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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

G Check all that apply

 Initial return Initial Return of a former public charity Final return Amended return Address change Name change

INSTITUTE OF MENTAL CHRONOMETRY  
3403 HALL LANE  
LAFAYETTE, CA 94549

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J Accounting method**  Cash  Accrual  
 Other (specify) **► \$ 4,847,489.** (Part I, column (d) must be on cash basis.)

**A** Employer identification number  
**94-2199617**

**B** Telephone number (see the instructions)  
**(925) 283-7210**

**C** If exemption application is pending, check here ►

**D** 1 Foreign organizations, check here ►   
**2** Foreign organizations meeting the 85% test, check here and attach computation ►

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ►

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R E V E N U E	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	87,060.	87,060.	87,060.	
	4 Dividends and interest from securities	46,416.	46,416.	46,416.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	1,273.			
	b Gross sales price for all assets on line 6a	4,675,675.			
	7 Capital gain net income (from Part IV, line 2)		1,273.		
	8 Net short-term capital gain			1,273.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	134,749.	134,749.	134,749.	
	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages	90,479.			90,479.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 1	15,590.			11,930.
	b Accounting fees (attach sch) SEE ST 2	9,550.			1,350.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) (see instr) SEE STM 3	11,153.			7,274.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy	6,000.			6,000.
	21 Travel, conferences, and meetings	5,645.			5,645.
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 4	266,647.			265,307.
	24 Total operating and administrative expenses. Add lines 13 through 23	405,064.			387,985.
	25 Contributions, gifts, grants paid				
	26 Total expenses and disbursements. Add lines 24 and 25	405,064.	0.	0.	387,985.
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-270,315.			
	b Net investment income (if negative, enter -0-)		134,749.		
	c Adjusted net income (if negative, enter -0-)			134,749.	

<b>Part II</b> Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>ASSETS</b>	1	1			
	2	2	4,876,097.	3,226,691.	3,250,127.
	3	3			
		Less allowance for doubtful accounts			
	4	4			
		Less allowance for doubtful accounts			
	5	5			
	6	6			
	7	7			
		Less allowance for doubtful accounts			
	8	8			
	9	9			
	10a	10a			
	b	169,800.	1,548,890.	1,592,362.	
	c				
	11	11	17,413.		
	Less: accumulated depreciation (attach schedule) SEE STMT 6		17,413.	17,413.	5,000.
12	12				
13	13				
14	14				
	Less: accumulated depreciation (attach schedule)				
15	15			1.	
16	16	5,063,310.	4,792,995.	4,847,489.	
<b>LIABILITIES</b>	17	17			
	18	18			
	19	19			
	20	20			
	21	21			
	22	22			
	23	23	0.	0.	
<b>NET ASSETS/DEFICIENCIES</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		<input type="checkbox"/>		
	24	24			
	25	25			
	26	26			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		<input checked="" type="checkbox"/>		
	27	27			
	28	28			
	29	29	5,063,310.	4,792,995.	
	30	30	5,063,310.	4,792,995.	
	31	31	5,063,310.	4,792,995.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,063,310.
2	Enter amount from Part I, line 27a	2	-270,315.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	4,792,995.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,792,995.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1a SEE STATEMENT 8</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
<b>(i) Fair Market Value as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of column (i) over column (j), if any</b>	<b>(l) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss). <span style="border: 1px solid black; padding: 0 10px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>			<b>2</b>	<b>1,273.</b>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	<b>1,273.</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

<b>(a) Base period years Calendar year (or tax year beginning in)</b>	<b>(b) Adjusted qualifying distributions</b>	<b>(c) Net value of noncharitable-use assets</b>	<b>(d) Distribution ratio (column (b) divided by column (c))</b>
2009	283,801.	5,115,517.	0.055478
2008	146,242.	5,106,583.	0.028638
2007	135,053.	4,956,308.	0.027249
2006	138,802.	4,903,775.	0.028305
2005	460,816.	5,226,903.	0.088162

