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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Name of foundation

ELIZABETH CHURCH CLARKE TEST TRUST

CO DAVIDSON TRUST COMPANY

A Employer identification number

93-6024205

Number and street (or P O box number if mail is not delivered to street address)
601 WEST RIVERSIDE SUITE 1000

Room/suite

B Telephone number (see page 10 of the instructions)

(509) 456-8323

City or town, state, and ZIP code
SPOKANE, WA 99201C If exemption application is pending, check here D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation E If private foundation status was terminated under section 507(b)(1)(A), check here F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,444,710

J Accounting method Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	62	62	
	4 Dividends and interest from securities.	34,010	34,010	
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10	54,350		
	b Gross sales price for all assets on line 6a 350,590			
	7 Capital gain net income (from Part IV, line 2) . . .		54,350	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
Operating and Administrative Expenses	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)	1,579	531	
	12 Total. Add lines 1 through 11	90,001	88,953	
	13 Compensation of officers, directors, trustees, etc	12,726	4,242	4,242
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	1,229	410	
	c Other professional fees (attach schedule)	22,364	18,306	
	17 Interest			
	18 Taxes (attach schedule) (see page 14 of the instructions)	710		
	19 Depreciation (attach schedule) and depletion . . .	0		
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	5,241		5,241
	24 Total operating and administrative expenses.			
	Add lines 13 through 23	42,270	22,958	9,483
	25 Contributions, gifts, grants paid	50,402		50,402
	26 Total expenses and disbursements. Add lines 24 and 25	92,672	22,958	59,885
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-2,671		
	b Net investment income (if negative, enter -0-)		65,995	
	c Adjusted net income (if negative, enter -0-)			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments	70,266	53,508	53,508	
3	Accounts receivable ► 4,375				
	Less allowance for doubtful accounts ►	1,891	4,375	4,375	
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)	766,577	753,400	831,707	
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	523,699	548,479	555,120	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,362,433	1,359,762	1,444,710	
Liabilities					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances					
	Foundations that follow SFAS 117, check here ►				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ►				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	1,362,433	1,359,762		
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	1,362,433	1,359,762		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,362,433	1,359,762		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,362,433
2	Enter amount from Part I, line 27a	2	-2,671
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,359,762
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,359,762

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SEE ATTACHED SCHEDULE	P	2001-01-01	2010-06-30
b	SEE ATTACHED SCHEDULE	P	2010-01-01	2010-06-30
c	CITIGROUP TRUST LONG TERM CAPITAL GAIN DISTRIBUTIONS	P	2001-01-01	2010-12-28
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	233,728		195,123	38,605
b	116,820		101,117	15,703
c	42			42
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				38,605
b				15,703
c				42
d				
e				
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	54,350
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	15,703
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	68,260	1,255,020	0 05439
2008	114,905	1,697,271	0 06770
2007	101,777	2,128,481	0 04782
2006	114,246	2,009,368	0 05686
2005	105,332	1,945,776	0 05413
2	Total of line 1, column (d).		2 0 28090
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 05618
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		4 1,348,648
5	Multiply line 4 by line 3.		5 75,767
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 660
7	Add lines 5 and 6.		7 76,427
8	Enter qualifying distributions from Part XII, line 4.		8 59,885

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	1,320
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,320
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,320
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	564
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	564
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>	9	756
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid <input type="checkbox"/>	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> OR		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	<input type="checkbox"/> 11	<input type="checkbox"/>	No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<input type="checkbox"/> 12	<input type="checkbox"/>	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> Yes	
	Website address ► N/A			
14	The books are in care of ► DAVIDSON TRUST COMPANY Telephone no ► (509) 456-8323 Located at ► 601 WEST RIVERSIDE SUITE 1000 SPOKANE WA ZIP +4 ► 99201			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <input type="checkbox"/> 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<input type="checkbox"/> 16	<input type="checkbox"/>	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	<input type="checkbox"/> 1b	<input type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	<input type="checkbox"/> 1c	<input type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	<input type="checkbox"/> 2b	<input type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010).	<input type="checkbox"/> 3b	<input type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> 4a	<input type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<input type="checkbox"/> 4b	<input type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
<i>If "Yes" to 6b, file Form 8870.</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVIDSON TRUST CO 601 WEST RIVERSIDE SUITE 1000 SPOKANE, WA 99201	Trustee 5 00	12,726		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.			<input checked="" type="checkbox"/>	

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and

1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total	Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,318,650
b	Average of monthly cash balances.	1b	50,536
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,369,186
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,369,186
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	20,538
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,348,648
6	Minimum investment return. Enter 5% of line 5.	6	67,432

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	67,432
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	1,320
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,320
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	66,112
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	66,112
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	66,112

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	59,885
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required).	3b	
b	Cash distribution test (attach the required schedule).	4	59,885
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	6	59,885
6	Adjusted qualifying distributions. Subtract line 5 from line 4.		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				66,112
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005.	6,691			
b From 2006.	13,334			
c From 2007.				
d From 2008.	33,131			
e From 2009.	6,072			
f Total of lines 3a through e.	59,228			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ _____ 59,885				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2010 distributable amount.				59,885
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	6,227			6,227
6 Enter the net total of each column as indicated below:	53,001			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	464			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	52,537			
10 Analysis of line 9				
a Excess from 2006.	13,334			
b Excess from 2007.				
c Excess from 2008.	33,131			
d Excess from 2009.	6,072			
e Excess from 2010.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SCOTTISH RITE OF FREEMASONRY
709 SW 15TH
PORTLAND, OR 97205
(503) 226-7827

b The form in which applications should be submitted and information and materials they should include

INITIAL APPROACH BY LETTER, DETAILING NEEDS AND COSTS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PAYMENTS MAY BE MADE DIRECTLY TO THE INDIVIDUALS OR TO THE PHYSICIANS AND HOSPITALS PROVIDING SERVICES LIMITED TO RESIDENTS OF OREGON GRANTS INTENDED FOR TEMPORARY MEDICAL AILMENTS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ELIGIBLE RESIDENTS OF OREGON STATE SEE ATTACHED LIST OF RECIPIENTS PORTLAND, OR 97205	NONE	N/A	MEDICAL GRANTS	50,402
Total			► 3a	50,402
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

12 Subtotal Add columns (b), (d), and (e).

13 Total: Add line 12, columns (b), (d), and (e).

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

(1) Cash.

