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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning _____, **2010, and ending** _____

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Name of foundation WALKLING MEMORIAL TRUST		A Employer identification number 94-3166048
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1588		B Telephone number (see the instructions) (360) 582-3801
City or town PORT ANGELES	State ZIP code WA 98362	C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 2,388,224.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))				
REVENUE				
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	265.	265.		
4 Dividends and interest from securities	60,573.	60,573.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	60,838.	60,838.		
ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)	3,023.	3,023.		
c Other prof fees (attach sch)	1,445.	723.	0.	722.
17 Interest				
18 Taxes (attach schedule) (see instr)	311.	286.	25.	
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	30,309.	29,860.	449.	
24 Total operating and administrative expenses. Add lines 13 through 23	35,088.	33,892.	474.	722.
25 Contributions, gifts, grants paid	67,000.			67,000.
26 Total expenses and disbursements. Add lines 24 and 25	102,088.	33,892.	474.	67,722.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-41,250.			
b Net investment income (if negative, enter -0-)		26,946.		
c Adjusted net income (if negative, enter -0-)			0.	

SCANNED BY DFC 07/20/11

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing		13,594.	9,207.	9,207.
	2	Savings and temporary cash investments		36,255.	41,953.	41,953.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule) L-10a Stmt		8,504.	8,504.	9,927.
	b	Investments – corporate stock (attach schedule) L-10b Stmt		0.	0.	0.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt		140,378.	110,421.	116,736.
	11	Investments – land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) L-13 Stmt		2,225,722.	2,190,573.	2,199,642.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ L-15 Stmt)		11,373.	11,876.	10,759.	
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)		2,435,826.	2,372,534.	2,388,224.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable		13,051.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		13,051.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>					
	24	Unrestricted		2,422,775.	2,372,534.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)		2,422,775.	2,372,534.	
	31	Total liabilities and net assets/fund balances (see the instructions)		2,435,826.	2,372,534.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year– Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,422,775.
2	Enter amount from Part I, line 27a	2	-41,250.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,381,525.
5	Decreases not included in line 2 (itemize) ▶ <u>LONG TERM CAPITAL LOSS</u>	5	8,991.
6	Total net assets or fund balances at end of year (line 4 minus line 5)– Part II, column (b), line 30	6	2,372,534.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE ATTACHED LIST	P	Various	Various
b CAPITAL GAIN DISTRIBUTION	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 311,773.		321,925.	-10,152.
b 1,161.		0.	1,161.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-10,152.
b 0.	0.	0.	1,161.
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-8,991.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	
If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	60,852.	1,901,423.	0.032003
2008	42,960.	2,306,357.	0.018627
2007	80,225.	2,859,193.	0.028059
2006	80,505.	2,618,697.	0.030742
2005	72,722.	2,065,873.	0.035202
2 Total of line 1, column (d)			2 0.144633
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.028927
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 2,273,547.
5 Multiply line 4 by line 3			5 65,767.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 269.
7 Add lines 5 and 6			7 66,036.
8 Enter qualifying distributions from Part XII, line 4			8 67,722.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	269.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	269.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	269.
6 Credits/Payments		
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	269.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return or Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13		X
14	The books are in care of ▶ <u>BURWELL & WOLFE, PS</u> Telephone no ▶ <u>(360) 452-1500</u> Located at ▶ <u>734 E FIRST, SUITE A</u> <u>PORT ANGELES WA</u> ZIP + 4 ▶ <u>98362</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement- see the instructions)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VICKI CORSON 301 LOPEZ PT. ANGELES WA 98362	CHAIRMAN 5.00	0.	0.	0.
CHARLES TURNER 1129 E FRONT PT. ANGELES WA 98362	SECRETARY 5.00	0.	0.	0.
SUSAN BREITBACH 1215 CAROLINE ST PT. ANGELES WA 98362	DIRECTOR 2.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CHARITABLE GRANT FOR MEDICAL RELATED ACTIVITIES LOCATED IN CLALLAM COUNTY WASHINGTON THROUGH CCPS	8,000.
2 EDUCATIONAL COLLEGE SCHOLARSHIPS PAID TO GRADUATES OF PORT ANGELES HIGH SCHOOL AND OUTLYING AREAS (17 STUDENTS TOTAL)	21,500.
3 CHARITABLE GRANTS TO NON-PROFIT ORGANIZATIONS IN CLALLAM COUNTY, WA (6 ORGANIZATIONS) TO ASSIST WITH NEW PROGRAMS AND CAPITAL IMPROVEMENTS	10,000.
4 EDUCATIONAL SCHOLARSHIPS PAID TO GRADUATES OF PORT ANGELES HIGH SCHOOL FOR MEDICAL RELATED ACADEMIC PROGRAMS	20,000.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 -----	
2 -----	
All other program-related investments See instructions	
3 -----	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	2,296,818.
b Average of monthly cash balances	1b	11,352.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	2,308,170.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	2,308,170.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	34,623.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,273,547.
6 Minimum investment return. Enter 5% of line 5	6	113,677.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	113,677.
2a Tax on investment income for 2010 from Part VI, line 5	2a	269.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	269.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	113,408.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	113,408.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	113,408.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc— total from Part I, column (d), line 26	1a	67,722.
b Program-related investments— total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	67,722.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	269.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	67,453.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				113,408.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			94,810.	
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	72,722.			
b From 2006	80,505.			
c From 2007	80,225.			
d From 2008	42,960.			
e From 2009	60,852.			
f Total of lines 3a through e	337,264.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 67,722.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	67,722.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	404,986.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount – see instructions			94,810.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				113,408.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	72,722.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	332,264.			
10 Analysis of line 9				
a Excess from 2006	80,505.			
b Excess from 2007	80,225.			
c Excess from 2008	42,960.			
d Excess from 2009	60,852.			
e Excess from 2010	67,722.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 KAREN YAKOVICH
 PO BOX 1588
 PORT ANGELES WA 98362 (360) 582-3801

