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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

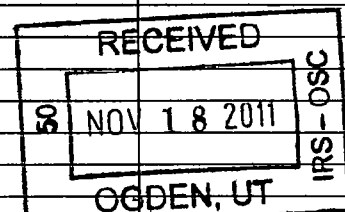
, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation THE KHACHATURIAN FOUNDATION		A Employer identification number 94-3337684
Number and street (or P O box number if mail is not delivered to street address) 360 POST STREET	Room/suite 401	B Telephone number (415) 392-9600
City or town, state, and ZIP code SAN FRANCISCO, CA 94108		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,218,965. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	1,041,471.				
	2 Check ☐ If the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	348,448.	348,448.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	263,353.				
	b Gross sales price for all assets on line 6a	3,773,074.				
	7 Capital gain net income (from Part IV, line 2)		263,353.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income	61,662.	0.	61,662.	STATEMENT 2		
12 Total. Add lines 1 through 11	1,714,934.	611,801.	61,662.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 3	4,545.	1,621.	163.	0.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 4	85.	0.	0.	0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 5	117,543.	57,725.	44,318.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		122,173.	59,346.	44,481.	0.
	25 Contributions, gifts, grants paid		89,000.			89,000.
26 Total expenses and disbursements. Add lines 24 and 25		211,173.	59,346.	44,481.	89,000.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		1,503,761.				
b Net investment income (if negative, enter -0-)			552,455.			
c Adjusted net income (if negative, enter -0-)				17,181.		



G18 2

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	4,339,000.	1,561,955.	1,561,955.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	7,929,539.	12,210,345.	10,657,010.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	12,268,539.	13,772,300.	12,218,965.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	12,268,539.	13,772,300.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	12,268,539.	13,772,300.	
	31 Total liabilities and net assets/fund balances	12,268,539.	13,772,300.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,268,539.
2 Enter amount from Part I, line 27a	2	1,503,761.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	13,772,300.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,772,300.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 3,773,074.		3,501,454.	263,353.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			263,353.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		263,353.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ }		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	555,112.	10,075,992.	.055093
2008	88,450.	10,882,124.	.008128
2007	752,301.	10,299,976.	.073039
2006	682,856.	9,694,480.	.070438
2005	392,926.	7,304,181.	.053795
2 Total of line 1, column (d)			.260493
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.052099
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			11,780,618.
5 Multiply line 4 by line 3			613,758.
6 Enter 1% of net investment income (1% of Part I, line 27b)			5,525.
7 Add lines 5 and 6			619,283.
8 Enter qualifying distributions from Part XII, line 4			89,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	11,049.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,049.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,049.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	3,377.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d	122.	
7 Total credits and payments. Add lines 6a through 6d	7	3,499.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 7	9	7,550.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13		X
14	The books are in care of ► <u>HENRY KHACHATURIAN</u> Telephone no. ► <u>(415) 392-9602</u> Located at ► <u>360 POST STREET, SUITE 401, SAN FRANCISCO, CA</u> ZIP+4 ► <u>94108</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HENRY KHACHATURIAN	DIRECTOR			
20 SANTA GINA CT				
HILLSBOROUGH, CA 94010	2.00	0.	0.	0.
RITA M. KHACHATURIAN	SEC. TREASURY			
20 SANTA GINA CT				
HILLSBOROUGH, CA 94010	1.00	0.	0.	0.
NATASHA KHACHATURIAN	DIRECTOR			
20 SANTA GINA CT				
HILLSBOROUGH, CA 94010	1.00	0.	0.	0.
DAPHNE KAVICH	DIRECTOR			
20 SANTA GINA CT				
HILLSBOROUGH, CA 94010	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities	
--	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Number of Organizations and Other Demands Served, Conferences Convened, Research Papers Produced, Etc.	
1	N/A
2	
3	
4	

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0

Form **990-PF** (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,455,612.
b	Average of monthly cash balances	1b	2,504,406.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,960,018.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,960,018.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	179,400.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,780,618.
6	Minimum investment return. Enter 5% of line 5	6	589,031.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	589,031.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	11,049.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,049.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	577,982.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	577,982.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	577,982.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	89,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	89,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	89,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				577,982.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007	237,400.			
d From 2008				
e From 2009	53,188.			
f Total of lines 3a through e	290,588.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	89,000.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				89,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	290,588.			290,588.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				198,394.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- ▶

☐ 4942(i)(3) or ☐ 4942(i)(5)

- [illegible]

Form **990-PF** (2010)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ARMENIA FUND, INC. 111 NORTH JACKSON ST, SUITE 205 GLENDALE, CA 91206	NONE	CHARITABLE	GENERAL PURPOSE	20,000.
AZBAREZ ARMENIAN DAILY NEWSPAPER 1203 N. VERMONT AVENUE LOS ANGELES, CA 90029	NONE	CHARITABLE	GENERAL PURPOSE	4,000.
KZV SCHOOL 825 BROTHERHOOD WAY SAN FRANCISCO, CA 94132	NONE	CHARITABLE	GENERAL PURPOSE	20,000.
MAKE A WISH FOUNDATION 4742 NORTH 24TH STREET, SUITE 400 PHOENIX, AZ 85016	NONE	CHARITABLE	GENERAL PURPOSE	25,000.
JUVENILE DIABETES RESEARCH FOUNDATION 26 BROADWAY, 14TH FLOOR NEW YORK, NY 10004	NONE	CHARITABLE	GENERAL PURPOSE	5,000.
WESTERN PRELACY 6252 HONOLULU AVENUE LA CRESCENTA, CA 91214	NONE	CHARITABLE	GENERAL PURPOSE	15,000.
Total			3a	89,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	348,448.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	263,353.	
9 Net income or (loss) from special events					61,662.
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		611,801.	61,662.
13 Total. Add line 12, columns (b), (d), and (e)					673,463.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
	a Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
	b Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X	
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X	
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

**Paid
Preparer
Use Only**

KLH & ASSOCIATES

Firm's name ► **KLH & ASSOCIATES**

Firm's address ► 135 MAIN STREET, 9TH FLOOR
SAN FRANCISCO, CA 94105

Phone no. (415) 962-9626

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

THE KHACHATURIAN FOUNDATION**94-3337684**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

THE KHACHATURIAN FOUNDATION

94-3337684

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	HENRY AND RITA KHACHATURIAN 360 POST STREET, SUITE 401 SAN FRANCISCO, CA 94108	\$ 981,071.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
2	SHAPUR MOZAFFARIAN AND ULYSSE NARDIN 272 POST STREET SAN FRANCISCO, CA 94108	\$ 5,400.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	VALLI CONSTRUCTION 100 ALBRIGHT WAY, SUITE D LOS GATOS, CA 95032	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	MGM GRAND AND MANDALAY BAY 3799 LAS VEGAS BLVD SO. LAS VEGAS, NV 89109	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
5	MJS ADVERTISING 1801 CLINTMORE RD, SUITE 201 BOCA RATON, FL 33487	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
6	CALIFORNIA SUPERSTORES 12545 FOLSOM BLVD. FOLSOM, CA 95630	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
THE KHACHATURIAN FOUNDATION	94-3337684

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>7</u>	<u>MORGAN STANLEY - SB</u> <u>245 LYTTON AVENUE, SUITE 200</u> <u>PALO ALTO, CA 94301</u>	\$ <u>5,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
<u>8</u>	<u>GUS PANOS</u> <u>P.O. BOX 919</u> <u>BURLINGAME, CA 94011</u>	\$ <u>5,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
<u>9</u>	<u>WELLS FARGO</u> <u>5000 HOPYARD RD, SUITE 270</u> <u>PLEASANTON, CA 94588</u>	\$ <u>5,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
<u>10</u>	<u>MITCH DRANGLE</u> <u>1313 N CAROLAN AVENUE</u> <u>BURLINGAME, CA 94010</u>	\$ <u>5,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
<u>11</u>	<u>LEXUS WESTERN AREA</u> <u>209 TECHNOLOGY DRIVE</u> <u>IRVINE, CA 92618</u>	\$ <u>5,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
<u>12</u>	<u>KINGFISH RESTAURANT</u> <u>201 SOUTH B STREET</u> <u>SAN MATEO, CA 94401</u>	\$ <u>5,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Employer identification number

94-3337684

[illegible]

Name of organization

Employer identification number

THE KHACHATURIAN FOUNDATION**94-3337684**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

HENRY KHACHATURIAN
RITA M. KHACHATURIAN

THE KHACHATURIAN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT A - MS X0302	P	VARIOUS	VARIOUS
b	SEE STATEMENT A - MS X0302	P	VARIOUS	VARIOUS
c	SEE STATEMENT B - MS X0G2H	P	VARIOUS	VARIOUS
d	SEE STATEMENT B - MS X0G2H	P	VARIOUS	VARIOUS
e	SEE STATEMENT C - MS X0341	P	VARIOUS	VARIOUS
f	SEE STATEMENT C - MS X0341	P	VARIOUS	VARIOUS
g	SEE STATEMENT D - MS X8371	P	VARIOUS	VARIOUS
h	SEE STATEMENT D - MS X8371	P	VARIOUS	VARIOUS
i	FROM K-1 - POWERSHARES DB DOLLAR INDEX FD		VARIOUS	VARIOUS
j	FROM K-1 - POWERSHARES DB DOLLAR INDEX FD - 1256		VARIOUS	VARIOUS
k	FROM K-1 - POWERSHARES DB DOLLAR INDEX FD - 1256		VARIOUS	VARIOUS
l	FROM K-1 - POWERSHARES DB OIL FD - 1256 ST		VARIOUS	VARIOUS
m	FROM K-1 - POWERSHARES DB OIL FD - 1256 LT		VARIOUS	VARIOUS
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,181,308.	2,129,753.	51,555.
b	239,062.	220,570.	18,492.
c	172,922.	159,077.	13,845.
d	51,998.	52,824.	<826.>
e	343,342.	327,675.	15,667.
f	418,713.	253,032.	165,681.
g	206,259.	203,831.	2,428.
h	159,470.	154,692.	4,778.
i			1.
j			428.
k			643.
l			<3,736.>
m			<5,603.>
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			51,555.
b			18,492.
c			13,845.
d			<826.>
e			15,667.
f			165,681.
g			2,428.
h			4,778.
i			1.
j			428.
k			643.
l			<3,736.>
m			<5,603.>
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	263,353.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY BROKERAGE	4,540.	0.	4,540.
MORGAN STANLEY X0302	148,012.	0.	148,012.
MORGAN STANLEY X0341	22,057.	0.	22,057.
MORGAN STANLEY X0G2H	152,314.	0.	152,314.
MORGAN STANLEY X8371	21,283.	0.	21,283.
POWERSHARES DB OIL FUND	102.	0.	102.
POWERSHARES DB US DOLLAR INDEX	20.	0.	20.
WELLS FARGO	120.	0.	120.
TOTAL TO FM 990-PF, PART I, LN 4	348,448.	0.	348,448.

FORM 990-PF	OTHER INCOME		STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	61,662.	0.	61,662.
TOTAL TO FORM 990-PF, PART I, LINE 11	61,662.	0.	61,662.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	4,545.	1,621.	163.	0.
TO FORM 990-PF, PG 1, LN 16B	4,545.	1,621.	163.	0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REGISTRATION TAXES	85.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	85.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVERTISEMENT	500.	0.	0.	0.	
MISCELLANEOUS	15,000.	0.	0.	0.	
FROM K-1 - POWERSHARES DB US					
DOLLAR INDEX FD	128.	128.	0.	0.	
FROM K-1 - POWERSHARES DB					
OIL FD	704.	704.	0.	0.	
FUNDRAISING	44,318.	0.	44,318.	0.	
INVESTMENT MANAGEMENT FEES -					
MS X0302	56,893.	56,893.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	117,543.	57,725.	44,318.	0.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
OTHER INVESTMENTS	COST	12,210,345.	10,657,010.	
TOTAL TO FORM 990-PF, PART II, LINE 13		12,210,345.	10,657,010.	

FORM 990-PF

PART XV - LINE 1B
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGER

HENRY KHACHATURIAN
RITA M. KHACHATURIAN

Supplemental Report

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Realized Gains & Losses

A3-10302 : KHACHATURIAN FOUNDATION *BOND ACCT*

12/31/2009 to 12/31/2010

Trade Date Reporting

Valuation Currency: USD

Sort Order: Currency

Asset Class

Security Type

Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
----------------------------	-------------------------	----------------------	-----	------	----------	-------------------------	-----------------------	----------------------

US DOLLAR

FIXED INCOME

CORPORATE NOTES

03/23/2009 04/14/2010	120,000 000	GENERAL ELECTRIC CO SECS 5 000% DUE 02/01/2013 @ 100 00 SALE	USD	120,782 62	129,642 00		8,859 38	8,859 38
04/03/2009 02/17/2010	100,000 000	VERIZON NEW YORK INC 6.875% DUE 04/01/2012 @ 100.00 SALE	USD	102,737 73	109,720 00		6,982 27	6,982 27
05/18/2009 02/17/2010	200,000 000	CONOCOPHILLIPS SR UNS GLOBAL 4.600% DUE 01/15/2015 @ 100 00 SALE	USD	199,845 28	214,308 00		14,462 72	14,462 72
08/20/2009 02/17/2010	120,000 000	VIACOM INC 4 375% DUE 09/15/2014 @ 100 00 SALE	USD	120,559 41	124,920 00		4,360 59	4,360 59
			USD	543,925.04	578,590.00	0.00	34,664.96	34,664.96

CORPORATE NOTES

FOREIGN DEBT SECURITIES

04/29/2009 03/08/2010	200,000 000	POTASH CORP SR UNS 5 250% DUE 05/15/2014 @ 100 00 SALE	USD	204,009 24	217,120 00		13,110 76	13,110 76
05/07/2009 01/13/2010	100,000 000	HUSKY ENERGY INC 5 900% DUE 06/15/2014 @ 100 00 SALE	USD	101,370 53	109,973 00		8,602 47	8,602 47

STATEMENT A

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

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Realized Gains & Losses A3-10302 : KHACHATURIAN FOUNDATION *BOND ACCT* 12/31/2009 to 12/31/2010 Trade Date Reporting

Valuation Currency: USD
Sort Order: Currency
Asset Class
Security Type

Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
06/16/2009 11/19/2010	100,000 000	DEUTSCHE TEL FIN SR UNS GLOBAL 4 875% DUE 07/08/2014 @ 100.00 SALE	USD	99,787 36	109,420 00		9,632 64	9,632 64
FOREIGN DEBT SECURITIES								
02/23/2010 12/10/2010	160,000 000	KFW 1 875% DUE 0 1 875% CALLABLE 03/08/2011 @ 100 00 SALE	USD	405,167.13	436,513.00	0.00	31,345.87	31,345.87
09/30/2009 06/30/2010	200,000 000	NEW YORK N Y 3 823% DUE 10/01/2016 @ 100.00 SALE	USD	200,000 00	203,190 00		3,190 00	3,190 00
TREASURY NOTES								
03/24/2010 04/16/2010	250,000.000	US TREASURY NOTE 1 000% DUE 03/31/2012 @ 100.00 SALE	USD	249,733 37	250,155 50		422 13	422 13
12/10/2010 12/20/2010	150,000 000	US TREASURY NOTE 2 625% DUE 11/15/2020 @ 100 00 SALE	USD	141,497.52	141,761.10		263 58	263 58
TREASURY NOTES								
			USD	391,230.89	391,916.60	0.00	685.71	685.71
US GOVERNMENT AGENCIES								
05/14/2009 03/12/2010	150,000 000	FEDERAL HOME LOAN BANKS 5.000% DUE 03/12/2010 @ 100 00 SGL FHLB 5 12MAR2010 REDEMPTION JOURNAL MATURED	USD	150,000 00	150,000.00			

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Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

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Realized Gains & Losses A3-10302 : KHACHATURIAN FOUNDATION *BOND ACCT* 12/31/2009 to 12/31/2010 Trade Date Reporting

Valuation Currency: USD
Sort Order: Currency
Asset Class
Security Type

Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
05/18/2009 03/17/2010	250,000.000	FEDERAL HOME LOAN BANK 4.375% DUE 03/17/2010 @ 100.00 SGL FHLB MTN 4 375 17MAR REDEMP TION JOURNAL MATURED	USD	250,000.00	250,000.00			
07/16/2009 03/05/2010	250,000.000	FEDERAL HOME LOAN BANKS 1.050% DUE 03/05/2010 @ 100.00 SGL FHLB 1.05 05MAR2010 REDEMP TION JOURNAL MATURED	USD	250,000.00	250,000.00			
US GOVERNMENT AGENCIES			USD	650,000.00	650,000.00	0.00	0.00	0.00
FIXED INCOME			USD	2,350,323.06	2,420,369.60	0.00	70,046.54	70,046.54
US DOLLAR			USD	2,350,323.06	2,420,369.60	0.00	70,046.54	70,046.54
TOTAL PORTFOLIO				2,350,323.06	2,420,369.60		70,046.54	70,046.54

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

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Realized Gains & Losses
14-A0G2H : KHACHATURIAN FOUNDATION *TACTICAL INVESTMENT*
12/31/2009 to 12/31/2010
Trade Date Reporting

Valuation Currency: USD

Sort Order: Currency

Asset Class

Security Type

Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
ALTERNATIVE INVESTMENTS								
COMMODITY ETFS								
10/28/2009	1,949 000	PS DB OIL FUND	USD	52,824.72	51,998.44		(826.28)	(826.28)
11/04/2010		SALE						
12/14/2009	1,949 000	PS DB OIL FUND	USD	50,112.30	51,998.44		1,886.14	1,886.14
11/04/2010		SALE						
COMMODITY ETFS								
			USD	102,937.02	103,996.88	0.00	1,059.86	1,059.86
ALTERNATIVE INVESTMENTS								
			USD	102,937.02	103,996.88	0.00	1,059.86	1,059.86

US DOLLAR

EQUITIES

EXCHANGE TRADED FUNDS

10/28/2009	4,251 000	CLYMR DEL GL SPG	USD					
05/14/2010		383Q796 CLYMR DEL GL SPG MATURED						
10/28/2009		CLYMR DEL GL SPG	USD	52,821.23	52,821.23			
05/11/2010		383Q796 RETURN OF CAPITAL AT 14 223/SH RETURN OF CAPITAL						
10/28/2009		CLYMR DEL GL SPG	USD		7,640.75		7,640.75	7,640.75
05/11/2010		383Q796 10/28/2009 @ 0.00 PROCEEDS						

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14-A0G2H : KHACHATURIAN FOUNDATION *TACTICAL INVESTMENT*

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Asset Class

Security Type

Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
12/14/2009 05/14/2010	4,251 000	CLYMR DEL GL SPG SEE CUSIP 18 383Q796 CLYMR DEL GL SPG MATURED	USD					
12/14/2009 05/11/2010		CLYMR DEL GL SPG SEE CUSIP 18 383Q796 RETURN OF CAPITAL AT 14 223/SH RETURN OF CAPITAL	USD	56,143 81	56,143 81			
12/14/2009 05/11/2010		CLYMR DEL GL SPG SEE CUSIP 18 383Q796 12/14/2009 @ 0 00 PROCEEDS	USD		4,318.16		4,318.16	4,318.16
EXCHANGE TRADED FUNDS								
			USD	108,965.04	120,923.95	0.00	11,958.91	11,958.91
EQUITIES								
			USD	108,965.04	120,923.95	0.00	11,958.91	11,958.91
US DOLLAR								
			USD	211,902.06	224,920.83	0.00	13,018.77	13,018.77
TOTAL PORTFOLIO								
				211,902.06	224,920.83		13,018.77	13,018.77

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Asset Class
Security Type

Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
EQUITIES								
COMMON STOCKS								
03/17/2006 10/06/2010	4 000	GOOGLE SALE	USD	1,360 76	2,135 56		774 80	774 80
03/17/2006 10/06/2010	72.000	PROCTER & GAMBLE CO SALE	USD	4,248 00	4,378 24		130 24	130 24
03/17/2006 10/06/2010	17 000	QUALCOMM INC SALE	USD	862.07	758 18		(103 89)	(103 89)
06/22/2006 10/06/2010	24.000	WALGREEN CO COM SALE	USD	1,041 25	815 26		(225 99)	(225 99)
08/07/2006 10/06/2010	1 000	GOOGLE SALE	USD	375 91	533 89		157 98	157 98
02/07/2007 10/06/2010	30 000	ALTRIA GROUP INC SALE	USD	595 41	732 88		137 47	137 47
02/07/2007 06/28/2010		EXXON MOBIL CORP CASH IN LIEU	USD		2.30		2 30	2 30
02/07/2007 10/06/2010	82 000	GENERAL ELEC CO SALE	USD	2,963 48	1,384.13		(1,579.35)	(1,579 35)
02/07/2007 10/06/2010	33.000	HEWLETT PACKARD CO USDI SALE	USD	1,396.86	1,344.39		(52 47)	(52 47)
02/07/2007 10/06/2010	84 000	JPMORGAN CHASE & CO SALE	USD	4,299.12	3,351 54		(947 58)	(947 58)
02/07/2007 10/06/2010	3 000	UNITED TECHNOLOGIES CORP SALE	USD	205.44	218.24		12 80	12 80
02/27/2007 10/06/2010	12 000	WELLS FARGO COMPANY SALE	USD	3,438 37	314 63		(3,123 74)	(3,123 74)

