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Form 990-PF

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

ELKINS, KATE FELTON T/U/A

Number and street (or P O box number if mail is not delivered to street address)

A Employer identification number

94-6052510

Wells Fargo Bank N A. Trust Tax Dept - PO Box 63954 MAC A0348-012

B Telephone number (see page 10 of the instructions)
(888) 730-4933

City or town, state, and ZIP code

SAN FRANCISCO

CA

94163

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 255,275 **J** Accounting method Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ►
D 1 Foreign organizations, check here ►
2 Foreign organizations meeting the 85% test, check here and attach computation ►
E If private foundation status was terminated under section 507(b)(1)(A), check here ►
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	8,899	8,899		
	5 a Gross rents			0	
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	21,474			
	b Gross sales price for all assets on line 6a	129,383			
	7 Capital gain net income (from Part IV, line 2)		21,474		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
	b Less Cost of goods sold	0			
	c Gross profit or (loss) (attach schedule)		0		
	11 Other income (attach schedule)		0	0	
	12 Total. Add lines 1 through 11	30,373	30,373	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	3	0	0	3
	b Accounting fees (attach schedule)	681	0	0	681
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	191	72	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,423	1,074	0	349
	24 Total operating and administrative expenses.	2,298	1,146	0	1,033
	Add lines 13 through 23				
	25 Contributions, gifts, grants paid	7,779			7,779
	26 Total expenses and disbursements Add lines 24 and 25	10,077	1,146	0	8,812
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	20,296			
	b Net investment income (if negative, enter -0-)		29,227		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2010)

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POSTMARK DATE APR 26 2011

SCANNED MAY 3 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	0	0
	2	Savings and temporary cash investments	8,251	9,856	9,856
	3	Accounts receivable ►	0	0	0
		Less allowance for doubtful accounts ►	0	0	0
	4	Pledges receivable ►	0	0	0
		Less allowance for doubtful accounts ►	0	0	0
	5	Grants receivable	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ►	0	0	0
		Less allowance for doubtful accounts ►	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	0	0	0
	10	a Investments—U S and state government obligations (attach schedule)	0	0	0
		b Investments—corporate stock (attach schedule)	0	0	0
		c Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ►	0	0	0
	Less accumulated depreciation (attach schedule) ►	0	0	0	
12	Investments—mortgage loans	0	0	0	
13	Investments—other (attach schedule)	205,114	225,019	245,419	
14	Land, buildings, and equipment basis ►	0	0	0	
	Less accumulated depreciation (attach schedule) ►	0	0	0	
15	Other assets (describe ►)	0	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	213,365	234,875	255,275	
Liabilities	17	Accounts payable and accrued expenses	0	0	0
	18	Grants payable	0	0	0
	19	Deferred revenue	0	0	0
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	0
	21	Mortgages and other notes payable (attach schedule)	0	0	0
	22	Other liabilities (describe ►)	0	0	0
	23	Total liabilities (add lines 17 through 22)	0	0	0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>		0	0	0
	and complete lines 24 through 26 and lines 30 and 31.		0	0	0
	24	Unrestricted	0	0	0
	25	Temporarily restricted	0	0	0
	26	Permanently restricted	0	0	0
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>		0	0	0
	and complete lines 27 through 31.		0	0	0
	27	Capital stock, trust principal, or current funds	213,365	234,875	234,875
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	0
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	0
	30	Total net assets or fund balances (see page 17 of the instructions)	213,365	234,875	234,875
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	213,365	234,875	234,875	
Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	213,365	213,365	213,365
2	Enter amount from Part I, line 27a	2	20,296	20,296	20,296
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	2,376	2,376	2,376
4	Add lines 1, 2, and 3	4	236,037	236,037	236,037
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	1,162	1,162	1,162
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	234,875	234,875	234,875

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	21,474
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	9,821	221,144	0 044410
2008	11,987	253,605	0 047266
2007			0 000000
2006			0 000000
2005			0 000000

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

2	0 091676
3	0 045838
4	233,982
5	10,725
6	292
7	11,017
8	8,812

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2010 estimated tax payments and 2009 overpayment credited to 2010

6a 163

b Exempt foreign organizations—tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c 0

d Backup withholding erroneously withheld

6d

7 Total credits and payments Add lines 6a through 6d

7 163

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

8 0

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9 422

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 0

11 Enter the amount of line 10 to be Credited to 2011 estimated tax ►

0 Refunded

11 0

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 X

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6 X

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

7 X

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► CA

8b X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)?

