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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation		A Employer identification number	
MINNIE B. LEONETTE FAMILY FOUNDATION		94-3207139	
Number and street (or P O box number if mail is not delivered to street address) <b>4747 CAUGHLIN PARKWAY STE 2</b>		Room/suite	B Telephone number <b>(775) 828-1433</b>
City or town, state, and ZIP code <b>RENO, NV 89509</b>		C If exemption application is pending, check here ► <input type="checkbox"/> D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ <b>3,897,673.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income
1 Contributions, gifts, grants, etc., received			N/A
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments	15.	15.	STATEMENT 1
4 Dividends and interest from securities	76,588.	76,588.	STATEMENT 2
5a Gross rents			
b Net rental income or (loss)	278,160.	278,160.	
6a Net gain or (loss) from sale of assets not on line 10			
b Gross sales price for all assets on line 6a	1,290,059.		
7 Capital gain net income (from Part IV, line 2)			
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss)			
11 Other income	1,257.	1,257.	STATEMENT 3
12 Total Add lines 1 through 11	356,020.	356,020.	
	81,000.	23,550.	50,850.
13 Compensation of officers, directors, trustees, etc			
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees	STMT 4	1,030.	0.
b Accounting fees	STMT 5	4,325.	1,163.
c Other professional fees			
17 Interest			
18 Taxes	STMT 6	7,329.	4,276.
19 Depreciation and depletion		233.	0.
20 Occupancy		9,000.	4,500.
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses	STMT 7	40,788.	35,157.
24 Total operating and administrative expenses. Add lines 13 through 23		143,705.	68,646.
25 Contributions, gifts, grants paid		129,000.	129,000.
26 Total expenses and disbursements. Add lines 24 and 25		272,705.	68,646.
27 Subtract line 26 from line 12:		83,315.	
a Excess of revenue over expenses and disbursements		287,374.	
b Net investment income (if negative, enter -0-)			
c Adjusted net income (if negative, enter -0-)			N/A

GMA 8

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		92,585.	147,419.	147,419.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 8	2,919,322.	2,947,458.	3,749,170.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ►	2,106.			
	Less accumulated depreciation	STMT 9 ►	1,022.	739.	1,084.
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		3,012,646.	3,095,961.	3,897,673.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		3,012,646.	3,095,961.	
	30 Total net assets or fund balances		3,012,646.	3,095,961.	
	31 Total liabilities and net assets/fund balances		3,012,646.	3,095,961.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,012,646.
2 Enter amount from Part I, line 27a	2	83,315.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	3,095,961.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,095,961.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	<b>SEE ATTACHED STATEMENTS</b>				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	1,290,059.		1,011,899.	278,160.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a					
b					
c					
d					
e				278,160.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	278,160.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	203,997.	3,128,869.	.065198
2008	244,188.	4,664,407.	.052351
2007	282,527.	5,497,888.	.051388
2006	287,299.	5,200,708.	.055242
2005	232,500.	4,885,428.	.047591

2 Total of line 1, column (d)

2 .271770

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .054354

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 3,565,976.

5 Multiply line 4 by line 3

5 193,825.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 2,874.

7 Add lines 5 and 6

7 196,699.

8 Enter qualifying distributions from Part XII, line 4

8 186,966.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a	360.
6b	
6c	
6d	

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ►

Refunded ►

7	360.
8	
9	5,387.
10	
11	

**Part VII-A | Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a	X
1b	X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

*If "Yes," attach the statement required by General Instruction T.*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

*If "Yes," complete Part II, col. (c), and Part XV.*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

**NV**b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation*9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

1a	X
1b	X
1c	X
2	X
3	X
4a	X
4b	
5	X
6	X
7	X
8b	X
9	X
10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.LEONETTEFOUNDATION.ORG</u>	13	<input checked="" type="checkbox"/>
14	The books are in care of ► <u>MAUREEN "MO" KACHURAK</u> Located at ► <u>4747 CAUGHLIN PARKWAY STE 2, RENO, NV</u>	Telephone no. ► <u>(775) 828-1433</u>	ZIP+4 ► <u>89509</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	<input type="checkbox"/> <u>N/A</u>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> <u>Yes</u> <input type="checkbox"/> <u>No</u>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did <u>any</u> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u> ► <input type="checkbox"/>	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c <input checked="" type="checkbox"/> X	
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____, _____, _____, _____, _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2a <input type="checkbox"/> X	
b	Are there any years listed in 2a for which the foundation is <u>not</u> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b <input type="checkbox"/> X	
c	If the provisions of section 4942(a)(2) are being applied to <u>any</u> of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2c <input type="checkbox"/> X	
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b <input type="checkbox"/> X	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a <input checked="" type="checkbox"/> X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b <input checked="" type="checkbox"/> X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			N/A	5b
Organizations relying on a current notice regarding disaster assistance check here			<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		81,000.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

 0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**

►

**0**
**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	<b>N/A</b>	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	<b>N/A</b>	
2		
3		
	All other program-related investments. See instructions.	

**Total. Add lines 1 through 3**

►

**0.**

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,567,798.
b Average of monthly cash balances	1b	52,482.
c Fair market value of all other assets	1c	
<b>d Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>3,620,280.</b>
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,620,280.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	54,304.
<b>5 Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,565,976.
<b>6 Minimum investment return.</b> Enter 5% of line 5	6	178,299.

