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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation COHN, SADIE & LOUIS CHAR. T/U/W		A Employer identification number 94-2620089
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A PO BOX 63954 MAC A0348-012		B Telephone number (see page 10 of the instructions) (888) 730-4933
City or town, state, and ZIP code SAN FRANCISCO CA 94163		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 682,633	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		0	0		
4 Dividends and interest from securities		13,759	12,340		
5 a Gross rents			0		
b Net rental income or (loss)		0			
6 a Net gain or (loss) from sale of assets not on line 10		23,726			
b Gross sales price for all assets on line 6a		243,683			
7 Capital gain net income (from Part IV, line 2)			23,726		
8 Net short-term capital gain				0	
9 Income modifications					
10 a Gross sales less returns and allowances		0			
b Less Cost of goods sold		0			
c Gross profit or (loss) (attach schedule)		0			
11 Other income (attach schedule)		0	0	0	
12 Total. Add lines 1 through 11		37,485	36,066	0	
13 Compensation of officers, directors, trustees, etc		3,206			3,206
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16 a Legal fees (attach schedule)		0	0	0	0
b Accounting fees (attach schedule)		1,105	0	0	1,105
c Other professional fees (attach schedule)		0	0	0	0
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions)		398	274	0	0
19 Depreciation (attach schedule) and depletion		0	0	0	
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)		6,518	4,881	0	1,637
24 Total operating and administrative expenses. Add lines 13 through 23		11,227	5,155	0	5,948
25 Contributions, gifts, grants paid		22,500			22,500
26 Total expenses and disbursements. Add lines 24 and 25		33,727	5,155	0	28,448
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		3,758			
b Net investment income (if negative, enter -0-)			30,911		
c Adjusted net income (if negative, enter -0-)				0	

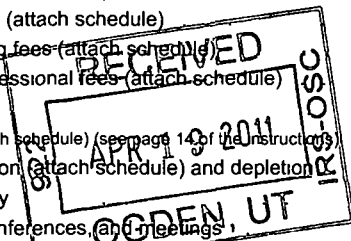
For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

(HTA)

ENVELOPE POSTMARK DATE APR 15 2011

SCANNED APR 22 2011



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Form 990-PF (2010) COHN, SADIE & LOUIS CHAR. T/U/W

94-2620089

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			0	
	2	Savings and temporary cash investments	41,156	12,794	12,794	
	3	Accounts receivable	0			
		Less allowance for doubtful accounts	0	0	0	0
	4	Pledges receivable	0			
		Less allowance for doubtful accounts	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0	0
	7	Other notes and loans receivable (attach schedule)	0			
		Less allowance for doubtful accounts	0	0	0	0
	8	Inventories for sale or use		0		
	9	Prepaid expenses and deferred charges		0		
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0	0
	b	Investments—corporate stock (attach schedule)	279,172	260,425	359,889	
	c	Investments—corporate bonds (attach schedule)	251,320	285,389	292,683	
	Liabilities	11	Investments—land, buildings, and equipment basis	0		
		Less accumulated depreciation (attach schedule)	0	0	0	0
12		Investments—mortgage loans				
13		Investments—other (attach schedule)	0	0	0	0
14		Land, buildings, and equipment basis	0			
		Less accumulated depreciation (attach schedule)	0	0	0	0
15		Other assets (describe OTHER INVESTMENT)	0	16,862	17,267	
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	571,648	575,470	682,633	
17		Accounts payable and accrued expenses		0		
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue		0		
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0		
	21	Mortgages and other notes payable (attach schedule)	0	0		
	22	Other liabilities (describe)	0	0		
	23	Total liabilities (add lines 17 through 22)	0	0		
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
25	Temporarily restricted					
26	Permanently restricted					
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>						
27	Capital stock, trust principal, or current funds	571,648	575,470			
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	571,648	575,470			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	571,648	575,470			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	571,648
2	Enter amount from Part I, line 27a	2	3,758
3	Other increases not included in line 2 (itemize) See Attached Statement	3	6,370
4	Add lines 1, 2, and 3	4	581,776
5	Decreases not included in line 2 (itemize) MUTUAL FUND & CTF INCOME SUBTRACTION	5	6,306
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	575,470

