Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

THE JOAN LEIDY FOUNDATION INC
P.O. BOX 1709
HAILEY, ID 83333

A Employer identification number
94-3184527

B Telephone number (see the instructions)
208-578-7807

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 3,945,633.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

	Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE 1	Contributions, gifts, grants, etc, received (att sch)				
2	Ck ► ☒ if the foundn is **not** req to att Sch B				
3	Interest on savings and temporary cash investments	69,551.	69,551.	69,551.	
4	Dividends and interest from securities	77,738.	77,738.	77,738.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	124,015.			
b	Gross sales price for all assets on line 6a 512,339.				
7	Capital gain net income (from Part IV, line 2)		124,015.		
8	Net short-term capital gain			9,529.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule) SEE STATEMENT 1	1,796.			
12	**Total.** Add lines 1 through 11	273,100.	271,304.	156,818.	
OPERATING AND ADMINISTRATIVE EXPENSES 13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) SEE ST 2	6,346.	6,346.		
b	Accounting fees (attach sch) SEE ST 3	2,700.	2,700.		
c	Other prof fees (attach sch) SEE ST 4	18,150.	18,150.		
17	Interest				
18	Taxes (attach schedule)(see instr) SEE STM 5	273.	273.		
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	2,990.	2,990.		
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 6	2,958.	2,958.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	33,417.	33,417.		
25	Contributions, gifts, grants paid PART XV	205,000.			205,000.
26	**Total expenses and disbursements.** Add lines 24 and 25	238,417.	33,417.	0.	205,000.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	34,683.			
b	**Net investment income** (if negative, enter -0-)		237,887.		
c	**Adjusted net income** (if negative, enter -0-)			156,818.	

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BAA For Paperwork Reduction Act Notice, see the instructions. TEEA0504L 07/23/10 Form **990-PF** (2010)

		Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	123,029.	52,856.	52,856.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) STATEMENT 7	650,594.	448,962.	487,668.
	b	Investments – corporate stock (attach schedule) STATEMENT 8	1,451,790.	1,755,871.	2,608,677.
	c	Investments – corporate bonds (attach schedule) STATEMENT 9	763,020.	765,427.	796,432.
	11	Investments – land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	2,988,433.	3,023,116.	3,945,633.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,988,433.	3,023,116.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see the instructions)	2,988,433.	3,023,116.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	2,988,433.	3,023,116.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,988,433.
2	Enter amount from Part I, line 27a	2	34,683.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,023,116.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,023,116.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	**(b)** How acquired P — Purchase D — Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
1a	SEE STATEMENT 10			
b				
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	**2**	124,015.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	**3**	9,529.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (column (b) divided by column (c))
2009	173,819.	3,284,166.	0.052926
2008	198,740.	3,743,645.	0.053087
2007	207,616.	3,961,127.	0.052413
2006	188,976.	3,528,202.	0.053562
2005	173,181.	3,312,281.	0.052285

2	**Total** of line 1, column (d)	**2**	0.264273
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0.052855
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	**4**	3,694,932.
5	Multiply line 4 by line 3	**5**	195,296.
6	Enter 1% of net investment income (1% of Part I, line 27b)	**6**	2,379.
7	Add lines 5 and 6	**7**	197,675.
8	Enter qualifying distributions from Part XII, line 4	**8**	205,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: ________ **(attach copy of letter if necessary – see instr.)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	2,379.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,379.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,379.
6 Credits/Payments:				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	1,575.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	1,575.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** SEE STATEMENT 11 ►			9	822.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ►	**Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ID			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► BOZZUTO, ANDERSON & CO. Telephone no ► 208 578-7807

Located at ► 733 N. MAIN ST., STE G, BELLEVUE, ID ZIP + 4 ► 83313

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	3,660,128.
b Average of monthly cash balances		1b	209,804.
c Fair market value of all other assets (see instructions)		1c	
d Total (add lines 1a, b, and c)		1d	3,869,932.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	3,869,932.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) SEE STATEMENT 13		4	175,000.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,694,932.
6 Minimum investment return. Enter 5% of line 5		6	184,747.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	184,747.
2a Tax on investment income for 2010 from Part VI, line 5	2a 2,379.		
b Income tax for 2010. (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	2,379.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	182,368.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	182,368.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	182,368.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	205,000.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	205,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,379.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	202,621.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					182,368.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005	11,205.				
b From 2006	24,614.				
c From 2007	14,328.				
d From 2008	14,078.				
e From 2009	11,973.				
f **Total** of lines 3a through e		76,198.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 205,000.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2010 distributable amount					182,368.
e Remaining amount distributed out of corpus		22,632.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		98,830.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		11,205.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		87,625.			
10 Analysis of line 9					
a Excess from 2006	24,614.				
b Excess from 2007	14,328.				
c Excess from 2008	14,078.				
d Excess from 2009	11,973.				
e Excess from 2010	22,632.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** 'Assets' alternative test – enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