**Part XI Distributable Amount** (see instructions) (Section 4942(l)(3) and (l)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	178,299.
2a Tax on investment income for 2010 from Part VI, line 5	2a	5,747.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	5,747.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	172,552.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	172,552.
6 Deduction from distributable amount (see instructions)	6	0.
<b>7 Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	172,552.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	186,966.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	186,966.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
<b>6 Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	186,966.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				172,552.
2 Undistributed income, if any, as of the end of 2010			83,131.	
a Enter amount for 2009 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 186,966.			83,131.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				103,835.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				68,717.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
<i>b Approved for future payment</i>				
<b>SEE STATEMENT 12</b>				
<b>Total</b>			► 3a	<b>129,000.</b>
<i>b Approved for future payment</i>				
<b>NONE</b>				
<b>Total</b>			► 3b	<b>0.</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		356,020.	0.
13 Total. Add line 12, columns (b), (d), and (e)	13				356,020.

#### **Part XVI.B. Relationship of Activities to the Accomplishment of Exempt Purposes**



## Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ACCENTURE PLC 134 SHS	P	08/18/09	06/14/10
b	INVESCO LTD 165 SHS	P	05/11/10	06/14/10
c	CH ROBINSON WORLDWIDE INC 62 SHS	P	08/14/09	06/14/10
d	ABSOLUTE STRATEGIES FUND 12,726.773 SHS	P	07/09/09	06/14/10
e	ITT EDUCATIONAL SERVICES INC 7 SHS	P	07/09/09	06/11/10
f	LAZARD EMERGING MKTS EQUITY 1,460.493 SHS	P	07/09/09	05/11/10
g	PIMCO COMMODITY REAL RETURN 1,137.979 SHS	P	06/14/10	11/29/10
h	RYDEX SGI MULTI-HEDGE STRATEGIES FD 7,151.63 SHS	P	07/09/09	06/14/10
i	SPDR LEHMAN INTL TREAS BOND 1,070 SHS	P	07/09/09	06/14/10
j	STATE STREET CORP 92 SHS	P	03/16/10	06/14/10
k	VANGUARD MID-CAP VALUE INDEX 564 SHS	P	07/09/09	05/11/10
l	VANGUARD MID-CAP VALUE INDEX 2,203 SHS	P	07/09/09	06/14/10
m	VANGUARD MID-CAP GROWTH INDEX 504 SHS	P	07/09/09	05/11/10
n	VANGUARD MID-CAP GROWTH INDEX 2,216 SHS	P	07/09/09	06/14/10
o	VANGUARD SMALL-CAP GROWTH 2,070 SHS	P	07/09/09	06/14/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,077.		4,874.	203.
b 3,153.		3,493.	-340.
c 3,657.		3,376.	281.
d 134,649.		121,922.	12,727.
e 678.		619.	59.
f 26,873.		20,403.	6,470.
g 9,832.		8,637.	1,195.
h 144,534.		142,532.	2,002.
i 56,646.		58,957.	-2,311.
j 3,458.		4,088.	-630.
k 27,681.		18,385.	9,296.
l 103,715.		71,812.	31,903.
m 26,138.		18,400.	7,738.
n 107,420.		77,617.	29,803.
o 130,784.		93,987.	36,797.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			203.
b			-340.
c			281.
d			12,727.
e			59.
f			6,470.
g			1,195.
h			2,002.
i			-2,311.
j			-630.
k			9,296.
l			31,903.
m			7,738.
n			29,803.
o			36,797.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

## Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	<b>VANGUARD SMALL-CAP GROWTH 2,139 SHS</b>	P	07/09/09	06/14/10
b	<b>AFLAC INC 153 SHS</b>	P	03/18/09	06/14/10
c	<b>AUTO DATA PROCESSING INC 98 SHS</b>	P	04/18/07	06/14/10
d	<b>BERKSHIRE HATHAWAY INC CL B 231 SHS</b>	P	06/07/07	02/18/10
e	<b>BERKSHIRE HATHAWAY INC CL B 50SHS</b>	P	06/07/07	06/14/10
f	<b>BERKSHIRE HATHAWAY INC CL B 179 SHS</b>	P	06/07/07	12/06/10
g	<b>CH ROBINSON WORLDWIDE INC 280 SHS</b>	P	08/14/09	09/14/10
h	<b>COLGATE PALMOLIVE CO 52 SHS</b>	P	05/15/08	06/14/10
i	<b>EMC CORP-MASS 296 SHS</b>	P	04/13/09	06/14/10
j	<b>EMC CORP-MASS 841 SHS</b>	P	04/13/09	12/06/10
k	<b>ECOLAB INC 67 SHS</b>	P	05/26/06	06/14/10
l	<b>ECOLAB INC 38 SHS</b>	P	10/28/08	06/14/10
m	<b>EXPEDITORS INTL OF WASH INC 75 SHS</b>	P	01/14/00	11/29/10
n	<b>EXPEDITORS INTL OF WASH INC 379 SHS</b>	P	01/14/09	12/06/10
o	<b>EXPEDITORS INTL OF WASH INC 175 SHS</b>	P	06/10/08	12/06/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 124,124.		87,894.	36,230.
b 6,576.		2,984.	3,592.
c 4,131.		4,401.	-270.
d 17,620.		16,684.	936.
e 3,768.		3,611.	157.
f 14,379.		12,928.	1,451.
g 19,045.		15,246.	3,799.
h 4,144.		3,729.	415.
i 5,532.		3,817.	1,715.
j 18,386.		10,845.	7,541.
k 3,102.		2,571.	531.
l 1,759.		1,347.	412.
m 3,962.		825.	3,137.
n 20,919.		4,169.	16,750.
o 9,659.		6,032.	3,627.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			36,230.
b			3,592.
c			-270.
d			936.
e			157.
f			1,451.
g			3,799.
h			415.
i			1,715.
j			7,541.
k			531.
l			412.
m			3,137.
n			16,750.
o			3,627.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

