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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

**VERNE CATT MCDOWELL CORPORATION**

Number and street (or P O box number if mail is not delivered to street address)

**P.O. BOX 1336**

Room/suite

City or town, state, and ZIP code

**ALBANY****OR 97321**H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) **\$ 292,022** (Part I, column (d) must be on cash basis)J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

A Employer identification number

**93-6022991**

B Telephone number (see page 10 of the instructions)

**541-967-4235**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the  
85% test, check here and attach computation ☐E If private foundation status was terminated under  
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	975			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	5,000	5,000		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-20,050			
	b Gross sales price for all assets on line 6a	450,107			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	14,075	5,000	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	2,983	2,583		400
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	915			915
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	70	70		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (att sch)	220			220	
24 Total operating and administrative expenses. Add lines 13 through 23	4,188	2,653	0	1,535	
25 Contributions, gifts, grants paid	9,630			9,630	
26 Total expenses and disbursements. Add lines 24 and 25	13,818	2,653	0	11,165	
27 Subtract line 26 from line 12	-27,893				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		2,347			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

DAA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,171	776	776
	2	Savings and temporary cash investments	20,643	14,869	14,869
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) <b>SEE STATEMENT 4</b>	277,927	256,203	276,377
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	299,741	271,848	292,022
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds	99,618	99,618	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	200,123	172,230	
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	299,741	271,848	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	299,741	271,848	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	299,741
2	Enter amount from Part I, line 27a	2	-27,893
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	271,848
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	271,848

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>SEE ATTACHED LPL SCHEDULE</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b</b>	<b>SEE ATTACHED LPL SCHEDULE</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 248,449		249,705	-1,256
<b>b</b> 201,658		220,452	-18,794
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			-1,256
<b>b</b>			-18,794
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	-20,050
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	16,557	241,488	0.068562
2008	19,145	306,693	0.062424
2007	18,709	359,322	0.052068
2006	18,958	341,573	0.055502
2005	18,198	340,430	0.053456

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.292012
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.058402
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	270,416
<b>5</b> Multiply line 4 by line 3	<b>5</b>	15,793
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	23
<b>7</b> Add lines 5 and 6	<b>7</b>	15,816
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	<b>8</b>	11,165

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>47</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>47</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>47</b>
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	<b>52</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>52</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>5</b>
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2011 estimated tax</b> <b>5</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>OR</b> <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ► <b>DEBBIE BURCHFIEL</b> <b>1592 SALMON RUN SW</b> Located at ► <b>ALBANY</b>	Telephone no. ► <b>541-967-4235</b> OR ZIP+4 ► <b>97321</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► <input type="checkbox"/>	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions )	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	<b>X</b>

**Part VII-B**      **Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- |   |  |   |  |
|---|--|---|--|
| <b>5a</b> During the year did the foundation pay or incur any amount to |  |   |  |
| (1)   | Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No                   |
| (2)   | Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No                   |
| (3)   | Provide a grant to an individual for travel, study, or other similar purposes?   | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No                              |
| (4)   | Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No                   |
| (5)   | Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No                   |
| <b>b</b>  | If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here | <input type="checkbox"/>                |  |
| <b>c</b>  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?<br>If "Yes," attach the statement required by Regulations section 53.4945-5(d)  | <b>N/A</b>                              | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>6a</b>   | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No                   |
| <b>b</b>  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?<br>If "Yes" to 6b, file Form 8870   |   |  |
| <b>7a</b>   | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No                   |
| <b>b</b>  | If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  | <b>N/A</b>                              |  |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5				

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE"**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

▶	0
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3 ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>228,901</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>45,633</b>
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>274,534</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>274,534</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>4,118</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>270,416</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>13,521</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>13,521</b>
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	<b>47</b>
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>47</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>13,474</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>13,474</b>
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>13,474</b>