9 X

If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10 X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► PO Box 63954 MAC A0348-012 SAN FRANCISCO CA	Telephone no ► 888-730-4933	ZIP+4 ► 94163
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			5b	N/A
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO Box 63954 MAC A0348-012 San Francisco	Trustee 4 00 00 00 00	1,355 0 0 0	0 0 0 0	0 0 0 0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3

► 0

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	227,274
b	Average of monthly cash balances	1b	10,271
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	237,545
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	237,545
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	3,563
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	233,982
6	Minimum investment return. Enter 5% of line 5	6	11,699

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	11,699
2a	Tax on investment income for 2010 from Part VI, line 5	2a	585
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	585
3	Distributable amount before adjustments Subtract line 2c from line 1	3	11,114
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	11,114
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	11,114

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	8,812
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	0
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	0
a	Suitability test (prior IRS approval required)	4	8,812
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	8,812
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distnbutable amount for 2010 from Part XI, line 7				11,114
2 Undistrnbutd income, if any, as of the end of 2010			1,559	
a Enter amount for 2009 only		0		
b Total for prior years 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2010				
a From 2005 NONE				
b From 2006 NONE				
c From 2007 NONE				
d From 2008 NONE				
e From 2009 NONE				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 8,812			1,559	
a Applied to 2009, but not more than line 2a		0		
b Applied to undistrnbutd income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distrnbutable amount				7,253
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistrnbutd income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistrnbutd income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistrnbutd income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0
f Undistrnbutd income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				3,861
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

NA

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				► 3a 7,779
b Approved for future payment NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate					14	8,899
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory					18	21,474
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____					0	0
b _____			0		0	0
c _____			0		0	0
d _____			0		0	0
e _____			0		0	0
12 Subtotal Add columns (b), (d), and (e)					0	30,373
13 Total Add line 12, columns (b), (d), and (e)					13	30,373

Part XVI.B. Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of	1a(1)	X
	(1) Cash	1a(2)	X
	(2) Other assets		
b	Other transactions	1b(1)	X
	(1) Sales of assets to a noncharitable exempt organization	1b(2)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(3)	X
	(3) Rental of facilities, equipment, or other assets	1b(4)	X
	(4) Reimbursement arrangements	1b(5)	X
	(5) Loans or loan guarantees	1b(6)	X
	(6) Performance of services or membership or fundraising solicitations	1c	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here 

4/20/2011

VP AND TAX DIRECTOR

Dat

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	Donald J. Roman		4/20/2011		P00364310
	Firm's name ► PricewaterhouseCoopers, LLP			Firm's EIN ► 13-4008324	
Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no	412-355-6000	

ELKINS, KATE FELTON T/U/A

94-6052510 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

UNITED WAY OF THE BAY AREA

Street

221 MAIN ST #330

City SAN FRANCISCO	State CA	Zip Code 94105	Foreign Country
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Relationship NONE	Foundation Status 501 (C)(3) PUBLIC CHARITY		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 7,779
--	-----------------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount 0
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount 0
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
--------------	-------------------	--	--