## MINNIE B. LEONETTE FAMILY FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FASTENAL CO CGMI 464 SHS	P	12/03/08	03/08/10
b	FASTENAL CO CGMI 330 SHS	P	01/12/09	03/08/10
c	ITT EDUCATIONAL SVCS INC 214 SHS	P	02/27/09	06/11/10
d	ITT EDUCATIONAL SERVICES INC 271 SHS	P	05/07/09	06/11/10
e	ISHARES TR MSCI INDEX 250 SHS	P	07/09/09	11/29/10
f	ISHARES RUSSELL 1000 GROWTH INDEX 286 SHS	P	07/09/09	11/29/10
g	LAZARD EMERGING MKTS EQUITY 1,657.025 SHS	P	07/09/09	11/29/10
h	MASTERCARD INC 18 SHS	P	04/21/09	05/11/10
i	MASTERCARD INC 44 SHS	P	04/22/09	05/11/10
j	MASTERCARD INC 16 SHS	P	04/22/09	06/14/10
k	QUALCOMM INC 150 SHS	P	01/16/09	06/14/10
l	ROCKWELL COLLINS INC 69 SHS	P	05/04/07	06/14/10
m	SCRIPPS NETWORK INTERACTIVE 170 SHS	P	05/07/01	06/14/10
n	SCRIPPS NETWORK INTERACTIVE 230 SHS	P	05/07/01	12/06/10
o	SCRIPPS NETWORK INTERACTIVE 205 SHS	P	04/13/09	12/06/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,132.		15,061.	6,071.
b 15,030.		10,748.	4,282.
c 20,741.		24,302.	-3,561.
d 26,266.		25,160.	1,106.
e 13,733.		11,149.	2,584.
f 15,690.		11,328.	4,362.
g 34,383.		23,148.	11,235.
h 4,019.		2,868.	1,151.
i 9,824.		7,215.	2,609.
j 3,284.		2,623.	661.
k 5,233.		5,327.	-94.
l 3,958.		4,546.	-588.
m 7,708.		5,038.	2,670.
n 11,904.		6,816.	5,088.
o 10,610.		5,300.	5,310.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,071.
b			4,282.
c			-3,561.
d			1,106.
e			2,584.
f			4,362.
g			11,235.
h			1,151.
i			2,609.
j			661.
k			-94.
l			-588.
m			2,670.
n			5,088.
o			5,310.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

## MINNIE B. LEONETTE FAMILY FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SUNCOR ENERGY INC NEW 97 SHS			P	03/23/09	06/14/10
b VANGUARD MID-CAP GROWTH INDEX 144 SHS			P	07/09/09	11/29/10
c VANGUARD SMALL-CAP GROWTH 104 SHS			P	09/09/09	11/29/10
d VISA INC COM CL A 142 SHS			P	09/24/08	05/11/10
e VISA INC COM CL A 49 SHS			P	09/24/08	06/14/10
f CAPITAL GAINS DIVIDENDS					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,188.		2,389.	799.		
b 8,534.		5,257.	3,277.		
c 7,617.		4,722.	2,895.		
d 11,962.		9,455.	2,507.		
e 3,672.		3,262.	410.		
f 10,170.			10,170.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			799.		
b			3,277.		
c			2,895.		
d			2,507.		
e			410.		
f			10,170.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	278,160.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A	

## 2010 DEPRECIATION AND AMORTIZATION REPORT

## FORM 990-PF PAGE 1

## 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Undisputed Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179 Deduction
1	DESKS	0608072000DB	7.00	17	1,626.			1,626.	915.	915.	203.
2	PHONES	0608072000DB	5.00	17	95.			95.	67.	67.	11.
3	DELL MFP	1124102000DB	5.00	19B	385.			385.			19.
	* TOTAL 990-PF PG 1				2,106.			2,106.	982.	982.	233.
	DEPR										

MINNIE B. LEONETTE FAMILY FOUNDATION

94-3207139

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	15.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	15.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	86,758.	10,170.	76,588.
TOTAL TO FM 990-PF, PART I, LN 4	86,758.	10,170.	76,588.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	1,257.	1,257.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,257.	1,257.	

## FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,030.	0.		0.
TO FM 990-PF, PG 1, LN 16A	1,030.	0.		0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,000.	0.		0.
BOOKKEEPING SERVICE	2,325.	1,163.		0.
TO FORM 990-PF, PG 1, LN 16B	4,325.	1,163.		0.

FORM 990-PF

TAXES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	2,364.	2,364.		0.
PAYROLL TAXES	4,361.	1,308.		2,616.
FEDERAL TAX EXPENSE	604.	604.		0.
TO FORM 990-PF, PG 1, LN 18	7,329.	4,276.		2,616.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	34,538.	34,538.		0.
OFFICE SUPPLIES	926.	0.		0.
COURT REPORTING SERVICES	1,239.	619.		0.
SECRETARIAL SERVICES	500.	0.		0.
PAYROLL PROCESSING FEE	1,096.	0.		0.
TELEPHONE	1,520.	0.		0.
WEBSITE SUBSCRIPTIONS	969.	0.		0.
TO FORM 990-PF, PG 1, LN 23	40,788.	35,157.		0.