US DOLLAR

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Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
03/13/2007 10/06/2010	84 000	AT&T INC ISIN US00206R1023 SALE	USD	3,130.72	2,404.04	(726.68)	(726.68)	(726.68)
03/13/2007 04/09/2010	35 000	AT&T INC ISIN US00206R1023 SALE	USD	1,304.47	925.38	(379.09)	(379.09)	(379.09)
03/16/2007 10/06/2010	20 000	AT&T INC ISIN US00206R1023 SALE	USD	740.74	572.39	(168.35)	(168.35)	(168.35)
05/04/2007 02/19/2010	1 000	WELLS FARGO COMPANY SALE	USD	373.21	27.36	(345.85)	(345.85)	(345.85)
06/20/2007 04/09/2010	35 000	GENERAL ELEC CO SALE	USD	1,382.45	648.18	(734.27)	(734.27)	(734.27)
06/25/2007 04/09/2010	70 000	GENERAL ELEC CO SALE	USD	2,691.76	1,296.37	(1,395.39)	(1,395.39)	(1,395.39)
06/26/2007 10/06/2010	11 000	GENERAL ELEC CO SALE	USD	419.75	185.67	(234.08)	(234.08)	(234.08)
06/26/2007 04/09/2010	34 000	GENERAL ELEC CO SALE	USD	1,297.41	629.66	(667.75)	(667.75)	(667.75)
06/26/2007 10/06/2010	1 000	WELLS FARGO COMPANY SALE	USD	155.20	26.22	(128.98)	(128.98)	(128.98)
06/27/2007 10/06/2010	4 000	WELLS FARGO COMPANY SALE	USD	1,032.91	104.88	(928.03)	(928.03)	(928.03)
07/20/2007 10/06/2010	2 000	CATERPILLAR INC COM SALE	USD	145.64	157.93	12.29	12.29	12.29
08/10/2007 10/06/2010	29 000	ABBOTT LABS NPV SALE	USD	1,589.08	1,535.08	(54.00)	(54.00)	(54.00)
08/10/2007 10/06/2010	24 000	ALTRIA GROUP INC SALE	USD	487.22	586.31	99.09	99.09	99.09
08/13/2007 10/06/2010	24 000	INTL BUSINESS MACHS CORP SALE	USD	2,716.85	3,308.10	591.25	591.25	591.25

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Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
08/16/2007 10/06/2010	25,000	JOHNSON & JOHNSON SALE	USD	1,532.80	1,580.22		47.42	47.42
08/20/2007 10/06/2010	21,000	PHILIP MORRIS INTL SALE	USD	983.03	1,182.49		199.46	199.46
09/25/2007 02/19/2010	2,000	AOL INC SALE	USD	63.55	50.30		(13.25)	(13.25)
09/25/2007 02/19/2010	23,000	TIME WARNER INC SALE	USD	868.95	677.11		(191.84)	(191.84)
10/24/2007 10/06/2010	8,000	TRAVELERS COS INC SALE	USD	409.83	422.55		12.72	12.72
10/29/2007 12/30/2010	1,000	APPLE INC SALE	USD	185.39	323.65		138.26	138.26
10/29/2007 10/06/2010	15,000	TRAVELERS COS INC SALE	USD	794.96	792.28		(2.68)	(2.68)
10/30/2007 12/30/2010	2,000	APPLE INC SALE	USD	375.29	647.30		272.01	272.01
10/30/2007 11/08/2010	2,000	APPLE INC SALE	USD	375.28	638.04		262.76	262.76
10/30/2007 10/06/2010	8,000	APPLE INC SALE	USD	1,501.15	2,310.84		809.69	809.69
11/05/2007 12/30/2010	15,000	APPLE INC SALE	USD	2,794.05	4,854.81		2,060.76	2,060.76
12/06/2007 10/06/2010	8,000	OCCIDENTAL PETE CORP SALE	USD	563.21	663.42		100.21	100.21
12/17/2007 10/06/2010	12,000	JOHNSON & JOHNSON SALE	USD	811.87	758.50		(53.37)	(53.37)
12/31/2007 04/09/2010	6,000	APPLE INC SALE	USD	1,197.62	1,451.31		253.69	253.69
01/09/2008 10/06/2010	21,000	HEWLETT PACKARD CO USD1 SALE	USD	916.22	855.52		(60.70)	(60.70)
01/22/2008 10/06/2010	22,000	JOHNSON & JOHNSON SALE	USD	1,446.22	1,390.59		(55.63)	(55.63)

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Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
02/14/2008	49 000	COMCAST CORP CL A	USD	935.32	870.22	(65.10)	(65.10)	(65.10)
10/06/2010	30 000	COMCAST CORP CL A	USD	616.32	532.79	(83.53)	(83.53)	(83.53)
02/19/2008	44 000	COMCAST CORP CL A	USD	903.94	814.86	(89.08)	(89.08)	(89.08)
10/06/2010	74 000	COMCAST CORP CL A	USD	1,183.26	2,490.06	1,306.80	1,306.80	1,306.80
02/19/2008	2 000	WESTERN DIGITAL CORP COM	USD	58.32	51.35	(6.97)	(6.97)	(6.97)
10/30/2008	21 000	ADOBE SYS INC COM	USD	513.87	654.13	140.26	140.26	140.26
12/30/2010	27 000	ADOBE SYS INC COM	USD	660.69	819.43	158.74	158.74	158.74
11/04/2008	27 000	AETNA INC	USD	157.50	280.24	122.74	122.74	122.74
10/06/2010	5 000	AETNA INC	USD	526.05	1,057.66	531.61	531.61	531.61
11/04/2008	9 000	ALLIED WRLD ASSURANCE HOLDINGS	USD	59.64	78.11	18.47	18.47	18.47
10/06/2010	9 000	SEE CUSIP H01531104	USD	2,059.38	1,894.10	(165.28)	(165.28)	(165.28)
11/04/2008	2 000	AMAZON COM INC COM STK	USD	249.60	299.27	49.67	49.67	49.67
02/19/2010	34 000	AMER EXPRESS CO COM	USD	1,081.88	1,058.92	(22.96)	(22.96)	(22.96)
11/04/2008	3 000	AMGEN INC	USD	769.44	948.62	179.18	179.18	179.18
10/06/2010	37 000	APACHE CORP COM	USD	669.29	844.42	175.13	175.13	175.13
11/04/2008	28 000	AT&T INC	USD					
10/06/2010	31 000	ISIN US00206R1023	USD					
11/04/2008	28 000	Sale	USD					
10/06/2010	31 000	BEST BUY INC COM	USD					
11/04/2008	31 000	BRISTOL MYERS SQUIBB CO USD 10	USD					
09/10/2010	31 000	Sale	USD					
11/04/2008	31 000	BRISTOL MYERS SQUIBB CO USD 10	USD					
10/06/2010	31 000	Sale	USD					

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Asset Class

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11/04/2008 09/10/2010	40 000	CENTURYLINK INC SALE	USD	1,001.48	1,466.37		464.89	464.89
11/04/2008 10/06/2010	8 000	CHESAPEAKE ENERGY CORP COM SALE	USD	183.28	180.63		(2.65)	(2.65)
11/04/2008 10/06/2010	34 000	CHEVRON CORPORATION SALE	USD	2,649.62	2,848.13		198.51	198.51
11/04/2008 04/09/2010	11 000	CHEVRON CORPORATION SALE	USD	857.23	874.48		17.25	17.25
11/04/2008 10/06/2010	82 000	CISCO SYSTEMS INC SALE	USD	1,506.34	1,827.31		320.97	320.97
11/04/2008 10/06/2010	22 000	COCA COLA CO 25 SALE	USD	1,013.76	1,315.57		301.81	301.81
11/04/2008 09/10/2010	29 000	COMPUTER SCIENCES CORP COM SALE	USD	945.40	1,243.20		297.80	297.80
11/04/2008 10/06/2010	23 000	CONOCOPHILLIPS SALE	USD	1,269.83	1,372.15		102.32	102.32
11/04/2008 11/08/2010	26 000	CORNING INC COM SALE	USD	305.24	493.47		188.23	188.23
11/04/2008 10/06/2010	35 000	CORNING INC COM SALE	USD	410.90	642.58		231.68	231.68
11/04/2008 10/06/2010	19 000	CSX CORP COM SALE	USD	887.30	1,079.37		192.07	192.07
11/04/2008 10/06/2010	46 000	CVS CAREMARK CORP SALE	USD	1,449.92	1,487.84		37.92	37.92
11/04/2008 10/06/2010	11 000	DEERE & CO COM SALE	USD	465.30	791.54		326.24	326.24
11/04/2008 09/10/2010	62 000	DELL INC COM SALE	USD	800.42	748.32		(52.10)	(52.10)
11/04/2008 10/06/2010	14 000	DOVER CORP COM SALE	USD	457.24	754.44		297.20	297.20

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11/04/2008	17,000	DOW CHEMICAL CORP COM STK	USD	456.62	490.95		34.33	34.33
10/06/2010		SALE						
11/04/2008	9,000	DU PONT E I DENEMOURS & CO. COM	USD	298.35	413.00		114.65	114.65
10/06/2010		SALE						
11/04/2008	8,000	ELI LILLY & CO COM	USD	281.60	285.91		4.31	4.31
11/08/2010		SALE						
11/04/2008	11,000	ELI LILLY & CO COM	USD	387.20	408.86		21.66	21.66
10/06/2010		SALE						
11/04/2008	18,000	ELI LILLY & CO COM	USD	633.60	637.72		4.12	4.12
09/10/2010		SALE						
11/04/2008	23,000	EMC CORP MASS COM STK	USD	269.56	504.15		234.59	234.59
11/08/2010		SALE						
11/04/2008	13,000	EMC CORP MASS COM STK	USD	152.36	256.09		103.73	103.73
10/06/2010		SALE						
11/04/2008	22,000	EXXON MOBIL CORP	USD	1,167.17	1,403.79		236.62	236.62
10/06/2010		SALE						
11/04/2008	94,000	EXXON MOBIL CORP	USD	7,284.06	6,463.33		(820.73)	(820.73)
04/09/2010		SALE						
11/04/2008	3,000	FEDEX CORP COM STK	USD	205.89	261.74		55.85	55.85
10/06/2010		SALE						
11/04/2008	37,000	FOREST LABS INC COM	USD	863.21	1,100.35		237.14	237.14
09/10/2010		SALE						
11/04/2008	21,000	GENERAL DYNAMICS CORP COM	USD	1,340.85	1,333.47		(7.38)	(7.38)
10/06/2010		SALE						
11/04/2008	9,000	GILEAD SCIENCES INC	USD	425.34	349.19		(76.15)	(76.15)
11/08/2010		SALE						
11/04/2008	11,000	GILEAD SCIENCES INC	USD	519.86	392.36		(127.50)	(127.50)
10/06/2010		SALE						
11/04/2008	32,000	HOME DEPOT INC COM	USD	750.72	1,014.70		263.98	263.98
10/06/2010		SALE						

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11/04/2008 10/06/2010	2 000	HONEYWELL INTERNATIONAL L INC COM STK SALE	USD	65.74	91.41		25.67	25.67
11/04/2008 02/19/2010	9 000	HOSPITALITY PROPERTIES TRUST COM STK SALE	USD	88.83	208.25		119.42	119.42
11/04/2008 11/08/2010	15 000	INTEL CORP SALE	USD	243.15	318.66		75.51	75.51
11/04/2008 10/06/2010	126 000	INTEL CORP SALE	USD	2,042.46	2,428.57		386.11	386.11
11/04/2008 09/10/2010	16 000	LORILLARD INC SALE	USD	997.60	1,308.13		310.53	310.53
11/04/2008 10/06/2010	50 000	LOWE'S COS INC COM SALE	USD	1,086.00	1,133.48		47.48	47.48
11/04/2008 10/06/2010	46 000	MARATHON OIL CORP COM SALE	USD	1,411.28	1,610.44		199.16	199.16
11/04/2008 04/09/2010	53 000	MCDONALDS CORP COM SALE	USD	3,054.92	3,639.97		585.05	585.05
11/04/2008 11/08/2010	8 000	MERCK & CO SALE	USD	249.28	284.95		35.67	35.67
11/04/2008 10/06/2010	78 000	MERCK & CO SALE	USD	2,430.48	2,886.73		456.25	456.25
11/04/2008 09/10/2010	2 000	MERCK & CO SALE	USD	62.32	73.29		10.97	10.97
11/04/2008 10/06/2010	69 000	MICROSOFT CORP USD.0 01 SALE	USD	1,618.05	1,680.45		62.40	62.40
11/04/2008 04/09/2010	71 000	MICROSOFT CORP USD 0 01 SALE	USD	1,664.95	2,153.39		488.44	488.44
11/04/2008 12/30/2010	17 000	NATIONAL-OILWELL VARCO INC COM SALE	USD	557.94	1,137.11		579.17	579.17
11/04/2008 10/06/2010	11 000	NATIONAL-OILWELL VARCO INC COM SALE	USD	361.02	508.30		147.28	147.28

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11/04/2008 10/06/2010	89,000	NEWS CORP CL A COM SALE	USD	967.43	1,194.78		227.35	227.35
11/04/2008 10/06/2010	1,000	NIKE INC CL B COM STK SALE	USD	56.22	81.17		24.95	24.95
11/04/2008 10/06/2010	12,000	OMNICOM GROUP INCCOM SALE	USD	366.60	477.23		110.63	110.63
11/04/2008 11/08/2010	12,000	ORACLE CORP SALE	USD	226.80	348.95		122.15	122.15
11/04/2008 10/06/2010	37,000	ORACLE CORP SALE	USD	699.30	1,018.96		319.66	319.66
11/04/2008 10/06/2010	3,000	PACCAR INC COM SALE	USD	93.30	147.26		53.96	53.96
11/04/2008 10/06/2010	3,000	PEPSICO INC SALE	USD	175.02	203.90		28.88	28.88
11/04/2008 10/06/2010	179,000	PFIZER INC SALE	USD	3,295.39	3,084.99		(210.40)	(210.40)
11/04/2008 04/09/2010	52,000	PFIZER INC SALE	USD	957.32	896.98		(60.34)	(60.34)
11/04/2008 02/19/2010	21,000	SCHLUMBERGER LTD 0.01 (CURACAO) SALE	USD	1,095.15	1,341.88		246.73	246.73
11/04/2008 10/06/2010	19,000	TARGET CORP COM STK SALE	USD	784.32	1,027.31		242.99	242.99
11/04/2008 11/08/2010	33,000	TEXAS INSTRUMENTS IN C USDI COM SALE	USD	629.97	1,035.52		405.55	405.55
11/04/2008 10/06/2010	53,000	TEXAS INSTRUMENTS IN C USDI COM SALE	USD	1,011.77	1,497.22		485.45	485.45
11/04/2008 10/06/2010	12,000	THERMO FISHER SALE	USD	511.32	575.03		63.71	63.71
11/04/2008 11/08/2010	7,000	TIJ COS INC NEW COM SALE	USD	184.24	322.34		138.10	138.10

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Security Type

Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
11/04/2008	15 000	TIJ COS INC NEW COM	USD	394 80	668 38		273 58	273 58
10/06/2010		SALE						
11/04/2008	17 000	US BANCORP COM	USD	547 40	380 79		(166 61)	(166 61)
10/06/2010		SALE						
11/04/2008	24 000	US BANCORP COM	USD	772 80	579 35		(193 45)	(193 45)
02/19/2010		SALE						
11/04/2008	30 000	VIACOM CL B	USD	644 70	1,090 78		446 08	446 08
10/06/2010		SALE						
11/04/2008	44 000	WAL MART STORES INC	USD	2,469 72	2,400 15		(69 57)	(69 57)
10/06/2010		SALE						
11/04/2008	30 000	WAL MART STORES INC	USD	1,683 90	1,652 07		(31 83)	(31 83)
04/09/2010		SALE						
11/04/2008	60 000	WALT DISNEY CO (HOLDING COMPANY)	USD	1,562 40	2,173 16		610 76	610 76
04/09/2010		SALE						
11/04/2008	67 000	WELLS FARGO COMPANY	USD	2,330 26	1,756 71		(573 55)	(573 55)
10/06/2010		SALE						
11/04/2008	16 000	YAHOO INC	USD	213 60	249 27		35 67	35 67
02/19/2010		SALE						
12/10/2008	183 000	WESCO INTERNATIONAL INC	USD	3,171 39	9,695 17		6,523 78	6,523 78
12/30/2010		SALE						
12/10/2008	29 000	WESTERN DIGITAL CORP COM	USD	368 30	975 83		607 53	607 53
12/30/2010		SALE						
12/12/2008	27 000	ASHLAND INC COM	USD	254 34	1,372 93		1,118 59	1,118 59
07/30/2010		SALE						
12/12/2008	8 000	EATON CORP COM	USD	356 00	663 83		307 83	307 83
10/06/2010		SALE						
12/12/2008	38 000	SYNOPSYS INC	USD	676 78	978 48		301 70	301 70
11/08/2010		SALE						
12/12/2008	9 000	SYNOPSYS INC	USD	160 29	222 38		62 09	62 09
10/06/2010		SALE						
03/18/2009	328 000	ARMSTRONG WLD	USD	3,798 24	14,093 92		10,295 68	10,295 68
12/30/2010		SALE						

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Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
03/18/2009 12/30/2010	387,000	ASHLAND INC COM SALE	USD	2,917.98	19,806.32		16,888.34	16,888.34
03/18/2009 12/30/2010	301,000	COMMScope INC COM SALE	USD	2,805.32	9,400.07		6,594.75	6,594.75
03/18/2009 12/30/2010	135,000	CUMMINS INC COM SALE	USD	3,248.72	14,871.34		11,622.62	11,622.62
03/18/2009 12/30/2010	96,000	CYTEC INDS INC COM SALE	USD	1,373.66	5,182.95		3,809.29	3,809.29
03/18/2009 12/30/2010	113,000	GARDNER DENVER MACHINERY INC SALE	USD	2,387.69	7,811.55		5,423.86	5,423.86
03/18/2009 12/30/2010	579,000	HSN INC SALE	USD	2,767.62	17,966.06		15,198.44	15,198.44
03/18/2009 12/30/2010	133,000	OIL STATES INTL INC COM SALE	USD	1,787.52	8,562.39		6,774.87	6,774.87
03/18/2009 12/30/2010	19,000	PHILLIPS VAN HEUSEN CORP COM SALE	USD	346.37	1,212.93		866.56	866.56
03/18/2009 12/30/2010	47,000	PRICELINE COM INC SALE	USD	3,738.85	19,000.36		15,261.51	15,261.51
03/18/2009 12/30/2010	2,000	PRICELINE COM INC SALE	USD	159.10	808.52		649.42	649.42
03/18/2009 12/30/2010	74,000	SIGNET JEWELERS LTD SALE	USD	732.60	3,192.30		2,459.70	2,459.70
03/18/2009 12/30/2010	326,000	TRINITY INDS INC SALE	USD	3,018.76	8,697.53		5,678.77	5,678.77
03/18/2009 12/30/2010	64,000	UNITED STATES STEEL CORP COM SALE	USD	1,226.88	3,777.21		2,550.33	2,550.33
03/18/2009 12/30/2010	425,000	WYNDHAM WORLDWIDE CORP SALE	USD	1,857.25	12,732.78		10,875.53	10,875.53
03/18/2009 12/30/2010	10,000	WYNDHAM WORLDWIDE CORP SALE	USD	43.70	299.59		255.89	255.89
03/18/2009 12/30/2010	420,000	XEROX CORP SALE	USD	2,259.60	4,821.51		2,561.91	2,561.91

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Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
04/14/2009 10/06/2010	1 000	ALLSTATE CORP COM SALE	USD	22.92	32.02		9 10	9 10
04/14/2009 10/06/2010	19 000	AMDOCS LTD COM STK SALE	USD	365.56	554.79		189 23	189 23
04/14/2009 04/09/2010	39 000	AMER ELEC PWR INC COM SALE	USD	1,008.54	1,336.50		327 96	327 96
04/14/2009 10/06/2010	40 000	AMEREN CORP COM SALE	USD	890.80	1,155.78		264 98	264 98
04/14/2009 07/30/2010	7 000	AMEREN CORP COM SALE	USD	155.89	177.58		21 69	21 69
04/14/2009 10/06/2010	39 000	AMERICAN FINANCIAL GROUP INC COM STK SALE	USD	691.86	1,205.86		514.00	514 00
04/14/2009 11/08/2010	31 000	AMERISOURCEBERGEN CORP SALE	USD	513.52	973.38		459 86	459 86
04/14/2009 10/06/2010	14 000	AMERISOURCEBERGEN CORP SALE	USD	231.91	438.75		206.84	206 84
04/14/2009 07/30/2010	18 000	ARMSTRONG WLD SALE	USD	252.00	658.07		406 07	406 07
04/14/2009 11/08/2010	5 000	ASSURANT INC SALE	USD	126.25	206.09		79 84	79 84
04/14/2009 10/06/2010	17 000	ASSURANT INC SALE	USD	429.25	703.10		273.85	273 85
04/14/2009 09/10/2010	22 000	ATWOOD OCEANICS INC COM SALE	USD	468.38	593.55		125.17	125 17
04/14/2009 06/23/2010	23 000	BJ'S WHOLESALE CLUB INC COM SALE	USD	696.90	902.50		205 60	205 60
04/14/2009 11/08/2010	18 000	BROADCOM CORP CLASS A COM STK SALE	USD	407.88	764.98		357 10	357 10
04/14/2009 06/23/2010	16 000	BUNGE LTD SALE	USD	896.16	843.50		(52.66)	(52 66)

