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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: PIKAKE FOUNDATION INC. Employer identification number: 94-3257071. Telephone number: (808) 792-8210. City: HONOLULU, HI 96817. Organization type: Section 501(c)(3) exempt private foundation. Fair market value: \$1,685,890. Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	407,867	61,459	61,459			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	651,352 <input checked="" type="checkbox"/>	866,605	1,064,076			
	c Investments—corporate bonds (attach schedule)	412,690 <input checked="" type="checkbox"/>	503,485	559,894			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)						
	14 Land, buildings, and equipment basis ▶ _____ 6,195 Less accumulated depreciation (attach schedule) ▶ _____ 5,734	769 <input checked="" type="checkbox"/>	461	461			
15 Other assets (describe ▶ _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,472,678	1,432,010	1,685,890				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
	23 Total liabilities (add lines 17 through 22)	0	0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	0	0				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0				
	29 Retained earnings, accumulated income, endowment, or other funds	1,472,678	1,432,010				
	30 Total net assets or fund balances (see page 17 of the instructions)	1,472,678	1,432,010				
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,472,678	1,432,010					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,472,678
2	Enter amount from Part I, line 27a	2	-40,668
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,432,010
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,432,010

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-9,689
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	89,133	1,197,089	0.074458
2008	52,155	1,363,769	0.038243
2007	70,086	1,406,204	0.049841
2006	65,593	1,461,365	0.044885
2005	72,864	1,477,353	0.049321

2 Total of line 1, column (d).	2	0.256748
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.051350
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	1,585,572
5 Multiply line 4 by line 3.	5	81,419
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	257
7 Add lines 5 and 6.	7	81,676
8 Enter qualifying distributions from Part XII, line 4.	8	60,910

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 0, with 74 in overpayment.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns for question number, Yes, and No. Includes questions about political activities, tax returns, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of PIKAKE FOUNDATION INC Telephone no (808) 792-8210 Located at 4000 OLD PALI ROAD HONOLULU HI ZIP+4 96817			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 ____, 20 ____, 20 ____, 20 ____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 ____, 20 ____, 20 ____, 20 ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VALERIE B H YEE 4000 OLD PALI ROAD HONOLULU, HI 96817	PRESIDENT 1 00	0	0	0
NOLA H H YEE 4000 OLD PALI ROAD HONOLULU, HI 96817	VICE-PRESIDENT 1 00	0	0	0
STEPHANIE HEE 4000 OLD PALI ROAD HONOLULU, HI 96817	SECRETARY/TREASURER 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,541,606
b	Average of monthly cash balances.	1b	68,112
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,609,718
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,609,718
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	24,146
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,585,572
6	Minimum investment return. Enter 5% of line 5.	6	79,279

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	79,279
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	514
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	514
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	78,765
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	78,765
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	78,765

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	60,910
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	60,910
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	60,910

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				78,765
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			52,079	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>60,910</u>				
a Applied to 2009, but not more than line 2a			52,079	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2010 distributable amount.				8,831
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				69,934
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.				
c Excess from 2008.				
d Excess from 2009.				
e Excess from 2010.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c not used directly for active conduct of exempt activities), 2e (Qualifying distributions made directly for active conduct of exempt activities), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
VALERIE B H YEE
999 WILDER AVENUE APT 904
HONOLULU, HI 96822
(808) 792-8210

b The form in which applications should be submitted and information and materials they should include
APPLICANTS MUST SUBMIT WRITTEN INFORMATION REGARDING THEIR ORGANIZATION AND PURPOSE, WHICH IS THEN REVIEWED BY THE FOUNDATION FOR DISPOSITION

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 58,635
b <i>Approved for future payment</i>				
Total				▶ 3b 0

