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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeTHE CARL GELLERT AND
...CELIA BERTA GELLERT FOUNDATION
2171 JUNIPERO SERRA BLVD, SUITE 310
DALY CITY, CA 94014-1985

A Employer identification number

94-6062858

B Telephone number (see the instructions)

(650) 985-2080

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

▶ \$ 41,756,041.

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

822.

822.

N/A

4 Dividends and interest from securities

1,099,568.

1,099,568.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

875,014.

b Gross sales price for all assets on line 6a 11,700,058.

7 Capital gain net income (from Part IV, line 2)

875,014.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

1,975,404.

1,975,404.

13 Compensation of officers, directors, trustees, etc

253,250.

101,300.

151,950.

14 Other employee salaries and wages

15 Pension plans, employee benefits

8,277.

3,311.

4,966.

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE. ST 1

18,100.

7,240.

10,860.

c Other prof fees (attach sch) SEE. ST 1

188,431.

188,431.

17 Interest

18 Taxes (attach schedule)(see instr.) SEE STM 1

39,870.

8,567.

9,042.

19 Depreciation (attach sch) and depletion

6,985.

2,794.

20 Occupancy

34,014.

17,007.

17,007.

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 2

23,630.

14,164.

9,466.

24 Total operating and administrative expenses. Add lines 13 through 23

572,557.

342,814.

203,291.

25 Contributions, gifts, grants paid PART XV.

2,126,740.

2,126,740.

26 Total expenses and disbursements. Add lines 24 and 25

2,699,297.

342,814.

2,330,031.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-723,893.

b Net investment income (if negative, enter -0)

1,632,590.

c Adjusted net income (if negative, enter -0)

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ADMINISTRATIVE EXPENSES

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	202,072.	344,246.	344,246.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch.)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,016.	3,016.	3,016.
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	26,595,125.	26,017,287.	29,771,303.
	c Investments — corporate bonds (attach schedule)	11,555,911.	11,274,667.	11,620,182.
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment: basis	52,271.			
Less: accumulated depreciation (attach schedule) SEE STMT 3	34,977.	24,279.	17,294.	
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	38,380,403.	37,656,510.	41,756,041.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET FUND ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	38,380,403.	37,656,510.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	38,380,403.	37,656,510.	
31 Total liabilities and net assets/fund balances (see the instructions)	38,380,403.	37,656,510.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,380,403.
2 Enter amount from Part I, line 27a	2	-723,893.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	37,656,510.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	37,656,510.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SHORT-TERM GAINS (SEE STMTS 12 TO 20)		P	VARIOUS	VARIOUS
b LONG-TERM GAINS (SEE STMTS 12 TO 20)		P	VARIOUS	VARIOUS
c LT CAP GAIN DISTRIBUTIONS (SEE STMT 21)		P	VARIOUS	VARIOUS
d SECURITY LITIG SETTLEMENTS (STMT 22)		P	VARIOUS	VARIOUS
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,178,278.		2,046,485.	131,793.
b 9,353,215.		8,778,559.	574,656.
c 145,943.			145,943.
d 22,622.			22,622.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (j) over column (j), if any	
a			131,793.
b			574,656.
c			145,943.
d			22,622.
e			

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	875,014.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				
If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8		3	131,793.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	1,802,927.	34,297,895.	0.052567
2008	2,695,217.	43,157,870.	0.062450
2007	2,870,882.	51,421,856.	0.055830
2006	4,254,739.	49,452,982.	0.086036
2005	4,573,271.	48,504,733.	0.094285

2 Total of line 1, column (d).	2	0.351168
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.070234
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	39,361,679.
5 Multiply line 4 by line 3	5	2,764,528.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,326.
7 Add lines 5 and 6	7	2,780,854.
8 Enter qualifying distributions from Part XII, line 4	8	2,330,031.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.		1	32,652.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	32,652.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	32,652.
6 Credits/Payments.			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	17,200.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	17,200.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	15,452.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.GELLERTFOUNDATION.ORG</u>	13	X	
14	The books are in care of <u>JOHN J FITZPATRICK</u> Telephone no. <u>(650) 985-2080</u> Located at <u>2171 JUNIPERO SERRA BLVD #310 DALY CITY CA</u> ZIP + 4 <u>94014-1985</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4947(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4		253,250.	8,277.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CANTERBURY CONSULTING INC 660 NEWPORT CENTER DRIVE NEWPORT BEACH, CA 92660	INVESTMENT MANAGER	54,292.

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	39,535,913.
b Average of monthly cash balances	1b	425,182.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	39,961,095.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	39,961,095.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	599,416.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,361,679.
6 Minimum investment return. Enter 5% of line 5	6	1,968,084.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,968,084.
2a Tax on investment income for 2010 from Part VI, line 5	2a	32,652.	
b Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	32,652.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	1,935,432.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	1,935,432.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,935,432.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	2,330,031.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,330,031.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,330,031.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,935,432.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	2,196,678.			
b From 2006	1,882,198.			
c From 2007	396,241.			
d From 2008	550,491.			
e From 2009	102,909.			
f Total of lines 3a through e	5,128,517.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ \$ 2,330,031.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				1,935,432.
e Remaining amount distributed out of corpus	394,599.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,523,116.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	2,196,678.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,326,438.			
10 Analysis of line 9.				
a Excess from 2006	1,882,198.			
b Excess from 2007	396,241.			
c Excess from 2008	550,491.			
d Excess from 2009	102,909.			
e Excess from 2010	394,599.			

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENTS 24 TO 35 BAY AREA COUNTIES, CA				2,126,740.
Total			3a	2,126,740.
<i>b Approved for future payment</i> SEE STATEMENT 36 BAY AREA COUNTIES, CA				600,000.
Total			3b	600,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	822.		
4 Dividends and interest from securities			14	1,099,568.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	875,014.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				1,975,404.		
13 Total. Add line 12, columns (b), (d), and (e)					13	1,975,404.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

YEAR 2010

FORM 990-PF, PART I - REVENUE AND EXPENSES

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	COLUMN (a) REV. & EXP. PER BOOKS	COLUMN (b) INVESTMENT INCOME	COLUMN (d) CHARITABLE PURPOSES
<u>LINE 16(b) - ACCOUNTING FEES</u>			
EXAMINATION OF FINANCIAL STATEMENTS	14,600.	5,840.	8,760.
PREPARATION OF EXEMPT ORGANIZATION RETURNS	3,500.	1,400.	2,100.
TOTALS TO LINE 16(b)	18,100.	7,240.	10,860.
<u>LINE 16(c) - OTHER PROFESSIONAL FEES</u>			
CAPITAL MANAGEMENT FEES:			
ADVISORY RESEARCH INC	25,395.	25,395.	0.
CANTERBURY CONSULTING INC	54,292.	54,292.	0.
DELAWARE INVESTMENT ADVISORS	38,133.	38,133.	0.
NWQ INVESTMENT MANAGEMENT	46,460.	46,460.	0.
UNION BANK OF CALIFORNIA	18,923.	18,923.	0.
COLCHESTER GLOBAL BOND FUND	5,228.	5,228.	0.
TOTALS TO LINE 16(c)	188,431.	188,431.	0.
<u>LINE 18 - TAXES</u>			
FEDERAL EXCISE TAX:			
2009 BALANCE DUE	5,061.	0.	0.
2010 QUARTERLY ESTIMATES	17,200.	0.	0.
EMPLOYER PAYROLL TAXES	15,070.	6,028.	9,042.
FOREIGN TAX WITHHELD	2,539.	2,539.	0.
TOTALS TO LINE 18	39,870.	8,567.	9,042.

YEAR 2010

FORM 990-PF, PART I - REVENUE AND EXPENSES

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	COLUMN (a) REV. & EXP. PER BOOKS	COLUMN (b) INVESTMENT INCOME	COLUMN (d) CHARITABLE PURPOSES
<u>LINE 19 - DEPRECIATION</u>			
SEE STATEMENT 3	<u>6,985.</u>	<u>2,794.</u>	<u>0.</u>

DEPRECIATION WAS COMPUTED PURSUANT TO OPTIONAL MACRS
RECOVERY TABLES USING HALF YEAR CONVENTION FOR 5-YEAR PROPERTY.

LINE 23 - OTHER EXPENSES

OFFICE SUPPLIES AND EXPENSE	6,803.	2,721.	4,082.
INSURANCE	4,237.	1,695.	2,542.
TELEPHONE & INTERNET SERVICE	2,199.	880.	1,319.
POSTAGE	407.	163.	244.
ASSOCIATION OF SMALL FOUNDATIONS	495.	0.	495.
COMPUTER CONSULTING	1,173.	469.	704.
FOREIGN CURRENCY LOSS	7,906.	7,906.	0.
BANK SERVICE CHARGES	330.	330.	0.
ANNUAL FILING FEES:			
CALIFORNIA ATTORNEY GENERAL	50.	0.	50.
CALIFORNIA SECRETARY OF STATE	20.	0.	20.
FRANCHISE TAX BOARD	10.	0.	10.
TOTALS TO LINE 23	<u>23,630.</u>	<u>14,164.</u>	<u>9,466.</u>

YEAR 2010

FORM 990-PF, PARTS I & II - DEPRECIATION

ASSET DESCRIPTION	DATE PLACED IN SERVICE	UNADJUSTED COST OR BASIS	BUSINESS PERCENT	BEGINNING ACCUMULATED DEPRECIATION	CURRENT-YEAR DEPRECIATION	ENDING ACCUMULATED DEPRECIATION
TECHNOLOGY EQUIPMENT:						
DELL C521 COMPUTER	7/1/2007	1,464	100 00%	1,042	169	1,211
TELEPHONE EQUIPMENT	4/1/2008	3,415	100 00%	1,024	683	1,707
FUJITSU SCANNER	5/1/2008	889	100 00%	267	178	445
OFFICE FURNITURE:						
RECEPTION AREA:						
SOFA	7/1/2008	2,182	100 00%	655	436	1,091
SOFA SIDE CHAIRS (2)	7/1/2008	2,719	100 00%	816	544	1,360
COFFEE TABLE	7/1/2008	360	100 00%	108	72	180
LATERAL FILES (2)	7/1/2008	1,945	100 00%	583	389	972
WALL MIRROR	10/1/2008	705	100 00%	212	141	353
CONFERENCE ROOM						
CONFERENCE TABLE	7/1/2008	1,150	100 00%	345	230	575
SIDE CHAIRS (4)	7/1/2008	1,462	100 00%	438	292	731
WORK SURFACE TABLE	7/1/2008	924	100 00%	277	185	462
SONY BRAVIA 26" TELEVISION	8/22/2008	657	100 00%	197	132	329
EXECUTIVE DIRECTOR'S OFFICE:						
EXECUTIVE DESK	7/1/2008	1,135	100 00%	341	227	568
EXECUTIVE LEATHER CHAIR	7/1/2008	1,572	100 00%	472	314	786
WORK SURFACE TABLE	7/1/2008	924	100 00%	277	185	462
SMALL COFFEE TABLE	7/1/2008	333	100 00%	100	67	167
COFFEE TABLE ARM CHAIRS (2)	7/1/2008	928	100 00%	278	186	464
LATERAL FILE	7/1/2008	972	100 00%	292	194	486
LATERAL FILE WITH DRAWERS	7/1/2008	891	100 00%	267	178	445
OPEN STORAGE DECK	7/1/2008	842	100 00%	253	168	421
UPPER STORAGE DECKS (2)	7/1/2008	1,373	100 00%	412	275	686
ADMINISTRATIVE DIRECTOR'S OFFICE:						
EXECUTIVE DESK	7/1/2008	1,872	100 00%	562	374	936
CREDENZA	7/1/2008	1,749	100 00%	525	350	874
WORK SURFACE TABLE	7/1/2008	924	100 00%	277	185	462
LATERAL FILES (2)	7/1/2008	1,945	100 00%	583	389	972
OPEN STORAGE DECK	7/1/2008	842	100 00%	253	168	421
UPPER STORAGE DECKS (2)	7/1/2008	1,373	100 00%	412	275	686
FULLY DEPRECIATED ASSETS:						
SOFTWARE - GRANTS MANAGEMENT SYSTEM	1999	10,000	100 00%	10,000	0	10,000
HP LASER JET 4200	2003	1,192	100 00%	1,192	0	1,192
POLYCOM CONFERENCE TELEPHONE	5/1/2004	532	100 00%	532	0	532
XEROX 432 COPIER	6/1/2004	5,000	100 00%	5,000	0	5,000

TOTALS	52,271
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27,992	6,985	34,977
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YEAR 2010