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04/14/2009 09/10/2010	29 000	CARLISLE CORP COM SALE	USD	600.01	864.47		264.46	264.46
04/14/2009 10/06/2010	23 000	CARNIVAL CORP SALE	USD	581.44	918.83		337.39	337.39
04/14/2009 11/08/2010	15 000	CIGNA CORP COM SALE	USD	293.40	552.74		259.34	259.34
04/14/2009 10/06/2010	17 000	CIGNA CORP COM SALE	USD	332.52	586.15		253.63	253.63
04/14/2009 09/10/2010	127 000	COMPUWARE CORP COM STK SALE	USD	904.24	1,037.56		133.32	133.32
04/14/2009 11/08/2010	6 000	DANAHER CORP SALE	USD	163.26	265.73		102.47	102.47
04/14/2009 10/06/2010	16 000	DANAHER CORP SALE	USD	435.36	654.06		218.70	218.70
04/14/2009 09/10/2010	49 000	DELL INC COM SALE	USD	513.03	591.42		78.39	78.39
04/14/2009 11/08/2010	19 000	DIRECTV GROUP INC CL A SALE	USD	374.27	812.80		438.53	438.53
04/14/2009 10/06/2010	12 000	DIRECTV GROUP INC CL A SALE	USD	236.38	502.19		265.81	265.81
04/14/2009 11/08/2010	5 000	EATON CORP COM SALE	USD	209.70	466.24		256.54	256.54
04/14/2009 10/06/2010	6 000	EATON CORP COM SALE	USD	251.64	497.87		246.23	246.23
04/14/2009 10/06/2010	22 000	ENDO PHARMACEUT HLDGS INC COM SALE	USD	387.20	749.08		361.88	361.88
04/14/2009 11/08/2010	8 000	ENSCO INTL INC ADR SALE	USD	250.80	402.87		152.07	152.07
04/14/2009 10/06/2010	19 000	ENSCO INTL INC ADR SALE	USD	595.65	860.87		265.22	265.22
04/14/2009 09/10/2010	3 000	FOREST LABS INC COM SALE	USD	63.57	89.22		25.65	25.65

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04/14/2009 02/19/2010	14,000	FREEPORT MCMORAN COPPER & GOLD C OM SALE	USD	619.64	1,080.22		460.58	460.58
04/14/2009 12/30/2010	12,000	GARDNER DENVER MACHINERY INC SALE	USD	321.84	829.54		507.70	507.70
04/14/2009 10/06/2010	10,000	GARDNER DENVER MACHINERY INC SALE	USD	268.20	534.29		266.09	266.09
04/14/2009 11/08/2010	4,000	GENERAL DYNAMICS CORP COM SALE	USD	175.72	277.21		101.49	101.49
04/14/2009 10/06/2010	1,000	GOLDMAN SACHS GROUP INC SALE	USD	115.11	150.83		35.72	35.72
04/14/2009 10/06/2010	23,000	HARRIS CORP DEL COM SALE	USD	687.93	1,016.58		328.65	328.65
04/14/2009 10/06/2010	21,000	HUMANA INC COM SALE	USD	610.47	1,039.06		428.59	428.59
04/14/2009 06/23/2010	33,000	INTL SPEEDWAY CORP CL A SALE	USD	652.41	864.25		211.84	211.84
04/14/2009 10/06/2010	9,000	KOHL'S CORP COM SALE	USD	399.60	477.62		78.02	78.02
04/14/2009 04/09/2010	2,000	MCDONALD'S CORP COM SALE	USD	109.64	137.36		27.72	27.72
04/14/2009 10/06/2010	8,000	MCKESSON CORP COM SALE	USD	285.20	482.15		196.95	196.95
04/14/2009 12/30/2010	14,000	OIL STATES INTL INC COM SALE	USD	231.70	901.30		669.60	669.60
04/14/2009 10/06/2010	16,000	OIL STATES INTL INC COM SALE	USD	264.80	755.82		491.02	491.02
04/14/2009 11/08/2010	1,000	PRICELINE COM INC SALE	USD	88.98	388.98		300.00	300.00
04/14/2009 10/06/2010	2,000	PRICELINE COM INC SALE	USD	177.96	665.82		487.86	487.86

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04/14/2009 09/10/2010	25.000	RELIANCE STEEL & ALUMINUM CO COM SALE	USD	844.25	1,015.48		171.23	171.23
04/14/2009 10/06/2010	8.000	ROPER INDS INC NEW COM SALE	USD	351.04	533.83		182.79	182.79
04/14/2009 11/08/2010	22.000	ROWAN CO INC COM SALE	USD	314.16	716.52		402.36	402.36
04/14/2009 10/06/2010	23.000	ROWAN CO INC COM SALE	USD	328.44	726.78		398.34	398.34
04/14/2009 10/06/2010	36.000	SAFEWAY INC (FORMERLY SAFEWAY) SALE	USD	709.92	767.50		57.58	57.58
04/14/2009 11/08/2010	4.000	SEACOR HOLDINGS INC SALE	USD	236.16	398.67		162.51	162.51
04/14/2009 10/06/2010	14.000	SEACOR HOLDINGS INC SALE	USD	826.56	1,182.98		356.42	356.42
04/14/2009 11/08/2010	39.000	SOUTHERN UN CO NEW COM SALE	USD	597.48	973.81		376.33	376.33
04/14/2009 10/06/2010	43.000	SOUTHERN UN CO NEW COM SALE	USD	638.76	1,050.04		391.28	391.28
04/14/2009 11/08/2010	7.000	TIDEWATER INC COM SALE	USD	292.46	344.74		52.28	52.28
04/14/2009 10/06/2010	16.000	TIDEWATER INC COM SALE	USD	668.48	703.98		35.50	35.50
04/14/2009 11/08/2010	3.000	V F CORP SALE	USD	192.93	252.99		60.06	60.06
04/14/2009 10/06/2010	9.000	V F CORP SALE	USD	578.79	738.25		159.46	159.46
05/29/2009 11/08/2010	20.000	DEL MONTE FOODS CO SALE	USD	163.60	308.39		144.79	144.79
05/29/2009 10/06/2010	90.000	DEL MONTE FOODS CO SALE	USD	736.20	1,214.97		478.77	478.77
05/29/2009 07/30/2010	34.000	LIFEPOINT HOSPITALS INC COM SALE	USD	926.50	1,050.91		124.41	124.41

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05/29/2009 10/06/2010	54 000	NV ENERGY INC SALE	USD	540 00	693.34		153.34	153 34
05/29/2009 07/30/2010	27 000	TECH DATA CORP SALE	USD	864.54	1,068.10		203 56	203 56
06/02/2009 12/30/2010	42 000	DEL MONTE FOODS CO SALE	USD	351.96	788.32		436.36	436 36
06/03/2009 10/06/2010	1,000	ANADARKO PETE CORP COM SALE	USD	47 05	57.36		10 31	10 31
06/03/2009 02/19/2010	7,000	AOL INC SALE	USD	135 77	176.04		40 27	40 27
06/03/2009 07/30/2010	44 000	ARROW ELECTRONICS INC COM SALE	USD	1,012 44	1,090 73		78.29	78 29
06/03/2009 07/30/2010	36 000	AVNET INC COM SALE	USD	792 00	905.38		113 38	113.38
06/03/2009 11/08/2010	4,000	BROADCOM CORP CLASS A COM STK SALE	USD	102 16	170 00		67 84	67 84
06/03/2009 10/06/2010	17 000	BROADCOM CORP CLASS A COM STK SALE	USD	434 18	598 21		164 03	164 03
06/03/2009 10/06/2010	10 000	CAPITAL ONE FINL CORP COM SALE	USD	239 10	401 59		162 49	162 49
06/03/2009 02/19/2010	6 000	CAPITAL ONE FINL CORP COM SALE	USD	143 46	226 73		83.27	83.27
06/03/2009 10/06/2010	7 000	CARNIVAL CORP SALE	USD	183.68	279 64		95.96	95 96
06/03/2009 10/06/2010	5 000	DIRECTV GROUP INC CL A SALE	USD	125.04	209 24		84 20	84 20
06/03/2009 10/06/2010	2 000	EXXON MOBIL CORP SALE	USD	163 68	127.61		(36 07)	(36 07)
06/03/2009 02/19/2010	4 000	FREEPORT MCMORAN COPPER & GOLD C OM SALE	USD	214 64	308 63		93 99	93 99

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06/03/2009 10/06/2010	2 000	GOLDMAN SACHS GROUP INC SALE	USD	284.30	301.67		17.37	17.37
06/03/2009 05/19/2010	24 000	HRPT PROPERTIES TRUST COM REIT SEE CUSIP 203233101 SALE	USD	114.72	171.60		56.88	56.88
06/03/2009 02/19/2010	108 000	HRPT PROPERTIES TRUST COM REIT SEE CUSIP 203233101 SALE	USD	516.24	758.15		241.91	241.91
06/03/2009 10/06/2010	43 000	IAC / INTERACTIVECORP SALE	USD	686.71	1,121.42		434.71	434.71
06/03/2009 06/23/2010	38.000	JUNIPER NETWORKS INC COM STK US48203R1041 SALE	USD	908.20	928.32		20.12	20.12
06/03/2009 02/19/2010	7 000	JUNIPER NETWORKS INC COM STK US48203R1041 SALE	USD	167.30	192.07		24.77	24.77
06/03/2009 10/06/2010	2 000	KOHL'S CORP COM SALE	USD	93.30	106.13		12.83	12.83
06/03/2009 10/06/2010	16.000	LOEWS CORP COM SALE	USD	440.32	620.14		179.82	179.82
06/03/2009 10/06/2010	19 000	NORTHROP GRUMMAN CORP (FORMERLYNORTHROP CORP) SALE	USD	903.83	1,179.50		275.67	275.67
06/03/2009 10/06/2010	17 000	NRG ENERGY INC SALE	USD	363.63	364.64		1.01	1.01
06/03/2009 10/06/2010	8 000	NV ENERGY INC SALE	USD	80.56	102.71		22.15	22.15
06/03/2009 07/30/2010	85.000	ONEBEACON INSURANCE GROUP LTD CL -A SALE	USD	1,068.45	1,350.62		282.17	282.17
06/03/2009 06/23/2010	30 000	OVERSEAS SHIPHOLDINGGROUP INC SALE	USD	962.70	1,254.87		292.17	292.17

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06/03/2009 06/23/2010	34,000	ROYAL CARIBBEAN CRUISES LTD NY LI STING SALE	USD	507.62	927.84		420.22	420.22
06/03/2009 10/06/2010	28,000	SOUTHERN UN CO NEW COM SALE	USD	488.32	683.74		195.42	195.42
06/03/2009 02/19/2010	83,000	TIME WARNER INC SALE	USD	1,856.23	2,443.48		587.25	587.25
06/03/2009 09/10/2010	40,000	TRINITY INDS INC SALE	USD	599.20	757.18		157.98	157.98
06/03/2009 07/30/2010	6,000	TRINITY INDS INC SALE	USD	89.88	122.21		32.33	32.33
07/06/2009 12/30/2010	201,000	TRINITY INDS INC SALE	USD	2,550.69	5,362.59		2,811.90	2,811.90
07/09/2009 10/06/2010	3,000	AETNA INC SALE	USD	76.92	91.04		14.12	14.12
07/09/2009 02/19/2010	2,000	AMAZON COM INC COM STK SALE	USD	156.20	235.03		78.83	78.83
07/09/2009 05/19/2010	6,000	AMERICAN NATL INS CO COM SALE	USD	437.64	624.34		186.70	186.70
07/09/2009 07/30/2010	8,000	ARROW ELECTRONICS INC COM SALE	USD	161.12	198.32		37.20	37.20
07/09/2009 10/06/2010	6,000	ASPEN INSURANCE HLDGS LTD 144K SALE	USD	141.78	180.05		38.27	38.27
07/09/2009 11/08/2010	13,000	ASSURANT INC SALE	USD	297.44	535.85		238.41	238.41
07/09/2009 07/30/2010	3,000	AVNET INC COM SALE	USD	61.89	75.45		13.56	13.56
07/09/2009 09/10/2010	105,000	AVX CORP NEW COM SALE	USD	1,016.40	1,360.77		344.37	344.37
07/09/2009 09/10/2010	10,000	BEST BUY INC COM SALE	USD	328.60	338.79		10.19	10.19

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07/09/2009 05/19/2010	96 000	BOSTON SCIENTIFIC CORP COM SALE	USD	927.36	643 18		(284 18)	(284.18)
07/09/2009 02/19/2010	35.000	BOSTON SCIENTIFIC CORP COM SALE	USD	338 10	269.14		(68.96)	(68.96)
07/09/2009 11/08/2010	2 000	BROADCOM CORP CLASS A COM STK SALE	USD	48 62	85.00		36 38	36.38
07/09/2009 06/23/2010	1 000	BUNGE LTD SALE	USD	55 80	52.72		(3 08)	(3.08)
07/09/2009 02/17/2010	17 000	BURLINGTON NORTN SANTA FE CORP COM TENDERED	USD	1,162 63	1,700 00		537.37	537 37
07/09/2009 09/10/2010	64 000	CA INC COM SALE	USD	1,059 84	1,265 89		206 05	206 05
07/09/2009 02/19/2010	91.000	CMS ENERGY CORP COM SALE	USD	1,074 71	1,417 76		343 05	343 05
07/09/2009 02/19/2010	43 000	COMERICA INC COM SALE	USD	890.10	1,528.63		638.53	638.53
07/09/2009 09/10/2010	22 000	COMPUWARE CORP COM STK SALE	USD	142 78	179.74		36 96	36 96
07/09/2009 10/06/2010	33.000	CONAGRA FOODS INC COM SALE	USD	620.40	728 62		108 22	108 22
07/09/2009 10/06/2010	8 000	CORNING INC COM SALE	USD	115 52	146.87		31.35	31.35
07/09/2009 09/10/2010	6.000	DELL INC COM SALE	USD	78 90	72.42		(6.48)	(6.48)
07/09/2009 02/19/2010	29.000	DEVON ENERGY CORP COM STK SALE	USD	1,474.65	2,071.15		596 50	596 50
07/09/2009 10/06/2010	2 000	DIRECTV GROUP INC CL A SALE	USD	46 49	83 69		37 20	37.20
07/09/2009 10/06/2010	18 000	DTE ENERGY CO COM SALE	USD	562 32	841.84		279.52	279.52

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07/09/2009 10/06/2010	18 000	EDISON INTERNATIONAL USD4.166 COM SALE	USD	542.34	625.48		83.14	83.14
07/09/2009 02/19/2010	5 000	FREEMONT MCMORAN COPPER & GOLD C OM SALE	USD	233.45	385.79		152.34	152.34
07/09/2009 12/30/2010	7 000	GARDNER DENVER MACHINERY INC SALE	USD	159.60	483.90		324.30	324.30
07/09/2009 07/30/2010	37 000	GATX CORP SALE	USD	895.77	1,045.60		149.83	149.83
07/09/2009 10/06/2010	4 000	GOLDMAN SACHS GROUP INC SALE	USD	572.84	603.34		30.50	30.50
07/09/2009 10/06/2010	54 000	GREAT PLAINS ENERGY INCCOM SALE	USD	805.14	1,022.74		217.60	217.60
07/09/2009 05/19/2010	49 000	HRPT PROPERTIES TRUST COM REIT SEE CUSIP 203233101 SALE	USD	201.88	350.34		148.46	148.46
07/09/2009 05/19/2010	1 000	LIBERTY MEDIA-STARZ SER A SALE	USD	54.55	54.99		0.44	0.44
07/09/2009 11/08/2010	9 000	LUBRIZOL CORP COM SALE	USD	420.75	979.99		559.24	559.24
07/09/2009 10/06/2010	5 000	LUBRIZOL CORP COM SALE	USD	233.75	545.69		311.94	311.94
07/09/2009 05/19/2010	72 000	MOTOROLA INC SEE CUSIP 620076307 SALE	USD	437.04	490.31		53.27	53.27
07/09/2009 02/19/2010	149 000	MOTOROLA INC SEE CUSIP 620076307 SALE	USD	904.43	1,044.47		140.04	140.04
07/09/2009 10/06/2010	13 000	NEWMONT MINING CORP USD1 6 COM SALE	USD	494.52	839.65		345.13	345.13
07/09/2009 10/06/2010	87 000	NISOURCE INC SALE	USD	1,008.33	1,525.95		517.62	517.62

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07/09/2009 11/08/2010	21,000	PENTAIR INC COM SALE	USD	498.96	705.79		206.83	206.83
07/09/2009 10/06/2010	20,000	PENTAIR INC COM SALE	USD	475.20	686.58		211.38	211.38
07/09/2009 05/19/2010	8,000	PINNACLE WEST CAPITA L CORP USD COM SALE	USD	234.56	290.39		55.83	55.83
07/09/2009 02/19/2010	40,000	PINNACLE WEST CAPITA L CORP USD COM SALE	USD	1,172.80	1,494.78		321.98	321.98
07/09/2009 06/23/2010	39,000	PRIDE INTL INC SALE	USD	868.90	911.02		42.12	42.12
07/09/2009 09/10/2010	1,000	RELIANCE STEEL & ALUMINUM CO COM SALE	USD	34.39	40.62		6.23	6.23
07/09/2009 06/23/2010	10,000	ROYAL CARIBBEAN CRUISES LTDNY LI STING SALE	USD	128.70	272.89		144.19	144.19
07/09/2009 10/06/2010	3,000	SAFEWAY INC (FORMERLY SAFEWAY) SALE	USD	58.35	63.95		5.60	5.60
07/09/2009 10/06/2010	21,000	SEALED AIR CORP SALE	USD	396.48	478.37		81.89	81.89
07/09/2009 09/10/2010	24,000	SMUCKER J M CO COM SALE	USD	1,148.88	1,470.93		322.05	322.05
07/09/2009 11/08/2010	47,000	SOUTHWEST AIRLS CO COM SALE	USD	305.50	670.20		364.70	364.70
07/09/2009 10/06/2010	35,000	SOUTHWEST AIRLS CO COM SALE	USD	227.50	452.89		225.39	225.39
07/09/2009 07/30/2010	4,000	SOUTHWEST AIRLS CO COM SALE	USD	26.00	48.19		22.19	22.19
07/09/2009 10/06/2010	27,000	STAPLES INC COM SALE	USD	521.64	564.02		42.38	42.38

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07/09/2009 10/06/2010	7 000	SYNOPSIS INC SALE	USD	129.64	172.96		43.32	43.32
07/09/2009 10/06/2010	5 000	TEXAS INSTRUMENTS IN C USD1 COM SALE	USD	102.20	141.24		39.04	39.04
07/09/2009 09/10/2010	10 000	TRINITY INDS INC SALE	USD	122.80	189.30		66.50	66.50
07/09/2009 11/08/2010	4 000	V F CORP SALE	USD	216.76	337.31		120.55	120.55
07/09/2009 10/06/2010	22 000	VALSPAR CORP SALE	USD	483.56	703.32		219.76	219.76
07/09/2009 10/06/2010	45 000	WESTAR ENERGY INC SHS SALE	USD	815.40	1,103.38		287.98	287.98
07/09/2009 11/08/2010	9 000	WESTERN DIGITAL CORP COM SALE	USD	231.12	313.10		81.98	81.98
07/09/2009 10/06/2010	24 000	WESTERN DIGITAL CORP COM SALE	USD	616.32	669.58		53.26	53.26
07/09/2009 07/30/2010	1 000	WESTERN DIGITAL CORP COM SALE	USD	25.68	26.39		0.71	0.71
07/09/2009 07/30/2010	150 000	XEROX CORP SALE	USD	907.50	1,460.97		553.47	553.47
08/12/2009 10/06/2010	1 000	ADOBE SYS INC COM SALE	USD	33.04	25.67		(7.37)	(7.37)
08/12/2009 10/06/2010	18 000	AES CORP USD 01 COM SALE	USD	249.84	211.49		(38.35)	(38.35)
08/12/2009 02/19/2010	19 000	AES CORP USD 01 COM SALE	USD	263.72	231.41		(32.31)	(32.31)
08/12/2009 10/06/2010	2 000	AETNA INC SALE	USD	55.46	60.69		5.23	5.23
08/12/2009 11/08/2010	15 000	AGILENT TECHNOLOGIES INC COM STK SALE	USD	365.70	542.54		176.84	176.84
08/12/2009 10/06/2010	5 000	AGILENT TECHNOLOGIES INC COM STK SALE	USD	121.90	163.34		41.44	41.44

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08/12/2009 10/06/2010	15 000	ALLSTATE CORP COM SALE	USD	426.30	480.44		54.14	54.14
08/12/2009 02/19/2010	10 000	AMER EXPRESS CO COM SALE	USD	318.00	390.59		72.59	72.59
08/12/2009 09/10/2010	108 000	APPLIED MATLS INC SALE	USD	1,475.28	1,153.42		(321.86)	(321.86)
08/12/2009 10/06/2010	12 000	BED BATH BEYOND INC SALE	USD	432.84	515.75		82.91	82.91
08/12/2009 09/10/2010	3 000	BEST BUY INC COM SALE	USD	109.50	101.64		(7.86)	(7.86)
08/12/2009 10/06/2010	6 000	BRISTOL MYERS SQUIBB CO USD 10 SALE	USD	131.34	163.43		32.09	32.09
08/12/2009 10/06/2010	1 000	CHESAPEAKE ENERGY CORP COM SALE	USD	23.64	22.57		(1.07)	(1.07)
08/12/2009 10/06/2010	12 000	CISCO SYSTEMS INC SALE	USD	257.16	267.41		10.25	10.25
08/12/2009 07/30/2010	64 000	COMMERCIAL METALS CO COM SALE	USD	1,079.68	920.94		(158.74)	(158.74)
08/12/2009 11/08/2010	18 000	CORN PRODUCTS INTL INC COM SALE	USD	519.12	802.06		282.94	282.94
08/12/2009 10/06/2010	21 000	CORN PRODUCTS INTL INC COM SALE	USD	605.64	801.55		195.91	195.91
08/12/2009 05/19/2010	38 000	CORRECTIONS CORP OF AMERICA NEW SALE	USD	782.42	771.00		(11.42)	(11.42)
08/12/2009 11/08/2010	32 000	DISCOVER FINANCIAL SERVICES SALE	USD	400.00	607.98		207.98	207.98
08/12/2009 10/06/2010	43 000	DISCOVER FINANCIAL SERVICES SALE	USD	537.50	731.41		193.91	193.91
08/12/2009 10/06/2010	6 000	EDISON INTERNATIONAL USD4.166 COM SALE	USD	192.24	208.49		16.25	16.25