- 2 Total of line 1, column (d) **2** **0.227832**
- 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** **0.045566**
- 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 **4** **4,972,719.**
- 5 Multiply line 4 by line 3 **5** **226,587.**
- 6 Enter 1% of net investment income (1% of Part I, line 27b) **6** **1,347.**
- 7 Add lines 5 and 6 **7** **227,934.**
- 8 Enter qualifying distributions from Part XII, line 4 **8** **387,985.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**1 a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter 'N/A' on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary – see instr.)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2010 estimated tax pmts and 2009 overpayment credited to 2010

6a 5,990

b Exempt foreign organizations – tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 5,990

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9 0

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 4,643

11 Enter the amount of line 10 to be Credited to 2011 estimated tax ► 4,643 | Refunded ► 11 0

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

	X
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*If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

	0.
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e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

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2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If 'Yes,' attach a detailed description of the activities*

	X
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3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*

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4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

--	--

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

--	--

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

*If 'Yes,' attach the statement required by General Instruction T.*

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6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

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7 Did the foundation have at least \$5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*

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8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ►

--	--

CA; DC

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b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If 'No,' attach explanation

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9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*

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10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*

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**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X
14	The books are in care of ► DANIEL J. LEVY Located at ► 3403 HALL LANE, LAFAYETTE, CA	Telephone no ► (925) 283-7210 ZIP + 4 ► 94549-3903	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A ► 15	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	Yes	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	2b	N/A
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3a	
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer 'No' and attach statement — see the instructions.)	3b	N/A
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__	4a	X
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No Yes  No Yes  No Yes  No Yes  No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here **c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

N/A  Yes  No**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes  No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes  No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**5b** N/A**6b** X**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR R. JENSEN 3330 SOUTH LAKE DR. KELSEYVILLE, CA 95451	PRESIDENT 40.00	0.	0.	0.
DAVID LUBINSKI 230 APPLETON PLACE NASHVILLE, TN 37203	VICE PRESIDE 1.00	0.	0.	0.
DANIEL J. LEVY 3403 HALL LANE LAFAYETTE, CA 94549	SEC/TREASURE 1.00	0.	0.	0.
DOUGLAS K. DETTERMAN CASE WESTERN RESERVE UNIV CLEVELAND, OH 44106	DIRECTOR 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**[Part VIII] Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<u>NONE</u>		
<b>Total</b> number of others receiving over \$50,000 for professional services.	►	<b>0</b>

**[Part IX-A] Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

<b>1 SEE STATEMENT 9</b>	
<b>2 SEE STATEMENT 10</b>	
	258,610.
<b>3 SEE STATEMENT 11</b>	
	129,375.
<b>4</b>	

**[Part IX-B] Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

<b>1 N/A</b>	
<b>2</b>	
All other program-related investments See instructions.	
<b>3</b>	
<b>Total. Add lines 1 through 3</b>	► <b>0.</b>

BAA

Form 990-PF (2010)

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

- 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:
  - a Average monthly fair market value of securities
  - b Average of monthly cash balances
  - c Fair market value of all other assets (see instructions)
  - d Total** (add lines 1a, b, and c)
  - e Reduction claimed for blockage or other factors reported on lines 1a and 1c  
(attach detailed explanation)
- 2 Acquisition indebtedness applicable to line 1 assets
- 3 Subtract line 2 from line 1d
- 4 Cash deemed held for charitable activities Enter 1-1/2% of line 3  
(for greater amount, see instructions)
- 5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4
- 6 **Minimum investment return.** Enter 5% of line 5.

<b>1a</b>	771,164.
<b>1b</b>	4,277,282.
<b>1c</b>	
<b>1d</b>	5,048,446.
<b>1e</b>	0.
<b>2</b>	0.
<b>3</b>	5,048,446.
<b>4</b>	75,727.
<b>5</b>	4,972,719.
<b>6</b>	248,636.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

- 1 Minimum investment return from Part X, line 6 **N/A**
- 2a Tax on investment income for 2010 from Part VI, line 5
- b Income tax for 2010. (This does not include the tax from Part VI.)
- c Add lines 2a and 2b
- 3 Distributable amount before adjustments Subtract line 2c from line 1
- 4 Recoveries of amounts treated as qualifying distributions
- 5 Add lines 3 and 4
- 6 Deduction from distributable amount (see instructions)
- 7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