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>11,165</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>11,165</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>11,165</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				<b>13,474</b>
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010.				
<b>a</b> From 2005	<b>1,447</b>			
<b>b</b> From 2006	<b>2,965</b>			
<b>c</b> From 2007	<b>1,191</b>			
<b>d</b> From 2008	<b>3,974</b>			
<b>e</b> From 2009	<b>4,567</b>			
<b>f</b> Total of lines 3a through e	<b>14,144</b>			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <b>11,165</b>				
<b>a</b> Applied to 2009, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2010 distributable amount				<b>11,165</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	<b>2,309</b>			<b>2,309</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>11,835</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	<b>11,835</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006	<b>2,103</b>			
<b>b</b> Excess from 2007	<b>1,191</b>			
<b>c</b> Excess from 2008	<b>3,974</b>			
<b>d</b> Excess from 2009	<b>4,567</b>			
<b>e</b> Excess from 2010				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**DEBBIE BURCHFIEL 541-967-4235**  
**PO BOX 1336 ALBANY OR 97321**

**b** The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT 6

**c** Any submission deadlines

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 7

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
<b>CHILDREN'S FARM HOME</b>	NONE		OPERATIONS	915
<b>OSU CAMPUS MINISTRY</b>	NONE		OPERATIONS	915
<b>JERRI HANDY</b>	NONE			
		EDUCATION	EXPENSE	2,250
<b>ERIC EIDE</b>	NONE			
		EDUCATION	EXPENSE	1,250
<b>ERIK FREE</b>	NONE			
		EDUCATION	EXPENSE	2,250
<b>KARYN DIX</b>	NONE			
		EDUCATION	EXPENSE	800
<b>SHARON EGGLESTON</b>	NONE			
		EDUCATION	EXPENSE	1,250
<b>Total</b>				<b>9,630</b>
b Approved for future payment				
<b>CHILDREN'S FARM HOME</b>	NONE		OPERATIONS	722
<b>OSU CAMPUS MINISTRY</b>	NONE		OPERATIONS	722
<b>Total</b>				<b>1,444</b>





# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 915		\$	\$ 915
TOTAL	\$ 915	\$ 0	\$ 0	\$ 915

## Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
STATE TAX	\$ 40	40	\$	\$
FOREIGN TAX	30	30		
TOTAL	\$ 70	\$ 70	\$ 0	\$ 0

## Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
LICENSES AND FEES	50			50
POST OFFICE BOX RENT	10			10
PRINTING & PUBLICATIONS	160			160
TOTAL	\$ 220	\$ 0	\$ 0	\$ 220

**Statement 4 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
INVESTMENTS	\$ 277,927	\$ 256,203	COST	\$ 276,377
TOTAL	<u>\$ 277,927</u>	<u>\$ 256,203</u>		<u>\$ 276,377</u>



# Federal Statements

## Statement 5 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
NEIL REYNOLDS 321 GREEN ACRES LN NW ALBANY OR 97321	PRESIDENT	1.00	0	0	0
ELDON CHOWNING 4440 WOODS RD NE ALBANY OR 97321	DIRECTOR	1.00	0	0	0
EMILY KILLIN 615 QUARRY RD NW ALBANY OR 97321	DIRECTOR	1.00	0	0	0
RAY LINDLEY 3490 HONEYWOOD DR NW ALBANY OR 97321	DIRECTOR	1.00	0	0	0
DOUG WIRT 245 SW BANCROFT, SUITE F PORTLAND OR 97239	DIRECTOR	1.00	0	0	0
PATTY EVANS 432 FERRY ST SW ALBANY OR 97321	DIRECTOR	1.00	0	0	0
DEBBIE BURCHFIELD 1592 SALMON RUN SW ALBANY OR 97321	BUSINESS MGR	1.00	400	0	0
NORTHWEST FINANCIAL GROUP LLC 310 NW 7TH AVE CORVALLIS OR 97330	TRUSTEE	1.00	2,583	0	0

**Statement 6 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

LETTER WITH PLAN OF EDUCATION, CONFIRMED BY PASTOR AND  
BOARD OF TRUSTEES

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description

NONE

**Statement 7 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description

MINISTRY SCHOLARSHIP FOR "DISCIPLES OF CHRIST" OR  
"CHRISTIAN CHURCH"



Member FINRA / SIPC  
9785 Towne Centre Drive  
San Diego, CA 92121-1968  
Federal ID No. 95-2834236

Account Number: 6467-7232

## Courtesy Form

Your Financial Advisor

VERN CATT MCDOWELL CORP.  
A CORPORATION  
PO BOX 1336  
ALBANY OR 97321

GRAY/GRAY/DYER  
310 NW 7TH AVENUE  
CORVALLIS OR 97330  
(541)757-7701

ID: N6WB

Page: 9 of 16

## 2010 REALIZED GAINS AND LOSSES

THE FOLLOWING IS BEING PROVIDED FOR YOUR INFORMATION ONLY AND WILL NOT BE FURNISHED TO THE INTERNAL REVENUE SERVICE.