LEIDY SUE SAMSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT FOR LINE 2A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total			► **3a**	205,000.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	69,551.	
4 Dividends and interest from securities			14	77,738.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	122,662.	1,353.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a CLASS ACTION SETTLEMENTS			18	1,796.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				271,747.	1,353.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 273,100.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date: 10/26/11 — ▶ Title: vice president

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM J. BOZZUTO		7/5/11		N/A

Firm's name ▶ BOZZUTO ANDERSON & CO., P.A.

Firm's EIN ▶ N/A

Firm's address ▶ 733 NORTH MAIN ST. SUITE G
BELLEVUE, ID 83313

Phone no (208) 578-7807

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION SETTLEMENTS	$ 1,796.		
TOTAL	$ 1,796.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	$ 6,346.	$ 6,346.		
TOTAL	$ 6,346.	$ 6,346.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 2,700.	$ 2,700.		
TOTAL	$ 2,700.	$ 2,700.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES, UNION BANK	$ 18,150.	$ 18,150.		
TOTAL	$ 18,150.	$ 18,150.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	$ 273.	$ 273.		
TOTAL	$ 273.	$ 273.	$ 0.	$ 0.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	$ 2,716.	$ 2,716.		
INVESTMENT FEE	201.	201.		
MISC	41.	41.		
TOTAL	$ 2,958.	$ 2,958.	$ 0.	$ 0.

STATEMENT 7
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	COST	$ 448,962.	$ 487,668.
		$ 448,962.	$ 487,668.
TOTAL		$ 448,962.	$ 487,668.

STATEMENT 8
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BP PLC	COST	$ 16,325.	$ 75,089.
CHEVRON CORP	COST	275.	127,750.
CITIGROUP INC	COST	24,856.	4,730.
DUPONT	COST	27,518.	39,904.
EXXONMOBIL CORP	COST	238.	87,744.
GENERAL ELECTRIC	COST	40,401.	115,227.
INTERNATIONAL BUSINESS MACHINES	COST	20,516.	88,056.
JOHNSON & JOHNSON	COST	22,169.	74,220.
KIMBERLY CLARK	COST	47,550.	56,736.
PEPSICO	COST	27,870.	52,264.
PROCTOR & GAMBLE	COST	64,770.	109,361.
3M	COST	26,028.	34,520.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US BANCORP	COST	$ 15,260.	$ 48,546.
HOME DEPOT INC	COST	32,248.	31,554.
JP MORGAN CHASE & CO	COST	33,965.	38,178.
A T & T INC	COST	23,944.	44,070.
ALLSTATE CORP	COST	72,202.	47,820.
AUTOMATIC DATA PROCESSING	COST	19,375.	23,140.
NORTHROP GRUMMAN CORP	COST	19,548.	25,912.
WASTE MGMT INC	COST	30,945.	36,870.
NOKIA CORP	COST	35,605.	20,640.
CATERPILLAR INC	COST	17,552.	37,464.
PG & E CORP	COST	25,851.	33,488.
ABBOTT LABS	COST	36,337.	38,328.
AVERY DENNISON	COST	37,888.	35,989.
COCA COLA CO	COST	36,146.	46,039.
DOW CHEM CO	COST	20,006.	17,070.
NEXTERA ENERGY INC COM	COST	17,071.	20,796.
INTEL CORP	COST	33,709.	35,751.
MICROSOFT CORP	COST	61,104.	61,402.
PFIZER INC	COST	50,816.	43,775.
VERIZON COMMUNICATIONS	COST	29,094.	32,202.
CONAGRA FOODS INC	COST	13,428.	13,548.
LIMITED BRANDS INC	COST	27,795.	46,095.
AUTOLIV INC	COST	10,472.	15,788.
DIAGEO PLC	COST	35,163.	44,598.
GLAXOSMITHKLINE	COST	73.	70,596.
RIO TINTO	COST	14,797.	28,664.
HEINZ HJ CO	COST	4,303.	12,365.
LEGGETT & PLATT INC	COST	38,175.	45,520.
LILY ELI & CO	COST	16,940.	17,520.
MATTELL INC	COST	38,825.	63,575.
MAXIM INTEGRATED PRODUCTS	COST	18,750.	23,620.
MCDONALDS CORP	COST	45,479.	53,732.
MERCK & CO INC	COST	32,635.	43,248.
MICROCHIP TECHNOLOGY	COST	52,135.	78,683.
NYSE EURONEXT	COST	28,800.	29,980.
PAYCHEX INC	COST	22,806.	27,819.
RAYONIER INC	COST	28,596.	36,764.
ROCKWELL COLLINS INC	COST	22,356.	23,304.
WELLS FARGO & CO	COST	40,872.	49,584.
VANGUARD SHORT TERM INV	COST	225,000.	223,502.
BANK OF AMERICA	COST	15,950.	13,340.
DUKE ENERGY CORP	COST	17,653.	17,810.
FRONTIER COMMUNICATIONS	COST	1,923.	2,102.
LINEAR TECHNOLOGY CORP	COST	15,283.	17,295.
SPECTRA ENERGY CORP	COST	20,480.	24,990.
	TOTAL	$ 1,755,871.	$ 2,608,677.