<b>1</b>	
<b>2a</b>	
<b>2b</b>	
<b>2c</b>	
<b>3</b>	
<b>4</b>	
<b>5</b>	
<b>6</b>	
<b>7</b>	

**Part XII** **Qualifying Distributions** (see instructions)

- 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:
  - a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26
  - b Program-related investments – total from Part IX-B
- 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes
- 3 Amounts set aside for specific charitable projects that satisfy the:
  - a Suitability test (prior IRS approval required)
  - b Cash distribution test (attach the required schedule)
- 4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4
- 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)
- 6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

<b>1a</b>	387,985.
<b>1b</b>	
<b>2</b>	
<b>3a</b>	
<b>3b</b>	
<b>4</b>	387,985.
<b>5</b>	1,347.
<b>6</b>	386,638.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ _____				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions.				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006 ..				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

BAA

Form 990-PF (2010)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1 a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling																																																																										
<b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)																																																																										
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	<table border="1"> <thead> <tr> <th>Tax year</th> <th colspan="3">Prior 3 years</th> <th></th> </tr> <tr> <th>(a) 2010</th> <th>(b) 2009</th> <th>(c) 2008</th> <th>(d) 2007</th> <th>(e) Total</th> </tr> </thead> <tbody> <tr> <td>134,749.</td> <td>184,390.</td> <td>208,409.</td> <td>247,815.</td> <td>775,363.</td> </tr> <tr> <td>114,537.</td> <td>156,732.</td> <td>177,148.</td> <td>210,643.</td> <td>659,060.</td> </tr> <tr> <td>387,985.</td> <td>285,645.</td> <td>146,242.</td> <td>135,053.</td> <td>954,925.</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>0.</td> </tr> <tr> <td>387,985.</td> <td>285,645.</td> <td>146,242.</td> <td>135,053.</td> <td>954,925.</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>165,757.</td> <td>170,517.</td> <td>170,219.</td> <td>165,210.</td> <td>671,703.</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Tax year	Prior 3 years				(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total	134,749.	184,390.	208,409.	247,815.	775,363.	114,537.	156,732.	177,148.	210,643.	659,060.	387,985.	285,645.	146,242.	135,053.	954,925.					0.	387,985.	285,645.	146,242.	135,053.	954,925.						165,757.	170,517.	170,219.	165,210.	671,703.																									
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<b>b</b> 85% of line 2a																																																																										
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed																																																																										
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities																																																																										
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c																																																																										
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:																																																																										
<b>a</b> 'Assets' alternative test – enter:																																																																										
(1) Value of all assets																																																																										
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)																																																																										
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed																																																																										
<b>c</b> 'Support' alternative test – enter:																																																																										
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)																																																																										
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)																																																																										
(3) Largest amount of support from an exempt organization																																																																										
(4) Gross investment income																																																																										

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**[Part XV] Supplementary Information (continued)**

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>					<b>N/A</b>
<b>Recipient</b>	<b>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</b>	<b>Foundation status of recipient</b>	<b>Purpose of grant or contribution</b>	<b>Amount</b>	
<b>Name and address (home or business)</b>					
<b>a Paid during the year</b>					
<b>Total</b> ► <b>3a</b>					
<b>b Approved for future payment</b>					
<b>Total</b> ► <b>3b</b>					
<b>BAA</b>					

## Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1 Program service revenue:</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>			14	87,060.	
<b>4 Dividends and interest from securities</b>			14	46,416.	
<b>5 Net rental income or (loss) from real estate:</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	1,273.	
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue:</b>					
a					
b					
c					
d					
e					
<b>12 Subtotal. Add columns (b), (d), and (e)</b>				134,749.	
<b>13 Total. Add line 12, columns (b), (d), and (e)</b>					134,749.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If 'Yes,' complete the following schedule.

