.05	\$95.47	\$54,932.04	\$58,233.77	\$4,087	7.10%	0.2%
	6.700% DUE 05/01/2034 BBB-/BAA3							\$681.17	AI		
70,000	COVENTRY HEALTH CARE INC				\$97.54	\$105.00	\$68,275.00	\$73,500.00	\$4,410	4.78%	0.2%
	6.300% DUE 08/15/2014 BBB-/BA1							\$1,666.00	AI		
25,000	COVENTRY HEALTH CARE INC				\$89.28	\$100.00	\$22,318.75	\$25,000.00	\$1,488	5.95%	0.1%
	5.950% DUE 03/15/2017 BBB-/BA1							\$437.99	AI		
15,000	COVENTRY HEALTH CARE INC				\$96.58	\$104.13	\$14,487.50	\$15,619.20	\$919	4.98%	—
	6.125% DUE 01/15/2015 BBB-/BA1							\$423.65	AI		
40,000	CVS CAREMARK CORP				\$113.61	\$117.46	\$45,442.90	\$46,984.96	\$2,640	4.07%	0.1%
	6.600% DUE 03/15/2019 BBB+/BAA2							\$777.33	AI		
30,000	DELHAIZE GROUP SA				\$107.96	\$109.75	\$32,387.40	\$32,925.93	\$1,763	2.56%	0.1%
	5.875% DUE 02/01/2014 BBB-/BAA3							\$734.38	AI		
60,000	DIAGEO CAPITAL PLC				\$109.70	\$115.40	\$65,822.13	\$69,242.82	\$4,425	2.11%	0.2%
	7.375% DUE 01/15/2014 A-/A3							\$2,040.41	AI		

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity		Local Currency		Reporting Currency, US dollars			Estimated Annual Income	% of Yield Portfolio
		Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost		
						Market Value		
40,000	DIRECTV HOLDINGS LLC/DIRECTV F 4750% DUE 10/01/2014 BBB-/BAA2	\$99.73	\$106.29	\$39,891.60	\$42,516.08	\$1,900	2.96%	0.1%
5,000	DOW CHEMICAL CO/THE 7.375% DUE 11/01/2029 BBB-/BAA3	\$113.27	\$119.19	\$5,663.70	\$5,959.26	\$369	5.70%	—
110,000	DOW CHEMICAL CO/THE 8.550% DUE 05/15/2019 BBB-/BAA3	\$102.37	\$124.78	\$112,605.03	\$137,259.76	\$9,405	4.90%	0.4%
15,000	EASTMAN CHEMICAL CO 5.500% DUE 11/15/2019 BBB-/BAA2	\$99.90	\$105.34	\$14,984.70	\$15,801.62	\$825	4.75%	—
48,000	EQT CORP 8.125% DUE 06/01/2019 BBB-/BAA1	\$119.77	\$116.36	\$57,491.61	\$55,853.90	\$3,900	5.65%	0.2%
31,000	FORTUNE BRANDS INC 4.875% DUE 12/01/2013 BBB-/BAA3	\$96.00	\$105.21	\$29,760.31	\$32,613.64	\$1,511	3.00%	0.1%
75,000	HCP INC 6.000% DUE 01/30/2017 BBB-/BAA3	\$93.11	\$105.43	\$69,834.75	\$79,072.58	\$4,500	4.95%	0.2%
65,000	HEALTH CARE REIT INC 6.200% DUE 06/01/2016 BBB-/BAA2	\$95.39	\$108.52	\$62,004.15	\$70,535.92	\$4,030	4.41%	0.2%
38,000	HEALTHCARE REALTY TRUST INC 5.125% DUE 04/01/2014 BBB-/BAA3	\$94.64	\$103.81	\$35,964.34	\$39,448.07	\$1,948	3.86%	0.1%
30,000	HP ENTERPRISE SERVICES LLC 7.450% DUE 10/15/2029 AA2	\$100.34	\$126.07	\$30,102.30	\$37,822.08	\$2,235	5.25%	0.1%
70,000	HUMANA INC 6.300% DUE 08/01/2018 BBB-/BAA3	\$94.96	\$107.44	\$66,470.90	\$75,207.02	\$4,410	5.10%	0.2%
15,000	HUMANA INC 6.450% DUE 06/01/2016 BBB-/BAA3	\$88.33	\$108.96	\$13,249.80	\$16,343.40	\$968	4.56%	—
20,000	HUMANA INC 7.200% DUE 06/15/2018 BBB-/BAA3	\$91.50	\$113.19	\$18,299.20	\$22,638.28	\$1,440	5.05%	0.1%
55,000	INTERNATIONAL PAPER CO 5.300% DUE 04/01/2015 BBB-/BAA3	\$93.33	\$106.78	\$51,333.15	\$58,731.53	\$2,915	3.56%	0.2%
26,000	INTERNATIONAL PAPER CO 7.500% DUE 08/15/2021 BBB-/BAA3	\$99.92	\$116.32	\$25,979.20	\$30,244.32	\$1,950	5.45%	0.1%
100,000	KAZMUNAIGAZ FINANCE SUB BV 144A 7.000% DUE 05/05/2020 BBB-/BAA3	\$98.24	\$104.00	\$98,243.00	\$104,000.00	\$7,000	6.46%	0.3%
55,000	KRAFT FOODS INC 5.250% DUE 10/01/2013 BBB-/BAA2	\$96.09	\$109.08	\$52,850.05	\$59,994.50	\$2,888	1.85%	0.2%
39,000	KROGER CO/THE 6.800% DUE 12/15/2018 BBB-/BAA2	\$104.38	\$115.93	\$40,709.89	\$45,213.68	\$2,652	4.40%	0.1%
63,000	MARRIOTT INTERNATIONAL INC/DE 5.625% DUE 02/15/2013 BBB-/BAA2	\$93.44	\$106.00	\$58,866.97	\$66,777.98	\$3,544	2.70%	0.2%
40,000	MOTOROLA INC 6.500% DUE 09/01/2025 BB+/BAA3	\$102.43	\$99.95	\$40,971.60	\$39,981.00	\$2,600	6.50%	0.1%
					\$866.67	AI		

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity		Local Currency		Reporting Currency: US dollars			Estimated Annual Income	Yield	% of Portfolio
		Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost			
10,000	MOTOROLA INC			\$112.30	\$108.22	\$11,229.90	\$10,822.47	7.50%	6.60%
	7 500% DUE 05/15/2025 BB+/BAA3						\$95.83 AI		
35,000	NEWELL RUBBERMAID INC			\$106.92	\$107.33	\$37,422.70	\$37,565.68	1.92%	2.20%
	5 500% DUE 04/15/2013 BB-/BAA3						\$406.39 AI		
20,000	NEWS AMERICA HOLDINGS INC			\$112.44	\$115.17	\$22,487.60	\$23,034.10	1.85%	1.80%
	9 250% DUE 02/01/2013 BB+/BAA1						\$770.83 AI		
30,000	NEWS AMERICA INC			\$95.72	\$107.34	\$28,715.65	\$32,200.95	1.96%	5.95%
	6 550% DUE 03/15/2033 BB+/BAA1						\$578.58 AI		
105,000	NOBLE GROUP LTD			\$99.11	\$110.75	\$104,060.25	\$116,289.60	7.08%	5.58%
	144A						\$2,972.81 AI		
	6 750% DUE 01/29/2020 BB-/BAA3								
10,000	PACKAGING CORP OF AMERICA			\$97.89	\$106.79	\$9,789.30	\$10,679.19	5.75%	3.00%
	5 750% DUE 08/01/2013 BB+/BAA3						\$239.58 AI		
60,000	PPG INDUSTRIES INC			\$99.95	\$108.17	\$59,969.40	\$64,900.86	3.45%	1.95%
	5 750% DUE 03/15/2013 BB+/BAA1						\$1,015.84 AI		
55,000	REPUBLIC SERVICES INC			\$102.48	\$108.75	\$56,363.60	\$59,814.21	3.02%	4.28%
	5 500% DUE 09/15/2019 BB+/BAA3						\$890.69 AI		
70,000	REYNOLDS AMERICAN INC			\$103.79	\$111.33	\$72,654.02	\$77,928.34	5.07%	2.40%
	7 250% DUE 06/01/2013 BB+/BAA3						\$422.92 AI		
25,000	REYNOLDS AMERICAN INC			\$105.41	\$116.10	\$26,352.30	\$29,024.53	1.90%	4.26%
	7 625% DUE 06/01/2016 BB+/BAA3						\$158.86 AI		
15,000	RR DONNELLEY & SONS CO			\$89.21	\$102.50	\$13,381.95	\$15,375.00	7.43%	4.12%
	4 950% DUE 04/01/2014 BB+/BAA3						\$185.63 AI		
26,000	RYDER SYSTEM INC			\$113.32	\$113.66	\$29,463.98	\$29,550.56	1.87%	3.96%
	7 200% DUE 09/01/2015 BB+/BAA1						\$624.00 AI		
60,000	SLM CORP			\$89.32	\$99.50	\$53,589.00	\$59,700.00	3.22%	5.54%
	5 375% DUE 05/15/2014 BB-/BA1						\$412.09 AI		
50,000	SOUTHWEST AIRLINES CO			\$100.86	\$104.26	\$50,431.60	\$52,128.45	2.62%	4.01%
	5 250% DUE 10/01/2014 BB+/BAA3						\$656.25 AI		
40,000	SOUTHWEST AIRLINES CO			\$99.62	\$104.79	\$39,849.15	\$41,917.56	2.30%	4.81%
	5 750% DUE 12/15/2016 BB+/BAA3						\$102.22 AI		
8,000	TECK RESOURCES LTD			\$104.06	\$104.71	\$8,325.12	\$8,376.78	4.80%	5.67%
	6 000% DUE 08/15/2040 BB+/BAA2						\$178.67 AI		
70,000	TIME WARNER CABLE INC			\$99.53	\$114.12	\$69,673.80	\$79,881.06	5.25%	2.91%
	7 500% DUE 04/01/2014 BB+/BAA2						\$1,312.50 AI		
80,000	TIME WARNER CABLE INC			\$104.76	\$102.54	\$83,804.00	\$82,029.20	4.00%	4.65%
	5 000% DUE 02/01/2020 BB+/BAA2						\$1,666.66 AI		
55,000	TIME WARNER INC			\$99.76	\$101.97	\$54,869.10	\$56,085.32	2.58%	4.45%
	4 700% DUE 01/15/2021 BB+/BAA2						\$1,199.15 AI		
50,000	TYCO INTERNATIONAL FINANCE SA			\$101.86	\$127.48	\$50,930.65	\$63,738.15	4.25%	4.40%
	8 500% DUE 01/15/2019 A-/BAA1						\$1,959.72 AI		

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity		Local Currency		Reporting Currency: US dollars			Estimated Annual Income	Yield	% of Portfolio
		Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost			
50,000	UNITEDHEALTH GROUP INC 6 000% DUE 02/15/2018 A-/BAA1	\$105.78	\$111.93	\$105.78	\$111.93	\$52,889.40	\$3,000	4.05%	0.2%
75,000	VIACOM INC 5 625% DUE 09/15/2019 BBB+/BAA1	\$105.49	\$110.26	\$105.49	\$110.26	\$79,115.60	\$4,219	4.20%	0.2%
30,000	WELLPOINT INC 7 000% DUE 02/15/2019 A-/BAA1	\$113.26	\$117.56	\$113.26	\$117.56	\$33,978.75	\$2,100	4.40%	0.1%
15,000	WELLPOINT INC 5 875% DUE 06/15/2017 A-/BAA1	\$105.23	\$109.66	\$105.23	\$109.66	\$15,784.25	\$881	4.15%	—
60,000	WELLPOINT INC 4 350% DUE 08/15/2020 A-/BAA1	\$100.01	\$99.19	\$100.01	\$99.19	\$60,003.35	\$2,610	4.45%	0.2%
15,000	WESTVACO CORP 8 200% DUE 01/15/2030 BBB/BAA1	\$108.31	\$105.45	\$108.31	\$105.45	\$16,246.80	\$1,230	7.65%	—
15,000	WILLIAMS COS INC/THE 7 875% DUE 09/01/2021 BB+/BAA3	\$97.50	\$117.16	\$97.50	\$117.16	\$14,625.00	\$1,181	5.70%	—
30,000	WPP FINANCE UK 5 875% DUE 06/15/2014 BBB/BAA3	\$98.08	\$107.79	\$98.08	\$107.79	\$29,424.30	\$1,763	3.46%	0.1%
70,000	WYNDHAM WORLDWIDE CORP 6 000% DUE 12/01/2016 BBB-/BA1	\$94.84	\$104.64	\$94.84	\$104.64	\$66,388.98	\$4,200	5.08%	0.2%
70,000	XEROX CAPITAL TRUST I 8 000% DUE 02/01/2027 BB/BAA3	\$101.44	\$101.50	\$101.44	\$101.50	\$71,005.20	\$5,600	7.29%	0.2%
10,000	XEROX CORP 8.250% DUE 05/15/2014 BBB-/BAA2	\$99.98	\$117.01	\$99.98	\$117.01	\$9,998.20	\$825	2.91%	—
Total						\$3,545,177.55	\$221,434	4.30%	10.5%
AUTOMOTIVE									
55,000	DAIMLER FINANCE NORTH AMERICA 7 750% DUE 01/18/2011 BBB+/A3	\$106.92	\$100.23	\$106.92	\$100.23	\$58,804.95	\$4,263	2.80%	0.2%
25,000	DAIMLER FINANCE NORTH AMERICA 7 300% DUE 01/15/2012 BBB+/A3	\$109.88	\$106.28	\$109.88	\$106.28	\$27,468.75	\$1,825	1.20%	0.1%
71,000	HARLEY-DAVIDSON FUNDING CORP 144A 5 750% DUE 12/15/2014 BBB/BAA1	\$101.09	\$105.09	\$101.09	\$105.09	\$71,773.22	\$4,083	4.21%	0.2%
27,000	RYDER SYSTEM INC 5 850% DUE 11/01/2016 BBB+/BAA1	\$106.06	\$107.31	\$106.06	\$107.31	\$28,636.34	\$1,580	4.41%	0.1%
Total						\$186,683.26	\$11,750	3.39%	0.5%
OIL									
84,000	ANADARKO PETROLEUM CORP 5 950% DUE 09/15/2016 BBB-/BA1	\$107.59	\$106.89	\$107.59	\$106.89	\$90,378.52	\$4,998	4.56%	0.2%
23,000	ANADARKO PETROLEUM CORP 6 450% DUE 09/15/2036 BBB-/BA1	\$90.81	\$99.37	\$90.81	\$99.37	\$20,886.76	\$1,484	6.50%	0.1%
Total						\$111,265.28	\$6,482		

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity		Local Currency		Reporting Currency: US dollars			Estimated Annual Income	Yield	% of Portfolio
		Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost			
40,000	BAKER HUGHES INC 6 500% DUE 11/15/2013 A/A2	\$108.30	\$113.71	\$108.30	\$113.71	\$43,318.30	\$2,600	1.60%	0.1%
20,000	CANADIAN NATURAL RESOURCES LTD 5 150% DUE 02/01/2013 BBB/BAA1	\$99.97	\$107.36	\$99.97	\$107.36	\$19,994.20	\$1,030	1.55%	0.1%
50,000	ENERGY TRANSFER PARTNERS LP 6 700% DUE 07/01/2018 BBB-/BAA3	\$101.59	\$112.83	\$101.59	\$112.83	\$50,792.50	\$3,350	4.65%	0.2%
145,000	GAZPROM VIA GAZ CAPITAL SA 6 212% DUE 11/22/2016 BBB/BAA1	\$90.26	\$105.38	\$90.26	\$105.38	\$130,875.00	\$9,007	5.12%	0.4%
50,000	HESS CORP 7.875% DUE 10/01/2029 BBB/BAA2	\$113.33	\$123.52	\$113.33	\$123.52	\$56,666.50	\$3,938	5.80%	0.2%
29,000	MARATHON OIL CORP 7 500% DUE 02/15/2019 BBB-/BAA1	\$116.23	\$123.25	\$116.23	\$123.25	\$33,705.37	\$2,175	4.10%	0.1%
70,000	NABORS INDUSTRIES INC 9 250% DUE 01/15/2019 BBB/BAA2	\$95.31	\$122.97	\$95.31	\$122.97	\$66,714.40	\$6,475	5.65%	0.2%
69,000	NOBLE ENERGY INC 8 250% DUE 03/01/2019 BBB/BAA2	\$99.53	\$124.19	\$99.53	\$124.19	\$68,675.01	\$5,693	4.65%	0.2%
9,000	NOBLE HOLDING INTERNATIONAL LT 4 900% DUE 08/01/2020 A-/BAA1	\$99.73	\$103.45	\$99.73	\$103.45	\$8,975.25	\$441	4.45%	—
160,000	PETROBRAS INTERNATIONAL FINANC 5 750% DUE 01/20/2020 BBB-/BAA1	\$99.06	\$103.65	\$99.06	\$103.65	\$158,496.00	\$9,200	5.24%	0.5%
100,000	PETRONAS CAPITAL LTD 144A 5 250% DUE 08/12/2019 A-/A1	\$100.53	\$107.49	\$100.53	\$107.49	\$100,534.00	\$5,250	4.18%	0.3%
75,000	TRANSCANADA PIPELINES LTD 6 350% DUE 05/15/2067 BBB/BAA1	\$95.07	\$98.50	\$95.07	\$98.50	\$71,302.10	\$4,763	6.64%	0.2%
100,000	TRANSNIFT(TRANS CAP INV) 8 700% DUE 08/07/2018 BBB/BAA1	\$88.00	\$123.00	\$88.00	\$123.00	\$88,000.00	\$8,700	4.93%	0.3%
60,000	VALERO ENERGY CORP 6 875% DUE 04/15/2012 BBB/BAA2	\$104.39	\$105.91	\$104.39	\$105.91	\$62,633.25	\$4,125	2.20%	0.2%
25,000	VALERO ENERGY CORP 6.125% DUE 02/01/2020 BBB/BAA2	\$99.37	\$105.12	\$99.37	\$105.12	\$24,842.25	\$1,531	5.40%	0.1%
25,000	WEATHERFORD INTERNATIONAL LTD 5 150% DUE 03/15/2013 BBB/BAA2	\$99.79	\$105.99	\$99.79	\$105.99	\$24,948.50	\$1,288	2.35%	0.1%
10,000	WEATHERFORD INTERNATIONAL LTD 6 000% DUE 03/15/2018 BBB/BAA2	\$99.46	\$106.89	\$99.46	\$106.89	\$9,946.20	\$600	4.85%	—

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity		Local Currency		Reporting Currency: US dollars				Estimated Annual Income	Yield Portfolio	% of Portfolio
		Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost	Market Value			
60,000	WEATHERFORD INTERNATIONAL LTD	\$123.93	\$127.18			\$74,355.00	\$76,309.26	\$5,775	5.45%	0.2%
							\$1,925.00	AI		
9	625% DUE 03/01/2019 BBB-/BAA2									
88,000	WILLIAMS PARTNERS LP	\$100.17	\$102.91			\$88,149.07	\$90,556.84	\$4,620	4.85%	0.2%
5	250% DUE 03/15/2020 BBB-/BAA3						\$1,360.33	AI		
	Total					\$1,294,188.18	\$1,431,473.67	\$87,041	4.76%	3.9%
	TOTAL INDUSTRIALS					\$5,026,048.99	\$5,431,460.67	\$320,225	4.39%	15.0%
	FINANCE									
	FINANCE									
15,000	AFLAC INC									
3	450% DUE 08/15/2015 A-/A2									
85,000	AHOLD FINANCE USA LLC	\$99.93	\$101.87			\$14,988.90	\$15,279.81	\$518	3.01%	—
6	875% DUE 05/01/2029 BBB-/BAA3									
25,000	ALLIED WORLD ASSURANCE CO HOLD	\$110.69	\$111.43			\$94,089.70	\$94,714.57	\$5,844	5.85%	0.3%
		\$105.25	\$110.69			\$26,311.50	\$27,672.38	\$1,875	5.26%	0.1%
							\$781.25	AI		
7	500% DUE 08/01/2016 BBB-/BAA1									
85,000	AMERICAN EXPRESS CO	\$113.47	\$113.71			\$96,451.20	\$96,651.12	\$6,163	2.96%	0.3%
7	250% DUE 05/20/2014 BBB-/A3						\$701.84	AI		
20,000	ASSURANT INC	\$96.82	\$103.93			\$19,363.20	\$20,786.78	\$1,125	4.26%	0.1%
5	625% DUE 02/15/2014 BBB-/BAA2						\$425.00	AI		
95,000	BANK OF AMERICA CORP	\$103.66	\$102.00			\$98,480.60	\$96,898.77	\$5,344	5.35%	0.3%
5	625% DUE 07/01/2020 A-/A2						\$2,805.46	AI		
30,000	BANKAMERICA CAPITAL II	\$103.49	\$99.50			\$31,045.80	\$29,850.00	\$2,400	8.06%	0.1%
8	000% DUE 12/15/2026 BB-/BAA3						\$106.67	AI		
140,000	CITIGROUP INC	\$100.06	\$123.32			\$140,081.29	\$172,653.88	\$11,900	5.05%	0.5%
8	500% DUE 05/22/2019 A-/A3						\$1,289.16	AI		
70,000	ERP OPERATING LP	\$94.23	\$108.51			\$65,961.70	\$75,957.56	\$3,675	2.81%	0.2%
5	250% DUE 09/15/2014 BBB-/BAA1						\$1,082.08	AI		
60,000	GENERAL ELECTRIC CAPITAL CORP	\$93.43	\$108.88			\$56,059.80	\$65,329.50	\$3,375	4.20%	0.2%
5	625% DUE 05/01/2018 AA-/AA2						\$562.50	AI		
135,000	GENERAL ELECTRIC CAPITAL CORP	\$98.88	\$106.95			\$133,487.10	\$144,380.48	\$6,480	1.75%	0.4%
4	800% DUE 05/01/2013 AA-/AA2						\$1,080.00	AI		
60,000	GENWORTH FINANCIAL INC	\$100.15	\$98.33			\$60,088.30	\$59,000.70	\$3,909	6.80%	0.2%
6	515% DUE 05/22/2018 BBB-/BAA3						\$423.47	AI		
100,000	GOLDMAN SACHS GROUP INC	\$100.70	\$116.85			\$100,698.15	\$116,848.60	\$7,500	4.95%	0.3%
7	500% DUE 02/15/2019 A-/A1						\$2,833.33	AI		
60,000	GOLDMAN SACHS GROUP INC	\$107.81	\$107.82			\$64,686.67	\$64,691.82	\$3,600	4.95%	0.2%
							\$160.00	AI		

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity		Local Currency		Reporting Currency: US dollars			Estimated Annual Income	Yield	% of Portfolio
		Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost			
55,000	GUARDIAN LIFE INSURANCE CO OF I44A			\$98.98	\$116.41	\$54,437.35	\$4,056	6.10%	0.2%
	7.375% DUE 09/30/2039 AA-/A1						\$1,014.06	AI	
20,000	HARTFORD FINANCIAL SERVICES GR			\$99.93	\$99.75	\$19,986.40	\$800	4.06%	0.1%
	4.000% DUE 03/30/2015 BBB-/BAA3						\$200.00	AI	
91,000	HARTFORD FINANCIAL SERVICES GR			\$98.98	\$99.96	\$90,071.41	\$5,005	5.50%	0.3%
	5.500% DUE 03/30/2020 BBB-/BAA3						\$1,251.25	AI	
11,000	HOLCIM US FINANCE SARL & CIE S144A			\$98.67	\$103.84	\$10,854.14	\$660	5.45%	—
	6.000% DUE 12/30/2019 BBB-/BAA2						\$0.00	AI	
35,000	HSBC FINANCE CORP			\$105.96	\$106.94	\$37,085.05	\$2,450	1.85%	0.1%
	7.000% DUE 05/15/2012 A/A3						\$313.05	AI	
40,000	JEFFERIES GROUP INC			\$99.57	\$104.26	\$39,826.40	\$2,750	6.30%	0.1%
	6.875% DUE 04/15/2021 BBB-/BAA2						\$580.56	AI	
145,000	JPMORGAN CHASE & CO			\$92.94	\$107.19	\$134,758.65	\$6,888	1.60%	0.4%
	4.750% DUE 05/01/2013 A+/AA3						\$155,427.68	AI	
130,000	JPMORGAN CHASE & CO			\$100.48	\$99.20	\$130,629.85	\$5,720	4.50%	0.4%
	4.400% DUE 07/22/2020 A+/AA3						\$1,147.92	AI	
37,000	LAFARGE SA			\$102.48	\$102.61	\$37,917.97	\$2,276	1.28%	0.1%
	6.150% DUE 07/15/2011 BBB-/BAA3						\$2,526.33	AI	
35,000	LIBERTY MUTUAL GROUP INC I44A			\$95.04	\$104.01	\$33,265.40	\$2,013	4.76%	0.1%
	5.750% DUE 03/15/2014 BBB-/BAA2						\$592.57	AI	
22,000	LINCOLN NATIONAL CORP			\$99.03	\$125.68	\$21,787.26	\$1,925	5.00%	0.1%
	8.750% DUE 07/01/2019 A-/BAA2						\$962.50	AI	
100,000	MACQUARIE GROUP LTD I44A			\$99.94	\$97.91	\$99,935.00	\$4,875	5.46%	0.3%
	4.875% DUE 08/10/2017 A-/A2						\$1,909.37	AI	
45,000	MASSACHUSETTS MUTUAL LIFE INSU I44A			\$98.71	\$133.84	\$44,419.50	\$3,994	6.25%	0.2%
	8.875% DUE 06/01/2039 AA-/A1						\$60,229.35	AI	
70,000	MDC HOLDINGS INC			\$98.72	\$104.25	\$69,104.70	\$3,850	3.61%	0.2%
	5.500% DUE 05/15/2013 BBB-/BAA3						\$491.95	AI	
100,000	MERRILL LYNCH & CO INC			\$97.31	\$103.39	\$97,310.00	\$6,050	5.31%	0.3%
	6.050% DUE 05/16/2016 A-/A3						\$103,394.70	AI	
37,000	METLIFE INC			\$116.93	\$122.41	\$43,264.10	\$2,855	4.40%	0.1%
	7.717% DUE 02/15/2019 A-/A3						\$756.25	AI	
100,000	METLIFE INC			\$99.98	\$102.38	\$99,975.00	\$4,750	4.45%	0.3%
	4.750% DUE 02/08/2021 A-/A3						\$1,078.66	AI	
20,000	MORGAN STANLEY			\$104.37	\$101.67	\$20,874.00	\$1,350	0.95%	0.1%
	6.750% DUE 04/15/2011 A/A2						\$102,384.00	AI	
							\$1,913.19	AI	
							\$20,333.60	AI	
							\$285.00	AI	