FORM 990-PF, PART VIII - OFFICER INFORMATION

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(a) NAME AND ADDRESS OF OFFICER OR DIRECTOR	(b) TITLE AND TIME DEVOTED TO POSITION	(c) COMPENSATION	(d) CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	(e) EXPENSE ACCT AND OTHER ALLOWANCES
ANDREW A. CRESCI 2171 JUNIPERO SERRA #310 DALY CITY, CA 94014	PRESIDENT AND DIRECTOR UNDER 1 HR PER WEEK	3,250.	0.	0.
JOHN J. FITZPATRICK 2171 JUNIPERO SERRA #310 DALY CITY, CA 94014	SECRETARY AND EXECUTIVE DIRECTOR 30 HOURS PER WEEK	156,450.	5,907.	0.
MARIE C. BENTLEY 2171 JUNIPERO SERRA #310 DALY CITY, CA 94014	TREASURER AND ADMIN DIRECTOR 30 HOURS PER WEEK	80,800.	2,370.	0.
LORRAINE D'ELIA 2171 JUNIPERO SERRA #310 DALY CITY, CA 94014	DIRECTOR UNDER 1 HR PER WEEK	3,250.	0.	0.
ROBERT J. GRASSILLI, JR. 2171 JUNIPERO SERRA #310 DALY CITY, CA 94014	VICE PRESIDENT AND DIRECTOR UNDER 1 HR PER WEEK	3,250.	0.	0.
MICHAEL J. KING 2171 JUNIPERO SERRA #310 DALY CITY, CA 94014	DIRECTOR UNDER 1 HR PER WEEK	3,000.	0.	0.
J. MALCOLM VISBAL 2171 JUNIPERO SERRA #310 DALY CITY, CA 94014	DIRECTOR UNDER 1 HR PER WEEK	3,250.	0.	0.
TOTALS TO PART VIII, LINE 1		<u>253,250.</u>	<u>8,277.</u>	<u>0.</u>

YEAR 2010

FORM 990-PF, PART II - BALANCE SHEETS

LINE 2 - TEMPORARY CASH INVESTMENTS

INVESTMENT	COLUMN (b)	COLUMN (c)
	END OF YEAR	
	BOOK VALUE	FAIR MKT VALUE
CHASE WAMU BANK CHECKING ACCOUNT	13,098.17	13,098.17
HIGHMARK DIVERSIFIED MONEY MKT FUND	331,148.27	331,148.27
TOTAL TEMPORARY CASH	344,246.44	344,246.44

YEAR 2010

FORM 990-PF, PART II - BALANCE SHEETS

LINE 10(b) - CORPORATE STOCK INVESTMENTS

SECURITY	NUMBER OF SHARES	COLUMN (b) END OF YEAR	COLUMN (c)
		BOOK VALUE	FAIR MKT VALUE
ADOBE SYS INC	6,200.	167,109.28	190,836.00
ALLERGAN INC	3,700.	166,839.41	254,079.00
AMERCO	280.	13,704.63	26,891.20
AMERON INTL INC	710.	43,345.08	54,222.70
AMGEN INC	4,350.	235,109.77	238,815.00
ANGLOGOLD ASHANTI LTD ADR	4,214.	138,827.53	207,455.22
AON CORP	3,650.	131,804.82	167,936.50
APACHE CORP	2,200.	149,149.38	262,306.00
APOLLO GROUP INC	4,600.	200,802.57	181,654.00
APPLE INC	1,150.	167,161.43	370,944.00
ASSISTED LIVING CONCEPT	1,468.	45,892.46	47,754.04
AVNET INC	2,530.	39,056.99	83,565.90
BANK OF NEW YORK MELLON CORP	5,900.	162,907.85	178,180.00
BARRICKGOLD CORP	4,800.	111,838.39	255,264.00
BERKLEY W R CORP	1,780.	45,305.55	48,736.40
CA INC	12,250.	320,155.57	299,390.00
CABOT OIL & GAS CORP	2,120.	74,005.43	80,242.00
CANADIAN NAT RES LTD	3,820.	126,541.86	169,684.40
CASEYS GEN STORES INC	1,070.	29,009.32	45,485.70
CIT GROUP INC NEW	2,330.	92,039.93	109,743.00
CITIGROUP INC	32,900.	103,635.00	155,617.00
CME GROUP INC	625.	173,555.49	201,093.75
CROWN CASTLE INTL CORP	6,100.	180,718.53	267,363.00
CVS CAREMARK CORPORATION	1,800.	55,609.64	62,586.00
DENBURY RES INC	4,526.	42,366.82	86,401.34
DISCOVER FINL SVCS	3,890.	62,096.12	72,081.70

YEAR 2010

FORM 990-PF, PART II - BALANCE SHEETS

LINE 10(b) - CORPORATE STOCK INVESTMENTS

SECURITY	NUMBER OF SHARES	COLUMN (b) END OF YEAR	COLUMN (c)
		BOOK VALUE	FAIR MKT VALUE
ENCORE WIRE CORP	2,520.	45,060.11	63,201.60
EOG RES INC	2,550.	265,143.10	233,095.50
EXPEDITORS INTL WASH INC	3,500.	75,827.33	191,100.00
FAMILY DOLLAR STORES INC	1,640.	63,320.97	81,524.40
FIFTH THIRD BANCORP	3,540.	37,712.18	51,967.20
FOOT LOCKER INC	5,290.	59,847.81	103,789.80
GENERAL MOTORS CO	2,800.	94,628.52	103,208.00
GENWORTH FINL INC	12,050.	211,712.58	158,337.00
GOLDMAN SACHS GROUP INC	400.	57,704.12	67,264.00
GOOGLE INC	440.	181,907.71	261,346.80
HALLIBURTON CO	1,450.	26,221.26	59,203.50
HARTFORD FINL SVCS GROUP INC	4,900.	167,494.63	129,801.00
HESS CORP	1,200.	68,194.92	91,848.00
HUDSON CITY BANCORP	4,700.	66,188.38	59,878.00
HYATT HOTELS CORP	1,720.	64,422.60	78,707.20
INGERSOLL-RAND PLC	2,350.	77,149.56	110,661.50
INTERCONTINENTAL EXCHANGE INC	1,650.	146,518.60	196,597.50
INTUIT	6,000.	139,397.15	295,800.00
INVESTORS BANCORP INC	3,480.	54,080.53	45,657.60
JEFFERIES GROUP INC	2,400.	34,482.94	63,912.00
JPMORGAN CHASE & CO	2,900.	111,696.75	123,018.00
KAISER ALUMINUM CORP	1,260.	31,285.07	63,113.40
KEYCORP	5,470.	46,706.54	48,409.50
KIMBERLY CLARK CORP	1,300.	72,386.24	81,952.00
KROGER CO	3,300.	67,269.97	73,788.00
LEUCADIA NATL CORP	3,430.	60,680.76	100,087.40

YEAR 2010

FORM 990-PF, PART II - BALANCE SHEETS

LINE 10(b) - CORPORATE STOCK INVESTMENTS

SECURITY	NUMBER OF SHARES	COLUMN (b) END OF YEAR	COLUMN (c)
		BOOK VALUE	FAIR MKT VALUE
LINCOLN NATL CORP	3,200.	88,166.22	88,992.00
LOCKHEED MARTIN CORP	2,130.	130,202.08	148,908.30
LOEWS CORP	4,777.	113,496.97	185,873.07
LOWES COS INC	7,000.	152,037.69	175,560.00
MASTERCARD INC	1,050.	217,338.56	235,315.50
MEDCO HEALTH SOLUTIONS INC	4,800.	232,843.77	294,096.00
MENS WEARHOUSE INC	2,200.	46,752.22	54,956.00
MERCK & CO INC	2,450.	75,170.11	88,298.00
METLIFE INC	4,400.	137,263.01	195,536.00
MICROSOFT CORP	3,750.	98,548.08	104,662.50
MOLEX INC	2,780.	40,707.10	52,458.60
MOTOROLA INC	34,000.	471,502.44	308,380.00
NIKE INC	2,400.	125,392.45	205,008.00
NOBLE ENERGY INC	1,400.	53,122.70	120,512.00
NOVO-NORDISKA S ADR	1,900.	97,589.74	213,883.00
NRG ENERGY INC	3,600.	151,942.98	70,344.00
OCCIDENTAL PETE CORP	1,400.	117,062.89	137,340.00
ONEOK INC	1,580.	58,356.52	87,642.60
PERRIGO CO	1,700.	104,726.13	107,661.00
PETROHAWK ENERGY CORP	1,970.	49,266.48	35,952.50
PFIZER INC	15,000.	257,464.42	262,650.00
PHILIP MORRIS INTL INC	2,000.	52,506.26	117,060.00
PITNEY BOWES INC	5,200.	201,498.25	125,736.00
PLAINS ALL AMERICAN PIPELINE LP	730.	38,233.98	45,836.70
PLUM CREEK TIMBER CO	2,350.	90,152.14	88,007.50
POLYCOM INC	3,450.	95,847.34	134,481.00

YEAR 2010

FORM 990-PF, PART II - BALANCE SHEETS

LINE 10(b) - CORPORATE STOCK INVESTMENTS

SECURITY	NUMBER OF SHARES	COLUMN (b) END OF YEAR	COLUMN (c)
		BOOK VALUE	FAIR MKT VALUE
PRICELINE COM INC	725.	138,879.75	289,673.75
PROCTER & GAMBLE CO	2,250.	102,971.64	144,742.50
QUALCOMM INC	6,200.	218,078.54	306,838.00
RANGE RES CORP	1,060.	53,891.47	47,678.80
RAYMOND JAMES FINANCIAL INC	1,740.	40,176.73	56,898.00
RAYTHEON CO	1,650.	53,356.05	76,461.00
SANOFI AVENTIS ADR	6,550.	248,808.24	211,106.50
SCHNITZER STL INDS	1,140.	42,018.69	75,684.60
SL GREEN RLTY CORP	970.	52,051.42	65,484.70
SPIRIT AEROSYSTEMS HLDGS INC	3,850.	75,509.12	80,118.50
STAPLES INC	8,300.	153,166.47	188,991.00
SYNGENTA AG ADR	3,250.	145,665.32	191,035.00
TALISMAN ENERGY INC	5,000.	97,845.67	110,950.00
TECH DATA CORP	1,750.	67,364.23	77,035.00
TELLABS INC	7,330.	53,074.71	49,697.40
TERADATA CORP	3,700.	98,229.45	152,292.00
TIME WARNER INC	3,800.	120,371.39	122,246.00
TRINITY INDS INC	3,140.	80,936.62	83,555.40
ULTRA PETROLEUM CORP	940.	47,048.29	44,903.80
UMB FINL CORP	1,180.	44,132.55	48,899.20
UNION PACIFIC CORP	1,100.	32,165.76	101,926.00
UNUM GROUP	6,500.	144,682.25	157,430.00
VAIL RESORTS INC	1,680.	74,687.13	87,427.20
VERISIGN INC	5,300.	143,636.02	173,151.00
VIACOM INC	6,250.	256,848.07	247,562.50
VISA INC	3,950.	225,939.73	278,001.00

YEAR 2010

FORM 990-PF, PART II - BALANCE SHEETS

LINE 10(b) - CORPORATE STOCK INVESTMENTS

SECURITY	NUMBER OF SHARES	COLUMN (b) END OF YEAR	COLUMN (c)
		BOOK VALUE	FAIR MKT VALUE
WALGREEN CO	4,100.	159,071.66	159,736.00
WELLS FARGO & CO	5,000.	138,696.41	154,950.00
WHITE MTNS INS GROUP LTD	237.	88,883.96	79,537.20
WINN DIXIE STORES INC	940.	15,675.10	6,749.20
ARCHSTONE OFFSHORE FUND LTD		2,400,000.00	2,768,789.00
ARTIO INTERNATIONAL EQUITY FUND	105,760.123	3,180,044.69	3,187,610.11
EUROPACIFIC GROWTH FUND	77,840.056	3,006,526.16	3,217,129.51
HSBC INVESTOR OPPORTUNITY FUND	200,443.239	2,608,813.70	2,804,200.91
PACIFIC ALTERNATIVE ASSET MGMT		1,900,000.00	1,946,245.00
TOUCHSTONE EMERGING MKTS FUND	92,988.724	1,005,219.76	1,235,820.14
TOTAL EQUITY INVESTMENTS		26,017,286.52	29,771,302.94