b The form in which applications should be submitted and information and materials they should include:
 SEE STATEMENT

c Any submission deadlines
 SEE STATEMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 SEE STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
BOYS & GIRLS CLUB 400 W FIR STREET SEQUIM WA 98382		NA	PROGRAM SUPPORT	2,000.
CRESCENT BOOSTER/PTO 50350 HW 101 W PT. ANGELES WA 98363		NA	PROGRAM SUPPORT	2,150.
NORTHWEST KIWANIS CAMP PO BOX 787 PT. ANGELES WA 98362		NA	PROGRAM SUPPORT	2,100.
FAMILY PLANNING OF CLALLAM 1106 EAST FIRST PT. ANGELES WA 98362		NA	PROGRAM SUPPORT	1,750.
FIRST STEP FAMILY SUPPORT CENTER 325 E 6TH ST PT ANGELES WA 98362		NA	PROGRAM SUPPORT	2,000.
SCHOLARSHIPS VARIOUS STUDENTS PT ANGELES WA 98362		NA	SCHOLARSHIPS	44,000.
MANNA 139 W 8TH ST PORT ANGELES WA 98362		NA	EMERGENCY CHARITABLE ASSISTANCE PROGRAM	5,000.
VIMO 909 GEORGIANNA ST PORT ANGELES WA 98362		NA	START-UP SUPPORT	8,000.
Total			▶ 3a	67,000.
<i>b Approved for future payment</i>				
Total			▶ 3b	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
SUPPLIES & POSTAGE	309.		309.	
POST OFFICE BOX	140.		140.	
INVESTMENT MGMT FEES	29,860.	29,860.		
Total	<u>30,309.</u>	<u>29,860.</u>	<u>449.</u>	