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a	0	0	0		
b	0	0	0		
c	0	0	0		
d	0	0	0		
e	0	0	0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a	0	0	0		
b	0	0	0		
c	0	0	0		
d	0	0	0		
e	0	0	0		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	23,726	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	35,895	631,031	0.056883
2008	38,121	722,780	0.052742
2007	29,908	761,043	0.039299
2006	18,899	708,777	0.026664
2005	13,318	680,846	0.019561
2 Total of line 1, column (d)			2 0.195149
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.039030
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 662,953
5 Multiply line 4 by line 3			5 25,875
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 309
7 Add lines 5 and 6			7 26,184
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 28,448

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	309
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	309
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	309
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	132	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	132	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	177	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► PO BOX 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ► 94163			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA PO BOX 63954 MAC A0348-012 SAN FRANCISCO	TRUSTEE	4.00 6,508	0	0
ROBERTA S. COHN 5 SIERRA COURT MORAGA CA 94556	CO-TRUSTEE	4.00 831	0	0
STEVEN R. LOWENTHAL, C/O FARELLA BRA 235 MONTGOMERY - 17TH FLOOR SAN FRANCISCO	CO-TRUSTEE	4.00 2,375	0	0
		.00 0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable etc purposes		
a	Average monthly fair market value of securities	1a	617,856
b	Average of monthly cash balances	1b	55,193
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	673,049
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	673,049
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	10,096
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	662,953
6	Minimum investment return. Enter 5% of line 5	6	33,148

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,148
2a	Tax on investment income for 2010 from Part VI, line 5	2a	309
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	309
3	Distributable amount before adjustments Subtract line 2c from line 1	3	32,839
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	32,839
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	32,839

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	28,448
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	28,448
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	309
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	28,139

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				32,839
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			27,599	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 28,448				
a Applied to 2009, but not more than line 2a			27,599	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				849
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				31,990
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			3a	22,500
b Approved for future payment NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.					
	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	13,759	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	23,726	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		37,485	0
13 Total. Add line 12, columns (b), (d), and (e)				13	37,485

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]


- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John A. Sulentis 3/21/2011 VP & TRUST OFFICER

Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="checked" type="checkbox"/> if self-employed	PTIN
	Donald J. Roman		3/21/2011		P00364310
	Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP			Firm's EIN ▶	13-4008324
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no	412-355-6000



Account Statement For
COHN, SADIE & LOUIS CHAR. T/U/W

**WELLS
FARGO**

Period Covered December 1, 2010 - December 31, 2010

Account Number 712473

ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

CASH

INCOME

Total Cash

MONEY MARKET

WELLS FARGO ADVANTAGE
HERITAGE MONEY MARKET
INSTITUTIONAL #3106

WELLS FARGO ADVANTAGE
HERITAGE MONEY MARKET
INSTITUTIONAL #3106

Asset held in Invested Income Portfolio

Total Money Market

Total Cash & Equivalents

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
		\$45.40	\$45.40	\$0.00		
		\$45.40	\$45.40	\$0.00		
702.490		\$702.49	\$702.49	\$0.00	\$0.99	0.14%
12,046.260		12,046.26	12,046.26	0.00	16.95	0.14
		\$12,748.75	\$12,748.75	\$0.00	\$17.94	0.14%
		\$12,794.15	\$12,794.15	\$0.00	\$17.94	0.14%

ASSET DESCRIPTION

Fixed Income

DOMESTIC MUTUAL FUNDS

MORGAN STANLEY INSTITUTIONAL FUND
INC - EMERGING MARKETS DEBT
PORTFOLIO CLASS I #8078
CUSIP: 61744J747

WELLS FARGO ADVANTAGE ULTRA SHORT
TERM MUNICIPAL INCOME FUND-
CLASS I #3107
CUSIP: 949917702

Total Domestic Mutual Funds

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
441.826	\$12.440	\$5,496.32	\$6,000.00	-\$503.68	\$288.51	5.25%
31,185.031	4.810	150,000.00	150,000.00	0.00	2,245.32	1.50
		\$155,496.32	\$156,000.00	-\$503.68	\$2,533.83	1.63%