STATEMENT 9
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BOEING CAP CORP 3.25%	COST	$ 50,542.	$ 52,103.
COLGATE-PALMOLIVE CO NOTES	COST	109,700.	106,965.
WISCONSINPUB SERV CORP	COST	101,870.	106,867.
HERSHEY COMPANY	COST	50,509.	51,558.
VERIZON PENNSYLVANIA	COST	101,418.	104,048.
BANK OF AMERICA CORP	COST	100,429.	105,122.
CONOCOPHILLIPS 4.4%	COST	98,829.	107,366.
BANK NEW YORK 4.95%	COST	100,440.	108,550.
GOLDMAN SACHS GROUPD INC	COST	51,690.	53,853.
	TOTAL	$ 765,427.	$ 796,432.

STATEMENT 10
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	1000 GENTEX CORP	PURCHASED	12/21/2009	12/07/2010
2	1500 AT&T INC COM	PURCHASED	VARIOUS	3/31/2010
3	200 AUTOLIV INC	PURCHASED	6/20/2008	10/14/2010
4	500 BURLINGTON NORTHN SANTA FE CORP	PURCHASED	2/01/2002	2/17/2010
5	200 CHEVRON CORP COMMON STOCK	PURCHASED	11/14/2005	3/31/2010
6	500 CITIGROUP INC	PURCHASED	VARIOUS	8/31/2010
7	900 CONAGRA FOODS INC	PURCHASED	6/18/2008	12/08/2010
8	300 EXXON MOBIL CORP	PURCHASED	11/14/2005	12/08/2010
9	23634 FGLMC #G18124	PURCHASED	VARIOUS	VARIOUS
10	125000 FHLB SER KU10	PURCHASED	8/17/2005	8/13/2010
11	50000 FNMA NTS	PURCHASED	2/18/2005	8/18/2010
12	.04 FRONTIER COMMUNICATION	PURCHASED	9/14/2006	7/21/2010
13	200 GLAXOSMITHKLINE PLC ADR	PURCHASED	11/17/1945	12/08/2010
14	200 INTERNATIONAL BUSINESS MACHINES	PURCHASED	4/07/1943	10/14/2010
15	500 MATTEL INC	PURCHASED	12/29/2008	12/08/2010
16	200 MICROCHIP TECHNOLOGY INC	PURCHASED	5/12/2009	12/08/2010
17	50000 MORGAN STANLEY NTS	PURCHASED	9/09/2003	5/15/2010
18	500 NORDSTROM INC	PURCHASED	4/03/2009	10/14/2010
19	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	27,129.		17,600.	9,529.				$ 9,529.
2	38,804.		32,821.	5,983.				5,983.
3	13,906.		10,472.	3,434.				3,434.
4	50,000.		14,205.	35,795.				35,795.
5	15,072.		40.	15,032.				15,032.
6	1,825.		21,532.	-19,707.				-19,707.
7	20,217.		20,142.	75.				75.
8	20,543.		59.	20,484.				20,484.
9	23,634.		23,680.	-46.				-46.
10	125,000.		126,988.	-1,988.				-1,988.
11	50,000.		50,160.	-160.				-160.
12	0.		0.	0.				0.