YEAR 2010

FORM 990-PF, PART II - BALANCE SHEETS

LINE 10(c) - BOND INVESTMENTS

SECURITY	NUMBER OF SHARES	COLUMN (b)	COLUMN (c)
		END OF YEAR	
		BOOK VALUE	FAIR MKT VALUE
COLCHESTER GLOBAL BOND FUND		2,035,004.00	2,041,023.00
PIMCO TOTAL RETURN FUND	447,817.751	4,885,639.54	4,858,822.60
WAMCO CORE PLUS BOND PORTFOLIO	437,879.046	4,354,023.26	4,720,336.12
TOTAL BOND INVESTMENTS		11,274,666.80	11,620,181.72

YEAR 2010

FORM 990-PF, PART IV - CAPITAL GAINS AND LOSSES

LINE 1a - SECURITIES GAINS AND LOSSES

SECURITY	QUANTITY	SOLD	PROCEEDS	COST	GAIN OR LOSS	
					SHORT	LONG
WEIGHT WATCHERS INTL INC	100	1/05/10	2,941.	4,217.	0	-1,276.
WEIGHT WATCHERS INTL INC	100	1/07/10	2,912.	4,217.	0.	-1,306.
WEIGHT WATCHERS INTL INC	200	1/11/10	5,870.	8,435.	0.	-2,564.
TFS FINL CORP	510	1/12/10	6,348.	6,221.	0.	127.
WESTERN ASSET CORE PLUS BD	24,201.35	1/13/10	250,000.	250,209.	0	-209.
BRINKS HOME SEC	550	1/19/10	17,329.	13,071.	4,259	0.
WEIGHT WATCHERS INTL INC	100	1/19/10	2,933.	4,217.	0.	-1,285.
WEIGHT WATCHERS INTL INC	100	1/20/10	2,925	4,217	0.	-1,292.
APPLE COMPUTER INC	100	1/21/10	20,695.	16,794	0.	3,901.
EOG RES INC	200	1/21/10	19,394.	24,190.	0	-4,795.
GOOGLE INC	30	1/21/10	17,473.	12,074.	0.	5,399.
VISA INC	200	1/21/10	17,228.	9,690.	0.	7,538.
BRINKS HOME SEC	370	1/22/10	15,366.	7,509.	7,857.	0.
BRINKS HOME SEC	860	1/25/10	35,626.	21,095.	14,530.	0.
WEIGHT WATCHERS INTL INC	500	1/25/10	14,533.	21,087.	0.	-6,555.
TFS FINL CORP	1,090	1/28/10	13,817.	13,296.	0.	522.
NOBLE ENERGY INC	200	1/29/10	15,605.	7,589.	0.	8,016
SOTHEBYS	220	2/01/10	5,434	2,310	0	3,124
TFS FINL CORP	340	2/01/10	4,367.	4,147.	0	220.
WEIGHT WATCHERS INTL INC	100	2/01/10	2,892.	4,217.	0.	-1,326.
SOTHEBYS	130	2/02/10	3,023.	1,365.	0.	1,658.
WEIGHT WATCHERS INTL INC	100	2/02/10	2,897.	4,217.	0.	-1,321.
NOBLE ENERGY INC	200	2/03/10	15,201.	7,589.	0.	7,612.
TFS FINL CORP	270	2/03/10	3,466.	3,293.	0.	173.
ALLEGHENY TECHNOLOGIES INC	190	2/08/10	8,229.	4,749.	0.	3,480.
TFS FINL CORP	500	2/08/10	6,382.	6,099.	0.	283.
UNITED PARCEL SERVICE	500	2/09/10	28,750.	34,789.	0	-6,039.
WEIGHT WATCHERS INTL INC	100	2/12/10	2,828.	4,217.	0.	-1,390
INTUIT	200	2/16/10	5,870	4,621.	0.	1,248.
PROCTER & GAMBLE CO	100	2/16/10	6,165.	4,503.	0.	1,662.
UNITED PARCEL SERVICE	100	2/16/10	5,702.	6,958.	0.	-1,255.
VERISIGN INC	500	2/16/10	11,429.	16,673.	0.	-5,244.
VISA INC	100	2/16/10	8,349.	4,845.	0.	3,504.
EXPEDITORS INTL WASH INC	400	2/17/10	13,217.	8,453.	0.	4,764.
TERADATA CORP	100	2/17/10	2,751.	2,761.	0.	-11.
UNITED PARCEL SERVICE	1,100	2/17/10	62,468.	76,535.	0.	-14,068.
WEIGHT WATCHERS INTL INC	100	2/17/10	2,820.	4,217.	0.	-1,397.
WESTERN ASSET CORE PLUS BD	170,233.46	2/17/10	1,750,000.	1,759,980.	0.	-9,980.
EXPEDITORS INTL WASH INC	200	2/18/10	6,538.	4,226.	0.	2,312.
WEIGHT WATCHERS INTL INC	100	2/18/10	2,859	4,217.	0.	-1,358.
ALLEGHENY TECHNOLOGIES INC	240	2/19/10	10,541.	5,999	0.	4,542.
RAYTHEON CO	250	2/23/10	13,839.	8,084.	0.	5,755
RAYTHEON CO	500	2/23/10	27,688.	16,169.	0.	11,519.
UNITED PARCEL SERVICE	600	2/23/10	34,228.	41,747.	0.	-7,519.
ALLEGHENY TECHNOLOGIES INC	70	2/25/10	3,229.	1,750.	0.	1,480.

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FORM 990-PF, PART IV - CAPITAL GAINS AND LOSSES

LINE 1a - SECURITIES GAINS AND LOSSES

SECURITY	QUANTITY	SOLD	PROCEEDS	COST	GAIN OR LOSS	
					SHORT	LONG
UNION PACIFIC CORP	500	3/03/10	33,890.	14,621.	0.	19,269.
ALLEGHENY TECHNOLOGIES INC	120	3/05/10	5,591.	2,999.	0.	2,592.
UNITED PARCEL SERVICE	300	3/08/10	17,778	20,873.	0.	-3,096.
UNITED PARCEL SERVICE	200	3/10/10	11,911.	11,289.	0.	623.
NOBLE ENERGY INC	500	3/12/10	36,690.	18,972.	0.	17,718.
DENBURY RESOURCES INC	FRAC SH	3/15/10	3.	2.	0.	1.
SOTHEBYS	280	3/16/10	8,394.	2,940.	0.	5,454
SOTHEBYS	160	3/18/10	4,669.	1,680.	0.	2,989.
CITIGROUP INC	10,700	3/22/10	43,642.	33,705.	9,937.	0.
OVERSEAS SHIPHOLDING GROUP INC	180	3/22/10	7,973.	13,594.	0.	-5,620.
COMCAST CORP	1,000	3/23/10	16,778.	18,430.	0.	-1,652.
COMCAST CORP	600	3/24/10	10,143.	8,726.	1,417.	0.
COMCAST CORP	2,200	3/24/10	36,797.	37,825.	1,528.	-2,555.
SOTHEBYS	300	3/24/10	8,991.	3,151.	0.	5,840.
CNX GAS CORP	760	3/25/10	28,774.	19,513.	0.	9,261.
CNX GAS CORP	630	3/26/10	23,810.	16,175.	0.	7,634.
CNX GAS CORP	390	3/30/10	14,778.	10,013.	0	4,764.
OVERSEAS SHIPHOLDING GROUP INC	170	3/30/10	7,049.	12,838.	0.	-5,789.
ALLEGHENY TECHNOLOGIES INC	120	3/31/10	6,378.	2,996.	0.	3,382.
ALLEGHENY TECHNOLOGIES INC	160	4/01/10	8,883.	3,985.	0.	4,898.
CNX GAS CORP	190	4/01/10	7,202.	4,939.	2,018.	245.
CONOCOPHILLIPS	700	4/01/10	35,773	31,978.	-50.	3,846.
CONOCOPHILLIPS	500	4/01/10	25,578.	21,897.	0	3,682.
OVERSEAS SHIPHOLDING GROUP INC	280	4/05/10	11,076.	21,146.	0.	-10,070.
GENWORTH FINL INC	600	4/08/10	11,200.	16,015.	0.	-4,815.
CNX GAS CORP	190	4/09/10	7,213.	4,946	2,267.	0.
GENWORTH FINL INC	500	4/09/10	9,283.	13,345	0.	-4,063.
BANK OF NEW YORK MELLON CORP	200	4/12/10	6,313.	6,448.	0.	-134.
CME GROUP INC	100	4/12/10	31,485	31,313.	0	171.
INTUIT	200	4/12/10	6,911	4,621.	0	2,289.
CITIGROUP INC	3,200	4/19/10	15,584.	10,080.	5,504	0.
VIACOM INC	1,200	4/19/10	43,148.	49,315.	0	-6,167.
CITIGROUP INC	4,500	4/20/10	22,333.	14,175.	8,158.	0.
JPMORGAN CHASE & CO	700	4/21/10	32,215.	26,961.	0.	5,254.
CITIGROUP INC	3,100	4/23/10	14,181.	9,765.	4,416.	0.
SOTHEBYS	240	4/26/10	9,078.	2,523.	0.	6,555.
ALLERGAN INC	100	4/27/10	6,177.	4,493.	0	1,683.
CENTURYLINK INC	530	4/28/10	18,058.	19,554.	0.	-1,497.
CENTURYLINK INC	400	4/29/10	13,594.	14,758.	0.	-1,164.
GENWORTH FINL INC	600	4/29/10	11,404.	16,015.	0.	-4,610.
CENTURYLINK INC	460	4/30/10	15,516.	16,971.	0.	-1,455.
OVERSEAS SHIPHOLDING GROUP INC	150	4/30/10	7,282.	11,328.	0.	-4,046.
PITNEY BOWES INC	2,300	5/03/10	58,973.	89,124.	0.	-30,151.
SOTHEBYS	390	5/03/10	13,880.	4,101.	0.	9,780.
ALLERGAN INC	100	5/05/10	6,378.	4,493.	0.	1,884

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FORM 990-PF, PART IV - CAPITAL GAINS AND LOSSES

LINE 1a - SECURITIES GAINS AND LOSSES

SECURITY	QUANTITY	SOLD	PROCEEDS	COST	GAIN OR LOSS	
					SHORT	LONG
CENTURYLINK INC	260	5/05/10	8,917.	9,593.	0.	-676.
EOG RES INC	50	5/05/10	5,658.	6,047.	0	-390.
MASTERCARD INC	50	5/05/10	12,425.	10,161.	0.	2,264.
NOVO-NORDISKA S ADR	100	5/05/10	8,207.	5,160.	0.	3,048.
TERADATA CORP	200	5/05/10	5,837.	5,523.	0.	314.
CENTURYLINK INC	240	5/07/10	8,161.	8,855.	0.	-693.
AT&T INC	1,700	5/11/10	42,888.	40,154.	0.	2,734.
CENTURYLINK INC	480	5/11/10	16,057.	17,710.	0.	-1,653.
AT&T INC	1,750	5/12/10	43,962.	42,079.	159.	1,726.
PRAXAIR INC	200	5/14/10	16,171.	7,698.	0.	8,472.
CENTURYLINK INC	432	5/18/10	14,836.	15,939.	0.	-1,103.
TERADATA CORP	700	5/18/10	23,811.	19,330.	0.	4,481.
HSBC INVESTOR OPPORTUNITY FUND	43,215.21	5/19/10	500,000.	561,500.	0.	-61,500.
PIMCO TOTAL RETURN FUND	44,843.04	5/19/10	500,000	487,892.	12,108.	0.
PRAXAIR INC	500	5/19/10	38,927.	19,246.	0.	19,682.
WESTERN ASSET CORE PLUS BD	46,728.97	5/19/10	500,000.	483,113.	0.	16,887.
PRAXAIR INC	300	5/20/10	23,307.	11,548.	0	11,759
ADOBE SYS INC	300	5/21/10	10,044.	7,850.	0.	2,194.
ALLEGHENY TECHNOLOGIES INC	150	5/21/10	7,730.	3,736.	0.	3,994.
ALLERGAN INC	200	5/21/10	12,418.	8,987.	0.	3,431.
AMERCO	290	5/21/10	16,682.	10,438.	0.	6,244.
AMERICREDIT CORP	730	5/21/10	15,921.	10,101.	5,820.	0.
AMERON INTL CORP	90	5/21/10	6,275.	5,900.	0.	374.
APPLE COMPUTER INC	100	5/21/10	25,226.	16,794	0	8,432.
AVNET INC	700	5/21/10	19,850	11,882.	0.	7,968.
BANK OF NEW YORK MELLON CORP	400	5/21/10	11,784.	12,895.	0.	-1,112.
BARRICKGOLD CORP	1,300	5/21/10	57,957.	25,961.	0.	31,996
CA INC	1,100	5/21/10	22,488.	29,944.	0.	-7,456
CANADIAN NAT RES LTD	200	5/21/10	14,053.	13,412.	641.	0.
CASEYS GEN STORES INC	410	5/21/10	15,285.	10,952.	0.	4,332.
CIT GROUP INC	260	5/21/10	9,576.	10,111.	-536.	0.
CROWN CASTLE INTL CORP	600	5/21/10	21,737	20,796.	0.	941.
CVS CAREMARK CORPORATION	400	5/21/10	14,322	11,987.	2,335.	0.
DENBURY RESOURCES INC	1,320	5/21/10	21,971.	12,356.	0.	9,615.
DISCOVER FINL SVCS	370	5/21/10	4,914.	5,986.	-1,072.	0
EOG RES INC	150	5/21/10	15,640.	18,142.	0.	-2,503.
EXPEDITORS INTL WASH INC	400	5/21/10	16,184.	8,453.	0.	7,731.
FIFTH THIRD BANCORP	690	5/21/10	9,163.	7,283.	1,880.	0.
FOOT LOCKER INC	1,960	5/21/10	27,311.	20,517.	6,794	0.
GILEAD SCIENCES INC	300	5/21/10	11,451.	14,878	0.	-3,427.
GOOGLE INC	50	5/21/10	24,984.	20,124	0.	4,860
GRANITE CONSTR INC	160	5/21/10	5,318.	5,106.	0.	212.
HARTFORD FINL SVCS GROUP INC	1,200	5/21/10	31,730.	82,000.	0.	-50,270.
HUDSON CITY BANCORP INC	770	5/21/10	10,002.	10,693.	0.	-690.
HYATT HOTELS CORP	310	5/21/10	12,096.	10,398	1,698.	0.