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Fixed Income *(continued)*

INTERNATIONAL MUTUAL FUNDS

PIMCO FOREIGN BOND (UNHEDGED) FUND
#1853

CUSIP: 722005220

TEMPLETON GLOBAL BOND FUND - ADVISOR
CLASS #616

CUSIP: 880208400

Total International Mutual Funds

COMMON TRUST FUNDS

TAXABLE TOTAL RETURN BOND FUND
DIF

CUSIP: 991283912

Total Common Trust Funds**Total Fixed Income**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
PIMCO FOREIGN BOND (UNHEDGED) FUND #1853	813.008	\$10.550	\$8,577.23	\$9,000.00	-\$422.77	\$209.76	2.45%
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616	572.233	13.560	7,759.48	6,496.18	1,263.30	350.78	4.52
Total International Mutual Funds			\$16,336.71	\$15,496.18	\$840.53	\$560.54	3.43%
COMMON TRUST FUNDS							
TAXABLE TOTAL RETURN BOND FUND DIF	16,265.190	\$7.430	\$120,850.36	\$113,892.87	\$6,957.49	\$4,868.77	4.03%
CUSIP: 991283912							
Total Common Trust Funds			\$120,850.36	\$113,892.87	\$6,957.49	\$4,868.77	4.03%
Total Fixed Income			\$292,683.39	\$285,389.05	\$7,294.34	\$7,963.14	

ASSET DESCRIPTION

Equities

CONSUMER DISCRETIONARY

MCDONALDS CORP

SYMBOL: MCD CUSIP: 580135101

TARGET CORP

SYMBOL: TGT CUSIP: 87612E106

Total Consumer Discretionary

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
MCDONALDS CORP	250.000	\$76.760	\$19,190.00	\$14,122.50	\$5,067.50	\$610.00	3.18%
SYMBOL: MCD CUSIP: 580135101							
TARGET CORP	100.000	60.130	6,013.00	4,315.72	1,697.28	100.00	1.66
SYMBOL: TGT CUSIP: 87612E106							
Total Consumer Discretionary			\$25,203.00	\$18,438.22	\$6,764.78	\$710.00	2.82%

Account Statement For
COHN, SADIE & LOUIS CHAR T/U/W

Period Covered December 1, 2010 - December 31, 2010

Account Number 712473

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities <i>(continued)</i>							
CONSUMER STAPLES							
COLGATE PALMOLIVE CO SYMBOL: CL CUSIP: 194162103	100 000	\$80.370	\$8,037.00	\$5,381.50	\$2,655.50	\$212.00	2.64%
COSTCO WHOLESALE CORP SYMBOL: COST CUSIP: 22160K105	300 000	72.210	21,663.00	12,273.00	9,390.00	246.00	1.14
Total Consumer Staples			\$29,700.00	\$17,654.50	\$12,045.50	\$458.00	1.54%
ENERGY							
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100	200 000	\$91.250	\$18,250.00	\$12,273.06	\$5,976.94	\$576.00	3.16%
EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP: 30231G102	250 000	73.120	18,280.00	15,824.76	2,455.24	440.00	2.41
Total Energy			\$36,530.00	\$28,097.82	\$8,432.18	\$1,016.00	2.78%
FINANCIALS							
BERKSHIRE HATHAWAY INC SYMBOL: BRK B CUSIP: 084670702	200 000	\$80.110	\$16,022.00	\$13,363.00	\$2,659.00	\$0.00	0.00%
Total Financials			\$16,022.00	\$13,363.00	\$2,659.00	\$0.00	0.00%
HEALTH CARE							
CELGENE CORP COM SYMBOL: CELG CUSIP: 151020104	150 000	\$59.140	\$8,871.00	\$9,163.50	-\$292.50	\$0.00	0.00%
GILEAD SCIENCES INC SYMBOL: GILD CUSIP: 375558103	600 000	36.240	21,744.00	9,044.10	12,699.90	0.00	0.00
Total Health Care			\$30,615.00	\$18,207.60	\$12,407.40	\$0.00	0.00%
INDUSTRIALS							
AMEX INDUSTRIAL SPDR SYMBOL: XLI CUSIP: 81369Y704	450 000	\$34.870	\$15,691.50	\$11,489.50	\$4,202.00	\$263.70	1.68%
UNITED TECHNOLOGIES CORP SYMBOL: UTX CUSIP: 913017109	150 000	78.720	11,808.00	9,666.71	2,141.29	255.00	2.16
Total Industrials			\$27,499.50	\$21,156.21	\$6,343.29	\$518.70	1.89%