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
13	7,852.		8.	7,844.				$ 7,844.
14	28,038.		17.	28,021.				28,021.
15	12,765.		7,765.	5,000.				5,000.
16	7,111.		4,210.	2,901.				2,901.
17	50,000.		49,283.	717.				717.
18	19,090.		9,342.	9,748.				9,748.
19								1,353.
							TOTAL	$ 124,015.

STATEMENT 11
FORM 990-PF, PART VI, LINE 9
TAX DUE

TAX DUE	$ 804.
LATE PAYMENT PENALTY	12.
LATE INTEREST	6.
TOTAL	$ 822.

STATEMENT 12
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
LEIDY SUE SAMSON PO BOX 970 HAILEY, ID 83333	VICE PRESIDENT 1.00	$ 0.	$ 0.	$ 0.
KC GARRISON 2185 NIGHTINGALE SANTA ROSA, CA 95403	TREASURER 1.00	0.	0.	0.
ANN ERICKSON 1850 NORTHRIDGE HAILEY, ID 83333	DIRECTOR 1.00	0.	0.	0.
EARL SKEEL 38 MARINER GREEN DR CORTE MADERA, CA 94925	DIRECTOR 1.00	0.	0.	0.
MEGAN HEISER 854 N DILLON ST LOS ANGELES, CA 90026	SECRETARY 1.00	0.	0.	0.

STATEMENT 12 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ELLERY SAMSON 330 1ST AVENUE, APARTMENT 12 NEW YORK, NY 10009	DIRECTOR 1.00	$ 0.	$ 0.	$ 0.
CHRISTOPHER HEISER 854 N DILLON ST LOS ANGELES, CA 90026	PRESIDENT 1.00	0.	0.	0.
	TOTAL	$ 0.	$ 0.	$ 0.

STATEMENT 13
FORM 990-PF, PART X, LINE 4
EXPLANATION OF CASH DEEMED HELD FOR CHARITABLE ACTIVITIES

LARGER AMOUNT OF CASH DEEMED HELD FOR CHARITABLE PURPOSES CLAIMED HEREIN. ONE AND ONE-HALF % OF FAIR MARKET VALUE YIELDS CASH DEEMED HELD FOR CHARITABLE ACTIVITIES OF APPROXIMATELY $60,000. THE FOUNDATION HAS MADE CHARITABLE CONTRIBUTIONS IN EACH OF THE LAST 5 YEARS FOR AMOUNTS AVERAGING IN EXCESS OF $175,000 IN ACCORDANCE WITH THE FOUNDATION GOAL OF DONATING APPROXIMATELY 5% OF THE FAIR MARKET VALUE OF THE FOUNDATION ASSETS EACH YEAR. IN ADDITION, THE FOUNDATION HAS CONSISTENTLY INCURRED OPERATING EXPENSE EACH YEAR OF APPROXIMATELY $25,000. FOR THESE REASONS CASH DEEMED HELD FOR CHARITABLE ACTIVITIES IS CONSERVATIVELY ESTIMATED AT $175,000.

STATEMENT 14
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	THE JOAN LEIDY FOUNDATION
NAME:	LEIDY SUE SAMSON
CARE OF:	
STREET ADDRESS:	PO BOX 1709
CITY, STATE, ZIP CODE:	HAILEY, ID 83333
TELEPHONE:	IN WRITING ONLY
FORM AND CONTENT:	APPLICATIONS SHOULD BE SUBMITTED IN WRITING AND BE NARRATIVE IN FORM. THE ORGANIZATION SHALL STATE IT'S MISSION AND DEMONSTRATE THE NEED FOR FUNDING IN ACCOMPLISHING IT'S MISSION. REQUESTS FOR FUNDING SHOULD INCLUDE A DOLLAR RANGE OF FUNDING REQUESTED AND APPLICANTS SHOULD PROVIDE A DESCRIPTION OF PAST ACCOMPLISHMENTS IN ACHIEVING IT'S EXEMPT PURPOSE. RECENT FINANCIAL DATA MAY BE SUBMITTED TO DEMONSTRATE NEED.
SUBMISSION DEADLINES:	NONE
RESTRICTIONS ON AWARDS:	FUNDING WILL NOT BE PROVIDED FOR ABORTION RELATED ACTIVITIES. ALL ORGANIZATIONS REQUESTING FUNDS SHALL BE CURRENTLY QUALIFIED SEC 501(C)(3) ORGANIZATIONS. PROOF OF STATUS WILL BE REQUIRED BEFORE ANY FUNDS ARE RELEASED.