(2) Other assets.

Other transactions

(1) Sales of assets to a noncharitable exempt organization. . .

(2) Purchases of assets from a noncharitable exempt

(3) Rental of facilities, equipment,

(4) Reimbursement arrangement

(8) Performance of services or membership or fundraising solicitations.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(a) Line No | **(b) Amount involved** | **(c) Name of noncharitable exempt organization** | **(d) Description of transfers, transactions, and sharing arrangements**

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527. Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship	
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p>			
<p>*****</p>		<p>2011-05-09</p>	
<p>Signature of officer or trustee</p>	<p>*****</p>		
<p>Date</p>	<p>Title</p>		
<p>Sign Here</p> <p>Paid Preparer's Use Only</p>	<p>PTIN</p>	<p>Date</p>	<p>Check if self-employed <input type="checkbox"/></p>
		<p>Preparer's Signature</p> <p>PG</p>	
		<p>Firm's name ►</p> <p>Hamilton Misfeldt & Company PC</p>	<p>Firm's EIN ►</p>
		<p>21 10th Street South</p>	
<p>Firm's address ►</p>	<p>Phone no (406) 727-0888</p>		

Sign Here

TY 2010 Accounting Fees Schedule

Name: ELIZABETH CHURCH CLARKE TEST TRUST
CO DAVIDSON TRUST COMPANY

EIN: 93-6024205

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HAMILTON MISFELDT	1,229	410	0	0

TY 2010 Other Expenses Schedule

Name: ELIZABETH CHURCH CLARKE TEST TRUST
CO DAVIDSON TRUST COMPANY

EIN: 93-6024205

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	1,407			1,407
ADMIN EXPENSES	3,834			3,834

TY 2010 Other Income Schedule

Name: ELIZABETH CHURCH CLARKE TEST TRUST
CO DAVIDSON TRUST COMPANY

EIN: 93-6024205

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	1,048		
AIG CLASS-ACTION PROCEEDS	531	531	

TY 2010 Other Professional Fees Schedule

Name: ELIZABETH CHURCH CLARKE TEST TRUST
CO DAVIDSON TRUST COMPANY

EIN: 93-6024205

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUST ADMINISTRATION FEE	4,058	0	0	0
TERMINATION FEE TO PRIOR TRUSTEE	13,742	13,742	0	0
INVESTMENT FEES	4,564	4,564	0	0

TY 2010 Taxes Schedule

Name: ELIZABETH CHURCH CLARKE TEST TRUST
CO DAVIDSON TRUST COMPANY

EIN: 93-6024205

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OR PRIVATE FOUNDATION TAX - 2009	146			
EXCISE TAX ESTIMATES - 2009	564			

ELIZABETH CHURCH CLARKE
TESTAMENTARY TRUST
93-6024205

Account Summary Statement

ACCOUNT NUMBER: 3015001870

STATEMENT PERIOD: DECEMBER 01, 2010 THROUGH DECEMBER 31, 2010

|||||||||||||||||||||

HAMILTON MISFELDT & COMPANY P.C.
PO BOX 1605
GREAT FALLS, MT 59403

ACCOUNT NAME: ELIZABETH C. CLARKE IRR TRUST 2

ACCOUNT NUMBER: 3015001870

ADMINISTRATIVE
OFFICER:

J. TODD EDMONDS
509-456-8323/800-676-8323
TEDMONDS@DADCO.COM

INVESTMENT PORTFOLIO SUMMARY

MARKET VALUE AS OF	12/01/2010	12/31/2010	12/31/10 FMV	12/31/10 COST
CASH AND CASH EQUIVALENTS	49,269.75	53,508.17	53,508	
EQUITY / STOCKS	826,532.08	831,707.11	753,400	
FIXED INCOME - TAXABLE	521,261.29	555,120.13	548,479	
Total	1,397,063.12	1,440,335.41	1,355,387	
	AIR	4,375	4,375	
	<i>Total Assets</i>	<i>1,444,710</i>	<i>1,359,762</i>	



ACCOUNT ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE	REALIZED CAPITAL GAINS / LOSSES		
			THIS PERIOD	YEAR TO DATE	
BEGINNING MARKET VALUE	1,397,063.12	1,373,465.60			
DIVIDEND INCOME	2,195.86	5,391.61			
TAXABLE INCOME	2,088.52	21,226.40	LONG TERM	31,324.58	38,604.33
CASH DEPOSITS	0.00	3,374.03	SHORT TERM	7,436.16	15,703.73
PYMTS TO/FOR BENEFICIARIES	4,776.01	61,134.70			
DAVIDSON TRUST CO FEES	1,081.49	12,726.29	TOTAL GAINS / LOSSES	38,760.74	54,308.06
WITHDRAWALS AND DISTRIBUTIONS	0.00	1,175.00			
TAXES AND OTHER EXPENSES	0.00	146.00			
BUYS	193,331.01	268,734.09			
SALES	199,142.55	311,439.50			
MISCELLANEOUS	4,238.42	2,484.54			
CHANGE IN MARKET VALUE	43,272.29	66,869.81			
ENDING MARKET VALUE	1,440,335.41	1,440,335.41			