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

INFORMATION TECHNOLOGY

ADOBE SYS INC
SYMBOL: ADBE CUSIP: 00724F101AMPHENOL CORP CL A
SYMBOL: APH CUSIP: 032095101APPLE INC
SYMBOL: AAPL CUSIP: 037833100CISCO SYSTEMS INC
SYMBOL: CSCO CUSIP: 17275R102HEWLETT PACKARD CO
SYMBOL: HPQ CUSIP: 428236103**Total Information Technology**

TELECOMMUNICATION SERVICES

VERIZON COMMUNICATIONS
SYMBOL: VZ CUSIP: 92343V104**Total Telecommunication Services**

INTERNATIONAL EQUITIES

ACCENTURE PLC
CUSIP: G1151C101NOVARTIS AG - ADR
SPONSORED ADR
CUSIP: 66987V109TEVA PHARMACEUTICAL INDUSTRIES - ADR
SPONSORED ADR
CUSIP: 881624209**Total International Equities**

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	450 000	\$30.780	\$13,851.00	\$10,914.57	\$2,936.43	\$0.00	0.00%
	250 000	52.780	13,195.00	5,820.00	7,375.00	15.00	0.11
	75 000	322.560	24,192.00	9,839.99	14,352.01	0.00	0.00
	400 000	20.230	8,092.00	8,580.00	- 488.00	0.00	0.00
	300 000	42.100	12,630.00	9,015.00	3,615.00	96.00	0.76
			\$71,960.00	\$44,169.56	\$27,790.44	\$111.00	0.15%
	150 000	\$35.780	\$5,367.00	\$4,704.77	\$662.23	\$292.50	5.45%
			\$5,367.00	\$4,704.77	\$662.23	\$292.50	5.45%
	225 000	\$48.490	\$10,910.25	\$8,646.75	\$2,263.50	\$202.50	1.86%
	200 000	58.950	11,790.00	9,153.87	2,636.13	330.60	2.80
	350 000	52.130	18,245.50	10,832.50	7,413.00	233.45	1.28
			\$40,945.75	\$28,633.12	\$12,312.63	\$766.55	1.87%



**WELLS
FARGO**

Account Statement For
COHN, SADIE & LOUIS CHAR. T/U/W

Period Covered December 1, 2010 - December 31, 2010

Account Number 712473

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

DOMESTIC MUTUAL FUNDS

MUNDER MIDCAP CORE GROWTH FUND
CLASS Y #32

SYMBOL MGOYX CUSIP: 626124242

OAKMARK FUNDS- THE OAKMARK
INTERNATIONAL FUND

SYMBOL OAKIX CUSIP: 413838202

T ROWE PRICE SMALL CAPITALIZATION
STOCK FUND #65

SYMBOL OTCFX CUSIP: 779572106

Total Domestic Mutual Funds

INTERNATIONAL MUTUAL FUNDS

OPPENHEIMER DEVELOPING MKT-Y #788

SYMBOL ODVYX CUSIP: 683974505

Total International Mutual Funds

Total Equities

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
MUNDER MIDCAP CORE GROWTH FUND CLASS Y #32	201.450	\$28.450	\$5,731.25	\$5,000.00	\$731.25	\$1.81	0.03%
SYMBOL MGOYX CUSIP: 626124242							
OAKMARK FUNDS- THE OAKMARK INTERNATIONAL FUND	2,028.986	19.410	39,382.62	35,000.00	4,382.62	324.64	0.82
SYMBOL OAKIX CUSIP: 413838202							
T ROWE PRICE SMALL CAPITALIZATION STOCK FUND #65	99.767	34.430	3,434.98	3,000.00	434.98	0.00	0.00
SYMBOL OTCFX CUSIP: 779572106							
Total Domestic Mutual Funds			\$48,548.85	\$43,000.00	\$5,548.85	\$326.45	0.67%
OPPENHEIMER DEVELOPING MKT-Y #788	762.347	\$36.070	\$27,497.86	\$23,000.00	\$4,497.86	\$109.02	0.40%
SYMBOL ODVYX CUSIP: 683974505							
Total International Mutual Funds			\$27,497.86	\$23,000.00	\$4,497.86	\$109.02	0.40%
Total Equities			\$359,888.96	\$260,424.80	\$99,464.16	\$4,308.22	1.20%

