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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation THE KIMBALL FOUNDATION		A Employer identification number 94-3263448
Number and street (or P.O. box number if mail is not delivered to street address) 1660 BUSH STREET	Room/suite 300	B Telephone number (415) 561-6540
City or town, state, and ZIP code SAN FRANCISCO, CA 94109		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 69,635,429.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		6,159,652.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		526,417.	436,036.		STATEMENT 1
4 Dividends and interest from securities		1,300,549.	1,300,549.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		750,981.			
b Gross sales price for all assets on line 6a	21,927,270.				
7 Capital gain net income (from Part IV, line 2)			750,981.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		76,404.	76,404.		STATEMENT 3
12 Total. Add lines 1 through 11		8,814,003.	2,563,970.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 4	139,410.	98,308.		41,102.
c Other professional fees	STMT 5	667,831.	401,742.		266,089.
17 Interest		670.	670.		0.
18 Taxes	STMT 6	51,641.	51,641.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		1,309.	0.		1,309.
22 Printing and publications					
23 Other expenses	STMT 7	10,152.	5,632.		4,520.
24 Total operating and administrative expenses. Add lines 13 through 23		871,013.	557,993.		313,020.
25 Contributions, gifts, grants paid		2,923,222.			2,923,222.
26 Total expenses and disbursements. Add lines 24 and 25		3,794,235.	557,993.		3,236,242.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		5,019,768.			
b Net investment income (if negative, enter -0-)			2,005,977.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		5,292,602.	1,489,208.	1,489,208.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8		58,364,495.	65,073,302.	68,090,983.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 9)		9,712.	55,238.	55,238.	
16	Total assets (to be completed by all filers)		63,666,809.	66,617,748.	69,635,429.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 10)		2,097,938.	29,109.	
23	Total liabilities (add lines 17 through 22)		2,097,938.	29,109.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		10,339,364.	10,339,364.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		51,229,507.	56,249,275.		
30	Total net assets or fund balances		61,568,871.	66,588,639.		
31	Total liabilities and net assets/fund balances		63,666,809.	66,617,748.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	61,568,871.
2	Enter amount from Part I, line 27a	2	5,019,768.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	66,588,639.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	66,588,639.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 21,927,270.		21,176,289.	750,981.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			750,981.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	750,981.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,596,583.	53,137,795.	.048865
2008	3,194,594.	58,998,702.	.054147
2007	2,727,906.	59,727,250.	.045673
2006	2,196,387.	44,322,652.	.049555
2005	1,729,028.	37,808,574.	.045731

2 Total of line 1, column (d)	2	.243971
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048794
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	63,885,473.
5 Multiply line 4 by line 3	5	3,117,228.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20,060.
7 Add lines 5 and 6	7	3,137,288.
8 Enter qualifying distributions from Part XII, line 4	8	3,236,242.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	20,060.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	20,060.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	20,060.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	21,305.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	21,305.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,245.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 1,245. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.PFS-LLC.NET/KIMBALL/KIMBALL.HTML</u>	13	X	
14	The books are in care of ► <u>DAVID A. GOLDFARB, CPA</u> Telephone no. ► <u>(415) 397-2858</u> Located at ► <u>111 PINE STREET, 18TH FLOOR, SAN FRANCISCO, CA</u> ZIP+4 ► <u>94111</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b
			X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GRETCHEN B KIMBALL 12 EUCALYPTUS ROAD BELVEDERE, CA 94920	PRESIDENT 0.00	0.	0.	0.
DONALD J MCCUBBIN 425 CALIFORNIA STREET, 25TH FLOOR SAN FRANCISCO, CA 94104	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PACIFIC FOUNDATION SERVICES - 1660 BUSH STREET, SUITE 300, SAN FRANCISCO, CA 94109	MANAGEMENT SERVICES	312,458.
DAVID A GOLDFARB, CPA - 111 PINE STREET, 18TH FLOOR, SAN FRANCISCO, CA 94111	ACCOUNTING	114,410.
OSTERWEIS CAPITAL MANAGEMENT - ONE MARITIME PLAZA, #800, SAN FRANCISCO, CA 94105	MANAGEMENT FEES	103,043.
WELLS FARGO INVESTMENT IMA - 420 MONTGOMERY STREET, SAN FRANCISCO, CA 94104	MANAGEMENT FEES	102,496.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	62,492,906.
b	Average of monthly cash balances	1b	2,365,442.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	64,858,348.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	64,858,348.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	972,875.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	63,885,473.
6	Minimum investment return. Enter 5% of line 5	6	3,194,274.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,194,274.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	20,060.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	20,060.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,174,214.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,174,214.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,174,214.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,236,242.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,236,242.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	20,060.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,216,182.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				3,174,214.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	167,491.			
e From 2009				
f Total of lines 3a through e	167,491.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 3,236,242.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				3,174,214.
e Remaining amount distributed out of corpus	62,028.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	229,519.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	229,519.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	167,491.			
d Excess from 2009				
e Excess from 2010	62,028.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE		PUBLIC	GENERAL	2,923,222.
Total				▶ 3a 2,923,222.
b Approved for future payment SEE ATTACHED SCHEDULE				480,000.
Total				▶ 3b 480,000.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Gretchen B. Kimball
Signature of officer or trustee

7-26-11
Date

President
Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☒ if
self-employed

PTIN

/S/DAVID A. GOLDFARB
DAVID A. GOLDFARB

Preparer's signature
David A. Hoff
 DFARB, CPA

13

Firm's name ► DAVID A. GOLDFARB, CPA

Firm's EIN ▶

Firm's address ► 111 PINE STREET, 18TH FLOOR
SAN FRANCISCO, CA 94111

Phone no. (415) 397-2858

Form **990-PF** (2010)

THE KIMBALL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CITIBANK (SEE ATTACHED SCHEDULE)				
b CITIBANK (SEE ATTACHED SCHEDULE)				
c WELLS FARGO EQUITY ACCOUNT (SEE ATTACHED SCHEDULE)				
d WELLS FARGO EQUITY ACCOUNT (SEE ATTACHED SCHEDULE)				
e WELLS FARGO DODGE & COX (SEE ATTACHED SCHEDULE)		P		
f WELLS FARGO DODGE & COX (SEE ATTACHED SCHEDULE)		P		
g BERNSTEIN #43298 (SEE ATTACHED SCHEDULE)		P		
h BERNSTEIN #88795 (SEE ATTACHED SCHEDULE)		P		
i CHARLES SCHWAB (SEE ATTACHED SCHEDULE)		P		
j CHARLES SCHWAB (SEE ATTACHED SCHEDULE)		P		
k NEWPORT ASIA K-1		P		
l NEUBERGER #1 (SEE ATTACHED SCHEDULE)		P		
m WELLS FARGO FIXED (SEE ATTACHED SCHEDULE)		P		
n WELLS FARGO FIXED (SEE ATTACHED SCHEDULE)		P		
o CLASS ACTION		P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,527,975.		1,654,142.	-126,167.
b 3,621,440.		3,510,268.	111,172.
c 7,148,869.		7,178,778.	-29,909.
d 1,072,517.		1,056,504.	16,013.
e 112,760.		77,992.	34,768.
f 854,350.		649,299.	205,051.
g 675,000.		727,711.	-52,711.
h 60,000.		51,746.	8,254.
i 1,551,966.		1,281,474.	270,492.
j 1,484,297.		1,068,572.	415,725.
k		2,114.	-2,114.
l 72,084.		97,388.	-25,304.
m 1,383,831.		1,354,338.	29,493.
n 407,756.		598,320.	-190,564.
o 18,289.			18,289.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-126,167.
b			111,172.
c			-29,909.
d			16,013.
e			34,768.
f			205,051.
g			-52,711.
h			8,254.
i			270,492.
j			415,725.
k			-2,114.
l			-25,304.
m			29,493.
n			-190,564.
o			18,289.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

THE KIMBALL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NEUBERGER #2 (SEE ATTACHED SCHEDULE)	P		
b	NEUBERGER #2 (SEE ATTACHED SCHEDULE)	P		
c	NEUBERGER #1 (SEE ATTACHED SCHEDULE)	P		
d	CAPITAL GAINS DIVIDENDS			
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 358,976.		352,894.	6,082.
b 1,228,657.		1,191,828.	36,829.
c 317,426.		322,921.	-5,495.
d 31,077.			31,077.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6,082.
b			36,829.
c			-5,495.
d			31,077.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	750,981.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NEUBERGER BERMAN #3090	1,545.
NEUBERGER BERMAN #3091	170,028.
NEWPORT ASIA INTEREST INCOME	10.
WELLS FARGO BANK #72505600	660.
WELLS FARGO FIXED 2 #216853	354,174.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	526,417.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BERNSTEIN #037-43298	104,811.	0.	104,811.
BERNSTEIN #037-88795	25,751.	0.	25,751.
CHARLES SCHWAB	104,789.	18,809.	85,980.
CITIGROUP	338,299.	9,757.	328,542.
NEUBERGER BERMAN #3090	51,335.	23.	51,312.
NEUBERGER BERMAN #3091	154.	0.	154.
NEWPORT ASIA	19,587.	0.	19,587.
WELLS FARGO #214533 D&C	420,297.	0.	420,297.
WELLS FARGO #216853 FIXED	109,144.	85.	109,059.
WELLS FARGO #72505600 IMA	157,417.	2,403.	155,014.
WELLS FARGO BANK #5899 GRANT	35.	0.	35.
WELLS FARGO BANK ENDOWMENT	2.	0.	2.
WELLS FARGO BANK GRANT #6142519	5.	0.	5.
TOTAL TO FM 990-PF, PART I, LN 4	1,331,626.	31,077.	1,300,549.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NEWPORT ASIA FOREIGN EXCHANGE INCOME	-652.	-652.	
OTHER INCOME K-1S	-1,314.	-1,314.	
EXCISE TAX REFUND (NET)	78,370.	78,370.	
TOTAL TO FORM 990-PF, PART I, LINE 11	76,404.	76,404.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	114,410.	85,808.		28,602.
AUDIT FEES	25,000.	12,500.		12,500.
TO FORM 990-PF, PG 1, LN 16B	139,410.	98,308.		41,102.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WELLS FARGO D&C	8,033.	8,033.		0.
INVESTMENT FEES - D&C	31,652.	31,652.		0.
CUSTODIAN FEES-CITIGROUP	7,248.	7,248.		0.
OSTERWEIS FEES	103,043.	103,043.		0.
CHARLES SCHWAB FEES	44,824.	44,824.		0.
NEWPORT ASIA FEES	13,706.	13,706.		0.
WELLS FARGO #2 FIXED	40,477.	40,477.		0.
WELLS FARGO IMA	62,019.	62,019.		0.
NEUBERGER BERMAN #3090	31,142.	31,142.		0.
NEUBERGER BERMAN #3091	12,729.	12,729.		0.
MANAGEMENT FEES	312,458.	46,869.		265,589.
DUES	500.	0.		500.
TO FORM 990-PF, PG 1, LN 16C	667,831.	401,742.		266,089.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX CITI	10,177.	10,177.		0.
FOREIGN TAX IMA	3,738.	3,738.		0.
FOREIGN TAX D&C	7,858.	7,858.		0.
FOREIGN TAX BERNSTEIN 1	13,968.	13,968.		0.
FOREIGN TAX BERNSTEIN 2	8,387.	8,387.		0.
FOREIGN TAX SCHWAB	4,626.	4,626.		0.
FOREIGN TAX NEWPORT ASIA	1,178.	1,178.		0.
FOREIGN TAX NEWBERGER #1	1,244.	1,244.		0.

FOREIGN TAX WELLS FARGO
FIXED

465.

465.

0.

TO FORM 990-PF, PG 1, LN 18

51,641.

51,641.

0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK AND ADR FEES	1,153.	1,153.		0.
INSURANCE	6,026.	1,506.		4,520.
MISCELLANEOUS	2,973.	2,973.		0.
TO FORM 990-PF, PG 1, LN 23	10,152.	5,632.		4,520.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	FMV	65,073,302.	68,090,983.
TOTAL TO FORM 990-PF, PART II, LINE 13		65,073,302.	68,090,983.

FORM 990-PF

OTHER ASSETS

STATEMENT

9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OTHER RECEIVABLE	2,973.	0.	0.
INTEREST & DIVIDEND RECEIVABLE	6,739.	55,238.	55,238.
TO FORM 990-PF, PART II, LINE 15	9,712.	55,238.	55,238.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 10

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

INVESTMENT PURCHASES PAYABLE

2,097,938.

29,109.

TOTAL TO FORM 990-PF, PART II, LINE 22

2,097,938.

29,109.