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Local Currency			Reporting Currency, US dollars			Estimated Annual Income	% of Yield Portfolio
	Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost	Market Value		
45,000 MORGAN STANLEY 6.600% DUE 04/01/2012 A/A2	\$99.24	\$106.61	\$99.24	\$106.61	\$44,659.10	\$47,976.03	\$2,970	1.25%
200,000 MORGAN STANLEY 5.500% DUE 07/24/2020 A/A2	\$102.92	\$101.08	\$102.92	\$101.08	\$205,836.00	\$202,158.00	\$11,000	5.35%
100,000 NATIONWIDE BUILDING SOCIETY 144A 6.250% DUE 02/25/2020 A+/AA3	\$99.96	\$104.21	\$99.96	\$104.21	\$99,956.00	\$104,207.00	\$6,250	6.10%
65,000 NATIONWIDE MUTUAL INSURANCE CO144A 9.375% DUE 08/15/2039 A-/A3	\$100.00	\$115.98	\$100.00	\$115.98	\$64,998.05	\$75,388.30	\$6,094	7.95%
74,000 NISSAN MOTOR ACCEPTANCE CORP 144A 4.500% DUE 01/30/2015 BBB+/BAA2	\$99.90	\$103.83	\$99.90	\$103.83	\$73,925.36	\$76,836.42	\$3,330	3.58%
93,000 ORIX CORP 4.710% DUE 04/27/2015 A-/A3	\$99.99	\$99.59	\$99.99	\$99.59	\$92,991.63	\$92,620.56	\$4,380	4.81%
55,000 PRINCIPAL FINANCIAL GROUP INC 7.875% DUE 05/15/2014 BBB/A3	\$100.00	\$114.61	\$100.00	\$114.61	\$55,000.00	\$63,033.03	\$4,331	3.26%
40,000 PRUDENTIAL FINANCIAL INC 5.150% DUE 01/15/2013 A/BAA2	\$100.04	\$106.37	\$100.04	\$106.37	\$40,015.40	\$42,548.88	\$2,060	1.95%
15,000 PRUDENTIAL FINANCIAL INC 6.200% DUE 01/15/2015 A/BAA2	\$99.94	\$110.23	\$99.94	\$110.23	\$14,990.55	\$16,534.19	\$930	3.46%
65,000 PRUDENTIAL FINANCIAL INC 7.375% DUE 06/15/2019 A/BAA2	\$109.86	\$118.07	\$109.86	\$118.07	\$71,406.65	\$76,747.39	\$4,794	4.75%
30,000 REED ELSEVIER CAPITAL INC 8.625% DUE 01/15/2019 BBB+/BAA1	\$99.61	\$126.76	\$99.61	\$126.76	\$29,883.60	\$38,028.33	\$2,588	4.60%
80,000 RIO TINTO FINANCE USA LTD 6.500% DUE 07/15/2018 BBB+/A3	\$88.54	\$116.81	\$88.54	\$116.81	\$70,831.25	\$93,449.60	\$5,200	3.90%
75,000 SLM CORP 5.375% DUE 01/15/2013 BBB-/BA1	\$86.00	\$101.00	\$86.00	\$101.00	\$64,500.00	\$75,750.00	\$4,031	4.85%
60,000 SOUTHTRUST CORP 5.800% DUE 06/15/2014 A+/A2	\$101.19	\$107.71	\$101.19	\$107.71	\$60,713.40	\$64,627.92	\$3,480	3.41%
50,000 SWISS RE SOLUTIONS HOLDING CORP 7.000% DUE 02/15/2026 A-/A3	\$102.65	\$103.79	\$102.65	\$103.79	\$51,325.50	\$51,892.55	\$3,500	6.60%
25,000 TECO FINANCE INC 4.000% DUE 03/15/2016 BBB-/BAA3	\$99.59	\$101.57	\$99.59	\$101.57	\$24,898.50	\$25,393.68	\$1,000	3.66%
25,000 TECO FINANCE INC 5.150% DUE 03/15/2020 BBB-/BAA3	\$99.55	\$103.67	\$99.55	\$103.67	\$24,888.00	\$25,918.40	\$1,288	4.65%
2,000 TOLL BROTHERS FINANCE CORP 6.875% DUE 11/15/2012 BBB-/BA1	\$100.71	\$105.92	\$100.71	\$105.92	\$2,014.16	\$2,118.44	\$138	3.57%
10,000 TOLL BROTHERS FINANCE CORP 5.150% DUE 05/15/2015 BBB-/BA1	\$89.18	\$101.50	\$89.18	\$101.50	\$8,917.90	\$10,150.00	\$515	4.76%

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity		Local Currency		Reporting Currency: US dollars				Estimated Annual Income	Yield	% of Portfolio
		Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost	Market Value			
75,000	UNITEDHEALTH GROUP INC			\$100.59	\$100.85	\$75,439.50	\$75,635.25	\$3,938	1.10%	0.2%
	5.250% DUE 03/15/2011 A-/BAA1						\$1,159.37 AI			
70,000	XL GROUP PLC			\$94.69	\$103.86	\$66,283.35	\$72,702.77	\$3,675	4.11%	0.2%
	5.250% DUE 09/15/2014 BBB+/BAA2						\$1,082.08 AI			
	Total					\$3,330,769.99	\$3,568,855.84	\$201,463	4.39%	9.8%
BANK										
75,000	ALLSTATE LIFE GLOBAL FUNDING T			\$106.75	\$108.66	\$80,064.00	\$81,491.33	\$4,031	1.58%	0.2%
	5.375% DUE 04/30/2013 A+/A1						\$671.87 AI			
85,000	BANK OF AMERICA CORP			\$104.58	\$102.99	\$88,895.55	\$87,541.76	\$4,803	5.15%	0.2%
	5.650% DUE 05/01/2018 A/A2						\$800.42 AI			
45,000	CITIGROUP INC			\$99.49	\$106.95	\$44,771.40	\$48,127.41	\$2,475	2.35%	0.1%
	5.500% DUE 04/11/2013 A/A3						\$550.00 AI			
55,000	CITIGROUP INC			\$95.31	\$110.00	\$52,422.15	\$60,501.54	\$3,575	2.55%	0.2%
	6.500% DUE 08/19/2013 A/A3						\$1,310.83 AI			
80,000	COMPASS BANK			\$97.71	\$88.01	\$78,169.30	\$70,407.92	\$4,400	7.30%	0.2%
	5.500% DUE 04/01/2020 A-/BAA1						\$1,100.00 AI			
35,000	EUROPEAN INVESTMENT BANK			\$99.78	\$102.25	\$34,922.30	\$35,786.10	\$1,706	4.84%	0.1%
	4.875% DUE 02/15/2036 AAA/AAA						\$639.84 AI			
105,000	LLOYDS TSB BANK PLC			\$100.00	\$99.98	\$104,995.80	\$104,975.85	\$4,594	4.46%	0.3%
	144A						\$2,156.51 AI			
	4.375% DUE 01/12/2015 A+/AA3									
46,000	MARKEL CORP			\$108.86	\$109.67	\$50,074.22	\$50,447.69	\$3,278	5.70%	0.1%
	7.125% DUE 09/30/2019 BBB/BAA2						\$819.38 AI			
60,000	MARSHALL & ISLEY BANK			\$94.50	\$100.00	\$56,698.02	\$60,000.00	\$3,000	5.00%	0.2%
	5.000% DUE 01/17/2017 BB+/BAA1						\$1,366.67 AI			
100,000	NORDIC INVESTMENT BANK			\$102.95	\$112.26	\$102,953.00	\$112,264.00	\$5,000	2.82%	0.3%
	5.000% DUE 02/01/2017 AAA/AAA						\$2,069.44 AI			
35,000	PNC FUNDING CORP			\$100.29	\$103.84	\$35,100.15	\$36,342.32	\$1,794	4.60%	0.1%
	5.125% DUE 02/08/2020 A/A3						\$712.52 AI			
155,000	ROYAL BANK OF SCOTLAND PLC/THE144A			\$99.99	\$102.37	\$154,986.05	\$158,667.30	\$4,069	0.94%	0.4%
	2.625% DUE 05/11/2012 AAA/AAA						\$553.80 AI			
100,000	SANTANDER US DEBT SA UNIPERSON144A			\$100.00	\$97.15	\$100,000.00	\$97,147.00	\$2,991	4.15%	0.3%
	2.991% DUE 10/07/2013 A/A/A2						\$697.90 AI			
100,000	SOCIETE GENERALE 144A			\$99.98	\$99.90	\$99,984.00	\$99,898.00	\$2,500	2.49%	0.3%
	2.500% DUE 01/15/2014 A+/AA2						\$111.11 AI			
100,000	STANDARD CHARTERED PLC 144A			\$92.24	\$93.24	\$92,236.00	\$93,242.00	\$6,409	7.88%	0.3%
	6.409% DUE 12/29/2099 BBB/BAA3						\$2,670.42 AI			

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity		Local Currency		Reporting Currency US dollars			Estimated Annual Income	Yield	% of Portfolio
		Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost			
65,000	WELLS FARGO & CO 5.625% DUE 12/11/2017 AA-/A1	\$103.65	\$111.02			\$67,370.55	\$72,163.33 \$203.13 AI	3.80%	0.2%
Total						\$1,243,642.49	\$1,269,003.54	3.85%	3.5%
TOTAL FINANCE						\$4,574,412.48	\$4,837,859.38	4.25%	13.3%
UTILITIES									
UTILITY									
105,000	ALLEGHENY ENERGY SUPPLY CO LLC144A	\$99.99	\$100.65			\$104,989.30	\$105,686.70 \$1,274.58 AI	5.60%	0.3%
25,000	5.750% DUE 10/15/2019 BBB-/BAA3 AMERICAN TRANSMISSION SYSTEMS 144A	\$99.91	\$102.50			\$24,978.50	\$25,624.75 \$605.21 AI	4.95%	0.1%
75,000	5.250% DUE 01/15/2022 BBB-/BAA1 CONSTELLATION ENERGY GROUP INC	\$99.94	\$98.82			\$74,955.00	\$74,118.53 \$182.39 AI	5.30%	0.2%
30,000	5.150% DUE 12/01/2020 BBB-/BAA3 FIRSTENERGY CORP	\$109.47	\$104.64			\$32,841.00	\$31,392.00 \$282.71 AI	6.95%	0.1%
1,000	7.375% DUE 11/15/2031 BB+/BAA3 FIRSTENERGY CORP	\$102.49	\$104.07			\$1,024.93	\$1,040.69 \$8.24 AI	1.73%	—
50,000	6.450% DUE 11/15/2011 BB+/BAA3 NEXTERA ENERGY CAPITAL HOLDING	\$102.33	\$103.07			\$51,163.50	\$51,534.00 \$937.50 AI	0.99%	0.1%
65,000	5.625% DUE 09/01/2011 BBB-/BAA1 NISOURCE FINANCE CORP	\$98.27	\$112.82			\$63,877.85	\$73,335.67 \$2,038.11 AI	4.85%	0.2%
65,000	6.800% DUE 01/15/2019 BBB-/BAA3 TIME WARNER INC	\$100.90	\$120.92			\$65,585.15	\$78,596.31 \$1,046.32 AI	5.85%	0.2%
55,000	7.625% DUE 04/15/2031 BBB/BAA2 TXU AUSTRALIA HOLDINGS PTY LTD144A	\$100.95	\$108.59			\$55,524.70	\$59,721.75 \$432.21 AI	2.91%	0.2%
10,000	6.150% DUE 11/15/2013 A-/A1 UNION ELECTRIC CO	\$112.64	\$115.84			\$11,264.20	\$11,583.85 \$279.17 AI	4.35%	—
70,000	7.700% DUE 02/01/2019 BBB+/A3 UNITED STATES CELLULAR CORP	\$90.58	\$98.28			\$63,406.00	\$68,794.81 \$208.45 AI	6.85%	0.2%
40,000	6.700% DUE 12/15/2033 BBB-/BAA2 VEOLIA ENVIRONNEMENT SA	\$99.62	\$111.68			\$39,848.00	\$44,670.64 \$200.00 AI	4.15%	0.1%
34,000	6.000% DUE 06/01/2018 BBB+/A3 WISCONSIN ENERGY CORP	\$95.37	\$98.50			\$32,427.42	\$33,490.00 \$271.53 AI	6.54%	0.1%
Total						\$621,885.55	\$659,589.69	5.00%	1.8%

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity		Local Currency		Reporting Currency: US dollars			Market Value	Estimated Annual Income	Yield	% of Portfolio
		Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost				
TELECOM										
100,000	AMERICA MOVIL SAB DE CV			\$99.36	\$104.28	\$99,356.00	\$104,282.00	\$5,000	4.43%	0.3%
	5.000% DUE 03/30/2020 A-/A2						\$1,250.00 AI			
80,000	AMERICAN TOWER CORP			\$99.88	\$98.09	\$79,904.00	\$78,472.16	\$4,040	5.30%	0.2%
	5.050% DUE 09/01/2020 BB+/BAA3						\$1,515.00 AI			
5,000	AT&T CORP			\$115.66	\$126.43	\$5,782.85	\$6,321.36	\$400	5.80%	—
	8.000% DUE 11/15/2031 A-/A2						\$51.11 AI			
100,000	BRITISH TELECOMMUNICATIONS PLC			\$99.04	\$106.06	\$99,043.00	\$106,061.60	\$5,150	2.10%	0.3%
	5.150% DUE 01/15/2013 BBB-/BAA2						\$2,374.72 AI			
110,000	EMBARQ CORP			\$101.43	\$110.70	\$111,575.30	\$121,765.16	\$7,790	4.81%	0.3%
	7.082% DUE 06/01/2016 BBB-/BAA3						\$649.19 AI			
50,000	QWEST CORP			\$106.96	\$108.33	\$53,481.25	\$54,166.60	\$4,438	1.85%	0.1%
	8.875% DUE 03/15/2012 BBB-/BAA3						\$1,306.60 AI			
50,000	QWEST CORP			\$94.25	\$112.53	\$47,125.00	\$56,267.15	\$3,750	3.87%	0.2%
	7.500% DUE 10/01/2014 BBB-/BAA3						\$937.50 AI			
10,000	TELECOM ITALIA CAPITAL SA			\$93.09	\$86.80	\$9,308.60	\$8,680.22	\$638	7.60%	—
	6.375% DUE 11/15/2033 BBB-/BAA2						\$81.46 AI			
60,000	TELECOM ITALIA CAPITAL SA			\$100.00	\$105.76	\$60,000.00	\$63,456.96	\$3,705	4.36%	0.2%
	6.175% DUE 06/18/2014 BBB-/BAA2						\$133.79 AI			
50,000	TELECOM ITALIA CAPITAL SA			\$107.98	\$107.00	\$53,989.00	\$53,497.80	\$3,588	6.10%	0.1%
	7.175% DUE 06/18/2019 BBB-/BAA2						\$129.55 AI			
55,000	VODAFONE GROUP PLC			\$98.19	\$102.18	\$54,002.85	\$56,197.35	\$3,025	0.70%	0.2%
	5.500% DUE 06/15/2011 A-/BAA1						\$126.04 AI			
Total						\$673,567.85	\$709,168.36	\$41,523	3.88%	2.0%
TOTAL UTILITIES						\$1,295,453.40	\$1,368,758.05	\$80,468	4.42%	3.8%
REAL ESTATE INVESTMENT TRUST										
REITS										
105,000	SIMON PROPERTY GROUP LP			\$99.65	\$98.15	\$104,633.40	\$103,059.29	\$4,594	4.60%	0.3%
	4.375% DUE 03/01/2021 A-/A3						\$1,722.65 AI			
TOTAL INVESTMENT-GRADE CORPORATES						\$11,000,548.27	\$11,741,137.38	\$665,029	4.34%	32.4%
HIGH-YIELD CORPORATES										
INDUSTRIALS										
INDUSTRIAL										
70,000	UNIVERSAL HEALTH SERVICES INC			\$113.61	\$108.42	\$79,524.00	\$75,891.90	\$4,988	5.34%	0.2%
	7.125% DUE 06/30/2016 BB+/BA2						\$0.00 AI			
TOTAL HIGH-YIELD CORPORATES						\$79,524.00	\$75,891.90	\$4,988	5.34%	0.2%

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Local Currency		Reporting Currency US dollars			Estimated Annual Income	Yield Portfolio	% of Portfolio
	Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost			
ASIA PACIFIC								
TOTAL FIXED INCOME EXPOSURE - ASIA PACIFIC								
(Includes Accrued Interest)								
CURRENCY FORWARDS								
					\$851,231.35	\$961,766.77	\$54,107	4.94%
						\$11,445.83		0.0%
					\$ (706,431.91)	\$ (729,513.87)	—	(2.0)%
TOTAL CURRENCY EXPOSURE - ASIA PACIFIC						\$232,252.90		0.6%
(1.0 Australian dollar = 1.025050 US dollar)								
AUSTRALIA								
TOTAL FIXED INCOME EXPOSURE - AUSTRALIA								
(Includes Accrued Interest)								
CURRENCY FORWARDS								
CURRENCY FORWARDS							\$54,107	4.94%
(706,432) AUSTRALIAN DOLLARS VS US DOLLARSUBSWXSFD	1.01	1.01	\$1.00	\$1.03	\$ (706,431.91)	\$ (729,513.87)	—	(2.0)%
TOTAL CURRENCY EXPOSURE - AUSTRALIA						\$232,252.90		0.6%
GOVERNMENT-RELATED - NON-US ISSUERS								
SOVEREIGN								
918,000 AUSTRALIA	101.68	100.99	\$92.73	\$103.52	\$851,231.35	\$950,320.94	\$54,107	4.94%
5.750% DUE 04/15/2012 AAA/AAA						\$11,445.83 AI		2.6%
LATIN AMERICA								
TOTAL FIXED INCOME EXPOSURE - LATIN AMERICA								
(Includes Accrued Interest)								
CURRENCY FORWARDS								
					\$151,263.31	\$164,683.63	\$24,513	8.79%
						\$4,531.15		0.0%
					\$ (157,645.60)	\$ (165,472.31)	—	(0.5)%
TOTAL CURRENCY EXPOSURE - LATIN AMERICA						\$ (788.68)		—
(1.0 Brazilian real = 0.602410 US dollar)								
BRAZIL								
TOTAL FIXED INCOME EXPOSURE - BRAZIL								
(Includes Accrued Interest)								
CURRENCY FORWARDS								
CURRENCY FORWARDS							\$24,513	8.79%
(158,724) BRAZILIAN REALS VS US DOLLARSUBSWXSFD	1.73	1.74	\$1.00	\$1.05	\$ (158,723.62)	\$ (166,597.11)	—	(0.5)%
276,814 BRAZILIAN REALS VS. US DOLLARSUBSWXSFD	1.00	1.00	\$0.59	\$0.60	\$164,135.19	\$166,596.35	—	0.5%

LAKESIDE FOUNDATION (038-33323)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Local Currency		Reporting Currency, US dollars			Estimated Annual Income	Yield	% of Portfolio
	Average Unit Cost	Market Price	Average Unit Cost	Market Price	Total Cost			
(163,057) BRAZILIAN REALS VS. US DOLLARSUBSWXSFD	1 68	1 68	\$1 00	\$1 01	\$(163,057 17)	—	—	(0 5)%
Total					\$(157,645 60)	—	—	(0 5)%
TOTAL CURRENCY EXPOSURE - BRAZIL					\$(788.68)			0.0%
FINANCE								
SUPRANATIONAL								
265,000 EUROPEAN BK RECON & DEV	99 32	100 32	\$57 08	\$60 43	\$151,263 31	\$24,513	8.79%	0 4%
9 250% DUE 09/10/2012 AAA/NR						\$4,531 15 AI		

For inflation-adjusted bonds, market value is determined by price * factor * quantity

Market value information, including prices and accrued income, Estimated Annual Income (EAI) and Estimated Yield (EY), has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.

Total cost is the net amount paid excluding purchase income

AI = Accrued Income (interest and dividends).

For cash, currency forwards, and securities denominated in the following currencies the quantities are divided by and prices multiplied by the indicated factors

Brazilian real 1,000 00

LAKESIDE FOUNDATION (038-94985)

Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
PORTFOLIO VALUE							
			\$89,338.42	\$90,857.07	\$796	0.26%	100.0%
TOTAL ACCRUED DIVIDENDS				\$25.56			
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS				\$90,882.63			
FIXED INCOME							
0 CASH - US	\$1.00	\$1.00	\$0.01	— \$0.01	\$0	0.17%	—
FIXED INCOME FUNDS							
7.098 BERNSTEIN GOVERNMENT SHORT DURATION PORTFOLIO	\$12.59	\$12.80	\$89,338.41	+ \$90,857.06	\$796	0.26%	100.0%

The above quantity rounds your fund shares to the nearest whole share. For the fractional shares held, see your monthly brokerage statement.

*Fixed income fund yields are calculated using the 30 day S.E.C. yield. Municipal yields may include a portion of taxable income. Estimated annual income for the fixed income portfolios is based on the monthly income dividends and does not include capital gains distributions. Therefore yield will differ from estimated annual income.

LAKESIDE FOUNDATION (888-28402)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
TOTAL EQUITIES							
NET CASH			\$55,138,844.62	\$56,549,543.00	\$506,105	0.89%	99.3%
PORTFOLIO VALUE			\$373,087.03	\$373,087.03	\$634	0.17%	0.7%
TOTAL ACCRUED DIVIDENDS			\$55,511,931.65	\$56,922,630.03	\$506,740	0.89%	100.0%
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS				\$28,057.76			
				\$56,950,687.79			
EQUITIES							
TOTAL EQUITIES			\$28,336,623.42	\$30,337,764.26	\$417,799	1.38%	53.3%
CASH							
373,087 CASH - US	\$1.00	\$1.00	\$373,087.03	\$373,087.03	\$634	0.17%	0.7%
NON-FINANCIAL							
HOME BUILDING							
150 NVR INC	\$705.92	\$691.02	\$105,888.39	\$103,653.00	—	—	0.2%
FINANCIAL							
PROPERTY - CASUALTY INSURANCE							
3,700 TRAVELERS COS INC/THE	\$50.93	\$55.71	\$188,459.14	\$206,127.00	\$5,328	2.58%	0.4%
3,700 XL GROUP PLC	\$18.59	\$21.82	\$68,784.48	\$80,734.00	\$1,480	1.83%	0.1%
Total			\$257,243.62	\$286,861.00	\$6,808	2.37%	0.5%
MISC FINANCIAL							
625 CME GROUP INC	\$425.83	\$321.75	\$266,142.60	\$201,093.75	\$2,875	1.43%	0.4%
4,861 GOLDMAN SACHS GROUP INC	\$161.52	\$168.16	\$785,153.29	\$817,425.76	\$6,805	0.83%	1.4%
6,200 MORGAN STANLEY	\$30.11	\$27.21	\$186,680.64	\$168,702.00	\$1,240	0.74%	0.3%
Total			\$1,237,976.53	\$1,187,221.51	\$10,920	0.92%	2.1%
FINANCE - PERSONAL LOANS							
3,900 CAPITAL ONE FINANCIAL CORP	\$42.54	\$42.56	\$165,924.90	\$165,984.00	\$780	0.47%	0.3%
MULTI-LINE INSURANCE							
2,700 HEALTH NET INC	\$28.09	\$27.29	\$75,855.69	\$73,683.00	—	—	0.1%

LAKESIDE FOUNDATION (888-28402)

Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
BANKS - NYC							
35,200 JPMORGAN CHASE & CO	\$41.01	\$42.42	\$1,443,524.59	\$1,493,184.00	\$7,040	0.47%	2.6%
MAJOR REGIONAL BANKS							
6,700 BB&T CORP	\$26.31	\$26.29	\$176,272.64	\$176,143.00	\$4,020	2.28%	0.3%
2,400 COMERICA INC	\$41.71	\$42.24	\$100,093.20	\$101,376.00	\$960	0.95%	0.2%
12,600 FIFTH THIRD BANCORP	\$13.35	\$14.68	\$168,231.59	\$184,968.00	\$504	0.27%	0.3%
25,091 WELLS FARGO & COMPANY	\$28.81	\$30.99	\$722,801.76	\$777,570.09	\$5,018	0.65%	1.4%
Total			\$1,167,399.19	\$1,240,057.09	\$10,502	0.85%	2.2%
TOTAL FINANCIAL			\$4,347,924.52	\$4,446,990.60	\$36,051	0.81%	7.8%
UTILITIES							
TELEPHONE							
5,500 AT&T INC	\$28.37	\$29.38	\$156,012.45	\$161,590.00	\$9,460	5.85%	0.3%
4,000 CENTURYLINK INC	\$39.53	\$46.17	\$158,110.12	\$184,680.00	\$11,600	6.28%	0.3%
8,700 VODAFONE GROUP PLC-SP ADR	\$23.91	\$26.43	\$207,982.72	\$229,941.00	\$8,070	3.51%	0.4%
Total			\$522,105.29	\$576,211.00	\$29,130	5.06%	1.0%
ELECTRIC COMPANIES							
4,700 CONSTELLATION ENERGY GROUP	\$33.91	\$30.63	\$159,384.88	\$143,961.00	\$4,512	3.13%	0.3%
3,200 EDISON INTERNATIONAL	\$35.97	\$38.60	\$115,092.16	\$123,520.00	\$4,096	3.32%	0.2%
5,500 SOUTHWESTERN ENERGY	\$35.47	\$37.43	\$195,100.53	\$205,865.00	—	—	0.4%
Total			\$469,577.57	\$473,346.00	\$8,608	1.82%	0.8%
TOTAL UTILITIES			\$991,682.86	\$1,049,557.00	\$37,738	3.60%	1.8%
CONSUMER GROWTH							
ENTERTAINMENT							
3,100 ROYAL CARIBBEAN CRUISES LTD	\$26.73	\$47.00	\$82,866.41	\$145,700.00	—	—	0.3%
6,600 THE WALT DISNEY CO	\$33.15	\$37.51	\$218,789.32	\$247,566.00	\$2,640	1.07%	0.4%
4,000 TIME WARNER INC	\$29.49	\$32.17	\$117,940.00	\$128,680.00	\$3,400	2.64%	0.2%
3,700 VIACOM INC-CLASS B	\$39.38	\$39.61	\$145,716.36	\$146,557.00	\$2,220	1.51%	0.3%
Total			\$565,312.09	\$668,503.00	\$8,260	1.24%	1.2%
RADIO - TV BROADCASTING							
5,100 CABLEVISION SYS CORP	\$26.33	\$33.84	\$134,304.65	\$172,584.00	\$2,550	1.48%	0.3%
14,700 COMCAST CORP-CLA	\$17.42	\$21.97	\$256,036.47	\$322,959.00	\$5,557	1.72%	0.6%
3,500 DIRECTV-CLASS A	\$38.36	\$39.93	\$134,255.91	\$139,755.00	—	—	0.2%
6,357 TIME WARNER CABLE	\$62.69	\$66.03	\$398,498.08	\$419,752.71	—	—	0.7%

LAKESIDE FOUNDATION (888-28402)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
Total			\$923,095.11	\$1,055,050.71	\$8,107	0.77%	1.9%
PUBLISHING - NEWSPAPERS							
4,700 GANNETT CO	\$13.32	\$15.09	\$62,601.18	\$70,923.00	\$752	1.06%	0.1%
30,000 NEWS CORP	\$13.85	\$14.56	\$415,552.37	\$436,800.00	\$4,500	1.03%	0.8%
Total			\$478,153.55	\$507,723.00	\$5,252	1.03%	0.9%
PUBLISHING							
1,400 GOOGLE INC-CL A	\$605.94	\$593.97	\$848,310.64	\$831,558.00	—	—	1.5%
DRUGS							
10,300 ASTRAZENECA PLC-SPONS ADR	\$43.55	\$46.19	\$448,532.22	\$475,757.00	\$14,420	3.03%	0.8%
2,500 CELGENE CORP	\$56.44	\$59.14	\$141,091.21	\$147,850.00	—	—	0.3%
14,900 GILEAD SCIENCES INC	\$43.82	\$36.24	\$652,875.20	\$539,976.00	—	—	0.9%
36,700 PFIZER INC	\$19.84	\$17.51	\$728,207.26	\$642,617.00	\$29,360	4.57%	1.1%
3,750 TEVA PHARMACEUTICAL-SP ADR	\$55.76	\$52.13	\$209,116.87	\$195,487.50	\$2,852	1.46%	0.3%
4,200 VERTEX PHARMACEUTICALS INC	\$38.29	\$35.03	\$160,836.24	\$147,126.00	—	—	0.3%
Total			\$2,340,659.00	\$2,148,813.50	\$46,632	2.17%	3.8%
HOSPITAL SUPPLIES							
1,300 ALLERGAN INC	\$68.55	\$68.67	\$89,111.23	\$89,271.00	\$260	0.29%	0.2%
11,400 JOHNSON & JOHNSON	\$60.19	\$61.85	\$686,181.09	\$705,090.00	\$24,624	3.49%	1.2%
Total			\$775,292.32	\$794,361.00	\$24,884	3.13%	1.4%
MEDICAL PRODUCTS							
3,325 ALCON INC	\$159.92	\$163.40	\$531,745.81	\$543,305.00	\$11,307	2.08%	1.0%
OTHER MEDICAL							
3,800 EXPRESS SCRIPTS INC	\$51.57	\$54.05	\$195,964.51	\$205,390.00	—	—	0.4%
TOTAL CONSUMER GROWTH			\$6,658,533.03	\$6,754,704.21	\$104,441	1.55%	11.9%
CONSUMER STAPLES							
TOBACCO							
9,300 ALTRIA GROUP INC	\$20.19	\$24.62	\$187,789.74	\$228,966.00	\$14,136	6.17%	0.4%
FOODS							
3,800 BUNGE LTD	\$54.26	\$65.52	\$206,174.07	\$248,976.00	\$3,496	1.40%	0.4%
2,400 KIMBERLY-CLARK CORP	\$65.49	\$63.04	\$157,186.62	\$151,296.00	\$6,336	4.19%	0.3%
8,900 SARA LEE CORP	\$13.85	\$17.51	\$123,231.18	\$155,839.00	\$4,094	2.63%	0.3%
7,200 SMITHFIELD FOODS INC	\$16.43	\$20.63	\$118,316.04	\$148,536.00	—	—	0.3%
Total			\$604,907.91	\$704,647.00	\$13,926	1.98%	1.2%

LAKESIDE FOUNDATION (888-28402)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
SUGAR REFINERS							
2,600 ARCHER-DANIELS-MIDLAND CO	\$32.16	\$30.08	\$83,625.62	\$78,208.00	\$1,560	1.99%	0.1%
BEVERAGES - SOFT, LITE & HARD							
8,500 CONSTELLATION BRANDS INC-A	\$16.01	\$22.15	\$136,085.57	\$188,275.00	—	—	0.3%
550 PEPSICO INC	\$61.23	\$65.33	\$33,673.97	\$35,931.50	\$1,056	2.94%	0.1%
Total			\$169,759.54	\$224,206.50	\$1,056	0.47%	0.4%
RESTAURANTS							
7,800 STARBUCKS CORP	\$27.65	\$32.13	\$215,689.38	\$250,614.00	\$4,056	1.62%	0.4%
TOTAL CONSUMER STAPLES			\$1,261,772.19	\$1,486,641.50	\$34,734	2.34%	2.6%
CONSUMER CYCLICALS							
HOTEL - MOTEL							
3,900 CARNIVAL CORP	\$41.04	\$46.11	\$160,067.98	\$179,829.00	\$1,560	0.87%	0.3%
AUTOS & AUTO PARTS OEMS							
26,400 FORD MOTOR CO	\$16.21	\$16.79	\$428,031.12	\$443,256.00	—	—	0.8%
2,300 GENERAL MOTORS CO	\$33.83	\$36.86	\$77,813.60	\$84,778.00	—	—	0.1%
8,170 JOHNSON CONTROLS INC	\$36.16	\$38.20	\$295,399.42	\$312,094.00	\$5,229	1.68%	0.5%
Total			\$801,244.14	\$840,128.00	\$5,229	0.62%	1.5%
RETAILERS							
600 AMAZON.COM INC	\$125.09	\$180.00	\$75,056.94	\$108,000.00	—	—	0.2%
2,050 COSTCO WHOLESALE CORP	\$59.90	\$72.21	\$122,804.68	\$148,030.50	\$1,681	1.14%	0.3%
10,600 GAP INC/THE	\$21.75	\$22.14	\$230,587.23	\$234,684.00	\$4,240	1.81%	0.4%
10,700 KOHLS CORP	\$53.01	\$54.34	\$567,228.59	\$581,438.00	—	—	1.0%
5,700 LIMITED BRANDS INC	\$30.99	\$30.73	\$176,647.14	\$175,161.00	\$26,220	14.97%	0.3%
6,400 LOWE'S COS INC	\$26.83	\$25.08	\$171,717.84	\$160,512.00	\$2,816	1.75%	0.3%
19,800 OFFICE DEPOT INC	\$6.90	\$5.40	\$136,711.08	\$106,920.00	—	—	0.2%
10,500 SAFEWAY INC	\$25.63	\$22.49	\$269,153.61	\$236,145.00	\$5,040	2.13%	0.4%
1,100 TARGET CORP	\$48.60	\$60.13	\$53,454.72	\$66,143.00	\$1,100	1.66%	0.1%
Total			\$1,803,361.83	\$1,817,033.50	\$41,097	2.26%	3.2%
TOTAL CONSUMER CYCLICALS			\$2,764,673.95	\$2,836,990.50	\$47,886	1.69%	5.0%
INDUSTRIAL COMMODITIES							
ALUMINUM							
11,000 ALCOA INC	\$14.05	\$15.39	\$154,549.31	\$169,290.00	\$1,320	0.78%	0.3%
MISC METALS							
4,600 COMMERCIAL METALS CO	\$13.31	\$16.59	\$61,243.94	\$76,314.00	\$2,208	2.89%	0.1%

LAKESIDE FOUNDATION (888-28402)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
650 FREERPORT-MCMORAN COPPER	\$62.33	\$120.09	\$40,515.02	\$78,058.50	\$1,300	1.67%	0.1%
Total			\$101,758.96	\$154,372.50	\$3,508	2.27%	0.3%
CHEMICALS							
1,900 AGRUM INC	\$73.92	\$91.75	\$140,443.29	\$174,325.00	\$209	0.12%	0.3%
1,400 CF INDUSTRIES HOLDINGS INC	\$89.66	\$135.15	\$125,520.76	\$189,210.00	\$560	0.30%	0.3%
11,600 DOW CHEMICAL	\$31.08	\$34.14	\$360,531.48	\$396,024.00	\$6,960	1.76%	0.7%
950 POTASH CORP OF SASKATCHEWAN	\$139.51	\$154.83	\$132,531.94	\$147,088.50	\$380	0.26%	0.3%
Total			\$759,027.47	\$906,647.50	\$8,109	0.89%	1.6%
MISC INDUSTRIAL COMMODITIES							
1,900 CLIFFS NATURAL RESOURCES INC	\$57.90	\$78.01	\$110,018.93	\$148,219.00	\$1,064	0.72%	0.3%
FERTILIZERS							
1,900 MONSANTO CO	\$57.77	\$69.64	\$109,756.67	\$132,316.00	\$2,128	1.61%	0.2%
TOTAL INDUSTRIAL COMMODITIES			\$1,235,111.34	\$1,510,845.00	\$16,129	1.07%	2.7%
CAPITAL EQUIPMENT							
ELECTRICAL EQUIPMENT							
6,100 COOPER INDUSTRIES PLC	\$43.19	\$58.29	\$263,481.45	\$355,569.00	\$6,588	1.85%	0.6%
12,500 GENERAL ELECTRIC CO	\$15.66	\$18.29	\$195,690.40	\$228,625.00	\$7,000	3.06%	0.4%
3,600 HONEYWELL INTERNATIONAL INC	\$44.44	\$53.16	\$159,980.14	\$191,376.00	\$4,356	2.38%	0.3%
Total			\$619,151.99	\$775,570.00	\$17,944	2.31%	1.4%
MACHINERY							
2,400 EATON CORP	\$93.35	\$101.51	\$224,049.49	\$243,624.00	\$5,568	2.29%	0.4%
650 FLOWSERVE CORPORATION	\$116.12	\$119.22	\$75,477.29	\$77,493.00	\$754	0.97%	0.1%
Total			\$299,526.78	\$321,117.00	\$6,322	1.97%	0.6%
MISC CAPITAL GOODS							
7,600 DANAHER CORP	\$37.49	\$47.17	\$284,894.04	\$358,492.00	\$608	0.17%	0.6%
8,200 INGERSOLL-RAND PLC	\$36.35	\$47.09	\$298,075.01	\$386,138.00	\$2,296	0.59%	0.7%
3,600 PARKER HANNIFIN CORP	\$73.56	\$86.30	\$264,831.44	\$310,680.00	\$4,176	1.34%	0.5%
1,100 STANLEY BLACK & DECKER INC	\$66.87	\$66.87	\$73,562.28	\$73,557.00	\$1,496	2.03%	0.1%
Total			\$921,362.77	\$1,128,867.00	\$8,576	0.76%	2.0%
DEFENSE							
7,000 NORTHROP GRUMMAN CORP	\$60.80	\$64.78	\$425,590.34	\$453,460.00	\$13,160	2.90%	0.8%
1,650 RAYTHEON COMPANY	\$45.00	\$46.34	\$74,250.33	\$76,461.00	\$2,475	3.24%	0.1%
Total			\$499,840.67	\$529,921.00	\$15,635	2.95%	0.9%

LAKESIDE FOUNDATION (888-28402)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
AEROSPACE-DEFENSE							
2,200 GOODRICH CORP	\$70.52	\$88.07	\$155,146.28	\$193,754.00	\$2,552	1.32%	0.3%
MACHINERY AGRICULTURAL							
2,700 DEERE & CO	\$72.56	\$83.05	\$195,904.02	\$224,235.00	\$3,780	1.69%	0.4%
AUTO TRUCKS - PARTS							
1,900 LEAR CORP	\$74.48	\$98.71	\$141,511.13	\$187,549.00	—	—	0.3%
TOTAL CAPITAL EQUIPMENT			\$2,832,443.64	\$3,361,013.00	\$54,809	1.63%	5.9%
TECHNOLOGY							
COMMUNICATION - EQUIP. MFRS.							
4,300 BROADCOM CORP-CL A	\$32.37	\$43.55	\$139,209.11	\$187,265.00	\$1,376	0.73%	0.3%
19,800 CISCO SYSTEMS INC	\$24.23	\$20.23	\$479,717.30	\$400,554.00	—	—	0.7%
6,100 CORNING INC	\$18.93	\$19.32	\$115,450.76	\$117,852.00	\$1,220	1.04%	0.2%
7,700 MARVELL TECHNOLOGY GROUP LT	\$19.04	\$18.55	\$146,620.21	\$142,835.00	—	—	0.3%
Total			\$880,997.38	\$848,506.00	\$2,596	0.31%	1.5%
SEMICONDUCTORS							
4,700 INTEL CORP	\$20.29	\$21.03	\$95,384.62	\$98,841.00	\$2,961	3.00%	0.2%
4,200 NVIDIA CORP	\$11.88	\$15.40	\$49,892.22	\$64,680.00	—	—	0.1%
Total			\$145,276.84	\$163,521.00	\$2,961	1.81%	0.3%
COMPUTERS							
3,400 APPLE INC	\$308.51	\$322.56	\$1,048,938.76	\$1,096,704.00	—	—	1.9%
27,600 DELL INC	\$13.50	\$13.55	\$372,565.02	\$373,980.00	—	—	0.7%
17,310 EMC CORPMASS	\$21.67	\$22.90	\$375,142.32	\$396,399.00	—	—	0.7%
6,697 HEWLETT-PACKARD CO	\$48.31	\$42.10	\$323,510.54	\$281,943.70	\$2,143	0.76%	0.5%
Total			\$2,120,156.64	\$2,149,026.70	\$2,143	0.10%	3.8%
COMPUTER SERVICES/SOFTWARE							
3,075 ACCENTURE PLC-CL A	\$45.22	\$48.49	\$139,055.96	\$149,106.75	\$2,768	1.86%	0.3%
3,300 CITRIX SYSTEMS INC	\$66.12	\$68.41	\$218,210.91	\$225,753.00	—	—	0.4%
1,500 INTUIT INC	\$48.75	\$49.30	\$73,125.00	\$73,950.00	—	—	0.1%
11,600 MICROSOFT CORP	\$26.56	\$27.92	\$308,102.66	\$323,872.00	\$7,424	2.29%	0.6%
11,200 ORACLE CORP	\$28.41	\$31.30	\$318,216.56	\$350,560.00	\$2,240	0.64%	0.6%
1,100 ROVI CORP	\$56.97	\$62.01	\$62,671.51	\$68,211.00	—	—	0.1%
Total			\$1,119,382.60	\$1,191,452.75	\$12,432	1.04%	2.1%
COMPUTER/INSTRUMENTATION							
5,000 GARMIN LTD	\$31.05	\$30.99	\$155,241.00	\$154,950.00	\$7,500	4.84%	0.3%

LAKESIDE FOUNDATION (888-28402)
Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
5,700 TYCO ELECTRONICS LTD	\$24.19	\$35.40	\$137,903.00	\$201,780.00	\$3,648	1.81%	0.4%
Total			\$293,144.00	\$356,730.00	\$11,148	3.13%	0.6%
TOTAL TECHNOLOGY			\$4,558,957.46	\$4,709,236.45	\$31,280	0.66%	8.3%
SERVICES							
AIR TRANSPORT							
16,900 DELTA AIR LINES INC	\$12.87	\$12.60	\$217,577.11	\$212,940.00	—	—	0.4%
AIR FREIGHT							
5,400 UNITED PARCEL SERVICE-CL B	\$66.84	\$72.58	\$360,955.86	\$391,932.00	\$10,152	2.59%	0.7%
TOTAL SERVICES			\$578,532.97	\$604,872.00	\$10,152	1.68%	1.1%
ENERGY							
OFFSHORE DRILLING							
5,300 ENSCO PLC- SPON ADR	\$45.73	\$53.38	\$242,367.07	\$282,914.00	\$7,420	2.62%	0.5%
OIL WELL EQUIPMENT & SERVICES							
2,700 CAMERON INTERNATIONAL CORP	\$43.87	\$50.73	\$118,444.45	\$136,971.00	—	—	0.2%
9,400 SCHLUMBERGER LTD	\$70.85	\$83.50	\$666,027.23	\$784,900.00	\$7,896	1.01%	1.4%
Total			\$784,471.68	\$921,871.00	\$7,896	0.86%	1.6%
OIL - CRUDE PRODUCTS							
2,000 EOG RESOURCES INC	\$98.35	\$91.41	\$196,692.81	\$182,820.00	\$1,240	0.68%	0.3%
3,300 NOBLE ENERGY INC	\$74.39	\$86.08	\$245,489.69	\$284,064.00	\$2,376	0.84%	0.5%
Total			\$442,182.50	\$466,884.00	\$3,616	0.77%	0.8%
OILS - INTEGRATED INTERNATIONAL							
2,300 NEWFIELD EXPLORATION CO	\$53.03	\$72.11	\$121,975.27	\$165,853.00	—	—	0.3%
2,200 SUNCOR ENERGY INC	\$36.10	\$38.29	\$79,422.42	\$84,238.00	\$880	1.04%	0.1%
Total			\$201,397.69	\$250,091.00	\$880	0.35%	0.4%
OILS - INTEGRATED DOMESTIC							
3,600 CONOCOPHILLIPS	\$51.46	\$68.10	\$185,238.67	\$245,160.00	\$7,920	3.23%	0.4%
5,800 DEVON ENERGY CORPORATION	\$73.18	\$78.51	\$424,450.00	\$455,358.00	\$3,712	0.82%	0.8%
3,100 HESS CORP	\$53.27	\$76.54	\$165,145.73	\$237,274.00	\$1,240	0.52%	0.4%
8,800 MARATHON OIL CORP	\$32.10	\$37.03	\$282,474.07	\$325,864.00	\$8,800	2.70%	0.6%
8,500 NEXEN INC	\$23.31	\$22.90	\$198,169.48	\$194,650.00	\$1,700	0.87%	0.3%
950 OCCIDENTAL PETROLEUM CORP	\$79.16	\$98.10	\$75,206.18	\$93,195.00	\$1,397	1.50%	0.2%
Total			\$1,330,684.13	\$1,551,501.00	\$24,769	1.60%	2.7%
TOTAL ENERGY			\$3,001,103.07	\$3,473,261.00	\$44,581	1.28%	6.1%

LAKESIDE FOUNDATION (888-28402)

Portfolio Valuation

As of December 31, 2010
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
EQUITY FUNDS							
469,713 BERNSTEIN INTERNATIONAL PORTFOLIO	\$19.23	\$15.62	\$9,031,355.50 ✓	\$7,336,921.06	\$88,306	1.20% ¹	12.9%
782,965 BERNSTEIN GLOBAL STYLE BLEND SERIES DBT	\$22.70	\$24.11	\$17,770,865.70 ✓	\$18,874,857.68	—	—	33.2%

The above quantity rounds your fund shares to the nearest whole share. For the fractional shares held, see your monthly brokerage statement.

¹International and Emerging Market fund yields are estimates based on stock dividends and interest income generated from cash and securities held directly in the fund, net of estimated fund expenses. These dividends are distributed annually. Additionally, the funds may make annual distributions of short and long-term capital gains.

ROCKWOOD CAPITAL REAL ESTATE FUND VIII, LLC	COST	623,988.	623,988.
BERNSTEIN EMERGING MARKETS VALUE TRUST	COST	2,077,145.	2,077,145.
TOTAL TO FORM 990-PF, PART II, LINE 13		25,546,041.	25,546,041.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAURA D. MATEO 3697 MT DIABLO BLVD, SUITE 205 LAFAYETTE, CA 94549	PRESIDENT & DIRECTOR 0.00	0.	0.	0.
PAUL L. DAVIES, JR. 3697 MT DIABLO BLVD, SUITE 205 LAFAYETTE, CA 94549	V-P & DIRECTOR 0.00	0.	0.	0.
PAUL L. DAVIES III 3697 MT DIABLO BLVD, SUITE 205 LAFAYETTE, CA 94549	DIRECTOR 0.00	0.	0.	0.
PILAR H. DAVIES 3697 MT DIABLO BLVD, SUITE 205 LAFAYETTE, CA 94549	DIRECTOR 0.00	0.	0.	0.
ANDREW E. ZEISLER 3697 MT DIABLO BLVD, SUITE 205 LAFAYETTE, CA 94549	TREASURER/SECRETARY 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

OFFICERS, DIRECTORS, TRUSTEES AND
FOUNDATION MANAGERS COMPENSATION EXPLANATION
PART VIII, LINE 1

STATEMENT 14

PERSON'S NAME

ALL FOUNDATION OFFICERS

COMPENSATION EXPLANATION

ALL FOUNDATION OFFICERS VOLUNTEER THEIR TIME ON AN AS NEEDED BASIS AS IT
RELATES TO FOUNDATION MATTERS AND CHOOSE NOT TO BE COMPENSATED FOR THEIR
SERVICES.

GENERAL EXPLANATION
FORM AND LINE REFERENCES

STATEMENT 15

FORM/LINE IDENTIFIER

PART VII-B 1A(3) AND (4) AND SCHEDULE
B EXPLANATIONS

GENERAL EXPLANATION

STATEMENT 16

SUPPORTING STATEMENT TO PART VII-B 1A(3)
THE FOUNDATION RECEIVES FREE RENT.

SUPPORTING STATEMENT TO PART VII-B 1A(4)
IRC SECTION 4941(D)(2)(E) REG 53.494(D)-3(C)(2) EX

THE LAKESIDE FOUNDATION DID NOT PROVIDE ANY GOODS OR
SERVICES IN WHOLE OR IN PART, FOR ANY PROPERTY CONTRIBUTED
AND DESCRIBED HEREIN ON SCHEDULE B.

Lakeside Foundation
Form 990-PF
ID # 94-6066229
2010

COMPENSATION OF OFFICERS AND DIRECTORS

<u>Name</u>	<u>Address</u>	<u>Title & Position</u>	<u>Compensation Time Devoted</u>
Laura D. Mateo	*	President & Director	**
Paul L. Davies, Jr.	*	Vice President & Director	**
Paul L. Davies III	*	Director	**
Pilar H. Davies	*	Director	**
Andrew E. Zeisler	*	Treasurer & Secretary	**

* 3697 Mt. Diablo Blvd., Suite 205, Lafayette, CA 94549

** All of the above officers and directors received no compensation, no benefits, and no expense account allowances, and devoted as much time as was necessary to the conduct of their respective positions.