### SHORT-TERM CAPITAL GAINS AND LOSSES:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	ORIGINAL COST BASIS	ADJUSTED COST BASIS	GAIN OR LOSS
AMER WRLD 20TH INTL DISC	4,263.039	07/28/10	08/30/10	35,809.53	37,600.00	0.00	(1,790.47)
AMER WRLD 20TH INTL DISC	495.992	10/05/10	10/15/10	4,950.00	4,845.85	0.00	104.15
AMERN CENY INTL BOND A	29.203	09/16/09	01/22/10	420.81	432.50	0.00	(11.69)
AMERN CENY INTL BOND A	379.404	09/18/09	01/22/10	5,467.21	5,600.00	0.00	(132.79)
AMERN CENY INTL BOND A	14.153	12/30/09	01/22/10	203.96	203.66	0.00	0.30
AMERN CENY INTL BOND A	1,054.377	07/22/10	10/15/10	15,900.00	14,761.28	0.00	1,138.72
AMERN CENY INTL BOND A	1,659.909	07/22/10	11/29/10	23,072.73	23,238.72	0.00	(165.99)
AMERN CENY INTL BOND A	37.205	09/22/10	11/29/10	517.15	530.91	0.00	(13.76)
ARTISAN SM CAP VALUE FD	0.642	12/18/09	05/10/10	9.79	8.98	0.00	0.81
DAVIS NEW YORK VENTURE A	1.349	12/02/09	05/10/10	42.85	41.18	0.00	1.67
DAVIS NEW YORK VENTURE A	148.607	10/05/10	10/15/10	4,800.00	4,734.62	0.00	65.38
DAVIS NEW YORK VENTURE Y	4.279	12/02/09	05/10/10	137.40	131.87	0.00	5.53
DELAWARE EMERGIN MKTS A	0.538	12/28/09	07/21/10	7.05	7.07	0.00	(0.02)
EV GLB MCRO ABS RETURN A	2,891.683	06/03/10	07/22/10	29,900.00	30,073.51	29,998.09	(98.09)
EV GLB MCRO ABS RETURN A	3,643.411	06/03/10	07/28/10	37,600.00	37,891.48	37,796.45	(196.45)
EV GLB MCRO ABS RETURN A	1,493.752	06/03/10	09/28/10	15,460.33	15,535.01	15,351.42	108.91
EV GLB MCRO ABS RETURN A	21.728	07/01/10	09/28/10	224.88	225.97	223.88	1.00
EV GLB MCRO ABS RETURN A	29.449	08/02/10	09/28/10	304.80	304.50	303.26	1.54
EV GLB MCRO ABS RETURN A	6.817	09/01/10	09/28/10	70.56	70.62	0.00	(0.06)
FID ADV VIII STRAT INC A	3.581	11/02/09	10/21/10	46.34	43.30	0.00	3.04
FID ADV VIII STRAT INC A	3.468	12/01/09	10/21/10	44.87	42.48	0.00	2.39
FID ADV VIII STRAT INC A	8.414	12/24/09	10/21/10	108.88	101.98	0.00	6.90
FID ADV VIII STRAT INC A	6.575	01/04/10	10/21/10	85.09	79.75	0.00	5.34
FID ADV VIII STRAT INC A	3.685	02/01/10	10/21/10	47.68	44.92	0.00	2.76
FID ADV VIII STRAT INC A	1.296	02/16/10	10/21/10	16.77	15.58	0.00	1.19
FID ADV VIII STRAT INC A	3.310	03/01/10	10/21/10	42.83	40.18	0.00	2.65
FID ADV VIII STRAT INC A	3.747	04/01/10	10/21/10	48.49	46.12	0.00	2.37
FID ADV VIII STRAT INC A	3.527	05/03/10	10/21/10	45.64	43.84	0.00	1.80
FID ADV VIII STRAT INC A	3.943	06/01/10	10/21/10	51.03	47.63	0.00	3.40
FID ADV VIII STRAT INC A	3.610	07/01/10	10/21/10	46.72	43.97	0.00	2.75
FID ADV VIII STRAT INC A	3.660	08/02/10	10/21/10	47.37	45.71	0.00	1.66
FID ADV VIII STRAT INC A	3.450	09/01/10	10/21/10	44.65	43.33	0.00	1.32
FID ADV VIII STRAT INC A	3.116	10/01/10	10/21/10	40.34	39.88	0.00	0.46
FIDELTY ADV I LEVERAGD A	1.071	09/14/09	05/10/10	32.59	27.69	0.00	4.90
FIDELTY ADV I LEVERAGD A	0.077	09/14/09	05/10/10	2.34	2.00	0.00	0.34
FIDELTY ADV I LEVERAGD A	0.087	12/14/09	05/10/10	2.67	2.34	0.00	0.33
ING GLOBAL REAL ESTATE W	5.095	10/02/09	09/28/10	80.35	72.10	0.00	8.25
ING GLOBAL REAL ESTATE W	36.914	01/04/10	09/28/10	582.15	542.63	0.00	39.52
ING GLOBAL REAL ESTATE W	6.916	04/05/10	09/28/10	109.07	103.60	0.00	5.47
ING GLOBAL REAL ESTATE W	6.427	07/02/10	09/28/10	101.36	86.06	0.00	15.30
JANUS FORTY FUND CL S	437.369	07/23/09	07/06/10	12,224.46	12,500.00	0.00	(275.54)
JANUS FORTY FUND CL S	222.368	09/18/09	07/06/10	6,215.19	6,800.00	0.00	(584.81)
LEGG WSTN CORE PLUS BD A	2.016	10/02/09	09/28/10	25.92	24.15	0.00	1.77
LEGG WSTN CORE PLUS BD A	6.813	11/02/09	09/28/10	87.61	82.23	0.00	5.38