CAPITAL GAINS SCHEDULE

FROM Jan 01, 2010 TO Dec 31, 2010

PORTFOLIO NO: 550-03090 \$\$\$

THE KIMBALL FOUNDATION
C/O GOLDFARB AND SIMENS
111 PINE STREET - 18TH FLR
SAN FRANCISCO CA 94111-5620

REG. REP - 859
PORTFOLIO NO. - 550-03090 (RIDGE NO. 541-20017)
FISCAL YEAR END - 12/31
TAX EXEMPT CODE - N
DENOMINATED IN - U.S. Dollars
REPORT RUN DATE - Jan 30, 2011

DESCRIPTION	UNITS	PURCHASE DATE	PRICE	SALE DATE	PRICE	ADJUSTED BASIS	PROCEEDS	SECURITY AND CURRENCY G/L
ORIG FACE	FX RATE	MMY	CURR	FX RATE	ORIGINAL COST			
CAPITAL GAINS								
=====								
MERU NETWORKS IN	100.000	03/30/10	15.00	04/01/10	18.99	1,500.00	1,899.20	399.20 ST
SS&C TECHNOLOGIE	1,400.000	03/30/10	15.00	04/07/10	15.17	21,000.00	21,239.18	239.18 ST
***BP P L C SPON	500.000	04/28/10	57.15	06/09/10	29.77	28,574.95	14,887.04	-13,687.91 ST
***SMART TECHNOL	1,700.000	07/14/10	17.00	07/15/10	17.26	28,900.00	29,341.16	441.16 ST
CL A SUBORDINATE VTG	3,000.000	08/04/10	10.00	08/30/10	9.03	30,000.00	27,100.94	-2,899.06 ST
***AMBOW ED HLDG								
SPONSORED ADR REPSTG								
SHS								
***CHINACACHE IN	1,200.000	10/05/10	28.25	10/08/10	23.00	33,899.88	27,599.53	-6,300.35 ST
SPONSORED ADR								
SAME AS ABOVE	1,200.000	09/30/10	13.90	10/08/10	23.00	16,680.00	27,599.53	10,919.53 ST
GLOBAL EDUCATION	3,000.000	10/07/10	10.50	10/08/10	11.84	31,500.00	35,513.99	4,013.99 ST
TECHNOLOGY GROUP LTD								
***BHP BILLITON	400.000	04/28/10	74.73	10/20/10	81.50	29,890.08	32,599.44	2,709.36 ST
SPONSORED ADR								
***LE GAGA HLDGS	1,400.000	10/28/10	9.50	11/26/10	9.55	13,300.00	13,370.75	70.75 ST
SPONSORED ADR								
FIRST INTERSTATE	1,500.000	03/23/10	14.50	12/09/10	14.63	21,750.00	21,938.47	188.47 ST
INC CL A								
***LE GAGA HLDGS	2,000.000	10/28/10	9.50	12/09/10	7.97	19,000.00	15,938.13	-3,061.87 ST
SPONSORED ADR								
	17,400					275,994.91	269,027.36	-6,967.55 ST
=====								
***TRANSOCEAN LT	190.000	10/23/07	135.75	05/13/10	67.30	25,792.50	12,786.97	-13,005.53 LT
NAMEN AKT US LISTED								
***CONSOLIDATED	500.000	10/23/07	33.07	08/17/10	10.06	16,532.90	5,031.61	-11,501.29 LT
SAME AS ABOVE	500.000	07/26/07	27.50	08/17/10	10.06	13,750.00	5,031.61	-8,718.39 LT
COMPASS DIVERSIF	548.000	07/10/07	17.29	10/13/10	17.56	9,476.84	9,622.49	145.65 LT
SHARES OF BENEFICIAL								
SAME AS ABOVE	1,200.000	07/10/07	17.29	10/14/10	17.50	20,752.20	21,000.48	248.28 LT
SAME AS ABOVE	852.000	07/10/07	17.29	10/15/10	17.58	14,734.06	14,979.43	245.37 LT
SAME AS ABOVE	200.000	08/03/07	15.07	10/15/10	17.58	3,014.00	3,516.30	502.30 LT

==== THIS REPORT IS INTENDED TO BE AN INTERNAL WORKSHEET AND SHOULD NOT BE RELIED UPON FOR ACCURACY
UNLESS IT CONFORMS WITH THE OFFICIAL RECORDS OF THIS FIRM

47,977.10 COST ADJUSTED
VS (41,312.99) DUE TO RETURN
6,664.11 OC CAPITAL



PORTFOLIO NO. : 550-03090 859

CAPITAL GAINS SCHEDULE

FROM JAN 01, 2010 TO DEC 31, 2010

PAGE: 2

DESCRIPTION	UNITS ORIG FACE	PURCHASE		SALE		PRICE ADJUSTED BASIS ORIGINAL COST	PROCEEDS	SECURITY IND GAIN/LOSS	CURRENCY G/L DISCOUNT INC
		DATE	PRICE FX RATE	DATE	PRICE FX RATE				
SECTION TOTAL	21,390					104,052.50	71,968.89	-32,083.61	0.00 ST
									LT
DIGITAL REALTY T	800.000	04/28/10	58.66	06/09/10	60.50	46,926.40	48,399.18	1,472.78	ST
SECTION TOTAL	800					46,926.40	48,399.18	1,472.78	ST
								0.00	LT
===== REAL ESTATE INVESTMENT TRUSTS =====									
===== CASH IN LIEU =====									
KINDER MORGAN MG	23.410	12/31/99		02/12/10	1.00	0.00	23.41	23.41	LT
SHS									
FREEMPORT MCMORAN	4.210	12/31/99		05/04/10	1.00	0.00	4.21	4.21	LT
GOLD INC- COMMON SH									
KINDER MORGAN MG	10.290	12/31/99		05/14/10	1.00	0.00	10.29	10.29	LT
SHS									
VORNADO REALTY T	37.550			05/18/10	1.00	0.00	37.55	37.55	LT
EXXON MOBIL CORP	20.530			06/28/10	1.00	0.00	20.53	20.53	LT
MERCK & CO INC	19.390			08/16/10	1.00	0.00	19.39	19.39	LT
NEW									
	115					0.00	115.38	0.00	ST
								115.38	LT
SECTION TOTAL	115					0.00	115.38	0.00	ST
								115.38	LT

 ===== THIS REPORT IS INTENDED TO BE AN INTERNAL WORKSHEET AND SHOULD NOT BE RELIED UPON FOR ACCURACY =====
 ===== UNLESS IT CONFORMS WITH THE OFFICIAL RECORDS OF THIS FIRM =====

CAPITAL GAINS SCHEDULE

PORTFOLIO NO : 550-03090 859

PAGE: 3

FROM Jan 01, 2010 TO Dec 31, 2010

DESCRIPTION	UNITS ORIG FACE	PURCHASE		SALE		PROCEEDS	SECURITY IND GAIN/LOSS	CURRENCY G/L DISCOUNT INC
		DATE	PRICE FX RATE	DATE	PRICE FX RATE			
WO - WRITTEN OPTION								
SS - SHORT-TERM								
ST - SHORT TERM								
MT - MEDIUM TERM								
LT - LONG TERM								
P - PURCHASE INCLUDES OPTION PREMIUM								
S - SALE INCLUDES OPTION PREMIUM								
B - PURCHASE & SALE INCLUDES OPTION PREMIUM								

== IND LEGEND ==

WO - WRITTEN OPTION

SS - SHORT-TERM

ST - SHORT TERM

MT - MEDIUM TERM

LT - LONG TERM

P - PURCHASE INCLUDES
OPTION PREMIUM

S - SALE INCLUDES
OPTION PREMIUM

B - PURCHASE & SALE
INCLUDES OPTION PREMIUM

== ACCOUNT TOTALS ==

SHORT TERM

LONG TERM

ZERO GAIN/LOSS ITEMS

TOTALS

TOTAL CURRENCY GAINS

TOTAL SHORT SALE P&L

TOTAL DISCOUNT INCOME

PROCEEDS

317,426.54

72,084.27

0.00

389,510.81

0.00

0.00

0.00

GAIN/LOSS

-5,494.77

-31,968.23

-37,463.00

0.00

0.00

0.00

COMPASS
ADJUST
666411

(25,304.12)

97,388.39

DUE TO
COMPASS RETURN
OF CAPITAL ADJUSTING
BASIS

==== THIS REPORT IS INTENDED TO BE AN INTERNAL WORKSHEET AND SHOULD NOT BE RELIED UPON FOR ACCURACY =====
UNLESS IT CONFORMS WITH THE OFFICIAL RECORDS OF THIS FIRM =====



PORTFOLIO NO. - 550-03091 Z70

CAPITAL GAINS SCHEDULE

PAGE: 1

FROM Jan 01, 2010 TO Dec 31, 2010

THE KIMBALL FOUNDATION
ACCOUNT #2
C/O GOLDFARB AND SIMENS
111 PINE STREET - 18TH FLR
SAN FRANCISCO CA 94111-5620

REG. REP - Z70
PORTFOLIO NO. - 550-03091 (RIDGE NO. 541-20018)
FISCAL YEAR END - 12/31
TAX EXEMPT CODE - N
DENOMINATED IN - U.S. Dollars
REPORT RUN DATE - Jan 30, 2011

DESCRIPTION	UNITS ORIG FACE	PURCHASE		SALE		CAPITAL GAINS	PROCEEDS	SECURITY IND GAIN/LOSS	CURRENCY G/L DISCOUNT INC
		DATE	PRICE FX RATE	DATE	PRICE FX RATE				
===== C A P I T A L G A I N S =====									
UNITED STATES TR	25,000.000	08/17/09	107.59	01/29/10	106.85	26,896.57	26,712.81	-183.76	ST
5 YEAR NOTE						26,896.57			
4.62500% 10/31/2011									
UNITED STATES TR	30,000.000	06/12/09	107.79	01/29/10	106.88	32,335.65	32,063.57	-272.08	ST
5.00000% 08/15/2011						32,335.65			
CITIGROUP INC	20,000.000	09/03/09	100.52	05/17/10	104.41	20,103.40	20,881.80	778.40	ST
SR NT						20,103.40			
5.50000% 04/11/2013									
UNITED STATES TR	80,000.000	12/31/09	99.59	06/07/10	103.36	79,675.27	82,690.36	3,015.09	ST
2.62500% 12/31/2014						79,675.27			
UNITED STATES TR	40,000.000	05/28/10	100.35	07/19/10	103.79	40,140.78	41,515.46	1,374.68	ST
3.37500% 11/15/2019						40,140.78			
**SAME AS ABOVE*	25,000.000	06/30/10	103.50	07/19/10	103.79	25,875.10	25,947.17	72.07	ST
**SAME AS ABOVE*	15,000.000	08/13/10	106.33	09/08/10	106.52	25,875.10			
**SAME AS ABOVE*	15,000.000	08/31/10	108.11	09/08/10	106.52	15,949.28	15,977.29	28.01	ST
UNITED STATES TR	45,000.000	09/16/10	100.39	11/30/10	100.27	15,949.28	15,977.28	-239.77	ST
R/MD .875						16,217.05			
0.87500% 4/30/2011 9						16,217.05			
UNITED STATES TR	10,000.000	12/31/09	99.59	12/14/10	104.18	45,175.93	45,122.90	-53.03	ST
2.62500% 12/31/2014						45,175.93			
**SAME AS ABOVE*	40,000.000	01/29/10	101.41	12/14/10	104.18	9,959.41	10,417.54	458.13	ST
						9,959.41			
							41,670.18	1,104.42	ST
						40,565.76			
						40,565.76			
	345,000					352,894.20	358,976.36	6,082.16	ST
						352,894.20			
XTO ENERGY INC	45,000.000	10/04/07	103.14	02/16/10	113.04	46,414.35	50,866.20	4,451.85	LT

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CAPITAL GAINS SCHEDULE

PORTFOLIO NO.: 550-03081 XYZ

FROM Jan 01, 2010 TO Dec 31, 2010

DESCRIPTION	UNITS	ORIG	PURCHASE		SALE		PRICE ADJUSTED BASIS	PROCEEDS	SECURITY IND GAIN/LOSS	CURRENCY G/L DISCOUNT INC
			DATE	FX RATE	DATE	FX RATE				
R/MD 6.25							46,414.35			
6.25000% 08/01/2017										
UNITED STATES TR	10,000.000	12/31/08	117.82	02/16/10	106.74		11,782.07	10,674.18	-1,107.89	LT
							11,782.07			
4.25000% 11/15/2017										
WAL MART STORES	65,000.000	01/28/08	106.37	03/17/10	112.85		69,143.10	73,350.55	4,207.45	LT
NT							69,143.10			
5.80000% 02/15/2018										
UNITED STATES TR	40,000.000	12/31/08	117.82	03/17/10	106.92		47,128.30	42,768.59	-4,359.71	LT
							47,128.30			
4.25000% 11/15/2017										
TREASURY INFLATI	194,452.500	10/08/08	238.12	03/17/10	106.53		192,245.35	207,152.13	14,906.78	LT
INFLATION INDEX - 10	165000.00						194,213.01			
1.87500% 7/15/2013 9										
SAME AS ABOVE	11,785.000	01/07/09	98.21	03/17/10	106.53		11,403.41	12,554.67	1,151.26	LT
	10000.00						11,214.24			
ABBOTT LABS	60,000.000	12/13/07	103.17	04/15/10	113.73		61,902.60	68,235.60	6,333.00	LT
NT							61,902.60			
5.87500% 05/15/2016										
MARATHON OIL COR	24,000.000	09/26/07	99.84	04/21/10	107.94		23,960.40	25,904.48	1,944.08	LT
NT - CONTRA CUSIP -							23,960.40			
6.00000% 10/1/2017 5										
SAME AS ABOVE	15,000.000	10/15/07	100.62	04/21/10	107.94		15,093.00	16,190.30	1,097.30	LT
							15,093.00			
GOLDMAN SACHS GR	35,000.000	06/22/07	94.31	05/07/10	99.68		33,008.15	34,889.05	1,880.90	LT
10/01/2014							33,008.15			
5.00000% 10/01/2014 3										
MORGAN STANLEY	10,000.000	01/09/09	93.75	05/10/10	104.13		9,375.00	10,412.60	1,037.60	LT
NOTES							9,375.00			
5.30000% 03/01/2013										
BANK AMERICA COR	25,000.000	02/26/08	100.02	05/26/10	100.21		25,005.75	25,052.00	46.25	LT
SUB NOTES							25,005.75			
5.25000% 12/01/2015										
MERRILL LYNCH &	40,000.000	06/22/07	94.13	05/26/10	100.16		37,651.60	40,064.80	2,413.20	LT
MEDIUM TERM NT							37,651.60			
5.00000% 01/15/2015										
DAIMLER CHRYSLER	75,000.000	06/21/07	106.27	06/15/10	100.00		79,704.00	75,000.00	-4,704.00	LT
8.00000% 06/15/2010										
VERIZON GLOBAL F	30,000.000	06/21/07	105.26	07/07/10	102.72		31,577.40	30,816.60	-760.80	LT
NT							31,577.40			
7.25000% 12/01/2010 9										
UNITED STATES TR	10,000.000	12/31/08	117.82	07/19/10	112.80		11,782.07	11,279.65	-502.42	LT
							11,782.07			
4.25000% 11/15/2017										
SAME AS ABOVE	35,000.000	02/27/09	109.91	07/19/10	112.80		38,470.06	39,478.76	1,008.70	LT