Additional Data

Software ID:
Software Version:
EIN: 94-3257071
Name: PIKAKE FOUNDATION INC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	ALCON INC COM CHF0 20	P	2009-05-05	2010-01-04
B	NEXTERA ENERGY	P	2008-12-22	2010-01-14
C	NEXTERA ENERGY	P	2010-01-06	2010-01-14
D	GOLDMAN SACHS GROUP INC	P	2009-03-04	2010-01-21
E	GOLDMAN SACHS GROUP INC	P	2009-03-26	2010-01-21
F	GOLDMAN SACHS GROUP INC	P	2010-01-06	2010-01-21
G	DIAGEO PLC NEW ADR F 1 ADR REPS 4 ORD	P	2007-11-20	2010-04-22
H	DIAGEO PLC NEW ADR F 1 ADR REPS 4 ORD	P	2007-11-28	2010-04-22
I	DIAGEO PLC NEW ADR F 1 ADR REPS 4 ORD	P	2008-02-28	2010-04-22
J	DIAGEO PLC NEW ADR F 1 ADR REPS 4 ORD	P	2010-01-06	2010-04-22
K	TRANSOCEAN INC NEW F	P	2009-05-22	2010-04-29
L	TRANSOCEAN INC NEW F	P	2010-01-06	2010-04-29
M	BP PLC ADR F SPONSORED ADR 1 ADR REP 6 ORD	P	2009-09-10	2010-06-09
N	BP PLC ADR F SPONSORED ADR 1 ADR REP 6 ORD	P	2010-01-06	2010-06-09
O	BAXTER INTERNATIONAL INC	P	2010-01-13	2010-06-18
P	SLM CORPORATION	P	2005-04-11	2010-07-07
Q	VANGUARD SMALL CAP	P	2009-04-24	2010-07-07
R	VANGUARD EMERGING MARKET	P	2010-01-06	2010-07-07
S	APPLE INC	P	2006-04-06	2010-07-27
T	HANSEN NATURAL CORP	P	2009-08-03	2010-08-02
U	HANSEN NATURAL CORP	P	2010-01-06	2010-08-02
V	MICROSOFT CORP	P	2006-01-27	2010-08-10
W	MICROSOFT CORP	P	2010-01-06	2010-08-10
X	FEDERAL HOME LN BKS CONSBD 4 75000%08/13/2010	P	2002-11-26	2010-08-13
Y	C V S CAREMARK CORP	P	2002-11-08	2010-08-24
Z	C V S CAREMARK CORP	P	2006-01-12	2010-08-24
AA	C V S CAREMARK CORP	P	2007-11-28	2010-08-24
AB	C V S CAREMARK CORP	P	2010-01-06	2010-08-24
AC	POTASH CORP SASK INC F	P	2009-03-26	2010-10-04
AD	POTASH CORP SASK INC F	P	2009-08-04	2010-10-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	POTASH CORP SASK INC F	P	2010-01-06	2010-10-04
AF	LOWES COMPANIES INC	P	2009-04-29	2010-10-05
AG	LOWES COMPANIES INC	P	2010-01-06	2010-10-05
AH	JPMORGAN CHASE & CO	P	2006-01-12	2010-10-15
AI	JPMORGAN CHASE & CO	P	2008-07-17	2010-10-15
AJ	JPMORGAN CHASE & CO	P	2009-03-12	2010-10-15
AK	JPMORGAN CHASE & CO	P	2009-03-18	2010-10-15
AL	JPMORGAN CHASE & CO	P	2010-01-06	2010-10-15
AM	I T T EDUC SVCS INC	P	2009-10-08	2010-10-15
AN	I T T EDUC SVCS INC	P	2009-12-09	2010-10-15
AO	I T T EDUC SVCS INC	P	2010-01-06	2010-10-15
AP	BARCLAYS BANK PLC ADR F SPONSORED ADR 1 AD	P	2008-07-23	2010-12-06
AQ	BARCLAYS BANK PLC ADR F SPONSORED ADR 1 AD	P	2009-04-03	2010-12-06
AR	BARCLAYS BANK PLC ADR F SPONSORED ADR 1 AD	P	2010-01-06	2010-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	26,455		16,474	9,981
B	13,475		13,702	-227
C	3,244		3,484	-240
D	14,427		7,798	6,629
E	6,412		4,440	1,972
F	3,206		3,506	-300
G	12,623		16,101	-3,478
H	2,805		3,703	-898
I	2,104		2,566	-462
J	2,805		2,741	64
K	18,151		16,557	1,594
L	2,762		3,228	-466
M	10,247		17,928	-7,681
N	1,576		3,012	-1,436
O	19,898		28,672	-8,774
P	32,845		50,000	-17,155
Q	9,839		7,515	2,324
R	12,834		13,926	-1,092
S	7,877		2,155	5,722
T	22,990		17,770	5,220
U	3,762		3,642	120
V	17,665		19,703	-2,038
W	2,861		3,553	-692
X	50,000		50,000	0
Y	10,057		4,847	5,210
Z	2,514		2,435	79
AA	1,117		1,683	-566
AB	2,235		2,624	-389
AC	20,212		12,527	7,685
AD	6,497		4,312	2,185

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	4,331		3,711	620
AF	17,165		16,526	639
AG	2,710		2,778	-68
AH	16,432		17,635	-1,203
AI	3,361		3,623	-262
AJ	1,120		670	450
AK	1,867		1,302	565
AL	3,548		4,190	-642
AM	9,345		18,520	-9,175
AN	2,549		4,083	-1,534
AO	1,982		3,440	-1,458
AP	4,644		7,784	-3,140
AQ	8,293		5,260	3,033
AR	2,073		2,478	-405

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
A			9,981
B			-227
C			-240
D			6,629
E			1,972
F			-300
G			-3,478
H			-898
I			-462
J			64
K			1,594
L			-466
M			-7,681
N			-1,436
O			-8,774
P			-17,155
Q			2,324
R			-1,092
S			5,722
T			5,220
U			120
V			-2,038
W			-692
X			0
Y			5,210
Z			79
AA			-566
AB			-389
AC			7,685
AD			2,185

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
AE			620
AF			639
AG			-68
AH			-1,203
AI			-262
AJ			450
AK			565
AL			-642
AM			-9,175
AN			-1,534
AO			-1,458
AP			-3,140
AQ			3,033
AR			-405