PRINCIPAL PORTFOLIO STATEMENT

DESCRIPTION		MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND CASH EQUIVALENTS					
GOLDMAN SACHS PRIME OBLIGATIONS FUND		53,508 17 53,508 17	1 00 1 00	67 54	0 13
PRINCIPAL CASH		23,608 01- 23,608 01-			
TOTAL CASH AND CASH EQUIVALENTS		29,900.16 29,900.16		67.54	0.23
DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME
EQUITY / STOCKS					
MISCELLANEOUS					
DTC EQUITY INCOME CTF		15,556 730	124,453 84 107,819 05	8 00 6 93	2,625 36
DTC SMALL/MID EQUITY		9,226 886	82,765 16 75,526 28	8 97 8 19	352 42
DTC MULTI CAP EQUITY		9,676 737	152,408 61 139,023 76	15 75 14 37	2,130 15
TOTAL MISCELLANEOUS		SUB-TOTAL	359,627.61 322,369.09		5,107.93
MUTUAL FUNDS - EQUITY					
DODGE & COX FUNDS INTERNATIONAL STOCK FUND #1048	DODFX	1,954 715	69,802 87 62,072 87	35 71 31 76	967 58
ISHARES MSCI EAFE INDEX FUND (ETF)	EFA	960 000	55,891 20 52,376 62	58 22 54 56	1,341 12
T ROWE PRICE BLUE CHIP GROWTH FUND #93	TRBCX	3,991 898	152,211 07 152,490 52	38 13 38 20	79 84
THORNBURG INTERNATIONAL VALUE FUND I	TGVIX	2,429 583	69,583 26 60,554 36	28 64 24 92	690 00
VANGUARD TOTAL STOCK MARKET INDEX FUND SG	VTSSX	4,088 976	124,591 10 103,536 63	30 47 25 32	2,216 22
TOTAL MUTUAL FUNDS - EQUITY		SUB-TOTAL	472,079.50 431,031.00		5,294.76
TOTAL EQUITY / STOCKS			831,707.11 753,400.09		10,402.69
					1.25

ELIZABETH CHURCH CLARKE
TESTAMENTARY TRUST
93-6024205

Account Summary Statement

PAGE 3

ACCOUNT NUMBER: 3015001870

STATEMENT PERIOD DECEMBER 01, 2010 THROUGH DECEMBER 31, 2010

PRINCIPAL PORTFOLIO STATEMENT (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
FIXED INCOME - TAXABLE						
DTC INTERMEDIATE FIXED INCOME		50,010.823	555,120.13 548,479.05	11 10 10 97	19,102.72	3.44
TOTAL FIXED INCOME - TAXABLE			555,120.13 548,479.05		19,102.72	3.44
TOTAL PRINCIPAL ASSETS			1,416,727.40 1,331,779.30		29,572.95	2.09

INCOME PORTFOLIO STATEMENT

DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND CASH EQUIVALENTS				
INCOME CASH	23,608.01 23,608.01			
TOTAL CASH AND CASH EQUIVALENTS	23,608.01 23,608.01		0.00	0.00
TOTAL INCOME ASSETS	23,608.01 23,608.01		0.00	0.00

TRANSACTION STATEMENT

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
	BEGINNING BALANCE	19,864.37-	19,864.37	1,318,199.69	
	DIVIDEND INCOME				
12/01/10	DIVIDEND ON GOLDMAN SACHS PRIME OBLIGATIONS FUND PAYABLE 11/30/2010 EFFECTIVE 11/30/2010		5.70		
12/22/10	DIVIDEND ON 4,294.963 SHS VANGUARD TOTAL STOCK MARKET INDEX FUND SG AT 165 PER SHARE PAYABLE 12/22/2010 EX DATE 12/21/2010		708.67		
12/23/10	DIVIDEND ON 1,961.1 SHS DODGE & COX FUNDS INTERNATIONAL STOCK FUND #1048 AT 494998 PER SHARE PAYABLE 12/22/2010 EX DATE 12/21/2010 EFFECTIVE 12/22/2010		970.74		

ELIZABETH CHURCH CLARKE
TESTAMENTARY TRUST
93-6024205

Account Summary Statement

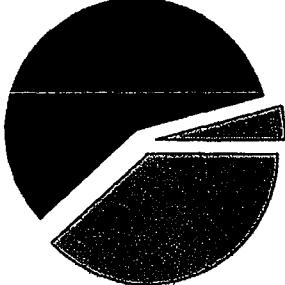
STATEMENT PERIOD: DEC 01, 2009 THROUGH DEC 31, 2009

DAVIDSON TRUST COMPANY
8 3RD ST N STE 301
GREAT FALLS, MT 59401

ACCOUNT NAME:	ELIZABETH C. CLARKE IRR. TRUST 2
ACCOUNT NUMBER:	3015001870
ADMINISTRATIVE OFFICER:	J. TODD EDMONDS 509-456-8323/800-676-8323 TEDMONDS@DADCO.COM

INVESTMENT PORTFOLIO SUMMARY

MARKET VALUE AS OF	FMV 12/31/09	COST 12/31/09	
CASH AND CASH EQUIVALENTS	70,245.64	70,245.64	
EQUITY / STOCKS	794,721.59	764,577.23	
FIXED INCOME - TAXABLE	522,751.30	523,699.26	
Total	1,387,738.53	1,360,542.13	
ALR	<u>1,890.87</u>	<u>1,890.87</u>	
	<u><u>1,389,629.40</u></u>	<u><u>1,362,433.00</u></u>	