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FORM 990-PF, PART IV - CAPITAL GAINS AND LOSSES

LINE 1a - SECURITIES GAINS AND LOSSES

SECURITY	QUANTITY	SOLD	PROCEEDS	COST	GAIN OR LOSS	
					SHORT	LONG
INTERCONTINENTAL EXCHANGE INC	100	5/21/10	11,836.	9,074.	0.	2,762.
INTUIT	500	5/21/10	18,365.	11,554.	0.	6,811.
INVESTORS BANCORP INC	2,630	5/21/10	37,197.	40,871.	0.	-3,674.
KAISER ALUM CORP	130	5/21/10	4,793.	3,218.	0.	1,575.
LOCKHEED MARTIN CORP	300	5/21/10	24,568.	14,396.	0.	10,172.
LOEWS CORP	400	5/21/10	13,628.	9,714.	0.	3,914.
LOWES COS	400	5/21/10	9,912.	8,476.	1,436.	0.
MASTERCARD INC	25	5/21/10	5,014.	5,081.	0.	-66.
MEDCO HEALTH SOLUTIONS INC	300	5/21/10	17,157.	12,692.	0	4,464.
MENS WEARHOUSE INC	340	5/21/10	7,399.	7,751.	0	-352.
METLIFE INC	400	5/21/10	16,798.	11,215.	0.	5,582.
MOLEX INC	180	5/21/10	3,265.	2,214.	0.	1,051.
NIKE INC	200	5/21/10	14,726.	9,349.	0.	5,376.
NOVO-NORDISKA S ADR	200	5/21/10	15,718.	10,319.	0.	5,399.
OCCIDENTAL PETE CORP	200	5/21/10	16,389.	16,316.	73.	0.
ONEOK INC	860	5/21/10	39,501.	40,517.	0.	-1,016.
PFIZER INC	1,000	5/21/10	16,101.	17,252.	-1,151.	0.
PLAINS ALL AMERN PIPELINE L P	200	5/21/10	11,300.	10,475.	0.	825.
PLUM CREEK TIMBER CO INC	340	5/21/10	12,169.	13,043.	0.	-874.
PRAXAIR INC	250	5/21/10	19,488.	9,623.	0.	9,866.
PRICELINE COM INC	100	5/21/10	19,873.	16,313.	3,559.	0.
QUALCOMM INC	500	5/21/10	18,295.	17,033.	0.	1,262.
RANGE RES CORP	50	5/21/10	2,302.	2,554.	-252.	0.
RAYMOND JAMES FINL INC	550	5/21/10	15,125.	12,597.	2,528.	0.
REGIONS FINL CORP	1,840	5/21/10	14,131.	10,979.	3,152.	0.
SL GREEN RLTY CORP	560	5/21/10	34,099.	52,952.	0.	-18,853.
STAPLES INC	600	5/21/10	13,049.	10,891.	0.	2,158.
SYMANTEC CORP	400	5/21/10	6,368.	6,449.	0.	-81.
SYNGENTA AG ADR	100	5/21/10	4,722.	4,225.	0.	497.
TELLABS INC	1,790	5/21/10	15,197.	12,383.	2,814.	0.
TERADATA CORP	400	5/21/10	12,697.	11,046.	0.	1,651.
TRINITY INDS INC	740	5/21/10	16,828.	25,161.	0.	-8,332.
ULTRA PETE CORP	150	5/21/10	6,850.	7,923.	-1,073.	0
UMB FINL CORP	800	5/21/10	32,219.	29,242.	0.	2,978.
UNITED HEALTH GROUP INC	300	5/21/10	9,118.	14,835.	0.	-5,717.
VAIL RESORTS INC	520	5/21/10	22,344.	28,597.	0.	-6,253.
VERISIGN INC	500	5/21/10	13,864.	16,673.	0.	-2,808.
VIACOM INC	700	5/21/10	23,863.	28,767.	0.	-4,904.
VISA INC	150	5/21/10	10,688.	7,268.	0.	3,420.
WALGREEN CO	300	5/21/10	10,653.	11,843.	0.	-1,190.
WELLS FARGO & CO	800	5/21/10	25,097.	22,609.	0.	2,488.
WHITE MTNS INS GROUP LTD	40	5/21/10	13,058.	23,660.	0.	-10,601.
WINN DIXIE STORES INC	900	5/21/10	11,364.	18,274.	0.	-6,910.
WR BERKLEY CORP	530	5/21/10	14,405.	12,047.	0.	2,358.
PRAXAIR INC	500	5/24/10	38,165.	20,590.	0.	17,575.

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FORM 990-PF, PART IV - CAPITAL GAINS AND LOSSES

LINE 1a - SECURITIES GAINS AND LOSSES

SECURITY	QUANTITY	SOLD	PROCEEDS	COST	GAIN OR LOSS	
					SHORT	LONG
VERISIGN INC	300	5/24/10	8,401.	10,004.	0.	-1,602.
PRAXAIR INC	50	5/25/10	3,744.	3,269.	0.	475.
NOVO-NORDISKA S ADR	100	6/04/10	7,695.	5,083.	0.	2,612.
NOVO-NORDISKA S ADR	100	6/07/10	7,746.	5,083.	0	2,662.
VERISIGN INC	300	6/08/10	8,678.	10,004.	0.	-1,326.
CONOCOPHILLIPS	300	6/17/10	16,219.	15,418.	801.	0.
CONOCOPHILLIPS	926	6/18/10	49,744.	47,902.	1,842.	0.
RAYTHEON CO	300	6/21/10	15,881.	9,701.	0.	6,180.
WALGREEN CO	600	6/21/10	17,646.	23,686.	0.	-6,041.
WALGREEN CO	100	6/22/10	2,913.	3,948.	0.	-1,034.
CVS CAREMARK CORPORATION	500	6/23/10	16,535.	15,217.	698.	621.
RAYTHEON CO	300	6/23/10	15,946.	9,701.	0.	6,245.
REGIONS FINL CORP	2,700	6/24/10	19,440.	15,650.	3,790.	0.
CVS CAREMARK CORPORATION	900	6/25/10	28,534.	27,712.	822.	0.
REGIONS FINL CORP	900	6/29/10	6,184.	5,347.	836.	0.
SOTHEBYS	450	6/29/10	11,645.	4,731.	0.	6,913.
REGIONS FINL CORP	740	7/01/10	5,206.	4,397.	810.	0.
SOTHEBYS	370	7/01/10	9,011.	4,427.	571.	4,014.
REGIONS FINL CORP	840	7/02/10	5,657.	5,134.	523.	0.
GRANITE CONSTR INC	300	7/06/10	7,143.	9,574.	0.	-2,432.
REGIONS FINL CORP	800	7/06/10	5,357.	5,325.	32.	0.
SOTHEBYS	190	7/06/10	4,363.	3,272.	1,091.	0.
SOTHEBYS	240	7/09/10	5,450.	4,133.	1,318.	0.
GRANITE CONSTR INC	220	7/12/10	5,162.	7,267.	0.	-2,105.
ADC TELECOMMUNICATIONS INC	3,549	7/16/10	44,361.	17,576.	0.	26,785.
ADC TELECOMMUNICATIONS INC	1,010	7/19/10	12,594.	5,002.	0.	7,593.
ALLEGHENY TECHNOLOGIES INC	210	7/21/10	9,488.	5,698.	951.	2,838.
OVERSEAS SHIPHOLDING GROUP INC	350	7/21/10	12,774.	26,432.	0.	-13,658.
PHILIP MORRIS INTL	400	7/23/10	20,161.	10,501.	0.	9,660.
VERIZON COMMUNICATIONS	1,400	7/26/10	37,262.	53,776.	0	-16,514.
ALLEGHENY TECHNOLOGIES INC	280	7/27/10	13,920.	8,846.	5,074	0.
VERIZON COMMUNICATIONS	1,600	7/27/10	43,210.	61,458.	0.	-18,248.
ADC TELECOMMUNICATIONS INC	460	7/29/10	5,773.	2,278.	0.	3,495.
FRONTIER COMMUNICATIONS CORP	FRAC SH	7/29/10	1.	1.	0.	0.
ADC TELECOMMUNICATIONS INC	461	8/02/10	5,838.	2,283.	0.	3,555.
GRANITE CONSTR INC	230	8/03/10	5,433.	8,282.	0.	-2,849.
AMERICREDIT CORP	280	8/04/10	6,749.	3,846.	0.	2,902.
AMERICREDIT CORP	540	8/05/10	13,016.	7,221.	0.	5,795.
AMERICREDIT CORP	450	8/09/10	10,831.	5,762.	0.	5,069.
AMERICREDIT CORP	500	8/10/10	12,036.	6,332.	0.	5,705.
GILEAD SCIENCES INC	500	8/10/10	17,856.	24,802.	0.	-6,946.
GILEAD SCIENCES INC	700	8/11/10	24,851.	34,529.	0.	-9,678.
WESTERN ASSET CORE PLUS BD	13,837 63	8/11/10	150,000	143,062.	0.	6,938.
AMERICREDIT CORP	500	8/12/10	12,037.	6,491.	0.	5,546.
AMERICREDIT CORP	480	8/13/10	11,552.	7,954.	3,487.	110.