Account Statement For:
COHN, SADIE & LOUIS CHAR. T/U/W

Period Covered: December 1, 2010 - December 31, 2010

Account Number 712473

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Complementary Strategies

OTHER

MERGED SH BEN INT
SYMBOL: MERFX CUSIP: 589509108
WELLS FARGO ADVANTAGE ASSET
ALLOCATION FUND CLASS ADMIN #4706
SYMBOL: EAIFX CUSIP: 94985D418

Total Other

Total Complementary Strategies

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
MERGED SH BEN INT	156,642	\$15.780	\$2,471.81	\$2,500.00	-\$28.19	\$0.00	0.00%
WELLS FARGO ADVANTAGE ASSET ALLOCATION FUND CLASS ADMIN #4706	720,950	12.040	8,680.24	8,500.00	180.24	149.96	1.73
Total Other			\$11,152.05	\$11,000.00	\$152.05	\$149.96	1.34%
Total Complementary Strategies			\$11,152.05	\$11,000.00	\$152.05	\$149.96	1.34%

ASSET DESCRIPTION

Real Assets

REAL ASSET FUNDS

JP MORGAN US REAL ESTATE SELECT FUND
#3037
SYMBOL: SUJEX CUSIP: 4812C0613
SPDR DJ WILSHIRE INTERNATIONAL REAL
ESTATE ETF
SYMBOL: RWX CUSIP: 78463X863

Total Real Asset Funds

Total Real Assets

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
JP MORGAN US REAL ESTATE SELECT FUND #3037	205,058	\$15.580	\$3,194.80	\$3,000.00	\$194.80	\$69.10	2.16%
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	75,000	38.930	2,919.75	2,862.00	57.75	176.48	6.04
Total Real Asset Funds			\$6,114.55	\$5,862.00	\$252.55	\$245.58	4.02%
Total Real Assets			\$6,114.55	\$5,862.00	\$252.55	\$245.58	4.02%
TOTAL ASSETS			\$682,633.10	\$575,470.00	\$107,163.10	\$12,684.84	