ACCOUNT ACTIVITY SUMMARY

THIS PERIOD	YEAR TO DATE	REALIZED CAPITAL GAINS / LOSSES		YEAR TO DATE
		THIS PERIOD	YEAR TO DATE	
BEGINNING MARKET VALUE	1,361,683.34	0.00		
DIVIDEND INCOME	2,053.29	2,653.73		
TAXABLE INCOME	2,185.64	3,608.14		
CASH DEPOSITS	0.00	1,355,630.50	LONG TERM 20.23 SHORT TERM 1,822.85	2,272.49- 5,148.35
PYMTS TO/FOR BENEFICIARIES	4,045.44-	15,139.26-		
DAVIDSON TRUST CO FEES	1,059.38-	2,972.77-		
TAXES AND OTHER EXPENSES	387.00-	387.00-		
BUYS	5,194.99-	1,306,804.12-		
SALES	19,403.49	19,403.49		
MISCELLANEOUS	12,955.61-	55,992.71-		
CHANGE IN MARKET VALUE	11,782.26	1,373,465.60		
ENDING MARKET VALUE	1,373,465.60	1,373,465.60		

STATEMENT PERIOD: DEC 01, 2009 THROUGH DEC 31, 2009

PRINCIPAL PORTFOLIO STATEMENT

DESCRIPTION			MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND CASH EQUIVALENTS						
GOLDMAN SACHS PRIME OBLIGATIONS FUND			55,992.71 55,992.71	1.00 1.00	674.15	1.20
PRINCIPAL CASH			4,195.44- 4,195.44-			
<i>Citigroup Trust Cash</i>			<i>14,272.93 14,272.93</i>		674.15	1.30
EQUITY / STOCKS						
MISCELLANEOUS						
DTC EQUITY INCOME CTF	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
		16,309.983	118,736.67 112,363.54	7.28 6.89	2,810.38	2.37
DTC LARGE CAP GROWTH CTF		19,637.746	132,162.03 123,161.66	6.73 6.27	1,520.98	1.15
DTC SMALL/MID CTF		12,613.989	93,974.22 89,662.73	7.45 7.11	360.06	0.38
DTC MULTI CAP CORE CTF		11,886.504	158,922.56 157,634.29	13.37 13.26	2,085.73	1.31
TOTAL MISCELLANEOUS		SUB-TOTAL	503,796.48 482,822.22		6,777.15	1.35
MUTUAL FUNDS - EQUITY						
DODGE & COX FUNDS INTERNATIONAL STOCK FUND #1048	DODFX	1,668.399	53,138.51 52,911.47	31.85 31.71	727.42	1.37
ISHARES MSCI EAFE INDEX FUND (ETF)	EFA	959.000	53,013.52 53,007.51	55.28 55.27	1,381.92	2.61
THORNBURG INTERNATIONAL VALUE FUND I	TGVIX	2,106.054	53,430.59 52,123.01	25.37 24.75	646.56	1.21
VANGUARD TOTAL STOCK MARKET INDEX FUND SG	VTSSX	4,956.358	131,343.49 125,713.02	26.50 25.36	2,572.35	1.96
TOTAL MUTUAL FUNDS - EQUITY		SUB-TOTAL	290,926.11 283,766.01		6,328.25	1.83
TOTAL EQUITY / STOCKS			794,721.59 768,577.23		12,105.40	1.52

STATEMENT PERIOD: DEC 01, 2009 THROUGH DEC 31, 2009

PRINCIPAL PORTFOLIO STATEMENT (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
FIXED INCOME - TAXABLE						
DTC FIXED INCOME CTF		47,958.835	522,751.30 523,699.26	10.90 10.92	19,982.41	3.82
TOTAL FIXED INCOME - TAXABLE			522,751.30 523,699.26		19,982.41	3.82
TOTAL PRINCIPAL ASSETS			1,369,270.16 1,342,073.76		32,761.96	2.39

INCOME PORTFOLIO STATEMENT

DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND CASH EQUIVALENTS				
INCOME CASH	4,195.44 4,195.44			
TOTAL CASH AND CASH EQUIVALENTS	4,195.44 4,195.44		0.00	0.00
TOTAL INCOME ASSETS	4,195.44 4,195.44		0.00	0.00

TRANSACTION STATEMENT

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
	BEGINNING BALANCE	1,066.25-	1,066.25	1,345,679.01	
	DIVIDEND INCOME				
12/09/09	DIVIDEND ON 43,037.1 GOLDMAN SACHS PRIME OBLIGATIONS FUND AT .001 PER SHARE PAYABLE 11/30/2009 EFFECTIVE 11/30/2009		5.23		
12/22/09	DIVIDEND ON 5,128.346 SHS VANGUARD TOTAL STOCK MARKET INDEX FUND SG AT .168 PER SHARE PAYABLE 12/22/2009 EX DATE 12/21/2009 09988704652 0		861.56		
12/23/09	DIVIDEND ON 1,641.148 SHS DODGE & COX FUNDS INTERNATIONAL STOCK FUND #1048 AT .436006 PER SHARE PAYABLE 12/22/2009 EX DATE 12/21/2009 091480173234 0		715.55		