Capital Gains Report

LAKE SIDE FOUNDATION (Account 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/20/2009	07/01/2010	1,000	PROCTER & GAMBLE CO DUE 02/15/2019 4.700%	109.47	101.10	1,094.69	1,010.98	83.71
03/11/2009	07/01/2010	35,000	WALT DISNEY CO/THE DUE 03/15/2019 5.500%	114.77	99.82	40,169.85	34,938.30	5,233.55
07/26/2008	07/01/2010	35,000	VERIZON COMMUNICATIONS INC DUE 09/15/2015 4.900%	110.14	94.84*	38,548.65	33,192.95*	5,355.70
03/12/2009	07/01/2010	20,000	CAMPBELL SOUP CO	103.68	107.87	20,735.60	21,574.40	-838.80
03/12/2009	07/01/2010	30,000	CAMPBELL SOUP CO DUE 02/15/2011 6.750%	103.68	107.90	31,103.40	32,371.20	-1,267.80
03/17/2009	07/01/2010	5,000	CAMPBELL SOUP CO	103.68	107.82	5,183.90	5,391.05	-207.15
03/17/2009	07/01/2010	5,000	CAMPBELL SOUP CO DUE 02/15/2011 6.750%	103.68	107.93	5,183.90	5,398.70	-212.80
07/26/2008	07/01/2010	13,000	VERIZON NEW JERSEY INC DUE 01/17/2012 5.875%	105.85	99.61*	13,759.98	12,949.79*	810.19
03/18/2009	07/02/2010	21,000	JOHNSON & JOHNSON DUE 08/15/2017 5.550%	116.53	109.31	24,470.67	22,954.47	1,516.20
03/19/2009	07/02/2010	25,000	JOHNSON & JOHNSON DUE 08/15/2017 5.550%	116.53	112.20	29,131.75	28,050.50	1,081.25
03/20/2009	07/02/2010	15,000	PROCTER & GAMBLE CO DUE 02/15/2019 4.700%	109.36	101.10	16,403.70	15,164.70	1,239.00
03/18/2009	07/06/2010	15,000	COCA-COLA CO/THE DUE 11/15/2017 5.350%	114.10	104.91	17,114.70	15,736.20	1,378.50
03/19/2009	07/06/2010	15,000	COCA-COLA CO/THE DUE 11/15/2017 5.350%	114.10	107.29	17,114.70	16,093.50	1,021.20
03/20/2009	07/06/2010	10,000	COCA-COLA CO/THE DUE 11/15/2017 5.350%	114.10	107.18	11,409.80	10,718.40	691.40
03/10/2009	07/06/2010	17,000	BOEING CO/THE	117.86	98.47	20,038.37	16,739.22	3,297.15
03/10/2009	07/06/2010	10,000	BOEING CO/THE DUE 03/15/2019 6.000%	117.86	99.61	11,786.10	9,980.60	1,825.50
03/20/2009	07/06/2010	4,000	PROCTER & GAMBLE CO DUE 02/15/2019 4.700%	109.22	101.10	4,368.80	4,043.92	324.68
03/24/2009	07/06/2010	26,000	PROCTER & GAMBLE CO DUE 02/15/2019 4.700%	109.22	100.39	28,395.90	26,102.44	2,293.46
12/20/2007	07/07/2010	2,000	JP MORGAN CHASE CAPITAL XXV DUE 10/01/2037 6.800%	98.74	96.73	1,974.82	1,934.64	40.18
12/20/2007	07/07/2010	12,000	JP MORGAN CHASE CAPITAL XXV DUE 10/01/2037 6.800%	98.50	96.73	11,820.00	11,607.84	212.16
03/13/2009	07/07/2010	11,000	EI DU PONT DE NEMOURS & CO DUE 01/15/2014 5.875%	113.39	105.99	12,472.35	11,658.57	813.78
03/16/2009	07/07/2010	11,000	EI DU PONT DE NEMOURS & CO DUE 01/15/2014 5.875%	113.39	105.26	12,472.35	11,578.82	893.53
03/10/2009	07/07/2010	18,000	BOEING CO/THE DUE 03/15/2019 6.000%	117.38	98.47	21,124.44	17,723.88	3,400.56
03/11/2009	07/07/2010	5,000	BOEING CO/THE	117.38	99.56	5,867.90	4,978.05	889.85
03/11/2009	07/07/2010	15,000	BOEING CO/THE DUE 03/15/2019 6.000%	117.38	99.78	17,603.70	14,987.45	2,636.25
03/12/2009	07/07/2010	5,000	BOEING CO/THE DUE 03/15/2019 6.000%	117.36	100.30	5,867.90	5,015.20	852.70
01/23/2007	07/07/2010	31,000	HP ENTERPRISE SERVICES LLC	112.51	100.35	34,876.86	31,108.81	3,768.05

Capital Gains Report

LAKEVIEW FOUNDATION (Account. 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/26/2006	07/07/2010	19,000	DUE 08/01/2013 8.000% PROGRESS ENERGY INC	103.80	105.58	19,722.19	20,059.82	-337.63
07/26/2006	07/07/2010	9,000	DUE 03/01/2011 7.100% VERIZON NEW JERSEY INC	106.05	99.62*	9,544.32	8,965.55*	578.77
07/26/2006	07/07/2010	5,000	DUE 01/17/2012 5.875% VERIZON NEW JERSEY INC	106.01	99.62*	5,300.40	4,980.86*	319.54
03/18/2009	07/08/2010	15,000	DUE 01/17/2012 5.875% APACHE CORP	109.01	103.32	16,351.20	15,497.85	853.35
03/18/2009	07/08/2010	20,000	DUE 04/15/2013 5.250% APACHE CORP	109.01	104.74	21,801.80	20,948.60	853.00
03/11/2009	07/08/2010	20,000	DUE 04/15/2013 5.250% WALT DISNEY CO/THE	114.36	99.82	22,872.20	19,983.60	2,908.60
07/26/2006	07/08/2010	13,000	DUE 03/15/2019 5.500% VERIZON NEW JERSEY INC	106.01	99.62*	13,781.17	12,950.32*	830.85
06/22/2009	07/14/2010	45,000	DUE 01/17/2012 5.875% TIME WARNER INC	110.00	106.16	49,500.00	47,773.35	1,726.65
07/07/2009	07/14/2010	10,000	DUE 05/01/2012 6.875% TIME WARNER INC	110.00	107.72	11,000.00	10,772.30	227.70
07/08/2009	07/14/2010	5,000	DUE 05/01/2012 6.875% TIME WARNER INC	110.00	107.86	5,500.00	5,393.05	106.95
09/10/2007	07/15/2010	1,315	DUE 05/01/2012 6.875% FGLMC 30 YR#A48718	100.00	93.61	1,315.35	1,231.25	84.10
10/15/2007	07/15/2010	1,120	.346 DUE 08/01/2035 4.500% FGLMC 30 YR POOL#G03205	100.00	97.79	1,120.78	1,096.00	24.78
12/03/2008	07/15/2010	9,797	.778 DUE 07/01/2035 5.500% FGLMC 30 YR POOL#G08038	100.00	101.54	9,797.21	9,948.27	-151.06
07/26/2006	07/21/2010	60,000	.208 DUE 01/01/2035 5.500% ***BARCLAYS BANK PLC	99.75	111.30	59,850.00	68,778.80	-8,928.80
08/10/2007	07/26/2010	3,458	DUE 09/29/2049 8.550% FNMA 30 YR POOL#255364	100.00	99.74	3,458.74	3,449.88	8.86
10/15/2007	07/26/2010	1,232	.743 DUE 09/01/2034 6.000% FNMA 30 YR POOL#725027	100.00	95.04	1,232.61	1,171.47	61.14
02/16/2007	07/26/2010	2,788	.607 DUE 11/01/2033 5.000% FNMA 30 YR POOL#725946	100.00	98.83	2,788.87	2,756.33	32.54
10/15/2007	07/26/2010	272	.888 DUE 11/01/2034 5.500% FNMA 30 YR POOL#725946	100.00	98.83	272.12	268.95	3.17
09/11/2007	07/28/2010	3,494	.122 DUE 11/01/2034 5.500% FNMA 30 YR POOL#745044	100.00	93.51	3,494.78	3,288.11	226.67
10/05/2008	07/26/2010	8,474	.776 DUE 08/01/2035 4.500% FNMA 30 YR POOL#745275	100.00	96.15	8,474.72	8,148.66	326.06
01/28/2009	07/26/2010	3,251	723 DUE 02/01/2038 5.000% FNMA 30 YR POOL#745950	100.00	104.04	3,251.57	3,383.07	-131.50
03/13/2009	07/26/2010	5,370	.574 DUE 11/01/2038 6.000% FNMA LIBOR ARM POOL#881855	100.00	104.95	5,370.30	5,636.22	-265.92
10/15/2007	07/26/2010	1,148	.295 DUE 03/01/2038 2.222% FNMA 30 YR POOL#888789	100.00	94.69	1,148.20	1,087.20	61.00
09/17/2007	07/26/2010	2,828	.200 DUE 07/01/2038 5.000% FNMA 30 YR POOL#888794	100.00	93.86*	2,828.72	2,853.13*	173.59
		.715	DUE 09/01/2035 4.500%					

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/24/2007	07/26/2010	10,787	FNMA 30 YR POOL#889037	100.00	99.10	10,787.29	10,690.57	96.72
		288	DUE 08/01/2037 5.500%					
08/01/2007	07/26/2010	27,680	FNMA 30 YR#928373	100.00	91.02*	27,680.32	25,195.77*	2,484.55
		.320	DUE 03/01/2036 4.500%					
02/06/2009	07/26/2010	8,788	FNMA 30 YR POOL#995051	100.00	103.59	8,788.48	9,104.36	-315.90
		.461	DUE 03/01/2037 6.000%					
03/29/2007	07/26/2010	712	BAFC 2007-B A1	100.00	100.00	712.60	712.60	0.00
		.599	DUE 04/20/2047 0.464%					
08/29/2007	07/27/2010	2,028	NCMT 2007-1 2A1	100.00	100.00	2,028.80	2,028.80	0.00
		.798	DUE 04/25/2037 0.380%					
04/12/2007	07/27/2010	81	ABFC 2003-WF1 A2	100.00	99.90	81.90	81.81	0.09
		.891	DUE 12/25/2032 1.387%					
08/02/2006	07/27/2010	64	CBASS 2003-CB1 AF	100.00	93.20*	64.64	60.25*	4.39
		.638	DUE 01/25/2033 3.950%					
08/15/2006	07/27/2010	915	CWALT 2005-62 2A1	100.00	99.95	915.26	914.81	0.45
		.259	DUE 12/25/2035 1.312%					
03/08/2007	07/27/2010	877	MLMI 2005-A8 A1C1	100.00	98.08	877.60	860.77	16.83
		.598	DUE 08/25/2036 5.250%					
03/30/2007	07/27/2010	874	MABS 2006-NC2 A3	100.00	99.81	874.97	873.33	1.64
		.968	DUE 08/25/2036 0.360%					
05/18/2007	07/27/2010	2,099	MABS 2006-NC2 A3	100.00	99.80	2,099.92	2,095.66	4.26
		.922	DUE 08/25/2036 0.360%					
01/09/2007	07/27/2010	537	WAMU 2007-0A1 A1A	100.00	100.00	537.07	537.07	0.00
		.072	DUE 02/25/2047 1.012%					
06/28/2007	07/28/2010	6,990	BAYV 2005-D AF2	100.00	98.13	6,990.81	6,859.76	131.05
		.812	DUE 12/28/2035 5.402%					
07/26/2006	08/11/2010	40,000	COMCAST CORP	111.27	97.56*	44,508.00	39,022.09*	5,485.91
			DUE 01/15/2014 5.300%					
02/25/2009	08/12/2010	70,000	AVON PRODUCTS INC	121.20	98.75	84,842.10	69,122.20	15,719.90
			DUE 03/01/2019 8.500%					
09/10/2007	08/16/2010	2,322	FGLMC 30 YR#A46718	100.00	93.61	2,322.92	2,174.41	148.51
		919	DUE 08/01/2035 4.500%					
10/15/2007	08/16/2010	1,009	FGLMC 30 YR POOL#G03205	100.00	97.79	1,009.00	986.69	22.31
			DUE 07/01/2035 5.500%					
12/03/2008	08/16/2010	9,198	FGLMC 30 YR POOL#G08036	100.00	101.54	9,198.54	9,340.37	-141.83
		.535	DUE 01/01/2035 5.500%					
12/19/2007	08/16/2010	7,000	***CELULOSA ARAUCO Y CONSTITUC	100.00	109.05	7,000.00	7,833.50	-833.50
12/19/2007	08/16/2010	11,000	***CELULOSA ARAUCO Y CONSTITUC	100.00	109.00	11,000.00	11,990.00	-990.00
			DUE 08/15/2010 8.625%					
07/26/2006	08/16/2010	15,000	DUKE ENERGY FIELD SERVICES LLC	100.00	107.47	15,000.00	16,120.80	-1,120.80
			DUE 08/16/2010 7.875%					
01/17/2008	08/17/2010	10,000	SIMON PROPERTY GROUP LP	113.66	98.02*	11,366.00	9,802.16*	1,563.84
01/17/2008	08/17/2010	42,000	SIMON PROPERTY GROUP LP	113.66	98.03*	47,737.20	41,171.88*	6,565.32
			DUE 08/15/2014 5.625%					
07/26/2006	08/16/2010	22,000	COUNTRYWIDE HOME LOANS INC	101.87	99.07*	22,410.96	21,795.80*	615.16
			DUE 03/22/2011 4.000%					
08/21/2007	08/16/2010	2,000	COUNTRYWIDE HOME LOANS INC	101.87	97.54*	2,037.36	1,950.72*	86.64
			DUE 03/22/2011 4.000%					
07/26/2006	08/16/2010	80,000	JPMORGAN CHASE & CO	102.69	104.38	82,148.00	83,502.40	-1,354.40

Capital Gains Report

LAKE SIDE FOUNDATION (Account. 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
			DUE 02/01/2011 6.750%					
03/29/2007	08/23/2010	537	BAFC 2007-B A1	100.00	100.00	537.66	537.66	0.00
		659	DUE 04/20/2047 0.464%					
07/21/2008	08/24/2010	25,000	FREEPORT-MCMORAN COPPER & GOLD	107.00	104.00	26,750.00	26,000.00	750.00
			DUE 04/01/2015 8.250%					
07/30/2008	08/24/2010	5,000	FREEPORT-MCMORAN COPPER & GOLD	107.00	104.75	5,350.00	5,237.50	112.50
			DUE 04/01/2015 8.250%					
08/10/2007	08/25/2010	3,048	FNMA 30 YR POOL#255364	100.00	99.74	3,048.91	3,041.11	7.80
		.914	DUE 09/01/2034 8.000%					
10/15/2007	08/25/2010	1,531	FNMA 30 YR POOL#725027	100.00	95.04	1,531.98	1,456.00	75.98
		.983	DUE 11/01/2033 5.000%					
02/16/2007	08/25/2010	3,087	FNMA 30 YR POOL#725946	100.00	98.83	3,067.83	3,032.04	35.79
		.826	DUE 11/01/2034 5.500%					
10/15/2007	08/25/2010	299	FNMA 30 YR POOL#725946	100.00	98.83	299.34	295.85	3.49
		.341	DUE 11/01/2034 5.500%					
09/11/2007	08/25/2010	2,586	FNMA 30 YR POOL#745044	100.00	93.51	2,566.44	2,399.98	166.46
		.435	DUE 08/01/2035 4.500%					
10/05/2008	08/25/2010	9,086	FNMA 30 YR POOL#745275	100.00	96.15	9,086.35	8,736.75	349.60
		.349	DUE 02/01/2036 5.000%					
01/28/2009	08/25/2010	2,835	FNMA 30 YR POOL#745950	100.00	104.04	2,835.72	2,950.40	-114.68
		.717	DUE 11/01/2036 6.000%					
03/13/2009	08/25/2010	3,809	FNMA LIBOR ARM POOL#881655	100.00	104.95	3,809.63	3,998.28	-188.65
		.631	DUE 03/01/2036 2.222%					
10/15/2007	08/25/2010	1,498	FNMA 30 YR POOL#888789	100.00	94.69	1,498.99	1,419.35	79.64
		.989	DUE 07/01/2036 5.000%					
09/17/2007	08/25/2010	2,728	FNMA 30 YR POOL#888794	100.00	93.88	2,728.02	2,561.03	166.99
		.015	DUE 09/01/2035 4.500%					
12/24/2007	08/25/2010	10,889	FNMA 30 YR POOL#889037	100.00	99.10	10,889.58	10,791.95	97.63
		.584	DUE 08/01/2037 5.500%					
08/01/2007	08/25/2010	2,654	FNMA 30 YR#928373	100.00	91.05	2,654.97	2,417.43	237.54
		.989	DUE 03/01/2036 4.500%					
02/08/2009	08/25/2010	6,683	FNMA 30 YR POOL#995051	100.00	103.59	6,883.98	8,924.23	-240.25
		.975	DUE 03/01/2037 6.000%					
08/29/2007	08/28/2010	1,122	NCHT 2007-1 2A1	100.00	100.00	1,122.69	1,122.69	0.00
		.688	DUE 04/25/2037 0.380%					
07/09/2008	08/26/2010	100,000	***ANZ NATIONAL INTERNATIONAL	110.78	99.91	110,755.00	99,908.00	10,849.00
			DUE 07/19/2013 6.200%					
04/12/2007	08/26/2010	54	ABFC 2003-WF1 A2	100.00	99.89	54.85	54.79	0.06
		.852	DUE 12/25/2032 1.387%					
08/02/2008	08/26/2010	170	CBASS 2003-CB1 AF	100.00	93.23	170.20	158.68	11.52
		.203	DUE 01/25/2033 3.950%					
08/15/2008	08/26/2010	1,201	CWALT 2005-82 2A1	100.00	99.95	1,201.81	1,201.22	0.59
		.811	DUE 12/25/2035 1.312%					
03/08/2007	08/26/2010	977	MLMI 2005-A8 A1C1	100.00	98.08	977.04	958.31	18.73
		.044	DUE 08/25/2036 5.250%					
03/30/2007	08/26/2010	844	MABS 2006-NC2 A3	100.00	99.81	844.33	842.74	1.59
		.327	DUE 08/25/2038 0.360%					
05/18/2007	08/26/2010	2,028	MABS 2006-NC2 A3	100.00	99.80	2,028.38	2,022.27	4.11
		.385	DUE 08/25/2036 0.360%					

Capital Gains Report

LAKESIDE FOUNDATION (Account. 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/29/2009	08/26/2010	28,000	CREDIT SUISSE USA INC DUE 08/15/2013 5.500%	110.11	99.76	30,831.64	27,933.92	2,897.72
01/09/2007	08/26/2010	829	WAMU 2007-0A1 A1A	100.00	100.00	829.61	829.61	0.00
06/28/2007	08/30/2010	607	DUE 02/25/2047 1.012%	100.00	98.13	1,405.25	1,378.91	26.34
08/10/2007	09/15/2010	1,405	BAYV 2005-D AF2	100.00	93.61	3,952.15	3,699.48	252.67
12/03/2008	09/15/2010	252	DUE 12/28/2035 5.402%	100.00	97.79	1,813.86	1,773.76	40.10
07/28/2006	09/15/2010	3,952	FGLMC 30 YR#A46718	100.00	101.54	13,863.88	13,874.55	-210.69
03/29/2007	09/21/2010	154	DUE 08/01/2035 4.500%	100.00	107.60	2,000.00	2,152.04	-152.04
08/10/2007	09/27/2010	1,813	FGLMC 30 YR POOL#G03205	100.00	100.00	1,122.26	1,122.26	0.00
10/15/2007	09/27/2010	857	DUE 07/01/2035 5.500%	100.00	99.74	4,244.47	4,233.59	10.88
02/16/2007	09/27/2010	13,863	FGLMC 30 YR POOL#G08036	100.00	95.04	2,342.44	2,226.26	116.18
07/28/2006	09/15/2010	863	DUE 01/01/2035 5.500%	100.00	98.83	3,869.90	3,824.75	45.15
03/29/2007	09/21/2010	2,000	CONAGRA FOODS INC DUE 09/15/2010 7.875%	100.00	98.83	377.60	373.20	4.40
08/10/2007	09/27/2010	1,122	BAFC 2007-B A1	100.00	93.51	4,262.26	3,985.82	276.44
10/15/2007	09/27/2010	255	DUE 04/20/2047 0.464%	100.00	96.15	12,293.28	11,820.29	472.99
02/16/2007	09/27/2010	4,244	FNMA 30 YR POOL#255384	100.00	104.04	3,008.77	3,130.45	-121.68
10/15/2007	09/27/2010	466	DUE 09/01/2034 6.000%	100.00	104.95	6,949.10	7,293.20	-344.10
09/11/2007	09/27/2010	2,342	FNMA 30 YR POOL#725027	100.00	94.69	2,128.19	2,015.12	113.07
10/05/2008	09/27/2010	441	DUE 11/01/2033 5.000%	100.00	93.90*	5,155.36	4,840.95*	314.41
01/28/2009	09/27/2010	3,869	FNMA 30 YR POOL#725948	100.00	99.10	15,821.55	15,679.69	141.86
03/13/2009	09/27/2010	893	DUE 11/01/2034 5.500%	100.00	91.08*	7,179.15	6,539.10*	640.05
10/15/2007	09/27/2010	377	FNMA 30 YR POOL#725946	100.00	103.59	7,161.56	7,418.98	-257.42
09/11/2007	09/27/2010	603	DUE 11/01/2034 5.500%	101.27	104.12	15,190.65	15,618.75	-428.10
08/10/2007	09/27/2010	4,262	FNMA 30 YR POOL#745044	100.00	100.00	453.24	453.24	0.00
10/05/2008	09/27/2010	281	DUE 08/01/2035 4.500%	100.00	99.90	302.77	302.46	0.31
01/28/2009	09/27/2010	12,293	FNMA 30 YR POOL#745275	100.00	93.26*	81.89	76.37*	5.52
03/13/2009	09/27/2010	278	DUE 02/01/2038 5.000%					
10/15/2007	09/27/2010	3,008	FNMA 30 YR POOL#745950					
09/17/2007	09/27/2010	789	DUE 11/01/2036 6.000%					
12/24/2007	09/27/2010	6,949	FNMA LIBOR ARM POOL#881655					
08/01/2007	09/27/2010	096	DUE 03/01/2036 2.222%					
02/06/2009	09/27/2010	2,128	FNMA 30 YR POOL#888789					
09/19/2007	09/27/2010	188	DUE 07/01/2036 5.000%					
08/29/2007	09/28/2010	5,155	FNMA 30 YR POOL#888794					
04/12/2007	09/28/2010	363	DUE 09/01/2035 4.500%					
08/02/2006	09/28/2010	15,821	FNMA 30 YR POOL#889037					
		547	DUE 08/01/2037 5.500%					
		7,179	FNMA 30 YR#928373					
		149	DUE 03/01/2036 4.500%					
		7,161	FNMA 30 YR POOL#995051					
		560	DUE 03/01/2037 6.000%					
		15,000	XEROX CORP DUE 06/15/2013 7.625%					
		453	NCHT 2007-1 2A1					
		237	DUE 04/25/2037 0.380%					
		302	ABFC 2003-WF1 A2					
		775	DUE 12/25/2032 1.387%					
		81	CBASS 2003-CB1 AF					

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BERNSTEIN GLOBAL WEALTH MANAGEMENT - 1345 AVENUE OF THE AMERICAS, NEW YORK, NY 10105	INVESTMENT MANAGEMENT	439,010.
LAKESIDE CORPORATION - 3697 MT. DIABLO BLVD, SUITE 205, LAFAYETTE, CA 94549	ACCOUNTING/TAX PREPARATION	72,200.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

Form 990-PF (2010)

LAKESIDE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BERNSTEIN 038-33323 - SEE ATTACHED	P		
b	BERNSTEIN 038-33323 - SEE ATTACHED	P		
c	BERNSTEIN 038-94985 - SEE ATTACHED	P		
d	BERNSTEIN 038-94985 - SEE ATTACHED	P		
e	BERNSTEIN 888-28402 - SEE ATTACHED	P		
f	BERNSTEIN 888-28402 - SEE ATTACHED	P		
g	BERNSTEIN FORWARDS 038-33323 - SEE ATTACHED	P		
h	BERNSTEIN ZERO COST 038-33323 - SEE ATTACHED	P		
i	ROCKWOOD CAPITAL REAL ESTATE PARTNERS FUND V LP	P		
j	ROCKWOOD CAPITAL REAL ESTATE PARTNERS FUND VI LP	P		
k	BERNSTEIN GLOBAL STYLE BLEND SERIES	P		
l	BERNSTEIN 038-33323 - SEE ATTACHED	P		
m	BERNSTEIN GLOBAL STYLE BLEND 1256 GAIN	P		
n	BERNSTEIN EMERGING MARKETS	P		
o	BERNSTEIN EMERGING MARKETS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34,002,001.	33,581,593.	420,408.
b	8,703,030.	8,332,150.	370,880.
c	2,441,541.	2,407,199.	34,342.
d	406,618.	399,798.	6,820.
e	24,279,843.	24,390,368.	<110,525.>
f	4,489,604.	5,546,888.	<1,057,284.>
g		62,532.	<62,532.>
h	5,701.		5,701.
i	55,794.		55,794.
j	230,424.		230,424.
k	145,914.		145,914.
l	566,688.		566,688.
m	90,649.		90,649.
n	8,604.		8,604.
o	23,097.		23,097.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			420,408.
b			370,880.
c			34,342.
d			6,820.
e			<110,525.>
f			<1,057,284.>
g			<62,532.>
h			5,701.
i			55,794.
j			230,424.
k			145,914.
l			566,688.
m			90,649.
n			8,604.
o			23,097.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Capital Gains Report

LAKE SIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM								
08/20/2009	01/05/2010	220,000	***CANADA DUE 06/01/2019 3.750%	97.75	94.02	215,055.90	206,849.63	8,206.27
08/26/2009	01/05/2010	350,000	***CANADA	97.75	93.59	342,134.39	327,572.08	14,562.31
08/26/2009	01/05/2010	380,000	***CANADA DUE 06/01/2019 3.750%	97.75	93.68	351,909.68	337,259.20	14,650.48
12/09/2009	01/08/2010	150,000	FGLMC 30 YR TBA JAN DUE 01/15/2040 6.500%	107.30	107.89	160,950.00	181,531.25	-581.25
12/09/2009	01/08/2010	290,000	FGLMC 30 YR TBA JAN DUE 01/15/2040 5.500%	105.17	105.89	304,987.11	307,082.81	-2,095.70
12/09/2009	01/08/2010	150,000	FNMA 30 YR TBA JAN DUE 01/25/2040 6.500%	107.51	107.78	161,267.58	181,871.88	-404.30
07/07/2009	01/12/2010	10,000	***BRAZIL FEDERATIVE REP	67.18	57.45	6,717.53	5,745.07	972.46
08/19/2009	01/12/2010	250,000	***BRAZIL FEDERATIVE REP	67.18	60.80	167,488.95	152,009.71	15,477.24
12/16/2009	01/13/2010	90,000	GNMA I 30 YR TBA JAN DUE 01/15/2040 5.500%	105.42	105.58	94,879.69	95,020.31	-140.62
12/09/2009	01/08/2010	655,000	FNMA 30 YR TBA JAN DUE 01/25/2040 6.000%	106.41	106.85	698,960.94	699,852.15	-2,891.21
01/28/2009	01/25/2010	3,862	FNMA 30 YR POOL#745950 DUE 11/01/2036 6.000%	100.00	104.04	3,862.94	4,019.18	-156.22
03/13/2009	01/25/2010	9,474	FNMA LIBOR ARM POOL#881655 DUE 03/01/2036 2.222%	100.00	104.95	9,474.56	9,943.72	-469.16
02/06/2009	01/25/2010	10,714	FNMA 30 YR POOL#995051 DUE 03/01/2037 6.000%	100.00	103.59	10,714.70	11,099.84	-385.14
08/21/2009	01/29/2010	110,000	FEDERAL HOME LOAN BANK	109.53	106.95	120,485.20	117,650.50	2,834.70
08/21/2009	01/29/2010	125,000	FEDERAL HOME LOAN BANK	109.53	106.95	136,915.00	133,685.29	3,229.71
08/21/2009	01/29/2010	210,000	FEDERAL HOME LOAN BANK	109.53	106.96	230,017.20	224,609.70	5,407.50
08/21/2009	01/29/2010	85,000	FEDERAL HOME LOAN BANK DUE 11/17/2017 5.000%	109.53	106.86	93,102.20	90,833.55	2,268.65
01/27/2010	01/29/2010	1,900	US TREASURY	106.64	106.86	2,028.17	2,030.43	-4.26
01/27/2010	01/29/2010	58,200	US TREASURY DUE 11/15/2017 4.250%	106.64	106.86	59,932.03	60,058.02	-125.99
01/27/2010	01/29/2010	126,800	US TREASURY DUE 11/15/2017 4.250%	106.68	106.88	135,028.82	135,290.83	-262.01
01/08/2010	02/09/2010	150,000	FNMA 30 YR TBA FEB DUE 02/25/2040 6.500%	108.21	107.12	162,318.41	160,887.50	1,428.91
01/08/2010	02/09/2010	150,000	FGLMC 30 YR TBA FEB DUE 02/15/2040 6.500%	108.28	106.94	162,416.02	160,406.25	2,009.77
01/08/2010	02/09/2010	855,000	FNMA 30 YR TBA FEB DUE 02/25/2040 6.000%	107.25	106.07	702,461.91	694,760.55	7,701.36
01/08/2010	02/09/2010	290,000	FGLMC 30 YR TBA FEB DUE 02/01/2040 5.500%	108.37	104.80	308,464.84	303,910.94	4,553.90
09/30/2009	02/11/2010	790,000	US TREASURY DUE 11/15/2011 1.750%	101.67	101.58	803,207.82	802,343.75	864.07
10/21/2009	02/11/2010	517,200	US TREASURY DUE 11/15/2011 1.750%	101.67	101.47	525,848.93	524,798.38	1,050.55
10/21/2009	02/11/2010	62,800	US TREASURY	101.88	101.47	63,852.39	63,722.37	130.02