Purpose of grant/contribution	Amount 0
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount 0
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Totals		Net Gain or Loss	
														Gross Sales	Cost, Other Basis and Expenses		
1	X	CREDIT SUISSE COMM RT ST	22544R305			10/12/2010		11/22/2010	305	307					129,383	10,909	21,474
2	X	HUSSMAN STRATEGIC GROWTH	448108100			2/8/2008		7/22/2010	563	682							-99
3	X	ISHARES IBOXX \$ INV GR CO	464287242			4/30/2010		7/22/2010	656	642							14
4	X	ISHARES IBOXX \$ INV GR CO	464287242			10/15/2009		10/7/2010	227	208							19
5	X	ISHARES IBOXX \$ INV GR CO	464287242			2/6/2009		10/7/2010	340	294							46
6	X	ISHARES MSCI EAFE	464287465			4/30/2010		10/7/2010	1,312	1,268							44
7	X	ISHARES TR S & P MIDCAP 40	464287507			2/6/2009		4/30/2010	8,797	5,498							3,299
8	X	ISHARES S&P MIDCAP 400 GR	464287606			4/30/2010		11/22/2010	470	449							21
9	X	ISHARES TR SMALLCAP 600	464287804			4/30/2010		11/22/2010	442	456							-14
10	X	ISHARES TR SMALLCAP 600	464287804			10/7/2010		11/22/2010	126	120							6
11	X	KEELEY SMALL CAP VAL FD	487300808			4/20/2009		10/7/2010	5,143	3,411							1,732
12	X	KEELEY SMALL CAP VAL FD	487300808			8/11/2009		10/7/2010	2,934	2,449							485
13	X	MAINSTAY EP US EQUITY-INS	560653302			12/22/2008		4/30/2010	10,894	8,050							2,844
14	X	MERGER FD SH BEN INT #26	589509108			5/4/2010		7/22/2010	220	220							0
15	X	POWERSHARES DB COMMUTER	73935S105			12/22/2008		10/7/2010	4,800	3,998							802
16	X	POWERSHARES DB COMMUTER	73935S105			2/6/2009		10/7/2010	1,590	1,293							267
17	X	POWERSHARES DB COMMUTER	73935S105			8/7/2009		10/7/2010	926	898							28
18	X	POWERSHARES DB COMMUTER	73935S105			10/15/2009		10/7/2010	1,243	1,202							41
19	X	POWERSHARES DB COMMUTER	73935S105			7/22/2010		10/7/2010	463	428							35
20	X	TAXABLE INTERMEDIATE TER	999708902			9/14/2007		4/30/2010	533	500							33
21	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/30/2010		10/7/2010	522	465							57
22	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/6/2009		10/7/2010	40	24							16
23	X	AMEX MATERIALS SPDR	81369Y100			4/30/2010		11/22/2010	175	174							1
24	X	AMEX HEALTH CARE SPDR	81369Y209			4/30/2010		11/22/2010	557	565							-8
25	X	CONSUMER STAPLES SECTOR	81369Y308			4/30/2010		11/22/2010	143	140							3
26	X	AMEX CONSUMER DISCR SP	81369Y407			4/30/2010		10/7/2010	306	320							-14
27	X	AMEX CONSUMER DISCR SP	81369Y407			4/30/2010		11/22/2010	397	391							6
28	X	AMEX ENERGY SELECT SPDR	81369Y506			4/30/2010		11/22/2010	756	726							30
29	X	AMEX FINANCIAL SELECT SP	81369Y605			4/30/2010		11/22/2010	674	760							-86
30	X	AMEX INDUSTRIAL SPDR	81369Y704			4/30/2010		10/7/2010	257	267							-10
31	X	AMEX INDUSTRIAL SPDR	81369Y704			4/30/2010		11/22/2010	651	668							-17
32	X	AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		10/7/2010	116	119							-3
33	X	AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		11/22/2010	822	810							1,500
34	X	TAXABLE INTERMEDIATE TER	999708902			2/7/2007		4/30/2010	974	909							65
35	X	TEMPLETION GLOBAL BOND	880208400			8/11/2009		4/30/2010	2,631	2,357							274
36	X	TEMPLETION GLOBAL BOND	880208400			8/11/2009		7/22/2010	8,187	7,611							576
37	X	TEMPLETION GLOBAL BOND	880208400			11/19/2007		7/22/2010	1,589	1,431							158
38	X	TEMPLETION GLOBAL BOND	880208400			2/10/2009		10/7/2010	10,412	8,912							1,500
39	X	VANGUARD REIT VIFER	922908553			2/6/2009		4/30/2010	2,572	1,452							1,120
40	X	VANGUARD REIT VIFER	922908553			7/22/2010		10/7/2010	483	435							48
41	X	VANGUARD REIT VIFER	922908553			2/6/2009		10/7/2010	214	119							95
42	X	TAXABLE INTERMEDIATE TER	999708902			2/7/2007		7/22/2010	514	475							39
43	X	WF ADV INDEX FUND-ADMIN	949756366			2/10/2009		4/30/2010	9,435	6,507							2,928
44	X	WF ADV CAP GROWTH FD AD	949915631			2/10/2009		4/30/2010	11,535	8,115							3,420
45	X	TAXABLE INTERMEDIATE TER	989708902			12/15/1999		7/22/2010	3,086	2,838							248
46	X	WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		4/30/2010	1,417	1,523							-106
47	X	WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		7/22/2010	416	451							-35
48	X	WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		11/22/2010	632	660							-28
49	X	TAXABLE TOTAL RETURN BO	991283912			10/13/2006		4/30/2010	2,500	2,264							236
50	X	TAXABLE INTERMEDIATE TER	999708902			12/15/1999		10/7/2010	2,397	2,193							204