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CONSERVATORY THEATER 30 GRANT AVENUE SAN FRANCISCO, CA 94108	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	11,000
ASIAN ART MUSEUM 200 LARKIN STREET SAN FRANCISCO, CA 94102	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	75
BARYSHNIKOV DANCE FOUNDATION 450 W 37TH STREET SUITE 501 NEW YORK, NY 10018	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	500
CENTRAL UNION CHURCH 1660 S BERETANIA STREET HONOLULU, HI 96826	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	2,000
CHAMBER MUSIC HAWAII ENDOWMENT FUND PO BOX 61939 HONOLULU, HI 96839	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	500
COMMUNITY CHURCH OF HONOLULU 2345 NUUANU AVENUE HONOLULU, HI 96744	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	3,000
DIAMOND HEAD THEATER 520 MAKAPUU AVENUE HONOLULU, HI 96816	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	250
EARLY MUSIC HAWAII PO BOX 632 KAILUAKONA, HI 96745	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	250
FAMSF 50 HAGIWARA TEA GARDEN DRIVE GOLDEN PARK SAN FRANCISCO, CA 94118	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	1,000
FORT MASON CENTER FORT MASON CENTER LANDMARK BUILDING A SAN FRANCISCO, CA 94123	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	100
FRIENDS OF THE SAN FRANCISCO PUBLIC LIBRARY 391 GROVE STREET SAN FRANCISCO, CA 94102	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	500
FRIENDS OF THE URBAN FOREST 1007 GENERAL KENNEDY AVENUE SUITE 1 SAN FRANCISCO, CA 94129	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	100
HANAHOUOLI SCHOOL 1922 MAKIKI STREET HONOLULU, HI 96822	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	1,500
HAWAII OPERA THEATER 848 S BERETANIA STREET SUITE 301 HONOLULU, HI 96814	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	3,500
HAWAII PACIFIC UNIVERSITY 45-045 KAMEHAMEHA HIGHWAY KANEOHE, HI 96744	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	500
Total				58,635

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAWAII PUBLIC RADIO 738 KAHEKA STREET HONOLULU, HI 96814	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	10,000
HONOLULU ACADEMY OF ARTS 900 S BERETANIA STREET HONOLULU, HI 96814	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	12,500
HONOLULU THEATER FOR YOUTH 229 QUEEN EMMA SQUARE HONOLULU, HI 96813	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	500
INSTITUTE FOR HUMAN SERVICES 546 KAAHI STREET HONOLULU, HI 96817	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	1,000
KONA HOSPITAL FOUNDATION 79-1019 HAUKAPILA STREET KEALAKEKUA, HI 96750	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	1,500
MANOA VALLEY THEATER 2833 EAST MANOA ROAD HONOLULU, HI 96822	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	250
MAUI CHORAL ARTS ASSOCIATION PO BOX 1111 KIHEI, HI 96753	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	250
MUN LUN CHINESE SCHOOL 1290 MAUNAKEA STREET HONOLULU, HI 96817	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	260
NEXTCOURSE FORT MASON SAN FRANCISCO, CA 94109	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	500
PUNAHOU SCHOOL 1601 PUNAHOU STREET HONOLULU, HI 96822	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	1,000
QUEEN EMMA PRE SCHOOL 3019 PALI HIGHWAY HONOLULU, HI 96817	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	100
SAVEABUNNY PO BOX 2143 MILL VALLEY, CA 94942	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	1,000
THE CONTEMPORARY MUSEUM 2411 MAKIKI HEIGHTS DRIVE HONOLULU, HI 96822	NONE	EXEMPT	GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	5,000
Total				58,635

TY 2010 Accounting Fees Schedule

Name: PIKAKE FOUNDATION INC

EIN: 94-3257071

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,958	1,479		1,479

**TY 2010 All Other Program
Related Investments Schedule**

Name: PIKAKE FOUNDATION INC

EIN: 94-3257071

Category	Amount
NONE	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: PIKAKE FOUNDATION INC

EIN: 94-3257071

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER & PRINTER	2001-10-09	3,525	2,467	200DB	5 000000000000	0	0		
COMPUTER	2007-05-08	2,670	1,901	200DB	5 000000000000	308	0		

**TY 2010 Investments Corporate
Bonds Schedule**

Name: PIKAKE FOUNDATION INC

EIN: 94-3257071

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME/BONDS	503,485	559,894

**TY 2010 Investments Corporate
Stock Schedule**

Name: PIKAKE FOUNDATION INC

EIN: 94-3257071

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOMESTIC EQUITIES	866,605	1,064,076

TY 2010 Land, Etc. Schedule

Name: PIKAKE FOUNDATION INC

EIN: 94-3257071

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER & PRINTER	3,525	3,525		0
COMPUTER	2,670	2,209	461	0

TY 2010 Other Income Schedule

Name: PIKAKE FOUNDATION INC

EIN: 94-3257071

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
IRS REFUND	4,547		4,547
SECURITIES LITIGATION	194	194	194

TY 2010 Other Professional Fees Schedule

Name: PIKAKE FOUNDATION INC

EIN: 94-3257071

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	15,828	15,828		0

TY 2010 Taxes Schedule

Name: PIKAKE FOUNDATION INC

EIN: 94-3257071

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	8	0		0