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/09/2010	02/11/2010	365,000	DUE 11/15/2011 1 750% US TREASURY	101.68	101.82	371,118.60	371,645.37	-528.77
01/13/2010	02/16/2010	90,000	DUE 11/15/2011 1.750% GNMA I 30 YR TBA FEB#16421	105.94	105.16	95,343.75	94,640.63	703.12
05/27/2009	02/18/2010	5,000	DUE 02/15/2040 5.500% WILLIAMS COS INC/THE	119.75	97.50	5,987.50	4,875.00	1,112.50
08/17/2009	02/18/2010	150,000	DUE 09/01/2021 7.875% US TREASURY	100.83	102.15	151,247.45	153,223.28	-1,975.83
08/17/2009	02/18/2010	300,000	DUE 11/15/2018 3.750% US TREASURY	99.17	98.23*	297,514.62	294,683.19*	2,831.43
03/13/2009	02/25/2010	7,232	DUE 01/31/2014 1.750% FNMA LIBOR ARM POOL#881855	100.00	104.95	7,232.13	7,590.25	-358.12
10/05/2009	02/25/2010	100,000	DUE 03/01/2036 2.222% ***CREDIT AGRICOLE SA	103.75	100.00	103,750.00	100,000.00	3,750.00
02/09/2010	02/25/2010	150,000	DUE 12/13/2049 8.375% FNMA 30 YR TBA MAR	108.88	107.91	160,312.50	161,859.38	-1,546.88
02/09/2010	03/04/2010	150,000	DUE 03/25/2040 6.500% FGLMC 30 YR TBA MAR	108.55	107.97	162,820.31	161,953.13	867.18
02/09/2010	03/05/2010	655,000	DUE 03/15/2040 6.500% FNMA 30 YR TBA MAR	106.31	106.94	696,346.88	700,440.83	-4,093.75
02/09/2010	03/08/2010	290,000	DUE 03/25/2040 6.000% FGLMC 30 YR TBA MAR	105.92	105.98	307,173.44	307,354.69	-181.25
02/18/2010	03/09/2010	90,000	DUE 03/15/2040 5.500% GNMA I 30 YR TBA MAR	106.16	105.58	95,540.83	95,020.31	520.32
07/20/2009	03/11/2010	5,000	DUE 03/15/2040 5.500% POLAND	111.70	99.79	5,585.00	4,989.30	595.70
08/19/2009	03/11/2010	15,000	DUE 07/15/2019 6.375% POLAND	111.70	106.48	16,755.00	15,972.00	783.00
02/25/2010	03/04/2010	153,968	DUE 07/15/2019 6.375% FNMA 30 YR#995231	107.74	103.67	160,845.83	159,621.21	1,224.62
08/17/2009	03/12/2010	785,000	DUE 01/01/2039 6.500% FREDDIE MAC	106.93	107.01	839,411.49	840,025.36	-613.87
08/19/2009	03/15/2010	10,000	DUE 12/21/2012 4.125% POLAND	111.63	106.48	11,162.50	10,648.00	514.50
08/19/2009	03/17/2010	20,000	DUE 07/15/2019 6.375% POLAND	111.50	106.48	22,300.00	21,296.00	1,004.00
02/26/2010	03/25/2010	971	DUE 07/15/2019 6.375% FNR 2005-72 AF	100.00	98.28	971.53	954.83	16.70
03/15/2010	03/25/2010	527	DUE 08/25/2035 0.556% FNR 2005-99 AF	100.00	99.12	1,380.18	1,368.10	12.08
02/26/2010	03/25/2010	1,380	DUE 12/25/2035 0.606% FNR 2006-42 JF	100.00	99.78	3,121.27	3,114.45	6.82
08/19/2009	03/26/2010	10,000	DUE 06/25/2036 0.766% POLAND	110.10	106.48	11,010.00	10,648.00	362.00
08/19/2009	03/29/2010	10,000	DUE 07/15/2019 6.375% POLAND	110.00	106.48	11,000.00	10,648.00	352.00
11/18/2009	03/23/2010	290,000	DUE 07/15/2019 6.375% ***NEW ZEALAND	74.55	78.19	218,198.72	226,738.44	-10,539.72
			DUE 04/15/2013 6.500%					

Capital Gains Report

LAKE SIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/07/2010	03/23/2010	108,000	***NEW ZEALAND DUE 04/15/2013 6.500%	74.55	76.72	80,515.39	82,857.96	-2,342.57
02/11/2010	03/28/2010	570,000	***GERMANY DUE 01/04/2015 3.750%	143.38	145.38	817,250.89	828,550.30	-11,299.41
03/04/2010	04/08/2010	150,000	FGLMC 30 YR TBA APR DUE 04/15/2040 6.500%	108.54	108.25	162,808.59	162,375.00	433.59
03/08/2010	04/08/2010	290,000	FGLMC 30 YR TBA APR DUE 04/15/2040 5.500%	105.46	105.56	305,836.72	306,131.25	-294.53
08/20/2009	04/09/2010	1,400	RUSSIA DUE 03/31/2030 7.500%	100.00	100.97	1,400.00	1,413.58	-13.58
01/14/2010	04/09/2010	2,100	RUSSIA DUE 03/31/2030 7.500%	100.00	113.60	2,100.00	2,385.60	-285.60
03/09/2010	04/15/2010	2,503	FHR 2920 F 834 DUE 01/15/2035 0.556%	100.00	99.03	2,503.83	2,479.58	24.25
03/11/2010	04/15/2010	1,208	FHR 3001 HN 431 DUE 05/15/2035 0.556%	100.00	98.86	1,208.43	1,194.65	13.78
03/09/2010	04/15/2010	90,000	GNMA I 30 YR TBA APR DUE 04/15/2040 5.500%	106.18	105.81	95,540.63	95,231.25	309.38
02/26/2010	04/19/2010	48,800	US TREASURY	99.19	99.92	48,405.20	48,762.04	-356.84
02/26/2010	04/19/2010	591,200	US TREASURY DUE 01/31/2015 2.250%	99.19	100.00	586,417.20	591,200.00	-4,782.80
03/30/2010	04/19/2010	132,000	US TREASURY DUE 03/31/2015 2.500%	100.03	99.50	132,043.56	131,335.29	708.27
03/31/2010	04/19/2010	203,000	US TREASURY DUE 03/31/2015 2.500%	100.03	99.65	203,066.99	202,287.00	779.99
11/04/2009	04/21/2010	73,000	GOLDMAN SACHS GROUP INC DUE 05/01/2014 8.000%	108.41	109.44	79,135.65	79,888.28	-752.63
11/04/2009	04/22/2010	2,000	GOLDMAN SACHS GROUP INC DUE 05/01/2014 6.000%	108.01	109.44	2,160.18	2,188.72	-28.54
03/12/2010	04/26/2010	2,159	FNR 2004-92 FD 647 DUE 05/25/2034 0.608%	100.00	99.03	2,159.65	2,138.73	20.92
03/12/2010	04/26/2010	3,328	FNR 2005-21 FM 120 DUE 03/25/2035 0.608%	100.00	98.84	3,328.12	3,289.64	38.48
02/26/2010	04/26/2010	1,828	FNR 2005-72 AF 191 DUE 08/25/2035 0.556%	100.00	98.28	1,828.19	1,796.77	31.42
03/15/2010	04/26/2010	2,277	FNR 2005-83 KT 825 DUE 10/25/2035 0.556%	100.00	99.06	2,277.82	2,256.47	21.35
03/15/2010	04/26/2010	2,449	FNR 2005-98 AF 057 DUE 12/25/2035 0.808%	100.00	99.13	2,449.06	2,427.63	21.43
02/26/2010	04/26/2010	3,178	FNR 2006-42 JF 314 DUE 08/25/2036 0.768%	100.00	99.78	3,178.31	3,169.37	8.94
04/08/2010	04/30/2010	290,000	FGLMC 30 YR TBA MAY DUE 05/15/2040 5.500%	105.83	105.12	306,312.50	304,862.50	1,450.00
04/15/2010	04/30/2010	90,000	GNMA I 30 YR TBA MAY DUE 05/15/2040 5.500%	106.13	105.76	95,512.50	95,185.55	326.95
04/08/2010	05/04/2010	150,000	FGLMC 30 YR TBA MAY DUE 05/15/2040 6.500%	108.32	108.25	162,480.47	162,375.00	105.47
03/05/2010	05/04/2010	655,000	FNMA 30 YR TBA MAY DUE 05/25/2040 6.000%	106.79	106.42	699,468.36	697,037.70	2,430.66

Capital Gains Report

LAKE SIDE FOUNDATION (Account 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/19/2010	05/04/2010	1,170,000	***CANADA DUE 06/01/2014	3.000%	98.92	99.00	1,157,371.72	1,158,313.82	-941.90
08/20/2009	05/11/2010	32,500	***PERU DUE 02/06/2015	9.875%	128.68	124.25	41,815.80	40,381.25	1,434.55
03/09/2010	05/17/2010	2,487	FHR 2920 F		100.00	99.03	2,487.59	2,463.49	24.10
03/11/2010	05/17/2010	1,772	FHR 3001 HN		100.00	98.86	1,772.85	1,752.82	20.23
03/12/2010	05/25/2010	1,289	FNR 2004-92 FD		100.00	99.03	1,289.20	1,276.71	12.49
03/12/2010	05/25/2010	2,025	FNR 2005-21 FM		100.00	98.84	2,025.83	2,002.41	23.42
02/26/2010	05/25/2010	6,582	FNR 2005-72 AF		100.00	98.28	6,582.97	6,469.82	113.15
03/15/2010	05/25/2010	5,852	FNR 2005-83 KT		100.00	99.08	5,852.76	5,797.89	54.87
03/15/2010	05/25/2010	7,552	FNR 2005-99 AF		100.00	99.13	7,552.89	7,488.80	66.09
02/26/2010	05/25/2010	17,303	FNR 2006-42 JF		100.00	99.78	17,303.43	17,265.57	37.86
08/17/2009	05/27/2010	141,500	US TREASURY DUE 11/15/2018	3.750%	104.46	102.15	147,808.13	144,540.63	3,265.50
08/17/2009	05/27/2010	108,500	US TREASURY DUE 11/15/2018	3.750%	104.51	102.15	113,390.55	110,831.51	2,559.04
05/04/2010	05/27/2010	250,000	US TREASURY DUE 03/31/2015	2.500%	101.84	100.71	254,589.00	251,766.00	2,823.00
05/04/2010	06/09/2010	655,000	FNMA 30 YR TBA JUN DUE 06/25/2040	8.000%	108.14	106.49	708,321.09	697,498.24	10,822.85
05/04/2010	06/09/2010	150,000	FGLMC 30 YR TBA JUN DUE 06/15/2040	6.500%	109.31	108.00	163,988.75	162,000.00	1,988.75
02/09/2010	06/14/2010	70,000	US TREASURY DUE 11/15/2011	1.750%	101.65	101.82	71,153.67	71,274.45	-120.78
03/12/2010	06/14/2010	805,000	US TREASURY DUE 12/15/2011	1.125%	100.78	100.47	609,724.54	607,861.80	1,862.94
03/09/2010	06/15/2010	2,215	FHR 2920 F		100.00	99.03	2,215.59	2,194.12	21.47
03/11/2010	06/15/2010	1,233	FHR 3001 HN		100.00	98.86	1,233.34	1,219.27	14.07
12/17/2009	06/22/2010	115,000	CCCIT 2009-A5 A5 DUE 12/23/2014	2.250%	101.88	99.90	117,158.25	114,890.75	2,265.50
04/30/2010	06/25/2010	12,399	FNMA 30 YR POOL#735224 DUE 02/01/2035	5.500%	100.00	106.09	12,399.72	13,155.32	-755.60
04/30/2010	06/25/2010	4,500	FNMA 30 YR POOL#888302 DUE 09/01/2036	5.500%	100.00	105.97	4,500.66	4,769.30	-268.64
03/12/2010	06/25/2010	4,099	FNR 2004-92 FD		100.00	99.03	4,099.68	4,059.97	39.71
03/12/2010	06/25/2010	6,016	FNR 2005-21 FM		100.00	98.84	6,016.49	5,946.92	69.57
02/26/2010	06/25/2010	1,416	FNR 2005-72 AF		100.00	98.28	1,416.04	1,391.70	24.34

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
		.043	DUE 08/25/2035	0.556%					
03/15/2010	06/25/2010	2,003	FNR 2005-83 KT		100.00	99.06	2,003.20	1,984.42	18.78
		.199	DUE 10/25/2035	0.556%					
03/15/2010	06/25/2010	1,904	FNR 2005-99 AF		100.00	99.12	1,904.13	1,887.47	16.66
		.135	DUE 12/25/2035	0.606%					
02/26/2010	06/25/2010	2,567	FNR 2006-42 JF		100.00	99.78	2,567.80	2,581.99	5.81
		.804	DUE 08/25/2036	0.766%					
03/12/2010	07/01/2010	405,000	US TREASURY		100.95	100.47	408,860.18	406,915.61	1,944.55
			DUE 12/15/2011	1.125%					
06/09/2010	07/07/2010	655,000	FNMA 30 YR TBA JUL		108.48	107.83	710,521.48	706,299.80	4,221.68
			DUE 07/25/2040	6.000%					
06/09/2010	07/07/2010	150,000	FGLMC 30 YR TBA JUL		109.63	109.03	164,443.36	163,548.88	896.48
			DUE 07/15/2040	6.500%					
08/17/2009	07/08/2010	80,000	US TREASURY		107.32	102.15	85,859.37	81,719.08	4,140.29
			DUE 11/15/2018	3.750%					
12/09/2009	07/08/2010	90,000	US TREASURY		107.32	103.20	96,591.80	92,875.78	3,716.02
			DUE 11/15/2018	3.750%					
12/14/2009	07/08/2010	50,100	US TREASURY		107.32	102.29	53,769.44	51,248.98	2,520.46
			DUE 11/15/2018	3.750%					
12/15/2009	07/08/2010	50,200	US TREASURY		107.32	101.85	53,876.76	51,129.68	2,747.08
			DUE 11/15/2018	3.750%					
12/17/2009	07/08/2010	119,200	US TREASURY		107.32	102.80	127,930.47	122,543.19	5,387.28
12/17/2009	07/08/2010	10,500	US TREASURY		107.32	102.78	11,269.04	10,792.07	476.97
			DUE 11/15/2018	3.750%					
03/09/2010	07/15/2010	1,966	FHR 2920 F		100.00	99.03	1,966.70	1,947.64	19.06
		.895	DUE 01/15/2035	0.556%					
03/11/2010	07/15/2010	1,545	FHR 3001 HN		100.00	98.86	1,545.15	1,527.53	17.62
		.152	DUE 05/15/2035	0.558%					
12/17/2009	07/23/2010	49,100	US TREASURY		107.91	102.78	52,981.97	50,465.79	2,516.18
12/17/2009	07/23/2010	2,400	US TREASURY		107.91	102.76	2,589.75	2,466.20	123.55
12/17/2009	07/23/2010	119,200	US TREASURY		107.91	102.81	128,624.25	122,552.50	6,071.75
12/17/2009	07/23/2010	79,300	US TREASURY		107.91	102.80	85,569.66	81,524.12	4,045.54
			DUE 11/15/2018	3.750%					
04/30/2010	07/26/2010	5,185	FNMA 30 YR POOL#735224		100.00	106.09	5,165.77	5,480.56	-314.79
		.769	DUE 02/01/2035	5.500%					
04/30/2010	07/26/2010	1,248	FNMA 30 YR POOL#888302		109.00	105.97	1,248.98	1,323.51	-74.55
		.984	DUE 09/01/2036	5.500%					
03/12/2010	07/28/2010	1,472	FNR 2004-92 FD		100.00	99.03	1,472.47	1,458.21	14.26
		.473	DUE 05/25/2034	0.806%					
03/12/2010	07/28/2010	2,026	FNR 2005-21 FM		100.00	98.84	2,026.11	2,002.88	23.43
		.107	DUE 03/25/2035	0.806%					
02/28/2010	07/28/2010	981	FNR 2005-72 AF		100.00	98.28	981.76	964.89	16.87
		.763	DUE 08/25/2035	0.556%					
03/15/2010	07/26/2010	2,087	FNR 2005-83 KT		100.00	99.06	2,087.81	2,068.04	19.57
		.813	DUE 10/25/2035	0.556%					
03/15/2010	07/26/2010	1,840	FNR 2005-99 AF		100.00	99.12	1,840.32	1,824.22	16.10
		.325	DUE 12/25/2035	0.808%					
02/26/2010	07/26/2010	2,987	FNR 2006-42 JF		100.00	99.78	2,987.36	2,980.82	6.54
		.359	DUE 08/25/2036	0.766%					

Capital Gains Report

LAKESIDE FOUNDATION (Account 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/23/2010	07/27/2010	90,000	***BRAZIL DUE 01/20/2034 8 250%	138.56	128.77	124,699.50	115,893.00	8,806.50
12/17/2009	08/02/2010	130,300	US TREASURY DUE 11/15/2018 3 750%	108.44	102.80	141,294.06	133,954.51	7,339.55
01/05/2010	08/03/2010	330,000	US TREASURY DUE 11/15/2019 3.375%	104.27	96.97*	344,089.45	319,989.53*	24,099.92
07/07/2010	08/09/2010	150,000	FGLMC 30 YR TBA AUG DUE 08/15/2040 6.500%	109.37	109.41	164,050.78	164,109.38	-58.60
01/05/2010	08/10/2010	325,000	US TREASURY DUE 11/15/2019 3.375%	104.99	96.97*	341,224.61	315,155.75*	26,068.86
06/14/2010	08/09/2010	735,000	FNMA 30 YR TBA AUG DUE 08/25/2040 5.500%	107.59	108.63	790,756.84	783,751.17	7,005.47
11/03/2009	08/12/2010	16,000	FREEPORT-MCMORAN COPPER & GOLD DUE 04/01/2017 8 375%	111.25	108.87	17,800.00	17,100.00	700.00
01/05/2010	08/12/2010	174,200	US TREASURY DUE 11/15/2019 3 375%	106.00	96.97*	184,652.00	168,928.61*	15,723.39
01/05/2010	08/12/2010	35,800	US TREASURY DUE 11/15/2019 3.375%	105.96	96.97*	37,934.01	34,716.26*	3,217.75
01/29/2010	08/12/2010	52,800	US TREASURY	105.96	97.91	55,947.37	51,698.62	4,248.75
01/29/2010	08/12/2010	107,200	US TREASURY	105.96	97.91	113,590.13	104,955.50	8,634.63
01/29/2010	08/12/2010	95,000	US TREASURY DUE 11/15/2019 3.375%	105.96	97.84*	100,662.89	92,949.84*	7,713.05
03/09/2010	08/16/2010	2,339	FHR 2920 F 935 DUE 01/15/2035 0 556%	100.00	99.03	2,339.94	2,317.27	22.67
03/11/2010	08/16/2010	1,982	FHR 3001 HN 482 DUE 05/15/2035 0.556%	100.00	98.86	1,982.48	1,959.87	22.61
11/03/2009	08/16/2010	15,000	FREEPORT-MCMORAN COPPER & GOLD DUE 04/01/2017 8 375%	111.13	106.87	16,668.75	16,031.25	637.50
10/07/2009	08/18/2010	105,000	***LITHUANIA DUE 01/15/2015 6 750%	109.25	99.74	114,712.50	104,731.20	9,981.30
11/03/2009	08/18/2010	15,000	FREEPORT-MCMORAN COPPER & GOLD DUE 04/01/2017 8 375%	111.25	106.87	16,687.50	16,031.25	656.25
11/03/2009	08/20/2010	19,000	FREEPORT-MCMORAN COPPER & GOLD DUE 04/01/2017 8.375%	111.13	106.87	21,113.75	20,306.25	807.50
11/03/2009	08/24/2010	15,000	FREEPORT-MCMORAN COPPER & GOLD DUE 04/01/2017 8.375%	111.00	106.87	16,650.00	16,031.25	618.75
04/30/2010	08/25/2010	5,488	FNMA 30 YR POOL#735224 194 DUE 02/01/2035 5 500%	100.00	106.09	5,488.19	5,822.63	-334.44
04/30/2010	08/25/2010	1,768	FNMA 30 YR POOL#888302 .037 DUE 09/01/2038 5 500%	100.00	105.97	1,768.04	1,873.57	-105.53
03/12/2010	08/25/2010	2,106	FNR 2004-92 FD .800 DUE 05/25/2034 0 606%	100.00	99.03	2,106.80	2,086.39	20.41
03/12/2010	08/25/2010	1,550	FNR 2005-21 FM 970 DUE 03/25/2035 0 606%	100.00	98.84	1,550.97	1,533.04	17.93
02/26/2010	08/25/2010	1,395	FNR 2005-72 AF 694 DUE 08/25/2035 0 556%	100.00	98.28	1,395.69	1,371.71	23.98
03/15/2010	08/25/2010	1,713	FNR 2005-83 KT .135 DUE 10/25/2035 0 556%	100.00	99.06	1,713.13	1,697.07	16.06
03/15/2010	08/25/2010	1,237	FNR 2005-99 AF	100.00	99.13	1,237.24	1,226.42	10.82

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
		.244	DUE 12/25/2035	0.606%					
02/26/2010	08/25/2010	1,878	FNR 2006-42 JF		100.00	99.78	1,878.09	1,873.98	4.11
		.087	DUE 08/25/2036	0.766%					
08/09/2010	09/09/2010	150,000	FGLMC 30 YR TBA SEP		108.88	109.16	163,013.87	163,734.38	-720.71
			DUE 09/15/2040	6.500%					
02/23/2010	09/13/2010	90,000	***NATIONAL AUSTRALIA BANK LTD		104.58	99.98	94,123.80	89,983.80	4,140.00
			DUE 03/02/2015	3.750%					
09/09/2010	09/10/2010	2,620,000	***SWEDEN #1046		14.98	14.93	392,066.73	391,061.31	1,005.42
			DUE 10/08/2012	5.500%					
03/09/2010	09/15/2010	2,279	FHR 2920 F		100.00	99.03	2,279.23	2,257.15	22.08
		.232	DUE 01/15/2035	0.556%					
03/11/2010	09/15/2010	1,361	FHR 3001 HN		100.00	98.86	1,361.92	1,346.39	15.53
		.921	DUE 05/15/2035	0.556%					
09/01/2010	08/10/2010	1,063,744	FNMA 30 YR POOL#962129		106.38	60.04*	832,931.41	838,695.48*	-5,764.07
			DUE 03/01/2038	5.500%					
09/01/2010	09/10/2010	250,293	FNMA 30 YR POOL#962129		106.56	60.04*	149,187.71	150,281.46*	-1,093.75
			DUE 03/01/2038	5.500%					
04/30/2010	09/27/2010	7,331	FNMA 30 YR POOL#735224		100.00	106.09	7,331.19	7,777.93	-446.74
		.190	DUE 02/01/2035	5.500%					
04/30/2010	09/27/2010	1,912	FNMA 30 YR POOL#888302		100.00	105.97	1,912.20	2,026.33	-114.13
		.199	DUE 09/01/2036	5.500%					
08/01/2010	09/27/2010	41,629	FNMA 30 YR#944145		100.00	108.26	41,629.17	45,068.45	-3,439.28
		166	DUE 08/01/2037	6.000%					
08/01/2010	09/27/2010	35,365	FNMA 30 YR#955802		100.00	108.15	35,365.67	38,247.75	-2,882.08
		.669	DUE 10/01/2037	6.000%					
03/12/2010	09/27/2010	1,897	FNR 2004-92 FD		100.00	99.03	1,897.89	1,879.51	18.38
		893	DUE 05/25/2034	0.606%					
03/12/2010	09/27/2010	1,959	FNR 2005-21 FM		100.00	98.84	1,959.15	1,936.50	22.65
		.155	DUE 03/25/2035	0.606%					
02/28/2010	09/27/2010	1,323	FNR 2005-72 AF		100.00	98.28	1,323.58	1,300.83	22.75
		.578	DUE 08/25/2035	0.558%					
03/15/2010	09/27/2010	2,010	FNR 2005-83 KT		100.00	99.06	2,010.35	1,991.51	18.84
		355	DUE 10/25/2035	0.558%					
03/15/2010	09/27/2010	1,776	FNR 2005-99 AF		100.00	99.12	1,776.40	1,780.85	15.55
		.398	DUE 12/25/2035	0.606%					
02/28/2010	09/27/2010	388	FNR 2008-42 JF		100.00	99.78	388.17	387.32	0.85
		.165	DUE 06/25/2036	0.766%					
03/12/2010	09/28/2010	114,464	FNR 2004-92 FD		99.95	99.03	114,411.26	113,356.02	1,055.24
		914	DUE 05/25/2034	0.606%					
03/12/2010	09/28/2010	140,551	FNR 2005-21 FM		99.88	98.84	140,375.98	138,928.54	1,449.44
		.872	DUE 03/25/2035	0.606%					
01/14/2010	09/30/2010	2,825	RUSSIA		100.00	113.60	2,825.00	2,982.00	-357.00
			DUE 03/31/2030	7.500%					
01/29/2010	10/04/2010	85,000	US TREASURY		108.17	97.88*	102,759.19	92,981.98*	9,777.21
			DUE 11/15/2019	3.375%					
03/15/2010	10/06/2010	100,478	FNR 2005-99 AF		99.84	99.13	100,319.72	99,597.55	722.17
		713	DUE 12/25/2035	0.606%					
09/09/2010	10/06/2010	150,000	FGLMC 30 YR TBA OCT		109.25	108.47	163,869.14	162,703.13	1,166.01
			DUE 10/15/2040	6.500%					