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CAPITAL GAINS SCHEDULE										PAGE: 3
FROM JAN 01, 2010 TO DEC 31, 2010										
PORTFOLIO NO.	DESCRIPTION	UNITS	PURCHASE		SALE		PRICE ADJUSTED BASIS	PROCEEDS	SECURITY AND CURRENCY G/L	DISCOUNT INC
			DATE	FX RATE	DATE	FX RATE				
		FACE					ORIGINAL COST		GAIN/LOSS	
WELLS FARGO & CO		65,000.000	07/25/08	95.12	08/13/10	112.16	38,470.06	72,905.95	11,081.20	LT
NT							61,824.75			
5.62500% 12/11/2017							61,824.75			
UNITED STATES TR		155,000.000	08/17/09	107.59	11/30/10	103.93	166,758.72	161,096.55	-5,662.17	LT
5 YEAR NOTE							166,758.72			
4.62500% 10/31/2011										
		945,238					974,230.08	1,008,692.66	0.00	ST
							976,008.57		34,462.58	LT
SECTION TOTAL		1,290,238					1,327,124.28	1,367,669.02	6,082.16	ST
							1,328,902.77		34,462.58	LT
CITIGROUP INC		75,000.000	06/21/07	96.85	02/22/10	100.00	72,633.75	75,000.00	2,366.25	LT
4.12500% 02/22/2010							72,633.75			
SECTION TOTAL		75,000					72,633.75	75,000.00	0.00	ST
							72,633.75		2,366.25	LT
UNITED STATES TR		145,000.000	07/19/10	99.98	09/16/10	100.00	144,964.41	144,964.41	0.00	
O.00000% 9/16/2010 9							144,964.41			35.59 D
SECTION TOTAL		145,000					144,964.41	144,964.41	0.00	ST
							144,964.41		0.00	LT
										35.59 D

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CAPITAL GAINS SCHEDULE

FROM Jan 01, 2010 TO Dec 31, 2010

PORTFOLIO NO. : 850-03081 Z70

DESCRIPTION	UNITS	ORIG	FACE	DATE	PRICE	DATE	PRICE	ADJUSTED	BASIS	PROCEEDS	SECURITY	IND	CURRENCY	G/L
					FX	RATE	FX	RATE	ORIGINAL		GAIN/LOSS			DISCOUNT

==	IND	LEGEND	==	==	ACCOUNT	TOTALS	==							
WO	-	WRITTEN OPTION			SHORT	TERM								
SS	-	SHORT-TERM						352,894.20		358,976.36				6,082.16
ST	-	SHORT TERM												
MT	-	MEDIUM TERM												
LT	-	LONG TERM						1,046,863.83		1,083,692.66				36,828.83
P	-	PURCHASE INCLUDES												
S	-	SALE INCLUDES						144,964.41		144,964.41				
B	-	PURCHASE & SALE						1,544,722.44		1,587,633.43				42,910.99
		INCLUDES OPTION PREMIUM												0.00
														0.00
														35.59

LT 1,191,828.24 1,229,657
w/2F12

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KIMBALL FD. WFB #2-FIXED

Forms 1099 for 2010

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B. In addition, we report security description, cusip #, and units. We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PUTNAM DIVERS INCOME TR FD YFD 1822	746704501	12853.47	12/16/09	02/05/10	\$102,056.55	\$100,000.00	\$2,056.55
PUTNAM DIVERS INCOME TR FD YFD 1822	746704501	12836.97	09/29/09	02/05/10	\$101,925.54	\$100,000.00	\$1,925.54
PUTNAM DIVERS INCOME TR FD YFD 1822	746704501	13210.04	08/28/09	02/05/10	\$104,887.72	\$100,000.00	\$4,887.72
WF ADV ULTR SHORT-TRMINCOME-#3104	949917744	11737.09	04/15/10	04/20/10	\$100,000.00	\$100,000.00	\$0.00
WF ADV ULTR SHORT-TRMINCOME-#3104	949917744	23501.76	04/15/10	05/06/10	\$200,000.00	\$200,235.02	\$-235.02
BP CAPITAL MARKETS 3.875% 3/10/15	05565QBH0	200000	08/06/09	05/12/10	\$204,382.00	\$204,338.00	\$44.00
WF ADV ULTR SHORT-TRMINCOME-#3104	949917744	5875.44	05/18/10	05/19/10	\$50,000.00	\$50,000.00	\$0.00
WF ADV ULTR SHORT-TRMINCOME-#3104	949917744	4716.98	05/18/10	07/07/10	\$40,000.00	\$40,141.51	\$-141.51
WF ADV ULTR SHORT-TRMINCOME-#3104	949917744	12909.34	05/18/10	07/13/10	\$109,471.21	\$109,858.49	\$-387.28
PIMCO FOREIGN BD FD USD H-INST #103	693390882	9671.18	04/15/10	10/06/10	\$105,996.11	\$100,000.00	\$5,996.11
PIMCO FOREIGN BD FD USD H-INST #103	693390882	19627.09	02/03/10	10/06/10	\$215,112.87	\$200,000.00	\$15,112.87
WF ADV ULTR SHORT-TRMINCOME-#3104	949917744	5840.96	04/15/10	12/15/10	\$49,998.62	\$49,764.98	\$233.64
Total short term gain/loss:	Report on Form 1040, Schedule D, line 1, Column d, e and f				\$1,383,830.62	\$1,354,338.00	\$29,492.62

KIMBALL FD. WFB #2-FIXED

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FED HOME LN MTG CORP 2.250% 2/02/12	3128X8GP1	200000	01/26/09	02/02/10	\$200,000.00	\$200,000.00	\$0.00
FED NATL MTG ASSN	313586752	8000	05/20/08	06/18/10	\$4,959.91	\$198,320.00	\$-193,360.09
ALLIANZ SE	018805200	8000	06/04/08	07/22/10	\$202,796.57	\$200,000.00	\$2,796.57
Total long term gain/loss:	Report on Form 1040, Schedule D, line 8, Column d, e, and f				\$407,756.48	\$598,320.00	\$-190,563.52

THE KIMBALL FOUNDATION 25D023521768

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THE KIMBALL FOUNDATION 25D023521768
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
645. AT & T INC	01/11/2008	01/25/2010	16,449.74	24,806.12	-8,356.38
7230. AT & T INC	08/29/2008	01/29/2010	184,231.06	241,082.64	-56,851.58
3855. AGILENT TECHNOLOGIES INC PAR .01	05/09/2008	04/23/2010	140,872.80	123,471.80	17,401.00
615. COPART INC	09/24/2009	12/15/2010	22,836.10	20,736.63	2,099.47
700. COPART INC	09/24/2009	12/16/2010	26,040.67	23,602.67	2,438.00
715. COPART INC	09/24/2009	12/17/2010	26,590.19	24,108.44	2,481.75
385. COPART INC	09/24/2009	12/20/2010	14,364.22	12,981.47	1,382.75
285. COPART INC	09/24/2009	12/21/2010	10,619.01	9,609.66	1,009.35
750. COPART INC	09/24/2009	12/27/2010	27,826.25	25,288.58	2,537.67
995. LABORATORY CORP	07/14/2008	03/08/2010	71,789.52	67,400.90	4,388.62
605. LABORATORY CORP	07/14/2008	08/24/2010	45,669.01	40,982.46	4,686.55
685. LABORATORY CORP	07/22/2008	08/25/2010	52,063.92	47,741.21	4,322.71
680. LABORATORY CORP	07/22/2008	08/26/2010	51,391.42	48,524.87	2,866.55
680. LABORATORY CORP	07/22/2008	08/27/2010	50,860.62	48,524.86	2,335.76
5910. MCGRAW HILL COMPANIES INC P/K/A MCGRAW HILL INC	04/29/2008	05/10/2010	166,023.27	292,629.90	-126,606.63
5995. MEDTRONIC INC	06/11/2008	12/14/2010	217,087.27	290,952.44	-73,865.17
2255. MEDTRONIC INC	06/11/2008	12/15/2010	81,021.00	112,808.63	-31,787.63
5870. NV ENERGY INC	10/21/2008	01/20/2010	72,426.65	45,925.71	26,500.94
4570. NV ENERGY INC	10/22/2008	01/21/2010	56,110.65	34,133.98	21,976.67
1670. NV ENERGY INC	10/22/2008	01/22/2010	20,130.59	12,469.56	7,661.03
1885. NV ENERGY INC	12/01/2008	01/25/2010	22,542.61	15,896.93	6,645.68
855. NV ENERGY INC	12/01/2008	01/26/2010	10,222.24	7,727.06	2,495.18
1660. NV ENERGY INC	12/01/2008	01/28/2010	19,435.03	15,002.25	4,432.78
4865. NV ENERGY INC	12/01/2008	02/01/2010	56,065.00	43,967.44	12,097.56
17000. OSTERWEIS STRATEGIC INC FD	06/08/2007	03/22/2010	196,520.00	193,630.00	2,890.00
7955. ORP RESOURCES INC	10/14/2008	07/28/2010	243,633.65	213,438.62	30,195.03
4970. SAFWAY INC NEW	09/11/2009	12/07/2010	104,643.06	98,687.73	5,955.33
4725. SEMPA ENERGY	04/16/2008	06/29/2010	224,261.24	267,875.84	-43,614.60
43750. TRIAN ACQUISITION I CORP	01/23/2008	01/26/2010	432,096.00	437,500.00	-5,404.00
2135. UNILEVER N V NY SHS NEW	04/14/2009	04/23/2010	65,782.72	47,911.96	17,870.76
4235. VERISIGN INC PAR .001	01/03/2007	07/09/2010	114,518.81	102,612.04	11,906.77
3180. VERISIGN INC PAR .001	01/03/2007	07/28/2010	90,439.57	77,101.01	13,338.56
Totals					

USA
060970 2.000

THE KIMBALL FOUNDATION 25D023521768

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OF0970 2.000**

KIMBALL FD - DC UNRESTRICTED

Forms 1099 for 2010

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient

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A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
STATE STREET CORP	857477103	200	04/22/09	03/09/10	\$9,156.40	\$6,771.08	\$2,385.32
STATE STREET CORP	857477103	200	04/28/09	03/10/10	\$9,155.36	\$6,697.02	\$2,458.34
STATE STREET CORP	857477103	200	05/01/09	03/12/10	\$9,014.16	\$6,775.66	\$2,238.50
KONINKLIJKE PHILIPS ELECTRONIC - ADR	500472303	0.17	04/28/10	04/30/10	\$5.60	\$5.70	\$-0.10
CATERPILLAR INC	149123101	200	06/03/09	05/28/10	\$12,054.63	\$7,272.64	\$4,781.99
CATERPILLAR INC	149123101	200	06/15/09	05/27/10	\$12,330.65	\$7,230.58	\$5,100.07
SUNTRUST BANKS INC	867914103	200	09/22/09	05/28/10	\$5,440.04	\$4,721.42	\$718.62
CATERPILLAR INC	149123101	200	06/15/09	05/28/10	\$12,300.49	\$7,192.22	\$5,108.27
CATERPILLAR INC	149123101	100	06/15/09	06/01/10	\$6,094.15	\$3,596.11	\$2,498.04
CATERPILLAR INC	149123101	200	07/14/09	06/01/10	\$12,188.29	\$6,372.88	\$5,815.41
SUNTRUST BANKS INC	867914103	200	09/24/09	06/02/10	\$5,371.69	\$4,552.30	\$819.39
SUNTRUST BANKS INC	867914103	200	09/25/09	06/02/10	\$5,371.69	\$4,414.20	\$957.49
SUNTRUST BANKS INC	867914103	200	09/28/09	06/03/10	\$5,399.42	\$4,496.68	\$902.74
KONINKLIJKE PHILIPS ELECTRONIC - ADR	500472303	33	04/28/10	06/03/10	\$999.93	\$1,135.52	\$-135.59