MINNIE B. LEONETTE FAMILY FOUNDATION

94-3207139

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UMA INVESTMENT ACCOUNT	2,947,458.	3,749,170.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,947,458.	3,749,170.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DESKS	1,626.	1,118.	508.
PHONES	95.	78.	17.
DELL MFP	385.	19.	366.
TOTAL TO FM 990-PF, PART II, LN 14	2,106.	1,215.	891.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD O. KWAPIL 2655 LAKERIDGE SHORES W. RENO, NV 89509	PRESIDENT 20.00	49,500.	0.	0.
T.A. NIGRO 6170 SQUIRES LANE RENO, NV 89509	TREASURER/DIRECTOR 6.00	16,500.	0.	0.
WILLIAM C. SANFORD 241 RIDGE ST., SUITE #420 RENO, NV 89501	DIRECTOR 2.00	4,500.	0.	0.
MARSHA DEMING 550 W. PLUMB LN., SUITE #518 RENO, NV 89509	DIRECTOR 2.00	4,500.	0.	0.
MARK R. DAVIDSON 1732 CRANE STREET MOUNTAIN VIEW, CA 94040	DIRECTOR 2.00	1,500.	0.	0.
DONNA A. LEE 5510 WEST TANYA LANE SPOKANE, WA 99208	DIRECTOR 2.00	4,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		81,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RICHARD O. KWAPIL, PRESIDENT  
4747 CAUGHLIN PARKWAY, SUITE 2  
RENO, NV 89509

TELEPHONE NUMBER

(775) 828-1433

FORM AND CONTENT OF APPLICATIONS

ORIGINAL PLUS FIVE COPIES OF GRANT APPLICATION AND SUPPORTING DOCUMENTS PER WEBSITE.

ANY SUBMISSION DEADLINES

FIFTEEN DAYS BEFORE QUARTERLY MEETING IN MARCH, JUNE, SEPTEMBER & DECEMBER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS TO PUBLIC AND PRIVATE NON PROFIT ORGANIZATIONS THAT BENEFIT NEEDY CHILDREN AND SENIORS IN NORTHERN NEVADA (RENO, SPARKS, & LAKE TAHOE AREAS).

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACCESS TO HEALTHCARE NETWORK 4001 S. VIRGINIA STREET STE. F RENO, NV 89502	NONE TO SUPPORT HEALTHCARE TO UNINSURED CHILDREN	NON-PROFIT	7,500.
ALZHEIMERS ASSOCIATION OF NORTHERN NEVADA 705 S. WELLS AVE #225 RENO, NV 89502	NONE FOR OPERATION SUPPORT	NON-PROFIT	2,500.
ARTOWN 300 EAST 2ND STREET, STE 1000 RENO, NV 89501	NONE TO SUPPORT MISSOULA THEATRE FOR CHILDREN	NON-PROFIT	5,000.
ASSISTANCE LEAGUE OF RENO SPARKS 1701 VASSAR STREET RENO, NV 89510	NONE FOR SCHOOL BELL PROGRAM	NON-PROFIT	10,000.
CARE CHEST OF SIERRA NEVADA 7910 N. VIRGINIA STREET RENO, NV 89506	NONE FOR MEDICAL RESOURCE PROGRAMS	NON-PROFIT	5,000.
CASA DE VIDA 1290 MILL STREET RENO, NV 89502	NONE FOR ASSISTANCE FOR PREGNANT TEENS	NON-PROFIT	5,000.
CITICARE PO BOX 7101 RENO, NV 89510	NONE TO PROVIDE TRANSIT RIDES FOR DISABLED	NON-PROFIT	5,000.
EDUCATION ALLIANCE OF WASHOE COUNTY PO BOX 30425 RENO, NV 89502	NONE TO PROVIDE TUTORIAL SVCS FOR SCHOOL CHILDREN	NON-PROFIT	10,000.

## MINNIE B. LEONETTE FAMILY FOUNDATION

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FOOD BANK OF NORTHERN NEVADA 994 PACKER WAY SPARKS, NV 89431	NONE TO PROVIDE FOOD BOXES FOR SENIORS MONTHLY	NON-PROFIT	5,000.
FOSTER GRANDPARENTS PROGRAM 4600 KIETZKE LANE RENO, NV 89502	NONE FOR READING AND TUTORING PROGRAM	NON-PROFIT	5,000.
GET IN THE ACT! ARTS IN ACTION PO BOX 4726 STATELINE, NV 89449	NONE BUILDING LITERACY THROUGH THE ARTS	NON-PROFIT	3,500.
HOUSE CALLS 655 COUNTRY DRIVE FERNLEY, NV 89408	NONE CALLING ON SENIORS WHO CAN'T PAY FEE	NON-PROFIT	2,500.
KIDS FIRST FAMILY SERVICES PO BOX 34171 RENO, NV 89533	NONE TO PROVIDE ASSISTANCE TO CHILDREN EXPOSED TO TRAUMA	NON-PROFIT	5,000.
KNPB CHANNEL 5 PUBLIC BROADCASTING 1670 NORTH VIRGINIA STREET RENO, NV 89503	NONE FOR READY TO LEARN PROGRAM	NON-PROFIT	10,000.
NEVADA DIABETES ASSOCIATION 1005 TERMINAL WAY #104 RENO, NV 89502	NONE ASSIST FUNDING FOR CAMP BUCK	NON-PROFIT	5,000.
NEVADA DISCOVERY MUSEUM 490 S. CENTER STREET RENO, NV 89501	NONE BUILDING COMMITTTMENT	NON-PROFIT	25,000.
NORTHERN NEVADA CHILDREN'S CANCER FNDN 3550 BARRON WAY #5A RENO, NV 89511	NONE TO SUPPORT FAMILIES WITH STRICKEN CHILDREN	NON-PROFIT	2,500.
RENO PHILHARMONIC ASSOCIATION 925 RIVERSIDE DRIVE SUITE 3 RENO, NV 89503	NONE TO SUPPORT CHILDRENS' STRINGS PROGRAM	NON-PROFIT	3,000.