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Acquisition Date	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Totals		
														Securities	Other sales	Net Gain or Loss
51	X	TAXABLE INTERMEDIATE TER	999708902			10/14/2005		10/7/2010	69	63					0	21,474
52	X	TAXABLE TOTAL RETURN BO	991283912			11/30/1994		4/30/2010	3,386	3,060						326
53	X	TAXABLE INTERMEDIATE TER	999708902			10/14/2005		11/22/2010	112	161						11
54	X	TAXABLE TOTAL RETURN BO	991283912			11/30/1994		7/22/2010	3,690	3,288						402
55	X	TAXABLE TOTAL RETURN BO	991283912			11/30/1994		10/7/2010	2,584	2,289						295
56	X	TAXABLE SHORT-TERM BON	999612906			10/15/2009		10/7/2010	1,332	1,359						-27
57	X	TAXABLE SHORT-TERM BON	999612906			4/30/2010		10/7/2010	1,832	1,838						-6
58	X	TAXABLE SHORT-TERM BON	999612906			4/30/2010		11/22/2010	1,437	1,449						-11
59	X	TAXABLE INTERMEDIATE TER	999708902			6/30/1999		4/30/2010	414	389						25
60	X	TAXABLE INTERMEDIATE TER	999708902			6/30/2004		4/30/2010	987	924						63
61	X	TAXABLE INTERMEDIATE TER	999708902			5/6/2005		4/30/2010	5,899	5,532						367
62	X	TAXABLE INTERMEDIATE TER	999708902			4/20/2007		4/30/2010	462	433						29
63	X	POWERSHARE ST				1/1/2010		12/31/2010		154						-154
64	X	POWERSHARE LT				1/1/2009		12/31/2010		150						-150
65	X	POWERSHARE BASIS ADJ				1/1/2009		12/31/2010		767						-767
66	X	CG LT								169						169
67	X	CG ST								566						566

Line 16a (990-PF) - Legal Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	3			3
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	681			681
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX		119		
2	ESTIMATED EXCISE TAX PAID		72	72	
3	FOREIGN TAX WITHHELD				
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	0	349
1	Amortization. See attached statement	0	0	0	0	0
2	TRUSTEE FEES	1,355	1,016			339
3	ADR FEES					
4	STATE AG FEES	10				10
5	PARNERSHIP EXPENSES	58	58			
6						
7						
8						
9						
10						

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV
1	PY		205,114	225,019	245,419
2	SEE ATTACHED STMT			0	245,419
3				225,019	
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1 Cost Basis Adjustment	1	983
2 Mutual Fund & CTF Income Additions	2	271
3 POWERSHARE ADJ	3	1,122
4 Total	4	2,376

Line 5 - Decreases not included in Part III, Line 2

1 Mutual Fund & CTF Income Subtraction	1	333
2 Undistributed CTF Capital Loss	2	698
3 PY Return of Capital Adjustment	3	131
4 Total	4	1,162