KIMBALL FD - DC UNRESTRICTED

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SUNTRUST BANKS INC	867914103	200	09/28/09	06/14/10	\$5,251.87	\$4,496.68	\$755.19
SUNTRUST BANKS INC	867914103	100	09/29/09	06/14/10	\$2,625.93	\$2,261.67	\$364.26
Total short term gain/loss: Report on Form 1040, Schedule D, line 1, Column d, e and f					\$112,760.30	\$77,992.36	\$34,767.94

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DOW CHEMICAL CO	260543103	99.6	05/26/98	01/08/10	\$3,097.57	\$3,257.00	\$-159.43
DOW CHEMICAL CO	260543103	100.4	10/01/98	01/08/10	\$3,122.45	\$2,675.94	\$446.51
DOW CHEMICAL CO	260543103	200	10/01/98	01/11/10	\$6,183.84	\$5,330.55	\$853.29
DOW CHEMICAL CO	260543103	200	10/01/98	01/12/10	\$6,155.72	\$5,330.55	\$825.17
UNITEDHEALTH GROUP INC	91324P102	100	10/05/07	01/20/10	\$3,448.66	\$4,765.24	\$-1,316.58
UNITEDHEALTH GROUP INC	91324P102	100	10/03/07	01/20/10	\$3,448.66	\$4,708.00	\$-1,259.34
WELLPOINT INC	94973V107	200	11/27/02	01/20/10	\$13,528.44	\$6,519.47	\$7,008.97
WELLPOINT INC	94973V107	150	12/02/02	01/21/10	\$9,971.15	\$4,884.28	\$5,086.87
UNITEDHEALTH GROUP INC	91324P102	200	10/05/07	01/21/10	\$6,865.21	\$9,530.48	\$-2,665.27
WELLPOINT INC	94973V107	50	11/27/02	01/21/10	\$3,323.72	\$1,629.87	\$1,693.85
UNITEDHEALTH GROUP INC	91324P102	200	10/31/07	01/22/10	\$6,786.79	\$9,700.92	\$-2,914.13
CITRIX SYS INC COM	177376100	200	10/16/08	02/24/10	\$8,817.50	\$4,105.26	\$4,712.24
CITRIX SYS INC COM	177376100	200	10/15/08	02/24/10	\$8,763.16	\$4,183.52	\$4,579.64
CITRIX SYS INC COM	177376100	200	10/16/08	02/25/10	\$8,527.43	\$4,009.44	\$4,517.99
UNITEDHEALTH GROUP INC	91324P102	200	11/02/07	03/09/10	\$6,639.91	\$9,700.16	\$-3,060.25
WELLPOINT INC	94973V107	50	12/02/02	03/09/10	\$3,078.19	\$1,628.09	\$1,450.10
WELLPOINT INC	94973V107	150	03/30/05	03/09/10	\$9,234.56	\$9,203.25	\$31.31
UNITEDHEALTH GROUP INC	91324P102	100	11/02/07	03/10/10	\$3,339.48	\$4,850.08	\$-1,510.60

KIMBALL FD - DC UNRESTRICTED

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
UNITEDHEALTH GROUP INC	91324P102	200	06/18/08	03/10/10	\$6,678.95	\$6,041.26	\$637.69
WELLPOINT INC	94973V107	150	06/11/07	04/06/10	\$9,738.48	\$12,154.50	\$-2,416.02
WELLPOINT INC	94973V107	50	03/30/05	04/06/10	\$3,246.16	\$3,067.75	\$178.41
UNITEDHEALTH GROUP INC	91324P102	100	06/19/08	04/06/10	\$3,351.72	\$2,787.45	\$564.27
UNITEDHEALTH GROUP INC	91324P102	100	06/18/08	04/06/10	\$3,351.72	\$3,020.63	\$331.09
WELLPOINT INC	94973V107	150	06/12/07	04/07/10	\$9,521.03	\$12,143.58	\$-2,622.55
WELLPOINT INC	94973V107	50	06/11/07	04/07/10	\$3,173.68	\$4,051.50	\$-877.82
UNITEDHEALTH GROUP INC	91324P102	200	06/19/08	04/07/10	\$6,637.60	\$5,574.90	\$1,062.70
UNITEDHEALTH GROUP INC	91324P102	200	06/19/08	04/08/10	\$6,532.90	\$5,574.90	\$958.00
CITRIX SYS INC COM	177376100	200	10/17/08	04/27/10	\$9,525.47	\$4,229.98	\$5,295.49
ROYAL DUTCH SHELL PLC ADR	780259206	200	10/13/04	04/27/10	\$12,292.79	\$10,415.04	\$1,877.75
ROYAL DUTCH SHELL PLC ADR	780259206	200	02/05/04	04/27/10	\$12,292.79	\$9,423.96	\$2,868.83
CITRIX SYS INC COM	177376100	200	10/21/08	04/28/10	\$9,515.89	\$4,186.12	\$5,329.77
CITRIX SYS INC COM	177376100	200	10/21/08	04/29/10	\$9,519.75	\$4,186.12	\$5,333.63
UNITEDHEALTH GROUP INC	91324P102	200	06/19/08	04/30/10	\$6,173.69	\$5,574.90	\$598.79
UNITEDHEALTH GROUP INC	91324P102	200	07/15/08	05/03/10	\$6,049.13	\$4,469.80	\$1,579.33
SCHLUMBERGER LTD	806857108	200	12/22/04	05/04/10	\$13,794.48	\$6,635.32	\$7,159.16
UNITEDHEALTH GROUP INC	91324P102	100	09/26/08	05/05/10	\$3,000.26	\$2,544.14	\$456.12
UNITEDHEALTH GROUP INC	91324P102	100	07/15/08	05/05/10	\$2,999.73	\$2,234.90	\$764.83
UNITEDHEALTH GROUP INC	91324P102	100	09/26/08	05/05/10	\$2,999.73	\$2,544.14	\$455.59
UNITEDHEALTH GROUP INC	91324P102	100	09/26/08	05/05/10	\$3,000.26	\$2,546.16	\$454.10
HITACHI LIMITED - ADR	433578507	100	09/27/06	05/12/10	\$4,284.41	\$5,770.93	\$-1,486.52
HITACHI LIMITED - ADR	433578507	100	09/28/06	05/12/10	\$4,284.41	\$5,866.37	\$-1,581.96
HITACHI LIMITED - ADR	433578507	200	09/28/06	05/13/10	\$8,764.21	\$11,732.74	\$-2,968.53
LIBERTY ENTERTAINMENT INC	53071M708	14	09/28/04	05/26/10	\$717.17	\$259.93	\$457.24



KIMBALL FD - DC UNRESTRICTED

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
LIBERTY ENTERTAINMENT INC	53071M708	2	09/24/04	05/26/10	\$102.45	\$36.91	\$65.54
AUTODESK INC COM	052769106	200	12/03/08	05/26/10	\$5,847.76	\$3,064.96	\$2,782.80
KONINKLIJKE PHILIPS ELECTRONIC - ADR	500472303	100	08/30/06	05/26/10	\$2,893.02	\$3,413.38	\$-520.36
KONINKLIJKE PHILIPS ELECTRONIC - ADR	500472303	100	08/25/06	05/26/10	\$2,893.02	\$3,382.03	\$-489.01
LIBERTY ENTERTAINMENT INC	53071M708	30	09/27/04	05/26/10	\$1,536.80	\$555.86	\$980.94
LIBERTY ENTERTAINMENT INC	53071M708	22	09/30/04	05/26/10	\$1,126.99	\$411.84	\$715.15
KONINKLIJKE PHILIPS ELECTRONIC - ADR	500472303	100	08/30/06	05/28/10	\$3,047.77	\$3,413.38	\$-365.61
KONINKLIJKE PHILIPS ELECTRONIC - ADR	500472303	300	08/31/06	05/28/10	\$9,143.30	\$10,227.99	\$-1,084.69
HOME DEPOT INC	437076102	200	04/05/07	05/28/10	\$6,803.82	\$7,596.00	\$-792.18
HOME DEPOT INC	437076102	200	04/09/07	05/28/10	\$6,803.82	\$7,602.00	\$-798.18
HOME DEPOT INC	437076102	100	04/11/07	05/28/10	\$3,401.91	\$3,799.54	\$-397.63
AUTODESK INC COM	052769106	400	12/03/08	05/28/10	\$11,774.80	\$6,129.92	\$5,644.88
HOME DEPOT INC	437076102	100	04/11/07	06/01/10	\$3,387.80	\$3,799.54	\$-411.74
AUTODESK INC COM	052769106	200	12/03/08	06/01/10	\$5,852.90	\$3,064.96	\$2,787.94
HOME DEPOT INC	437076102	200	04/12/07	06/01/10	\$6,775.60	\$7,557.00	\$-781.40
KONINKLIJKE PHILIPS ELECTRONIC - ADR	500472303	200	08/31/06	06/01/10	\$5,856.40	\$6,818.66	\$-962.26
HOME DEPOT INC	437076102	300	04/30/07	06/02/10	\$10,088.03	\$11,381.34	\$-1,293.31
AUTODESK INC COM	052769106	200	12/03/08	06/02/10	\$5,824.80	\$3,064.96	\$2,759.84
KONINKLIJKE PHILIPS ELECTRONIC - ADR	500472303	200	02/26/09	06/02/10	\$5,911.52	\$3,309.00	\$2,602.52
HOME DEPOT INC	437076102	100	04/30/07	06/03/10	\$3,353.31	\$3,793.78	\$-440.47
HOME DEPOT INC	437076102	100	05/01/07	06/03/10	\$3,353.31	\$3,797.36	\$-444.05
KONINKLIJKE PHILIPS ELECTRONIC - ADR	500472303	200	02/26/09	06/03/10	\$6,060.15	\$3,309.00	\$2,751.15
UNITEDHEALTH GROUP INC	91324P102	100	09/26/08	06/08/10	\$3,090.42	\$2,546.16	\$544.26
UNITEDHEALTH GROUP INC	91324P102	100	09/29/08	06/08/10	\$3,090.42	\$2,477.03	\$613.39
UNITEDHEALTH GROUP INC	91324P102	100	09/30/08	06/09/10	\$3,112.75	\$2,428.00	\$684.75

KIMBALL FD - DC UNRESTRICTED

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
UNITEDHEALTH GROUP INC	91324P102	100	09/29/08	06/09/10	\$3,112.75	\$2,477.03	\$635.72
CEMEX S.A.B DE C.C. ADR	151290889	0.72	06/07/07	06/10/10	\$7.63	\$21.02	\$-13.39
CEMEX S.A.B DE C.C. ADR	151290889	0.92	09/08/06	06/10/10	\$9.75	\$24.52	\$-14.77
UNITEDHEALTH GROUP INC	91324P102	100	10/01/08	06/10/10	\$3,065.04	\$2,504.08	\$560.96
UNITEDHEALTH GROUP INC	91324P102	100	09/30/08	06/10/10	\$3,065.04	\$2,428.00	\$637.04
UNITEDHEALTH GROUP INC	91324P102	100	10/01/08	06/11/10	\$3,060.88	\$2,504.08	\$556.80
UNITEDHEALTH GROUP INC	91324P102	100	10/24/08	06/11/10	\$3,060.88	\$2,196.50	\$864.38
UNITEDHEALTH GROUP INC	91324P102	200	10/24/08	06/14/10	\$6,155.03	\$4,393.00	\$1,762.03
UNITEDHEALTH GROUP INC	91324P102	200	10/24/08	06/15/10	\$6,209.51	\$4,393.00	\$1,816.51
CITRIX SYS INC COM	177376100	200	10/23/08	08/10/10	\$11,560.00	\$4,216.10	\$7,343.90
CITRIX SYS INC COM	177376100	100	11/13/08	08/10/10	\$5,780.00	\$2,124.52	\$3,655.48
WELLPOINT INC	94973V107	150	06/12/07	08/17/10	\$7,853.12	\$12,143.58	\$-4,290.46
WELLPOINT INC	94973V107	50	03/12/08	08/17/10	\$2,617.71	\$2,331.43	\$286.28
CITRIX SYS INC COM	177376100	100	11/13/08	08/24/10	\$5,853.69	\$2,124.52	\$3,729.17
CITRIX SYS INC COM	177376100	100	01/22/09	08/24/10	\$5,853.69	\$2,262.50	\$3,591.19
CITRIX SYS INC COM	177376100	300	01/22/09	08/25/10	\$17,381.01	\$6,787.50	\$10,593.51
WELLPOINT INC	94973V107	200	03/12/08	09/14/10	\$11,156.27	\$9,325.72	\$1,830.55
TIME WARNER CABLE INC	88732J207	24.89	03/06/03	09/14/10	\$1,374.10	\$810.69	\$563.41
TIME WARNER CABLE INC	88732J207	175.12	03/06/03	09/14/10	\$9,667.86	\$5,704.83	\$3,963.03
TIME WARNER CABLE INC	88732J207	57.14	11/20/03	09/15/10	\$3,179.64	\$2,621.27	\$558.37
TIME WARNER CABLE INC	88732J207	41.84	03/28/03	09/15/10	\$2,328.25	\$1,411.87	\$916.38
TIME WARNER CABLE INC	88732J207	25.32	03/06/03	09/15/10	\$1,408.97	\$824.77	\$584.20
TIME WARNER CABLE INC	88732J207	175.71	03/28/03	09/15/10	\$9,777.65	\$5,929.85	\$3,847.80
WELLPOINT INC	94973V107	150	03/12/08	09/15/10	\$8,173.81	\$6,994.29	\$1,179.52
WELLPOINT INC	94973V107	50	04/04/08	09/15/10	\$2,724.60	\$2,300.10	\$424.50