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FORM 990-PF, PART IV - CAPITAL GAINS AND LOSSES

LINE 1a - SECURITIES GAINS AND LOSSES

SECURITY	QUANTITY	SOLD	PROCEEDS	COST	GAIN OR LOSS	
					SHORT	LONG
SYMANTEC CORP	300	8/18/10	3,702.	4,835.	0.	-1,134.
SYMANTEC CORP	600	8/19/10	7,404.	9,677.	0.	-2,273.
SYMANTEC CORP	200	8/20/10	2,514.	3,227.	0.	-713.
MOSAIC CO	500	8/23/10	28,642.	13,084.	0.	15,558.
MOSAIC CO	300	8/24/10	16,990.	7,690.	0.	9,300.
SYMANTEC CORP	500	8/24/10	6,576.	8,022.	0.	-1,446.
MOSAIC CO	200	8/25/10	11,300.	5,073.	0.	6,227.
GILEAD SCIENCES INC	500	8/31/10	16,030	23,656.	0.	-7,626
GILEAD SCIENCES INC	100	9/01/10	3,239	4,450.	0.	-1,210
GILEAD SCIENCES INC	200	9/02/10	6,507	8,886.	0.	-2,379
SYMANTEC CORP	300	9/02/10	4,149.	4,814.	0.	-665.
UNITED HEALTH GROUP INC	500	9/02/10	16,002.	24,725.	0.	-8,723.
GILEAD SCIENCES INC	100	9/03/10	3,247.	4,469.	0.	-1,222.
SYMANTEC CORP	700	9/03/10	9,570.	11,558.	0	-1,988.
GILEAD SCIENCES INC	800	9/07/10	26,202.	35,429.	0	-9,227.
KIMBERLY CLARK CORP	600	9/07/10	39,142.	33,409	0.	5,733.
SYMANTEC CORP	200	9/07/10	2,774.	3,345	0.	-571
GILEAD SCIENCES INC	800	9/08/10	26,524.	37,674.	-1,228.	-9,922.
KIMBERLY CLARK CORP	300	9/08/10	19,707.	16,705.	0.	3,002.
PLAINS ALL AMERN PIPELINE L P	180	9/08/10	11,042.	9,428.	0.	1,614.
SYMANTEC CORP	300	9/08/10	4,192.	4,983.	0.	-790.
GILEAD SCIENCES INC	900	9/09/10	30,192.	39,897.	-9,706.	0.
NOVO-NORDISKA S ADR	100	9/09/10	8,795.	5,083.	0.	3,712
OVERSEAS SHIPHOLDING GROUP INC	270	9/09/10	9,326.	14,442.	0	-5,116.
SYMANTEC CORP	500	9/09/10	6,991.	8,231.	0.	-1,240.
PLAINS ALL AMERN PIPELINE L P	80	9/10/10	4,931.	4,190.	0.	741.
SYMANTEC CORP	600	9/10/10	8,405.	9,853.	0.	-1,448.
PLAINS ALL AMERN PIPELINE L P	100	9/13/10	6,179.	5,238.	0.	941.
SYMANTEC CORP	600	9/13/10	8,531.	9,736.	0.	-1,205.
UNITEDHEALTH GROUP INC	700	9/13/10	23,605.	34,615.	0.	-11,010.
UNITEDHEALTH GROUP INC	700	9/14/10	23,864.	34,615.	0.	-10,751.
FRONTIER COMMUNICATIONS CORP	720	9/16/10	5,514.	7,617.	0.	-2,103.
OVERSEAS SHIPHOLDING GROUP INC	330	9/16/10	11,349.	7,076.	0.	4,273.
SYMANTEC CORP	800	9/17/10	12,016.	13,375	0.	-1,359.
SYMANTEC CORP	700	9/20/10	10,486.	10,976.	0.	-490
SYMANTEC CORP	200	9/21/10	2,975.	3,002.	0.	-27
SYMANTEC CORP	100	9/22/10	1,499.	1,501.	0.	-2.
KIMBERLY CLARK CORP	200	9/23/10	13,398.	11,136.	0.	2,262.
SYMANTEC CORP	500	9/23/10	7,521.	7,464.	0.	57.
TERADATA CORP	300	9/23/10	11,114.	8,284.	0.	2,830.
CASEYS GEN STORES INC	110	9/24/10	4,749.	2,955.	0.	1,795.
KIMBERLY CLARK CORP	200	9/24/10	13,283.	11,136.	0.	2,147.
SYMANTEC CORP	400	9/24/10	6,018.	6,234.	0.	-216.
TERADATA CORP	200	9/24/10	7,460.	5,523.	0.	1,937.
SYMANTEC CORP	600	9/27/10	8,990	9,445.	0.	-454.

YEAR 2010

FORM 990-PF, PART IV - CAPITAL GAINS AND LOSSES

LINE 1a - SECURITIES GAINS AND LOSSES

SECURITY	QUANTITY	SOLD	PROCEEDS	COST	GAIN OR LOSS	
					SHORT	LONG
PRICELINE COM INC	100	9/28/10	34,011.	16,295.	0.	17,715.
SYMANTEC CORP	100	9/28/10	1,497.	1,777	-280.	0.
APPLE COMPUTER INC	175	9/29/10	51,137.	29,389.	0	21,748.
CAPITOL FED FINL	140	9/29/10	3,377.	5,335.	0.	-1,958.
CASEYS GEN STORES INC	120	9/29/10	5,130.	3,223.	0.	1,907.
NIKE INC	200	9/29/10	16,060.	9,321.	0.	6,739.
NOVO-NORDISKA S ADR	200	9/29/10	19,254	10,186.	0.	9,068.
PRICELINE COM INC	100	9/29/10	34,343.	16,499.	0.	17,843.
SYMANTEC CORP	700	9/29/10	10,548.	12,389.	-1,841.	0.
UNITEDHEALTH GROUP INC	1,500	9/29/10	53,595.	52,303.	0.	1,292.
VERISIGN INC	500	9/29/10	15,857.	16,673.	0.	-816.
WESTERN ASSET CORE PLUS BD	91,240 87	9/29/10	1,000,000.	943,305.	0.	56,695.
NOVO-NORDISKA S ADR	100	9/30/10	9,626.	5,093.	0.	4,533
NOVO-NORDISKA S ADR	100	9/30/10	9,594.	4,900.	0.	4,694.
UNITEDHEALTH GROUP INC	300	9/30/10	10,618.	6,027.	0.	4,592.
VERISIGN INC	200	9/30/10	6,324.	6,669.	0.	-345
AMERCO	120	10/01/10	9,581	4,317.	0.	5,263.
PHILIP MORRIS INTL	600	10/01/10	33,467.	15,752.	0.	17,715.
UNITEDHEALTH GROUP INC	200	10/01/10	7,012.	4,280.	0	2,732.
VERISIGN INC	400	10/01/10	12,598.	13,338.	0.	-740.
UNITEDHEALTH GROUP INC	400	10/04/10	14,030.	8,582.	0.	5,448.
VERISIGN INC	100	10/04/10	3,154	3,335	0.	-180.
UNITEDHEALTH GROUP INC	200	10/05/10	7,054.	6,752	302.	0.
CAPITOL FED FINL	36	10/12/10	866.	1,372.	0.	-506.
MOSAIC CO	300	10/12/10	18,331.	9,407.	1,777.	7,148.
MOSAIC CO	100	10/13/10	6,148.	4,334.	1,814.	0.
MOSAIC CO	600	10/14/10	39,726.	25,942.	13,783.	0.
CBS CORP	200	10/18/10	3,606.	5,608.	0.	-2,002.
CBS CORP	400	10/19/10	7,018.	11,215.	0.	-4,197.
TERADATA CORP	200	10/19/10	7,670.	5,523.	0	2,147.
CBS CORP	800	10/20/10	14,017.	22,431.	0.	-8,414.
NOBLE ENERGY INC	200	10/20/10	15,603.	7,589.	0.	8,014.
TERADATA CORP	400	10/20/10	15,428.	11,046.	0.	4,382.
CBS CORP	200	10/21/10	3,495.	5,608.	0.	-2,113.
NOBLE ENERGY INC	500	10/21/10	39,282.	18,972.	0.	20,309.
NOBLE ENERGY INC	100	10/22/10	7,743.	3,794.	0.	3,949.
CAPITOL FED FINL	34	10/25/10	838.	1,296.	0.	-458.
CBS CORP	100	10/25/10	1,751.	2,804.	0	-1,053.
CBS CORP	300	10/26/10	5,247.	8,412.	0.	-3,165.
NOBLE ENERGY INC	100	10/26/10	7,726.	3,794	0.	3,931.
CAPITOL FED FINL	326	10/27/10	8,021.	12,423.	0.	-4,402.
CBS CORP	100	10/27/10	1,725.	2,804.	0.	-1,079.
COMMERCIAL METALS CO	1,490	11/01/10	20,310.	17,937.	0.	2,373.
COMMERCIAL METALS CO	830	11/08/10	11,560.	10,592.	0.	969.
WINN DIXIE STORES INC	201	11/08/10	1,380.	4,081.	0.	-2,701.

YEAR 2010

FORM 990-PF, PART IV - CAPITAL GAINS AND LOSSES

LINE 1a - SECURITIES GAINS AND LOSSES

SECURITY	QUANTITY	SOLD	PROCEEDS	COST	GAIN OR LOSS	
					SHORT	LONG
WINN DIXIE STORES INC	279	11/09/10	1,960.	5,665.	0.	-3,705.
ALLEGHENY TECHNOLOGIES INC	240	11/10/10	13,426.	7,188.	0.	6,238.
WHITE MTNS INS GROUP LTD	20	11/12/10	6,412.	11,830.	0.	-5,418.
ALLEGHENY TECHNOLOGIES INC	210	11/15/10	11,024.	6,175.	0.	4,849.
AMERCO	120	11/15/10	10,540.	4,317.	0.	6,223.
EXPEDITORS INTL WASH INC	200	11/15/10	10,120.	4,226.	0	5,893.
COMMERCIAL METALS CO	840	11/16/10	11,895.	10,719.	0.	1,176.
EXPEDITORS INTL WASH INC	100	11/16/10	5,063	2,113.	0.	2,950
WINN DIXIE STORES INC	770	11/17/10	5,379	15,634.	0.	-10,255.
CAPITOL FED FINL	230	11/22/10	5,326	8,765.	0.	-3,439.
AETNA INC	2,100	11/26/10	65,612	43,149.	0.	22,463.
CAPITOL FED FINL	250	11/26/10	5,815.	9,527.	0.	-3,712.
MEDCO HEALTH SOLUTIONS INC	400	12/02/10	24,177.	17,257.	0.	6,920
WINN DIXIE STORES INC	880	12/03/10	5,357.	17,868.	0.	-12,511
CBS CORP	900	12/06/10	15,418.	25,235.	0.	-9,817.
CBS CORP	500	12/07/10	8,634.	14,019	0.	-5,385.
ANGLOGOLD ASHANTI LTD ADR	700	12/08/10	34,582.	23,061.	0.	11,521.
AON CORP	1,400	12/08/10	59,406.	47,716.	0.	11,690.
APACHE CORP	400	12/08/10	45,730.	27,118.	0.	18,612.
BARRICKGOLD CORP	1,000	12/08/10	54,473	19,970.	0.	34,503.
CA INC	1,600	12/08/10	38,455.	43,555.	0.	-5,100.
CANADIAN NAT RES LTD	300	12/08/10	12,517.	10,048.	2,470.	0.
CBS CORP	300	12/08/10	5,237.	8,412.	0.	-3,174.
CITIGROUP INC	3,900	12/08/10	16,930.	12,285	4,645.	0.
GENWORTH FINL INC	1,700	12/08/10	21,216.	45,374.	0.	-24,159.
HALLIBURTON CO	700	12/08/10	28,807.	12,632.	0.	16,175.
HARTFORD FINL SVCS GROUP INC	1,000	12/08/10	23,694.	68,333.	0.	-44,640.
HESS CORP	300	12/08/10	22,345.	17,049.	0.	5,296.
INGERSOLL-RAND COMPANY LTD	400	12/08/10	17,101.	13,132	0.	3,969.
LOEWS CORP	500	12/08/10	18,947.	12,142.	0.	6,805.
MERCK & CO	800	12/08/10	28,003.	21,261.	0.	6,741
METLIFE INC	200	12/08/10	7,973	5,608.	0.	2,365.
NOBLE ENERGY INC	200	12/08/10	16,989.	7,589.	0.	9,400.
PFIZER INC	700	12/08/10	11,578.	12,076.	-498.	0.
PHILIP MORRIS INTL	200	12/08/10	11,595.	5,251.	0.	6,344.
TALISMAN ENERGY INC	900	12/08/10	17,805.	17,612.	0.	193.
UNION PAC CORP	300	12/08/10	28,187.	8,772.	0.	19,415.
UNUM GROUP	300	12/08/10	6,706.	6,628	78.	0.
VIACOM INC	600	12/08/10	23,834.	24,657.	0.	-824.
WELLS FARGO & CO	500	12/08/10	14,367	14,131.	0.	237.
ADOBE SYS INC	900	12/09/10	26,183.	23,610.	0.	2,573.
ALLERGAN INC	500	12/09/10	34,387.	22,467.	0.	11,920.
APOLLO GROUP INC	600	12/09/10	21,849.	27,013.	-5,165.	0.
APPLE COMPUTER INC	125	12/09/10	39,969	20,992.	0.	18,977.
BANK OF NEW YORK MELLON CORP	800	12/09/10	22,289.	25,791.	0.	-3,502.