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08/12/2009	07/30/2010	14 000	GAMESTOP CORP NEW CLA COM SALE	USD	358.96	280.69	(78.27)	(78.27)	(78.27)
08/12/2009	06/23/2010	6 000	GAMESTOP CORP NEW CLA COM SALE	USD	153.84	113.33	(40.51)	(40.51)	(40.51)
08/12/2009	05/19/2010	20 000	GAMESTOP CORP NEW CLA COM SALE	USD	512.80	425.39	(87.41)	(87.41)	(87.41)
08/12/2009	11/08/2010	23 000	GAP INC COM SALE	USD	419.98	476.09	56.11	56.11	56.11
08/12/2009	10/06/2010	37 000	GAP INC COM SALE	USD	675.62	690.77	15.15	15.15	15.15
08/12/2009	11/08/2010	5,000	GENERAL DYNAMICS CORP COM SALE	USD	285.65	346.51	60.86	60.86	60.86
08/12/2009	10/06/2010	5,000	GENERAL DYNAMICS CORP COM SALE	USD	285.65	317.49	31.84	31.84	31.84
08/12/2009	10/06/2010	1,000	GOLDMAN SACHS GROUP INC SALE	USD	163.76	150.83	(12.93)	(12.93)	(12.93)
08/12/2009	10/06/2010	4 000	HEWLETT PACKARD CO USD1 SALE	USD	176.72	162.95	(13.77)	(13.77)	(13.77)
08/12/2009	10/06/2010	4 000	HONEYWELL INTERNATIONAL L INC COM STK SALE	USD	145.96	182.83	36.87	36.87	36.87
08/12/2009	10/06/2010	13 000	INTEL CORP SALE	USD	244.53	250.56	6.03	6.03	6.03
08/12/2009	10/06/2010	2 000	INTL BUSINESS MACHS CORP SALE	USD	238.58	275.67	37.09	37.09	37.09
08/12/2009	10/06/2010	1 000	KOHL'S CORP COM SALE	USD	52.27	53.06	0.79	0.79	0.79
08/12/2009	11/08/2010	20 000	LIFE TECHNOLOGIES CORPORATION SALE	USD	916.20	1,029.58	113.38	113.38	113.38
08/12/2009	10/06/2010	7,000	LIFE TECHNOLOGIES CORPORATION SALE	USD	320.67	327.59	6.92	6.92	6.92

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08/12/2009 07/30/2010	4,000	LIFEPOINT HOSPITALS INC COM SALE	USD	101.76	123.64		21.88	21.88
08/12/2009 10/06/2010	6,000	LOWE'S COS INC COM SALE	USD	137.10	136.01		(1.09)	(1.09)
08/12/2009 10/06/2010	19,000	MARATHON OIL CORP COM SALE	USD	581.02	665.17		84.15	84.15
08/12/2009 11/08/2010	26,000	MARVELL TECHNOLOGY GROUP LTD SALE	USD	358.28	540.01		181.73	181.73
08/12/2009 10/06/2010	32,000	MARVELL TECHNOLOGY GROUP LTD SALE	USD	440.96	525.11		84.15	84.15
08/12/2009 04/09/2010	27,000	MICROSOFT CORP USD 0.01 SALE	USD	635.31	818.89		183.58	183.58
08/12/2009 10/06/2010	5,000	NABORS INDUSTRIES LTD COM STK SALE	USD	90.50	90.94		0.44	0.44
08/12/2009 10/06/2010	16,000	NEWS CORP CL A COM SALE	USD	180.16	214.79		34.63	34.63
08/12/2009 11/08/2010	11,000	NII HOLDINGS INC CL-B COM SALE	USD	259.16	480.47		221.31	221.31
08/12/2009 10/06/2010	10,000	NII HOLDINGS INC CL-B COM SALE	USD	235.60	413.99		178.39	178.39
08/12/2009 10/06/2010	6,000	NORTHROP GRUMMAN CORP (FORMERLY NORTHROP CORP) SALE	USD	288.18	372.47		84.29	84.29
08/12/2009 10/06/2010	22,000	ORACLE CORP SALE	USD	481.36	605.86		124.50	124.50
08/12/2009 11/08/2010	33,000	PERKINELMER INC COM STK SALE	USD	556.38	784.39		228.01	228.01
08/12/2009 10/06/2010	23,000	PERKINELMER INC COM STK SALE	USD	387.78	523.01		135.23	135.23
08/12/2009 10/06/2010	6,000	PNC FINANCIAL SERVICES GRP COM STK SALE	USD	246.96	321.59		74.63	74.63

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08/12/2009 09/10/2010	30 000	REYNOLDS AMERICAN INC SALE	USD	1,337.40	1,710.86		373.46	373.46
08/12/2009 02/19/2010	2.000	SCHLUMBERGER LTD 0.01 (CURACAO) SALE	USD	107.76	127.79		20.03	20.03
08/12/2009 10/06/2010	1 000	SOUTHERN UN CO NEW COM SALE	USD	18.79	24.41		5.62	5.62
08/12/2009 05/19/2010	49 000	SPIRIT AEROSYSTEMS HLDGS INC CL A SALE	USD	687.47	1,016.24		328.77	328.77
08/12/2009 06/23/2010	39 000	SUPERIOR ENERGY SERVICES INC SALE	USD	695.37	771.79		76.42	76.42
08/12/2009 10/06/2010	6 000	TARGET CORP COM STK SALE	USD	255.06	324.41		69.35	69.35
08/12/2009 11/08/2010	63 000	TYSON FOODS INC CL A SALE	USD	701.82	979.00		277.18	277.18
08/12/2009 10/06/2010	36 000	TYSON FOODS INC CL A SALE	USD	401.04	577.43		176.39	176.39
08/12/2009 04/09/2010	7 000	WALT DISNEY CO (HOLDING COMPANY) SALE	USD	183.54	253.53		69.99	69.99
08/12/2009 10/06/2010	5 000	WESTERN UNIONCO SALE	USD	90.15	88.04		(2.11)	(2.11)
08/12/2009 09/10/2010	16 000	WHIRLPOOL CORP SALE	USD	951.20	1,168.94		217.74	217.74
08/12/2009 11/08/2010	71 000	WINDSTREAM CP SALE	USD	604.21	918.72		314.51	314.51
08/12/2009 10/06/2010	65 000	WINDSTREAM CP SALE	USD	553.15	800.44		247.29	247.29
08/12/2009 02/19/2010	5.000	YAHOO INC SALE	USD	73.40	77.89		4.49	4.49
09/16/2009 09/10/2010	99 000	ACTIVISION BLIZZARD INC SALE	USD	1,167.21	1,100.86		(66.35)	(66.35)

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09/16/2009 10/06/2010	4 000	ADOBE SYS INC COM SALE	USD	133.40	102.71	(30.69)	(30.69)	(30.69)
09/16/2009 02/19/2010	10 000	AES CORP USD 01 COM SALE	USD	149.90	121.79	(28.11)	(28.11)	(28.11)
09/16/2009 10/06/2010	1.000	ALLSTATE CORP COM SALE	USD	29.84	32.02	2.18	2.18	2.18
09/16/2009 04/09/2010	8.000	AMER ELEC PWR INC COM SALE	USD	254.64	274.15	19.51	19.51	19.51
09/16/2009 02/19/2010	1.000	AMER EXPRESS CO COM SALE	USD	35.84	39.05	3.21	3.21	3.21
09/16/2009 09/10/2010	27 000	APPLIED MATLS INC SALE	USD	362.07	288.35	(73.72)	(73.72)	(73.72)
09/16/2009 09/10/2010	1.000	BEST BUY INC COM SALE	USD	38.56	33.88	(4.68)	(4.68)	(4.68)
09/16/2009 10/06/2010	18.000	CARDINAL HEALTH INC COM SALE	USD	498.24	587.15	88.91	88.91	88.91
09/16/2009 06/23/2010	4.000	CELGENE CORP SALE	USD	214.72	221.51	6.79	6.79	6.79
09/16/2009 02/19/2010	25 000	CELGENE CORP SALE	USD	1,342.00	1,500.98	158.98	158.98	158.98
09/16/2009 06/23/2010	12 000	CF INDS HLDGS INC COM SALE	USD	1,070.40	791.74	(278.66)	(278.66)	(278.66)
09/16/2009 04/26/2010		CF INDS HLDGS INC COM CASH IN LIEU	USD		52.88	52.88	52.88	52.88
09/16/2009 10/06/2010	2 000	CHESAPEAKE ENERGY CORP COM SALE	USD	57.84	45.15	(12.69)	(12.69)	(12.69)
09/16/2009 10/06/2010	4.000	CISCO SYSTEMS INC SALE	USD	93.44	89.13	(4.31)	(4.31)	(4.31)
09/16/2009 11/08/2010	17.000	COOPER COS INC COM NEW SALE	USD	501.50	843.01	341.51	341.51	341.51
09/16/2009 10/06/2010	14 000	COOPER COS INC COM NEW SALE	USD	413.00	663.44	250.44	250.44	250.44

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09/16/2009 10/06/2010	1.000	DTE ENERGY CO COM SALE	USD	36.40	46.76		10.36	10.36
09/16/2009 10/06/2010	1.000	GOLDMAN SACHS GROUP INC SALE	USD	179.87	150.83		(29.04)	(29.04)
09/16/2009 10/06/2010	1.000	HONEYWELL INTERNATIONAL L INC COM STK SALE	USD	40.07	45.70		5.63	5.63
09/16/2009 10/06/2010	17.000	INTEL CORP SALE	USD	334.05	327.66		(6.39)	(6.39)
09/16/2009 10/06/2010	1.000	INTL BUSINESS MACHS CORP SALE	USD	121.82	137.83		16.01	16.01
09/16/2009 02/19/2010	1.000	JUNIPER NETWORKS INC COM STK US48203R1041 SALE	USD	27.42	27.43		0.01	0.01
09/16/2009 11/08/2010	23.000	KROGER CO COM SALE	USD	487.60	522.31		34.71	34.71
09/16/2009 10/06/2010	75.000	KROGER CO COM SALE	USD	1,590.00	1,591.47		1.47	1.47
09/16/2009 07/30/2010	2.000	LIFEPOINT HOSPITALS INC COM SALE	USD	52.28	61.82		9.54	9.54
09/16/2009 10/06/2010	1.000	LOEWS CORP COM SALE	USD	35.34	38.75		3.41	3.41
09/16/2009 04/09/2010	5.000	MCDONALDS CORP COM SALE	USD	282.35	343.39		61.04	61.04
09/16/2009 10/06/2010	2.000	NEWMONT MINING CORP USD1 6 COM SALE	USD	94.24	129.17		34.93	34.93
09/16/2009 10/06/2010	1.000	NIKE INC CL B COM STK SALE	USD	57.18	81.17		23.99	23.99
09/16/2009 10/06/2010	18.000	NORFOLK SOUTHERN CORP COM SALE	USD	854.82	1,074.04		219.22	219.22
09/16/2009 10/06/2010	21.000	NV ENERGY INC SALE	USD	246.96	269.63		22.67	22.67

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09/16/2009 07/30/2010	28.000	NV ENERGY INC SALE	USD	329.28	355.59		26.31	26.31
09/16/2009 10/06/2010	5.000	ORACLE CORP SALE	USD	110.65	137.69		27.04	27.04
09/16/2009 10/06/2010	33.000	PEPCO HOLDINGS SALE	USD	501.60	626.65		125.05	125.05
09/16/2009 02/19/2010	1.000	PINNACLE WEST CAPITA L CORP USD COM SALE	USD	33.39	37.36		3.97	3.97
09/16/2009 10/06/2010	4.000	STAPLES INC COM SALE	USD	91.84	83.55		(8.29)	(8.29)
09/16/2009 02/19/2010	50.000	TELEPHONE & DATA SYSTEMS INC COM SALE	USD	1,524.50	1,579.47		54.97	54.97
09/16/2009 02/19/2010	2.000	TIME WARNER INC SALE	USD	59.22	58.88		(0.34)	(0.34)
09/16/2009 06/23/2010	52.000	VALERO ENERGY CORP COM SALE	USD	999.96	944.30		(55.66)	(55.66)
09/16/2009 02/19/2010	9.000	VALERO ENERGY CORP COM SALE	USD	173.07	161.00		(12.07)	(12.07)
09/16/2009 10/06/2010	5.000	WESTERN UNIONCO SALE	USD	96.00	88.04		(7.96)	(7.96)
09/16/2009 02/19/2010	3.000	YAHOO INC SALE	USD	50.97	46.73		(4.24)	(4.24)
10/19/2009 09/10/2010	21.000	ACTIVISION BLIZZARD INC SALE	USD	263.13	233.51		(29.62)	(29.62)
10/19/2009 10/06/2010	1.000	ADOBE SYS INC COM SALE	USD	35.65	25.67		(9.98)	(9.98)
10/19/2009 04/09/2010	6.000	AMER ELEC PWR INC COM SALE	USD	190.32	205.62		15.30	15.30
10/19/2009 10/06/2010	2.000	APPLE INC SALE	USD	379.72	577.71		197.99	197.99

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10/19/2009 09/10/2010	17 000	APPLIED MATLS INC SALE	USD	230.18	181.56	(48.62)	(48.62)	(48.62)
10/19/2009 02/19/2010	37 000	BOSTON SCIENTIFIC CORP COM SALE	USD	375.92	284.52	(91.40)	(91.40)	(91.40)
10/19/2009 02/19/2010	2 000	CAPITAL ONE FINL CORP COM SALE	USD	74.56	75.57	1.01	1.01	1.01
10/19/2009 02/19/2010	4 000	CELGENE CORP SALE	USD	226.24	240.15	13.91	13.91	13.91
10/19/2009 10/19/2009	26 000	CISCO SYSTEMS INC SALE	USD	630.50	579.39	(51.11)	(51.11)	(51.11)
10/19/2009 10/06/2010	26 000	COCA COLA CO .25 SALE	USD	1,424.54	1,554.77	130.23	130.23	130.23
10/19/2009 10/06/2010	3 000	COLGATE PALMOLIVE CO COM SALE	USD	238.41	221.60	(16.81)	(16.81)	(16.81)
10/19/2009 10/06/2010	5 000	COSTCO WHOLESALE CORP COM STK SALE	USD	296.15	326.74	30.59	30.59	30.59
10/19/2009 10/06/2010	10 000	CVS CAREMARK CORP SALE	USD	379.60	323.44	(56.16)	(56.16)	(56.16)
10/19/2009 02/19/2010	37 000	ECHOSTAR CORPORATION SALE	USD	774.78	720.75	(54.03)	(54.03)	(54.03)
10/19/2009 10/06/2010	1 000	FEDEX CORP COM STK SALE	USD	79.99	87.24	7.25	7.25	7.25
10/19/2009 02/19/2010	217 000	FORD MOTOR COMPANY COM STK SALE	USD	1,642.69	2,449.89	807.20	807.20	807.20
10/19/2009 02/19/2010	5 000	FREEMONT MCMORAN COPPER & GOLD C OM SALE	USD	395.00	385.79	(9.21)	(9.21)	(9.21)
10/19/2009 10/06/2010	3 000	GENZYME CORP SALE	USD	167.10	215.48	48.38	48.38	48.38
10/19/2009 02/19/2010	1 000	GOOGLE SALE	USD	552.09	541.15	(10.94)	(10.94)	(10.94)

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10/19/2009 10/06/2010	11,000	GREAT PLAINS ENERGY INCCOM SALE	USD	204.38	208.33		3.95	3.95
10/19/2009 10/06/2010	8,000	HOME DEPOT INC COM SALE	USD	221.04	253.67		32.63	32.63
10/19/2009 10/06/2010	2,000	ILLINOIS TOOL WKS INC COM SALE	USD	92.44	96.39		3.95	3.95
10/19/2009 10/06/2010	9,000	INTEL CORP SALE	USD	183.69	173.46		(10.23)	(10.23)
10/19/2009 02/19/2010	71,000	KIMCO REALTY CORP COM REIT SALE	USD	950.69	973.39		22.70	22.70
10/19/2009 04/09/2010	9,000	MCDONALDS CORP COM SALE	USD	533.52	618.11		84.59	84.59
10/19/2009 04/09/2010	5,000	MICROSOFT CORP USD 0 01 SALE	USD	131.80	151.64		19.84	19.84
10/19/2009 10/06/2010	10,000	ORACLE CORP SALE	USD	224.20	275.39		51.19	51.19
10/19/2009 10/06/2010	12,000	PEPCO HOLDINGS SALE	USD	185.88	227.87		41.99	41.99
10/19/2009 10/06/2010	23,000	PEPSICO INC SALE	USD	1,427.15	1,563.28		136.13	136.13
10/19/2009 02/19/2010	3,000	SCHLUMBERGER LTD 0.01 (CURACAO) SALE	USD	212.28	191.69		(20.59)	(20.59)
10/19/2009 02/19/2010	54,000	SUNTRUST BKS INC COM SALE	USD	1,138.32	1,243.60		105.28	105.28
10/19/2009 02/19/2010	56,000	SYMANTEC CORP COM SALE	USD	940.24	961.50		21.26	21.26
10/19/2009 10/06/2010	6,000	THERMO FISHER SALE	USD	285.90	287.51		1.61	1.61
10/19/2009 11/08/2010	8,000	WELLPOINT INC SALE	USD	366.88	469.43		102.55	102.55

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10/19/2009 10/06/2010	27.000	WELLPOINT INC SALE	USD	1,238.22	1,459.86		221.64	221.64
10/19/2009 02/19/2010	7.000	YAHOO INC SALE	USD	120.54	109.05		(11.49)	(11.49)
11/20/2009 06/23/2010	22.000	AFLAC INC USD.10 COM SALE	USD	970.20	955.00		(15.20)	(15.20)
11/20/2009 10/06/2010	6.000	ANADARKO PETE CORP COM SALE	USD	367.74	344.21		(23.53)	(23.53)
11/20/2009 04/09/2010	2.000	APPLE INC SALE	USD	399.84	483.77		83.93	83.93
11/20/2009 10/06/2010	42.000	ARCHER DANIELS MIDLAND CO COM SALE	USD	1,328.04	1,356.57		28.53	28.53
11/20/2009 09/10/2010	27.000	AUTOLIV INC COM SALE	USD	1,073.25	1,590.54		517.29	517.29
11/20/2009 02/19/2010	17.000	BANK NEW YORK MELLON CORP SALE	USD	445.23	487.21		41.98	41.98
11/20/2009 10/06/2010	162.000	BANK OF AMERICA CORP SALE	USD	2,606.58	2,164.36		(442.22)	(442.22)
11/20/2009 02/19/2010	5.000	BLACKROCK INC SALE	USD	1,128.30	1,077.53		(50.77)	(50.77)
11/20/2009 10/06/2010	12.000	CAREFUSION CP SALE	USD	301.68	296.51		(5.17)	(5.17)
11/20/2009 02/19/2010	5.000	CME GROUP INC SALE	USD	1,614.95	1,458.98		(155.97)	(155.97)
11/20/2009 10/06/2010	1.000	COLGATE PALMOLIVE CO COM SALE	USD	83.95	73.86		(10.09)	(10.09)
11/20/2009 10/06/2010	7.000	CORNING INC COM SALE	USD	114.87	128.51		13.64	13.64
11/20/2009 06/23/2010	44.000	COVENTRY HLTH CARE INC COM SALE	USD	991.76	852.70		(139.06)	(139.06)
11/20/2009 10/06/2010	1.000	CVS CAREMARK CORP SALE	USD	31.61	32.33		0.72	0.72

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11/20/2009 09/10/2010	6 000	DELL INC COM SALE	USD	85 74	72.42	(13 32)	(13 32)	(13 32)
11/20/2009 02/19/2010	106 000	DUKE ENERGY CORP NEW COM STK SALE	USD	1,719 32	1,760 63	41 31	41 31	41 31
11/20/2009 10/06/2010	32 000	EBAY INC COM STK SALE	USD	731 84	784 94	53.10	53.10	53.10
11/20/2009 10/06/2010	1 000	EMC CORP MASS COM STK SALE	USD	17.13	19 69	2 56	2 56	2.56
11/20/2009 05/19/2010	2 000	FRANKLIN RES INC COM SALE	USD	222 72	207.55	(15 17)	(15 17)	(15.17)
11/20/2009 02/19/2010	9 000	FRANKLIN RES INC COM SALE	USD	1,002 24	914 47	(87.77)	(87.77)	(87 77)
11/20/2009 07/30/2010	42.000	FRONTIER COMMUNICATIONS CO SALE	USD	343 97	320.87	(23 10)	(23 10)	(23.10)
11/20/2009 07/30/2010	63.000	GENWORTH FINANCIAL INC SALE	USD	693 63	855 52	161 89	161 89	161.89
11/20/2009 06/23/2010	5 000	GENWORTH FINANCIAL INC SALE	USD	55.05	72.24	17 19	17 19	17 19
11/20/2009 02/19/2010	2 000	GENWORTH FINANCIAL INC SALE	USD	22 02	30 69	8 67	8 67	8.67
11/20/2009 06/23/2010	44 000	HARTFORD FINANCIAL SERVICES GRO UP INC COM SALE	USD	1,100 00	1,083 70	(16.30)	(16.30)	(16.30)
11/20/2009 10/06/2010	2 000	HEWLETT PACKARD CO USD1 SALE	USD	100 50	81 47	(19 03)	(19 03)	(19 03)
11/20/2009 02/19/2010	73.000	HOLOGIC INC SALE	USD	1,050.47	1,176 01	125.54	125.54	125 54
11/20/2009 02/19/2010	90 000	HOST HOTELS & RESORTS INC COM REIT SALE	USD	905 40	1,053.88	148 48	148 48	148 48
11/20/2009 10/06/2010	4 000	INTEL CORP SALE	USD	77.12	77 09	(0 03)	(0 03)	(0 03)