93-6024205

FROM 01/01/2010
TO 12/31/2010

DISTRIBUTION

=====

TAX PARTY UNKNOWN-0

CODE 863 PAYMENT FOR BENEFIT OF BENEFICIARIES

01/27/2010	GREGORY COMBS, MD MEDICAL TREATMENT FOR MARTA RAPHAEL #14580	456.25-
01/27/2010	TYACH DENTAL DAVID WALLACE #17926	700.91-
01/27/2010	AMO RECOVERIES ALIDA L WALLACE #62273208 FOR KAISER PERMANENTE MEDICAL	562.82-
01/27/2010	JOHN A DUNCAN DENNIS HIEDEMAN #D5130; D5140 FOR DENTURES	920.00-
01/27/2010	SOUTHERN OREGON DENTAL LLC NICCI PHARIS DENTAL EXPENSES	500.00-
01/27/2010	JAMES J TAYLOR SHIRLEY TAYLOR/DONATION FOR HEARING AIDS	500.00-
01/27/2010	WALLOWA MOUNTAIN MEDICAL STEPHANIE TRULLINGER #21024 MEDICAL CARE	94.00-
01/27/2010	CASCADE CREDIT CONSULTING, INC STEPHANIE TRULLINGER #235372 RE:RADIOLOGY ASSOC, PC	154.66-
01/27/2010	PACIFIC MEDICAL, INC STEPHANIE TRULLINGER #024602 KNEE BRACE, #01056616 TREATMENT SUPPLIES	281.00-
02/17/2010	PAID TO CUSTOM SMILES LINDA SUMNER DENTURES	1,000.00-
02/17/2010	PAID TO RAY LUNT, DDS JACQUI SHIMMIN DENTAL CARE	584.97-
02/17/2010	PAID TO RUCH DENTAL OFFICE WILLIAM WHITEAKER DENTAL TREATMENT #12402-5568	392.00-
02/17/2010	PAID TO GRANTS PASS SURGERY CENTER WILLIAM WHITEAKER MEDICAL CARE #31262	223.00-
03/10/2010	PAID TO RON FRY PYMT FOR DENTAL PROCEDURES THAT RON PAID FOR	399.00-
03/23/2010	PAID TO OHSU MEDICAL GROUP MISTI LEE #1833279	500.00-

WEALTH MGMT PROCESSING CENTER
TAX WORKSHEET FOR THE ACCOUNT OF
ELIZABETH C. CLARKE IRR TRUST 2

PAGE 30
AS OF 01/27/2011
RUN JAN 27 2011

=====

REG

BOOK
VALUE

93-6024205

FROM 01/01/2010
TO 12/31/2010DISTRIBUTION
=====WEALTH MGMT PROCESSING CENTER
TAX WORKSHEET FOR THE ACCOUNT OF
ELIZABETH C. CLARKE IRR TRUST 2AS OF 01/27/2011
RUN JAN 27 2011

	DISTRIBUTION	PRINCIPAL	INCOME	BOOK VALUE	REG
03/23/2010	PAID TO LANE COMMUNITY COLLEGE HILDA KELLY EXTRactions			576.67-	
03/23/2010	PAID TO SALEM RADIOLOGY LANCE LIVERMORE MEDICAL CAR A/C#928410			1,000.00-	
03/23/2010	PAID TO EMERALD DENTURE CENTER, INC ANDREW K MAXON DENTURES			500.00-	
03/23/2010	PAID TO BANK OF AMERICA JEANNE STRUBEN DENTAL EXPENSES ON VISA			1,000.00-	
03/23/2010	PAID TO AARON STENSVAD, DMD FRANK DAMES DENTAL TREATMENT #1625			1,000.00-	
03/23/2010	PAID TO MEDICAL & COMMERCIAL ADJUSTMENT CO VALERIE GRIFFITH'S CARE AT MOLALLA CLINIC #23517			140.00-	
03/23/2010	PAID TO JOHN J LEE, DDS VALERIE GRIFFITHS DENTAL WORK #4056			62.00-	
04/05/2010	SARA LAKE MEDICAL CO-PAYS FO SARA LAKE			250.00-	
04/06/2010	PAID TO FABIOLA MORALES DEPEREZ REIMBURSEMENT FOR MEDICAL BILLS FOR OMAR			1,500.00-	
04/28/2010	PAID TO BANK OF AMERICA VISA PAYMENT FOR JEANNE STRUBEN DENTAL EXPENSES			867.98-	
04/28/2010	PAID TO EMERALD DENTURE CENTER, INC. PAYMENT FOR CHRIS RUTHERFORD'S DENTURES #239201			1,000.00-	
04/29/2010	PAID TO RICHARD C. SCHMIDT, DMD PAYMENT FOR MARY ELLEN HARE'S EXTRactions			1,500.00-	
04/29/2010	PAID TO EMERALD DENTURE CENTER, INC. BALANCE OWING FOR ANDREW K. MAXON'S DENTURES			500.00-	
04/29/2010	PAID TO NEUROTHERAPEUTIC PEDIATRIC THERAPIES PAYMENT FOR JOSEPH LANUS THERAPY #LAND1000			500.00-	
04/29/2010	PAID TO ACCENT PAYMENT FOR CHRISTINE SHELLITO'S MEDICAL EXPENSES #304739			250.00-	
05/18/2010	PAID TO WILSON HARVEY REIMBURSEMENT OF PRESCRIPTIONS AND DOCTOR EXPENSES			1,024.95-	

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WEALTH MGMT PROCESSING CENTER
TAX WORKSHEET FOR THE ACCOUNT OF
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RUN JAN 27 2011

FROM 01/01/2010
TO 12/31/2010

DISTRIBUTION

REG

INCOME

BOOK
VALUE

	PRINCIPAL	INCOME	BOOK VALUE
05/18/2010 PAID TO HEIDI GIFFEN LINDA SUMNER - DENTURES	200.00-		
05/18/2010 PAID TO KAMRAN HAGHIGHAT, DMD CECILLE KELLY DENTAL WORK ACCOUNT #17241	1,125.00-		
06/15/2010 PAID TO BANK OF AMERICA/VISA JEANNE STRUBEN/DENTAL EXPENSES FOR SON	800.99-		
06/15/2010 PAID TO SALEM HEART CENTER RAY F. MCGREW #5460 FOR HEART CATHETER	869.54-		
06/15/2010 PAID TO SALEM PULMONARY ASSOC RAY F. MCGREW #6055 CRITICAL CARE	884.86-		
06/15/2010 PAID TO SALLY A. SPOHN REIMBURSEMENT OF DENTAL EXPENSES BENJAMIN C. WANG, DMD	158.65-		
06/15/2010 PAID TO OHSU SCHOOL OF DENTISTRY MICHAEL THOMAS DENTAL WORK #299999	2,500.00-		
06/15/2010 PAID TO WOMEN'S HEALTH CARE CLINIC OF OREGON ANGELA C. RANDELLS SURGICAL CO-PAY	500.00-		
07/15/2010 PAID TO COSCTO HEARING CENTER HEARING AIDS FOR LOIS CLIFFORD	1,798.00-		
07/15/2010 PAID TO MARY'S SMILE LAB DENTURES FOR CARROL J. BROOKES	1,700.00-		
07/15/2010 PAID TO OHSU SCHOOL OF DENTISTRY MICHAEL THOMAS DENTAL EXPENSES 07/15/2010 PAID TO OHSU MEDICAL GROUP CECILLE KELLY #1139436	1,200.00-		
07/15/2010 PAID TO SALLY SPOHN DENTAL EXPENSES	43.31-		
08/23/2010 PAID TO RICHARD C. SCHMIDT, DMD MARY ELLEN HARE, DENTAL ASSISTANCE	233.70-		
08/23/2010 PAID TO JERRY L. HOPKINS, DMD IRENE STAPLES DENTAL ASSISTANCE	750.00-		
08/23/2010 PAID TO BANK OF AMERICA VISA JEANNE & ERIC STRUBEN DENTAL WORK	1,500.00-		
	308.33-		