KIMBALL FD - DC UNRESTRICTED

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
EATON CORP	278058102	200	12/24/08	09/28/10	\$16,489.48	\$8,169.18	\$7,320.30
EATON CORP	278058102	300	12/26/08	09/29/10	\$24,803.79	\$13,922.64	\$10,881.15
WELLPOINT INC	94973V107	150	04/04/08	09/29/10	\$8,366.26	\$6,900.28	\$1,465.98
WELLPOINT INC	94973V107	50	04/07/08	09/29/10	\$2,788.75	\$2,298.22	\$490.53
WELLPOINT INC	94973V107	150	04/07/08	09/30/10	\$8,519.85	\$6,894.66	\$1,625.19
WELLPOINT INC	94973V107	50	04/08/08	09/30/10	\$2,839.95	\$2,319.00	\$520.95
WELLPOINT INC	94973V107	200	11/24/08	10/01/10	\$11,093.81	\$6,433.00	\$4,660.81
WELLPOINT INC	94973V107	150	04/08/08	10/01/10	\$8,320.36	\$6,957.00	\$1,363.36
THE DIRECTV GROUP	25490A101	19.89	09/24/04	11/03/10	\$876.75	\$234.59	\$642.16
THE DIRECTV GROUP	25490A101	300.05	09/27/04	11/03/10	\$13,226.16	\$3,552.99	\$9,673.17
THE DIRECTV GROUP	25490A101	80.06	09/28/04	11/03/10	\$3,529.03	\$949.96	\$2,579.07
THE DIRECTV GROUP	25490A101	220.04	09/30/04	11/08/10	\$9,476.25	\$2,632.49	\$6,843.76
THE DIRECTV GROUP	25490A101	59.96	09/28/04	11/08/10	\$2,582.24	\$711.49	\$1,870.75
LIBERTY MEDIA-INTERACTIVE A	53071M104	125	08/05/04	12/01/10	\$1,964.54	\$2,048.91	\$-84.37
MACY'S INC	55616P104	39.55	07/28/00	12/01/10	\$1,020.15	\$1,373.53	\$-353.38
MACY'S INC	55616P104	160.45	03/23/00	12/01/10	\$4,138.62	\$5,556.95	\$-1,418.33
LIBERTY MEDIA-INTERACTIVE A	53071M104	275	09/24/04	12/01/10	\$4,321.99	\$4,531.66	\$-209.67
LIBERTY MEDIA-INTERACTIVE A	53071M104	100	09/24/04	12/02/10	\$1,591.97	\$1,647.88	\$-55.91
LIBERTY MEDIA-INTERACTIVE A	53071M104	375	09/27/04	12/02/10	\$5,969.90	\$6,203.35	\$-233.45
MACY'S INC	55616P104	200	07/28/00	12/02/10	\$5,104.25	\$6,945.79	\$-1,841.54
LIBERTY MEDIA-INTERACTIVE A	53071M104	175	09/28/04	12/02/10	\$2,785.95	\$2,900.80	\$-114.85
LIBERTY MEDIA-INTERACTIVE A	53071M104	150	09/30/04	12/02/10	\$2,387.96	\$2,507.01	\$-119.05
MACY'S INC	55616P104	200	07/28/00	12/06/10	\$5,051.25	\$6,945.79	\$-1,894.54
MACY'S INC	55616P104	58.65	07/28/00	12/07/10	\$1,508.06	\$2,036.85	\$-528.79
MACY'S INC	55616P104	141.35	08/18/00	12/07/10	\$3,634.51	\$4,918.81	\$-1,284.30

KIMBALL FD - DC UNRESTRICTED

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CARMAX INC	143130102	200	10/29/07	12/07/10	\$6,953.70	\$4,086.00	\$2,867.70
EATON CORP	278058102	200	02/26/09	12/07/10	\$20,202.65	\$7,441.00	\$12,761.65
SCHLUMBERGER LTD	806857108	200	12/22/04	12/07/10	\$16,484.72	\$6,635.32	\$9,849.40
CARMAX INC	143130102	200	10/29/07	12/08/10	\$6,913.26	\$4,088.60	\$2,824.66
CARMAX INC	143130102	100	10/30/07	12/08/10	\$3,456.63	\$1,999.90	\$1,456.73
MACY'S INC	55616P104	30.6	09/19/00	12/08/10	\$783.70	\$1,043.00	\$-259.30
MACY'S INC	55616P104	169.4	08/18/00	12/08/10	\$4,338.55	\$5,894.91	\$-1,556.36
EATON CORP	278058102	200	04/01/09	12/08/10	\$19,932.36	\$7,328.02	\$12,604.34
EATON CORP	278058102	100	02/26/09	12/08/10	\$9,966.18	\$3,720.50	\$6,245.68
SCHLUMBERGER LTD	806857108	100	09/20/06	12/09/10	\$8,181.04	\$5,639.59	\$2,541.45
SCHLUMBERGER LTD	806857108	100	02/12/07	12/09/10	\$8,181.04	\$6,337.01	\$1,844.03
MACY'S INC	55616P104	200	09/19/00	12/10/10	\$5,098.91	\$6,816.99	\$-1,718.08
MACY'S INC	55616P104	18	09/19/00	12/10/10	\$458.35	\$613.53	\$-155.18
MACY'S INC	55616P104	182	12/01/00	12/10/10	\$4,634.46	\$6,318.13	\$-1,683.67
MACY'S INC	55616P104	200	12/01/00	12/13/10	\$5,075.71	\$6,943.00	\$-1,867.29
MACY'S INC	55616P104	240	12/01/00	12/14/10	\$6,054.01	\$8,331.60	\$-2,277.59
BAKER HUGHES INC	057224107	200	03/24/99	12/14/10	\$11,083.45	\$4,556.00	\$6,527.45
SCHLUMBERGER LTD	806857108	100	02/05/08	12/15/10	\$8,118.99	\$7,731.76	\$387.23
SCHLUMBERGER LTD	806857108	100	02/12/07	12/15/10	\$8,118.99	\$6,337.01	\$1,781.98
BAKER HUGHES INC	057224107	200	03/24/99	12/16/10	\$11,042.69	\$4,556.00	\$6,486.69
BAKER HUGHES INC	057224107	100	12/01/00	12/16/10	\$5,521.35	\$3,404.00	\$2,117.35

Total long term gain/loss: Report on Form 1040, Schedule D, line 8, Column d, e, and f

\$854,351.17

\$649,299.19

\$205,051.98

Round up
Tina Wanner (120)

(120)

854,349.97

854,349.97

KIMBALL FDN EQUITY PORTFOLIO - IMA

Forms 1099 for 2010

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B. In addition, we report security description, cusip #, and units. We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
VR UTAH HSG CORP 0.250% 7/01/33	917436AP2	10000	11/24/09	01/01/10	\$100,000.00	\$100,000.00	\$0.00
ISHARES TR TRANSPORTATION AVE INDEX	464287192	2775	10/16/09	01/19/10	\$208,788.34	\$201,098.42	\$7,689.92
DOLBY LABORATORIES INC	25659T107	2000	07/15/09	02/04/10	\$105,554.66	\$74,700.61	\$30,854.05
CVS/CAREMARK CORPORATION	126650100	1200	11/05/09	02/08/10	\$39,587.62	\$34,955.40	\$4,632.22
ISHARES S&P NA TECH SOFT IF	464287515	4000	10/13/09	03/05/10	\$189,344.40	\$179,898.41	\$9,445.99
ISHARES S&P NA TECH SOFT IF	464287515	2250	10/16/09	03/05/10	\$106,506.22	\$101,920.27	\$4,585.95
ISHARES S&P GLOBAL HEALTHCARE SECTO	464287325	2100	09/21/09	03/17/10	\$110,297.53	\$102,441.57	\$7,855.96
PEARSON PLC - ADR	705015105	8200	09/21/09	03/17/10	\$125,104.17	\$101,876.80	\$23,227.37
COHEN & STEERS INTL REALTY I #1396	19248H401	5018.25	11/03/09	03/18/10	\$52,892.36	\$55,000.00	\$-2,107.64
COHEN & STEERS INTL REALTY I #1396	19248H401	13674.07	06/30/09	03/18/10	\$146,232.72	\$130,000.00	\$16,232.72
COHEN & STEERS INTL REALTY I #1396	19248H401	4214.56	08/07/09	03/18/10	\$44,421.47	\$44,000.00	\$421.47
ACTIVISION BLIZZARD INC	00507V109	5128	08/31/09	04/05/10	\$61,432.91	\$59,200.71	\$2,232.20
FIRST SOLAR INC	336433107	625	10/30/09	04/05/10	\$76,299.02	\$76,118.75	\$180.27
VR7 NY CI 0.250% 11/15/31	64970HAT1	10000	11/24/09	04/15/10	\$100,000.00	\$100,000.00	\$0.00



KIMBALL FDN EQUITY PORTFOLIO - IMA

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
VR CONNECTICUT ST 0.250% 5/15/32	207748NP5	100000	11/24/09	04/15/10	\$100,000.00	\$100,000.00	\$0.00
VR7 SACRAMENTO CNT 0.310% 7/01/22	786106FP4	100000	11/24/09	04/15/10	\$100,000.00	\$100,000.00	\$0.00
VR7 NORTH TEX HIGHE 0.700% 12/01/46	662826DU7	100000	11/24/09	04/21/10	\$100,000.00	\$100,000.00	\$0.00
GOLDMAN SACHS TR GS SHORT#447	381411W307	43478.26	01/25/10	05/03/10	\$450,000.00	\$449,565.22	\$434.78
PG&E CORP COM	69331C108	2100	12/01/09	05/07/10	\$90,800.79	\$89,758.62	\$1,042.17
TEMPLETON FOREIGN FD - ADV #604	880196506	81269.35	12/28/09	05/10/10	\$496,555.73	\$525,000.00	\$-28,444.27
VISA INC-CLASS A SHRS	92826C839	1500	04/19/10	05/17/10	\$112,087.11	\$139,405.95	\$-27,318.84
PFIZER INC	717081103	8700	04/14/10	06/10/10	\$129,192.81	\$148,509.00	\$-19,316.19
QUALCOMM INC	747525103	2775	04/22/10	07/01/10	\$89,111.24	\$108,254.97	\$-19,143.73
STATE STREET CORP	857477103	2500	07/01/09	07/01/10	\$81,936.62	\$117,523.75	\$-35,587.13
STATE STREET CORP	857477103	1000	08/12/09	07/01/10	\$32,774.65	\$52,274.70	\$-19,500.05
DANAHER CORP	235851102	3900	04/16/10	07/12/10	\$145,117.72	\$155,858.43	\$-10,740.71
MORGAN STANLEY	617448448	2500	12/01/09	07/12/10	\$60,692.47	\$79,925.00	\$-19,232.53
PIMCO LOW DURATION FD I #36	693390304	19011.41	01/26/10	07/21/10	\$200,000.00	\$197,338.41	\$2,661.59
AMAZON COM INC	023135106	1325	04/16/10	08/11/10	\$166,401.95	\$188,441.89	\$-22,039.94
JPMORGAN U.S. L/C CORE PLUS-S #1002	4812A2389	8756.57	09/29/09	08/17/10	\$155,779.33	\$150,000.00	\$5,779.33
IRON MOUNTAIN INC	462846106	3500	04/28/10	08/17/10	\$76,893.70	\$97,887.65	\$-20,993.95
L-3 COMMUNICATIONS CORP COM	502424104	575	04/15/10	08/17/10	\$41,070.92	\$55,056.25	\$-13,985.33
L-3 COMMUNICATIONS CORP COM	502424104	1000	02/10/10	08/17/10	\$71,427.70	\$86,062.00	\$-14,634.30
US BANCORP DEL NEW	902973304	3300	04/23/10	08/27/10	\$70,965.63	\$90,278.86	\$-19,313.23
AMERICAN EXPRESS COMPANY	025816109	2800	04/28/10	08/27/10	\$113,785.60	\$129,444.28	\$-15,658.68
ORACLE CORPORATION	68389X105	4100	02/10/10	09/24/10	\$110,551.76	\$95,038.00	\$15,513.76
UNION PACIFIC CORP	907818108	800	07/20/10	10/13/10	\$69,090.75	\$55,305.92	\$13,784.83
UNION PACIFIC CORP	907818108	300	05/25/10	10/13/10	\$25,909.03	\$20,350.92	\$5,558.11
C H ROBINSON WORLDWIDE INC	12541W209	1550	07/15/10	10/13/10	\$110,680.84	\$90,372.13	\$20,308.71
I SHARES MSCI TAIWAN	464286731	11000	05/25/10	10/13/10	\$148,279.69	\$120,670.00	\$27,609.69
IBRRAN OUTFITTERS INCORPORATED	917047102	2800	06/15/10	10/13/10	\$89,394.09	\$105,104.72	\$-15,710.63