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> REX SPRINGER 1701 E FOURTH PT. ANGELES WA 98362	DIRECTOR 2.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> TOM ANDERSON 325 W 15TH PT. ANGELES WA 98362	DIRECTOR 2.00	0.	0.	0.
Total		<u>0.</u>	<u>0.</u>	<u>0.</u>

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
7000 US TREASURY			8,504.	9,927.
Total			<u>8,504.</u>	<u>9,927.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
NONE	0.	0.
Total	<u>0.</u>	<u>0.</u>

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
30000 GE CAPITAL	30,219.	31,144.
30000 CAMPBELL SOUP CO	30,119.	32,354.
30000 GOLDMAN SACHS	29,885.	32,231.
20000 MORGAN STANLEY	20,198.	21,007.
Total	<u>110,421.</u>	<u>116,736.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
2886.575 WILLIAM BLAIR INTL GROWTH	81,375.	64,486.
5157.579 BOFFALO SMALL CAP	42,058.	56,550.
1146.288 CALAMOS GROWTH	42,000.	61,189.
2990.26 CALAMOS GRTH & INC	90,620.	91,801.
1371.296 CAPITAL INCOME BUILDER	82,479.	68,455.
2972.189 CAPITAL WORLD GRTH & INC	116,241.	105,988.
10561.43 EATON VANCE STRAT INC	79,570.	86,709.
2054.205 FIDELITY ADV LEVERAGED	72,210.	70,685.
772.263 FIRST EAGLE GLOBAL	34,839.	35,918.
2291.914 GROWTH FUND OF AMERICA	75,861.	69,307.
2860.21 MFS VALUE	77,624.	65,241.
1905.434 OPPENHEIMER SMALL AND MID CAP	75,768.	62,422.
6837.224 PIMCO TOTAL RETURN	71,166.	74,184.
66703.89 TEMPLETON GLOBAL BOND	79,896.	90,658.
42135.91 SLGAX	421,487.	480,771.
6384.62 SLLAX	63,331.	74,445.
17179.65 SEITX	194,837.	151,181.
1324.92 SIEMX	17,441.	16,098.
16867.3 SUFAX	170,254.	173,396.
16938.81 SHYAX	126,193.	125,008.
2100.54 SRAAX	22,137.	21,930.
5883.2 SITEX	60,737.	65,068.
4379.66 SMAX	43,876.	43,359.
283.354 CAPITAL WORLD GROWTH	12,214.	10,031.
5053.909 FRANKLIN INCOME	12,236.	11,119.
647.714 LOOMIS SAYLE STRAT INC	8,766.	9,630.
6302.521 FRANKLIN INCOME A	15,000.	13,739.
44 GABELLI EQUITY TRUST	325.	249.
4 GABELLI UTILITY TRUST	32.	25.
Total	<u>2,190,573.</u>	<u>2,199,642.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
INVESTMENT TRUSTS	11,373.	11,373.	10,256.
OPTIONS	0.	503.	503.
Total	<u>11,373.</u>	<u>11,876.</u>	<u>10,759.</u>

BEN AND MYRTLE WALKLING MEMORIAL TRUST

94-3166048

STATEMENT - INFORMATION REGARDING CONTRIBUTION, GRANT, GIFT, ETC.
FORM 990PF PART XV LINES 2 B - D

APPLICATION FORMS FOR CHARITABLE AND MEDICAL RELATED GRANTS ARE AVAILABLE BY
REQUEST GRANTS ARE CONSIDERED ANNUALLY

SCHOLARSHIP APPLICATIONS ARE COMPLETED WITH SCHOLARSHIP NOTEBOOKS AT THE
APPROPRIATE SCHOOL

DEADLINES FOR SUBMISSION VARIES DURING THE YEAR BASED ON THE PROGRAM

GRANTS AND SCHOLARSHIPS ARE LIMITED AS FOLLOWS

CIVIC GRANTS ARE LIMITED TO ACTIVITIES IN CLALLAM COUNTY THE TRUST DOES NOT
FINANCE ONGOING ACTIVITIES OF LOCAL AGENCIES, ONLY SPECIAL REQUESTS AND
ONE TIME ITEMS.