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	PRINCIPAL	INCOME	BOOK VALUE	REG
08/23/2010 PAID TO WILLIAM ELLIOTT, DMD TERRY WALLIS #WA0029 DENTAL WORK		1,613.84-		
08/23/2010 PAID TO COCHELL FAMILY DENTISTRY, PC WESLEY C. ANDERSON DENTAL WORK	257.00-			
09/17/2010 PAID TO RODNEY LIPPERT, DMD KIMBERLY WATERS DENTAL WORK		1,635.00-		
09/17/2010 PAID TO SALLY A. SPOHN REIMBURSEMENT FOR MEDICAL EXPENSES		200.00-		
09/17/2010 PAID TO KAISER PERMANENTE KRISTINA CALVIN #50592068 HOSPITAL BILLS		1,000.00-		
09/17/2010 PAID TO DR. DENNIS ALLEMAN GINGER BRADSHAW DENTAL BILLS		1,000.00-		
09/20/2010 PAID TO RACHEL CILLO REIMBURSEMENT TO RACHEL FOR HEALTH INSURANCE COVERAGE		1,000.00-		
10/14/2010 PAID TO BRIGHT NOW DENTAL PAYMENT TO BRIGHT NOW DENTAL FBO SHARON CONNORS		734.00-		
10/14/2010 PAID TO MELANIE BLOCK PARTIAL PYMT. FOR SHARON CONNORS DENTURES	408.00-			
10/20/2010 PAID TO RODNEY LIPPERT, DMD KIMBERLY WATKINS DENTAL ASSISTANCE		1,635.00-		
10/20/2010 PAID TO SOUTHERN OREGON ENDODONTICS MELLINDA HARE DENTAL BILL		250.00-		
10/20/2010 PAID TO LAGRANDE HEARING AID SERVICE HEARING AIDS FOR BRUCE REISE		1,000.00-		
10/20/2010 PAID TO PORTLAND DERMATOLOGY CLINIC DERMATOLOGY SERVICES FOR CECILLE KELLY		61.00-		
10/20/2010 PAID TO OHSU FACULTY PRACTICE CECILLE KELLY #1139436		69.97-		
10/20/2010 PAID TO MELANIE BLOCK SHARON CONNORS BALANCE OWED FOR DENTURES		192.00-		

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DISTRIBUTION

	PRINCIPAL	INCOME	BOOK VALUE	REG
10/20/2010 PAID TO DENNIS D. JOHNSON, DMD FBO CARY MCCOLD	2,000.00-			
11/18/2010 PAID TO ALASKA AIRLINES VISA JEANNE STRUBEN DERMATOLOGY & DENTAL PAID WITH VISA #4147 3410 2586 1281	250.66-			
11/18/2010 PAID TO PORTLAND CLINIC JENNIFER MOCCHO #31283391	861.12-			
11/18/2010 PAID TO PROFESSIONAL CREDIT SERVICE ANDREW MOCCHO #03674086 EXPENSES FOR KIDNEY STONES	85.60-			
11/18/2010 PAID TO QUICK COLLECT INC. JENNIFER MOCCHO #751562 RE: JAMES K. SMITH MD MEDICAL TREATMENT	396.48-			
11/18/2010 PAID TO VALLEY CREDIT SERVICE, INC. JENNIFER MOCCHO #3941358 - 33	144.48-			
11/18/2010 PAID TO PROVIDENCE PHYSICIANS ANDREW MOCCHO #F2201979 MEDICAL EXPENSES	125.75-			
11/18/2010 PAID TO JAN HEINAY LINDA SUMNER DENTURE REPLACEMENT	600.00-			
11/18/2010 PAID TO COSTCO HEARING AID CENTER NELSON H. EDLUND HEARING AIDS	2,167.96-			
11/18/2010 PAID TO EDMUND TORKELSON, DO PC ANDREW J. MOCCHO #0031625	311.72-			
12/28/2010 PAID TO STEVEN EIKER, DMD PAYMENT FOR ALICIA ANDREWS' DENTAL WORK	668.00-			
12/28/2010 PAID TO GERIATRIC DENTAL GROUP FRANK MILLS DENTAL WORK	1,500.00-			
12/28/2010 PAID TO OAK GROVE FAMILY MEDICAL PAYMENT FOR NATHANIEL & TERRI MAGNESON'S DENTAL WORK	388.00-			
12/28/2010 PAID TO RANDY TOWNSEND, LD PAYMENT FOR KATHERINE WIENS DENTURES & ORAL EXAM	1,825.00-			
* TOTAL CODE 863 Gross Charitable Distrib	55,894.17-	0.00	0.00	

less:

Refund of Distributions $(2,355.08)$
Stop Payment on Distrib $(3,133.73)$

$\{$ see attached
 $\}$ $\{$ 50,401.76 Total Charitable Distributions

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FROM 01/01/2010
TO 12/31/2010
NON-TAXABLE TRANSACTIONS
=====