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Member FINRA / SIPC  
9785 Towne Centre Drive  
San Diego, CA 92121-1968  
Federal ID No: 95-2834236

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## Courtesy Form

Your Financial Advisor

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A CORPORATION  
PO BOX 1336  
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ID: N6WB

Page: 10 of 16

## 2010 REALIZED GAINS AND LOSSES

CONTINUED FROM PREVIOUS PAGE

THE FOLLOWING IS BEING PROVIDED FOR YOUR INFORMATION ONLY AND WILL NOT BE FURNISHED TO THE INTERNAL REVENUE SERVICE.

### SHORT-TERM CAPITAL GAINS AND LOSSES:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	ORIGINAL COST BASIS	ADJUSTED COST BASIS	GAIN OR LOSS
LEGG WSTN CORE PLUS BD A	6.205	12/01/09	09/28/10	79.79	75.51	0.00	4.28
LEGG WSTN CORE PLUS BD A	7.634	01/04/10	09/28/10	98.17	92.07	0.00	6.10
LEGG WSTN CORE PLUS BD A	6.664	02/01/10	09/28/10	85.70	81.64	0.00	4.06
LEGG WSTN CORE PLUS BD A	7.002	03/01/10	09/28/10	90.04	85.85	0.00	4.19
LEGG WSTN CORE PLUS BD A	7.453	04/01/10	09/28/10	95.85	91.37	0.00	4.48
LEGG WSTN CORE PLUS BD A	7.481	05/03/10	09/28/10	96.21	92.99	0.00	3.22
LEGG WSTN CORE PLUS BD A	6.744	06/01/10	09/28/10	86.73	83.69	0.00	3.04
LEGG WSTN CORE PLUS BD A	7.036	07/01/10	09/28/10	90.48	88.44	0.00	2.04
LEGG WSTN CORE PLUS BD A	7.228	08/02/10	09/28/10	92.96	91.65	0.00	1.31
LEGG WSTN CORE PLUS BD A	6.454	09/01/10	09/28/10	83.01	82.81	0.00	0.20
PIMCO FDS TOTL RET INSTL	1.046	12/10/09	12/06/10	12.03	11.39	0.00	0.64
PIMCO FDS TOTL RET INSTL	3.759	12/10/09	12/06/10	43.23	40.94	0.00	2.29
PIMCO FDS TOTL RET INSTL	1.530	01/04/10	12/06/10	17.59	16.52	0.00	1.07
PIMCO FDS TOTL RET INSTL	1.155	02/01/10	12/06/10	13.28	12.66	0.00	0.62
PIMCO FDS TOTL RET INSTL	1.138	03/01/10	12/06/10	13.09	12.51	0.00	0.58
PIMCO FDS TOTL RET INSTL	1.190	04/01/10	12/06/10	13.69	13.14	0.00	0.55
