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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation ELKINS, KATE FELTON T/U/A		A Employer identification number 94-6052510
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (888) 730-4933
Wells Fargo Bank N A. Trust Tax Dept - PO Box 63954 MAC A0348-012		
City or town, state, and ZIP code SAN FRANCISCO CA 94163		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 255,275	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
	(Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	8,899	8,899		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	21,474			
b Gross sales price for all assets on line 6a	129,383			
7 Capital gain net income (from Part IV, line 2)		21,474		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	30,373	30,373	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	3	0	0	3
b Accounting fees (attach schedule)	681	0	0	681
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	191	72	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	1,423	1,074	0	349
24 Total operating and administrative expenses. Add lines 13 through 23	2,298	1,146	0	1,033
25 Contributions, gifts, grants paid	7,779			7,779
26 Total expenses and disbursements. Add lines 24 and 25	10,077	1,146	0	8,812
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	20,296			
b Net investment income (if negative, enter -0-)		29,227		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

(HTA)

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ENVELOPE
POSTMARK DATE APR 26 2011

SCANNED MAY 03 2011

Form 990-PF (2010) ELKINS, KATE FELTON T/U/A

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing		0	
	2 Savings and temporary cash investments	8,251	9,856	9,856
	3 Accounts receivable	0		
	Less allowance for doubtful accounts	0	0	0
	4 Pledges receivable	0		
	Less allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)	0		
	Less allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment basis	0		
Less accumulated depreciation (attach schedule)	0	0	0	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	205,114	225,019	245,419	
14 Land, buildings, and equipment basis	0			
Less accumulated depreciation (attach schedule)	0	0	0	
15 Other assets (describe)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	213,365	234,875	255,275	
Liabilities	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	213,365	234,875	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	213,365	234,875		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	213,365	234,875		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	213,365
2 Enter amount from Part I, line 27a	2	20,296
3 Other increases not included in line 2 (itemize) See Attached Statement	3	2,376
4 Add lines 1, 2, and 3	4	236,037
5 Decreases not included in line 2 (itemize) See Attached Statement	5	1,162
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	234,875

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	21,474
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	9,821	221,144	0.044410
2008	11,987	253,605	0.047266
2007			0.000000
2006			0.000000
2005			0.000000

2 Total of line 1, column (d)	2	0.091676
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045838
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	233,982
5 Multiply line 4 by line 3	5	10,725
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	292
7 Add lines 5 and 6	7	11,017
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	8,812

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1	a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	585
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	585
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	585
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	163
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	163
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	422
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of WELLS FARGO BANK N A Telephone no 888-730-4933			
	Located at PO Box 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 94163			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country 			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here 	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b**

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870☐ Yes ☒ No**7b**

N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO Box 63954 MAC A0348-012 San Francisco	Trustee 4 00	1,355	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	227,274
b	Average of monthly cash balances	1b	10,271
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	237,545
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	237,545
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	3,563
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	233,982
6	Minimum investment return. Enter 5% of line 5	6	11,699

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,699
2a	Tax on investment income for 2010 from Part VI, line 5	2a	585
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	585
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,114
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	11,114
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,114

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	8,812
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,812
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,812

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				11,114
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,559	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 8,812				
a Applied to 2009, but not more than line 2a			1,559	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				7,253
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				3,861
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
				0
0				0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	7,779
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	8,899	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	21,474	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____		0		0	0
b	_____		0		0	0
c	_____		0		0	0
d	_____		0		0	0
e	_____		0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		30,373	0
13	Total. Add line 12, columns (b), (d), and (e)				13	30,373