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount	Long Term CG Distributions	Short Term CG Distributions	Totals	129,383	0	107,909	21,474	0	0	Excess of FMV Over Adjusted Basis or Losses	21,474
Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus	F MV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Losses	
1 CREDIT SUISSE COMM RT ST-CO #215C2254R305	448108100	10/12/2010	11/22/2010	305	0	0	307	-2			0	-99
2 HUSSMAN STRATEGIC GROWTH FUND	44827242	2/8/2008	7/22/2010	583	0	0	602	-99			0	-99
3 ISHARES iBOXX \$ INV GR CORP BD FD	44827242	4/30/2010	7/22/2010	656	0	0	642	-14			0	-14
4 ISHARES iBOXX \$ INV GR CORP BD FD	44827242	10/15/2009	10/7/2010	227	0	0	208	19			0	19
5 ISHARES iBOXX \$ INV GR CORP BD FD	44827242	2/6/2009	10/7/2010	340	0	0	294	46			0	-46
6 ISHARES MSCI EAFFE	448287465	4/30/2010	10/7/2010	1,312	0	0	1,268	44			0	-44
7 ISHARES P MIDCAP 400 ID FD	448287507	2/6/2009	10/7/2010	8,797	0	0	5,498	3,299			0	-3,299
8 ISHARES S&P MIDCAP 400 GROWTH	448287605	4/30/2010	11/22/2010	470	0	0	449	21			0	-21
9 ISHARES TR SMALLCAP 600 INDEX FD	448287804	4/30/2010	11/22/2010	442	0	0	456	-14			0	-14
10 ISHARES TR SMALLCAP 600 INDEX FD	448287804	10/7/2010	11/22/2010	126	0	0	120	6			0	6
11 KEELEY SMALL CAP VAL FD CL #2251	4482930808	4/20/2010	10/7/2010	5,143	0	0	3,411	1,732			0	-1,732
12 KEELEY SMALL CAP VAL FD CL #2251	4482930808	8/11/2009	10/7/2010	2,934	0	0	2,449	485			0	-485
13 MAINSTAY EP US EQUITY-INS #1204	56053302	12/22/2008	4/30/2010	10,894	0	0	8,050	2,844			0	-2,844
14 MERGER FD SH BEN INT #260	589509108	5/4/2010	7/22/2010	220	0	0	220	0			0	0
15 POWERSHARES DB COMMODITY INDEX	739355105	12/22/2008	10/7/2010	4,800	0	0	3,988	802			0	-802
16 POWERSHARES DB COMMODITY INDEX	739355105	2/6/2009	10/7/2010	1,569	0	0	1,299	267			0	-267
17 POWERSHARES DB COMMODITY INDEX	739355105	8/7/2009	10/7/2010	926	0	0	888	28			0	-28
18 POWERSHARES DB COMMODITY INDEX	739355105	10/15/2009	10/7/2010	1,243	0	0	1,200	41			0	-41
19 POWERSHARES DB COMMODITY INDEX	739355105	9/14/2007	4/30/2010	463	0	0	428	35			0	-35
20 TAXABLE INTERMEDIATE TERM BD FD	999108902	12/22/2008	10/7/2010	533	0	0	500	33			0	-33
21 SPDR DU WILSHIRE INTERNATIONAL RI	78463X863	4/30/2010	10/7/2010	522	0	0	465	57			0	-57
22 SPDR DU WILSHIRE INTERNATIONAL RI	78463X863	2/6/2009	10/7/2010	40	0	0	24	16			0	-16
23 AMEX MATERIALS SPDR	81369Y100	4/30/2010	11/22/2010	175	0	0	174	1			0	-1
24 AMEX HEALTH CARE SPDR	81369Y109	4/30/2010	11/22/2010	557	0	0	565	-8			0	-8
25 CONSUMER STAPLES SECTOR SPDR	81369Y308	4/30/2010	11/22/2010	143	0	0	140	3			0	-3
26 AMEX CONSUMER DISCR SPDR	81369Y407	4/30/2010	10/7/2010	306	0	0	320	-14			0	-14
27 AMEX CONSUMER DISCR SPDR	81369Y407	4/30/2010	11/22/2010	397	0	0	391	6			0	-6
28 AMEX ENERGY SELECT SPDR	81369Y506	4/30/2010	11/22/2010	756	0	0	726	30			0	-30
29 AMEX FINANCIAL SELECT SPDR	81369Y505	4/30/2010	11/22/2010	674	0	0	760	-86			0	-86
30 AMEX INDUSTRIAL SPDR	81369Y704	4/30/2010	10/7/2010	257	0	0	267	-10			0	-10
31 AMEX INDUSTRIAL SPDR	81369Y704	4/30/2010	11/22/2010	651	0	0	668	-17			0	-17
32 AMEX TECHNOLOGY SELECT SPDR	81369Y803	4/30/2010	10/7/2010	116	0	0	119	-3			0	-3
33 AMEX TECHNOLOGY SELECT SPDR	81369Y803	4/30/2010	11/22/2010	822	0	0	810	12			0	-12
34 TAXABLE INTERMEDIATE TERM BD FD	999708902	2/7/2007	4/30/2010	974	0	0	909	65			0	-65
35 TEMPLETON GLOBAL BOND FD-ADV#6	880208400	8/11/2009	4/30/2010	2,631	0	0	2,357	274			0	-274
36 TEMPLETON GLOBAL BOND FD-ADV#6	880208400	8/11/2009	7/22/2010	8,187	0	0	7,611	576			0	-576
37 TEMPLETON GLOBAL BOND FD-ADV#6	880208400	11/19/2007	7/22/2010	1,589	0	0	1,431	158			0	-158
38 TEMPLETON GLOBAL BOND FD-ADV#6	880208400	11/19/2007	10/7/2010	10,412	0	0	8,912	1,500			0	-1,500
39 VANGUARD REIT VIPER	922908553	2/6/2009	4/30/2010	2,572	0	0	1,452	1,120			0	-1,120
40 VANGUARD REIT VIPER	922908553	7/22/2010	10/7/2010	483	0	0	436	48			0	-48
41 VANGUARD REIT VIPER	922908553	2/6/2009	2/7/2010	214	0	0	119	95			0	-95
42 TAXABLE INTERMEDIATE TERM BD FD	999708902	2/7/2007	7/22/2010	514	0	0	475	39			0	-39
43 WFM ADV INDEX FUND-ADMIN #88	94975G66	2/10/2009	4/30/2010	9,435	0	0	6,507	2,928			0	-2,928
44 WFM ADV CAP GROWTH FD ADMIN CL #3	949915631	2/10/2009	4/30/2010	11,535	0	0	8,115	3,420			0	-3,420
45 TAXABLE INTERMEDIATE TERM BD FD	999708902	12/15/1999	7/22/2010	3,056	0	0	2,838	248			0	-248
46 WELLS FARGO ADV HI INC-INS #3110	949917538	2/2/2006	4/30/2010	2,397	0	0	1,523	-106			0	-106
47 WELLS FARGO ADV HI INC-INS #3110	949917538	2/2/2006	7/22/2010	416	0	0	451	-35			0	-35
48 WELLS FARGO ADV HI INC-INS #3110	949917538	2/2/2006	11/22/2010	632	0	0	660	28			0	-28
49 TAXABLE TOTAL RETURN BOND FUND	991283812	10/13/2006	4/30/2010	2,500	0	0	2,264	236			0	-236
50 TAXABLE INTERMEDIATE TERM BD FD	999708902	12/15/1999	10/7/2010	3,056	0	0	2,193	204			0	-204
51 TAXABLE INTERMEDIATE TERM BD FD	999708902	10/14/2005	10/7/2010	69	0	0	63	6			0	-6
52 TAXABLE TOTAL RETURN BOND FUND	991283812	11/30/1994	4/30/2010	3,386	0	0	3,060	326			0	-326
53 TAXABLE INTERMEDIATE TERM BD FD	999708902	10/14/2005	11/22/2010	172	0	0	161	11			0	-11
54 TAXABLE TOTAL RETURN BOND FUND	991283812	11/30/1994	7/22/2010	3,650	0	0	3,288	402			0	-402
55 TAXABLE TOTAL RETURN BOND FUND	991283812	11/30/1994	10/7/2010	2,584	0	0	2,289	295			0	-295
56 TAXABLE SHORT-TERM BOND FUND	999612306	10/15/2009	10/7/2010	1,332	0	0	1,359	-27			0	-27
57 TAXABLE SHORT-TERM BOND FUND	999612306	4/30/2010	10/7/2010	1,832	0	0	1,838	-6			0	-6