PIMCO FDS TOTL RET INSTL	1.220	05/03/10	12/06/10	14.03	13.58	0.00	0.45
PIMCO FDS TOTL RET INSTL	1.120	06/01/10	12/06/10	12.88	12.43	0.00	0.45
PIMCO FDS TOTL RET INSTL	1.238	07/01/10	12/06/10	14.24	13.94	0.00	0.30
PIMCO FDS TOTL RET INSTL	1.312	08/02/10	12/06/10	15.09	14.96	0.00	0.13
PIMCO FDS TOTL RET INSTL	1.208	09/01/10	12/06/10	13.90	13.94	0.00	(0.04)
PIMCO FDS TOTL RET INSTL	1.236	10/01/10	12/06/10	14.22	14.34	0.00	(0.12)
PIMCO FDS TOTL RET INSTL	1.352	11/01/10	12/06/10	15.56	15.81	0.00	(0.25)
PIMCO FDS TOTL RET INSTL	1.415	12/01/10	12/06/10	16.29	16.26	0.00	0.03
PIMCO PAC TTL RTRN FD D	4.293	12/11/09	12/06/10	49.37	46.75	0.00	2.62
PIMCO PAC TTL RTRN FD D	15.433	12/11/09	12/06/10	177.49	168.07	0.00	9.42
PIMCO PAC TTL RTRN FD D	5.744	01/05/10	12/06/10	66.06	62.03	0.00	4.03
PIMCO PAC TTL RTRN FD D	4.307	02/02/10	12/06/10	49.53	47.20	0.00	2.33
PIMCO PAC TTL RTRN FD D	4.235	03/02/10	12/06/10	48.70	46.54	0.00	2.16
PIMCO PAC TTL RTRN FD D	4.409	04/01/10	12/06/10	50.70	48.67	0.00	2.03
PIMCO PAC TTL RTRN FD D	4.510	05/03/10	12/06/10	51.87	50.20	0.00	1.67
PIMCO PAC TTL RTRN FD D	4.144	06/01/10	12/06/10	47.66	46.00	0.00	1.66
PIMCO PAC TTL RTRN FD D	4.607	07/01/10	12/06/10	52.98	51.87	0.00	1.11
PIMCO PAC TTL RTRN FD D	4.875	08/02/10	12/06/10	56.07	55.58	0.00	0.49
PIMCO PAC TTL RTRN FD D	4.472	09/01/10	12/06/10	51.43	51.61	0.00	(0.18)
PIMCO PAC TTL RTRN FD D	4.587	10/01/10	12/06/10	52.76	53.21	0.00	(0.45)
PIMCO PAC TTL RTRN FD D	4.674	11/01/10	12/06/10	53.76	54.64	0.00	(0.88)
PIMCO PAC TTL RTRN FD D	4.293	12/01/10	12/06/10	49.38	49.33	0.00	0.05
THORNBURG INTL VAL FD A	416.152	09/18/09	05/10/10	10,025.10	10,100.00	0.00	(74.90)
THORNBURG INTL VAL FD A	0.789	09/28/09	05/10/10	19.00	18.73	0.00	0.27
THORNBURG INTL VAL FD A	0.083	03/29/10	05/10/10	2.01	2.08	0.00	(0.07)
THORNBURG INTL VAL FD A	1,120.332	07/22/10	08/30/10	26,731.12	27,000.00	0.00	(268.88)