COHN, SADIE & LOUIS CHAR. T/U/W

94-2620089 Page 1 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

BIG BROTHERS BIG SISTERS OF THE BAY AREA

Street

731 MARKET ST

City

SAN FRANCISCO

State

CA

Zip Code

94103

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

COMPASS COMMUNITY SERVICES

Street

49 POWELL ST, 3RD FLOOR

City

SAN FRANCISCO

State

CA

Zip Code

94102

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

GIRLVENTURES

Street

3543 18TH ST #18

City

SAN FRANCISCO

State

CA

Zip Code

94110

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

JEWISH COMMUNITY RELATIONS COUNCIL OF SAN FRANCISCO & PENINSULA FOR JEWISH COALITION FOR LITERACY

Street

121 STEUART ST, STE 301

City

SAN FRANCISCO

State

CA

Zip Code

94105

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

THE LESLIE URQUHART FELLOWSHIP GROUP

Street

2449 WREN CT

City

SAN FRANCISCO

State

CA

Zip Code

94131-1070

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

OKIZU FOUNDATION

Street

16 DIGITAL DRIVE, STE 130

City

NOVATO

State

CA

Zip Code

94949

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

COHN, SADIE & LOUIS CHAR T/U/W

94-2620089 Page 2 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

OMEGA BOYS CLUB OF SAN FRANCISCO

Street

1060 TENNESSEE ST

City

SAN FRANCISCO

State

CA

Zip Code

94107-3016

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

BOYS & GIRLS CLUBS OF OAKLAND, INC

Street

PO BOX 23203

City

OAKLAND

State

CA

Zip Code

94623-0203

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

PLAYWORKS EDUCATION ENERGIZED

Street

517 4TH ST

City

OAKLAND

State

CA

Zip Code

94607

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

PROJECT OPEN HAND

Street

730 POLK ST

City

SAN FRANCISCO

State

CA

Zip Code

94109

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals					
Long Term CG Distributions										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Short Term CG Distributions										243,683		219,957		23,726	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	
1	X	BP PLC - ADR	055622104			7/22/2004		5/7/2010	7,252	8,158				-906	
2	X	BECTON DICKINSON & CO	075887109			7/26/2004		5/7/2010	14,742	9,386				5,356	
3	X	BHP BILLITON LIMITED - ADR	088606108			4/10/2006		5/7/2010	15,703	10,351				5,352	
4	X	CITRIX SYS INC COM	177376100			4/12/2007		5/7/2010	10,902	8,312				2,590	
5	X	VR7 CONN ST HSG FIN 0 240	20775BPJ9			12/22/2009		5/7/2010	100,000	100,000				0	
6	X	FRONTIER COMMUNICATION	35906A108			7/22/2004		7/21/2010	0	0				0	
7	X	FRONTIER COMMUNICATION	35906A108			7/22/2004		8/16/2010	271	308				-37	
8	X	GENZYME CORP	372917104			11/14/2008		5/7/2010	7,748	10,637				-2,889	
9	X	HARBOR FD BOND FD #2014	411511108			5/22/2009		5/7/2010	36,921	35,000				1,921	
10	X	JACOBS ENGR GROUP INC	469814107			4/12/2007		8/16/2010	6,157	8,685				-2,528	
11	X	PG&E CORP COM	69331C108			4/10/2006		9/24/2010	10,541	9,155				1,386	
12	X	PRAXAIR INC COM	74005P104			7/22/2004		5/7/2010	11,858	5,874				5,984	
13	X	AMEX ENERGY SELECT SPDR	81369Y506			8/25/2003		9/24/2010	4,546	1,988				2,558	
14	X	TWEEDY BROWNE FD GLOB	901165100			8/27/2003		5/7/2010	9,450	8,000				1,450	
15	X	TWEEDY BROWNE FD GLOB	901165100			12/29/2003		5/7/2010	97	91				6	
16	X	TWEEDY BROWNE FD GLOB	901165100			12/28/2004		5/7/2010	112	125				-13	
17	X	TWEEDY BROWNE FD GLOB	901165100			12/28/2005		5/7/2010	133	170				-37	
18	X	TWEEDY BROWNE FD GLOB	901165100			12/28/2006		5/7/2010	249	370				-121	
19	X	TWEEDY BROWNE FD GLOB	901165100			12/28/2007		5/7/2010	1,125	1,619				-494	
20	X	TWEEDY BROWNE FD GLOB	901165100			12/30/2008		5/7/2010	2,025	1,517				508	
21	X	TWEEDY BROWNE FD GLOB	901165100			12/30/2009		5/7/2010	207	211				-4	
22	X	CTF CALENDAR YEAR TC46 S							2,706					2,706	
23	X	CTF CALENDAR YEAR TC510							812					812	
24	X	LT CAPITAL GAIN							126					126	

Line 16b (990-PF) - Accounting Fees

		1,105	0	0	1,105
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	PRICEWATERHOUSECOOPERS, LLP	1,105			1,105
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		398	274	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	274	274		
2	ESTIMATED EXCISE PAYMENTS	124			
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	6,508	4,881		1,627
3	STATE AG FEES	10			10
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	CORPORATE STOCK		279,172	260,425	370,645	359,889
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 15 (990-PF) - Other Assets

	Description	Beginning Balance	Ending Balance	Fair Market Value
1	OTHER INVESTMENT		16,862	17,267
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	5,576
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	350
3	FEDERAL EXCISE TAX REFUND	3	444
4	Total	4	6,370