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11/20/2009 10/06/2010	2 000	INTL BUSINESS MACHS CORP SALE	USD	253.92	275.67		21.75	21.75
11/20/2009 06/23/2010	1 000	INTUITIVE SURGICAL INC SALE	USD	276.44	338.41		61.97	61.97
11/20/2009 02/19/2010	2 000	INTUITIVE SURGICAL INC SALE	USD	552.88	693.03		140.15	140.15
11/20/2009 11/08/2010	13 000	JOHNSON CTLS INC COM SALE	USD	349.18	485.54		136.36	136.36
11/20/2009 10/06/2010	20 000	JOHNSON CTLS INC COM SALE	USD	537.20	625.78		88.58	88.58
11/20/2009 06/23/2010	39 000	LINCOLN NATL CORP IND COM SALE	USD	917.67	1,054.93		137.26	137.26
11/20/2009 02/19/2010	56 000	MACYS INC SALE	USD	960.40	1,038.22		77.82	77.82
11/20/2009 10/06/2010	20 000	MEDTRONIC INC COM SALE	USD	792.40	672.98		(119.42)	(119.42)
11/20/2009 10/06/2010	73 000	MICRON TECHNOLOGY INC COM SALE	USD	529.98	503.14		(26.84)	(26.84)
11/20/2009 04/09/2010	7 000	MICROSOFT CORP USD 0 01 SALE	USD	207.34	212.30		4.96	4.96
11/20/2009 10/06/2010	3 000	PEABODY ENERGY CORP COM SALE	USD	136.17	152.00		15.83	15.83
11/20/2009 10/06/2010	6 000	PHILIP MORRIS INTL SALE	USD	298.38	337.85		39.47	39.47
11/20/2009 02/19/2010	74 000	PROLOGIS COM REIT SALE	USD	984.20	939.04		(45.16)	(45.16)
11/20/2009 10/06/2010	17 000	REPUBLIC SERVICES INC COM SALE	USD	465.80	530.39		64.59	64.59
11/20/2009 02/19/2010	11 000	SCHLUMBERGER LTD 001 (CURACAO) SALE	USD	696.74	702.89		6.15	6.15

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11/20/2009 06/23/2010	14,000	SEARS HLDG CORP SALE	USD	1,016.96	1,036.40		19.44	19.44
11/20/2009 05/19/2010	17,000	SOUTHWESTERN ENERGY COMPANY (DEL AWARE) SALE	USD	705.16	647.00		(58.16)	(58.16)
11/20/2009 02/19/2010	5,000	SOUTHWESTERN ENERGY COMPANY (DEL AWARE) SALE	USD	207.40	226.49		19.09	19.09
11/20/2009 10/06/2010	8,000	UNION PACIFIC CORP SALE	USD	520.40	666.30		145.90	145.90
11/20/2009 10/06/2010	11,000	UNITED STATES CELLULAR CORP COM SALE	USD	426.91	513.25		86.34	86.34
11/20/2009 02/19/2010	1,000	UNITED STATES CELLULAR CORP COM SALE	USD	38.81	36.30		(2.51)	(2.51)
11/20/2009 06/23/2010	8,000	VALERO ENERGY CORP COM SALE	USD	131.76	145.28		13.52	13.52
11/20/2009 10/06/2010	33,000	VERIZON COMMUNICATIONS COM STK SALE	USD	940.78	1,096.57		155.79	155.79
11/20/2009 10/06/2010	3,000	WELLPOINT INC SALE	USD	156.42	162.20		5.78	5.78
11/20/2009 07/30/2010	9,000	WELLPOINT INC SALE	USD	469.26	456.47		(12.79)	(12.79)
12/08/2009 05/19/2010	20,000	ALLIED WRLD ASSURANCE HOLDINGS SEE CUSIP H01531104 SALE	USD	927.20	914.58		(12.62)	(12.62)
12/08/2009 10/06/2010	20,000	ALTRIA GROUP INC SALE	USD	385.20	488.59		103.39	103.39
12/08/2009 10/06/2010	25,000	AMERICAN FINANCIAL GROUP INC COM STK SALE	USD	587.00	772.98		185.98	185.98
12/08/2009 05/19/2010	22,000	AMERICAN INTERNATIONAL GROUP I C OM STK SALE	USD	659.78	821.24		161.46	161.46

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12/08/2009 10/01/2010	24 000	AMERICREDIT CORP TENDERED	USD	447 12	588 00		140 88	140 88
12/08/2009 02/19/2010	21 000	AMERICREDIT CORP SALE	USD	391.23	468.50		77.27	77.27
12/08/2009 10/06/2010	28 000	ANNALY CAPITAL MGMT INC SALE	USD	518 28	498 53		(19.75)	(19.75)
12/08/2009 06/23/2010	2 000	ARMSTRONG WLD SALE	USD	80 10	64 03		(16.07)	(16 07)
12/08/2009 05/19/2010	1 000	ARMSTRONG WLD SALE	USD	40 05	36.06		(3.99)	(3.99)
12/08/2009 07/30/2010	7 000	ASHLAND INC COM SALE	USD	266 42	355.94		89 52	89.52
12/08/2009 06/23/2010	2 000	ASHLAND INC COM SALE	USD	76.12	108 53		32 41	32 41
12/08/2009 10/06/2010	14 000	ASPEN INSURANCE HLDGS LTD 144K SALE	USD	367 64	420 13		52 49	52 49
12/08/2009 02/19/2010	78 000	ASSOCIATED BANC CORP SALE	USD	820 56	999.94		179 38	179 38
12/08/2009 07/30/2010	48 000	AUTONATION INC COM STK' SALE	USD	867.36	1,172.62		305 26	305 26
12/08/2009 02/19/2010	9 000	BANK NEW YORK MELLON CORP SALE	USD	242 19	257 93		15 74	15 74
12/08/2009 11/08/2010	7 000	BIOGEN IDEC INC SALE	USD	336 42	440.71		104 29	104 29
12/08/2009 10/06/2010	7 000	BIOGEN IDEC INC SALE	USD	336 42	395.42		59.00	59.00
12/08/2009 02/19/2010	1 000	CAPITAL ONE FINL CORP COM SALE	USD	37.60	37 78		0 18	0 18
12/08/2009 10/06/2010	1 000	CARNIVAL CORP SALE	USD	31.83	39 94		8.11	8.11
12/08/2009 10/06/2010	43 000	CENTERPOINT ENERGY INC COM SALE	USD	596.84	683.25		86 41	86 41

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12/08/2009 02/19/2010	20.000	CENTERPOINT ENERGY INC COM SALE	USD	277 60	290.59		12.99	12.99
12/08/2009 09/10/2010	22.000	CENTURYLINK INC SALE	USD	803 66	806 51		2.85	2 85
12/08/2009 10/06/2010	3 000	CHUBB CORP COM SALE	USD	145.86	168 35		22.49	22 49
12/08/2009 06/23/2010	20.000	COPA HOLDINGS SA COM STK SALE	USD	1,047 00	944.98		(102 02)	(102 02)
12/08/2009 10/06/2010	7.000	CORNING INC COM SALE	USD	125.23	128 51		3 28	3 28
12/08/2009 09/10/2010	1.000	DELL INC COM SALE	USD	12 81	12.07		(0.74)	(0.74)
12/08/2009 10/06/2010	4 000	DISCOVER FINANCIAL SERVICES SALE	USD	60 40	68 03		7 63	7 63
12/08/2009 10/06/2010	1 000	DOW CHEMICAL CORP COM STK SALE	USD	27.54	28 87		1 33	1 33
12/08/2009 10/06/2010	1 000	EDISON INTERNATIONAL USD4 166 COM SALE	USD	34 82	34 74		(0.08)	(0 08)
12/08/2009 09/10/2010	2.000	ELI LILLY & CO COM SALE	USD	73 02	70.86		(2 16)	(2 16)
12/08/2009 10/06/2010	2.000	ENDO PHARMACEUT HLDGS INC COM SALE	USD	39.34	68 09		28 75	28 75
12/08/2009 10/06/2010	4 000	ENDURANCE SPLTY SALE	USD	148 16	156 99		8 83	8 83
12/08/2009 10/06/2010	1 000	ENSCO INTL INC ADR SALE	USD	40 84	45 30		4 46	4 46
12/08/2009 07/30/2010	4 000	FRONTIER COMMUNICATIONS CO SALE	USD	33 74	30 56		(3.18)	(3 18)

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Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
12/08/2009 07/08/2010		FRONTIER COMMUNICATIONS CO FRONTIER COMMUNICATIONS CO COM S TK CASH IN LIEU 807742SHRS AT \$ 7.230000 FRONTIER COMMUNICATI CASH IN LIEU	USD		5.84		5.84	5.84
12/08/2009 07/30/2010	12.000	GAMESTOP CORP NEW CLA COM SALE	USD	256.20	240.60		(15.60)	(15.60)
12/08/2009 10/06/2010	4.000	HEWLETT PACKARD CO USD I SALE	USD	195.76	162.95		(32.81)	(32.81)
12/08/2009 10/06/2010	13.000	IAC / INTERACTIVE CORP SALE	USD	248.95	339.03		90.08	90.08
12/08/2009 10/06/2010	11.000	INTEL CORP SALE	USD	219.89	212.01		(7.88)	(7.88)
12/08/2009 10/06/2010	4.000	INTL BUSINESS MACHS CORP SALE	USD	507.20	551.35		44.15	44.15
12/08/2009 11/08/2010	7.000	KROGER CO COM SALE	USD	140.91	158.97		18.06	18.06
12/08/2009 05/19/2010	54.000	LIBERTY MEDIA-STARZ SER A SALE	USD	2,656.80	2,969.94		313.14	313.14
12/08/2009 10/06/2010	2.000	LUBRIZOL CORP COM SALE	USD	140.14	218.27		78.13	78.13
12/08/2009 10/06/2010	4.000	MARATHON OIL CORP COM SALE	USD	123.76	140.03		16.27	16.27
12/08/2009 10/06/2010	6.000	MEDTRONIC INC COM SALE	USD	256.74	201.89		(54.85)	(54.85)
12/08/2009 06/23/2010	47.000	NASDAQ OMX GROUP SALE	USD	914.15	873.24		(40.91)	(40.91)
12/08/2009 11/08/2010	39.000	NEW YORK COMMUNITY BANCORP SALE	USD	493.35	666.10		172.75	172.75
12/08/2009 10/06/2010	96.000	NEW YORK COMMUNITY BANCORP SALE	USD	1,214.40	1,579.17		364.77	364.77

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Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
12/08/2009 07/30/2010	47 000	OMNISCARE INC COM SALE	USD	1,082.88	1,157.59		74.71	74.71
12/08/2009 06/23/2010	115 000	ON SEMICONDUCTOR CORP / SEMIC SALE	USD	947.60	781.98		(165.62)	(165.62)
12/08/2009 07/30/2010	13 000	ONEBEACON INSURANCE GROUP LTD CL -A SALE	USD	173.16	206.57		33.41	33.41
12/08/2009 05/19/2010	46 000	OWENS CORNING INC SALE	USD	1,129.76	1,513.83		384.07	384.07
12/08/2009 10/06/2010	9 000	PHILIP MORRIS INTL SALE	USD	441.36	506.78		65.42	65.42
12/08/2009 09/10/2010	4 000	REYNOLDS AMERICAN INC SALE	USD	207.80	228.12		20.32	20.32
12/08/2009 10/06/2010	5 000	SAFEWAY INC (FORMERLY SAFEWAY) SALE	USD	104.55	106.59		2.04	2.04
12/08/2009 10/06/2010	29 000	SEAGATE TECHNOLOGY SALE	USD	475.31	333.05		(142.26)	(142.26)
12/08/2009 06/23/2010	72 000	SLM CORP SALE	USD	795.60	866.86		71.26	71.26
12/08/2009 09/10/2010	37 000	TEMPLE INLAND INC COM SALE	USD	765.90	710.38		(55.52)	(55.52)
12/08/2009 07/30/2010	14 000	TEMPLE INLAND INC COM SALE	USD	289.80	280.83		(8.97)	(8.97)
12/08/2009 06/23/2010	2 000	TEMPLE INLAND INC COM SALE	USD	41.40	44.19		2.79	2.79
12/08/2009 05/19/2010	6 000	TEMPLE INLAND INC COM SALE	USD	124.20	123.11		(1.09)	(1.09)
12/08/2009 06/23/2010	67 000	TESORO CORP COM SALE	USD	835.49	825.42		(10.07)	(10.07)
12/08/2009 10/06/2010	10 000	TIDEWATER INC COM SALE	USD	443.00	439.99		(3.01)	(3.01)

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12/08/2009 02/19/2010	2 000	UNITED STATES CELLULAR CORP COM SALE	USD	78 60	72.61	(5 99)	(5 99)	(5 99)
12/08/2009 09/10/2010	50 000	VALIDUS HOLDINGS LTD SALE	USD	1,334 50	1,312.97	(21 53)	(21 53)	(21 53)
12/08/2009 07/30/2010	4 000	VALIDUS HOLDINGS LTD SALE	USD	106 76	99.36	(7 40)	(7 40)	(7 40)
12/08/2009 10/06/2010	16 000	VERIZON COMMUNICATIONS COM STK SALE	USD	500 50	531 67	31 17	31 17	31 17
12/08/2009 02/19/2010	1 000	VERIZON COMMUNICATIONS COM STK SALE	USD	33 39	29.01	(4 38)	(4 38)	(4 38)
12/08/2009 07/30/2010	2 000	WESTERN DIGITAL CORP COM SALE	USD	77.32	52.78	(24 54)	(24 54)	(24 54)
12/08/2009 10/06/2010	3 000	WINDSTREAM CP SALE	USD	32.61	36.93	4 32	4 32	4 32
12/08/2009 07/30/2010	2 000	XEROX CORP SALE	USD	15 60	19.48	3 88	3 88	3 88
02/19/2010 10/06/2010	33 000	AEROPOSTALE INC SHS SALE	USD	790 70	802 70	12 00	12 00	12 00
02/19/2010 03/10/2010		AEROPOSTALE INC SHS AEROPOSTALE COM STK CASH IN LIEU 500000SHRS AT \$28 410000 AEROP OSTALE CASH IN LIEU	USD		14 21	14 21	14 21	14 21
02/19/2010 04/09/2010	1 000	ALLIANT TECHSYSTEMS INC USD 01 COM SALE	USD	78 87	80 69	1 82	1 82	1 82
02/19/2010 10/06/2010	11 000	ALLIED WRLD ASSURANCE HOLDINGS SEE CUSIP H01531104 SALE	USD	503.25	616 53	113 28	113 28	113 28
02/19/2010 07/30/2010	97 000	ALLIED WRLD ASSURANCE HOLDINGS SEE CUSIP H01531104 SALE	USD	4,437.75	4,832 45	394 70	394 70	394 70

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02/19/2010 06/23/2010	35 000	ALLIED WRLD ASSURANCE HOLDINGS SEE CUSIP H01531104 SALE	USD	1,601.25	1,638.32		37.07	37.07
02/19/2010 05/19/2010	44 000	ALLIED WRLD ASSURANCE HOLDINGS SEE CUSIP H01531104 SALE	USD	2,013.00	2,012.08		(0.92)	(0.92)
02/19/2010 10/06/2010	19 000	AMERICAN FINANCIAL GROUP INC COM STK SALE	USD	487.35	587.47		100.12	100.12
02/19/2010 07/30/2010	34 000	ARMSTRONG WLD SALE	USD	1,272.96	1,243.01		(29.95)	(29.95)
02/19/2010 06/23/2010	5 000	ARMSTRONG WLD SALE	USD	187.20	160.09		(27.11)	(27.11)
02/19/2010 06/23/2010	6 000	ASHLAND INC COM SALE	USD	279.30	325.61		46.31	46.31
02/19/2010 09/10/2010	16 000	ATWOOD OCEANICS INC COM SALE	USD	535.68	431.67		(104.01)	(104.01)
02/19/2010 04/09/2010	4 000	CELANESE CORP SER A SALE	USD	124.16	133.83		9.67	9.67
02/19/2010 10/06/2010	31 000	CIGNA CORP COM SALE	USD	1,016.80	1,068.86		52.06	52.06
02/19/2010 05/19/2010	8 000	CLIFFS NATURAL RESOURCES INC SALE	USD	428.80	407.27		(21.53)	(21.53)
02/19/2010 04/09/2010	3 000	DST SYSTEMS INC DEL COM SALE	USD	115.83	125.33		9.50	9.50
02/19/2010 10/06/2010	1 000	ENDO PHARMACEUT HLDGS INC COM SALE	USD	20.61	34.04		13.43	13.43
02/19/2010 07/30/2010	105 000	ENDO PHARMACEUT HLDGS INC COM SALE	USD	2,164.05	2,521.00		356.95	356.95
02/19/2010 05/19/2010	6 000	ENERGIZER HOLDINGS INC SALE	USD	339.66	338.75		(0.91)	(0.91)

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02/19/2010	5 000	FOREST LABS INC COM	USD	146.75	148.70		1.95	1.95
09/10/2010		SALE						
02/19/2010	16 000	FRONTLINE LIMITED USD2 5	USD	440.64	501.75		61.11	61.11
05/19/2010		SALE						
02/19/2010	45 000	GAMESTOP CORP NEW CLA COM	USD	868.95	821.23		(47.72)	(47.72)
09/10/2010		SALE						
02/19/2010	19 000	GAMESTOP CORP NEW CLA COM	USD	366.89	380.94		14.05	14.05
07/30/2010		SALE						
02/19/2010	1 000	HANESBRANDS	USD	24.27	29.52		5.25	5.25
04/09/2010		SALE						
02/19/2010	3 000	HOLLY CORP COM	USD	85.65	81.29		(4.36)	(4.36)
04/09/2010		SALE						
02/19/2010	3.000	KINETIC CONCEPTS	USD	124.68	146.00		21.32	21.32
04/09/2010		SALE						
02/19/2010	61.000	LIBERTY MEDIA-STARZ SER A	USD	2,865.78	3,992.99		1,127.21	1,127.21
10/06/2010		SALE						
02/19/2010	13 000	LIBERTY MEDIA-STARZ SER A	USD	610.74	794.15		183.41	183.41
09/10/2010		SALE						
02/19/2010	18 000	LIBERTY MEDIA-STARZ SER A	USD	845.64	942.10		96.46	96.46
06/23/2010		SALE						
02/19/2010	66 000	LIBERTY MEDIA-STARZ SER A	USD	3,100.68	3,629.93		529.25	529.25
05/19/2010		SALE						
02/19/2010	78.000	OWENS CORNING INC	USD	1,967.16	2,566.94		599.78	599.78
05/19/2010		SALE						
02/19/2010	6 000	PG&E CORP COM STK	USD	255.66	257.21		1.55	1.55
05/19/2010		SALE						
02/19/2010	74 000	PG&E CORP COM STK	USD	3,153.14	3,176.76		23.62	23.62
04/09/2010		SALE						
02/19/2010	9 000	PITNEY BOWES INC COM	USD	205.56	204.65		(0.91)	(0.91)
05/19/2010		SALE						
02/19/2010	23 000	PROTECTIVE LIFE CORP COM	USD	422.05	517.26		95.21	95.21
07/30/2010		SALE						

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02/19/2010 09/10/2010	2.000	RELANCE STEEL & ALUMINUM CO COM SALE	USD	88.04	81.24	(6.80)	(6.80)	(6.80)
02/19/2010 05/19/2010	10.000	STEEL DYNAMICS INC SALE	USD	167.30	143.19	(24.11)	(24.11)	(24.11)
02/19/2010 09/10/2010	26.000	TEMPLE INLAND INC COM SALE	USD	497.12	499.19	2.07	2.07	2.07
02/19/2010 04/26/2010	38.000	TERRA INDUSTRIES INC SEE 125269100 02/19/2010 @ 251.63 CASH PROCEEDS USD 1,411.70 STOCK PROCEEDS USD 256.83 TAXABLE EXCHANGE	USD	1,569.40	1,668.53	99.13	99.13	99.13
02/19/2010 10/06/2010	19.000	TIDEWATER INC COM SALE	USD	877.23	835.98	(41.25)	(41.25)	(41.25)
02/19/2010 07/30/2010	141.000	VALIDUS HOLDINGS LTD SALE	USD	3,774.57	3,502.37	(272.20)	(272.20)	(272.20)
02/19/2010 06/23/2010	59.000	VALIDUS HOLDINGS LTD SALE	USD	1,579.43	1,452.55	(126.88)	(126.88)	(126.88)
02/19/2010 05/19/2010	71.000	VALIDUS HOLDINGS LTD SALE	USD	1,900.67	1,762.90	(137.77)	(137.77)	(137.77)
02/19/2010 06/23/2010	14.000	WALTER ENERGY SALE	USD	1,115.80	984.46	(131.34)	(131.34)	(131.34)
02/19/2010 05/19/2010	14.000	WESCO INTERNATIONAL INC SALE	USD	417.34	529.33	111.99	111.99	111.99
02/19/2010 07/30/2010	25.000	WESTERN DIGITAL CORP COM SALE	USD	1,078.75	659.73	(419.02)	(419.02)	(419.02)
02/19/2010 06/23/2010	14.000	WESTERN DIGITAL CORP COM SALE	USD	604.10	467.87	(136.23)	(136.23)	(136.23)
02/19/2010 05/19/2010	13.000	WESTERN DIGITAL CORP COM SALE	USD	560.95	468.77	(92.18)	(92.18)	(92.18)
04/09/2010 11/08/2010	12.000	ALLEGHENY ENERGY INCCOM STK SALE	USD	279.00	283.19	4.19	4.19	4.19