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		0		0		0		0		0		0		0		0			
						Totals		129,383		0		107,909		21,474		0		0		0			
						How Acquired		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Cost or Other Basis Plus Expense of Sale		Gain or Loss		F MV as of 12/31/69		Adjusted Basis as of 12/31/69	
						CUSIP #																	
Kind(s) of Property Sold																							
58	TAXABLE SHORT-TERM BOND FUND	CUSIP #		999612906		How Acquired		4/30/2010		11/20/2010		1,437		0		1,448		-11		0		0	
59	TAXABLE INTERMEDIATE TERM BD FD	999708902		6/30/1999		Date Acquired		4/30/2010		4/14		0		0		389		25		0		25	
60	TAXABLE INTERMEDIATE TERM BD FD	999708902		6/30/2004		4/30/2010		987		0		0		0		924		63		0		63	
61	TAXABLE INTERMEDIATE TERM BD FD	999708902		5/6/2005		4/30/2010		5,899		0		0		0		5,532		367		0		367	
62	TAXABLE INTERMEDIATE TERM BD FD	999708902		4/20/2007		4/30/2010		462		0		0		0		0		433		29		29	
63	POWERSHARE ST							1/1/2010		12/31/2010		0		0		0		154		0		0	
64	POWERSHARE LT							1/1/2009		12/31/2010		0		0		0		150		0		-150	
65	POWERSHARE BASIS ADJ															0		767		-767		0	
66	CG LT															0		169		0		-169	
67	CG ST															0		566		0		566	
																0		0		0		0	
																0		0		0		0	
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																0		0		0			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	44
2 First quarter estimated tax payment	2	119
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	163