Line 5 - Decreases not included in Part III, Line 2

2	UNDISTRIBUTED CTF CAPITAL LOSS	2	7,173
3	Total	3	6,306

Long Term CG Distributions										Amount						
Short Term CG Distributions										0	0					
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses	23,726
1	BP PLC - ADR	055622104		7/22/2004	5/7/2010	7,252	0	8,158	-906			0		0	-906	
2	BECTON DICKINSON & CO	075887109		7/26/2004	5/7/2010	14,742		9,386	5,356			0		0	5,356	
3	BHP BILLITON LIMITED - ADR	088606108		4/10/2006	5/7/2010	15,703	0	10,351	5,352			0		0	5,352	
4	CITRIX SYS INC COM	177376100		4/12/2007	5/7/2010	10,902	0	8,312	2,590			0		0	2,590	
5	VRT CONN ST HSG FIN 0 240% 5/15/33	20775BPJ9		12/22/2009	5/7/2010	100,000	0	100,000	0			0		0	0	
6	FRONTIER COMMUNICATIONS CORP01	35906A108		7/22/2004	7/21/2010	0	0	0	0			0		0	0	
7	FRONTIER COMMUNICATIONS CORP01	35906A108		7/22/2004	8/16/2010	271	0	308	-37			0		0	-37	
8	GENZYME CORP	372917104		11/14/2008	5/7/2010	7,748		10,637	-2,889			0		0	-2,889	
9	HARBOR FD BOND FD #2014	411511108		5/22/2009	5/7/2010	36,921	0	35,000	1,921			0		0	1,921	
10	JACOBS ENGR GROUP INC	469814107		4/12/2007	8/16/2010	6,157	0	8,685	-2,528			0		0	-2,528	
11	PG&E CORP COM	69331C108		4/10/2006	9/24/2010	10,541	0	9,155	1,386			0		0	1,386	
12	PRAXAIR INC COM	74005P104		7/22/2004	5/7/2010	11,858	0	5,874	5,984			0		0	5,984	
13	AMEX ENERGY SELECT SPDR	81369Y506		8/25/2003	9/24/2010	4,546	0	1,988	2,558			0		0	2,558	
14	TWEEDY BROWNE FD GLOBAL VALUE	901165100		8/27/2003	5/7/2010	9,450	0	8,000	1,450			0		0	1,450	
15	TWEEDY BROWNE FD GLOBAL VALUE	901165100		12/29/2003	5/7/2010	97	0	91	6			0		0	6	
16	TWEEDY BROWNE FD GLOBAL VALUE	901165100		12/28/2004	5/7/2010	112	0	125	-13			0		0	-13	
17	TWEEDY BROWNE FD GLOBAL VALUE	901165100		12/28/2005	5/7/2010	133	0	170	-37			0		0	-37	
18	TWEEDY BROWNE FD GLOBAL VALUE	901165100		12/26/2006	5/7/2010	249	0	370	-121			0		0	-121	
19	TWEEDY BROWNE FD GLOBAL VALUE	901165100		12/28/2007	5/7/2010	1,125	0	1,619	-494			0		0	-494	
20	TWEEDY BROWNE FD GLOBAL VALUE	901165100		12/30/2008	5/7/2010	2,025	0	1,517	508			0		0	508	
21	TWEEDY BROWNE FD GLOBAL VALUE	901165100		12/30/2009	5/7/2010	207	0	211	-4			0		0	-4	
22	CTF CALENDAR YEAR TC46 SHORT TERM					2,706	0	0	2,706			0		0	2,706	
23	CTF CALENDAR YEAR TC510 LONG TERM					812	0	0	812			0		0	812	
24	LT CAPITAL GAIN					126	0	0	126			0		0	126	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	WELLS FARGO BANK NA	X	PO BOX 63954	SAN FRANCISCO	CA	94163		TRUSTEE	4	6,508
2	ROBERTA S COHN		5 SIERRA COURT	MORAGA	CA	94556		CO-TRUSTEE	4	831
3	STEVEN R. LOWENTHAL, C/O		235 MONTGOMERY - 17TH FLOOR	SAN FRANCISCO	CA	94104		CO-TRUSTEE	4	2,375
4										
5										
6										
7										
8										
9										
10										

9,714

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	132
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	132

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	27,599
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	27,599