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04/09/2010 10/06/2010	11 000	ALLEGHENY ENERGY INCCOM STK SALE	USD	255.75	268.83		13.08	13.08
04/09/2010 05/19/2010	27 000	BEMIS CO INC COM SALE	USD	806.76	795.40		(11.36)	(11.36)
04/09/2010 09/10/2010	55,000	CBS CORP NEW CL B COM STK SALE	USD	834.90	852.48		17.58	17.58
04/09/2010 05/19/2010	50,000	CMS ENERGY CORP COM SALE	USD	795.00	764.98		(30.02)	(30.02)
04/09/2010 05/19/2010	21 000	CONSTELLATION ENERGY GROUP SALE	USD	784.98	728.26		(56.72)	(56.72)
04/09/2010 05/19/2010	48 000	DEAN FOODS CO ISIN US2423701042 SALE	USD	808.80	505.43		(303.37)	(303.37)
04/09/2010 07/30/2010	36 000	DONNELLEY R R & SONS CO COM SALE	USD	812.16	607.31		(204.85)	(204.85)
04/09/2010 05/19/2010	66,000	DR HORTON INC COM SALE	USD	801.24	836.20		34.96	34.96
04/09/2010 06/23/2010	106 000	FRONTIER COMMUNICATIONS CO SALE	USD	789.70	802.40		12.70	12.70
04/09/2010 10/06/2010	27 000	GANNETT INC COM SALE	USD	480.33	336.14		(144.19)	(144.19)
04/09/2010 06/23/2010	18,000	GANNETT INC COM SALE	USD	320.22	285.83		(34.39)	(34.39)
04/09/2010 11/08/2010	46 000	GOODYEAR TIRE & RUBR CO COM SALE	USD	592.02	491.27		(100.75)	(100.75)
04/09/2010 10/06/2010	55,000	GOODYEAR TIRE & RUBR CO COM SALE	USD	707.85	600.03		(107.82)	(107.82)
04/09/2010 07/30/2010	23 000	GOODYEAR TIRE & RUBR CO COM SALE	USD	296.01	245.40		(50.61)	(50.61)
04/09/2010 09/10/2010	93 000	INTERPUBLIC GROUP COS INC USD.10 COM SALE	USD	810.96	887.20		76.24	76.24

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04/09/2010 10/06/2010	29 000	INTL PAPER CO SALE	USD	796.63	647.85		(148.78)	(148.78)
04/09/2010 07/30/2010	95 000	JABIL CIRCUIT INC SALE	USD	1,596.00	1,378.42		(217.58)	(217.58)
04/09/2010 09/10/2010	66 000	KING PHARMACEUTICALS INC COM SALE	USD	785.40	618.41		(166.99)	(166.99)
04/09/2010 06/23/2010	37 000	LEGGETT & PLATT INC COM SALE	USD	810.30	803.25		(7.05)	(7.05)
04/09/2010 05/19/2010	47 000	LENNAR CORP COM CLASS A SALE	USD	823.44	853.03		29.59	29.59
04/09/2010 07/30/2010	30 000	MEADWESTVACO CORP COM SALE	USD	795.30	718.78		(76.52)	(76.52)
04/09/2010 06/23/2010	37 000	MOLEX INC SALE	USD	786.62	745.90		(40.72)	(40.72)
04/09/2010 05/19/2010	53 000	NATIONAL SEMICONDUCTOR CORP USD 50 COM SALE	USD	779.63	746.22		(33.41)	(33.41)
04/09/2010 09/10/2010	149 000	NEW YORK TIMES CO CL A SALE	USD	1,750.75	1,224.75		(526.00)	(526.00)
04/09/2010 06/23/2010	16 000	NEW YORK TIMES CO CL A SALE	USD	188.00	153.91		(34.09)	(34.09)
04/09/2010 05/19/2010	11 000	NEW YORK TIMES CO CL A SALE	USD	129.25	100.20		(29.05)	(29.05)
04/09/2010 07/30/2010	42 000	ONEBEACON INSURANCE GROUP LTD CL -A SALE	USD	696.36	667.37		(28.99)	(28.99)
04/09/2010 05/19/2010	73 000	PULTE GROUP INC SALE	USD	815.41	823.42		8.01	8.01
04/09/2010 05/19/2010	35 000	RADIOSHACK CORP COM STK SALE	USD	822.15	677.58		(144.57)	(144.57)
04/09/2010 06/23/2010	46 000	SAIC INC SALE	USD	805.46	794.40		(11.06)	(11.06)

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04/09/2010 06/23/2010	100 000	SEAHAWK DRILLING INC SALE	USD	1,844.00	1,065 98		(778.02)	(778.02)
04/09/2010 06/23/2010	18 000	SNAP-ON INC COM SALE	USD	808 20	766 60		(41 60)	(41 60)
04/09/2010 06/23/2010	204 000	SPRINT NEXTEL CORP SALE	USD	824 16	922 06		97.90	97 90
04/09/2010 07/30/2010	48 000	SUPERVALUE INC USD C OM SALE	USD	787.20	541 42		(245 78)	(245 78)
04/09/2010 05/19/2010	48 000	SYMANTEC CORP COM SALE	USD	819 84	750 22		(69 62)	(69 62)
04/09/2010 06/23/2010	49 000	TECO ENERGY INC COM SALE	USD	794 29	760 95		(33 34)	(33 34)
04/09/2010 05/19/2010	134 000	TENET HEALTHCARE CORP COM SALE	USD	802 66	719 56		(83 10)	(83 10)
04/09/2010 09/10/2010	36 000	TEXTRON INC COM SALE	USD	795 24	680 38		(114 86)	(114 86)
04/09/2010 05/19/2010	46 000	WHITNEY HLDG CORP COM SALE	USD	668.84	563 49		(105 35)	(105 35)
04/26/2010 06/23/2010	3 000	CF INDS HLDGS INC COM SALE	USD	256.83	197 94		(58 89)	(58 89)
05/19/2010 11/08/2010	13 000	AGCO CORP COM SALE	USD	389 22	577.31		188.09	188 09
05/19/2010 10/06/2010	12 000	AGCO CORP COM SALE	USD	359 28	461.75		102 47	102.47
05/19/2010 07/30/2010	4 000	AMEREN CORP COM SALE	USD	98.80	101 48		2 68	2 68
05/19/2010 10/01/2010	10 000	AMERICREDIT CORP TENDERED	USD	220.50	245.00		24 50	24.50
05/19/2010 11/08/2010	15 000	BRINKER INTL INC USD 10 COM SALE	USD	268 20	283 04		14 84	14 84
05/19/2010 06/23/2010	26 000	CABOT CORP COM SALE	USD	735.80	685 34		(50 46)	(50 46)

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05/19/2010	160 000	CAPITALSOURCE INC	USD	715 20	783 98		68.78	68.78
06/23/2010		SALE						
05/19/2010	77 000	CLEAR CHANNEL OUTDOOR CL A	USD	726 11	847 75		121.64	121.64
07/30/2010		SALE						
05/19/2010	26 000	COMMScope INC COM	USD	726 70	550 15		(176.55)	(176.55)
09/10/2010		SALE						
05/19/2010	37 000	CONTINENTAL ARLINES INC CL B	USD	731.12	852 83		121.71	121.71
06/23/2010		SALE						
05/19/2010	65 000	CONVERGYS CORP COM STK	USD	748.15	726 03		(22.12)	(22.12)
07/30/2010		SALE						
05/19/2010	17 000	CYTEC INDS INC COM	USD	718.93	875 31		156.38	156.38
11/08/2010		SALE						
05/19/2010	28 000	DISCOVER FINANCIAL SERVICES	USD	380.80	476 27		95.47	95.47
10/06/2010		SALE						
05/19/2010	40 000	DONNELLEY R R & SONS CO COM	USD	780 00	674 78		(105.22)	(105.22)
07/30/2010		SALE						
05/19/2010	10 000	DTE ENERGY CO COM	USD	464.90	467.69		2.79	2.79
10/06/2010		SALE						
05/19/2010	76 000	FAIRCHILD SEMICON INTL COM	USD	744 80	610.26		(134.54)	(134.54)
09/10/2010		SALE						
05/19/2010	42 000	FEDERAL MOGUL CORP	USD	716.94	753.46		36.52	36.52
07/30/2010		SALE						
05/19/2010	5 000	FIRST CITIZENS BANCSHARES INC CL A	USD	996.50	946.28		(50.22)	(50.22)
10/06/2010		SALE						
05/19/2010	40 000	GANNETT INC COM	USD	612 00	497 99		(114.01)	(114.01)
10/06/2010		SALE						
05/19/2010	28 000	GREAT PLAINS ENERGY INCCOM	USD	507 92	530.31		22.39	22.39
10/06/2010		SALE						
05/19/2010	27 000	HANESBRANDS	USD	731.43	687 94		(43.49)	(43.49)
09/10/2010		SALE						

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05/19/2010 07/30/2010	102 000	HUNTSMAN CORP SALE	USD	972.06	1,067.92		95.86	95.86
05/19/2010 06/23/2010	57 000	HUNTSMAN CORP SALE	USD	543.21	536.36		(6.85)	(6.85)
05/19/2010 11/08/2010	11 000	INTEGRYS ENERGY GROUP INC SALE	USD	525.36	576.28		50.92	50.92
05/19/2010 10/06/2010	28 000	INTEGRYS ENERGY GROUP INC SALE	USD	1,337.28	1,473.61		136.33	136.33
05/19/2010 09/10/2010	1 000	INTERPUBLIC GROUP COS INC USD:10 COM SALE	USD	7.90	9.54		1.64	1.64
05/19/2010 11/08/2010	11 000	INTL PAPER CO SALE	USD	247.72	291.82		44.10	44.10
05/19/2010 10/06/2010	21 000	INTL PAPER CO SALE	USD	472.92	469.13		(3.79)	(3.79)
05/19/2010 09/10/2010	26 000	JARDEN CORP COM SALE	USD	742.04	757.88		15.84	15.84
05/19/2010 07/30/2010	47 000	KB HOME SALE	USD	742.13	534.84		(207.29)	(207.29)
05/19/2010 09/10/2010	20 000	KING PHARMACEUTICALS INC COM SALE	USD	176.80	187.39		10.59	10.59
05/19/2010 12/30/2010	14 000	LIBERTY GLOBAL INC CL-A COM STK SALE	USD	347.48	493.77		146.29	146.29
05/19/2010 07/30/2010	58 000	LIBERTY MEDIA CORP C INTER A SALE	USD	747.62	656.54		(91.08)	(91.08)
05/19/2010 07/30/2010	34 000	MACYS INC SALE	USD	725.90	634.08		(91.82)	(91.82)
05/19/2010 09/10/2010	60 000	MANITOWOC INC COM SALE	USD	705.60	604.19		(101.41)	(101.41)
05/19/2010 07/30/2010	52 000	MASCO CORP COM SALE	USD	731.64	534.54		(197.10)	(197.10)

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05/19/2010 10/06/2010	23.000	OGE ENERGY CORP COM SALE	USD	856.98	978.63		121.65	121.65
05/19/2010 10/06/2010	20.000	OSHKOSH CORP SALE	USD	727.40	565.99		(161.41)	(161.41)
05/19/2010 09/10/2010	2.000	PENNEY(J C) CO INC USD 50 COM STK SALE	USD	53.02	42.30		(10.72)	(10.72)
05/19/2010 07/30/2010	26.000	PENNEY(J C) CO INC USD 50 COM STK SALE	USD	689.26	640.36		(48.90)	(48.90)
05/19/2010 07/30/2010	228.000	POPULAR INC SALE	USD	729.60	654.34		(75.26)	(75.26)
05/19/2010 07/30/2010	11.000	PROTECTIVE LIFE CORP COM SALE	USD	236.83	247.38		10.55	10.55
05/19/2010 09/10/2010	71.000	SCIENTIFIC GAMES COM STK SALE	USD	737.69	714.24		(23.45)	(23.45)
05/19/2010 07/30/2010	91.000	SERVICE CORP INTL SALE	USD	764.40	775.30		10.90	10.90
05/19/2010 09/10/2010	18.000	STANCORP FINANCIAL GROUP INC COM STK SALE	USD	779.40	674.08		(105.32)	(105.32)
05/19/2010 07/30/2010	7.000	SUPERVALUE INC USD C OM SALE	USD	96.04	78.96		(17.08)	(17.08)
05/19/2010 10/06/2010	12.000	SYNOPSYS INC SALE	USD	261.60	296.51		34.91	34.91
05/19/2010 12/30/2010	12.000	TRW AUTOMOTIVE HLDGS CORP COM SALE	USD	351.48	631.07		279.59	279.59
05/19/2010 10/06/2010	12.000	TRW AUTOMOTIVE HLDGS CORP COM SALE	USD	351.48	478.91		127.43	127.43
05/19/2010 10/06/2010	2.000	UNITED STATES CELLULAR CORP COM SALE	USD	83.60	93.31		9.71	9.71

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05/19/2010	09/10/2010	34 000	UNUM GROUP SALE	USD	749 70	743.56	(6 14)	(6 14)	(6 14)
05/19/2010	06/23/2010	47 000	VIRGIN MEDIA INC COM STK SALE	USD	734 14	811 67	77.53	77.53	77.53
05/19/2010	09/10/2010	81 000	VISHAY INTERTECHNLGY INC SALE	USD	653.24	683 62	30 38	30 38	30 38
05/19/2010	07/30/2010	1 000	VISHAY INTERTECHNLGY INC SALE	USD	8 06	8.49	0.43	0.43	0.43
05/19/2010	07/30/2010	6.000	VISHAY PRECISION GROUP INC SALE	USD	79 98	75.89	(4 09)	(4 09)	(4 09)
05/19/2010	07/12/2010		VISHAY PRECISION GROUP INC IN LIEU 071423SHRS AT \$11 95000 0 VISHAY PRECISION GRO CASH IN LIEU	USD		0.85	0.85	0.85	0.85
05/19/2010	10/06/2010	16 000	WESTAR ENERGY INC SHS SALE	USD	363.52	392 31	28.79	28.79	28 79
05/19/2010	10/06/2010	21 000	YAHOO INC SALE	USD	331 59	304 28	(27.31)	(27 31)	(27 31)
06/23/2010	11/08/2010	1 000	AGCO CORP COM SALE	USD	28 51	44 41	15.90	15.90	15.90
06/23/2010	10/01/2010	3.000	AMERICREDIT CORP TENDERED	USD	59 43	73 50	14 07	14 07	14 07
06/23/2010	11/08/2010	14 000	BIG LOTS INC (EX CONSOLIDATED ST ORES INC) COM SALE	USD	459 62	420 41	(39.21)	(39 21)	(39 21)
06/23/2010	10/06/2010	9 000	BIG LOTS INC (EX CONSOLIDATED ST ORES INC) COM SALE	USD	295.47	295.19	(0 28)	(0 28)	(0.28)
06/23/2010	07/30/2010	73 000	BOYD GAMING CORP COM SALE	USD	751 90	617 56	(134 34)	(134 34)	(134 34)
06/23/2010	09/10/2010	30 000	CABLEVISION NY GROUP CLASS A SALE	USD	733.20	807.28	74 08	74 08	74 08

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06/23/2010 07/30/2010	2 000	CLEAR CHANNEL OUTDOOR CL A SALE	USD	18.94	22.02	3 08	3 08	3 08
06/23/2010 07/01/2010		COMMONWEALTH REIT CASH IN LIEU	USD		12.42	12.42	12.42	12.42
06/23/2010 09/10/2010	2 000	COMMScope INC COM SALE	USD	52.26	42.32	(9 94)	(9 94)	(9 94)
06/23/2010 07/30/2010	22 000	COMMUNITY HEALTH SYSTEMS COM STK SALE	USD	763.62	713.44	(50.18)	(50.18)	(50.18)
06/23/2010 09/10/2010	21 000	CONSTELLATION ENERGY GROUP SALE	USD	729.33	652.25	(77.08)	(77.08)	(77.08)
06/23/2010 07/30/2010	6 000	CONVERGYS CORP COM STK SALE	USD	62.10	67.02	4.92	4.92	4.92
06/23/2010 07/30/2010	69 000	DEAN FOODS CO ISIN US2423701042 SALE	USD	719.67	790.72	71.05	71.05	71.05
06/23/2010 07/30/2010	72 000	DR HORTON INC COM SALE	USD	753.84	793.42	39.58	39.58	39.58
06/23/2010 10/06/2010	8 000	EXPEDIA, INC SALE	USD	161.68	221.43	59.75	59.75	59.75
06/23/2010 10/06/2010	21 000	EXTERIAN HOLDINGS INC SALE	USD	561.33	509.45	(51.88)	(51.88)	(51.88)
06/23/2010 09/10/2010	3 000	FAIRCHILD SEMICON INTL COM SALE	USD	27.48	24.09	(3.39)	(3.39)	(3.39)
06/23/2010 07/30/2010	4 000	FEDERAL MOGUL CORP SALE	USD	63.88	71.76	7.88	7.88	7.88
06/23/2010 09/10/2010	55 000	FIFTH THIRD BANCORP SALE	USD	743.05	664.93	(78.12)	(78.12)	(78.12)
06/23/2010 07/30/2010	54 000	FOOT LOCKER INC (EX VENATOR GROU P INC) COM SALE	USD	749.52	733.84	(15.68)	(15.68)	(15.68)
06/23/2010 09/10/2010	25 000	GENERAL CABLE CORP COM SALE	USD	745.25	603.23	(142.02)	(142.02)	(142.02)

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06/23/2010 09/10/2010	1 000	HANESBRANDS SALE	USD	26 16	25 48	(0 68)	(0 68)	(0 68)
06/23/2010 09/10/2010	29 000	HARSCO CORP COM SALE	USD	737 47	683 51	(53 96)	(53 96)	(53 96)
06/23/2010 09/10/2010	92 000	HEALTH MGMT ASSOC INC NEW CL A SALE	USD	743 36	655 02	(88 34)	(88 34)	(88 34)
06/23/2010 09/10/2010	124 000	HUNTINGTON BANCSHARES INC COM SALE	USD	724 16	725 38	1 22	1 22	1 22
06/23/2010 07/30/2010	15 000	KB HOME SALE	USD	186 15	170 70	(15 45)	(15 45)	(15 45)
06/23/2010 09/10/2010	5 000	KING PHARMACEUTICALS INC COM SALE	USD	39 50	46 85	7 35	7 35	7 35
06/23/2010 09/10/2010	24 000	LEGG MASON INC COM SALE	USD	754 80	684 70	(70 10)	(70 10)	(70 10)
06/23/2010 09/10/2010	52 000	LENNAR CORP COM CLASS A SALE	USD	766 48	755 54	(10 94)	(10 94)	(10 94)
06/23/2010 10/06/2010	7 000	LEXMARK INTL GROUP INC COM SALE	USD	257 39	304 00	46 61	46 61	46 61
06/23/2010 07/30/2010	2 000	LIBERTY MEDIA CORP C INTER A SALE	USD	24 12	22 64	(1 48)	(1 48)	(1 48)
06/23/2010 07/30/2010	3 000	MACYS INC SALE	USD	60 27	55 95	(4 32)	(4 32)	(4 32)
06/23/2010 09/10/2010	10 000	MANITOWOC INC COM SALE	USD	103 20	100 70	(2 50)	(2 50)	(2 50)
06/23/2010 09/10/2010	100 000	MARSHALL & IISLEY CORP SALE	USD	728 00	695 98	(32 02)	(32 02)	(32 02)
06/23/2010 07/30/2010	10 000	MASCO CORP COM SALE	USD	121 00	102 80	(18 20)	(18 20)	(18 20)
06/23/2010 07/30/2010	1 000	MEADWESTVACO CORP COM SALE	USD	23 74	23 96	0 22	0 22	0 22
06/23/2010 07/30/2010	15 000	MOHAWK INDS INC COM SALE	USD	761 10	733 93	(27 17)	(27 17)	(27 17)