STATEMENT 15
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
WOOD RIVER ABILITY PROGRAM BOX 800 SUN VALLEY, ID 83353	NONE	501C3	GENERAL FUND	$ 4,500.
HOSPICE OF WOOD RIVER VALLEY BOX 4320 KETCHUM, ID 83340	NONE	501C3	GENERAL FUND	10,000.
LA ALIANZA BOX 4123 HAILEY, ID 83333	NONE	501C3	GENERAL FUND	3,000.
LITTLE SISTERS FUND BOX 715 KETCHUM, ID 83340	NONE	501C3	GENERAL FUND	10,000.
NATURE CONSERVANCY 4245 NORTH FAIRFAX DR ARLINGTON, VA 22203	NONE	501C3	GENERAL FUND	2,500.
PLANNED PARENTHOOD 1109 MAIN STREET, SUITE 500 BOISE, ID 83702	NONE	501C3	GENERAL, NOT TO BE USED FOR ABORTION RELATED ACTIVITIES	10,000.
ANIMAL SHELTER-WOOD RIVER PO BOX 1496 HAILEY, ID 83333	NONE	501C3	GENERAL FUND	10,000.
WOOD RIVER COMMUNITY ORCHESTRA BOX 294 KETCHUM, ID 83340	NONE	501C3	GENERAL FUND	500.
SV ADAPTIVE SPORTS PROGRAM BOX 6791 KETCHUM, ID 83340	NONE	501C3	FRESH TRACKS PROGRAM	5,000.
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	NONE	501C3	TEACHING TOLERANCE PROJECT	10,000.
THE CRISIS HOTLINE BOX 939 KETCHUM, ID 83340	NONE	501C3	GENERAL FUND	7,500.
CENTER FOR DOMESTIC PEACE 734 A STREET SAN RAFAEL, CA 94901	NONE	501C3	GENERAL FUND	11,000.

STATEMENT 15 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
BLAINE COUNTY SENIOR COUNCIL BOX 28 HAILEY, ID 83333	NONE	501C3	GENERAL FUND	$ 10,000.
COMMUNITY LIBRARY ASSOCIATION PO BOX 2168 KETCHUM, ID 83340	NONE	501C3	GENERAL FUND	9,000.
SALVATION ARMY 93 STONY CIRCLE SANTA ROSA, CA 95401	NONE	501C3	GENERAL FUND	11,000.
THAT MAN MAY SEE, INC 10 KORET WAY, BOX 0352 SAN FRANCISCO, CA 94143	NONE	501C3	GLAUCOMA RESEARCH	10,000.
BLAINE COUNTY REC DISTRICT 1050 FOX ACRE ROAD, ROOM 100 HAILEY, ID 83333	NONE	501C3	SPORTS EQUIPMENT	6,200.
FREE WHEELCHAIR MISSION 9341 IRVINE BLVD IRVINE, CA 92618	NONE	501C3	GENERAL FUND	5,000.
LIFE'S KITCHEN OF BOISE PO BOX 6286 BOISE, ID 83707	NONE	501C3	GENERAL FUND	9,000.
MY FRIEND'S PLACE P.O. BOX 3867 HOLLYWOOD, CA 90078	NONE	501C3	GENERAL FUND	8,800.
NUCLEAR THREAT INITIATIVE 1747 PENN AVE NW, 7TH FLR WASHINGTON, DC 20006	NONE	501C3	GENERAL FUND	5,000.
THE LYNNE COHEN FOUNDATION P.O. BOX 7128 SANTA MONICA, CA 90406	NONE	501C3	GENERAL FUND	10,000.
826LA 1714 W SUNSET BLVD LOS ANGELES, CA 90026	NONE	501C3	GENERAL FUND	10,000.
FRIENDS OF THE HAILEY PUBLIC LIBRARY P.O. BOX 2142 HAILEY, ID 83333	NONE	501C3	GENERAL FUND	9,000.

STATEMENT 15 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
SAGEBRUSH EQUINE TRAINING CENTER 100 LET 'ER BUCK ROAD HAILEY, ID 83333	NONE	501C3	GENERAL FUND	$ 10,000.
PROSETHETIKA 1275 4TH STREET #609 SANTA ROSA, CA 95404	NONE	501C3	GENERAL FUND	8,000.
			TOTAL	$ 205,000.