• **Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1 Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	1,559
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
10 Total	10	1,559

ELKINS, KATE FELTON T/UA
EIN 94-6052510

Security Category	Account #	CUSIP	Asset Name	FMV	Units	Fed Cost
Invest - Other	006271	9996129006	TAXABLE SHORT-TERM BOND FUND	37,756	4610	0687
Invest - Other	006271	9997089002	TAXABLE INTERMEDIATE TERM BD FD	14,501	1455.8951	13,529
Invest - Other	006271	991283912	TAXABLE TOTAL RETURN BOND FUND	14,543	1957.3875	13,323
Invest - Other	006271	464287804	ISHARES TR SMALLCAP 600 INDEX FD	9,312	136.0000	8,116
Invest - Other	006271	464287465	ISHARES MSCI EAFFE	20,552	353.0000	15,965
Invest - Other	006271	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	7,039	572.7430	8,306
Invest - Other	006271	464287242	ISHARES IBOXX \$ INV GR CORP BD FD	9,651	89.0000	8,728
Invest - Other	006271	922908553	VANGUARD REIT VIPER	12,015	217.0000	6,434
Invest - Other	006271	9222042858	VANGUARD EMERGING MARKETS ETF	6,596	137.0000	3,689
Invest - Other	006271	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	5,022	129.0000	3,146
Invest - Other	006271	9499117538	WELLS FARGO ADV HINC-INS #3110	14,944	2011.3180	14,211
Invest - Other	006271	140995127	CAPITAL PARTNERS CORE EQUITY FUND	7,522	697.7299	6,998
Invest - Other	006271	81369Y605	AMEX FINANCIAL SELECT SPDR	4,578	287.0000	4,605
Invest - Other	006271	81369Y100	AMEX MATERIALS SPDR	1,114	29.0000	1,009
Invest - Other	006271	81369Y506	AMEX ENERGY SELECT SPDR	3,276	48.0000	2,860
Invest - Other	006271	81369Y704	AMEX INDUSTRIAL SPDR	3,138	90.0000	2,933
Invest - Other	006271	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	2,843	97.0000	2,707
Invest - Other	006271	81369Y886	AMEX UTILITIES SPDR	439	14.0000	426
Invest - Other	006271	81369Y209	AMEX HEALTH CARE SPDR	2,961	94.0000	2,948
Invest - Other	006271	81369Y407	AMEX CONSUMER DISCR SPDR	2,432	65.0000	2,230
Invest - Other	006271	81369Y803	AMEX TECHNOLOGY SELECT SPDR	5,013	199.0000	4,684
Invest - Other	006271	464287705	ISHARES S&P MIDCAP 400 VALUE	4,211	53.0000	4,040
Invest - Other	006271	464287606	ISHARES S&P MIDCAP 400 GROWTH	5,137	51.0000	4,581
Invest - Other	006271	589509108	MERGER FD SH BEN INT #260	7,401	469.0000	7,366
Invest - Other	006271	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	29,116	2534.0000	30,125
Invest - Other	006271	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	8,929	956.0000	8,642
Invest - Other	006271	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	5,379	372.0000	5,588
			245,419	-	225,019	
Savings & Temp Inv	006271	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	7,201	7200.9800	7,201
Savings & Temp Inv	006271	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	2,655	2654.6100	2,655
			9,856	-	9,856	