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06/23/2010 09/10/2010	34 000	NALCO HOLDING CO SALE	USD	737.12	841.82		104.70	104.70
06/23/2010 09/10/2010	46 000	NEWELL RUBBERMAID INC COM SALE	USD	741.52	774.16		32.64	32.64
06/23/2010 09/10/2010	20 000	NICOR INC COM SALE	USD	826.40	887.38		60.98	60.98
06/23/2010 07/30/2010	153 000	OFFICE DEPOT INC USD 01 COM SALE	USD	746.64	660.94		(85.70)	(85.70)
06/23/2010 11/08/2010	7 000	OGE ENERGY CORP COM SALE	USD	258.37	318.49		60.12	60.12
06/23/2010 10/06/2010	1 000	OSHKOSH CORP SALE	USD	33.87	28.30		(5.57)	(5.57)
06/23/2010 09/10/2010	23 000	OWENS CORNING INC SALE	USD	737.15	593.61		(143.54)	(143.54)
06/23/2010 09/10/2010	25 000	OWENS ILL INC COM NEW SALE	USD	731.50	710.73		(20.77)	(20.77)
06/23/2010 09/10/2010	2 000	PENNEY(JC) CO INC USD.50 COM STK SALE	USD	49.32	42.29		(7.03)	(7.03)
06/23/2010 07/30/2010	19 000	POPULAR INC SALE	USD	54.91	54.53		(0.38)	(0.38)
06/23/2010 09/10/2010	83 000	PULTE GROUP INC SALE	USD	751.15	726.23		(24.92)	(24.92)
06/23/2010 09/10/2010	17 000	RYDER SYSTEM INC SALE	USD	723.52	706.67		(16.85)	(16.85)
06/23/2010 09/10/2010	1 000	SCIENTIFIC GAMES COM STK SALE	USD	10.23	10.06		(0.17)	(0.17)
06/23/2010 12/30/2010	17 000	SIGNET JEWELERS LTD SALE	USD	517.31	733.36		216.05	216.05
06/23/2010 11/08/2010	8 000	SIGNET JEWELERS LTD SALE	USD	243.44	297.19		53.75	53.75

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06/23/2010 09/10/2010	13 000	SPX CORP COM SALE	USD	742.82	784.66		41.84	41.84
06/23/2010 07/30/2010	3 000	SUPERVALUE INC USD C OM SALE	USD	37.50	33.84		(3.66)	(3.66)
06/23/2010 10/06/2010	30 000	SYNOPSYS INC SALE	USD	660.90	741.28		80.38	80.38
06/23/2010 09/10/2010	23 000	TELEPHONE & DATA SYSTEMS INC COM SALE	USD	738.53	716.20		(22.33)	(22.33)
06/23/2010 09/10/2010	2 000	TEXTRON INC COM SALE	USD	38.04	37.80		(0.24)	(0.24)
06/23/2010 11/08/2010	22 000	TIMKEN COMPANY COM SALE	USD	631.18	969.74		338.56	338.56
06/23/2010 10/06/2010	4 000	TIMKEN COMPANY COM SALE	USD	114.76	155.91		41.15	41.15
06/23/2010 07/30/2010	3 000	VISHAY INTERTECHNLGY INC SALE	USD	26.04	25.46		(0.58)	(0.58)
06/23/2010 07/30/2010	20 000	WESCO INTERNATIONAL INC SALE	USD	730.80	718.58		(12.22)	(12.22)
06/23/2010 10/06/2010	10 000	WESTAR ENERGY INC SHS SALE	USD	219.10	245.19		26.09	26.09
06/23/2010 09/10/2010	29 000	WILLIAMS SONOMA INC COM SALE	USD	762.70	837.79		75.09	75.09
06/23/2010 07/30/2010	57 000	WILMINGTON TR CORP COM SALE	USD	658.92	577.97		(80.95)	(80.95)
06/23/2010 12/30/2010	32 000	WYNDHAM WORLDWIDE CORP SALE	USD	731.84	958.70		226.86	226.86
06/23/2010 09/10/2010	31 000	ZIONS BANCORP COM SALE	USD	723.85	615.02		(108.83)	(108.83)
07/30/2010 10/06/2010	6 000	ADVANCE AUTO PARTS INC COM SALE	USD	321.18	350.69		29.51	29.51

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07/30/2010 09/10/2010	113 000	ADVANCED MICRO DEVICES INC USD 0 1 COM SALE	USD	846 37	656 51		(189.86)	(189.86)
07/30/2010 11/08/2010	32 000	ALTERA CORP SALE	USD	887.04	1,080.30		193.26	193.26
07/30/2010 10/06/2010	5 000	APOLLO GROUP INC CL A COM SALE	USD	230 65	251 99		21.34	21 34
07/30/2010 10/06/2010	14 000	APPLE INC SALE	USD	3,601 50	4,043.97		442.47	442 47
07/30/2010 10/06/2010	3 000	BIG LOTS INC (EX CONSOLIDATED ST ORES INC) COM SALE	USD	102 93	98 39		(4.54)	(4.54)
07/30/2010 09/10/2010	10 000	BIO RAD LABS INC CL A SALE	USD	888 00	855.98		(32.02)	(32.02)
07/30/2010 11/08/2010	6 000	BMC SOFTWARE INC COM STK SALE	USD	213 48	277 61		64 13	64 13
07/30/2010 10/06/2010	34 000	CAREER EDUCATION CORP COM SALE	USD	830.62	698.34		(132.28)	(132.28)
07/30/2010 10/06/2010	2 000	CEPHALON INC SALE	USD	113 50	124 11		10 61	10.61
07/30/2010 11/08/2010	6 000	COGNIZANT TECH SOLUTIONS CORP SALE	USD	327.36	377 33		49 97	49 97
07/30/2010 10/06/2010	4 000	COGNIZANT TECH SOLUTIONS CORP SALE	USD	218 24	258 79		40 55	40 55
07/30/2010 09/10/2010	13 000	COMMScope INC COM SALE	USD	264.42	275 07		10 65	10.65
07/30/2010 09/10/2010	7 000	CONSTELLATION ENERGY GROUP SALE	USD	221.20	217 41		(3.79)	(3.79)
07/30/2010 09/10/2010	58 000	COVANTA HOLDING CORP DELAWARE COM STK SALE	USD	874 06	850 84		(23.22)	(23.22)

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07/30/2010 11/08/2010	26 000	CROWN HOLDINGS INC SALE	USD	723.58	850.70		127.12	127.12
07/30/2010 10/06/2010	6 000	CROWN HOLDINGS INC SALE	USD	166.98	173.93		6.95	6.95
07/30/2010 11/08/2010	1.000	CYTEC INDS INC COM SALE	USD	49.92	51.49		1.57	1.57
07/30/2010 10/06/2010	8 000	DEVRY INC DEL COM SALE	USD	430.40	402.71		(27.69)	(27.69)
07/30/2010 11/08/2010	34 000	DPL INC COM SALE	USD	860.54	909.48		48.94	48.94
07/30/2010 11/08/2010	9 000	ENERGEN CORP COM SALE	USD	399.96	416.42		16.46	16.46
07/30/2010 10/06/2010	11 000	ENERGEN CORP COM SALE	USD	488.84	503.57		14.73	14.73
07/30/2010 09/10/2010	16 000	FAIRCHILD SEMICON INTL COM SALE	USD	145.28	128.48		(16.80)	(16.80)
07/30/2010 11/08/2010	20.000	FORD MOTOR COMPANY COM STK SALE	USD	255.40	329.19		73.79	73.79
07/30/2010 10/06/2010	64.000	FORD MOTOR COMPANY COM STK SALE	USD	817.28	847.34		30.06	30.06
07/30/2010 10/06/2010	3 000	FREEPORT MCMORAN COPPER & GOLD C OM SALE	USD	214.62	280.52		65.90	65.90
07/30/2010 11/08/2010	9.000	GARMIN LTD SCHAFFHAUSEN SALE	USD	256.59	274.40		17.81	17.81
07/30/2010 10/06/2010	2.000	GARMIN LTD. SCHAFFHAUSEN SALE	USD	57.02	60.07		3.05	3.05
07/30/2010 09/10/2010	8.000	GENERAL CABLE CORP COM SALE	USD	212.32	193.04		(19.28)	(19.28)
07/30/2010 11/08/2010	17 000	GLOBAL PAYMENTS INC COM STK SALE	USD	641.41	695.45		54.04	54.04

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Sort Order: Currency

Asset Class

Security Type

Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
07/30/2010 10/06/2010	7 000	GLOBAL PAYMENTS INC COM STK SALE	USD	264.11	292.38		28.27	28.27
07/30/2010 10/06/2010	4 000	HARLEY DAVIDSON INC USD 01 COM SALE	USD	108.92	123.83		14.91	14.91
07/30/2010 09/10/2010	9 000	HARSCO CORP COM SALE	USD	208.44	212.13		3.69	3.69
07/30/2010 09/10/2010	21 000	HUNTINGTON BANCSHARES INC COM SALE	USD	127.26	122.85		(4.41)	(4.41)
07/30/2010 09/10/2010	34 000	INTL SPEEDWAY CORP CL A SALE	USD	880.60	800.68		(79.92)	(79.92)
07/30/2010 10/06/2010	11 000	ITT EDL SVCS INC COM SALE	USD	888.14	748.42		(139.72)	(139.72)
07/30/2010 09/10/2010	84 000	JANUS CAPITAL GROUP INC SALE	USD	880.32	869.38		(10.94)	(10.94)
07/30/2010 09/10/2010	4 000	JARDEN CORP COM SALE	USD	115.80	116.60		0.80	0.80
07/30/2010 10/06/2010	21 000	KINETIC CONCEPTS SALE	USD	745.71	787.48		41.77	41.77
07/30/2010 09/10/2010	14 000	KING PHARMACEUTICALS INC COM SALE	USD	122.64	131.18		8.54	8.54
07/30/2010 11/08/2010	10 000	LABORATORY CRP OF AMER HLDGS COM STK SALE	USD	729.80	829.98		100.18	100.18
07/30/2010 10/06/2010	2 000	LABORATORY CRP OF AMER HLDGS COM STK SALE	USD	145.96	158.27		12.31	12.31
07/30/2010 09/10/2010	6 000	LEGG MASON INC COM SALE	USD	173.34	171.18		(2.16)	(2.16)
07/30/2010 10/06/2010	20 000	LENDER PRC SR SALE	USD	638.80	556.79		(82.01)	(82.01)
07/30/2010 12/30/2010	1 000	LIBERTY GLOBAL INC CL-A COM STK SALE	USD	29.25	35.26		6.01	6.01

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Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
07/30/2010 10/06/2010	24.000	LINCARE HLDGS INC SALE	USD	570.24	611.98		41.74	41.74
07/30/2010 09/10/2010	16.000	MANITOWOC INC COM SALE	USD	165.76	161.11		(4.65)	(4.65)
07/30/2010 11/08/2010	7.000	MCGRAW HILL COMPANIE S INC USD1 COM SALE	USD	214.83	270.47		55.64	55.64
07/30/2010 10/06/2010	2.000	MCGRAW HILL COMPANIE S INC USD1 COM SALE	USD	61.38	67.17		5.79	5.79
07/30/2010 10/06/2010	46.000	MICROSOFT CORP USD 0 01 SALE	USD	1,187.26	1,120.30		(66.96)	(66.96)
07/30/2010 10/06/2010	48.000	NATIONAL SEMICONDUCTOR CORP USD.50 COM SALE	USD	662.40	611.02		(51.38)	(51.38)
07/30/2010 10/06/2010	17.000	NEWMONT MINING CORP USD1 6 COM SALE	USD	950.30	1,098.01		147.71	147.71
07/30/2010 11/08/2010	19.000	NORDSTROM INC COM SALE	USD	646.00	812.61		166.61	166.61
07/30/2010 10/06/2010	7.000	NORDSTROM INC COM SALE	USD	238.00	262.77		24.77	24.77
07/30/2010 10/06/2010	5.000	OSHKOSH CORP SALE	USD	171.90	141.50		(30.40)	(30.40)
07/30/2010 09/10/2010	5.000	OWENS CORNING INC SALE	USD	157.40	129.05		(28.35)	(28.35)
07/30/2010 11/08/2010	21.000	PETSMART INC COM SALE	USD	652.05	804.91		152.86	152.86
07/30/2010 10/06/2010	7.000	PETSMART INC COM SALE	USD	217.35	245.34		27.99	27.99
07/30/2010 10/06/2010	1.000	PRICELINE COM INC SALE	USD	224.40	332.91		108.51	108.51

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Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
07/30/2010	18.000	REINSURANCE GROUP AMER INC CL A	USD	863.64	838.06	(25.58)	(25.58)	(25.58)
09/10/2010		SALE						
07/30/2010	8.000	ROSS STORES INC USD0.01 COM	USD	421.28	510.71	89.43	89.43	89.43
11/08/2010		SALE						
07/30/2010	9.000	ROSS STORES INC USD0.01 COM	USD	473.94	487.43	13.49	13.49	13.49
10/06/2010		SALE						
07/30/2010	60.000	SARA LEE CORP COM	USD	887.40	860.38	(27.02)	(27.02)	(27.02)
09/10/2010		SALE						
07/30/2010	12.000	SCIENTIFIC GAMES COM STK	USD	127.08	120.72	(6.36)	(6.36)	(6.36)
09/10/2010		SALE						
07/30/2010	5.000	SIGNET JEWELERS LTD	USD	148.85	215.69	66.84	66.84	66.84
12/30/2010		SALE						
07/30/2010	27.000	TERADATA CORP	USD	858.60	1,099.96	241.36	241.36	241.36
11/08/2010		SALE						
07/30/2010	5.000	TEXTRON INC COM	USD	103.80	94.50	(9.30)	(9.30)	(9.30)
09/10/2010		SALE						
07/30/2010	8.000	TORCHMARK CORP COM	USD	424.56	470.87	46.31	46.31	46.31
11/08/2010		SALE						
07/30/2010	9.000	TORCHMARK CORP COM	USD	477.63	490.40	12.77	12.77	12.77
10/06/2010		SALE						
07/30/2010	41.000	TOTAL SYS SVCS INC COM	USD	611.31	647.78	36.47	36.47	36.47
11/08/2010		SALE						
07/30/2010	18.000	TOTAL SYS SVCS INC COM	USD	268.38	275.03	6.65	6.65	6.65
10/06/2010		SALE						
07/30/2010	12.000	VALMONT INDS INC COM	USD	852.60	839.02	(13.58)	(13.58)	(13.58)
09/10/2010		SALE						
07/30/2010	2.000	WASHINGTON POST CL B	USD	840.98	758.04	(82.94)	(82.94)	(82.94)
09/10/2010		SALE						
07/30/2010	11.000	WILEY JOHN & SONS INC CL A	USD	433.18	476.40	43.22	43.22	43.22
11/08/2010		SALE						
07/30/2010	11.000	WILEY JOHN & SONS INC CL A	USD	433.18	463.86	30.68	30.68	30.68
10/06/2010		SALE						

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07/30/2010	4 000	WILLIAMS SONOMA INC COM	USD	106.84	115.56		8.72	8.72
09/10/2010		SALE						
09/10/2010	26 000	AFLAC INC USD 10 COM	USD	1,320.02	1,397.21		77.19	77.19
10/06/2010		SALE						
09/10/2010	2 000	ALTERA CORP	USD	52.42	67.52		15.10	15.10
11/08/2010		SALE						
09/10/2010	14 000	AMERICREDIT CORP	USD	341.04	343.00		1.96	1.96
10/01/2010		TENDERED						
09/10/2010	12 000	ANALOG DEVICES INC COM	USD	335.16	424.91		89.75	89.75
11/08/2010		SALE						
09/10/2010	11 000	AON CORP	USD	428.75	455.50		26.75	26.75
11/08/2010		SALE						
09/10/2010		AON CORP	USD		17.91		17.91	17.91
10/06/2010		CASH IN LIEU						
09/10/2010	6 000	APACHE CORP COM	USD	562.38	598.54		36.16	36.16
10/06/2010		SALE						
09/10/2010	17 000	APPLE INC	USD	4,477.97	4,910.53		432.56	432.56
10/06/2010		SALE						
09/10/2010	1 000	BIG LOTS INC (EX CONSOLIDATED ST	USD	33.05	32.79		(0.26)	(0.26)
10/06/2010		ORES INC) COM						
09/10/2010	52 000	BLOCK H & R INC COM	USD	672.36	671.30		(1.06)	(1.06)
10/06/2010		SALE						
09/10/2010	23 000	BROADRIDGE FIN	USD	516.12	518.64		2.52	2.52
10/06/2010		SALE						
09/10/2010	3 000	CAMPBELL SOUP CO USD .0375 COM	USD	107.97	108.35		0.38	0.38
10/06/2010		SALE						
09/10/2010	67 000	COLGATE PALMOLIVE CO COM	USD	5,037.06	4,949.20		(87.86)	(87.86)
10/06/2010		SALE						
09/10/2010	16 000	DOLLAR TREE INC	USD	744.64	843.02		98.38	98.38
11/08/2010		SALE						

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09/10/2010 10/06/2010	3 000	DOLLAR TREE INC SALE	USD	139 62	147 65		8 03	8 03
09/10/2010 10/06/2010	21 000	DST SYSTEMS INC DEL COM SALE	USD	870 45	940 15		69 70	69 70
09/10/2010 10/06/2010	6 000	ENERGIZER HOLDINGS INC SALE	USD	401 04	415 01		13 97	13 97
09/10/2010 10/06/2010	17 000	GOLDMAN SACHS GROUP INC SALE	USD	2,556 63	2,564 23		7 60	7 60
09/10/2010 10/06/2010	17 000	GUESS ? INC COM SALE	USD	608 09	708 03		99 94	99 94
09/10/2010 10/06/2010	11 000	GUESS ? INC COM SALE	USD	393 47	436 47		43 00	43 00
09/10/2010 10/06/2010	6 000	HANSEN NAT CORP SALE	USD	275 28	305 75		30 47	30 47
09/10/2010 10/06/2010	38 000	HARLEY DAVIDSON INC USD 01 COM SALE	USD	1,011 18	1,176 46		165 28	165 28
09/10/2010 10/06/2010	15 000	HERBALIFE LTD SALE	USD	863 85	999 73		135 88	135 88
09/10/2010 10/06/2010	18 000	HEWITT ASSOCIATE TENDERED	USD	457 57	460 98		3 41	3 41
09/10/2010 10/06/2010	38 000	HILLENBRAND SALE	USD	793 44	826 86		33 42	33 42
09/10/2010 10/06/2010	65 000	INTERNATIONAL GAME TECHNOLOGY COM SALE	USD	1,009 45	922 98		(86 47)	(86 47)
09/10/2010 10/06/2010	1 000	ITT EDL SVCS INC COM SALE	USD	55 23	68 04		12 81	12 81
09/10/2010 10/06/2010	9 000	JOY GLOBAL INC NASDAQ N-MKT SALE	USD	583 74	674 98		91 24	91 24
09/10/2010 10/06/2010	19 000	JOY GLOBAL INC NASDAQ N-MKT SALE	USD	1,232 34	1,354 29		121 95	121 95

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09/10/2010 12/30/2010	7.000	LIBERTY GLOBAL INC CL-A COM STK SALE	USD	205.24	246.88		41.64	41.64
09/10/2010 11/08/2010	19.000	LIBERTY GLOBAL INC CL-A COM STK SALE	USD	557.08	738.32		181.24	181.24
09/10/2010 10/06/2010	13.000	LIBERTY GLOBAL INC CL-A COM STK SALE	USD	381.16	407.41		26.25	26.25
09/10/2010 11/08/2010	24.000	LINEAR TECHNOLOGY CORP SALE	USD	719.52	791.50		71.98	71.98
09/10/2010 10/06/2010	5.000	LINEAR TECHNOLOGY CORP SALE	USD	149.90	151.94		2.04	2.04
09/10/2010 10/06/2010	316.000	MICROSOFT CORP USD.0 01 SALE	USD	7,536.60	7,695.98		159.38	159.38
09/10/2010 10/06/2010	4.000	MOODY'S CORP SALE	USD	99.80	103.91		4.11	4.11
09/10/2010 11/08/2010	26.000	MYRIAD GENETICS COM SALE	USD	419.12	539.49		120.37	120.37
09/10/2010 10/06/2010	29.000	MYRIAD GENETICS COM SALE	USD	467.48	478.05		10.57	10.57
09/10/2010 11/08/2010	24.000	NEUSTAR INC COM STK SALE	USD	563.04	643.66		80.62	80.62
09/10/2010 10/06/2010	14.000	NEUSTAR INC COM STK SALE	USD	328.44	342.29		13.85	13.85
09/10/2010 11/08/2010	1.000	NORDSTROM INC COM SALE	USD	33.27	42.77		9.50	9.50
09/10/2010 10/06/2010	54.000	ON SEMICONDUCTOR CORP / SEMIC SALE	USD	332.64	373.67		41.03	41.03
09/10/2010 10/06/2010	14.000	OSHKOSH CORP SALE	USD	371.42	396.19		24.77	24.77
09/10/2010 10/06/2010	26.000	PEABODY ENERGY CORP COM SALE	USD	1,195.74	1,317.39		121.65	121.65
09/10/2010 11/08/2010	11.000	QUEST DIAGNOSTICS INC COM SALE	USD	525.14	573.97		48.83	48.83