<b>(a) Name of organization</b>	<b>(b) Type of organization</b>	<b>(c) Description of relationship</b>
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign  
Here

1 11/10/11

**SEC/TREASURER**

Signature of officer or trustee		Date	Title	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check if <input type="checkbox"/> if self-employed
	DANIEL J. LEVY	<i>dlj</i>	11/10/11	PTIN N/A
	Firm's name	DANIEL J. LEVY, INC.	Firm's EIN ► N/A	
Firm's address	3403 HALL LANE LAFAYETTE, CA 94549-3903	Phone no (925) 283-7210		

**BAA**

**Form 990-PF (2010)**

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 15,590.	\$ 0.	\$ 0.	\$ 11,930.
TOTAL	<u>\$ 15,590.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 11,930.</u>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL ACCOUNTING	\$ 4,450.			\$ 250.
PAYROLL SERVICES	1,100.			1,100.
PREPARATION OF 990PF	4,000.			
TOTAL	<u>\$ 9,550.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 1,350.</u>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
D.C. TREASURER	\$ 319.			
DEPARTMENT OF JUSTICE FILING FEE	50.			
FORM 990-PF FEDERAL TAXES	3,500.			
FRANCHISE TAX BOARD FILING FEE	10.			
PAYROLL TAXES	7,274.			
TOTAL	<u>\$ 11,153.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 7,274.</u>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 223.			
BOOKS AND PUBLICATIONS	197.			\$ 197.
COMPUTER EXPENSES	488.			488.
DUES & PUBLICATIONS	1,117.			
EMPLOYEE BENEFITS	15,461.			15,461.
INSURANCE	963.			963.
MILEAGE REIMBURSEMENTS	2,037.			2,037.
OFFICE EXPENSES	2,360.			2,360.
OUTSIDE SERVICES	241,035.			241,035.

**STATEMENT 4 (CONTINUED)**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	\$ 295.			\$ 295.
REPAIRS	1,452.			1,452.
STORAGE	360.			360.
TELEPHONE	659.			659.
<b>TOTAL</b>	<b>\$ 266,647.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 265,307.</b>

**STATEMENT 5**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
26 SH MIPS TECHNOLOGIES INC.	COST	\$ 0.	\$ 394.
4,350 SH INVESCO HIGH YIELD	COST	236.	74.
20 SH MERCHANT & INDL PROPERTIES	COST	6.	9.
2,000 SH ISHARES IBOXX HIGH YIELD	COST	0.	0.
9,535.546 SH CALAMOS CONVERTIBLE	COST	182,731.	186,134.
3,333 SH MONTEAGLE SA	COST	3,130.	5,539.
66,036.209 SH JOHN HANCOCK HIGH YIELD	COST	237,556.	258,202.
5,517.170 SH JOHN HANCOCK FLOATING	COST	52,577.	52,413.
13,494.239 SH ALLIANCE BERNSTEIN HIGH	COST	116,381.	123,607.
5,313.496 SH DWS FLOATING RATE PLUS	COST	50,005.	50,159.
15,859.418 SH EATON VANCE FLOATING	COST	135,970.	138,611.
17,409.373 SH HARTFORD FLOATING RATE	COST	151,133.	154,247.
6,493.506 SH INVESCO FLOATING RATE	COST	50,005.	50,065.
10,539.009 SH LORD ABBET FLOATING RATE	COST	100,805.	98,329.
12,036.693 SH OPPENHEIMER SENIOR	COST	100,011.	100,025.
22,720.127 SH PIMCO HIGH YIELD FUND	COST	208,139.	211,297.
23,626.177 SH PIONEER FLOATING RATE	COST	160,205.	163,257.
<b>TOTAL</b>	<b>\$ 1,548,890.</b>	<b>\$ 1,592,362.</b>	

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 11**  
**INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 17,413.	\$ 0.	\$ 17,413.	\$ 5,000.
<b>TOTAL</b>	<b>\$ 17,413.</b>	<b>\$ 0.</b>	<b>\$ 17,413.</b>	<b>\$ 5,000.</b>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 15**  
**OTHER ASSETS**

	BOOK VALUE	FAIR MARKET VALUE
ROUNDING	\$ 1.	
TOTAL	\$ 1.	\$ 0.