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

ELKINS, KATE FELTON T/U/A

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNITED WAY OF THE BAY AREA

Street

221 MAIN ST #330

City

SAN FRANCISCO

State

CA

Zip Code

94105

Foreign Country

Relationship

NONE

Foundation Status

501 (C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,779

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index		Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss			
										Gross Sales		Cost, Other Basis and Expenses			Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
										Gross Sales	129,383	0	107,909				
Long Term CG Distributions										Amount		21,474		0			
Short Term CG Distributions										0		0					
1	X		CREDIT SUISSE COMM RT ST	22544R305			10/12/2010		11/22/2010	305	307		-2				
2	X		HUSSMAN STRATEGIC GROV	448108100			2/8/2008		7/22/2010	583	682		-99				
3	X		ISHARES IBOX \$ INV GR CO	464287242			4/30/2010		7/22/2010	656	642		14				
4	X		ISHARES IBOX \$ INV GR CO	464287242			10/15/2009		10/7/2010	227	208		19				
5	X		ISHARES IBOX \$ INV GR CO	464287242			2/6/2009		10/7/2010	340	294		46				
6	X		ISHARES MSCI EAFE	464287465			4/30/2010		10/7/2010	1,312	1,268		44				
7	X		ISHARES TR S & P MIDCAP 40	464287507			2/6/2009		4/30/2010	8,797	5,498		3,299				
8	X		ISHARES S&P MIDCAP 400 GR	464287606			4/30/2010		11/22/2010	470	449		21				
9	X		ISHARES TR SMALLCAP 600 I	464287804			4/30/2010		11/22/2010	442	456		-14				
10	X		ISHARES TR SMALLCAP 600 I	464287804			10/7/2010		11/22/2010	126	120		6				
11	X		KEELEY SMALL CAP VAL FD C	487300808			4/20/2009		10/7/2010	5,143	3,411		1,732				
12	X		KEELEY SMALL CAP VAL FD C	487300808			8/11/2009		10/7/2010	2,934	2,449		485				
13	X		MAINSTAY EP US EQUITY-INS	56063J302			12/2/2008		4/30/2010	10,894	8,050		2,844				
14	X		MERGER FD SH BEN INT #260	589509108			5/4/2010		7/22/2010	220	220		0				
15	X		POWERSHARES DB COMMOD	73935S105			12/22/2008		10/7/2010	4,800	3,998		802				
16	X		POWERSHARES DB COMMOD	73935S105			2/6/2009		10/7/2010	1,560	1,293		267				
17	X		POWERSHARES DB COMMOD	73935S105			8/7/2009		10/7/2010	926	898		28				
18	X		POWERSHARES DB COMMOD	73935S105			10/15/2009		10/7/2010	1,243	1,202		41				
19	X		POWERSHARES DB COMMOD	73935S105			7/22/2010		10/7/2010	463	428		35				
20	X		TAXABLE INTERMEDIATE TER	999708902			9/14/2007		4/30/2010	533	500		33				
21	X		SPDR DJ WILSHIRE INTERNA	78463X863			4/30/2010		10/7/2010	522	465		57				
22	X		SPDR DJ WILSHIRE INTERNA	78463X863			2/6/2009		10/7/2010	40	24		16				
23	X		AMEX MATERIALS SPDR	81369Y100			4/30/2010		11/22/2010	175	174		1				
24	X		AMEX HEALTH CARE SPDR	81369Y209			4/30/2010		11/22/2010	557	565		-8				
25	X		CONSUMER STAPLES SECTO	81369Y308			4/30/2010		11/22/2010	143	140		3				
26	X		AMEX CONSUMER DISCR SPI	81369Y407			4/30/2010		10/7/2010	306	320		-14				
27	X		AMEX CONSUMER DISCR SPI	81369Y407			4/30/2010		11/22/2010	397	391		6				
28	X		AMEX ENERGY SELECT SPDR	81369Y506			4/30/2010		11/22/2010	756	726		30				
29	X		AMEX FINANCIAL SELECT SP	81369Y605			4/30/2010		11/22/2010	674	760		-86				
30	X		AMEX INDUSTRIAL SPDR	81369Y704			4/30/2010		10/7/2010	257	267		-10				
31	X		AMEX INDUSTRIAL SPDR	81369Y704			4/30/2010		11/22/2010	651	668		-17				
32	X		AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		10/7/2010	116	119		-3				
33	X		AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		11/22/2010	822	810		12				
34	X		TAXABLE INTERMEDIATE TER	999708902			2/7/2007		4/30/2010	974	909		65				
35	X		TEMPLETON GLOBAL BOND F	880208400			8/11/2009		4/30/2010	2,631	2,357		274				
36	X		TEMPLETON GLOBAL BOND F	880208400			8/11/2009		7/22/2010	8,187	7,611		576				
37	X		TEMPLETON GLOBAL BOND F	880208400			11/19/2007		7/22/2010	1,589	1,431		158				
38	X		TEMPLETON GLOBAL BOND F	880208400			11/19/2007		10/7/2010	10,412	8,912		1,500				
39	X		VANGUARD REIT VIPER	922908553			2/6/2009		4/30/2010	2,572	1,452		1,120				
40	X		VANGUARD REIT VIPER	922908553			7/22/2010		10/7/2010	483	435		48				
41	X		VANGUARD REIT VIPER	922908553			2/6/2009		10/7/2010	214	119		95				
42	X		TAXABLE INTERMEDIATE TER	999708902			2/7/2007		7/22/2010	514	475		39				
43	X		WF ADV INDEX FUND-ADMIN	94975G686			2/10/2009		4/30/2010	9,435	6,507		2,928				
44	X		WF ADV CAP GROWTH FD AD	949915631			2/10/2009		4/30/2010	11,535	8,115		3,420				
45	X		TAXABLE INTERMEDIATE TER	999708902			12/15/1999		7/22/2010	3,086	2,838		248				
46	X		WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		4/30/2010	1,417	1,523		-106				
47	X		WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		7/22/2010	451	451		-35				
48	X		WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		11/22/2010	632	660		-28				
49	X		TAXABLE TOTAL RETURN BO	991283912			10/13/2006		4/30/2010	2,500	2,264		236				
50	X		TAXABLE INTERMEDIATE TER	999708902			12/15/1999		10/7/2010	2,397	2,193		204				