## MINNIE B. LEONETTE FAMILY FOUNDATION

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SENIOR COMPANION PROGRAMS 406 PYRAMID WAY SPARKS, NV 89431	NONE TO PROVIDE COMPANIONS FOR SENIORS	NON-PROFIT	2,500.
SPECIAL RECREATION SERVICES, INC. 3660 BAKER LANE, SUITE 103 RENO, NV 89509	NONE FOR CAMP LOTSASFUN FOR DISABLED CHILDREN	NON-PROFIT	5,000.
WESTERN COMMUNITY FOUNDATION 849 CROCKER WAY RENO, NV 89509	NONE FOR TRUCKEE RIVER FOUNDATION, SAFETY RAFTING TRIPS	NON-PROFIT	1,000.
WOMEN & CHILDREN'S CENTER OF THE SIERRA 555 S. VIRGINIA STREET RENO, NV 89501	NONE TO PROVIDE QUALITY CHILDCARE FACILITY	NON-PROFIT	4,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			129,000.

Depreciation and Amortization 990-PF  
(Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

MINNIE B. LEONETTE FAMILY FOUNDATION

FORM 990-PF PAGE 1

94-3207139

## Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost	

7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the <b>smaller</b> of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ► 13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

## Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

## Part III MACRS Depreciation (Do not include listed property) (See instructions)

## Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2010	17	214.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► <input type="checkbox"/>		

## Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		385.	5 YRS.	MO	200DB	19.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		27 5 yrs.	MM	S/L	
	/		39 yrs	MM	S/L	
	/			MM	S/L	

## Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

## Part IV Summary (See instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	233.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part.V**

**Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles )**

**24a** Do you have evidence to support the business/investment use claimed?  Yes  No **24b** If "Yes," is the evidence written?  Yes  No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

**25** Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25**

**26** Property used more than 50% in a qualified business use:

	%							
	%							
	%							

**27** Property used 50% or less in a qualified business use

	%			S/L -			
	%			S/L -			
	%			S/L -			

**28** Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

**29** Add amounts in column (i), line 26 Enter here and on line 7, page 1 **29**

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle					
30 Total business/investment miles driven during the year (do not include commuting miles)										
31 Total commuting miles driven during the year										
32 Total other personal (noncommuting) miles driven										
33 Total miles driven during the year Add lines 30 through 32										
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?										
36 Is another vehicle available for personal use?										

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? **Yes** **No**

38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners **Yes** **No**

39 Do you treat all use of vehicles by employees as personal use? **Yes** **No**

40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? **Yes** **No**

41 Do you meet the requirements concerning qualified automobile demonstration use? **Yes** **No**

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

## MINNIE B. LEONETTE FAMILY FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	<b>ACCENTURE PLC 134 SHS</b>	P	08/18/09	06/14/10
b	<b>INVESCO LTD 165 SHS</b>	P	05/11/10	06/14/10
c	<b>CH ROBINSON WORLDWIDE INC 62 SHS</b>	P	08/14/09	06/14/10
d	<b>ABSOLUTE STRATEGIES FUND 12,726.773 SHS</b>	P	07/09/09	06/14/10
e	<b>ITT EDUCATIONAL SERVICES INC 7 SHS</b>	P	07/09/09	06/11/10
f	<b>LAZARD EMERGING MKTS EQUITY 1,460.493 SHS</b>	P	07/09/09	05/11/10
g	<b>PIMCO COMMODITY REAL RETURN 1,137.979 SHS</b>	P	06/14/10	11/29/10
h	<b>RYDEX SGI MULTI-HEDGE STRATEGIES FD 7,151.63 SHS</b>	P	07/09/09	06/14/10
i	<b>SPDR LEHMAN INTL TREAS BOND 1,070 SHS</b>	P	07/09/09	06/14/10
j	<b>STATE STREET CORP 92 SHS</b>	P	03/16/10	06/14/10
k	<b>VANGUARD MID-CAP VALUE INDEX 564 SHS</b>	P	07/09/09	05/11/10
l	<b>VANGUARD MID-CAP VALUE INDEX 2,203 SHS</b>	P	07/09/09	06/14/10
m	<b>VANGUARD MID-CAP GROWTH INDEX 504 SHS</b>	P	07/09/09	05/11/10
n	<b>VANGUARD MID-CAP GROWTH INDEX 2,216 SHS</b>	P	07/09/09	06/14/10
o	<b>VANGUARD SMALL-CAP GROWTH 2,070 SHS</b>	P	07/09/09	06/14/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,077.		4,874.	203.
b 3,153.		3,493.	-340.
c 3,657.		3,376.	281.
d 134,649.		121,922.	12,727.
e 678.		619.	59.
f 26,873.		20,403.	6,470.
g 9,832.		8,637.	1,195.
h 144,534.		142,532.	2,002.
i 56,646.		58,957.	-2,311.
l 3,458.		4,088.	-630.
k 27,681.		18,385.	9,296.
l 103,715.		71,812.	31,903.
m 26,138.		18,400.	7,738.
n 107,420.		77,617.	29,803.
o 130,784.		93,987.	36,797.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			203.
b			-340.
c			281.
d			12,727.
e			59.
f			6,470.
g			1,195.
h			2,002.
i			-2,311.
l			-630.
k			9,296.
l			31,903.
m			7,738.
n			29,803.
o			36,797.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8 }