MEDICAL RELATED GRANTS ARE ALSO LIMITED TO THE LOCAL COUNTY.

THE TRUST MAKES CERTAIN FUNDS AVAILABLE FOR EMERGENCY PURPOSES. THESE
FUNDS ARE LIMITED TO CLALLAM COUNTY WASHINGTON AND ARE MADE TO HELP IN
EXTREME CIRCUMSTANCES. REQUESTS FOR EMERGENCY GRANTS CAN BE MADE AT ANY
TIME DURING THE YEAR.

THE TRUST HAS FOUR SCHOLARSHIP PROGRAMS. THE PHYSICIANS COMMUNITY BENEFIT
FUND PROVIDES MEDICAL RELATED SCHOLARSHIPS TO RESIDENTS OF CLALLAM COUNTY
THE VOCATIONAL SCHOLARSHIP FUND PROVIDES VOCATIONAL SCHOLARSHIPS TO
GRADUATES OF PORT ANGELES HIGH SCHOOL
THE ACADEMIC SCHOLARSHIP FUND PROVIDES ACADEMIC SCHOLARSHIPS TO
GRADUATES OF PORT ANGELES HIGH SCHOOL
THE OUTLYING SCHOLARSHIP FUND PROVIDES ACADEMIC SCHOLARSHIPS TO
GRADUATES OF OTHER CLALLAM COUNTY HIGH SCHOOLS.