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Member FINRA / SIPC  
9785 Towne Centre Drive  
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Federal ID No 95-2834236

Account Number: 6467-7232

## Courtesy Form

Your Financial Advisor

VERN CATT MCDOWELL CORP.  
A CORPORATION  
PO BOX 1336  
ALBANY OR 97321

GRAY/GRAY/DYER  
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CORVALLIS OR 97330  
(541)757-7701

ID: N6WB

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## 2010 REALIZED GAINS AND LOSSES

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### SHORT-TERM CAPITAL GAINS AND LOSSES:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	ORIGINAL COST BASIS	ADJUSTED COST BASIS	GAIN OR LOSS
THORNBURG INTL VAL FD A	536.370	09/15/10	10/15/10	14,454.92	13,725.72	0.00	729.20
VIRTUS FOREIGN OPPTYS A	6.901	12/23/09	09/28/10	152.11	136.51	0.00	15.60
SUBTOTAL SHORT-TERM CAPITAL GAINS AND LOSSES				248,449.54	250,062.38	<del>83,879.10</del> 249,705.01	(1,255.47)

### LONG-TERM CAPITAL GAINS AND LOSSES:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	ORIGINAL COST BASIS	ADJUSTED COST BASIS	GAIN OR LOSS
AMERN CENY HERITAGE A	497.147	06/18/08	09/28/10	8,923.79	10,320.76	0.00	(1,396.97)
AMERN CENY HERITAGE A	7.704	12/24/08	09/28/10	138.29	83.51	0.00	54.78
AMERN CENY INTL BOND A	950.913	12/23/08	01/22/10	13,702.65	13,550.51	0.00	152.14
AMERN CENY INTL BOND A	9.133	12/30/08	01/22/10	131.60	129.23	0.00	2.37
ARTISAN SM CAP VALUE FD	546.455	06/18/08	05/10/10	8,322.50	8,180.42	0.00	142.08
ARTISAN SM CAP VALUE FD	22.154	12/18/08	05/10/10	337.40	220.21	0.00	117.19
COLUMBIA I DIV INC CL Z	278.226	01/15/09	10/15/10	3,450.00	2,682.10	0.00	767.90
COLUMBIA I SMALL CAP Z	342.763	06/18/08	09/28/10	9,275.17	9,974.39	0.00	(699.22)
DAVIS NEW YORK VENTURE A	193.029	06/18/08	05/10/10	6,130.60	7,200.00	0.00	(1,069.40)
DAVIS NEW YORK VENTURE A	3.069	12/02/08	05/10/10	97.47	65.24	0.00	32.23
DAVIS NEW YORK VENTURE Y	327.531	08/07/06	05/10/10	10,513.74	11,568.39	0.00	(1,054.65)
DAVIS NEW YORK VENTURE Y	44.351	08/11/06	05/10/10	1,423.66	1,555.83	0.00	(132.17)
DAVIS NEW YORK VENTURE Y	30.778	09/26/06	05/10/10	987.97	1,120.00	0.00	(132.03)
DAVIS NEW YORK VENTURE Y	29.963	10/24/06	05/10/10	961.81	1,120.00	0.00	(158.19)
DAVIS NEW YORK VENTURE Y	4.332	12/04/06	05/10/10	139.05	164.91	0.00	(25.86)
DAVIS NEW YORK VENTURE Y	2.866	10/19/07	05/10/10	91.99	119.05	0.00	(27.06)
DAVIS NEW YORK VENTURE Y	5.926	12/06/07	05/10/10	190.22	240.83	0.00	(50.61)
DAVIS NEW YORK VENTURE Y	8.994	12/02/08	05/10/10	288.70	193.01	0.00	95.69
DELAWARE EMERGIN MKTS A	1,273.063	06/18/08	07/21/10	16,651.66	20,700.00	0.00	(4,048.34)
DELAWARE EMERGIN MKTS A	2.705	12/26/08	07/21/10	35.38	20.37	0.00	15.01
DELAWARE EMERGIN MKTS A	139.141	12/26/08	07/21/10	1,819.96	1,047.73	0.00	772.23
FID ADV VIII STRAT INC A	942.410	06/18/08	10/21/10	12,194.78	10,734.05	0.00	1,460.73
FID ADV VIII STRAT INC A	1.238	07/01/08	10/21/10	16.01	14.05	0.00	1.96
FID ADV VIII STRAT INC A	5.035	08/01/08	10/21/10	65.15	56.90	0.00	8.25
FID ADV VIII STRAT INC A	4.874	09/02/08	10/21/10	63.07	54.74	0.00	8.33
FID ADV VIII STRAT INC A	5.058	10/01/08	10/21/10	65.45	54.32	0.00	11.13
FID ADV VIII STRAT INC A	6.106	11/03/08	10/21/10	79.01	58.56	0.00	20.45
FID ADV VIII STRAT INC A	5.530	12/01/08	10/21/10	71.55	52.20	0.00	19.35
FID ADV VIII STRAT INC A	5.037	01/02/09	10/21/10	65.18	49.21	0.00	15.97
FID ADV VIII STRAT INC A	4.346	02/02/09	10/21/10	56.23	42.55	0.00	13.68
FID ADV VIII STRAT INC A	4.067	03/02/09	10/21/10	52.62	39.12	0.00	13.50
FID ADV VIII STRAT INC A	4.733	04/01/09	10/21/10	61.24	46.62	0.00	14.62
FID ADV VIII STRAT INC A	4.471	05/01/09	10/21/10	57.85	46.27	0.00	11.58
FID ADV VIII STRAT INC A	4.513	06/01/09	10/21/10	58.40	48.56	0.00	9.84
FID ADV VIII STRAT INC A	3.795	07/01/09	10/21/10	49.11	41.78	0.00	7.33
FID ADV VIII STRAT INC A	4.028	08/03/09	10/21/10	52.12	46.12	0.00	6.00