KIMBALL FDN EQUITY PORTFOLIO - IMA

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COSTCO WHOLESALE CORP	22160K105	2500	04/15/10	10/13/10	\$159,055.32	\$148,675.00	\$10,380.32
NETAPP INC	64110D104	3050	07/01/10	10/27/10	\$161,198.92	\$115,717.00	\$45,481.92
MARVELL TECHNOLOGY GROUP	G5876H105	6775	06/08/10	10/27/10	\$123,311.05	\$120,459.50	\$2,851.55
MICROSOFT CORP	594918104	2775	04/14/10	10/27/10	\$71,399.54	\$85,692.00	\$-14,292.46
RIDGEWORTH FD-MIDCAP VAL EQ I #5412	76628R615	9300.27	03/22/10	11/01/10	\$105,000.00	\$103,511.96	\$1,488.04
GOLDMAN SACHS TR GS SHORT#447	38141W307	14548.82	01/25/10	11/03/10	\$152,180.64	\$150,434.78	\$1,745.86
INTEL CORP	458140100	4400	06/08/10	11/03/10	\$89,362.49	\$87,032.00	\$2,330.49
PIMCO LOW DURATION FD I #36	693390304	6976.74	01/26/10	11/03/10	\$75,000.00	\$72,418.60	\$2,581.40
RIDGEWORTH FD-MIDCAP VAL EQ I #5412	76628R615	6318.45	03/22/10	11/05/10	\$75,000.00	\$70,324.35	\$4,675.65
PETROLEO BRASILEIRO S.A. - COMM - ADR	71654V408	1775	02/10/10	11/08/10	\$63,197.81	\$70,599.74	\$-7,401.93
HIGHBRIDGE STAT MKT NEUT-SEL	4812A2439	4533.68	10/21/10	11/18/10	\$69,319.98	\$70,000.00	\$-680.02
PRINCIPAL SMALLCAP VALUE-INS #4974	74253Q499	13650.55	06/04/10	11/18/10	\$195,339.31	\$175,000.00	\$20,339.31
HIGHBRIDGE STAT MKT NEUT-SEL	4812A2439	6544.5	09/16/10	11/18/10	\$100,065.42	\$100,000.00	\$65.42
DODGE & COX INCOME FD COM #147	256210105	26119.4	11/22/10	11/30/10	\$350,000.00	\$350,783.58	\$-783.58
ISHARES INC MSCI CDA INDEX FD	464286509	700	06/04/10	12/08/10	\$21,132.65	\$18,146.31	\$2,986.34
ISHARES TR DOW JONES U S TECH SECTOR	464287721	2000	11/09/10	12/17/10	\$128,771.83	\$127,924.60	\$847.23
TARGET CORP	87612E106	850	04/20/10	12/21/10	\$50,239.34	\$47,974.00	\$2,265.34
PIMCO LOW DURATION FD I #36	693390304	12547.49	01/26/10	12/21/10	\$129,866.56	\$130,242.99	\$-376.43
MICROSOFT CORP	594918104	4300	02/10/10	12/21/10	\$120,270.69	\$120,571.57	\$-300.88
MICROSOFT CORP	594918104	150	04/14/10	12/21/10	\$4,195.49	\$4,632.00	\$-436.51
Total short term gain/loss:	Report on Form 1040, Schedule D, line 1, Column d, e and f				\$7,148,868.59	\$7,178,777.59	\$-29,909.00

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ACTIVE BLIZZARD INC	00507V109	297	02/12/09	04/05/10	\$3,558.03	\$2,631.75	\$826.28



KIMBALL FDN EQUITY PORTFOLIO - IMA

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ACTIVISION BLIZZARD INC	00507V109	4575	11/14/08	04/05/10	\$54,808.03	\$49,334.51	\$5,473.52
GATEWAY FUND CLASS A #1984	367829207	375.63	12/17/08	04/14/10	\$9,664.95	\$9,000.00	\$664.95
GATEWAY FUND CLASS A #1984	367829207	3571.43	11/06/08	04/14/10	\$91,892.78	\$85,000.00	\$6,892.78
VR7 OLIVENHAIN MUN 0.350% 6/01/22	680810BH0	100000	03/30/09	04/15/10	\$100,000.00	\$100,000.00	\$0.00
VR7 NORFOLK VA PKG 0.390% 2/01/35	655899CJ9	100000	03/30/09	04/21/10	\$100,000.00	\$100,000.00	\$0.00
PRAXAIR INC COM	74005P104	1275	09/24/08	04/26/10	\$113,290.75	\$99,819.11	\$13,471.64
JPMORGAN U.S. L/C CORE PLUS-S #1002	4812A2389	1080.42	07/31/09	08/17/10	\$19,220.67	\$17,178.68	\$2,041.99
ADOBE SYS INC	00724F101	175	10/07/08	10/21/10	\$4,851.88	\$5,492.60	\$-640.72
ADOBE SYS INC	00724F101	2925	09/15/08	10/21/10	\$81,095.71	\$114,185.27	\$-33,089.56
JPMORGAN U.S. L/C CORE PLUS-S #1002	4812A2389	7610.35	07/31/09	11/03/10	\$150,000.00	\$121,004.57	\$28,995.43
GILEAD SCIENCES INC	375558103	1775	07/24/08	11/09/10	\$68,541.53	\$93,987.32	\$-25,445.79
GILEAD SCIENCES INC	375558103	800	07/21/08	11/09/10	\$30,891.96	\$40,272.00	\$-9,380.04
GILEAD SCIENCES INC	375558103	600	10/09/08	11/09/10	\$23,168.97	\$24,978.30	\$-1,809.33
PRINCIPAL INV R/E SEC-IS FUND 4934	74253Q580	8576.33	08/07/09	11/18/10	\$132,332.73	\$100,000.00	\$32,332.73
PRINCIPAL INV R/E SEC-IS FUND 4934	74253Q580	2138.16	09/15/09	11/18/10	\$32,991.80	\$26,000.00	\$6,991.80
ABBOTT LABORATORIES	002824100	200	07/14/05	12/07/10	\$9,367.94	\$9,360.00	\$7.94
ABBOTT LABORATORIES	002824100	600	02/28/05	12/07/10	\$28,103.83	\$27,588.00	\$515.83
ABBOTT LABORATORIES	002824100	400	12/26/06	12/07/10	\$18,735.88	\$19,304.60	\$-568.72
Total long term gain/loss:					\$1,072,517.44	\$1,045,136.71	\$27,380.73

Report on Form 1040, Schedule D, line 8, Column d, e, and f

ABOTT
BASIS ADJ

(11,367.40)

1,056,504.11 16,013.33

Capital Gains Report

KIMBALL FOUNDATION (Account: 037-88795)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM								
07/09/2004	07/22/2010	1,062	BERNSTEIN EMERGING MARKETS	28.53	25.89	30,000.00	27,496.59	2,503.41
		.146	PORTFOLIO					
07/09/2004	12/15/2010	936	BERNSTEIN EMERGING MARKETS	32.35	25.89	30,000.00	24,249.69	5,750.31
		.724	PORTFOLIO					
SUBTOTAL FOR LONG-TERM								
						60,000.00	51,746.28	8,253.72
TOTAL								
						60,000.00	51,746.28	8,253.72

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L 8,253.72

SHORT TERM
LONG TERM

0.00
8,253.72

Capital-Gains Distributions: If you own shares of the Sanford C. Bernstein Fund, Inc., you may have received an annual capital-gains distribution (different from the capital gains or losses on securities sold, which are listed in this report). Long-term capital-gains distributions are a separate item on the I.R.S. forms, and appear on the Summary-of-Key-Items report.

Zero-Cost Transactions: If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted. Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero. You will need to update the report data with the correct purchase information.

This information should be reviewed by your tax advisor or accountant.

Capital Gains Report

KIMBALL FOUNDATION (Account: 037-43298)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM								
08/23/2001	04/05/2010	32,216	BERNSTEIN INTERNATIONAL	15.52	16.43	500,000.00	529,317.04	-29,317.04
		.495	PORTFOLIO					
08/23/2001	07/22/2010	6,177	BERNSTEIN INTERNATIONAL	13.76	16.43	85,000.00	101,493.47	-16,493.47
		.326	PORTFOLIO					
08/23/2001	12/15/2010	5,897	BERNSTEIN INTERNATIONAL	15.26	16.43	90,000.00	96,900.40	-6,900.40
		.772	PORTFOLIO					
SUBTOTAL FOR LONG-TERM								
						675,000.00	727,710.91	-52,710.91
TOTAL								
						675,000.00	727,710.91	-52,710.91

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L -52,710.91

SHORT TERM
LONG TERM

0.00
-52,710.91

Capital-Gains Distributions: If you own shares of the Sanford C. Bernstein Fund, Inc., you may have received an annual capital-gains distribution (different from the capital gains or losses on securities sold, which are listed in this report). Long-term capital-gains distributions are a separate item on the I.R.S. forms, and appear on the Summary-of-Key-Items report.

Zero-Cost Transactions: If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted. Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero. You will need to update the report data with the correct purchase information.

This information should be reviewed by your tax advisor or accountant.

THE KIMBALL FOUNDATION
1660 BUSH STREET, SUITE 300
SAN FRANCISCO, CA 94109-5308

INCOME AND CAPITAL GAIN INFORMATION FROM 01-01-2010 THRU 12-31-2010

CHARLES
SCHWAB
LONG TERM
GAINS & LOSSES

QUANTITY	DESCRIPTION	DATE PURCHASED	DATE SOLD	COST	PROCEEDS	GAIN OR (LOSS)
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SALES ON OR AFTER 05/06/03 LONG-TERM 15%

SCHEDULE OF CAPITAL TRANSACTIONS (LONG-TERM):

3,500	ADOBE SYSTEMS INC	04-15-2009	06-10-2010	63,923.00	109,905.19	45,982.19
5,000	ALCOA INC	11-24-2009	06-30-2010	45,199.00	50,639.14	5,440.14
600	ANADARKO PETROLEUM CORP	04-08-2009	12-14-2010	37,059.00	41,803.12	4,744.12
1,000	CHINA MOBILE LTD ADR	04-07-2009	07-01-2010	43,730.74	49,779.31	6,048.57
4,000	CTRIIP COM INTL LTD ADR	01-13-2010	01-13-2010	55,702.35	149,356.47	93,654.12
50	GOOGLE INC CLASS A	11-15-2010	11-15-2010	17,115.50	29,270.67	12,155.17
50	GOOGLE INC CLASS A	12-14-2010	12-14-2010	17,115.50	29,793.55	12,678.05
2,340	HEWLETT PACKARD CORP	02-19-2010	02-19-2010	75,127.05	97,612.20	22,485.15
1,000	INTEL CORP	05-29-2009	10-12-2010	14,565.60	20,749.78	6,184.18
1,000	ISHARES MSCI BRAZIL INDEX FUND	04-08-2009	11-15-2010	54,892.68	79,040.61	24,147.93
3,000	ISHARES INC			20,043.21	41,654.59	21,611.38
	MSCI SINGAPORE					
2,000	ISHARES INC	04-15-2009	11-05-2010	23,243.00	40,117.02	16,874.02
	MSCI HONG KONG					
1,800	ISHARES FTSE/XINHUA CHINA 25	04-21-2009	12-14-2010	57,607.04	78,943.44	21,336.40
3,000	ISHARES FTSE/XINHUA CHINA 25	09-30-2009	12-14-2010	123,375.00	131,572.40	8,197.40
1,000	LOCKHEED MARTIN CORP	01-13-2010	01-13-2010	75,809.00	76,621.07	812.07
1,000	NEW ORIENTAL EDUC & TECH GROUP	05-12-2009	07-01-2010	53,620.95	91,905.62	38,284.67
1,000	SANDISK CORP	11-12-2009	12-14-2010	21,564.00	50,240.50	28,676.50
3,000	SCHWAB CHARLES CORP	04-12-2010	04-12-2010	59,323.20	58,361.31	(961.89)
2,500	STARBUCKS CORPORATION	04-15-2009	07-01-2010	29,180.00	60,652.72	31,472.72
1,309	STRYKER CORP	64049.01	06-24-2010	62,624.26	65,939.94	3,268.38
1,193	TARGET CORP	60,977.04	06-24-2010	59,043.23	60,930.39	1,017.16
3,000	TEXAS INSTRUMENTS INC	04-30-2009	07-01-2010	56,424.20	69,407.42	14,983.22

TOTALS

COST ADJ

1,065,254.81

1,484,296.46

419,041.65

STRYKER CORP
TARGET CORP
HEWLETT PACKARD

1,377.45
1,063.81
875.51

(1377.45)
(1063.81)
(875.51)