Capital Gains Report

LAKESIDE FOUNDATION (Account 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/01/2010	10/07/2010	207,788	FNMA 30 YR#944145		108.17	106.07	219,841.25	220,400.21	-558.96
		828	DUE 08/01/2037	6.000%					
03/09/2010	10/07/2010	102,791	FHR 2920 F		99.63	99.03	102,405.98	101,795.64	610.32
		.427	DUE 01/15/2035	0.558%					
11/13/2009	10/07/2010	190,000	US TREASURY		105.99	100.81	201,377.73	191,529.54	9,848.19
			DUE 08/31/2014	2.375%					
01/29/2010	10/07/2010	285,000	US TREASURY		108.79	97.88*	310,059.96	278,951.40*	31,108.56
01/29/2010	10/07/2010	20,000	US TREASURY		108.79	97.88	21,758.59	19,572.66	2,185.93
			DUE 11/15/2019	3.375%					
02/26/2010	10/07/2010	35,900	US TREASURY		105.47	100.00	37,863.28	35,900.00	1,963.28
02/26/2010	10/07/2010	34,500	US TREASURY		105.47	99.95	36,386.72	34,481.13	1,905.59
			DUE 01/31/2015	2.250%					
02/26/2010	10/07/2010	77,700	US TREASURY		105.47	99.95	81,949.22	77,857.51	4,291.71
			DUE 01/31/2015	2.250%					
02/26/2010	10/07/2010	70,500	US TREASURY		105.48	99.95	74,360.98	70,481.45	3,899.53
			DUE 01/31/2015	2.250%					
02/26/2010	10/07/2010	26,400	US TREASURY		105.45	99.95	27,837.58	26,385.56	1,452.00
			DUE 01/31/2015	2.250%					
03/04/2010	10/07/2010	30,000	US TREASURY		105.45	100.09	31,633.59	30,028.12	1,605.47
			DUE 01/31/2015	2.250%					
06/15/2010	10/07/2010	254,400	US TREASURY		100.70	99.98	256,188.88	254,350.31	1,818.57
			DUE 05/31/2012	0.750%					
06/15/2010	10/07/2010	175,300	US TREASURY		100.70	99.98	176,525.73	175,265.76	1,259.97
			DUE 05/31/2012	0.750%					
06/15/2010	10/07/2010	175,300	US TREASURY		100.70	99.98	176,525.73	175,285.76	1,259.97
			DUE 05/31/2012	0.750%					
08/01/2010	10/08/2010	405,582	FNMA 30 YR#944145		108.31	106.07	429,665.04	430,198.22	-533.18
		130	DUE 08/01/2037	6.000%					
08/01/2010	10/08/2010	694,634	FNMA 30 YR#955802		108.31	104.47	724,699.27	725,690.15	-990.88
		221	DUE 10/01/2037	6.000%					
02/03/2010	10/14/2010	90,000	PNC FUNDING CORP		108.93	99.86	98,036.10	89,874.90	8,181.20
			DUE 02/08/2020	5.125%					
03/11/2010	10/15/2010	2,000	FHR 3001 HN		100.00	98.86	2,000.63	1,977.81	22.82
		.632	DUE 05/15/2035	0.558%					
03/11/2010	10/20/2010	108,442	FHR 3001 HN		99.70	98.86	108,126.26	105,228.15	898.11
		.259	DUE 05/15/2035	0.558%					
03/15/2010	10/20/2010	100,821	FNR 2005-83 KT		99.81	96.75	98,300.46	97,539.91	760.55
		.441	DUE 10/25/2035	0.558%					
02/26/2010	10/20/2010	82,791	FNR 2006-42 JF		100.31	97.28	80,971.26	80,537.90	433.36
		.873	DUE 08/25/2036	0.786%					
04/30/2010	10/25/2010	6,865	FNMA 30 YR POOL#735224		100.00	106.09	6,865.84	7,284.22	-418.38
		.837	DUE 02/01/2035	5.500%					
04/30/2010	10/25/2010	3,033	FNMA 30 YR POOL#888302		100.00	105.97	3,033.12	3,214.16	-181.04
		.119	DUE 09/01/2038	5.500%					
09/10/2010	10/25/2010	4,820	FNMA 30 YR POOL#889544		100.00	106.58	4,820.80	5,137.91	-317.11
		.798	DUE 05/01/2038	5.500%					
08/01/2010	10/25/2010	6,891	FNMA 30 YR#944145		100.00	100.00	8,891.96	8,891.96	0.00
08/01/2010	10/25/2010	4,555	FNMA 30 YR#944145		100.00	100.00	4,555.55	4,555.55	0.00
		----	DUE 08/01/2037	6.000%					

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/01/2010	10/25/2010	25,552	FNMA 30 YR#955802	100.00	100.00	25,552.38	25,552.38	0.00
		385	DUE 10/01/2037 8.000%					
09/10/2010	10/25/2010	19,376	FNMA 30YR POOL#995018	100.00	106.50	19,376.02	20,635.46	-1,259.44
		.023	DUE 08/01/2038 5.500%					
11/04/2009	10/25/2010	15,000	WELLS FARGO & CO	113.41	103.85	17,011.95	15,547.05	1,464.90
			DUE 12/11/2017 5.825%					
02/26/2010	10/25/2010	1,402	FNR 2005-72 AF	100.00	98.28	1,402.18	1,378.08	24.10
		.176	DUE 08/25/2035 0.556%					
03/15/2010	10/25/2010	2,336	FNR 2005-83 KT	100.00	100.00	2,336.33	2,336.33	0.00
		.326	DUE 10/25/2035 0.558%					
02/26/2010	10/25/2010	2,072	FNR 2008-42 JF	100.00	100.00	2,072.86	2,072.86	0.00
		.861	DUE 06/25/2036 0.766%					
10/28/2009	10/27/2010	5,000	EASTMAN CHEMICAL CO	108.81	99.90	5,440.30	4,994.90	445.40
10/28/2009	10/27/2010	5,000	EASTMAN CHEMICAL CO	108.81	100.88	5,440.30	5,043.25	397.05
			DUE 11/15/2019 5.500%					
10/08/2010	11/04/2010	1,065,000	FNMA 30 YR TBA NOV	109.09	108.07	1,161,786.03	1,150,907.23	10,878.80
			DUE 11/25/2040 6.000%					
10/06/2010	11/05/2010	150,000	FGLMC 30 YR TBA NOV	110.80	109.06	165,896.48	163,593.75	2,302.73
			DUE 11/15/2040 8.500%					
12/09/2009	11/15/2010	160,000	US TREASURY	104.86	101.59	167,774.46	162,537.50	5,236.96
			DUE 08/31/2014 2.375%					
12/16/2009	11/15/2010	290,000	US TREASURY	104.86	100.81	304,091.22	291,767.19	12,324.03
			DUE 08/31/2014 2.375%					
12/17/2009	11/15/2010	130,200	US TREASURY	104.86	101.16	136,526.47	131,705.87	4,820.60
12/17/2009	11/15/2010	130,200	US TREASURY	104.86	101.16	136,526.46	131,705.87	4,820.59
12/17/2009	11/15/2010	130,200	US TREASURY	104.86	101.16	136,528.47	131,710.96	4,815.51
12/17/2009	11/15/2010	130,200	US TREASURY	104.86	101.20	136,528.47	131,768.47	4,760.00
12/17/2009	11/15/2010	249,000	US TREASURY	104.86	101.20	261,099.01	251,995.78	9,103.23
12/17/2009	11/15/2010	130,200	US TREASURY	104.86	101.16	136,526.47	131,705.87	4,820.60
			DUE 08/31/2014 2.375%					
02/09/2010	11/15/2010	350,000	US TREASURY	104.86	101.12	367,006.64	353,925.00	13,081.64
			DUE 08/31/2014 2.375%					
11/04/2010	11/18/2010	145,000	FNMA 30 YR TBA DEC	108.87	108.84	157,574.22	157,823.44	-249.22
			DUE 12/25/2040 6.000%					
11/04/2010	11/18/2010	505,000	FNMA 30 YR TBA DEC	108.72	108.84	549,029.69	549,680.94	-651.25
			DUE 12/25/2040 6.000%					
02/26/2010	11/12/2010	101,598	FNR 2005-72 AF	99.50	98.28	101,090.19	99,851.95	1,238.24
		.179	DUE 08/25/2035 0.556%					
03/30/2010	11/22/2010	91,700	US TREASURY	107.99	97.93	99,028.84	89,801.89	9,226.95
			DUE 02/15/2020 3.825%					
03/31/2010	11/22/2010	138,300	US TREASURY	107.99	98.25	149,353.20	135,880.30	13,472.90
			DUE 02/15/2020 3.825%					
07/01/2010	11/22/2010	135,000	US TREASURY	107.99	105.64	145,789.45	142,620.65	3,168.80
			DUE 02/15/2020 3.825%					
07/08/2010	11/22/2010	85,000	US TREASURY	107.99	105.77	70,194.92	88,750.45	1,444.47
			DUE 02/15/2020 3.825%					
04/30/2010	11/28/2010	7,078	FNMA 30 YR POOL#735224	100.00	108.09	7,078.13	7,509.46	-431.33
		134	DUE 02/01/2035 5.500%					
04/30/2010	11/28/2010	2,711	FNMA 30 YR POOL#888302	100.00	105.97	2,712.00	2,873.87	-161.87

Capital Gains Report

LAKESIDE FOUNDATION (Account. 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
09/10/2010	11/26/2010	999	DUE 09/01/2036 5 500%	100 00	108.58	5,038 15	5,369 56	-331 41
		5,038	FNMA 30 YR POOL#8889544					
		.146	DUE 05/01/2038 5.500%					
09/10/2010	11/28/2010	19,135	FNMA 30YR POOL#995018	100.00	108 50	19,135 43	20,379.24	-1,243.81
		434	DUE 06/01/2038 5.500%					
10/01/2010	11/26/2010	2,743	FNMA 30 YR POOL#AD8529	100.00	104.52	2,743.88	2,867.79	-123 91
		.882	DUE 08/01/2040 4.500%					
11/05/2010	12/07/2010	150,000	FGLHC 30 YR TBA DEC	110 81	110 33	166,218 75	165,492 19	726.56
			DUE 12/15/2040 8 500%					
11/22/2010	12/08/2010	485,000	***CANADA	102 23	101 47	475,355.72	471,849 38	3,506 34
			DUE 06/01/2020 3.500%					
11/08/2010	12/07/2010	375,000	FNMA 30 YR TBA DEC	100.48	103.20	376,801 78	387,011 72	-10,209 98
			DUE 12/01/2040 4 000%					
06/02/2010	12/09/2010	5,000	***BP CAPITAL MARKETS PLC	103.03	90 82*	5,151 60	4,541.04*	610.56
			DUE 03/10/2019 4 750%					
09/28/2010	12/09/2010	30,000	***BP CAPITAL MARKETS PLC	99.38	99 45	29,815.20	29,835 30	-20 10
			DUE 10/01/2020 4.500%					
06/02/2010	12/10/2010	9,000	***BP CAPITAL MARKETS PLC	103 05	91.32*	9,274 05	8,218 74*	1,055 31
			DUE 03/10/2019 4.750%					
06/09/2010	12/10/2010	3,000	***BP CAPITAL MARKETS PLC	103.05	87.27*	3,091.35	2,618 23*	473 12
			DUE 03/10/2019 4.750%					
09/28/2010	12/10/2010	20,000	***BP CAPITAL MARKETS PLC	98 79	99 45	19,758 80	19,890 20	-131 60
			DUE 10/01/2020 4 500%					
03/04/2010	12/10/2010	45,000	US TREASURY	102 78	100.09	46,249 66	45,042.18	1,207 47
			DUE 01/31/2015 2 250%					
03/26/2010	12/10/2010	400,000	US TREASURY	102 78	98.91*	411,108.03	395,820 40*	15,487 63
			DUE 01/31/2015 2.250%					
07/06/2010	12/10/2010	70,000	US TREASURY	103 91	105 77	72,734.09	74,038 95	-1,304.86
			DUE 02/15/2020 3.625%					
08/31/2010	12/10/2010	145,000	US TREASURY	103.91	110 12	150,663 49	159,676.17	-9,012 68
			DUE 02/15/2020 3 625%					
12/01/2010	12/01/2010	505,050	FNMA 30 YR#988988	108 72	108 84	549,084 55	549,715 86	-631 31
		461	DUE 09/01/2038 8 000%					
12/01/2010	12/08/2010	135,013	FNMA 30 YR#988988	108 31	108.84	146,236 38	146,953 64	-717 26
		.387	DUE 09/01/2038 6.000%					
12/01/2010	12/08/2010	215,021	FNMA 30 YR#988988	108 38	108.84	233,029 50	234,037 41	-1,007 91
		451	DUE 09/01/2038 6 000%					
09/28/2010	12/13/2010	20,000	***BP CAPITAL MARKETS PLC	98 24	99 45	19,647 60	19,890 20	-242 60
			DUE 10/01/2020 4.500%					
11/04/2010	11/18/2010	505,000	FNMA 30 YR TBA DEC	108.72	108 84	-549,029 69	-549,660 94	631 25
			DUE 12/25/2040 6 000%					
04/30/2010	12/27/2010	7,053	FNMA 30 YR POOL#735224	100 00	106 09	7,053 85	7,483 70	-429 85
		.853	DUE 02/01/2035 5 500%					
04/30/2010	12/27/2010	2,120	FNMA 30 YR POOL#888302	100.00	105 97	2,120 00	2,246 54	-126 54
		003	DUE 09/01/2036 5 500%					
09/10/2010	12/27/2010	4,889	FNMA 30 YR POOL#889544	100 00	106 58	4,889 69	5,211 34	-321.65
		894	DUE 05/01/2038 5.500%					
09/10/2010	12/27/2010	19,834	FNMA 30YR POOL#995018	100 00	106 50	19,834.49	21,123 73	-1,289 24
		.492	DUE 06/01/2038 5 500%					

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/01/2010	12/27/2010	4,281	FNMA 30 YR POOL#AD8529	100.00	104.52	4,281.47	4,474.80	-193.33
		.466	DUE 08/01/2040 4.500%					
11/04/2010	11/18/2010	145,000	FNMA 30 YR TBA DEC	108.67	108.84	-157,574.22	-157,823.44	249.22
			DUE 12/25/2040 8.000%					
11/04/2010	11/18/2010	145,000	FNMA 30 YR TBA DEC	108.67	108.84	157,574.22	157,823.44	-249.22
			DUE 12/25/2040 8.000%					
11/04/2010	12/08/2010	65,000	FNMA 30 YR TBA DEC	108.27	108.84	70,372.66	70,748.44	-375.78
			DUE 12/25/2040 8.000%					
04/30/2010	12/31/2010	7,578	FNMA 30 YR POOL#735224	100.00	106.09	7,576.81	8,038.53	-461.72
		815	DUE 02/01/2035 5.500%					
04/30/2010	12/31/2010	2,199	FNMA 30 YR POOL#888302	100.00	105.97	2,199.65	2,330.94	-131.29
		.651	DUE 09/01/2036 5.500%					
12/08/2010	12/31/2010	2,015	FNMA 30YR POOL#889190	100.00	108.41	2,015.94	2,185.41	-169.47
		.945	DUE 03/01/2038 8.000%					
11/18/2010	12/31/2010	14,793	FNMA 30 YR POOL#889361	100.00	108.81	14,793.01	16,096.65	-1,303.64
		.013	DUE 03/01/2038 8.000%					
09/10/2010	12/31/2010	4,781	FNMA 30 YR POOL#889544	100.00	106.58	4,781.96	5,096.53	-314.57
		.963	DUE 05/01/2038 5.500%					
11/18/2010	12/31/2010	4,567	FNMA 30 YR POOL#889579	100.00	108.77	4,567.41	4,967.78	-400.37
		.413	DUE 05/01/2038 8.000%					
12/08/2010	12/31/2010	6,462	FNMA 30 YR POOL#889750	100.00	108.47	6,462.01	7,009.27	-547.26
		.015	DUE 05/01/2038 8.000%					
09/10/2010	12/31/2010	19,228	FNMA 30YR POOL#995018	100.00	106.50	19,228.03	20,477.85	-1,249.82
		.026	DUE 06/01/2038 5.500%					
10/01/2010	12/31/2010	3,806	FNMA 30 YR POOL#AD8529	100.00	104.52	3,806.35	3,978.23	-171.88
		.354	DUE 08/01/2040 4.500%					
12/08/2010	12/31/2010	4,848	FNMA 30 YR POOL#AE0480	100.00	108.37	4,848.05	5,254.07	-406.02
		.049	DUE 07/01/2039 6.000%					
SUBTOTAL FOR SHORT-TERM						34,002,000.78	33,581,593.11	420,407.67
LONG-TERM								
07/26/2008	01/12/2010	20,000	ZIONS BANCORPORATION	77.00	96.09	15,400.00	19,217.40	-3,817.40
			DUE 11/18/2015 5.500%					
05/21/2008	01/14/2010	30,000	RSHB CAPITAL SA FOR OJSC RUSS	109.00	100.00	32,700.00	30,000.00	2,700.00
			DUE 05/29/2018 7.750%					
05/22/2008	01/14/2010	150,000	RSHB CAPITAL SA FOR OJSC RUSS	109.00	101.00	163,500.00	151,500.00	12,000.00
			DUE 05/29/2018 7.750%					
09/10/2007	01/15/2010	1,830	FGLMC 30 YR#A48718	100.00	93.81	1,830.17	1,525.95	104.22
		.171	DUE 08/01/2035 4.500%					
10/15/2007	01/15/2010	1,235	FGLMC 30 YR POOL#G03205	100.00	97.79	1,235.89	1,208.57	27.32
		.891	DUE 07/01/2035 5.500%					
12/03/2008	01/15/2010	11,545	FGLMC 30 YR POOL#G08038	100.00	101.54	11,545.44	11,723.46	-178.02
		.435	DUE 01/01/2035 5.500%					
08/10/2007	01/25/2010	3,605	FNMA 30 YR POOL#255364	100.00	99.74	3,605.50	3,596.27	9.23
		.504	DUE 09/01/2034 8.000%					
10/15/2007	01/25/2010	1,317	FNMA 30 YR POOL#725027	100.00	95.04	1,317.89	1,252.33	65.56

Capital Gains Report

LAKESIDE FOUNDATION (Account. 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
		.688	DUE 11/01/2033 5.000%					
02/16/2007	01/25/2010	3,517	FNMA 30 YR POOL#725946	100.00	98.83	3,517.88	3,478.84	41.04
		.873	DUE 11/01/2034 5.500%					
10/15/2007	01/25/2010	343	FNMA 30 YR POOL#725946	100.00	98.83	343.25	339.25	4.00
		.254	DUE 11/01/2034 5.500%					
09/11/2007	01/25/2010	1,924	FNMA 30 YR POOL#745044	100.00	93.51	1,924.13	1,799.33	124.80
		.127	DUE 08/01/2035 4.500%					
10/05/2006	01/25/2010	9,955	FNMA 30 YR POOL#745275	100.00	96.15	9,955.15	9,572.13	383.02
		.154	DUE 02/01/2036 5.000%					
10/15/2007	01/25/2010	1,480	FNMA 30 YR POOL#888789	100.00	94.69	1,480.07	1,401.44	78.63
		.072	DUE 07/01/2036 5.000%					
09/17/2007	01/25/2010	2,040	FNMA 30 YR POOL#888794	100.00	93.74*	2,040.39	1,912.61*	127.78
		.394	DUE 09/01/2035 4.500%					
12/24/2007	01/25/2010	13,149	FNMA 30 YR POOL#889037	100.00	99.10	13,149.05	13,031.15	117.90
		.045	DUE 08/01/2037 5.500%					
08/01/2007	01/25/2010	2,988	FNMA 30 YR#928373	100.00	90.85*	2,988.53	2,696.89*	271.64
		.528	DUE 03/01/2036 4.500%					
03/29/2007	01/25/2010	793	BAFC 2007-B A1	100.00	100.00	793.40	793.40	0.00
		.403	DUE 04/20/2047 0.464%					
06/29/2007	01/26/2010	1,574	NCMT 2007-1 2A1	100.00	100.00	1,574.81	1,574.81	0.00
		.811	DUE 04/25/2037 0.380%					
04/12/2007	01/26/2010	328	ABFC 2003-WF1 A2	100.00	99.89	328.53	328.18	0.35
		.528	DUE 12/25/2032 1.387%					
08/02/2006	01/26/2010	414	CBASS 2003-CB1 AF	100.00	93.06*	414.69	385.90*	28.79
		.690	DUE 01/25/2033 3.950%					
08/15/2006	01/26/2010	729	CWALT 2005-62 2A1	100.00	99.95	729.17	728.81	0.36
		.170	DUE 12/25/2035 1.312%					
03/08/2007	01/26/2010	1,215	MLMI 2005-A8 A1C1	100.00	98.08	1,215.33	1,192.03	23.30
		.332	DUE 08/25/2036 5.250%					
08/28/2006	01/26/2010	526	RAAC 2006-SP3 A1	100.00	100.00	526.05	526.07	-0.02
		.052	DUE 08/25/2036 0.343%					
01/09/2007	01/26/2010	724	WAMU 2007-OA1 A1A	100.00	100.00	724.85	724.85	0.00
		.848	DUE 02/25/2047 1.012%					
11/30/2007	01/27/2010	15,000	FEDERAL HOME LOAN BANK	110.14	103.79	16,520.61	15,588.81	952.00
			DUE 11/17/2017 5.000%					
12/07/2007	01/27/2010	170,000	FEDERAL HOME LOAN BANK	110.14	102.08	187,233.58	173,534.30	13,699.28
			DUE 11/17/2017 5.000%					
12/18/2007	01/27/2010	30,000	SIMON PROPERTY GROUP LP	106.25	98.96*	31,875.00	29,887.47*	2,187.53
12/18/2007	01/27/2010	35,000	SIMON PROPERTY GROUP LP	106.25	98.96*	37,187.50	34,636.08*	2,551.42
			DUE 03/01/2012 5.000%					
12/19/2007	01/27/2010	10,000	SIMON PROPERTY GROUP LP	108.25	98.91*	10,825.00	9,890.72*	734.28
			DUE 03/01/2012 5.000%					
06/28/2007	01/28/2010	3,241	BAYV 2005-D AF2	100.00	98.13	3,241.87	3,181.09	60.78
		.865	DUE 12/28/2035 5.402%					
12/07/2007	01/29/2010	10,000	FEDERAL HOME LOAN BANK	109.53	102.08	10,953.20	10,207.90	745.30
			DUE 11/17/2017 5.000%					
09/10/2007	02/16/2010	1,371	FGLMC 30 YR#A46718	100.00	93.61	1,371.30	1,283.63	87.67
		.304	DUE 08/01/2035 4.500%					
10/15/2007	02/16/2010	1,255	FGLMC 30 YR POOL#G03205	100.00	97.79	1,255.11	1,227.37	27.74