WALKLING MEMORIAL TRUST
94-3166048
FORM 990 PART IV
DECEMBER 31, 2010

DESCRIPTION	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR BASIS	GAIN OR (LOSS)
1008 364 SH SLGAX @ 10 76	P	Various	1/8/2010	10,850 00	15,125 46	(4,275 46)
725 146 SUFAX @ 10 26	P	Various	1/8/2010	7,440 00	7,316 72	123 28
527 339 SEITX @ 8 23	P	Various	1/8/2010	4,340 00	5,980 02	(1,640 02)
290 807 SLLAX @ 10 66	P	Various	1/8/2010	3,100 00	2,884 81	215 19
355 811 SHYAX @ 6 97	P	Various	1/8/2010	2,480 00	2,757 54	(277 54)
213 163 SITEX @ 10 18	P	Various	1/8/2010	2,170 00	2,199 84	(29 84)
5 085 SESVX @ 14 56	P	Various	1/12/2010	74 04	75 00	(0 96)
983 99 SLGAX @ 10 81	P	Various	1/12/2010	10,636 93	9,839 90	797 03
1242 203 SEITX @ 8 38	P	Various	1/12/2010	10,409 66	14,086 58	(3,676 92)
1108 596 SHYAX @ 7 00	P	Various	1/12/2010	7,760 17	8,259 04	(498 87)
193 86 SLLAX @ 10 72	P	Various	1/12/2010	2,078 19	1,923 09	155 10
179 335 SITEX @ 10 22	P	Various	1/12/2010	1,832 80	2,033 66	(200 86)
4138 592 SLLAX @ 11 52	P	Various	4/6/2010	47,676 58	41,054 83	6,621 75
3983 551 SUFAX @ 10 27	P	Various	4/6/2010	40,911 07	40,194 03	717 04
2286 838 SUFAX @ 10 62	P	Various	7/7/2010	24,286 22	23,074 20	1,212 02
2810 867 SUFAX @ 10 82	P	Various	10/5/2010	30,413 58	28,361 65	2,051 93
1693 901 SITEX @ 11 18	P	Various	10/5/2010	18,937 81	17,481 06	1,456 75
1051 377 SEITX @ 8 32	P	Various	10/5/2010	8,747 46	11,922 62	(3,175 16)
102 233 SLGAX @ 10 98	P	Various	10/13/2010	1,122 52	1,022 33	100 19
7 177 SIEMX @ 11 73	P	Various	10/13/2010	84 19	94 45	(10 26)
39 478 SEITX @ 8 53	P	Various	10/13/2010	336 75	407 41	(70 66)
41 382 SUFAX @ 10 85	P	Various	10/13/2010	449 00	417 54	31 46
11 27 SMSAX @ 9 96	P	Various	10/13/2010	112 25	112 93	(0 68)
5 285 SRAAX @ 10 62	P	Various	10/13/2010	56 13	55 70	0 43
12 265 SLLAX @ 11 44	P	Various	10/13/2010	140 31	121 67	18 64
14 861 SITEX @ 11 33	P	Various	10/13/2010	168 38	153 37	15 01
41 999 SHYAX @ 7 35	P	Various	10/13/2010	308 69	312 89	(4 20)
534 283 SLGAX @ 11 23	P	Various	12/9/2010	6,000 00	5,342 83	657 17
233 918 SUFAX @ 10 26	P	Various	12/9/2010	2,400 00	2,360 23	39 77
206 897 SEITX @ 8 70	P	Various	12/9/2010	1,800 00	2,408 28	(608 28)
224 796 SHYAX @ 7 34	P	Various	12/9/2010	1,650 00	1,674 73	(24 73)
81 154 SITEX 11 09	P	Various	12/9/2010	900 00	837 51	62 49
65 559 SLLAX @ 11 44	P	Various	12/9/2010	750 00	650 35	99 65
59 761 SMSAX @ 10 04	P	Various	12/9/2010	600 00	598 81	1 19
37 72 SIEMX @ 11 93	P	Various	12/9/2010	450 00	496 40	(46 40)
28 818 SRAAX @ 10 41	P	Various	12/9/2010	300 00	303 74	(3 74)
172 961 Capital World Grth&Inc	P	3/22/07	4/13/10	6,000 00	7,369 87	(1,369 87)
227 716 Capital World Grth&Inc	P	3/22/07	6/3/10	7,000 00	9,702 98	(2,702 98)
160 979 Capital World Grth&Inc	P	3/22/07	7/8/10	5,000 00	6,859 31	(1,859 31)
377 715 Capital World Grth&Inc	P	3/22/07	7/14/10	12,000 00	16,094 43	(4,094 43)
30000 Merril Lynch & Co 4 79%	P	2/17/06	8/4/10	30,000 00	29,957 00	43 00
				<u>311,772 73</u>	<u>321,924 79</u>	<u>(10,152 06)</u>

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions	Name of exempt organization	Employer identification number
	WALKLING MEMORIAL TRUST	94-3166048
	Number, street and room or suite number. If a P O box see instructions	
	PO BOX 1588	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	PORT ANGELES	WA 98362

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BURWELL & WOLFE, PS
- Telephone No ▶ (360) 452-1500 FAX No ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ calendar year 2010 or

▶ tax year beginning _____, 20____, and ending _____, 20____

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part I and check this box
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part I Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
	WALKLING MEMORIAL TRUST	94-3166048
File by the extended due date for filing the return. See instructions	Number, street, and room or suite number. If a P.O. box, see instructions	
	PO BOX 1588	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	PORT ANGELES WA	98362

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of BURWELL & WOLFE, PS
Telephone No (360) 452-1500 FAX No _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until Nov 15, 2011
- For calendar year 2010, or other tax year beginning _____, 20____, and ending _____, 20____
- If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return Change in accounting period
- State in detail why you need the extension additional time is necessary to complete an accurate return due to the transfer of investment accounts by broker to a different clearinghouse and difficulty in accumulating cost basis.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature [Signature] Title CPA Date 08/12/11
 BAA FIF20502 11/15/10 Form 8868 (Rev 1-2011)