YEAR 2010

FORM 990-PF, PART IV - CAPITAL GAINS AND LOSSES

LINE 1a - SECURITIES GAINS AND LOSSES

SECURITY	QUANTITY	SOLD	PROCEEDS	COST	GAIN OR LOSS	
					SHORT	LONG
CME GROUP INC	75	12/09/10	23,607.	23,485.	0.	122.
CROWN CASTLE INTL CORP	500	12/09/10	21,288.	17,330.	0.	3,958.
EOG RES INC	300	12/09/10	28,277.	36,285.	0.	-8,008.
EXPEDITORS INTL WASH INC	400	12/09/10	21,992	8,453.	0.	13,539.
GOOGLE INC	60	12/09/10	34,655	24,148.	0.	10,506.
INTERCONTINENTAL EXCHANGE INC	250	12/09/10	29,217.	22,685.	0.	6,532.
INTUIT	700	12/09/10	32,502	16,175.	0.	16,327.
LOWES COS INC	800	12/09/10	19,816	16,953.	0.	2,863.
MASTERCARD INC	75	12/09/10	18,857.	15,242.	0.	3,615.
MEDCO HEALTH SOLUTIONS INC	700	12/09/10	43,917.	30,829.	0.	13,088.
NIKE INC	300	12/09/10	26,300.	13,985.	0.	12,314.
NOVO-NORDISKA S ADR	200	12/09/10	20,609.	9,800.	0.	10,808.
PERRIGO CO	200	12/09/10	12,897.	11,490.	1,407.	0.
PIMCO TOTAL RETURN FUND	74,074.07	12/09/10	800,000.	805,926.	-5,926.	0.
POLYCOM INC	450	12/09/10	17,313.	12,201.	5,113.	0.
PRICELINE COM INC	75	12/09/10	31,448.	12,423.	0.	19,025.
PROCTER & GAMBLE CO	250	12/09/10	15,510	11,259.	0.	4,251.
QUALCOMM INC	600	12/09/10	28,938	20,440.	0.	8,498.
SYNGENTA AG ADR	350	12/09/10	20,038.	14,788.	0	5,250.
TERADATA CORP	500	12/09/10	20,846.	13,807	0.	7,039.
VERISIGN INC	700	12/09/10	24,421.	23,342.	0.	1,079.
VISA INC	550	12/09/10	42,602.	26,648.	0.	15,954.
WALGREEN CO	400	12/09/10	14,493.	15,791.	0.	-1,298.
WINN DIXIE STORES INC	370	12/09/10	2,536.	7,513.	0.	-4,977.
STAPLES INC	1,000	12/10/10	22,401.	18,152.	0.	4,250.
HALLIBURTON CO	400	12/13/10	16,075.	7,218.	0.	8,857.
HALLIBURTON CO	100	12/14/10	4,037.	1,805.	0.	2,232.
CAPITOL FED FINL	264	12/15/10	6,533.	10,061.	0.	-3,527.
MERCK & CO	800	12/18/10	28,965.	19,592	0.	9,372.
WINN DIXIE STORES INC	430	12/20/10	2,954.	8,731.	0.	-5,776.
VERISIGN INC	400	12/22/10	13,692.	13,338.	0.	354.
VERISIGN INC	200	12/23/10	6,831.	6,669.	0.	162.
MERCK & CO	700	12/27/10	25,348.	18,870.	0.	6,478.
VERISIGN INC	100	12/27/10	3,392.	3,335.	0.	58.
MERCK & CO	200	12/29/10	7,265.	4,898.	0.	2,366.
VERISIGN INC	200	12/29/10	6,672.	6,669.	0.	3
COLCHESTER GLOBAL BOND FUND		12/31/10	0.	347.	-347.	0.
TOTALS TO PART IV, LINES 1a & 1b			<u>11,531,493.</u>	<u>10,825,044.</u>	<u>131,793.</u>	<u>574,656.</u>

THE INVESTMENT MANAGER DID NOT PROVIDE DATES
OF ACQUISITION FOR THESE SECURITIES, BUT DID
CLASSIFY THEM AS LONG-TERM AND SHORT-TERM.

YEAR 2010

FORM 990-PF, PART IV - CAPITAL GAINS AND LOSSES

LINE 1b - CAPITAL GAIN DISTRIBUTIONS

<u>MUTUAL FUND</u>	<u>CAP GAIN DISTRIBUTION</u>
PIMCO TOTAL RETURN FUND	84,105.
HSBC INVESTOR OPPORTUNITY FUND	61,616.
TOUCHSTONE EMERGING MKTS FUND	<u>222.</u>
TOTAL TO PART IV, LINE 1b	<u><u>145,943.</u></u>

YEAR 2010

FORM 990-PF, PART IV - CAPITAL GAINS AND LOSSES

LINE 1c - SECURITIES LITIGATION SETTLEMENTS

<u>SECURITY</u>	<u>LITIGATION SETTLEMENT</u>
AOL TIME WARNER	1,622.
DELPHI CORPORATION	16.
ENRON CORP	6,664.
QWEST INTERNATIONAL	420.
ROYAL DUTCH PETROLEUM	761.
TYCO INTERNATIONAL	2,734.
UNITED HEALTH GROUP	5,070.
WILLIAMS COMPANIES	1,457.
WORLDCOM INC	3,877.
	<u>22,622.</u>
TOTAL TO PART IV, LINE 1c	

YEAR 2010

FORM 990-PF, PART X - MINIMUM INVESTMENT RETURN

LINE 1a - AVERAGE FMV OF SECURITIES

<u>MONTH ENDING</u>	<u>FAIR MARKET VALUE STOCKS & BONDS</u>	<u>FAIR MARKET VALUE HEDGE FUNDS</u>	<u>FAIR MARKET VALUE OF ALL SECURITIES</u>
1/31/2010	34,683,595.	3,626,808.	38,310,403.
2/28/2010	34,489,131.	3,640,537.	38,129,668.
3/31/2010	35,586,089.	3,690,389.	39,276,478.
4/30/2010	36,667,279.	3,732,561.	40,399,840.
5/31/2010	35,050,164.	4,200,086.	39,250,249.
6/30/2010	32,235,063.	5,043,929.	37,278,992.
7/31/2010	32,579,571.	5,480,028.	38,059,600.
8/31/2010	33,450,951.	5,534,808.	38,985,759.
9/30/2010	33,694,045.	6,098,078.	39,792,123.
10/31/2010	34,771,428.	6,706,066.	41,477,495.
11/30/2010	35,186,800.	6,700,549.	41,887,349.
12/31/2010	34,881,554.	6,701,442.	41,582,995.
TOTAL			474,430,950.
DIVIDED BY 12			+ 12
CARRY TO PART X, LINE 1a			39,535,913.

LINE 1b - AVERAGE CASH BALANCES

<u>MONTH ENDING</u>	<u>FAIR MARKET VALUE CHECKING ACCOUNT</u>	<u>FAIR MARKET VALUE MONEY MKT FUNDS</u>	<u>FAIR MARKET VALUE TEMPORARY CASH</u>
1/31/2010	21,668.	317,665.	339,332.
2/28/2010	21,979.	455,027.	477,006.
3/31/2010	13,792.	509,766.	523,557.
4/30/2010	23,472.	468,638.	492,109.
5/31/2010	15,617.	368,702.	384,319.
6/30/2010	7,055.	316,626.	323,681.
7/31/2010	22,292.	295,625.	317,917.
8/31/2010	21,052.	358,513.	379,565.
9/30/2010	13,462.	449,456.	462,917.
10/31/2010	25,418.	505,003.	530,421.
11/30/2010	36,898.	450,607.	487,505.
12/31/2010	24,863.	358,989.	383,852.
TOTAL			5,102,183.
DIVIDED BY 12			+ 12
CARRY TO PART X, LINE 1b			425,182.

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION
 LINE 3(a) - GRANTS PAID DURING THE YEAR

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GRANT RECIPIENT	PURPOSE OF GRANT	AMOUNT
Alameda County Community Food Bank Oakland, CA	<i>Children's Food Distribution and Children's Back Pack Program</i>	5,000.
All Souls Elementary School South San Francisco, CA	<i>Project SMART Board</i>	7,500.
Angela Merici and John Henry Newman Foundation Santa Rosa, CA	<i>Community Based Service Learning</i>	2,500.
ARC of San Francisco San Francisco, CA	<i>Residential Services for Adults with Developmental Disabilities</i>	25,000.
Archbishop Riordan High School San Francisco, CA	<i>Tuition Assistance</i>	40,000.
Avenidas Palo Alto, CA	<i>Adult Day Health Services for Low Income Seniors</i>	5,000.
Basic Fund San Francisco, CA	<i>2010 Scholarship Program</i>	75,000.
Bellarmino College Preparatory San Jose, CA	<i>Financial Aid Assistance</i>	25,000.
Boys & Girls Club of the Peninsula Menlo Park, CA	<i>Academic Programs</i>	2,500.
Boys Hope Girls Hope San Francisco, CA	<i>Ongoing Academic and Residential Support Services for Youth in Need</i>	15,000.
California Pacific Medical Center Foundation San Francisco, CA	<i>Emergency Department Child Life Program of the Saint Luke's Campus</i>	10,000.
Caminos Pathways Learning Center San Francisco, CA	<i>Mobile Digital Inclusion Project</i>	2,500.
Canal Alliance San Rafael, CA	<i>Youth Education and Development Program</i>	3,500.
Capuchin Franciscan Friars Burlingame, CA	<i>Nursing Home Care</i>	15,000.

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION
LINE 3(a) - GRANTS PAID DURING THE YEAR

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GRANT RECIPIENT	PURPOSE OF GRANT	AMOUNT
Catherine's Center San Mateo, CA	General Operating Expenses	20,000.
Catholic Charities CYO San Francisco, CA	San Carlos Adult Day Services	20,000.
Catholic Charities of the Diocese of Oakland Oakland, CA	Family Literacy Program at Verde Elementary School in North Richmond	2,500.
Charles Armstrong School Belmont, CA	Tuition Assistance Program	20,000.
Children's Empowerment Inc Colma, CA	High School Prep for Middle School	5,000.
City Youth Now San Francisco, CA	Individual Request Program - Education and Literacy Assistance	2,500.
Clinic by the Bay San Francisco, CA	Improving Access to Healthcare for Under Served Women	5,000.
Community Gatepath Burlingame, CA	Psychological & Developmental Services for Children with Special Needs	10,000.
CORA Community Overcoming Relationship Abuse San Mateo, CA	Crisis Intervention Services	2,500.
Daly City Host Lions Club Daly City, CA	White Cane Project	5,000.
Daly City Peninsula Partnership Collaborative Daly City, CA	HART - Healthy Aging Response Team	2,500.
De Marillac Academy San Francisco, CA	Scholarship Assistance/Support for Low-Income Students	20,000.
Dominican School of Philosophy and Theology Berkeley, CA	Scholarships	5,000.
Dominican Sisters of Mission San Jose Oakland, CA	Office of School Development	10,000.

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION
LINE 3(a) - GRANTS PAID DURING THE YEAR

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GRANT RECIPIENT	PURPOSE OF GRANT	AMOUNT
Dorothy Day House Berkeley, CA	<i>Berkeley Homeless Breakfast Project</i>	2,500.
Down Syndrome Connection of the Bay Area Danville, CA	<i>The Therapeutic Step Program</i>	2,500.
Eastside College Preparatory School East Palo Alto, CA	<i>Carl Gellert and Celia Berta Gellert Endowed Student Scholarship Fund</i>	40,000.
Epiphany Elementary School San Francisco, CA	<i>Tuition Assistance Funding</i>	7,500.
Episcopal Community Services San Francisco, CA	<i>Education and Employment Services</i>	2,500.
Family Aid - Catholic Education Oakland, CA	<i>Tuition Assistance Program</i>	5,000.
Family House Inc San Francisco, CA	<i>Washer & Dryer, Blankets, and Bedskirts</i>	10,000.
Food Bank of Contra Costa and Solano Concord, CA	<i>Senior Food Program</i>	2,500.
Franciscan School of Theology Berkeley, CA	<i>Computer Upgrades for Faculty and Staff</i>	5,000.
Friends of the Veterans Home of California Yountville, CA	<i>Program Benefiting 6 Support Groups, the Dementia Ward, and 1 North/Hospice Area</i>	4,000.
Gilead House Novato, CA	<i>Capital Campaign</i>	5,000.
Good Shepherd Elementary School Pacifica, CA	<i>Tuition Assistance</i>	7,500.
Gubbio Project San Francisco, CA	<i>General Operating Support for One Quarter</i>	5,000.
Hanna Boys Center Sonoma, CA	<i>Admissions and Alumni Center</i>	25,000.