1,068,571.50

415,724.83

CHARLES
SCHWAB
SHORT TERM
GAINS & LOSSES

THE KIMBALL FOUNDATION
1660 BUSH STREET, SUITE 300
SAN FRANCISCO, CA 94109-5308

INCOME AND CAPITAL GAIN INFORMATION FROM 01-01-2010 THRU 12-31-2010

QUANTITY	DESCRIPTION	DATE PURCHASED	DATE SOLD	COST	PROCEEDS	GAIN OR (LOSS)
SCHEDULE OF CAPITAL TRANSACTIONS (SHORT-TERM):						
400	AIR PRODUCTS & CHEMICALS INC	05-13-2010	06-30-2010	28,826.55	26,020.88	(2,805.67)
800	AIR PRODUCTS & CHEMICALS INC	07-01-2009	06-30-2010	52,074.15	52,041.75	(32.40)
4,000	BANK AMER CORP	04-07-2009	01-13-2010	29,805.47	66,348.20	36,542.73
2,000	BROADCOM CORPORATION	08-09-2010	12-28-2010	73,281.20	86,355.53	13,074.33
1,000	CENOVUS ENERGY INC	07-15-2009	03-26-2010	23,962.86	24,233.59	270.73
1,000	CENOVUS ENERGY INC	09-30-2009	03-26-2010	28,113.03	24,233.59	(3,879.44)
1,500	DEERE & CO	07-24-2009	06-10-2010	63,006.27	85,583.00	22,576.73
1,000	ENCANA CORP	07-15-2009	03-26-2010	25,445.09	29,376.43	3,931.34
1,000	ENCANA CORP	09-30-2009	03-26-2010	29,851.98	29,376.42	(475.56)
600	FLUOR CORP (NEW)	04-26-2010	06-24-2010	31,816.45	26,258.41	(5,558.04)
1,200	FLUOR CORP (NEW)	02-19-2010	06-24-2010	55,078.95	52,516.83	(2,562.12)
1,200	GILEAD SCIENCES INC	07-15-2009	03-03-2010	55,103.78	56,734.55	1,630.77
300	GOLDMAN SACHS GROUP INC	04-15-2009	01-13-2010	35,640.43	50,499.70	14,859.27
4,000	ISHARES AUSTRALIA INDEX	04-26-2010	06-24-2010	97,008.15	81,197.16	(15,810.99)
5,000	ISHARES AUSTRALIA INDEX	03-11-2010	06-24-2010	118,588.00	101,496.44	(17,091.56)
5,000	ISHARES INC	04-08-2009	01-13-2010	33,405.36	58,396.30	24,990.94
	MSCI SINGAPORE					
5,000	ISHARES INC	04-15-2009	01-13-2010	58,107.50	79,898.03	21,790.53
	MSCI HONG KONG					
3,000	ISHARES INC	04-15-2009	03-11-2010	34,864.50	47,961.88	13,097.38
	MSCI HONG KONG					
2,000	ISHARES INC	11-24-2009	11-05-2010	31,904.29	40,117.02	8,212.73
	MSCI HONG KONG					
1,000	ISHARES FTSE/XINRUA CHINA 25	04-21-2009	03-11-2010	32,003.91	41,074.47	9,070.56
700	ISHARES FTSE/XINRUA CHINA 25	01-13-2010	12-14-2010	29,703.55	30,700.23	996.68
800	MILLIPORE CORP	07-24-2009	03-10-2010	55,602.95	84,040.81	28,437.86
300	NEW ORIENTAL EDUC & TECH GROUP	11-04-2009	07-01-2010	20,823.00	27,571.68	6,748.68
400	NEW ORIENTAL EDUC & TECH GROUP	09-28-2009	07-01-2010	31,191.48	36,762.25	5,570.77
1,000	NIKE INC CL B	11-24-2009	06-24-2010	64,672.00	69,553.72	4,881.72
1,500	ORACLE CORP	04-07-2009	02-19-2010	27,785.07	36,320.08	8,535.01
2,500	STARBUCKS CORPORATION	04-15-2009	02-19-2010	29,180.00	58,109.76	28,929.76
2,000	TEXAS INSTRUMENTS INC	04-30-2009	01-13-2010	36,282.80	50,030.01	13,747.21
1,500	VMWARE INC - CLASS A	06-11-2009	06-08-2010	48,345.60	99,157.62	50,812.02
	TOTALS			1,281,474.37	1,551,966.34	270,491.97

GRANTS PAID ON A CASH BASIS DURING 2010

Recipient Name	Street Address	City	ST	ZIP	Status	Specific purpose of Grant or Contributions	Amount
1 Achievement Rewards for College Scientists Foundation, Inc.	P. O. Box 29405	San Francisco	CA	94129	501 (c)(3)	Scholarship support for college scientists	\$40,000
2 Aim High for High School	P.O. Box 410715	San Francisco	CA	94141	501 (c)(3)	Aim High Headlands Environmental	\$30,000
3 American Bach Soloists	44 Page St. Ste. 504	San Francisco	CA	94920	501 (c)(3)	General support	\$250
4 American Conservatory Theater	30 Grant Avenue	San Francisco	CA	94108	501 (c)(3)	Theater-in-Schools program	\$30,000
5 Asian Art Museum of San Francisco	200 Larkin Street	San Francisco	CA	94102	501 (c)(3)	General support	\$3,000
6 Asian Neighborhood Design, Inc.	1245 Howard Street	San Francisco	CA	94103	501 (c)(3)	Employment and Training Center, green technologies training in San Francisco	\$25,000
8 Bay Area Video Coalition Inc	2727 Mariposa Street, 2nd Floor	San Francisco	CA	94110	501 (c)(3)	Renewed support for the Digital Pathways component of BAVC's Next Youth Powered Media Program	\$30,000
9 Bayview Hunters Point Center for Arts & Technology (BAYCAT)	2415 Third Street, Suite 230	San Francisco	CA	94107	501 (c)(3)		\$30,000
10 Belvedere Community Foundation	P.O. Box 484	Belvedere	CA	94920	501 (c)(3)	General support	\$1,000
11 Belvedere-Tiburon Library Foundation	P.O. Box 483	Tiburon	CA	94920	501 (c)(3)	General support	\$250
12 Boys & Girls Club Of The Peninsula	401 Pierce Road	Menlo Park	CA	94025	501 (c)(3)	College Bound Initiative	\$50,000
13 Breakthrough San Francisco	350 Masonic Avenue	San Francisco	CA	94118	501 (c)(3)	Summer and school-year academic enrichment for youth	\$20,000
14 Bridge The Gap	38 Mariposa Ave., Suite 4	San Anselmo	CA	94960	501 (c)(3)	Launching a comprehensive College	\$10,000
15 Businesses United In Investing Lending And Development (BUILD Peninsula)	2197 East Bayshore Road	Palo Alto	CA	94303	501 (c)(3)	Entrepreneurial training for low-income youth on the Peninsula	\$50,000
16 California Academy of Sciences	55 Music Concourse Drive	San Francisco	CA	94118	501 (c)(3)	General support	\$1,000
17 California Pacific Medical Center Foundation	2015 Steiner Street	San Francisco	CA	94115	501 (c)(3)	Bayview Child Health Center	\$5,000
18 California Pacific Medical Center Foundation	2015 Steiner Street	San Francisco	CA	94115	501 (c)(3)	General support	\$1,000
19 Children's Empowerment Inc.	480 Collins Ave., Ste. J	Colma	CA	94014	501 (c)(3)	Smaller Learning Communities initiative at Jefferson High School in Daly City	\$15,000
20 Chronicle Season of Sharing Fund	P.O. Box 44740	San Francisco	CA	94144	501 (c)(3)	Emergency funds to low-income individuals in the Bay Area	\$35,000
21 CIF of the San Francisco Foundations (Eastern Horizons)	P.O. Box 51568	Palo Alto	CA	94303	501 (c)(3)	Camperships	\$6,500
22 City College of San Francisco	50 Phelan Avenue, Suite 205	San Francisco	CA	94112	501 (c)(3)	Guardian Scholars program at City College of San Francisco	\$10,000

23	Coleman Children and Youth Services (Coleman Advocates)	459 Vienna Street	San Francisco	CA	94112 501 (c)(3)	Youth Making a Change program	\$35,000
24	Collective Impact (Opportunity Impact)	838 Broderick Street	San Francisco	CA	94115 501 (c)(3)	Early-intervention programs for youth living in public housing	\$15,000
25	College Track	117 Broadway	Oakland	CA	94607 501 (c)(3)	After-school college preparatory program in Bayview Hunters Point Teacher Institute	\$40,000
26	Colonial Williamsburg Foundation	P.O. Box 1776	Williamsburg	VA	23187 501 (c)(3)	General Support	\$15,000
27	Common Counsel Foundation	678 13th Street, Suite 100	Oakland	CA	94612 501 (c)(3)	General operating support	\$10,000
28	Common Counsel Foundation	678 13th Street, Suite 100	Oakland	CA	94612 501 (c)(3)	Diné Care	\$20,000
29	Common Counsel Foundation	678 13th Street, Suite 100	Oakland	CA	94612 501 (c)(3)	General Support	\$10,000
30	Common Counsel Foundation	678 13th Street, Suite 100	Oakland	CA	94612 501 (c)(3)	General Support	\$10,000
31	Common Counsel Foundation	678 13th Street, Suite 100	Oakland	CA	94612 501 (c)(3)	Grassroots Exchange Fund	\$10,000
32	Common Counsel Foundation	678 13th Street, Suite 100	Oakland	CA	94612 501 (c)(3)	Low-Income Youth Program	\$10,000
33	Community Music Center	544 Capp Street	San Francisco	CA	94110 501 (c)(3)	Concerts-in-the-Park, Labor Day	\$25,000
34	Concerts-in-the-Park (City of Belvedere)	450 San Rafael Avenue	Belvedere	CA	94920 501 (c)(3)	Exploring Leadership program	\$5,000
35	Coro Northern California Inc	601 Montgomery Street, Suite 800	San Francisco	CA	94111 501 (c)(3)	Graduate Support program	\$20,000
37	De Marillac Academy	175 Golden Gate Ave.	San Francisco	CA	94102 501 (c)(3)	Scholarship support for Pathways	\$30,000
38	Dominican University of California	Office of the President, 50 Acacia Avenue	San Rafael	CA	94901 501 (c)(3)	Program for students balancing studies and full-time work schedule.	\$10,000
39	Eastside College Preparatory School	1041 Myrtle Street	East Palo Alto	CA	94303 501 (c)(3)	Eastside's Scholarship Program	\$76,000
40	Envision Schools	436 14th Street, Suite 920	Oakland	CA	94612 501 (c)(3)	College Advisory Program	\$50,000
41	Episcopal Church In The Diocese Of California	3 Bay View Ave., P.O. Box 97	Belvedere	CA	94920 501 (c)(3)	Scholarships for disadvantaged children and youth to attend the 2009 Camp	\$5,000
42	Exploratorium	3601 Lyon Street	San Francisco	CA	94123 501 (c)(3)	High School Explainer program	\$35,000
43	Fine Arts Museums of San Francisco	50 Hagiwara Tea Garden Drive	San Francisco	CA	94118 501 (c)(3)	Museum Ambassadors Program	\$20,000
44	Fine Arts Museums of San Francisco	50 Hagiwara Tea Garden Drive	San Francisco	CA	94118 501 (c)(3)	General support	\$50,000
45	First Graduate	P.O. Box 29415	San Francisco	CA	94129 501 (c)(3)	Academic enrichment, college application, scholarships, and college	\$55,000
46	Fluid Living - dba Seven Tepees Youth Program	3177 17th Street	San Francisco	CA	94110 501 (c)(3)	College and Career Program	\$35,000
47	Foundation Center	312 Sutter Street, Suite 606	San Francisco	CA	94108 501 (c)(3)	General support	\$5,000
48	Foundation For A College Education	2160 Euclid Avenue	East Palo Alto	CA	94303 501 (c)(3)	Expansion of the College Bound	\$30,000
49	Fred Jones Jr. Museum of Art	555 Elm Avenue	Norman	OK	73019 501 (c)(3)	Art Adventures	\$5,000