WEALTH MGMT PROCESSING CENTER
TAX WORKSHEET FOR THE ACCOUNT OF
ELIZABETH C. CLARKE IRR TRUST 2

CODE 84 PRINCIPAL INCOME BOOK REG
NON-TAXABLE TRANSACTIONS
=====

CODE 84 *Return of Distributions*

02/26/2010	RECEIVED FROM ANESTHESIOLOGISTS ASSOC INCORP REFUND FROM ANESTHESIOLOGISTS ASSOCIATED INC	75.00
02/26/2010	RECEIVED FROM DENNIS P CLARK DMD PC REFUND FROM DENNIS P CLARK DMD FBO DENNIS HEIDEMAN	308.00
02/26/2010	RECEIVED FROM NW PRIMARY CARE REFUND FROM NW PRIMARY CARE	921.33
02/26/2010	RECEIVED FROM INTERDENT SERVICE CORP REFUND FROM INTERDENT SERVICE CO GRIFFITHS, V #12273590	229.00
02/26/2010	RECEIVED FROM WALLOWA COUNTY HEALTHCARE DIST REFUND FROM WALLOWA COUNTY HEALTHCARE DIST	300.00
10/04/2010	RECEIVED FROM SAMARITAN HEALTH SERVICES REFUND FOR SERVICES PAID FOR BRIAN BOYER	50.35

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NON-TAXABLE TRANSACTIONS
=====

11/26/2010 RECEIVED FROM CUSTOM SMILES
REFUND FROM CUSTOM SMILES LINDA
SUMNER

** TOTAL CODE 84

*** SUBTOTAL

*** NON-TAXABLE TOTAL

	PRINCIPAL	INCOME	BOOK VALUE	REG
11/26/2010 RECEIVED FROM CUSTOM SMILES REFUND FROM CUSTOM SMILES LINDA SUMNER	475.00			
** TOTAL CODE 84	2,358.48			
*** SUBTOTAL				
*** NON-TAXABLE TOTAL				

ACCT 5880 566704739238
FROM 01/01/2010
TO 12/31/2010
PRP:39 ADMN:406 INV:65

CITIGROUP TRUST - DELAWARE, NA
TAX TRANSACTION DETAIL
ELIZABETH CHURCH CLARKE TEST. TRUST
C/O CITIBANK N.A.
TRUST YEAR ENDING 12/31/2010

ELIZABETH CHURCH CLARKE
TESTAMENTARY TRUST
93-6024205

149 BENEFICIARY DISTRIBUTIONS
ELIZABETH CHURCH CLARKE TEST. TRUST - 93-6024205

08/27/10 REVERSAL - NEGATES PREVIOUS ENTRY
CASH DISBURSEMENT
PRINCIPAL DISTRIBUTION
4 REBEKAH ADAMS #26832
STOP PAYMENT
REASON - CHECK NEVER CASHED DEPOSIT BACK TO
PRINCIPAL
FOR: 93-6024205
PAID TO:

RADIOLOGY CONSULTANTS, INC.
PO BOX 10768
PORTLAND, OR 97296
TR TRAN#-ES000565000063 TR CD=051 REG=0 PORT=PRIN

101.75 1008000003
DIFFERENCE BETWEEN POSTING DATE AND TA
REVERSAL STOP
CHANGED 01/19/11 RER

08/27/10 REVERSAL - NEGATES PREVIOUS ENTRY
CASH DISBURSEMENT
PRINCIPAL DISTRIBUTION
4 AMY C. JACKSON #193187 (OREGON MED GROUP)
STOP PAYMENT
REASON - CHECK NEVER CASHED DEPOSIT BACK TO
PRINCIPAL
FOR: 93-6024205
PAID TO:

PACIFIC COAST CREDIT
PO BOX 40580
EUGENE, OR 97404-0091
TR TRAN#-ES000565000057 TR CD=051 REG=0 PORT=PRIN

200.00 1008000002
DIFFERENCE BETWEEN POSTING DATE AND TA
REVERSAL STOP
CHANGED 01/19/11 RER

08/27/10 REVERSAL - NEGATES PREVIOUS ENTRY
CASH DISBURSEMENT
PRINCIPAL DISTRIBUTION
4 JANELLE SHAW FOR CASCADE CYTOLOGY LAB WORK
STOP PAYMENT
REASON - CHECK NEVER CASHED DEPOSIT BACK TO
PRINCIPAL
FOR: 93-6024205
PAID TO:

VALLEY CREDIT
PO BOX 2046
SALEM, OR 97308
TR TRAN#-ES000565000055 TR CD=051 REG=0 PORT=PRIN

15.98 1008000001
DIFFERENCE BETWEEN POSTING DATE AND TA
REVERSAL STOP
CHANGED 01/19/11 RER

0.00 0.00 317.73

ACCT 5880 566704739238
PREP:39 ADMN:406 INV:65

CITIGROUP TRUST - DELAWARE, NA
TAX TRANSACTION DETAIL

TAX
CODE/DATE TRANSACTIONS

ELIZABETH CHURCH CLARKE
TESTAMENTARY TRUST
93-6024205

900 TAXABILITY TO BE DETERMINED

08/27/10	CASH RECEIPT	2816.00	2816.00	1008000004
	STOP PAYMENT			
	STOP PAYMENT CREDIT FOR CHECK NO 352551			
	CHECK DATED 8/22/08 BATCH NO ES000342			
	TRANS NO 15			
	ACCOUNT PAYEE ELIZABETH C CLARKE IRREV TRUST 2			
	ACCOUNT NO 566704739238			
	REQ BY ROSA MARQUES			
	REASON - CHECK NEVER CASHED DEPOSIT BACK TO			
	PRINCIPAL			
	TR TRAN#=ES000565000076 TR CD=054 REG=0 PORT=PRIN			
	TOTAL CODE 900 - TAXABILITY TO BE DETERMINED	2816.00	0.00	2816.00
		=====	=====	=====