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION
LINE 3(a) - GRANTS PAID DURING THE YEAR

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GRANT RECIPIENT	PURPOSE OF GRANT	AMOUNT
Hiller Aviation Institute San Carlos, CA	<i>Opportunities for Discovery and Learning Initiative</i>	2,500.
History Guild of Daly City / Colma Daly City, CA	<i>The Centennial Project 2010-2011</i>	1,000.
Holy Angels Elementary School Colma, CA	<i>iBook Computer Replacement</i>	5,000.
Holy Family Day Home San Francisco, CA	<i>Embrace A Child Scholarship Program</i>	20,000.
Holy Name of Jesus Elementary School San Francisco, CA	<i>Holy Name Scholarship Program</i>	10,000.
Holy Spirit Elementary School Fremont, CA	<i>Tuition Assistance for Families in Need</i>	5,000.
Human Investment Project Inc San Mateo, CA	<i>Self-Sufficiency Program</i>	3,500.
Immaculate Conception Academy San Francisco, CA	<i>A Courageous Choice for the Future</i>	50,000.
Irish Immigration Pastoral Center San Francisco, CA	<i>Social Service Outreach and Education Program</i>	5,000.
Jamestown Community Center San Francisco, CA	<i>One on One Tutoring Program</i>	2,500.
Janet Pomeroy Center San Francisco, CA	<i>After School Recreation Program for Children with Developmental Disabilities</i>	10,000.
Jesuit Retreat Center Los Altos, CA	<i>Pierre Favre Program</i>	5,000.
Jesuit School of Theology at Berkeley Berkeley, CA	<i>Scholarships</i>	25,000.
Joanne Pang Foundation San Francisco, CA	<i>Public Umbilical Cord Blood Collection Program</i>	5,000.

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION
LINE 3(a) - GRANTS PAID DURING THE YEAR

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GRANT RECIPIENT	PURPOSE OF GRANT	AMOUNT
John's Closet Millbrae, CA	<i>John's Closet</i>	7,500.
Junipero Serra High School San Mateo, CA	<i>Center for the Arts and Sciences and Aquatics Center</i>	100,000.
Kid Stock Inc San Francisco, CA	<i>Sunshine Band After School Program with Saint Anne Parish</i>	5,000.
Learning and Loving Education Center Morgan Hill, CA	<i>Learning and Loving Education Center General Operations</i>	5,000.
Little Sisters of the Poor - Home for the Aged San Francisco, CA	<i>Saint Anne's Home Residential Care</i>	5,000.
Loaves & Fishes of Contra Costa Danville, CA	<i>Feed the Hungry of Contra Costa</i>	2,500.
Mater Dolorosa Catholic Church South San Francisco, CA	<i>Chain Link Fence</i>	16,340.
Meals on Wheels of Alameda County Oakland, CA	<i>Bridging the Gap in Senior Nutrition</i>	2,500.
Megan Furth Academy San Francisco, CA	<i>Counseling Program</i>	15,000.
Mercy High School Burlingame, CA	<i>Tuition Assistance / Financial Aid</i>	50,000.
Mercy High School San Francisco, CA	<i>Tuition Assistance Program</i>	30,000.
Mercy Housing California San Francisco, CA	<i>Visitation Valley Resident Programs</i>	25,000.
Mills-Peninsula Hospital Foundation Burlingame, CA	<i>Mills-Peninsula Medical Center Family Birth Center</i>	50,000.
Mission Dolores Elementary School San Francisco, CA	<i>Tuition Assistance</i>	20,000.

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION
LINE 3(a) - GRANTS PAID DURING THE YEAR

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GRANT RECIPIENT	PURPOSE OF GRANT	AMOUNT
Mission Learning Center San Francisco, CA	Centro Del Pueblo After School Reading Program	3,000.
Most Holy Redeemer AIDS Support Group San Francisco, CA	HIV / AIDS Support Services General Operating Expenses	3,500.
Most Holy Trinity Elementary School San Jose, CA	Tuition Assistance Program	5,000.
Mount Saint Joseph - Saint Elizabeth San Francisco, CA	General Operating Support	2,500.
Museo Italo Americano San Francisco, CA	Garibaldi. Hero of Two Worlds	2,500.
Nativity Elementary School Menlo Park, CA	Tuition Assistance	3,000.
North Peninsula Food Pantry & Dining Center Daly City, CA	Food Pantry	2,500.
Notre Dame Elementary School Belmont, CA	Tuition Assistance	2,500.
Notre Dame High School Belmont, CA	Principal's Fund	75,000.
Notre Dame High School San Jose, CA	Tuition Assistance	25,000.
Operation Santa Claus South San Francisco, CA	Christmas Food and Toys for Needy Families	5,000.
Order of Malta Oakland Clinic Inc Oakland, CA	2011 Operations	20,000.
Our Lady of Mercy Elementary School Daly City, CA	Sister Claire Maher Preschool	5,000.
Our Lady of Mount Carmel Elementary School Redwood City, CA	Adopt a Student Tuition Assistance	5,000.

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION
 LINE 3(a) - GRANTS PAID DURING THE YEAR

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GRANT RECIPIENT	PURPOSE OF GRANT	AMOUNT
Our Lady of Perpetual Help Elementary School Daly City, CA	10 MacBooks to Complete Wireless Mobile Cart	5,000.
Pacific Autism Center for Education Santa Clara, CA	School Library	2,500.
Palcare Burlingame, CA	Palcare Nutrition Program	7,500.
Peninsula Association for Retarded Children and Adults Burlingame, CA	Recreational Experiences for All Children Program	5,000.
Peninsula Clergy Network San Mateo, CA	PCN Training Institute - Capacity Training for One Cadre for 3 Non-Profits	2,500.
Peninsula Family Connections San Carlos, CA	Kindergarten Readiness	2,500.
Presentation Center Los Gatos, CA	Looking to the Future - Phase 1 - Cottages	15,000.
Raphael House San Francisco, CA	Children's Services	3,000.
Rebuilding Together Peninsula Menlo Park, CA	National Rebuilding Day 2011 MAC's Children and Family Services	5,000.
Religious of the Sacred Heart - Oakwood Community Atherton, CA	Lifeline Wristlet System	4,900.
Ritter Center San Rafael, CA	Case Management Program	5,000.
Rosalie Rendu Inc East Palo Alto, CA	English Class TESL Instructor	2,500.
Rota Care Bay Area San Jose, CA	Rota Care Clinic at Seton Medical Center General Operating Expenses	2,500.
Sacred Heart Cathedral Preparatory San Francisco, CA	Sister Caroline Collins, DC, Theater	100,000.

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION
LINE 3(a) - GRANTS PAID DURING THE YEAR

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GRANT RECIPIENT	PURPOSE OF GRANT	AMOUNT
Sacred Heart Community Service San Jose, CA	Homework Club and Academic Summer Day Camp	15,000.
Sacred Heart Nativity Middle Schools San Jose, CA	Academic Scholarship Program	20,000.
Saint Anthony Immaculate Conception Elementary School San Francisco, CA	Tuition Assistance	20,000.
Saint Anthony of Padua Dining Room Menlo Park, CA	Replacement of Steam Cooker	10,000.
Saint Bartholomew Parish San Mateo, CA	Computer Lab Project	5,000.
Saint Cecilia Elementary School San Francisco, CA	Tuition Assistance Program	20,000.
Saint Charles Elementary School San Carlos, CA	Developing Project-Based Learning Environments	5,000.
Saint Edward Elementary School Newark, CA	Tuition Assistance Program	2,500.
Saint Elizabeth Elementary School Oakland, CA	Garden of Learning	5,000.
Saint Elizabeth High School Oakland, CA	Tuition Assistance Program	10,000.
Saint Elizabeth Seton Elementary School Palo Alto, CA	Tuition Assistance	5,000.
Saint Francis Center of Redwood City Redwood City, CA	Community Center/Gymnasium to Serve Neighborhood Youth	25,000.
Saint Francis High School Mountain View, CA	Holy Cross Achievers Program	10,000.
Saint Francis Memorial Hospital San Francisco, CA	Bothin Burn Center	20,000.

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION
LINE 3(a) - GRANTS PAID DURING THE YEAR

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GRANT RECIPIENT	PURPOSE OF GRANT	AMOUNT
Saint Gabriel Elementary School San Francisco, CA	<i>School Desk Replacement/Replenishment Project</i>	10,000.
Saint Gregory Parish San Mateo, CA	<i>Saint Gregory Safety Net</i>	5,000.
Saint Ignatius Church San Francisco, CA	<i>Shelter Meal Program</i>	10,000.
Saint Ignatius College Preparatory San Francisco, CA	<i>Financial Aid</i>	15,000.
Saint James Elementary School San Francisco, CA	<i>Tuition Assistance</i>	20,000.
Saint Joachim Elementary School Hayward, CA	<i>Tuition Assistance Program</i>	5,000.
Saint Joseph Notre Dame High School Alameda, CA	<i>Smart Classrooms Capital Campaign - Phase 2</i>	10,000.
Saint Joseph's Family Center Gilroy, CA	<i>Gilroy Street Team</i>	15,000.
Saint Martin de Porres Elementary School Oakland, CA	<i>Primary Academic Intervention Program</i>	30,000.
Saint Mary of the Immaculate Conception School Walnut Creek, CA	<i>Technology Upgrade</i>	2,500.
Saint Mary's Chinese Schools and Center San Francisco, CA	<i>Gordon Lau Center at Saint Mary's School</i>	25,000.
Saint Mary's College High School Berkeley, CA	<i>2010-2011 Need-Based Tuition Assistance</i>	20,000.
Saint Mary's College of California Moraga, CA	<i>Endowed Scholarships for Undergraduate Students with Financial Need</i>	7,500.
Saint Mary's Medical Center Foundation San Francisco, CA	<i>Capital Campaign - Digital Mammography</i>	10,000.

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION
LINE 3(a) - GRANTS PAID DURING THE YEAR

=====		
GRANT RECIPIENT	PURPOSE OF GRANT	AMOUNT
Saint Patrick Church Oakland, CA	<i>Multicultural Religious Development Program for Families</i>	7,500.
Saint Patrick Elementary School San Jose, CA	<i>Responding to our At-Risk Students Through Counseling</i>	5,000.
Saint Patrick's Seminary & University Menlo Park, CA	<i>The Archives Bathroom Upgrade and Plumbing Update</i>	10,000.
Saint Paul of the Shipwreck Church San Francisco, CA	<i>School Bathroom Restoration</i>	7,500.
Saint Peter's Elementary School San Francisco, CA	<i>Tuition Assistance Program for Middle and Low Income Families</i>	20,000.
Saint Raphael Elementary School San Rafael, CA	<i>Math Textbooks</i>	5,000.
Saint Thomas More Elementary School San Francisco, CA	<i>Tuition Assistance Program</i>	25,000.
Saint Timothy Elementary School San Mateo, CA	<i>2011 Tuition Assistance</i>	10,000.
Saint Vincent de Paul Society of Contra Costa Pittsburg, CA	<i>Free Medical Clinic</i>	5,000.
Saint Vincent de Paul Society of San Francisco San Francisco, CA	<i>The Riley Center for Battered Women and their Children</i>	50,000.
Saint Vincent de Paul Society of San Mateo County San Mateo, CA	<i>Homeless Assistance Program</i>	15,000.
Saint Vincent's School for Boys San Rafael, CA	<i>House Safety Refurbishment Project</i>	15,000.
Salesian Boys and Girls Club San Francisco, CA	<i>General Program Support</i>	6,000.
Samaritan House San Mateo, CA	<i>Safe Harbor Shelter</i>	35,000.

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION
LINE 3(a) - GRANTS PAID DURING THE YEAR

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GRANT RECIPIENT	PURPOSE OF GRANT	AMOUNT
San Carlos Educational Foundation San Carlos, CA	San Carlos School District Preschool	2,500.
San Damiano Retreat Danville, CA	New HVAC System for Building Housing 76 Guest Rooms	10,000.
San Domenico School San Anselmo, CA	Carl and Celia Berta Gellert Scholar	15,000.
San Francisco Food Bank San Francisco, CA	Pantry Network	2,500.
San Mateo Public Library Foundation San Mateo, CA	Biotechnology Learning Center	2,500.
Santa Clara University Santa Clara, CA	Sustaining the Summer Engineering Seminars	25,000.
Second Harvest Food Bank of Santa Clara and San Mateo Counties San Carlos, CA	Food Assistance Program	5,000.
Sequoia Hospital Foundation Redwood City, CA	The New Sequoia Hospital Campaign	100,000.
Service League of San Mateo County Redwood City, CA	Hope House for Women and Men	25,000.
Shelter Network of San Mateo County Burlingame, CA	Family Programs	10,000.
Sisters of Notre Dame de Namur Belmont, CA	Hearing Aids for Retired and Infirm Sisters	10,000.
Stanbridge Academy San Mateo, CA	Tuition Assistance Program for 2010-2011	10,000.
Sunny Hills Services San Anselmo, CA	Project Pride	5,000.
Supporters of the Doelger Senior Center Inc Daly City, CA	Trax Solutions Membership Management System	5,000.