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## 2010 REALIZED GAINS AND LOSSES

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### LONG-TERM CAPITAL GAINS AND LOSSES:

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FID ADV VIII STRAT INC A	3.997	09/01/09	10/21/10	51.72	46.49	0.00	5.23
FID ADV VIII STRAT INC A	3.549	10/01/09	10/21/10	45.92	42.84	0.00	3.08
FIDELTY ADV I LEVERAGD A	331.174	06/18/08	05/10/10	10,077.62	13,800.00	0.00	(3,722.38)
FIDELTY ADV I LEVERAGD A	2.122	12/15/08	05/10/10	64.57	35.10	0.00	29.47
FIDELTY ADV I LEVERAGD A	0.296	12/31/08	05/10/10	9.00	5.00	0.00	4.00
ING GLOBAL REAL ESTATE W	901.725	06/18/08	09/28/10	14,220.20	17,250.00	0.00	(3,029.80)
ING GLOBAL REAL ESTATE W	6.828	07/03/08	09/28/10	107.67	122.36	0.00	(14.69)
ING GLOBAL REAL ESTATE W	5.218	10/03/08	09/28/10	82.28	85.68	0.00	(3.40)
ING GLOBAL REAL ESTATE W	1.070	12/18/08	09/28/10	16.87	12.70	0.00	4.17
ING GLOBAL REAL ESTATE W	8.462	01/05/09	09/28/10	133.44	99.17	0.00	34.27
ING GLOBAL REAL ESTATE W	10.515	04/03/09	09/28/10	165.82	96.21	0.00	69.61
ING GLOBAL REAL ESTATE W	9.911	07/02/09	09/28/10	156.30	117.94	0.00	38.36
IVY FD GLBL NATURAL A	406.360	06/18/08	05/10/10	7,058.47	17,250.00	0.00	(10,191.53)
IVY FD GLBL NATURAL A	1.022	12/15/08	05/10/10	17.75	10.48	0.00	7.27
IVY FD GLBL NATURAL A	53.750	12/15/08	05/10/10	933.65	550.94	0.00	382.71
IVY FD GLBL NATURAL A	117.329	12/15/08	05/10/10	2,038.00	1,202.62	0.00	835.38
LEGG WSTN CORE PLUS BD A	2,129.630	09/18/09	09/28/10	27,387.04	25,300.00	0.00	2,087.04
PIMCO FDS TOTL RET INSTL	413.923	06/18/08	12/06/10	4,760.11	4,400.00	0.00	360.11
PIMCO FDS TOTL RET INSTL	0.704	07/01/08	12/06/10	8.09	7.48	0.00	0.61
PIMCO FDS TOTL RET INSTL	1.754	08/01/08	12/06/10	20.17	18.59	0.00	1.58
PIMCO FDS TOTL RET INSTL	1.799	09/02/08	12/06/10	20.68	19.18	0.00	1.50
PIMCO FDS TOTL RET INSTL	1.674	10/01/08	12/06/10	19.25	17.21	0.00	2.04
PIMCO FDS TOTL RET INSTL	1.978	11/03/08	12/06/10	22.74	20.06	0.00	2.68