3

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a <b>VANGUARD SMALL-CAP GROWTH 2,139 SHS</b>		P	07/09/09	06/14/10
b <b>AFLAC INC 153 SHS</b>		P	03/18/09	06/14/10
c <b>AUTO DATA PROCESSING INC 98 SHS</b>		P	04/18/07	06/14/10
d <b>BERKSHIRE HATHAWAY INC CL B 231 SHS</b>		P	06/07/07	02/18/10
e <b>BERKSHIRE HATHAWAY INC CL B 50SHS</b>		P	06/07/07	06/14/10
f <b>BERKSHIRE HATHAWAY INC CL B 179 SHS</b>		P	06/07/07	12/06/10
g <b>CH ROBINSON WORLDWIDE INC 280 SHS</b>		P	08/14/09	09/14/10
h <b>COLGATE PALMOLIVE CO 52 SHS</b>		P	05/15/08	06/14/10
i <b>EMC CORP-MASS 296 SHS</b>		P	04/13/09	06/14/10
j <b>EMC CORP-MASS 841 SHS</b>		P	04/13/09	12/06/10
k <b>ECOLAB INC 67 SHS</b>		P	05/26/06	06/14/10
l <b>ECOLAB INC 38 SHS</b>		P	10/28/08	06/14/10
m <b>EXPEDITORS INTL OF WASH INC 75 SHS</b>		P	01/14/00	11/29/10
n <b>EXPEDITORS INTL OF WASH INC 379 SHS</b>		P	01/14/09	12/06/10
o <b>EXPEDITORS INTL OF WASH INC 175 SHS</b>		P	06/10/08	12/06/10
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	124,124.		87,894.	36,230.
b	6,576.		2,984.	3,592.
c	4,131.		4,401.	-270.
d	17,620.		16,684.	936.
e	3,768.		3,611.	157.
f	14,379.		12,928.	1,451.
g	19,045.		15,246.	3,799.
h	4,144.		3,729.	415.
i	5,532.		3,817.	1,715.
j	18,386.		10,845.	7,541.
k	3,102.		2,571.	531.
l	1,759.		1,347.	412.
m	3,962.		825.	3,137.
n	20,919.		4,169.	16,750.
o	9,659.		6,032.	3,627.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(i) F.M.V. as of 12/31/69		
(j) Adjusted basis as of 12/31/69		(k) Excess of col. (i) over col. (j), if any		(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				36,230.
b				3,592.
c				-270.
d				936.
e				157.
f				1,451.
g				3,799.
h				415.
i				1,715.
j				7,541.
k				531.
l				412.
m				3,137.
n				16,750.
o				3,627.
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3		

## MINNIE B. LEONETTE FAMILY FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FASTENAL CO CGMI 464 SHS	P	12/03/08	03/08/10
b	FASTENAL CO CGMI 330 SHS	P	01/12/09	03/08/10
c	ITT EDUCATIONAL SVCS INC 214 SHS	P	02/27/09	06/11/10
d	ITT EDUCATIONAL SERVICES INC 271 SHS	P	05/07/09	06/11/10
e	ISHARES TR MSCI INDEX 250 SHS	P	07/09/09	11/29/10
f	ISHARES RUSSELL 1000 GROWTH INDEX 286 SHS	P	07/09/09	11/29/10
g	LAZARD EMERGING MKTS EQUITY 1,657.025 SHS	P	07/09/09	11/29/10
h	MASTERCARD INC 18 SHS	P	04/21/09	05/11/10
i	MASTERCARD INC 44 SHS	P	04/22/09	05/11/10
j	MASTERCARD INC 16 SHS	P	04/22/09	06/14/10
k	QUALCOMM INC 150 SHS	P	01/16/09	06/14/10
l	ROCKWELL COLLINS INC 69 SHS	P	05/04/07	06/14/10
m	SCRIPPS NETWORK INTERACTIVE 170 SHS	P	05/07/01	06/14/10
n	SCRIPPS NETWORK INTERACTIVE 230 SHS	P	05/07/01	12/06/10
o	SCRIPPS NETWORK INTERACTIVE 205 SHS	P	04/13/09	12/06/10
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	21,132.		15,061.	6,071.
b	15,030.		10,748.	4,282.
c	20,741.		24,302.	-3,561.
d	26,266.		25,160.	1,106.
e	13,733.		11,149.	2,584.
f	15,690.		11,328.	4,362.
g	34,383.		23,148.	11,235.
h	4,019.		2,868.	1,151.
i	9,824.		7,215.	2,609.
j	3,284.		2,623.	661.
k	5,233.		5,327.	-94.
l	3,958.		4,546.	-588.
m	7,708.		5,038.	2,670.
n	11,904.		6,816.	5,088.
o	10,610.		5,300.	5,310.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(i) F.M V. as of 12/31/69		
(j) Adjusted basis as of 12/31/69		(k) Excess of col. (i) over col (j), if any		
(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")				
a				6,071.
b				4,282.
c				-3,561.
d				1,106.
e				2,584.
f				4,362.
g				11,235.
h				1,151.
i				2,609.
j				661.
k				-94.
l				-588.
m				2,670.
n				5,088.
o				5,310.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}			3

## MINNIE B. LEONETTE FAMILY FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SUNCOR ENERGY INC NEW 97 SHS			P	03/23/09	06/14/10
b VANGUARD MID-CAP GROWTH INDEX 144 SHS			P	07/09/09	11/29/10
c VANGUARD SMALL-CAP GROWTH 104 SHS			P	09/09/09	11/29/10
d VISA INC COM CL A 142 SHS			P	09/24/08	05/11/10
e VISA INC COM CL A 49 SHS			P	09/24/08	06/14/10
f CAPITAL GAINS DIVIDENDS					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,188.		2,389.	799.		
b 8,534.		5,257.	3,277.		
c 7,617.		4,722.	2,895.		
d 11,962.		9,455.	2,507.		
e 3,672.		3,262.	410.		
f 10,170.			10,170.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			799.		
b			3,277.		
c			2,895.		
d			2,507.		
e			410.		
f			10,170.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	278,160.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }		3	N/A	