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss	
									Securities					
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements		Depreciation
51	X	TAXABLE INTERMEDIATE TER	999708902			10/14/2005		10/7/2010	69	63			6	
52	X	TAXABLE TOTAL RETURN BO	991283912			11/30/1994		4/30/2010	3,386	3,060			326	
53	X	TAXABLE INTERMEDIATE TER	999708902			10/14/2005		11/22/2010	172	161			11	
54	X	TAXABLE TOTAL RETURN BO	991283912			11/30/1994		7/22/2010	3,690	3,288			402	
55	X	TAXABLE TOTAL RETURN BO	991283912			11/30/1994		10/7/2010	2,584	2,289			295	
56	X	TAXABLE SHORT-TERM BONI	999612906			10/15/2009		10/7/2010	1,332	1,359			-27	
57	X	TAXABLE SHORT-TERM BONI	999612906			4/30/2010		10/7/2010	1,832	1,838			-6	
58	X	TAXABLE SHORT-TERM BONI	999612906			4/30/2010		11/22/2010	1,437	1,448			-11	
59	X	TAXABLE INTERMEDIATE TER	999708902			6/30/1999		4/30/2010	414	389			25	
60	X	TAXABLE INTERMEDIATE TER	999708902			6/30/2004		4/30/2010	987	924			63	
61	X	TAXABLE INTERMEDIATE TER	999708902			5/6/2005		4/30/2010	5,899	5,532			367	
62	X	TAXABLE INTERMEDIATE TER	999708902			4/20/2007		4/30/2010	462	433			29	
63	X	POWERSHARE ST				1/1/2010		12/31/2010		154			-154	
64	X	POWERSHARE LT				1/1/2009		12/31/2010		150			-150	
65	X	POWERSHARE BASIS ADJ				1/1/2009		12/31/2010		767			-767	
66	X	CG LT							169				169	
67	X	CG ST							566				566	
									Amount					
Long Term CG Distributions									0					
Short Term CG Distributions									0					
									Totals					
									Securities					
									Other sales					
									Gross Sales					
									Cost, Other Basis and Expenses					
									Expense of Sale and Cost of Improvements					
									Depreciation					
									Net Gain or Loss					
									21,474					

Line 16a (990-PF) - Legal Fees

		3	0	0	3
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	3			3
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

		681	0	0	681
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	681			681
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		191	72	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	119			
3	FOREIGN TAX WITHHELD	72	72		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	TRUSTEE FEES	1,355	1,016		339
3	ADR FEES				
4	STATE AG FEES	10			10
5	PARNERSHIP EXPENSES	58	58		
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	205,114	Book Value End of Year	225,019	FMV End of Year	245,419
1	PY			205,114				
2	SEE ATTACHED STMT					225,019	245,419	
3								
4								
5								
6								
7								
8								
9								
10								

• **Part III (990-PF) - Changes in Net Assets or Fund Balances**

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	983
2	Mutual Fund & CTF Income Additions	2	271
3	POWERSHARE ADJ	3	1,122
4	Total	4	2,376

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	333
2	Undistributed CTF Capital Loss	2	698
3	PY Return of Capital Adjustment	3	131
4	Total	4	1,162