Capital Gains Report

LAKESIDE FOUNDATION (Account 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
		.114	DUE 07/01/2035 5.500%					
12/03/2008	02/16/2010	8,867	FGLMC 30 YR POOL#608036	100.00	101.54	8,867.78	9,004.51	-136.73
		.780	DUE 01/01/2035 5.500%					
12/17/2007	02/18/2010	40,000	WILLIAMS COS INC	106.50	105.75	42,600.00	42,300.00	300.00
			DUE 09/01/2011 7.125%					
09/05/2008	02/18/2010	40,000	US TREASURY	97.09	103.39	38,837.34	41,354.86	-2,517.52
			DUE 02/15/2038 4.500%					
10/14/2008	02/18/2010	60,000	US TREASURY	97.09	102.34	58,258.01	61,406.49	-3,150.48
			DUE 02/15/2038 4.500%					
03/29/2007	02/23/2010	875	BAFC 2007-B A1	100.00	100.00	675.54	675.55	-0.01
		.545	DUE 04/20/2047 0.464%					
08/10/2007	02/25/2010	3,170	FNMA 30 YR POOL#255364	100.00	99.74	3,170.78	3,182.66	8.12
		.776	DUE 09/01/2034 6.000%					
10/15/2007	02/25/2010	1,094	FNMA 30 YR POOL#725027	100.00	95.04	1,094.98	1,040.67	54.31
		.981	DUE 11/01/2033 5.000%					
02/16/2007	02/25/2010	2,695	FNMA 30 YR POOL#725946	100.00	98.83	2,695.59	2,684.15	31.44
		.593	DUE 11/01/2034 5.500%					
10/15/2007	02/25/2010	263	FNMA 30 YR POOL#725946	100.00	98.83	263.02	259.95	3.07
		.021	DUE 11/01/2034 5.500%					
09/11/2007	02/25/2010	1,653	FNMA 30 YR POOL#745044	100.00	93.51	1,653.11	1,545.89	107.22
		.105	DUE 08/01/2035 4.500%					
10/05/2006	02/25/2010	7,886	FNMA 30 YR POOL#745275	100.00	98.15	7,886.09	7,582.67	303.42
		.087	DUE 02/01/2038 5.000%					
01/28/2009	02/25/2010	2,940	FNMA 30 YR POOL#745950	100.00	104.04	2,940.53	3,059.44	-118.91
		.525	DUE 11/01/2036 8.000%					
10/15/2007	02/25/2010	1,181	FNMA 30 YR POOL#888789	100.00	94.69	1,181.91	1,119.12	62.79
		.908	DUE 07/01/2036 5.000%					
09/17/2007	02/25/2010	1,569	FNMA 30 YR POOL#888794	100.00	93.76*	1,569.28	1,471.32*	97.98
		.278	DUE 09/01/2035 4.500%					
12/24/2007	02/25/2010	8,606	FNMA 30 YR POOL#889037	100.00	99.10	8,606.25	8,529.09	77.16
		.250	DUE 08/01/2037 5.500%					
08/01/2007	02/25/2010	1,441	FNMA 30 YR#928373	100.00	90.88*	1,441.58	1,310.08*	131.48
		.562	DUE 03/01/2038 4.500%					
02/06/2009	02/25/2010	8,032	FNMA 30 YR POOL#995051	100.00	103.59	8,032.45	8,321.18	-288.73
		.450	DUE 03/01/2037 6.000%					
06/29/2007	02/26/2010	1,885	NCMT 2007-1 2A1	100.00	100.00	1,885.72	1,885.72	0.00
		.722	DUE 04/25/2037 0.380%					
04/12/2007	02/26/2010	278	ABFC 2003-WF1 A2	100.00	99.90	278.97	278.68	0.29
		.970	DUE 12/25/2032 1.387%					
08/02/2008	02/26/2010	99	CBASS 2003-CB1 AF	100.00	93.08*	99.27	92.41*	6.86
		.272	DUE 01/25/2033 3.950%					
08/15/2006	02/26/2010	603	CWALT 2005-82 2A1	100.00	99.95	603.96	603.86	0.30
		.981	DUE 12/25/2035 1.312%					
03/08/2007	02/26/2010	920	HLMI 2005-AB A1C1	100.00	98.08	920.20	902.56	17.64
		.203	DUE 08/25/2036 5.250%					
03/30/2007	02/26/2010	1,299	MABS 2006-NC2 A3	100.00	99.81	1,299.54	1,297.10	2.44
		.538	DUE 08/25/2036 0.360%					
05/18/2007	02/26/2010	3,118	MABS 2006-NC2 A3	100.00	99.80	3,118.89	3,112.55	6.34
		.890	DUE 08/25/2036 0.360%					

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/28/2006	02/28/2010	898	RAAC 2006-SP3 A1	100.00	100.00	898.72	898.76	-0.04
		724	DUE 08/25/2036 0.343%					
01/09/2007	02/28/2010	443	WAMU 2007-QA1 A1A	100.00	100.00	443.31	443.31	0.00
		314	DUE 02/25/2047 1.012%					
08/28/2007	03/03/2010	3,708	BAYV 2005-D AF2	100.00	98.13	3,708.85	3,837.38	69.49
		.854	DUE 12/28/2035 5.402%					
07/26/2008	03/08/2010	12,000	UBS PREFERRED FUNDING TRUST I	98.50	110.30	11,820.00	13,238.00	-1,418.00
			DUE 10/29/2049 8.622%					
01/17/2008	03/09/2010	28,000	PREMCO REFINING GROUP INC/THE	102.50	105.31	28,700.00	29,488.20	-788.20
			DUE 06/15/2015 7.500%					
01/24/2008	03/09/2010	8,000	PREMCO REFINING GROUP INC/THE	102.50	104.87	8,150.00	8,292.50	-142.50
			DUE 06/15/2015 7.500%					
07/26/2008	03/12/2010	11,000	UBS PREFERRED FUNDING TRUST I	98.50	110.30	10,835.00	12,133.00	-1,298.00
			DUE 10/29/2049 8.622%					
07/26/2008	03/12/2010	5,000	UBS PREFERRED FUNDING TRUST I	98.50	110.30	4,925.00	5,515.00	-590.00
			DUE 10/29/2049 8.622%					
09/10/2007	03/15/2010	934	FGLMC 30 YR#A46718	100.00	93.61	934.81	874.86	59.95
		.810	DUE 08/01/2035 4.500%					
10/15/2007	03/15/2010	2,286	FGLMC 30 YR POOL#G03205	100.00	97.79	2,286.54	2,235.99	50.55
		540	DUE 07/01/2035 5.500%					
12/03/2008	03/15/2010	20,766	FGLMC 30 YR POOL#G08036	100.00	101.54	20,766.71	21,088.92	-322.21
		.711	DUE 01/01/2035 5.500%					
07/26/2008	03/15/2010	7,000	UBS PREFERRED FUNDING TRUST I	98.50	110.30	6,895.00	7,721.00	-826.00
			DUE 10/29/2049 8.622%					
07/26/2008	03/15/2010	4,000	UBS PREFERRED FUNDING TRUST I	98.50	110.30	3,940.00	4,412.00	-472.00
			DUE 10/29/2049 8.622%					
07/26/2008	03/22/2010	6,000	UBS PREFERRED FUNDING TRUST I	98.50	110.30	5,910.00	6,618.00	-708.00
			DUE 10/29/2049 8.622%					
12/18/2007	03/22/2010	6,000	UBS PREFERRED FUNDING TRUST I	98.50	107.24	5,910.00	6,434.64	-524.64
			DUE 10/29/2049 8.622%					
03/30/2007	03/23/2010	145,000	MSC 2005-T17 A5	103.50	96.84	150,075.00	140,123.24	9,951.76
			DUE 12/13/2041 4.780%					
01/25/2007	03/23/2010	13,000	PACIFIC BELL TELEPHONE CO	101.28	98.66	13,163.28	12,826.19	337.09
			DUE 10/15/2034 6.625%					
01/25/2007	03/23/2010	25,000	PACIFIC BELL TELEPHONE CO	101.09	98.66	25,273.50	24,685.75	587.75
			DUE 10/15/2034 6.625%					
10/14/2008	03/23/2010	125,000	US TREASURY	99.48	102.34	124,345.20	127,930.19	-3,584.99
			DUE 02/15/2036 4.500%					
08/10/2007	03/25/2010	2,477	FNMA 30 YR POOL#255384	100.00	99.74	2,477.80	2,471.46	6.34
		.803	DUE 09/01/2034 8.000%					
10/15/2007	03/25/2010	883	FNMA 30 YR POOL#725027	100.00	95.04	883.18	839.38	43.80
		.184	DUE 11/01/2033 5.000%					
02/16/2007	03/25/2010	2,588	FNMA 30 YR POOL#725946	100.00	98.83	2,588.58	2,558.39	30.19
		.583	DUE 11/01/2034 5.500%					
10/15/2007	03/25/2010	252	FNMA 30 YR POOL#725946	100.00	98.83	252.58	249.63	2.95
		.579	DUE 11/01/2034 5.500%					
09/11/2007	03/25/2010	1,958	FNMA 30 YR POOL#745044	100.00	93.51	1,958.48	1,831.48	127.00
		.481	DUE 08/01/2035 4.500%					
10/05/2008	03/25/2010	7,385	FNMA 30 YR POOL#745275	100.00	96.15	7,385.63	7,101.47	284.16

Capital Gains Report

LAKE SIDE FOUNDATION (Account. 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/28/2009	03/25/2010	.633	DUE 02/01/2036 5.000%	100.00	104.04	2,850.76	2,986.04	-115.28
		2,850	FNMA 30 YR POOL#745950					
		.756	DUE 11/01/2036 8.000%					
03/13/2009	03/25/2010	3,886	FNMA LIBOR ARM POOL#881855	100.00	104.95	3,886.72	4,079.18	-192.46
		.719	DUE 03/01/2036 2.222%					
10/15/2007	03/25/2010	648	FNMA 30 YR POOL#888789	100.00	94.89	648.07	813.64	34.43
		.067	DUE 07/01/2036 5.000%					
09/17/2007	03/25/2010	1,734	FNMA 30 YR POOL#888794	100.00	93.78*	1,734.91	1,626.94*	107.97
		.907	DUE 09/01/2035 4.500%					
12/24/2007	03/25/2010	9,219	FNMA 30 YR POOL#889037	100.00	99.10	9,219.97	9,137.30	82.67
		.989	DUE 08/01/2037 5.500%					
08/01/2007	03/25/2010	4,588	FNMA 30 YR#928373	100.00	90.91*	4,588.99	4,171.67*	417.32
		.987	DUE 03/01/2038 4.500%					
02/06/2009	03/25/2010	8,997	FNMA 30 YR POOL#995051	100.00	103.59	8,997.92	9,321.36	-323.44
		.923	DUE 03/01/2037 8.000%					
03/29/2007	03/25/2010	691	BAFC 2007-B A1	100.00	100.00	691.86	691.87	-0.01
		.884	DUE 04/20/2047 0.464%					
08/02/2006	03/25/2010	228	CBASS 2003-CB1 AF	100.00	93.11*	228.09	212.36*	15.73
		.086	DUE 01/25/2033 3.950%					
01/25/2007	03/25/2010	2,000	PACIFIC BELL TELEPHONE CO	99.88	98.66	1,997.50	1,973.26	24.24
			DUE 10/15/2034 6.625%					
01/29/2007	03/25/2010	25,000	PACIFIC BELL TELEPHONE CO	99.88	98.21	24,988.75	24,552.00	416.75
			DUE 10/15/2034 6.625%					
01/30/2007	03/25/2010	15,000	PACIFIC BELL TELEPHONE CO	99.88	98.35	14,981.25	14,753.25	228.00
			DUE 10/15/2034 6.625%					
06/26/2008	03/25/2010	15,000	PACIFIC BELL TELEPHONE CO	99.88	97.84	14,981.25	14,646.30	334.95
			DUE 10/15/2034 6.625%					
08/29/2007	03/26/2010	1,430	NCMT 2007-1 2A1	100.00	100.00	1,430.42	1,430.43	-0.01
		.425	DUE 04/25/2037 0.380%					
04/12/2007	03/28/2010	1,029	ABFC 2003-WF1 A2	100.00	99.89	1,029.37	1,028.28	1.09
		.368	DUE 12/25/2032 1.387%					
08/15/2006	03/28/2010	683	CWALT 2005-82 2A1	100.00	99.95	683.80	683.48	0.34
		.797	DUE 12/25/2035 1.312%					
03/08/2007	03/28/2010	1,195	MLMI 2005-A8 A1C1	100.00	98.08	1,195.03	1,172.12	22.91
		.033	DUE 08/25/2036 5.250%					
03/30/2007	03/28/2010	1,189	MABS 2006-NC2 A3	100.00	99.81	1,189.82	1,187.80	2.22
		.828	DUE 08/25/2036 0.360%					
05/18/2007	03/28/2010	2,855	MABS 2006-NC2 A3	100.00	99.80	2,855.59	2,849.79	5.80
		.587	DUE 08/25/2036 0.380%					
08/28/2006	03/28/2010	808	RAAC 2006-SP3 A1	100.00	100.00	808.93	808.95	-0.02
		.929	DUE 08/25/2036 0.343%					
01/09/2007	03/28/2010	747	WAMU 2007-0A1 A1A	100.00	100.00	747.82	747.82	0.00
		.818	DUE 02/25/2047 1.012%					
06/28/2007	03/29/2010	2,359	BAYV 2005-D AF2	100.00	98.13	2,359.69	2,315.45	44.24
		.887	DUE 12/28/2035 5.402%					
09/10/2007	04/15/2010	1,255	FGLMC 30 YR#A48718	100.00	93.81	1,255.27	1,175.01	80.26
		.287	DUE 08/01/2035 4.500%					
10/15/2007	04/15/2010	965	FGLMC 30 YR POOL#G03205	100.00	97.79	985.73	944.38	21.35
		.731	DUE 07/01/2035 5.500%					

Capital Gains Report

LAKE SIDE FOUNDATION (Account. 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/03/2008	04/15/2010	9,391	FGLMC 30 YR POOL#608038	100.00	101.54	9,391.83	9,536.44	-144.81
		829	DUE 01/01/2035 5.500%					
08/30/2008	04/21/2010	10,000	GOLDMAN SACHS GROUP INC	104.43	97.91*	10,442.70	9,791.10*	651.60
			DUE 07/15/2013 4.750%					
01/29/2009	04/21/2010	24,000	GOLDMAN SACHS GROUP INC	104.43	96.08*	25,062.48	23,053.81*	2,008.87
			DUE 07/15/2013 4.750%					
04/17/2007	04/21/2010	27,000	GOLDMAN SACHS GROUP INC	104.28	98.47*	28,156.14	28,587.30*	1,588.84
			DUE 01/15/2015 5.125%					
03/29/2007	04/22/2010	741	BAFC 2007-B A1	100.00	100.00	741.50	741.50	0.00
		496	DUE 04/20/2047 0.484%					
01/29/2009	04/22/2010	1,000	GOLDMAN SACHS GROUP INC	104.19	96.08*	1,041.91	960.61*	81.30
			DUE 07/15/2013 4.750%					
04/17/2007	04/22/2010	3,000	GOLDMAN SACHS GROUP INC	104.28	98.47*	3,128.52	2,954.17*	174.35
			DUE 01/15/2015 5.125%					
08/10/2007	04/26/2010	2,714	FNMA 30 YR POOL#255384	100.00	99.74	2,714.37	2,707.42	6.95
		374	DUE 09/01/2034 6.000%					
10/15/2007	04/26/2010	1,064	FNMA 30 YR POOL#725027	100.00	95.04	1,064.60	1,011.79	52.81
		595	DUE 11/01/2033 5.000%					
02/16/2007	04/26/2010	3,490	FNMA 30 YR POOL#725946	100.00	98.83	3,490.33	3,449.62	40.71
		338	DUE 11/01/2034 5.500%					
10/15/2007	04/26/2010	340	FNMA 30 YR POOL#725946	100.00	98.83	340.57	336.59	3.98
		567	DUE 11/01/2034 5.500%					
09/11/2007	04/26/2010	1,777	FNMA 30 YR POOL#745044	100.00	93.51	1,777.97	1,862.65	115.32
		967	DUE 08/01/2035 4.500%					
10/05/2006	04/26/2010	9,121	FNMA 30 YR POOL#745275	100.00	96.15	9,121.99	8,771.02	350.97
		986	DUE 02/01/2036 5.000%					
01/28/2009	04/26/2010	4,781	FNMA 30 YR POOL#745950	100.00	104.04	4,781.05	4,974.40	-193.35
		049	DUE 11/01/2036 6.000%					
03/13/2009	04/26/2010	11,574	FNMA LIBOR ARM POOL#881655	100.00	104.95	11,574.69	12,147.85	-573.16
		895	DUE 03/01/2036 2.222%					
10/15/2007	04/26/2010	821	FNMA 30 YR POOL#888789	100.00	94.69	821.88	778.22	43.66
		881	DUE 07/01/2036 5.000%					
09/17/2007	04/26/2010	1,689	FNMA 30 YR POOL#888794	100.00	93.80*	1,689.48	1,584.70*	104.78
		478	DUE 09/01/2035 4.500%					
12/24/2007	04/26/2010	11,258	FNMA 30 YR POOL#889037	100.00	99.10	11,258.30	11,157.36	100.94
		298	DUE 08/01/2037 5.500%					
08/01/2007	04/26/2010	3,301	FNMA 30 YR#928373	100.00	90.94*	3,301.72	3,002.48*	299.24
		716	DUE 03/01/2036 4.500%					
02/06/2009	04/26/2010	13,193	FNMA 30 YR POOL#995051	100.00	103.59	13,193.48	13,867.72	-474.24
		477	DUE 03/01/2037 6.000%					
08/29/2007	04/26/2010	939	NCMT 2007-1 2A1	100.00	100.00	939.66	939.66	0.00
		659	DUE 04/25/2037 0.380%					
08/02/2006	04/26/2010	348	CBASS 2003-CB1 AF	100.00	93.13*	348.80	324.65*	23.95
		804	DUE 01/25/2033 3.950%					
08/15/2006	04/26/2010	140	CWALT 2005-82 2A1	100.00	99.95	140.08	140.01	0.07
		077	DUE 12/25/2035 1.312%					
03/08/2007	04/26/2010	883	HLMI 2005-A8 A1C1	100.00	98.08	863.80	847.24	16.56
		803	DUE 08/25/2036 5.250%					
03/30/2007	04/26/2010	1,402	MABS 2006-NC2 A3	100.00	99.81	1,402.28	1,399.65	2.63

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
		.280	DUE 08/25/2036		0.360%			
05/18/2007	04/26/2010	3,365	MABS 2006-NC2 A3	100.00	99.80	3,365.47	3,358.64	6.83
		.472	DUE 08/25/2036		0.360%			
08/28/2006	04/26/2010	18	RAAC 2006-SP3 A1	100.00	100.02	18.87	18.88	-0.01
		.876	DUE 08/25/2036		0.343%			
01/09/2007	04/26/2010	815	WAMU 2007-OA1 A1A	100.00	100.00	815.92	815.92	0.00
		917	DUE 02/25/2047		1.012%			
04/12/2007	04/27/2010	127	ABFC 2003-WF1 A2	100.00	99.89	127.64	127.51	0.13
		.648	DUE 12/25/2032		1.387%			
06/28/2007	04/28/2010	4,968	BAYV 2005-D AF2	100.00	98.13	4,968.43	4,875.29	93.14
		.426	DUE 12/28/2035		5.402%			
12/14/2007	05/04/2010	100,000	MORGAN STANLEY	102.28	99.64	102,279.00	99,643.00	2,636.00
			DUE 01/21/2011		5.050%			
12/14/2007	05/04/2010	50,000	MORGAN STANLEY	104.47	104.37	52,235.50	52,185.00	50.50
			DUE 04/15/2011		6.750%			
01/16/2008	05/10/2010	25,000	UNITED STATES STEEL CORP	101.00	98.72*	25,250.00	24,679.52*	570.48
			DUE 06/01/2013		5.650%			
01/24/2008	05/10/2010	20,000	UNITED STATES STEEL CORP	101.00	99.00*	20,200.00	19,799.87*	400.13
			DUE 06/01/2013		5.850%			
02/25/2008	05/10/2010	16,000	UNITED STATES STEEL CORP	101.00	97.97*	16,160.00	15,674.79*	485.21
			DUE 06/01/2013		5.850%			
02/25/2008	05/10/2010	20,000	UNITED STATES STEEL CORP	99.00	97.69*	19,800.00	19,537.56*	262.44
			DUE 02/01/2018		7.000%			
11/18/2008	05/11/2010	5,000	***PERU	128.66	110.00	6,433.20	5,500.00	933.20
			DUE 02/06/2015		9.875%			
11/20/2008	05/06/2010	580	***PERU	135.81	101.25	787.71	587.25	200.46
			DUE 11/21/2033		8.750%			
09/10/2007	05/17/2010	586	FGLMC 30 YR#A46718	100.00	93.61	586.46	530.24	56.22
		.459	DUE 08/01/2035		4.500%			
10/15/2007	05/17/2010	1,312	FGLMC 30 YR POOL#G03205	100.00	97.79	1,312.04	1,283.04	29.00
		.042	DUE 07/01/2035		5.500%			
12/03/2008	05/17/2010	8,603	FGLMC 30 YR POOL#G08038	100.00	101.54	8,603.31	8,735.97	-132.66
		.314	DUE 01/01/2035		5.500%			
03/29/2007	05/24/2010	581	BAFC 2007-B A1	100.00	100.00	581.59	581.59	0.00
		.590	DUE 04/20/2047		0.464%			
08/10/2007	05/25/2010	10,898	FNMA 30 YR POOL#255364	100.00	99.74	10,898.74	10,870.83	27.91
		.740	DUE 08/01/2034		6.000%			
10/15/2007	05/25/2010	1,073	FNMA 30 YR POOL#725027	100.00	95.04	1,073.00	1,019.78	53.22
		.001	DUE 11/01/2033		5.000%			
02/18/2007	05/25/2010	3,163	FNMA 30 YR POOL#725948	100.00	98.83	3,163.98	3,127.05	36.93
		.957	DUE 11/01/2034		5.500%			
10/15/2007	05/25/2010	308	FNMA 30 YR POOL#725948	100.00	98.83	308.72	305.12	3.60
		.721	DUE 11/01/2034		5.500%			
09/11/2007	05/25/2010	1,855	FNMA 30 YR POOL#745044	100.00	93.51	1,855.11	1,734.79	120.32
		.109	DUE 08/01/2035		4.500%			
10/05/2008	05/25/2010	9,080	FNMA 30 YR POOL#745275	100.00	98.15	9,080.04	8,730.68	349.36
		.037	DUE 02/01/2036		5.000%			
01/28/2009	05/25/2010	18,148	FNMA 30 YR POOL#745950	100.00	104.04	18,148.59	18,882.55	-733.96
		.590	DUE 11/01/2036		8.000%			

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/13/2009	05/25/2010	31,889	FNMA LIBOR ARM POOL#881855	100 00	104 95	31,889.00	33,468.09	-1,579.09
		003	DUE 03/01/2036 2.222%					
10/15/2007	05/25/2010	1,970	FNMA 30 YR POOL#888789	100 00	94.69	1,970.24	1,865.57	104.67
		.243	DUE 07/01/2036 5.000%					
09/17/2007	05/25/2010	1,728	FNMA 30 YR POOL#888794	100 00	93.82*	1,728.03	1,819.32*	106.71
		.030	DUE 09/01/2035 4.500%					
12/24/2007	05/25/2010	10,071	FNMA 30 YR POOL#889037	100 00	99.10	10,071.67	9,981.37	90.30
		.672	DUE 08/01/2037 5.500%					
08/01/2007	05/25/2010	3,352	FNMA 30 YR#928373	100 00	90.96*	3,352.04	3,049.18*	302.86
		.044	DUE 03/01/2036 4.500%					
02/06/2009	05/25/2010	53,371	FNMA 30 YR POOL#995051	100.00	103.59	53,371.62	55,290.07	-1,918.45
		818	DUE 03/01/2037 8.000%					
06/29/2007	05/26/2010	2,459	NCMT 2007-1 2A1	100.00	100.00	2,459.30	2,459.30	0.00
		297	DUE 04/25/2037 0.380%					
04/12/2007	05/26/2010	1,622	ABFC 2003-WF1 A2	100 00	99.89	1,622.33	1,820.62	1.71
		.328	DUE 12/25/2032 1.387%					
08/02/2008	05/26/2010	134	CBASS 2003-CB1 AF	100.00	93.16*	134.69	125.48*	9.21
		694	DUE 01/25/2033 3.950%					
08/15/2006	05/26/2010	562	CWALT 2005-62 2A1	100.00	99.95	562.86	562.58	0.28
		.861	DUE 12/25/2035 1.312%					
03/08/2007	05/26/2010	730	MLMI 2005-A8 A1C1	100.00	98.08	730.28	716.28	14.00
		283	DUE 08/25/2036 5.250%					
03/30/2007	05/26/2010	1,049	MABS 2006-NC2 A3	100.00	99.81	1,049.04	1,047.07	1.97
		.040	DUE 08/25/2036 0.360%					
05/18/2007	05/26/2010	2,517	MABS 2006-NC2 A3	100.00	99.80	2,517.70	2,512.58	5.12
		.696	DUE 08/25/2036 0.360%					
01/09/2007	05/26/2010	764	WAMU 2007-0A1 A1A	100.00	100.00	764.00	764.00	0.00
		.002	DUE 02/25/2047 1.012%					
06/28/2007	05/26/2010	4,169	BAYV 2005-D AF2	100.00	98.13	4,169.91	4,091.74	78.17
		909	DUE 12/28/2035 5.402%					
03/31/2009	06/01/2010	583,400	US TREASURY	100 00	102.34	583,400.00	597,030.48	-13,630.48
			DUE 05/31/2010 2.625%					
03/16/2009	06/14/2010	5,000	APACHE CORP	108.53	103.32	5,426.50	5,165.95	260.55
			DUE 04/15/2013 5.250%					
03/11/2009	06/14/2010	22,000	PEPSICO INC	108.19	105.56	23,801.36	23,223.20	578.16
			DUE 02/15/2013 4.650%					
03/12/2009	06/14/2010	3,000	PEPSICO INC	108.19	105.56	3,245.64	3,166.89	78.75
			DUE 02/15/2013 4.650%					
04/01/2008	06/14/2010	10,000	VERIZON COMMUNICATIONS INC	108.81	99.58	10,880.60	9,957.90	922.70
04/01/2008	06/14/2010	10,000	VERIZON COMMUNICATIONS INC	108.81	99.95	10,880.60	9,994.90	885.70
			DUE 04/15/2013 5.250%					
04/08/2008	06/14/2010	8,000	WAL-MART STORES INC	107.12	99.76	8,569.44	7,980.72	588.72
			DUE 04/15/2013 4.250%					
04/08/2008	06/14/2010	16,000	WAL-MART STORES INC	107.08	99.76	17,132.96	15,961.44	1,171.52
			DUE 04/15/2013 4.250%					
03/13/2009	06/14/2010	20,000	BOTTLING GROUP LLC	116.71	113.00	23,342.40	22,600.40	742.00
			DUE 03/15/2014 6.950%					
03/17/2009	06/14/2010	20,000	PFIZER INC	112.35	99.87	22,470.60	19,975.00	2,495.60
			DUE 03/15/2015 5.350%					