Total Stop Payment on Distributions = 3,133.73

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 Gain and Loss Report
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 FROM 01/01/2010
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GAIN AND LOSS DETAIL

CUSTIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
SHORT TERM CAPITAL GAIN (LOSS)					
- 102.6892 UNITS OF DTC EQUITY INCOME CTF	03/18/2010 09/16/2009	773.25	703.26	69.99	0
2101.8956 UNITS OF DTC SMALL/MID EQUITY	03/18/2010 09/16/2009	16,058.49	15,469.57	588.92	0
1349.2723 UNITS OF DTC MULTI CAP EQUITY	03/18/2010 09/16/2009	19,078.71	18,240.02	838.69	0
635.276 SHARES OF VANGUARD TOTAL STOCK MARKET INDEX FUND SG	03/18/2010 09/16/2009	17,800.42	16,269.42	1,531.00	30
2 SHARES OF ISHARES MSCI EAFE INDEX FUND (ETF)	03/18/2010 09/16/2009	111.70	111.56	0.14	351
2834.8906 UNITS OF DTC INTERMEDIATE FIXED INCOME	06/25/2010 09/16/2009	31,609.03	30,918.01	691.02	0
206.349 UNITS OF DTC SMALL/MID EQUITY	06/25/2010 09/16/2009	1,537.30	1,582.59	(45.29)	0
10.6654 UNITS OF DTC MULTI CAP EQUITY	06/25/2010 09/16/2009	141.53	149.47	(7.94)	0
1983.407 UNITS OF DTC LARGE CAP GROWTH CTF	12/20/2010 03/18/2010	14,263.27	14,739.97	(476.70)	0
201.1557 UNITS OF DTC LARGE CAP GROWTH CTF	12/20/2010 06/25/2010	1,446.57	1,435.31	11.26	0
201.0945 UNITS OF DTC LARGE CAP GROWTH CTF	12/20/2010 09/27/2010	1,446.13	1,497.35	(51.22)	0
TOTAL GAIN FROM PARTNERSHIPS, S CORPORATIONS, OR OTHER FIDUCIARIES					
		12,553.86		0.00	12,553.86

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED	-	-	-	-	-
TOTAL SHORT TERM CAPITAL GAIN (LOSS)	-	116,820.26	101,116.53	15,703.73	-

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
<hr/>					
<hr/>					
LONG TERM CAPITAL GAIN (LOSS)					
116.7989 UNITS OF DTC EQUITY INCOME CTF	09/27/2010 09/16/2009	842.12	808.13	33.99	0
107.0135 UNITS OF DTC MULTI CAP EQUITY	09/27/2010 09/16/2009	1,507.82	1,506.57	1.25	0
201.852 SHARES OF DODGE & COX FUNDS INTERNATIONAL STOCK FUND #1048	09/27/2010 09/16/2009	6,735.79	6,465.32	270.47	30
188.121 SHARES OF VANGUARD TOTAL STOCK MARKET INDEX FUND SG	09/27/2010 09/16/2009	5,150.75	4,817.78	332.97	30
190.939 SHARES OF THORNBERG INTERNATIONAL VALUE FUND I	09/27/2010 09/16/2009	5,099.99	4,742.92	357.07	30
106 SHARES OF ISHARES MSCI EAFE INDEX FUND (ETF)	09/27/2010 09/16/2009	5,850.05	5,912.68	(62.63)	351
15170.5721 UNITS OF DTC LARGE CAP GROWTH CTF	12/20/2010 09/16/2009	109,096.13	104,366.07	4,730.06	0
4467.1741 UNITS OF DTC LARGE CAP GROWTH CTF	12/20/2010 10/31/2009	32,124.79	30,419.27	1,705.52	0
1119.9589 UNITS OF DTC EQUITY INCOME CTF	12/23/2010 09/16/2009	8,982.07	7,789.11	1,192.96	0
1413.2739 UNITS OF DTC SMALL/MID EQUITY	12/23/2010 09/16/2009	12,691.20	11,375.80	1,315.40	0
742.8156 UNITS OF DTC MULTI CAP EQUITY	12/23/2010 09/16/2009	11,721.63	10,684.57	1,037.06	0

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GAIN AND LOSS DETAIL

CUSIP # / PROPERTY DESCRIPTION	DATE SOLD / ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
6,385 SHARES OF DODGE & COX FUNDS INTERNATIONAL STOCK FUND #1048	12/23/2010 09/16/2009	226.74	204.51	22.23	30
205,987 SHARES OF VANGUARD TOTAL STOCK MARKET INDEX FUND SG	12/23/2010 09/16/2009	6,274.35	5,275.33	999.02	30
30,408 SHARES OF THORNBURG INTERNATIONAL VALUE FUND I	12/23/2010 09/16/2009	869.67	755.33	114.34	30
TOTAL GAIN FROM PARTNERSHIPS, S CORPORATIONS, OR OTHER FIDUCIARIES		26,554.62	0.00	26,554.62	
TOTAL LONG TERM CAPITAL GAIN (LOSS)		<u>233,727.72</u>	<u>195,123.39</u>	<u>38,604.33</u>	

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WEALTH MGMT PROCESSING CENTER
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SUMMARY OF CAPITAL GAINS AND LOSSES

TOTAL SHORT TERM CAPITAL GAIN (LOSS)	15,703.73
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	0.00
NET SHORT TERM CAPITAL GAIN (LOSS)	<hr/> 15,703.73
TOTAL LONG TERM CAPITAL GAIN (LOSS)	38,604.33
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	0.00
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	0.00
NET LONG TERM CAPITAL GAIN (LOSS)	<hr/> 38,604.33
NET CAPITAL GAIN (LOSS)	54,308.06
<hr/> =====	
TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE	
0.00	