## 2010 DEPRECIATION AND AMORTIZATION REPORT

## FORM 990-PF PAGE 1

## 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Undisputed Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	DESKS	0608072000DB	7.00	17		1,626.			1,626.	915.		203.
2	PHONES	0608072000DB	5.00	17		95.			95.	67.		11.
3	DELL MFP	1124102000DB	5.00	19B		385.			385.			19.
	* TOTAL 990-PF PG	1				2,106.			2,106.	982.	0.	233.
	DEPR											

MINNIE B. LEONETTE FAMILY FOUNDATION

94-3207139

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	15.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	15.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	86,758.	10,170.	76,588.
TOTAL TO FM 990-PF, PART I, LN 4	86,758.	10,170.	76,588.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	1,257.	1,257.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,257.	1,257.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,030.	0.		0.
TO FM 990-PF, PG 1, LN 16A	1,030.	0.		0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,000.	0.		0.
BOOKKEEPING SERVICE	2,325.	1,163.		0.
TO FORM 990-PF, PG 1, LN 16B	4,325.	1,163.		0.

FORM 990-PF

TAXES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	2,364.	2,364.		0.
PAYROLL TAXES	4,361.	1,308.		2,616.
FEDERAL TAX EXPENSE	604.	604.		0.
TO FORM 990-PF, PG 1, LN 18	7,329.	4,276.		2,616.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	34,538.	34,538.		0.
OFFICE SUPPLIES	926.	0.		0.
COURT REPORTING SERVICES	1,239.	619.		0.
SECRETARIAL SERVICES	500.	0.		0.
PAYROLL PROCESSING FEE	1,096.	0.		0.
TELEPHONE	1,520.	0.		0.
WEBSITE SUBSCRIPTIONS	969.	0.		0.
TO FORM 990-PF, PG 1, LN 23	40,788.	35,157.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET
		VALUE
UMA INVESTMENT ACCOUNT	2,947,458.	3,749,170.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,947,458.	3,749,170.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DESKS	1,626.	1,118.	508.
PHONES	95.	78.	17.
DELL MFP	385.	19.	366.
TOTAL TO FM 990-PF, PART II, LN 14	2,106.	1,215.	891.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD O. KWAPIL 2655 LAKERIDGE SHORES W. RENO, NV 89509	PRESIDENT 20.00	49,500.	0.	0.
T.A. NIGRO 6170 SQUIRES LANE RENO, NV 89509	TREASURER/DIRECTOR 6.00	16,500.	0.	0.
WILLIAM C. SANFORD 241 RIDGE ST., SUITE #420 RENO, NV 89501	DIRECTOR 2.00	4,500.	0.	0.
MARSHA DEMING 550 W. PLUMB LN., SUITE #518 RENO, NV 89509	DIRECTOR 2.00	4,500.	0.	0.
MARK R. DAVIDSON 1732 CRANE STREET MOUNTAIN VIEW, CA 94040	DIRECTOR 2.00	1,500.	0.	0.
DONNA A. LEE 5510 WEST TANYA LANE SPOKANE, WA 99208	DIRECTOR 2.00	4,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		81,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RICHARD O. KWAPIL, PRESIDENT  
4747 CAUGHLIN PARKWAY, SUITE 2  
RENO, NV 89509

## TELEPHONE NUMBER

(775) 828-1433

## FORM AND CONTENT OF APPLICATIONS

ORIGINAL PLUS FIVE COPIES OF GRANT APPLICATION AND SUPPORTING DOCUMENTS PER WEBSITE.

## ANY SUBMISSION DEADLINES

FIFTEEN DAYS BEFORE QUARTERLY MEETING IN MARCH, JUNE, SEPTEMBER & DECEMBER.

## RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS TO PUBLIC AND PRIVATE NON PROFIT ORGANIZATIONS THAT BENEFIT NEEDY CHILDREN AND SENIORS IN NORTHERN NEVADA (RENO, SPARKS, & LAKE TAHOE AREAS).

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACCESS TO HEALTHCARE NETWORK 4001 S. VIRGINIA STREET STE. F RENO, NV 89502	NONE TO SUPPORT HEALTHCARE TO UNINSURED CHILDREN	NON-PROFIT	7,500.
ALZHEIMERS ASSOCIATION OF NORTHERN NEVADA 705 S. WELLS AVE #225 RENO, NV 89502	NONE FOR OPERATION SUPPORT	NON-PROFIT	2,500.
ARTOWN 300 EAST 2ND STREET, STE 1000 RENO, NV 89501	NONE TO SUPPORT MISSOULA THEATRE FOR CHILDREN	NON-PROFIT	5,000.
ASSISTANCE LEAGUE OF RENO SPARKS 1701 VASSAR STREET RENO, NV 89510	NONE FOR SCHOOL BELL PROGRAM	NON-PROFIT	10,000.
CARE CHEST OF SIERRA NEVADA 7910 N. VIRGINIA STREET RENO, NV 89506	NONE FOR MEDICAL RESOURCE PROGRAMS	NON-PROFIT	5,000.
CASA DE VIDA 1290 MILL STREET RENO, NV 89502	NONE FOR ASSISTANCE FOR PREGNANT TEENS	NON-PROFIT	5,000.
CITICARE PO BOX 7101 RENO, NV 89510	NONE TO PROVIDE TRANSIT RIDES FOR DISABLED	NON-PROFIT	5,000.
EDUCATION ALLIANCE OF WASHOE COUNTY PO BOX 30425 RENO, NV 89502	NONE TO PROVIDE TUTORIAL SVCS FOR SCHOOL CHILDREN	NON-PROFIT	10,000.