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Asset Class
Security Type

Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
09/10/2010 10/06/2010	8,000	QUEST DIAGNOSTICS INC COM SALE	USD	381.92	405.03		23.11	23.11
09/10/2010 10/06/2010	37,000	QUESTAR CORP COM SALE	USD	634.92	643.78		8.86	8.86
09/10/2010 12/30/2010	23,000	SANDISK CORP SALE	USD	849.62	1,158.26		308.64	308.64
09/10/2010 12/30/2010	1,000	SIGNET JEWELERS LTD SALE	USD	28.52	43.13		14.61	14.61
09/10/2010 11/08/2010	14,000	SILICON LABORATORIES INC COM STK SALE	USD	487.90	584.77		96.87	96.87
09/10/2010 10/06/2010	11,000	SILICON LABORATORIES INC COM STK SALE	USD	383.35	397.31		13.96	13.96
09/10/2010 10/06/2010	43,000	TERADYNE INC SALE	USD	410.22	479.44		69.22	69.22
09/10/2010 11/08/2010	4,000	TOTAL SYS SVCS INC COM SALE	USD	56.84	63.20		6.36	6.36
09/10/2010 10/06/2010	18,000	TRW AUTOMOTIVE HLDGS CORP COM SALE	USD	629.28	718.36		89.08	89.08
09/10/2010 12/30/2010	7,000	WALTER ENERGY SALE	USD	526.40	908.86		382.46	382.46
09/10/2010 10/06/2010	7,000	WALTER ENERGY SALE	USD	526.40	592.12		65.72	65.72
09/10/2010 11/08/2010	1,000	WESTERN DIGITAL CORP COM SALE	USD	25.65	34.79		9.14	9.14
09/10/2010 11/08/2010	1,000	WILEY JOHN & SONS INC CL A SALE	USD	39.00	43.31		4.31	4.31
09/10/2010 11/08/2010	13,000	WYNDHAM WORLDWIDE CORP SALE	USD	339.43	386.87		47.44	47.44
09/10/2010 10/06/2010	60,000	WYNDHAM WORLDWIDE CORP SALE	USD	1,566.60	1,685.37		118.77	118.77
11/08/2010 12/30/2010	51,000	CIRRUS LOGIC INC SALE	USD	695.64	815.47		119.83	119.83

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11/08/2010 11/16/2010	20,000	PSYCHIATRIC SOLUTIONS INC CASH MERGER TENDERED	USD	674.20	675.00		0.80	0.80
11/08/2010 12/30/2010	5,000	TRW AUTOMOTIVE HLDGS CORP COM SALE	USD	252.10	262.94		10.84	10.84
COMMON STOCKS			USD	580,707.33	762,055.21	0.00	181,347.88	181,347.88
EQUITIES			USD	580,707.33	762,055.21	0.00	181,347.88	181,347.88
US DOLLAR			USD	580,707.33	762,055.21	0.00	181,347.88	181,347.88
TOTAL PORTFOLIO				580,707.33	762,055.21		181,347.88	181,347.88

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Valuation Currency: USD

Sort Order: Currency
Asset Class
Security Type

Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
FIXED INCOME								
GOVERNMENT BONDS								
07/28/2009 10/08/2010	25,000,000	BUNDESREPUBLIK 1 500% DUE 04/15/2016 @ 100.00 SALE	EUR USD	27,074.94 38,566.12	29,131.58 40,579.85	(851.14)	2,056.64 2,864.87	2,056.64 2,013.73
07/28/2009 10/08/2010	30,000,000	FRANCE OAT OATI 1.000% DUE 07/25/2017 @ 100.00 SALE	EUR USD	31,068.92 44,255.23	33,730.82 46,986.53	(976.69)	2,661.90 3,707.99	2,661.90 2,731.30
10/06/2009 10/08/2010	25,000,000	BUNDESREPUBLIK 1 500% DUE 04/15/2016 @ 100.00 SALE	EUR USD	27,706.53 40,622.89	29,131.58 40,579.85	(2,028.11)	1,425.05 1,985.07	1,425.05 (43.04)
10/06/2009 10/08/2010	20,000,000	FRANCE OAT OATI 1 000% DUE 07/25/2017 @ 100.00 SALE	EUR USD	21,312.57 31,248.17	22,487.22 31,324.36	(1,560.08)	1,174.65 1,636.27	1,174.65 76.19
10/27/2009 10/08/2010	45,000,000	BUNDESREPUBLICAN 2 250% DUE 04/15/2013 @ 100.00 SALE	EUR USD	49,480.29 73,522.12	51,124.44 71,215.58	(4,596.82)	1,644.15 2,290.28	1,644.15 (2,306.54)
02/03/2010 10/08/2010	30,000,000	BUNDESREPUBLICAN 2 250% DUE 04/15/2013 @ 100.00 SALE	EUR USD	33,327.04 46,543.68	34,082.96 47,477.05	(119.62)	755.92 1,052.99	755.92 933.37
02/03/2010 10/08/2010	25,000,000	BUNDESREPUBLIK 1 500% DUE 04/15/2016 @ 100.00 SALE	EUR USD	27,812.70 38,842.49	29,131.57 40,579.84	(99.82)	1,318.87 1,837.17	1,318.87 1,737.35

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Asset Class

Security Type

Purchase Date Sale Date	Shares or Face Value	Security Description	CCY	Cost	Proceeds	Currency Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
02/03/2010 10/08/2010	30,000 000	FRANCE OAT OATI 1 000% DUE 07/25/2017 @ 100.00 SALE	EUR USD	32,166.17 44,922.43	33,730.82 46,986.53	(115.43)	1,564.65 2,179.53	1,564.65 2,064.10
GOVERNMENT BONDS								
			EUR USD	249,949.16 358,523.13	262,550.99 365,729.59	0.00 (10,347.70)	12,601.83 17,554.16	12,601.83 7,206.46
FIXED INCOME								
			EUR USD	249,949.16 358,523.13	262,550.99 365,729.59	0.00 (10,347.70)	12,601.83 17,554.16	12,601.83 7,206.46
EURO								
			EUR USD	249,949.16 358,523.13	262,550.99 365,729.59	0.00 (10,347.70)	12,601.83 17,554.16	12,601.83 7,206.46
TOTAL PORTFOLIO								
				358,523.13	365,729.59	(10,347.70)	17,554.16	7,206.46

Transaction: Settlement Dt	Symbol	Description	Shares	Price	Value
12/15/2010	12/15/2010 AAPL	APPLE INC SM DOC A7-103383 TO A7-103417 Oct 30, 2008 @ <7217 60>	65	320.3	20818.85
12/15/2010	12/15/2010 AAPL	APPLE INC SM DOC A7-103383 TO A7-103417 Jan 28, 2009 @ <1134 00>	12	320.3	3843.48
12/15/2010	12/15/2010 AAPL	APPLE INC SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <203 04>	2	320.3	640.58
12/15/2010	12/15/2010 AAPL	APPLE INC SM DOC A7-103383 TO A7-103417 Jun 02, 2009 @ <2929.29>	21	320.3	6726.09
12/15/2010	12/15/2010 AAPL	APPLE INC SM DOC A7-103383 TO A7-103417 Aug 10, 2009 @ <16142.56>	98	320.3	31388.42
12/15/2010	12/15/2010 ABC	AMERISOURCEBERGEN CORP SM DOC A7-103383 TO A7-103417 Dec 10, 2008 @ <4166.22>	276	31.94	8815.44
12/15/2010	12/15/2010 ABC	AMERISOURCEBERGEN CORP SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <5460 00>	350	31.94	11179
12/15/2010	12/15/2010 AFG	AMERICAN FINANCIAL GROUP INC COM STK SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <7126 20>	428	32.48	13901.44
12/15/2010	12/15/2010 AFL	AFLAC INC USD.10 COM SM DOC A7-103383 TO A7-103417 Apr 23, 2009 @ <4012 40>	140	55.38	7753.2
12/15/2010	12/15/2010 ALTR	ALTERA CORP SM DOC A7-103383 TO A7-103417 Dec 10, 2008 @ <4131.92>	274	37.31	10222.94
12/15/2010	12/15/2010 ALTR	ALTERA CORP SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <603.06>	38	37.31	1417.78
12/15/2010	12/15/2010 AMP	AMERIPRISE FI SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3469.24>	172	55.12	9480.64
12/15/2010	12/15/2010 APH	AMPHENOL CORP COM CL A SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <4940 25>	175	53.2	9310
12/15/2010	12/15/2010 ASH	ASHLAND INC COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3159.26>	419	52.7	22081.3
12/15/2010	12/15/2010 AVT	AVNET INC COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3284.76>	186	33.1	6156.6
12/15/2010	12/15/2010 AWI	ARMSTRONG WLD SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <6172.14>	533	41.02	21863.66
12/15/2010	12/15/2010 AXP	AMER EXPRESS CO COM SM DOC A7-103383 TO A7-103417 Apr 23, 2009 @ <9268.74>	442	46.2	20420.4
12/15/2010	12/15/2010 BEN	FRANKLIN RES INC COM SM DOC A7-103383 TO A7-103417 Apr 23, 2009 @ <8883.16>	143	116.4	16650.92
12/15/2010	12/15/2010 CAT	CATERPILLAR INC COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <576.87>	21	92.09	1933.89
12/15/2010	12/15/2010 CAT	CATERPILLAR INC COM SM DOC A7-103383 TO A7-103417 Jun 02, 2009 @ <3370 50>	90	92.09	8288.1
12/15/2010	12/15/2010 CAT	CATERPILLAR INC COM SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <3201.70>	101	92.09	9301.09
12/15/2010	12/15/2010 CI	CIGNA CORP COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <4810.00>	260	37.15	9659
12/15/2010	12/15/2010 CMI	CUMMINS INC COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3248 72>	135	108.3	14619.15
12/15/2010	12/15/2010 CPA	COPA HOLDINGS SA COM STK SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <5642.38>	196	56.85	11142.6
12/15/2010	12/15/2010 CSX	CSX CORP COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <2805.32>	228	63.62	14505.36
12/15/2010	12/15/2010 CTV	COMMScope INC COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <4507.31>	301	31.27	9412.27
12/15/2010	12/15/2010 CYT	CYTEC INDS INC COM SM DOC A7-103383 TO A7-103417 Jan 28, 2009 @ <453.60>	315	51.27	16150.05
12/15/2010	12/15/2010 DE	DEERE & CO COM SM DOC A7-103383 TO A7-103417 Apr 23, 2009 @ <4543.11>	12	82.54	990.48
12/15/2010	12/15/2010 DE	DEERE & CO COM SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <1292.68>	117	82.54	9657.18
12/15/2010	12/15/2010 DE	DEERE & CO COM SM DOC A7-103383 TO A7-103417 Jun 02, 2009 @ <5203.98>	34	82.54	2806.36
12/15/2010	12/15/2010 DLM	DEL MONTE FOODS CO SM DOC A7-103383 TO A7-103417 Jun 02, 2009 @ <1155 88>	621	18.8	11674.8
12/15/2010	12/15/2010 DOV	DOVER CORP COM SM DOC A7-103383 TO A7-103417 Oct 30, 2008 @ <906 44>	37	57.73	2136.01
12/15/2010	12/15/2010 DOV	DOVER CORP COM SM DOC A7-103383 TO A7-103417 Dec 10, 2008 @ <906 44>	31	57.73	1789.63
12/15/2010	12/15/2010 DOV	DOVER CORP COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <4623 55>	179	57.73	10333.67
12/15/2010	12/15/2010 DPS	DR PEPPER SNAPPLE GROUP INC SM DOC A7-103383 TO A7-103417 Dec 10, 2008 @ <2302 50>	150	37.28	5592
12/15/2010	12/15/2010 DPS	DR PEPPER SNAPPLE GROUP INC SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3031 08>	201	37.28	7493.28

STATEMENT E

12/15/2010	12/15/2010	DTV	DIRECTV GROUP INC CL A SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <7062.91>	432	40.25	17388
12/15/2010	12/15/2010	DTV	DIRECTV GROUP INC CL A SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <1282.93>	59	40.25	2374.75
12/15/2010	12/15/2010	EBAY	EBAY INC COM STK SM DOC A7-103383 TO A7-103417 Oct 30, 2008 @ <1692.90>	110	30.75	3382.5
12/15/2010	12/15/2010	EBAY	EBAY INC COM STK SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3407.60>	280	30.75	8610
12/15/2010	12/15/2010	EBAY	EBAY INC COM STK SM DOC A7-103383 TO A7-103417 Apr 23, 2009 @ <282.54>	17	30.75	522.75
12/15/2010	12/15/2010	EMC	EMC CORP MASS COM STK SM DOC A7-103383 TO A7-103417 Oct 30, 2008 @ <1787.76>	156	22.66	3534.96
12/15/2010	12/15/2010	EMC	EMC CORP MASS COM STK SM DOC A7-103383 TO A7-103417 Apr 23, 2009 @ <2044.56>	168	22.66	3806.88
12/15/2010	12/15/2010	EMC	EMC CORP MASS COM STK SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <7669.55>	595	22.66	13482.7
12/15/2010	12/15/2010	FMC	FMC CORP COM (NEW) SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <6389.66>	160	79.8	12768
12/15/2010	12/15/2010	GDI	GARDNER DENVER MACHINERY INC SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <4690.86>	222	70.55	15662.1
12/15/2010	12/15/2010	GLW	CORNING INC COM SM DOC A7-103383 TO A7-103417 Dec 10, 2008 @ <4171.86>	473	18.87	8925.51
12/15/2010	12/15/2010	GWV	GRAINGER W W INC COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3648.24>	54	134.8	7280.82
12/15/2010	12/15/2010	HPQ	HEWLETT PACKARD CO USD1 SM DOC A7-103383 TO A7-103417 Aug 12, 2004 @ <1622.27>	100	41.54	4154
12/15/2010	12/15/2010	HPQ	HEWLETT PACKARD CO USD1 SM DOC A7-103383 TO A7-103417 Jan 04, 2005 @ <3981.98>	190	41.54	7892.6
12/15/2010	12/15/2010	HPQ	HEWLETT PACKARD CO USD1 SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <724.75>	25	41.54	1038.5
12/15/2010	12/15/2010	HSNI	HSN INC SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <2767.62>	579	29.43	17039.97
12/15/2010	12/15/2010	HUM	HUMANA INC COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <4138.52>	157	56.03	8796.71
12/15/2010	12/15/2010	HUM	HUMANA INC COM SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <1733.87>	56	56.03	3137.68
12/15/2010	12/15/2010	INTU	INTUIT SM DOC A7-103383 TO A7-103417 Oct 30, 2008 @ <3272.28>	132	48.48	6399.36
12/15/2010	12/15/2010	INTU	INTUIT SM DOC A7-103383 TO A7-103417 Jun 02, 2009 @ <776.16>	28	48.48	1357.44
12/15/2010	12/15/2010	IR	INGERSOLL-RAND COMPANY LTD BE SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <5190.10>	355	45.79	16255.45
12/15/2010	12/15/2010	JCI	JOHNSON CTLS INC COM SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <1939.20>	96	38.29	3675.84
12/15/2010	12/15/2010	LBTYA	LIBERTY GLOBAL INC CL-A COM STK SM DOC A7-103383 TO A7-103417 Jun 02, 2009 @ <5448.30>	381	36.34	13845.54
12/15/2010	12/15/2010	LBTYA	LIBERTY GLOBAL INC CL-A COM STK SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <45.66>	3	36.34	109.02
12/15/2010	12/15/2010	LNC	LINCOLN NATL CORP IND COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3503.04>	378	28	10584
12/15/2010	12/15/2010	LZ	LUBRIZOL CORP COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <5036.08>	161	108	17392.83
12/15/2010	12/15/2010	M	MACYS INC SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3226.95>	355	25.18	8938.9
12/15/2010	12/15/2010	MCK	MCKESSON CORP COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <5935.05>	165	68.52	11305.8
12/15/2010	12/15/2010	MCK	MCKESSON CORP COM SM DOC A7-103383 TO A7-103417 Apr 23, 2009 @ <564.00>	16	68.52	1096.32
12/15/2010	12/15/2010	NKE	NIKE INC CL B COM STK SM DOC A7-103383 TO A7-103417 Dec 10, 2008 @ <1457.25>	29	89.28	2589.12
12/15/2010	12/15/2010	NKE	NIKE INC CL B COM STK SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3352.16>	73	89.28	6517.44
12/15/2010	12/15/2010	NOV	NATIONAL-OILWELL VARCO INC COM SM DOC A7-103383 TO A7-103417 Apr 23, 2009 @ <4858.82>	166	63.52	10544.32
12/15/2010	12/15/2010	NOV	NATIONAL-OILWELL VARCO INC COM SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <887.69>	29	63.52	1842.08
12/15/2010	12/15/2010	NSC	NORFOLK SOUTHERN CORP COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <9170.90>	293	62.36	18271.48
12/15/2010	12/15/2010	OIS	OIL STATES INTL INC COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <4206.72>	313	62.7	19625.1
12/15/2010	12/15/2010	ORCL	ORACLE CORP SM DOC A7-103383 TO A7-103417 Oct 30, 2008 @ <10634.64>	584	30.51	17817.84
12/15/2010	12/15/2010	ORCL	ORACLE CORP SM DOC A7-103383 TO A7-103417 Dec 10, 2008 @ <2582.60>	148	30.51	4515.48

12/15/2010	12/15/2010	ORCL	ORACLE CORP SM DOC A7-103383 TO A7-103417 Jan 28, 2009 @ <2515.44>	141	30.51	4301.91
12/15/2010	12/15/2010	ORCL	ORACLE CORP SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <4749.00>	300	30.51	9153
12/15/2010	12/15/2010	PCAR	PACCAR INC COM SM DOC A7-103383 TO A7-103417 Jan 28, 2009 @ <3770.10>	142	57.22	8125.24
12/15/2010	12/15/2010	PCAR	PACCAR INC COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <1438.25>	55	57.22	3147.1
12/15/2010	12/15/2010	PCLN	PRICELINE COM INC SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3977.50>	50	400.2	20012
12/15/2010	12/15/2010	PCP	PRECISION CASTPARTS CORP COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3356.08>	56	139.7	7824.32
12/15/2010	12/15/2010	PH	PARKER HANNIFIN CORP COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <4074.84>	126	86.1	10848.6
12/15/2010	12/15/2010	PH	PARKER HANNIFIN CORP COM SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <864.70>	21	86.1	1808.1
12/15/2010	12/15/2010	PRU	PRUDENTIAL FINANCIAL INC SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <6879.79>	284	56.33	15997.72
12/15/2010	12/15/2010	PVH	PHILLIPS VAN HEUSEN CORP COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <2935.03>	161	66.49	10704.89
12/15/2010	12/15/2010	RDC	ROWAN CO INC COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3171.13>	233	33.55	7817.15
12/15/2010	12/15/2010	RDC	ROWAN CO INC COM SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <826.62>	46	33.55	1543.3
12/15/2010	12/15/2010	RS	RELIANCE STEEL & ALUMINUM CO COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3660.58>	154	49.45	7615.3
12/15/2010	12/15/2010	SFG	STANCORP FINANCIAL GROUP INC COM STK SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3534.96>	156	46.06	7185.36
12/15/2010	12/15/2010	SIG	SIGNET JEWELERS LTD SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <5227.20>	528	42.87	22635.36
12/15/2010	12/15/2010	SLB	SCHLUMBERGER LTD 0 01 (CURACAO) SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <4205.18>	98	81.33	7970.34
12/15/2010	12/15/2010	TECD	TECH DATA CORP SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <2659.98>	129	44.56	5748.24
12/15/2010	12/15/2010	TEL	TYCO ELECTRONICS LTD SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3773.25>	387	34.73	13440.51
12/15/2010	12/15/2010	TK	TEEKAY SM DOC A7-103383 TO A7-103417 Jun 02, 2009 @ <7101.01>	427	32.19	13745.13
12/15/2010	12/15/2010	TRN	TRINITY INDS INC SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3018.76>	326	25.07	8172.82
12/15/2010	12/15/2010	TRN	TRINITY INDS INC SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <2550.69>	201	25.07	5039.07
12/15/2010	12/15/2010	TXT	TEXTRON INC COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <2584.51>	391	23.89	9340.99
12/15/2010	12/15/2010	VAL	VALSPAR CORP SM DOC A7-103383 TO A7-103417 Dec 10, 2008 @ <3999.68>	232	34.34	7966.88
12/15/2010	12/15/2010	VIAb	VIACOM CL B SM DOC A7-103383 TO A7-103417 Apr 23, 2009 @ <5614.18>	302	39.09	11805.18
12/15/2010	12/15/2010	VIAb	VIACOM CL B SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <1724.49>	81	39.09	3166.29
12/15/2010	12/15/2010	WCC	WESCO INTERNATIONAL INC SM DOC A7-103383 TO A7-103417 Dec 10, 2008 @ <3188.72>	184	50.87	9360.08
12/15/2010	12/15/2010	WCG	WELLCARE HEALTH PLANS INC SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <2750.65>	271	28.16	7631.36
12/15/2010	12/15/2010	WDC	WESTERN DIGITAL CORP COM SM DOC A7-103383 TO A7-103417 Oct 30, 2008 @ <1183.26>	74	34.62	2561.88
12/15/2010	12/15/2010	WDC	WESTERN DIGITAL CORP COM SM DOC A7-103383 TO A7-103417 Dec 10, 2008 @ <1333.50>	105	34.62	3635.1
12/15/2010	12/15/2010	WHR	WHIRLPOOL CORP SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <3534.08>	128	87.95	11257.6
12/15/2010	12/15/2010	WYN	WYNDHAM WORLDWIDE CORP SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <1900.95>	435	30.11	13097.85
12/15/2010	12/15/2010	X	UNITED STATES STEEL CORP COM SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <2760.48>	144	55.2	7948.8
12/15/2010	12/15/2010	XRX	XEROX CORP SM DOC A7-103383 TO A7-103417 Mar 18, 2009 @ <5062.58>	941	11.9	11197.9
12/15/2010	12/15/2010	XRX	XEROX CORP SM DOC A7-103383 TO A7-103417 Jul 06, 2009 @ <3497.96>	557	11.9	6628.3

TOTAL

\$ 981,071.12