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION
LINE 3(a) - GRANTS PAID DURING THE YEAR

=====		
GRANT RECIPIENT	PURPOSE OF GRANT	AMOUNT
Up on Top San Francisco, CA	<i>After School Programs</i>	2,500.
Villa Siena Foundation Mountain View, CA	<i>Enriching Lives - The Building Campaign for Villa Siena</i>	5,000.
We Teach Science Foundation Burlingame, CA	<i>Remote Tutoring and Mentoring</i>	2,500.
Women's Recovery Association Burlingame, CA	<i>Residential and Outpatient Treatment for Women with Co-Occurring Disorders</i>	15,000.
Youth and Family Enrichment Services San Carlos, CA	<i>Crisis Intervention and Suicide Prevention Center</i>	7,500.
TOTAL TO PART XV, LINE 3(a)		<u>2,126,740.</u>

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION

LINE 3(b) - GRANTS APPROVED FOR FUTURE PAYMENT

GRANT RECIPIENT & PURPOSE OF GRANT	TOTAL FUTURE GRANTS	SCHEDULED FOR PAYMENT IN CALENDAR YEAR		
		2011	2012	2013
Junipero Serra High School San Mateo, CA <i>Center for the Arts and Sciences and Aquatics Center</i>	200,000.	100,000.	100,000.	0.
Sacred Heart Cathedral Preparatory San Francisco, CA <i>Sister Caroline Collins, DC, Theater</i>	200,000.	100,000.	100,000.	0.
Sequoia Hospital Foundation Redwood City, CA <i>The New Sequoia Hospital Campaign</i>	200,000.	100,000.	100,000.	0.
TOTAL TO PART XV, LINE 3(b)	<u>600,000.</u>	<u>300,000.</u>	<u>300,000.</u>	<u>0.</u>

THE CARL GELLERT AND CELIA BERTA GELLERT FOUNDATION

E.I.N. 94-6062858

YEAR 2010

FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION

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APPLICATION FORM AND
GUIDELINES FOR GRANTS FROM
THE CARL GELLERT AND CELIA BERTA GELLERT FOUNDATION

THE CARL GELLERT AND CELIA BERTA GELLERT FOUNDATION
2171 Junipero Serra Boulevard, Suite 310
Daly City, CA 94014
(650) 985-2080
www.gellertfoundation.org

DIRECTORS:
MARIE C BENTLEY
ANDREW A CRESCI
LORRAINE D'ELIA
JACK FITZPATRICK
ROBERT J GRASSILLI, JR
MICHAEL J KING
J MALCOLM VISBAL

2010 APPLICATION GUIDELINES AND SUBMISSION REQUIREMENTS

Deadline: Monday - August 16, 2010

Our Foundation's policy is to promote exclusively religious, charitable, scientific, literary or educational purposes, restricted to local giving in the nine counties of the greater San Francisco Bay Area - Alameda, Contra Costa, Marin, Napa, San Francisco, San Mateo, Santa Clara, Solano and Sonoma.

The following are not funded by the Foundation - individuals, organizations which do not have proof of current IRS 501(c)(3) tax exempt status AND classification as a public charity under Sections 509(a)(1) and 170(b)(1)(A) of the Internal Revenue Code (IRC), fiscal sponsors, private foundations, and organizations outside the nine counties of the San Francisco Bay Area. In addition, the Foundation does not fund sponsorships or fund-raising events such as dinners, walk-a-thons, tournaments, fashion shows, etc., or lobbying and attempts to influence legislation.

Completed grant requests with all items listed on pages 2-3 (**even if you have submitted a proposal to us in prior years**) that are received at the following address by the stated deadline will be considered by the Board of Directors. Electronic submissions (fax, email, etc.) will not be accepted.

Attention: Jack Fitzpatrick, Executive Director
THE CARL GELLERT AND CELIA BERTA GELLERT FOUNDATION
2171 Junipero Serra Boulevard, Suite 310
Daly City, CA 94014

Applications and proposals are welcome throughout the year. **However, due to the high submission of requests on or near the deadline day, only those requests received in our office by August 9, 2010 will be reviewed for completeness prior to the actual deadline date of August 16, 2010.**

The Foundation will not accept any requests or parts of requests that are postmarked on or prior to August 16, 2010 that are not RECEIVED in our office by that date. This requirement also applies to commercial delivery services (e.g. FedEx, UPS, etc.), courier services, messengers, etc. where the service does not complete the delivery by August 16, 2010. In fairness to all applicants, no exceptions will be made to the stated requirements or deadline.

All submissions, whether complete or incomplete, will be acknowledged in writing only. After requests have been considered, funds are generally distributed near the end of December, as approved by the Board. Notification of Board decisions is automatically made to all applicants in writing only.

Photos, videos, newsletters, binders, brochures, etc. will not be submitted to the Board or returned to you, and should only be submitted if requested by our office.

PLEASE SUBMIT ONE COPY OF ITEMS 1 - 5 TO THE FOUNDATION OFFICE NO LATER THAN AUGUST 16, 2010.

Please note that the name of the organization applying for a grant must be consistent on all required documentation (Application, Letterhead, IRS Letters, Form 990, etc.); the tax ID number/EIN must also be the same on all documentation; AND all documentation must show the address of your organization to be within one of the nine counties of the San Francisco Bay Area.

1. APPLICATION FORM

A "2010 Grant Request Application" form published by The Carl Gellert and Celia Berta Gellert Foundation with an original signature. ALL line items on this form must have an entry. Please do not leave any lines blank or enter "refer to proposal" on any lines. All information required on this form is limited to the space provided. Additional information may be provided with the full proposal requirement (See Item 5 below). Hard copy forms may be typed or hand printed.

A hard copy of our 2010 Grant Request Application may be obtained by calling The Foundation office at (650) 985-2080, OR

Online application forms may also be printed from our website at www.gellertfoundation.org. You may either print a copy for completion, signature and submission OR complete the application on line and print the completed copy for signature and submission. When choosing the online methods, the application form will open in Adobe Acrobat.

Recreated or modified (cut and paste, scanned, etc.) applications, even if similar to our hard copy provided to you or downloaded from our website, WILL NOT BE ACCEPTED.

2. 501(c)(3) – Tax Exempt Classification DOCUMENTATION

A copy of the Final Determination letter from the Internal Revenue Service demonstrating that the applicant is exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code. If applicable, the following requirements also apply:

- A. DBA (Doing Business As) - If the name on your determination letter differs from your DBA, we require a copy of the letter from your County registering the DBA name.
- B. Name Change - If you have changed the name of your organization since your final determination letter was issued, we require a copy of the letter from the Internal Revenue Service which acknowledges the change of name. We require copies of the succession of name changes from the Internal Revenue Service, beginning with the final determination through the current organization name that is listed on your application form, your letterhead, and your Form 990.
- C. Group Rulings - If your organization is included in a group ruling, this requirement should be satisfied with a copy of the page in the most recent "Official Directory" of the group, listing your organization, with your organization's name highlighted. For example, if you are part of a Catholic group ruling, this requirement may be satisfied with a copy of the page in the most recent "Official Catholic Directory" which lists your organization, with your organization's name highlighted.

If your group does not have an "Official Directory", you must submit a copy of the Group Ruling letter which indicates 501(c)(3) tax exempt status for the group AND documentation from the IRS indicating your inclusion within this group ruling. The name listed on our application form and the entity listed in the group ruling directory should be the same. **This option should only be used if you DO NOT have an "Official Directory".**

Committees, clubs, etc. operating within a church or school must submit all required documentation under the name of the church or school who holds the 501(c)(3) status.

3. 509(a)(1)-Not a Private Foundation and 170(b)(1)(A)-Public Charity DOCUMENTATION

A copy of the Final Determination or Advance Ruling letter from the Internal Revenue Service classifying the applicant as not being a private foundation under IRC section 509(a)(1) but rather a public charity under IRC sections 509(a)(1) and 170(b)(1)(A). This classification is usually included in the same letter issuing your 501(c)(3) status. If not, the same requirements listed in Item 2 apply to this classification.

- A. Advance Ruling Period - If you are considered a public charity because of the receipt of an Advance Ruling, and that Advance Ruling Period expires prior to June 9, 2008, we require a copy of your Form 8734, Support Schedule for Advance Ruling Period, as submitted to the Internal Revenue Service requesting final determination.

4. FINANCIAL REPORT

An unbound copy of the most recently filed Form 990 of the organization applying for a grant. The Form 990 must be a complete copy of the Form 990 as submitted to the Internal Revenue Service, including Schedules A and B, as well as all other attachments, statements, and schedules referenced in the Form 990.

- A. Exemption from Filing Form 990 - If you are exempt from filing Form 990, we require written submission of exemption from filing, as defined by the Internal Revenue Service *General Instructions for Form 990 and Form 990-EZ, Item B-Organizations Not Required To File*, specifically referencing the exemption item in these instructions that applies to the organization applying for a grant. To view these instructions, please visit the IRS website at www.irs.gov.

Example for a Religious School: Please be advised that “ABC School” is exempt from filing Form 990 because ABC School is a school below college level affiliated with a church or operated by a religious organization. This should be on your letterhead and signed by an officer of the organization.

Please note that inclusion in a group ruling or Official Directory DOES NOT extend automatic exemption from filing a Form 990. Only the documentation listed in Item 4A satisfies this requirement. Please do not submit Group Ruling documents for this requirement.

- B. Alternatives to Form 990 – Only if you are exempt from filing Form 990 and have provided the required written exemption from Item 4A, one of the following financial reports must be submitted:
- i. An unbound copy of your most recent audited annual financial statements.
 - ii. If you are exempt from Filing Form 990 AND do not have audited financial statements, we require a copy of **all** of the following documents:
 - Your year to date Profit and Loss Statement, **AND**
 - Your year to date Balance Sheet, **AND**
 - Your Budget for the current year

5. FULL PROPOSAL

One unbound proposal, 5 pages or less, excluding Items 1-4 above, to include the following format:

- A. A brief history and statement of the current goals and activities of the organization.
- B. A brief outline of the project and phase of project for which the organization seeks funding, showing demonstration of need, population served, specific objectives and outcomes, time line of the project, amount of funding required for the project, and the specific amount of funding (no ranges) requested from our Foundation. **Since you know your priorities, we must ask that you choose one project when you submit your request.** Please refer to the prior recipients section at our web site to see if your project fits within our areas of interest.

**THE CARL GELLERT AND CELIA BERTA GELLERT FOUNDATION
2010 GRANT REQUEST APPLICATION**

Recreated, modified, or incomplete applications will not be accepted.

Name of Organization applying for grant (The Organization Name entered here must be the same as the Organization Name on your IRS Exemption Letters AND Form 990/Financial Statements)

Mailing Address _____ Physical Address (If Different from Mailing Address) _____

Contact Name _____ Contact Title _____
(Mr. / Mrs. / Ms. / Dr. / Etc.)

Contact Telephone Number (_____) _____ Contact Email Address _____

Year Organization Began Operation _____ Tax I.D. # _____

Mission Statement of Organization _____

Do you have a Board of Directors _____ If yes, % of Board Members that give financially to your Organization _____

Title of Project for Which You Request Funding _____

Description of this Project and Description of the Portion of this Project for Which You Request Funding _____

Project Budget \$ _____ Requested from this Foundation for This Project \$ _____

Funds raised to date for this project \$ _____ Cash \$ _____ Pledges \$ _____

Is this a construction project? _____ If yes, have you obtained permits? _____ Construction Start Date _____

I, (Printed Name) _____, as (Printed Title) _____
declare that I am authorized to sign this application on behalf of the organization listed above as the organization applying for a grant and that said organization has tax exempt status under IRS Section 501(c)(3), which has not been revoked or modified, and continues to maintain classification as a public charity under sections 509(a)(1) and 170(b)(1)(A) of the Internal Revenue Code.

Signature _____ Date _____

This application must be received in the offices of The Carl Gellert and Celia Berta Gellert Foundation no later than Monday, August 16, 2010, along with your complete proposal, according to the 2010 Application Guidelines and Submission Requirements. Only this complete application (even if information is in your proposal), with an original signature will be submitted with your complete proposal to the Board of Directors for review. Postmarks or other evidence of mailing will not be accepted if your complete request is not received in our office by the due date.