50	French Regional and American Museum Exchange	The University of Texas at Dallas, JO 31 - 800 West Campbell Road	Richardson	TX	75080 501 (c)(3)	General support	\$250
51	Gateway High School	1430 Scott Street	San Francisco	CA	94115 501 (c)(3)	General support for educational	\$40,000
52	Global AIDS Interfaith Alliance	900 Larkspur Landing Circle, No. 155	Larkspur	CA	94939 501 (c)(3)	General support	\$250
53	Glow Foundation	275 5th Street	San Francisco	CA	94103 501 (c)(3)	Family financial planning and college scholarships for low-income Peninsula	\$20,000
54	Golden Gate National Parks	Building 201, Fort Mason	San Francisco	CA	94123 501 (c)(3)	Crissy Field Center's youth programs	\$30,000
56	Grace Cathedral	1100 California Street	San Francisco	CA	94108 501 (c)(3)	General support	\$250
57	Grantmakers For Children Youth And Families Inc	8757 Georgia Avenue, Suite 540	Silver Spring	MD	20910 501 (c)(3)	Bay Area Conference	\$7,500
58	Hearing and Speech Center of Northern California	1234 Divisadero Street	San Francisco	CA	94115 501 (c)(3)	Programs supporting individuals with specific hearing and speech needs	\$35,000
59	Huckleberry Youth Programs	3310 Geary Blvd.	San Francisco	CA	94118 501 (c)(3)	Huckleberry Wellness Academy	\$30,000
60	Imagine Bus Project	342 Ninth Street, Suite 201	San Francisco	CA	94103 501 (c)(3)	Youth Studio program	\$20,000
61	Katherine Delmar Burke School	7070 California Street	San Francisco	CA	94121 501 (c)(3)	Need-based financial assistance	\$5,000
62	Kipp Bay Area	426 17th Street, Suite 200	Oakland	CA	94612 501 (c)(3)	College access programs in San	\$60,000
63	KQED, Inc.	2601 Mariposa Street	San Francisco	CA	94110 501 (c)(3)	General operating support	\$10,000
64	KRCB TV	5850 LaBath Ave.	Rohnert Park	CA	94928 501 (c)(3)	General support	\$500
65	Laguna de Santa Rosa Foundation	P.O. Box 7886	Santa Rosa	CA	95407 501 (c)(3)	to support the Learning Laguna program	\$25,000
66	Larkin Street Youth Services	701 Sutter Street, Suite 2	San Francisco	CA	94109 501 (c)(3)	HIRE Up Program	\$50,000
67	Literacy for Environmental Justice	1329 Evans Avenue	San Francisco	CA	94124 501 (c)(3)	Heron's Head Park Environmental	\$30,000
68	Marin Conservation Corps (Conservation Corps North Bay)	27 Larkspur Street	San Rafael	CA	94901 501 (c)(3)	Project ReGeneration 2010	\$25,000
69	Marin Education Fund (10,000 Degrees)	781 Lincoln Ave., Suite 140	San Rafael	CA	94901 501 (c)(3)	Summer Application Institute	\$40,000
70	Marine Mammal Center	2000 Bunker Road, Fort Cronkhite	Sausalito	CA	94965 501 (c)(3)	Honorarium	\$2,500
71	Marine Mammal Center	2000 Bunker Road, Fort Cronkhite	Sausalito	CA	94965 501 (c)(3)	General support	\$1,000
72	Meritus College Fund	P.O. Box 29024	San Francisco	CA	94129 501 (c)(3)	Expand and enhance the Connections student retention program	\$35,000
73	Mission Graduates	3040 16th Street	San Francisco	CA	94103 501 (c)(3)	College Connect program	\$25,000
74	Mountain Play Association	P.O. Box 2025	Mill Valley	CA	94942 501 (c)(3)	Production support for "Guys & Dolls"	\$5,000
75	Museum of Craft & Folk Art	51 Yerba Buena Lane	San Francisco	CA	94103 501 (c)(3)	Art's Education program	\$10,000
76	Museum of the African Diaspora	685 Mission Street	San Francisco	CA	94105 501 (c)(3)	Youth Media Docents Program, providing multi-media productions skills	\$25,000
77	Music National Service	280 Granville Way	San Francisco	CA	94127 501 (c)(3)	Bay Area program	\$30,000
78	NatureBridge	28 Geary Street, Suite 650	San Francisco	CA	94108 501 (c)(3)	Teen Environmental Action Mentorship	\$30,000

79	NCPHS Foundation (Senior Services for Northern California)	1525 Post Street	San Francisco	CA	94109 501 (c)(3)	Experience Corps Marin program	\$15,000
80	New Century Chamber Orchestra	665 3rd Street, Suite 200	San Francisco	CA	94107 501 (c)(3)	General support	\$1,000
81	New Conservatory Theatre Center	25 Van Ness Ave. Lower Lobby	San Francisco	CA	94102 501 (c)(3)	Satellite Drama Education Program and Summer Day Camps for youth	\$30,000
82	New Door Ventures	3075 21st Street	San Francisco	CA	94110 501 (c)(3)	Youth Development Initiative	\$50,000
83	Northern California Grantmakers	625 Market Street, 15th Floor	San Francisco	CA	94105 501 (c)(3)	2010 membership dues	\$3,722
84	Omega Boys Club	1060 Tennessee Street	San Francisco	CA	94107 501 (c)(3)	Omega Leadership Academy, providing academic enrichment, college access and Bay Area Center	\$40,000
85	Outward Bound Inc	1539 Pershing Dr.	San Francisco	CA	94129 501 (c)(3)	Artists-in-Communities program	\$40,000
86	Performing Arts Workshop	1661 Tennessee Street, Suite 3-O	San Francisco	CA	94107 501 (c)(3)		\$20,000
87	Pie Ranch	PO Box 363	Pescadero	CA	94060 501 (c)(3)	Agricultural and Environmental Conservation Science Intern Training Program	\$30,000
88	Point Reyes Bird Observatory (PRBO Conservation Science)	3820 Cypress Drive, #11	Petaluma	CA	94954 501 (c)(3)		\$60,000
89	Point Reyes National Seashore Association	1 Bear Valley Rd, Bldg. 70	Point Reyes	CA	94956 501 (c)(3)	Scholarship support for the School Environmental & Science Education Program and Point Reyes Nature Apprenticeships, workshops, and leadership training programs	\$25,000
90	Resonate Inc (Spark)	251 Rhode Island St., Suite 205	San Francisco	CA	94103 501 (c)(3)	General support	\$25,000
91	San Francisco Ballet Association	455 Franklin Street	San Francisco	CA	94102 501 (c)(3)	Financial assistance to choristers	\$3,000
92	San Francisco Boys Chorus	333 Hayes Street, Suite 116	San Francisco	CA	94102 501 (c)(3)		\$30,000
93	San Francisco Camerawork	657 Mission Street, Suite 200	San Francisco	CA	94105 501 (c)(3)	Photography mentoring program for at-risk youth	\$10,000
94	San Francisco Conservatory of Music	50 Oak Street	San Francisco	CA	94102 501 (c)(3)	General support	\$2,000
95	San Francisco Education Fund	727 Golden Gate Ave, 2nd Floor	San Francisco	CA	94102 501 (c)(3)	Peer Resources Program	\$35,000
96	San Francisco Friends of the Urban	Presidio Building 1007	San Francisco	CA	94129 501 (c)(3)	Youth Tree Care Program	\$20,000
97	San Francisco Girls Chorus, Inc.	44 Page Street, Suite 200	San Francisco	CA	94102 501 (c)(3)	Financial assistance for choristers enrolled in SFGC's music education	\$30,000
98	San Francisco Ladies Protection and Relief Society	3400 Laguna Street	San Francisco	CA	94123 501 (c)(3)	General support of The Heritage	\$10,000
99	San Francisco Mime Troupe	855 Treat Avenue	San Francisco	CA	94110 501 (c)(3)	Youth Theater Project	\$10,000
100	San Francisco Nature Education	3450 Geary Blvd, Suite 208	San Francisco	CA	94118 501 (c)(3)	In-school and Saturday Outdoor Education programming	\$7,500
101	San Francisco Opera Association	301 Van Ness Avenue	San Francisco	CA	94102 501 (c)(3)	Opera in the Park 9/12/2010	\$50,000
102	San Francisco Opera Association	301 Van Ness Avenue	San Francisco	CA	94102 501 (c)(3)	Opera ARIA (Arts Resources in Action)	\$25,000

103	San Francisco Symphony	Davies Symphony Hall, 201 Van Ness Ave.	San Francisco	CA	94102 501 (c)(3)	Annual Fund	\$50,000
104	San Francisco Symphony	Davies Symphony Hall, 201 Van Ness Ave.	San Francisco	CA	94102 501 (c)(3)	Capital campaign	\$50,000
105	San Francisco Women's Centers (The Women's Building)	3543 18th St. #8	San Francisco	CA	94110 501 (c)(3)	Job Search and Immigrant Assistance Food Pantry Program	\$5,000
106	Save the Children Federation	54 Wilton Road	Westport	CT	6880 501 (c)(3)	Earthquake relief efforts in Haiti	\$10,000
107	Schools Mentoring And Resource Team (SMART)	1345 Mission Street	San Francisco	CA	94109 501 (c)(3)	College Access and Alumni Outreach Program	\$35,000
108	Silverspot Nursery School	4 Solano Street	Brisbane	CA	94005 501 (c)(3)	Support and expand existing Enrichment	\$7,500
109	Sonoma Ecology Center	P.O. Box 1486	Eldridge	CA	95431 501 (c)(3)	Enviro-Leaders High School environmental education program	\$40,000
110	Spaulding Wooden Boat Center	Foot of Gate 5 Road	Sausalito	CA	94965 501 (c)(3)	Youth Boat Building & Sailing Program, providing vocational	\$15,000
111	St. Stephens Episcopal Church	66 St Stephens Drive	Orinda	CA	94563 501 (c)(3)	General Fund	\$10,000
112	Stephens College	1200 East Broadway	Columbia	MO	65215 501 (c)(3)	Project for Renovation of the President's	\$5,000
113	Stephens College	1200 East Broadway	Columbia	MO	65215 501 (c)(3)	Scholarship fund	\$12,500
114	Student Conservation Association, Inc.	1230 Preservation Park Way	Oakland	CA	94612 501 (c)(3)	Environmental education and job- readiness training programs in San	\$20,000
115	Students Rising Above	P.O. Box 29174	San Francisco	CA	94129 501 (c)(3)	Mentoring, peer supports, college access, and support services for college	\$40,000
116	Summer Search Foundation	500 Sansome Street, Suite 350	San Francisco	CA	94111 501 (c)(3)	Leadership development and college access services to low-income high	\$40,000
117	That Man May See	10 Koret Way, Box 0352	San Francisco	CA	94143 501 (c)(3)	school students around the bay area. Pediatric Eye Clinic and Research	\$35,000
118	The BASIC Fund	268 Bush Street, #2717	San Francisco	CA	94104 501 (c)(3)	Center at San Francisco General Scholarships to private schools	\$60,000
119	The Branson School	P.O. Box 887	Ross	CA	94957 501 (c)(3)	throughout the Bay Area	\$15,000
120	The Churchill Centre	200 West Madison Street, Suite 1700	Chicago	IL	60606 501 (c)(3)	Financial aid for under-served students Support of the 2010 Global Leadership	\$10,000
121	The Dance Brigade	3316 24th Street	San Francisco	CA	94110 501 (c)(3)	Summit, "Fostering Collaboration and	\$15,000
122	The Diplomatic Reception Rooms	U.S. Department of State, M/FA Room 8213	Washington	DC	20502 501 (c)(3)	Expansion of Grrrl Brigade General support	\$1,000
123	The Guardsmen	340 Brannan St # 305	San Francisco	CA	94107 501 (c)(3)	Campership program	\$25,000
124	The National Trust for Historic Preservation	1785 Massachusetts Avenue, N.W.	Washington	DC	20036 501 (c)(3)	General operating support	\$10,000
125	The University Corporation San Francisco State	1600 Holloway Avenue, Room 201	San Francisco	CA	94132 501 (c)(3)	Guardian Scholars Program	\$10,000

126	Thirteen/WNET New York	450 West 33rd St.	New York	NY	10001	501 (c)(3)	Support for Wide Angle Documentary Series' five-part PBS primetime special examining the role of women across the Friday Nights on Main	\$25,000
127	Tiburon Peninsula Chamber of	P.O. Box 563	Tiburon	CA	94920	501 (c)(3)	Homeless Youth Alliance's Photo Book	\$1,000
128	Tides Center (Homeless Youth Alliance)	PO Box 170427	San Francisco	CA	94117	501 (c)(3)	Environmental education provided by Wilderness Arts and Literacy	\$15,000
129	Tides Center (Wilderness Arts and Literacy Collaborative)	695 Paris Street	San Francisco	CA	94112	501 (c)(3)	Collaborative in targeted high schools in General support	\$5,000
130	Tulsa Air and Space Museum	3624 North 74th East Avenue	Tulsa	OK	74115	501 (c)(3)	No Child Left Indoors wildlife education initiative	\$250
131	Wildcare: Terwilliger Nature Education and Wildlife Rehabilitation	76 Albert Park Lane	San Rafael	CA	94901	501 (c)(3)	production support for the film series, Sewing and Fashion Design Program	\$32,000
132	Wildlife Media	1208 Bay St., Suite 202	Bellingham	WA	98225	501 (c)(3)	Young Artist at Work Program	\$5,000
133	Women's Foundation of California (Turning Heads)	520 Hampshire Street, #216	San Francisco	CA	94110	501 (c)(3)	Arts Education programs	\$15,000
134	Yerba Buena Center for the Arts	701 Mission St.	San Francisco	CA	94103	501 (c)(3)	General support	\$15,000
135	Young Audiences of Northern California	125 Stillman Street	San Francisco	CA	94107	501 (c)(3)	In honor of retiring Executive Director, General support	\$50,000
136	Young Audiences of Northern California	125 Stillman Street	San Francisco	CA	94107	501 (c)(3)		\$250
137	Young Audiences, Inc.	115 East 92nd Street	New York	NY	10128	501 (c)(3)		\$10,000
138	Young Men's Christian Association of San Francisco	631 Howard St., Suite 500	San Francisco	CA	94105	501 (c)(3)	Youth programming	\$250
139	Zaccho Dance Theatre	1777 Yosemite Street, No.	San Francisco	CA	94124	501 (c)(3)	ZeumMasters Teen Internship Program	\$15,000
140	Zeum	221 Fourth Street	San Francisco	CA	94103	501 (c)(3)		\$25,000
							Total grants paid (cash basis)	\$2,923,222

GRANTS APPROVED FOR FUTURE PAYMENT[illegible]

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions	Name of exempt organization	Employer identification number
	THE KIMBALL FOUNDATION	94-3263448
	Number, street, and room or suite no. If a P.O. box, see instructions. 1660 BUSH STREET, NO. 300	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN FRANCISCO, CA 94109	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DAVID A. GOLDFARB, CPA

- The books are in the care of ► 111 PINE STREET, 18TH FLOOR - SAN FRANCISCO, CA 94111
Telephone No ► (415) 397-2858 FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year 2010 or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	19,791.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	21,305.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)