Capital Gains Report

LAKESIDE FOUNDATION (Account 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/23/2007	06/14/2010	5,000	HP ENTERPRISE SERVICES LLC DUE 08/01/2013 8.000%	111.97	100.22	5,598.25	5,010.95	587.30
01/23/2007	06/14/2010	7,000	HP ENTERPRISE SERVICES LLC DUE 08/01/2013 6.000%	111.93	100.22	7,835.10	7,015.33	819.77
07/26/2008	06/14/2010	25,000	WYETH DUE 02/01/2014 5.500%	111.26	98.80*	27,815.00	24,700.48*	3,114.52
07/26/2008	06/14/2010	5,000	TYCO INTERNATIONAL FINANCE SA DUE 11/15/2013 8.000%	111.28	100.43	5,563.80	5,021.75	542.05
03/18/2009	06/14/2010	21,000	UNITED TECHNOLOGIES CORP DUE 05/01/2015 4.875%	110.31	103.26	23,165.31	21,684.81	1,480.50
03/18/2009	06/14/2010	21,000	UNITED TECHNOLOGIES CORP DUE 05/01/2015 4.875%	110.31	103.27	23,165.31	21,685.86	1,479.45
09/10/2007	06/15/2010	1,089	FGLMC 30 YR#A46718 DUE 08/01/2035 4.500%	100.00	93.61	1,089.09	1,019.46	89.63
10/15/2007	06/15/2010	1,258	FGLMC 30 YR POOL#G03205 DUE 07/01/2035 5.500%	100.00	97.79	1,258.87	1,231.04	27.83
12/03/2008	06/15/2010	9,252	FGLMC 30 YR POOL#G08036 DUE 01/01/2035 5.500%	100.00	101.54	9,252.98	9,395.65	-142.67
04/01/2008	06/15/2010	15,000	VERIZON COMMUNICATIONS INC DUE 04/15/2013 5.250%	108.77	99.58	16,315.65	14,936.85	1,378.80
04/02/2008	06/15/2010	5,000	VERIZON COMMUNICATIONS INC DUE 04/15/2013 5.250%	108.77	99.52	5,438.55	4,976.15	462.40
04/02/2008	06/15/2010	32,000	ORACLE CORP DUE 04/15/2013 4.950%	109.14	99.96	34,924.48	31,988.48	2,936.00
04/08/2008	06/15/2010	8,000	WAL-MART STORES INC DUE 04/15/2013 4.250%	107.26	99.76	8,435.30	5,985.54	2,449.76
07/26/2008	06/15/2010	55,000	CAROLINA POWER & LIGHT CO DUE 07/15/2012 8.500%	109.24	104.07	60,082.55	57,240.15	2,842.40
01/30/2007	06/15/2010	10,000	CAROLINA POWER & LIGHT CO DUE 07/15/2012 8.500%	109.24	104.79	10,924.10	10,478.70	445.40
07/26/2008	06/15/2010	25,000	PUBLIC SERVICE CO OF COLORADO DUE 10/01/2012 7.875%	114.10	111.18	28,523.75	27,795.25	728.50
07/26/2008	06/15/2010	85,000	PACIFIC GAS & ELECTRIC CO DUE 03/01/2014 4.800%	107.10	97.05*	89,615.00	83,083.88*	6,531.32
07/26/2008	06/15/2010	20,000	DAIMLER FINANCE NORTH AMERICA DUE 06/15/2010 4.875%	100.00	100.00*	20,000.00	20,000.00*	0.00
03/18/2009	06/15/2010	30,000	CISCO SYSTEMS INC DUE 02/22/2011 5.250%	103.11	105.95	30,933.03	31,784.10	-851.07
03/20/2009	06/15/2010	35,000	CISCO SYSTEMS INC DUE 02/22/2011 5.250%	103.11	105.83	36,088.54	37,040.15	-951.61
03/18/2009	06/15/2010	35,000	ORACLE CORP DUE 01/15/2011 5.000%	102.47	105.30	35,864.50	38,854.30	-989.80
03/11/2009	06/15/2010	21,000	SOUTHERN CO DUE 01/15/2012 5.300%	105.92	103.58	22,242.78	21,750.98	491.82
03/20/2009	06/15/2010	5,000	SOUTHERN CO DUE 01/15/2012 5.300%	105.92	104.40	5,295.90	5,220.15	75.75
03/13/2009	06/16/2010	20,000	BOTTLING GROUP LLC DUE 03/15/2014 8.950%	116.53	113.00	23,305.60	22,800.40	705.20
03/16/2009	06/16/2010	20,000	BOTTLING GROUP LLC DUE 03/15/2014 8.950%	116.53	112.88	23,306.40	22,572.20	734.20

Capital Gains Report

LAKEFIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/17/2009	08/16/2010	10,000	PFIZER INC		112.37	99.87	11,236.80	9,987.50	1,249.30
			DUE 03/15/2015	5.350%					
07/26/2008	08/16/2010	10,000	WYETH		111.26	98.81*	11,128.40	9,880.55*	1,245.85
			DUE 02/01/2014	5.500%					
07/26/2008	08/16/2010	5,000	WYETH		111.28	98.81*	5,563.75	4,940.28*	623.47
			DUE 02/01/2014	5.500%					
03/12/2009	06/17/2010	5,000	PEPSICO INC		108.19	105.57	5,409.35	5,278.35	131.00
03/12/2009	08/17/2010	5,000	PEPSICO INC		108.19	105.56	5,409.35	5,278.15	131.20
			DUE 02/15/2013	4.650%					
03/17/2009	06/17/2010	15,000	PFIZER INC		112.65	99.87	16,897.65	14,981.25	1,916.40
			DUE 03/15/2015	5.350%					
07/26/2006	06/17/2010	30,000	TYCO INTERNATIONAL FINANCE SA		111.21	100.43	33,363.30	30,130.50	3,232.80
			DUE 11/15/2013	6.000%					
03/25/2009	06/21/2010	70,000	JOHN DEERE CAPITAL CORP		108.28	99.75	75,781.30	69,825.00	5,956.30
			DUE 10/01/2012	5.250%					
03/29/2007	08/22/2010	1,098	BAFC 2007-B A1		100.00	100.00	1,098.27	1,098.27	0.00
		.272	DUE 04/20/2047	0.464%					
03/12/2009	06/22/2010	16,000	PEPSICO INC		108.15	105.57	17,304.64	16,890.72	413.92
			DUE 02/15/2013	4.650%					
03/17/2009	06/22/2010	14,000	PEPSICO INC		108.15	105.81	15,141.56	14,785.68	355.88
			DUE 02/15/2013	4.850%					
07/26/2006	06/22/2010	35,000	MIDAMERICAN ENERGY HOLDINGS CO		108.20	100.19	37,868.95	35,066.85	2,802.10
			DUE 10/01/2012	5.875%					
03/17/2009	06/24/2010	25,000	PFIZER INC		112.97	99.87	28,242.00	24,968.75	3,273.25
			DUE 03/15/2015	5.350%					
08/10/2007	06/25/2010	4,832	FNMA 30 YR POOL#255364		100.00	99.74	4,832.60	4,820.22	12.38
		.600	DUE 09/01/2034	6.000%					
10/15/2007	06/25/2010	1,900	FNMA 30 YR POOL#725027		100.00	95.04	1,900.32	1,806.06	94.26
		.318	DUE 11/01/2033	5.000%					
02/16/2007	06/25/2010	7,058	FNMA 30 YR POOL#725946		100.00	98.83	7,058.13	6,975.79	82.34
		.128	DUE 11/01/2034	5.500%					
10/15/2007	08/25/2010	688	FNMA 30 YR POOL#725946		100.00	98.83	688.69	680.66	8.03
		.893	DUE 11/01/2034	5.500%					
09/11/2007	06/25/2010	1,795	FNMA 30 YR POOL#745044		100.00	93.51	1,795.04	1,678.61	116.43
		.036	DUE 08/01/2035	4.500%					
10/05/2006	06/25/2010	21,708	FNMA 30 YR POOL#745275		100.00	96.15	21,708.70	20,873.46	835.24
		.699	DUE 02/01/2036	5.000%					
01/28/2009	06/25/2010	3,660	FNMA 30 YR POOL#745950		100.00	104.04	3,660.24	3,808.27	-148.03
		.240	DUE 11/01/2036	6.000%					
03/13/2009	06/25/2010	8,128	FNMA LIBOR ARM POOL#881655		100.00	104.95	8,128.64	8,531.16	-402.52
		.842	DUE 03/01/2036	2.222%					
10/15/2007	06/25/2010	3,821	FNMA 30 YR POOL#888789		100.00	94.69	3,821.88	3,618.83	203.05
		.879	DUE 07/01/2036	5.000%					
09/17/2007	06/25/2010	1,840	FNMA 30 YR POOL#888794		100.00	93.84*	1,840.02	1,726.65*	113.37
		.022	DUE 09/01/2035	4.500%					
12/24/2007	06/25/2010	32,268	FNMA 30 YR POOL#889037		100.00	99.10	32,268.40	31,979.09	289.31
		.403	DUE 08/01/2037	5.500%					
08/01/2007	06/25/2010	5,907	FNMA 30 YR#928373		100.00	90.99*	5,907.69	5,375.67*	532.02
		.693	DUE 03/01/2036	4.500%					

Capital Gains Report

LAKESIDE FOUNDATION (Account: 038-33323)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/06/2009	06/25/2010	9,776	FNMA 30 YR POOL#995051	100.00	103.59	9,776.64	10,128.07	-351.43
		.642	DUE 03/01/2037 6.000%					
01/18/2007	06/25/2010	25,000	FISHER SCIENTIFIC INTERNATIONAL	103.06	99.37	25,765.75	24,843.75	922.00
			DUE 07/01/2015 6.125%					
01/19/2007	06/25/2010	10,000	FISHER SCIENTIFIC INTERNATIONAL	103.06	99.37	10,306.30	9,937.50	368.80
			DUE 07/01/2015 6.125%					
01/22/2007	06/25/2010	15,000	FISHER SCIENTIFIC INTERNATIONAL	103.06	99.37	15,459.45	14,906.25	553.20
			DUE 07/01/2015 6.125%					
01/23/2007	06/25/2010	15,000	FISHER SCIENTIFIC INTERNATIONAL	103.06	99.37	15,459.45	14,906.25	553.20
			DUE 07/01/2015 6.125%					
08/20/2007	06/25/2010	2,000	FISHER SCIENTIFIC INTERNATIONAL	103.06	98.73*	2,061.26	1,974.54*	86.72
			DUE 07/01/2015 6.125%					
04/12/2007	06/28/2010	324	ABFC 2003-WF1 A2	100.00	99.89	324.73	324.39	0.34
		733	DUE 12/25/2032 1.387%					
08/02/2006	06/28/2010	217	CBASS 2003-CB1 AF	100.00	93.18*	217.06	202.26*	14.80
		.057	DUE 01/25/2033 3.950%					
08/15/2006	06/28/2010	541	CWALT 2005-62 2A1	100.00	99.95	541.54	541.27	0.27
		.538	DUE 12/25/2035 1.312%					
06/28/2007	06/28/2010	2,703	BAYV 2005-D AF2	100.00	98.13	2,703.39	2,852.71	50.68
		.390	DUE 12/28/2035 5.402%					
03/08/2007	06/28/2010	956	MLMI 2005-A8 A1C1	100.00	98.08	956.28	937.95	18.33
		.285	DUE 08/25/2036 5.250%					
03/30/2007	06/28/2010	1,147	MABS 2006-NC2 A3	100.00	99.81	1,147.79	1,145.64	2.15
		.795	DUE 08/25/2036 0.360%					
05/18/2007	06/28/2010	2,754	MABS 2006-NC2 A3	100.00	99.80	2,754.71	2,749.11	5.60
		.708	DUE 08/25/2036 0.360%					
01/09/2007	06/28/2010	754	WAMU 2007-OA1 A1A	100.00	100.00	754.80	754.80	0.00
		803	DUE 02/25/2047 1.012%					
03/13/2009	06/29/2010	11,000	EI DU PONT DE NEMOURS & CO	113.61	105.99	12,498.55	11,658.57	837.98
03/13/2009	06/29/2010	10,000	EI DU PONT DE NEMOURS & CO	113.61	105.67	11,360.50	10,568.70	793.80
			DUE 01/15/2014 5.875%					
01/23/2007	06/29/2010	9,000	HP ENTERPRISE SERVICES LLC	112.61	100.27	10,134.90	9,023.94	1,110.96
01/23/2007	06/29/2010	4,000	HP ENTERPRISE SERVICES LLC	112.61	100.22	4,504.40	4,008.76	495.64
			DUE 08/01/2013 6.000%					
01/23/2007	06/30/2010	1,000	HP ENTERPRISE SERVICES LLC	112.52	100.35	1,125.24	1,003.51	121.73
01/23/2007	06/30/2010	23,000	HP ENTERPRISE SERVICES LLC	112.52	100.27	25,880.52	23,061.18	2,819.34
			DUE 08/01/2013 6.000%					
07/28/2008	06/30/2010	25,000	ENTERPRISE PRODUCTS OPERATING	109.03	97.71*	27,258.25	24,426.35*	2,831.90
			DUE 10/15/2014 5.600%					
01/29/2007	06/30/2010	5,000	ENTERPRISE PRODUCTS OPERATING	109.03	99.02*	5,451.85	4,950.77*	500.88
			DUE 10/15/2014 5.800%					
03/18/2009	07/01/2010	14,000	JOHNSON & JOHNSON	117.03	109.31	16,384.08	15,302.98	1,081.08
			DUE 08/15/2017 5.550%					
03/18/2009	07/01/2010	5,000	JOHNSON & JOHNSON	117.09	109.31	5,854.25	5,465.35	388.90
			DUE 08/15/2017 5.550%					
03/18/2009	07/01/2010	25,000	COCA-COLA CO/THE	114.47	104.91	28,616.75	26,227.00	2,389.75
			DUE 11/15/2017 5.350%					
03/18/2009	07/01/2010	21,000	PROCTER & GAMBLE CO	109.47	99.00	22,988.49	20,790.63	2,197.86
			DUE 02/15/2019 4.700%					

LAKESIDE FOUNDATION

STATEMENT A

94-6066229

CONTRIBUTIONS SUMMARY

December 31, 2010

<u>Organization Name</u>	<u>Public Charity</u>	<u>Purpose</u>	<u>Location</u>	<u>Amount</u>
Alta Bates Summit Foundation	Yes	General Fund	Oakland, CA	60,000
American Enterprise Institute	Yes	General Fund	Washington, D C.	15,000
American Red Cross - Bay Area	Yes	General Fund	San Francisco, CA	10,000
American University of Beirut	Yes	School of Engineering	New York, NY	10,000
ARCS Foundation - Northern California	Yes	General Fund	San Francisco, CA	7,500
Army Emergency Relief	Yes	General Fund	Alexandria, VA	2,500
Boys & Girls Club of Oakland	Yes	General Fund	Oakland, CA	5,000
Boys & Girls Club of the Peninsula	Yes	General Fund	Menlo Park, CA	5,000
Boy Scouts of America, Boston Minuteman Council	Yes	Learning for Life	Milton, MA	2,500
Boy Scouts of America, Knox Trail Council	Yes	General Fund	Frammingham, MA	5,000
Boy Scouts of America, Mt. Diablo Silverado Council	Yes	General Fund	Pleasant Hill, CA	1,000
Boy Scouts of America, Piedmont Council	Yes	General Fund	Piedmont, CA	5,000
Boy Scouts of America, Piedmont Council	Yes	Endowment	Piedmont, CA	5,000
Boy Scouts of America, San Francisco Bay Area Council	Yes	General Fund	San Leandro, CA	50,000
California Academy of Sciences	Yes	General Fund	San Francisco, CA	50,000
California Academy of Sciences	Yes	Exhibit Program	San Francisco, CA	500,000
California Academy of Sciences	Yes	Fellows Program	San Francisco, CA	175,000
California Waterfowl Association	Yes	General Fund	Sacramento, CA	25,000
Catholic Charities of the East Bay	Yes	General Fund	Oakland, CA	10,000
Center for Strategic & International Studies	Yes	General Fund	Washington, D C.	25,000
Child & Family Institute	Yes	General Fund	Menlo Park, CA	10,000
Children's Health Council	Yes	General Fund	Palo Alto, CA	5,000
Children's Hospital, Boston	Yes	General Fund	Boston, MA	5,000
Children's Hospital Foundation, Oakland	Yes	General Fund	Oakland, CA	10,000
Children's Hospital at Stanford, Lucile Salter Packard	Yes	General Fund	Palo Alto, CA	25,000
Children's Hospital at Stanford, Lucile Salter Packard	Yes	Capital Campaign	Palo Alto, CA	500,000
Children's Scholarship Fund	Yes	General Fund	New York, NY	10,000
City of Piedmont	Yes	Public Schools	Piedmont, CA	50,000
Clausen House	Yes	General Fund	Oakland, CA	5,000
Coastal Carolina Conservation League	Yes	General Fund	Charleston, SC	5,000
Coastal Community Foundation	Yes	General Fund	Charleston, SC	5,000
Colonial Williamsburg Foundation	Yes	General Fund	Williamsburg, VA	25,000
Coyote Point Museum	Yes	General Fund	San Mateo, CA	1,000
Criminal Justice League Foundation	Yes	General Fund	Sacramento, CA	5,000
Dana Farber Institute	Yes	General Fund	Boston, MA	5,000
Daughters of Charity Foundation	Yes	General Fund	Los Angeles, CA	50,000
Delta Waterfowl	Yes	General Fund	Bismarck, ND	10,000
Ducks Unlimited	Yes	General Fund	Memphis, TN	1,000
East Bay Zoological Society	Yes	General Fund	Oakland, CA	15,000
Eastside College Preparatory School	Yes	General Fund	Palo Alto, CA	5,000
Family Aid - Catholic Education	Yes	General Fund	Oakland, CA	2,500
Faraja Fund Foundation	Yes	Faraja School	Norfolk, VA	5,000
Federalist Society	Yes	General Fund	Washington, D C	10,000
Filoli	Yes	General Fund	Woodside, CA	2,000
Foundation for Educational Choice	Yes	General Fund	Indianapolis, IN	5,000
Friends of Kenya Wildlife Trust	Yes	General Fund	Norfolk, CT	25,000
George Mark Children's House	Yes	General Fund	Oakland, CA	2,500
Guide Dogs for the Blind	Yes	General Fund	San Rafael, CA	2,500
Habitat for Humanity International	Yes	General Fund	Americus, GA	5,000
Head-Royce School	Yes	General Fund	Oakland, CA	35,000
Hearing & Speech Center of No. California	Yes	General Fund	San Francisco, CA	5,000
Homes for Our Troops	Yes	General Fund	Taunton, MA	5,000
Hoover Institution	Yes	General Fund	Stanford, CA	150,000
Hoover Institution	Yes	PBS Documentary	Stanford, CA	50,000
Injured Marine Semper Fi Fund	Yes	General Fund	Oceanside, CA	5,000
Institute for the Bio-Cultural Study of Religion	Yes	General Fund	Needham, MA	25,000
International Medical Corps	Yes	General Fund	Santa Monica, CA	10,000

LAKESIDE FOUNDATION

STATEMENT A

94-6066229

CONTRIBUTIONS SUMMARY

December 31, 2010

<u>Organization Name</u>	<u>Public Charity</u>	<u>Purpose</u>	<u>Location</u>	<u>Amount</u>
Jackson Laboratory	Yes	General Fund	Bar Harbor, ME	5,000
Jackson Orthopedic Foundation	Yes	General Fund	Oakland, CA	25,000
John Muir Medical Center Foundation	Yes	General Fund	Walnut Creek, CA	25,000
Junior Achievement of the Bay Area	Yes	General Fund	Walnut Creek, CA	50,000
Lindsay Wildlife Museum	Yes	General Fund	Walnut Creek, CA	1,000
Marine Corps Heritage Foundation	Yes	General Fund	Dumfries, VA	1,000
Marine Corps Scholarship Foundation	Yes	General Fund	Alexandria, VA	2,500
Massachusetts General Hospital	Yes	General Fund	Boston, MA	25,000
Medical University of South Carolina	Yes	General Fund	Charleston, SC	10,000
Memorial Sloan-Kettering	Yes	General Fund	New York, NY	75,000
Menlo School	Yes	General Fund	Atherton, CA	5,000
Middle East Institute	Yes	General Fund	Washington, D C	2,500
Monterey Bay Aquarium	Yes	General Fund	Monterey, CA	25,000
Monterey Bay Aquarium	Yes	Capital Campaign	Monterey, CA	250,000
Museum of Science - Boston	Yes	General Fund	Boston, MA	5,000
National Baseball Hall of Fame and Museum, Inc.	Yes	General Fund	Cooperstown, NY	10,000
National Park Foundation	Yes	General Fund	Washington, D C	1,000
Nature Conservancy of California	Yes	Mt Hamilton Program	San Francisco, CA	10,000
Navy-Marine Corps Relief Society	Yes	General Fund	Arlington, VA	260,000
NEADS	Yes	General Fund	West Boylston, MA	5,000
Near East Foundation	Yes	General Fund	New York, NY	1,000
Newton-Wellesley Hospital Foundation	Yes	General Fund	Newton, MA	5,000
Northern California Institute of Bone Health	Yes	General Fund	Oakland, CA	10,000
Oakland Children's Fairyland, Inc	Yes	General Fund	Oakland, CA	1,000
Operation Access	Yes	General Fund	San Francisco, CA	5,000
Pacific Legal Foundation	Yes	General Fund	Sacramento, CA	10,000
Palo Alto Medical Foundation	Yes	General Fund	Palo Alto, CA	5,000
Peninsula Open Space Trust	Yes	General Fund	Palo Alto, CA	5,000
Piedmont Beautification Foundation	Yes	General Fund	Piedmont, CA	1,500
Piedmont Community Church	Yes	General Fund	Piedmont, CA	90,000
Piedmont Educational Foundation	Yes	General Fund	Piedmont, CA	2,000
Rein & Shine	Yes	General Fund	Awendaw, SC	5,000
Riverbanks Zoo and Garden	Yes	General Fund	Columbia, SC	1,000
Roper St Francis Foundation	Yes	General Fund	Charleston, SC	5,000
Rosalind Russell Medical Research Center - Arthritis	Yes	General Fund	San Francisco, CA	2,500
St Francis Center	Yes	General Fund	Redwood City, CA	5,000
St Francis Center	Yes	Community Center/Gym Proj	Redwood City, CA	50,000
St. Sebastians' School	Yes	Science Center	Needham, MA	350,000
St. Vincent de Paul - Free Dining Room	Yes	General Fund	Oakland, CA	5,000
Salvation Army of Charleston	Yes	General Fund	Charleston, SC	7,500
Salvation Army - Oakland/Alameda County	Yes	General Fund	Oakland, CA	25,000
Salvation Army - Peninsula	Yes	General Fund	Redwood City, CA	5,000
Samuel Merritt University	Yes	General Fund	Oakland, CA	50,000
San Francisco Ballet	Yes	General Fund	San Francisco, CA	2,500
San Francisco Zoological Society	Yes	General Fund	San Francisco, CA	25,000
Santa Clara Sheriff's Department	Yes	General Fund	Redwood City, CA	25,000
Search Dog Foundation	Yes	General Fund	Ojai, CA	5,000
South Carolina Aquarium	Yes	General Fund	Charleston, SC	25,000
South Carolina Aquarium	Yes	Educational Programming	Charleston, SC	250,000
South Carolina Aquarium	Yes	Aquatic Mammal Vet Facility	Charleston, SC	150,000
Stanford Hospital and Clinics	Yes	General Fund	Stanford, CA	25,000
Stanford University	Yes	General Fund	Stanford, CA	5,000
Stanford University (Bechtel International Center)	Yes	General Fund	Stanford, CA	5,000
Stanford University (Graduate School of Business)	Yes	General Fund	Stanford, CA	25,000
Stanford University (Graduate School of Business)	Yes	Pending-To Be Determined	Stanford, CA	250,000
Stanford University (School of Engineering)	Yes	General Fund	Stanford, CA	10,000
Stanford University (School of Engineering)	Yes	Pending-To Be Determined	Stanford, CA	100,000

LAKESIDE FOUNDATION

STATEMENT A

94-6066229

CONTRIBUTIONS SUMMARYDecember 31, 2010

<u>Organization Name</u>	<u>Public Charity</u>	<u>Purpose</u>	<u>Location</u>	<u>Amount</u>
Swords to Plowshares	Yes	General Fund	San Francisco, CA	2,500
Trident Academy	Yes	General Fund	Mount Pleasant, SC	5,000
Trident Academy	Yes	Faculty Support	Mount Pleasant, SC	250,000
United Negro College Fund	Yes	General Fund	Fairfax, VA	10,000
United States Naval Academy Foundation	Yes	General Fund	Annapolis, MD	5,000
University of California - Bancroft Library	Yes	General Fund	Berkeley, CA	10,000
University of California - Berkeley	Yes	Chancellor's Circle	Berkeley, CA	10,000
University of California - Berkeley	Yes	Engineering School	Berkeley, CA	5,000
University of California - San Francisco	Yes	Chancellor's Associates	San Francisco, CA	10,000
University of Southern California	Yes	General Fund	Los Angeles, CA	5,000
USO	Yes	General Fund	Arlington, VA	5,000
Volunteer Services Org. - East Cooper Regional Med Center	Yes	General Fund	Mt. Pleasant, SC	5,000
Western Railway Museum	Yes	General Fund	Suisun City, CA	2,500
Wildlife Conservation Society	Yes	General Fund	Bronx, NY	10,000
Windy Hill Foundation	Yes	General Fund	Middleburg, VA	25,000
YMCA of Berkeley-Albany	Yes	General Fund	Berkeley, CA	2,500
YMCA of the East Bay	Yes	General Fund	Oakland, CA	2,500
Yosemite Fund	Yes	General Fund	San Francisco, CA	2,500
Zoological Society of San Diego	Yes	General Fund	San Diego, CA	35,000
				<u>\$ 4,804,500</u>