	-2	-99	14	14	19	-19	-46	-44	1,299	21	-14	6	7,732	802	267	28	35	33	57	16	1	-8	-3	12	65	274	576	158	1,500	1,120	48	95	39	2,928	3,342	248	-106	-35	-28	236	204	6	326	402	295	-27	-6
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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		Long Term CG Distributions	Short Term CG Distributions									
		0	0									21,474
58	TAXABLE SHORT-TERM BOND FUND	999612906		11/22/2010	1,437	0	1,448	-11			0	-11
59	TAXABLE INTERMEDIATE TERM BD FD	999708902		4/30/1999	414	0	389	25			0	25
60	TAXABLE INTERMEDIATE TERM BD FD	999708902		6/30/2004	987	0	924	63			0	63
61	TAXABLE INTERMEDIATE TERM BD FD	999708902		5/6/2005	5,899	0	5,532	367			0	367
62	TAXABLE INTERMEDIATE TERM BD FD	999708902		4/20/2007	462	0	433	29			0	29
63	POWERSHARE ST			12/31/2010	0	0	154	-154			0	-154
64	POWERSHARE LT			12/31/2010	0	0	150	-150			0	-150
65	POWERSHARE BASIS ADJ			12/31/2010	0	0	767	-767			0	-767
66	CG LT				169	0	0	169			0	169
67	CG ST				566	0	0	566			0	566

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		44
2 First quarter estimated tax payment	6/11/2010	119
3 Second quarter estimated tax payment		
4 Third quarter estimated tax payment		
5 Fourth quarter estimated tax payment		
6 Other payments		0
7 Total		163

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Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	1,559
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	1,559

ELKINS, KATE FELTON T/U/A
EIN 94-6052510

Security Category	Account #	CUSIP	Asset Name	FMV	Units	Fed Cost
Invest - Other	006271	999612906	TAXABLE SHORT-TERM BOND FUND	37,756	4610.0687	37,834
Invest - Other	006271	999708902	TAXABLE INTERMEDIATE TERM BD FD	14,501	1455.8951	13,529
Invest - Other	006271	991283912	TAXABLE TOTAL RETURN BOND FUND	14,543	1957.3875	13,323
Invest - Other	006271	464287804	ISHARES TR SMALLCAP 600 INDEX FD	9,312	136.0000	8,116
Invest - Other	006271	464287465	ISHARES MSCI EAFE	20,552	353.0000	15,965
Invest - Other	006271	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	7,039	572.7430	8,306
Invest - Other	006271	464287242	ISHARES IBOX \$ INV GR CORP BD FD	9,651	89.0000	8,728
Invest - Other	006271	922908553	VANGUARD REIT VIPER	12,015	217.0000	6,434
Invest - Other	006271	922042858	VANGUARD EMERGING MARKETS ETF	6,596	137.0000	3,689
Invest - Other	006271	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	5,022	129.0000	3,146
Invest - Other	006271	949917538	WELLS FARGO ADV HI INC-INS #3110	14,944	2011.3180	14,211
Invest - Other	006271	140995127	CAPITAL PARTNERS CORE EQUITY FUND	7,522	697.7299	6,998
Invest - Other	006271	81369Y605	AMEX FINANCIAL SELECT SPDR	4,578	287.0000	4,605
Invest - Other	006271	81369Y100	AMEX MATERIALS SPDR	1,114	29.0000	1,009
Invest - Other	006271	81369Y506	AMEX ENERGY SELECT SPDR	3,276	48.0000	2,860
Invest - Other	006271	81369Y704	AMEX INDUSTRIAL SPDR	3,138	90.0000	2,933
Invest - Other	006271	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	2,843	97.0000	2,707
Invest - Other	006271	81369Y886	AMEX UTILITIES SPDR	439	14.0000	426
Invest - Other	006271	81369Y209	AMEX HEALTH CARE SPDR	2,961	94.0000	2,948
Invest - Other	006271	81369Y407	AMEX CONSUMER DISCR SPDR	2,432	65.0000	2,230
Invest - Other	006271	81369Y803	AMEX TECHNOLOGY SELECT SPDR	5,013	199.0000	4,684
Invest - Other	006271	464287705	ISHARES S&P MIDCAP 400 VALUE	4,211	53.0000	4,040
Invest - Other	006271	464287606	ISHARES S&P MIDCAP 400 GROWTH	5,137	51.0000	4,581
Invest - Other	006271	589509108	MERGER FD SH BEN INT #260	7,401	469.0000	7,366
Invest - Other	006271	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	29,116	2534.0000	30,125
Invest - Other	006271	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	8,929	956.0000	8,642
Invest - Other	006271	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	5,379	372.0000	5,588
				245,419	-	225,019
Savings & Temp Inv	006271	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	7,201	7200.9800	7,201
Savings & Temp Inv	006271	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	2,655	2654.6100	2,655
				9,856	-	9,856