## MINNIE B. LEONETTE FAMILY FOUNDATION

94-3207139

FOOD BANK OF NORTHERN NEVADA 994 PACKER WAY SPARKS, NV 89431	NONE TO PROVIDE FOOD BOXES FOR SENIORS MONTHLY	NON-PROFIT	5,000.
FOSTER GRANDPARENTS PROGRAM 4600 KIETZKE LANE RENO, NV 89502	NONE FOR READING AND TUTORING PROGRAM	NON-PROFIT	5,000.
GET IN THE ACT! ARTS IN ACTION PO BOX 4726 STATELINE, NV 89449	NONE BUILDING LITERACY THROUGH THE ARTS	NON-PROFIT	3,500.
HOUSE CALLS 655 COUNTRY DRIVE FERNLEY, NV 89408	NONE CALLING ON SENIORS WHO CAN'T PAY FEE	NON-PROFIT	2,500.
KIDS FIRST FAMILY SERVICES PO BOX 34171 RENO, NV 89533	NONE TO PROVIDE ASSISTANCE TO CHILDREN EXPOSED TO TRAUMA	NON-PROFIT	5,000.
KNPB CHANNEL 5 PUBLIC BROADCASTING 1670 NORTH VIRGINIA STREET RENO, NV 89503	NONE FOR READY TO LEARN PROGRAM	NON-PROFIT	10,000.
NEVADA DIABETES ASSOCIATION 1005 TERMINAL WAY #104 RENO, NV 89502	NONE ASSIST FUNDING FOR CAMP BUCK	NON-PROFIT	5,000.
NEVADA DISCOVERY MUSEUM 490 S. CENTER STREET RENO, NV 89501	NONE BUILDING COMMITTTMENT	NON-PROFIT	25,000.
NORTHERN NEVADA CHILDREN'S CANCER FNDN 3550 BARRON WAY #5A RENO, NV 89511	NONE TO SUPPORT FAMILIES WITH STRICKEN CHILDREN	NON-PROFIT	2,500.
RENO PHILHARMONIC ASSOCIATION 925 RIVERSIDE DRIVE SUITE 3 RENO, NV 89503	NONE TO SUPPORT CHILDRENS' STRINGS PROGRAM	NON-PROFIT	3,000.

MINNIE B. LEONETTE FAMILY FOUNDATION

94-3207139

SENIOR COMPANION PROGRAMS 406 PYRAMID WAY SPARKS, NV 89431	NONE TO PROVIDE COMPANIONS FOR SENIORS	NON-PROFIT	2,500.
SPECIAL RECREATION SERVICES, INC. 3660 BAKER LANE, SUITE 103 RENO, NV 89509	NONE FOR CAMP LOTSAFUN FOR DISABLED CHILDREN	NON-PROFIT	5,000.
WESTERN COMMUNITY FOUNDATION 849 CROCKER WAY RENO, NV 89509	NONE FOR TRUCKEE RIVER FOUNDATION, SAFETY RAFTING TRIPS	NON-PROFIT	1,000.
WOMEN & CHILDREN'S CENTER OF THE SIERRA 555 S. VIRGINIA STREET RENO, NV 89501	NONE TO PROVIDE QUALITY CHILDCARE FACILITY	NON-PROFIT	4,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			129,000.

Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization 990-PF**  
**(Including Information on Listed Property)**

OMB No 1545-0172

**2010**Attachment  
Sequence No 67

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**MINNIE B. LEONETTE FAMILY FOUNDATION****FORM 990-PF PAGE 1****94-3207139**

<b>Part I</b> Election To Expense Certain Property Under Section 179 Note. If you have any listed property, complete Part V before you complete Part I		
1 Maximum amount (see instructions)	1	500,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ► 13		

**Note:** Do not use Part II or Part III below for listed property Instead, use Part V

<b>Part II</b> Special Depreciation Allowance and Other Depreciation (Do not include listed property)		
14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

<b>Part III</b> MACRS Depreciation (Do not include listed property) (See instructions)		
Section A		
17 MACRS deductions for assets placed in service in tax years beginning before 2010	17	214.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► <input type="checkbox"/>		

<b>Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System</b>						
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		385.	5 YRS.	MQ	200DB	19.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		27 5 yrs	MM	S/L	
	/		39 yrs	MM	S/L	
	/			MM	S/L	

<b>Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System</b>						
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

<b>Part IV</b> Summary (See instructions)		
21 Listed property Enter amount from line 28	21	
22 Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	233.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V**

**Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

**24a** Do you have evidence to support the business/investment use claimed?  Yes  No **24b** If "Yes," is the evidence written?  Yes  No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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**25** Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25**

**26** Property used more than 50% in a qualified business use

	%							
	%							
	%							

**27** Property used 50% or less in a qualified business use

	%			S/L -			
	%			S/L -			
	%			S/L -			

**28** Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

**29** Add amounts in column (i), line 26 Enter here and on line 7, page 1 **29**

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle						
						Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)											
31 Total commuting miles driven during the year											
32 Total other personal (noncommuting) miles driven											
33 Total miles driven during the year Add lines 30 through 32											
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
35 Was the vehicle used primarily by a more than 5% owner or related person?											
36 Is another vehicle available for personal use?											

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

**Part VI** Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	