**STATEMENT 8**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	CERTIFICATES OF DEPOSITS	PURCHASED	VARIOUS	VARIOUS
2	CERTIFICATES OF DEPOSITS	PURCHASED	VARIOUS	VARIOUS
3	40 ISHARES IBOXX HIGH YIELD	PURCHASED	9/02/2009	5/18/2010
4	1160 ISHARES IBOXX HIGH YIELD	PURCHASED	9/02/2009	6/18/2010
5	800 ISHARES IBOXX HIGH YIELD	PURCHASED	11/04/2009	6/18/2010
6	1000 ISHARES IBOXX HIGH YIELD	PURCHASED	1/19/2010	6/18/2010

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	2443000.		2443000.	0.				\$ 0.
2	1975000.		1975000.	0.				0.
3	3,396.		3,419.	-23.				-23.
4	99,650.		99,142.	508.				508.
5	68,724.		68,374.	350.				350.
6	85,905.		85,467.	438.				438.
							TOTAL	\$ 1,273.

**STATEMENT 9**  
**FORM 990-PF, PART IX-A, LINE 1**  
**SUMMARY OF DIRECT CHARITABLE ACTIVITIES**

DIRECT CHARITABLE ACTIVITIES EXPENSES

RESEARCH ACTIVITIES WHICH INCLUDED A) ANALYSIS OF THE RELATION OF GENERAL INTELLIGENCE TO INCOME AND OCCUPATION; B) THE STUDY OF THE RELATIONSHIP BETWEEN INDIVIDUAL DIFFERENCES IN TESTOSTERONE LEVELS AND VARIOUS MENTAL ABILITIES IN ADULT MALES; C) THE STUDY OF THE FORM OF MENTAL GROWTH CURVES FOR VARIOUS MENTAL ABILITIES AND AREAS OF SCHOLASTIC ACHIEVEMENT IN ELEMENTARY SCHOOL CHILDREN; AND (D) STUDY OF MENTAL ABILITIES WITH INCREASING AGE (COGNITIVE AGING).

**STATEMENT 10**  
**FORM 990-PF, PART IX-A, LINE 2**  
**SUMMARY OF DIRECT CHARITABLE ACTIVITIES**

<u>DIRECT CHARITABLE ACTIVITIES</u>	<u>EXPENSES</u>
DEVELOPMENT OF CHRONOMETRIC APPARATUSES FOR MEASURING INDIVIDUAL DIFFERENCES IN THE SPEED OF MENTAL PROCESSES INVOLVING EXTREMELY SIMPLE COGNITIVE PROCESSES WHICH ARE DIAGNOSTIC OF VARIOUS KINDS OF MENTAL PERFORMANCE. A MAJOR MISSION OF THE INSTITUTE OF MENTAL CHRONOMETRY IS THE DEVELOPMENT OF A SET OF STANDARDIZED APPARATUSES THAT WILL SERVICE AS STANDARDIZED MEANS OF OBTAINING STANDARDIZED MEASUREMENTS.	\$ 258,610.

**STATEMENT 11**  
**FORM 990-PF, PART IX-A, LINE 3**  
**SUMMARY OF DIRECT CHARITABLE ACTIVITIES**

<u>DIRECT CHARITABLE ACTIVITIES</u>	<u>EXPENSES</u>
CLASSIFYING AND CATALOGING SCHOLARLY AND HISTORICAL MATERIALS TO ALLOW READY REFERENCE TO, AND CROSS REFERENCING OF, MANY DOCUMENTS. EDITING AND PRINTING PUBLICATIONS AND BOOKS FOR DISTRIBUTION TO STUDENTS AND PSYCHOLOGY LIBRARIES DOMESTICALLY AND ABROAD. DEVELOPMENT OF AN INTERNET WEBSITE TO PROVIDE INFORMATION ON RESOURCES, PUBLICATIONS AND ON-GOING RESEARCH OF BEHAVIORAL SCIENCES.	\$ 129,375.