PIMCO FDS TOTL RET INSTL	1.750	12/01/08	12/06/10	20.12	18.02	0.00	2.10
PIMCO FDS TOTL RET INSTL	7.645	12/11/08	12/06/10	87.92	75.69	0.00	12.23
PIMCO FDS TOTL RET INSTL	13.423	12/11/08	12/06/10	154.37	132.89	0.00	21.48
PIMCO FDS TOTL RET INSTL	2.137	01/02/09	12/06/10	24.57	21.67	0.00	2.90
PIMCO FDS TOTL RET INSTL	2.293	02/02/09	12/06/10	26.37	23.27	0.00	3.10
PIMCO FDS TOTL RET INSTL	2.453	03/02/09	12/06/10	28.21	24.55	0.00	3.66
PIMCO FDS TOTL RET INSTL	2.365	04/01/09	12/06/10	27.19	23.96	0.00	3.23
PIMCO FDS TOTL RET INSTL	2.347	05/01/09	12/06/10	26.99	23.99	0.00	3.00
PIMCO FDS TOTL RET INSTL	2.290	06/01/09	12/06/10	26.33	23.88	0.00	2.45
PIMCO FDS TOTL RET INSTL	2.280	07/01/09	12/06/10	26.22	23.83	0.00	2.39
PIMCO FDS TOTL RET INSTL	2.365	08/03/09	12/06/10	27.20	25.14	0.00	2.06
PIMCO FDS TOTL RET INSTL	2.291	09/01/09	12/06/10	26.35	24.70	0.00	1.65
PIMCO FDS TOTL RET INSTL	2.153	10/01/09	12/06/10	24.76	23.51	0.00	1.25
PIMCO FDS TOTL RET INSTL	1.971	11/02/09	12/06/10	22.66	21.56	0.00	1.10
PIMCO FDS TOTL RET INSTL	1.583	12/01/09	12/06/10	18.20	17.48	0.00	0.72
PIMCO PAC TTL RTRN FD D	385.604	08/07/06	10/15/10	4,500.00	3,979.44	0.00	520.56
PIMCO PAC TTL RTRN FD D	12.406	08/07/06	12/06/10	142.66	128.02	0.00	14.64
PIMCO PAC TTL RTRN FD D	202.255	08/11/06	12/06/10	2,325.93	2,083.23	0.00	242.70
PIMCO PAC TTL RTRN FD D	21.269	08/18/06	12/06/10	244.59	220.56	0.00	24.03
PIMCO PAC TTL RTRN FD D	5.627	09/01/06	12/06/10	64.71	58.57	0.00	6.14

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9785 Towne Centre Drive  
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## 2010 REALIZED GAINS AND LOSSES

CONTINUED FROM PREVIOUS PAGE

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### LONG-TERM CAPITAL GAINS AND LOSSES:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	ORIGINAL COST BASIS	ADJUSTED COST BASIS	GAIN OR LOSS
PIMCO PAC TTL RTRN FD D	150.907	09/26/06	12/06/10	1,735.43	1,580.00	0.00	155.43
PIMCO PAC TTL RTRN FD D	7.729	10/02/06	12/06/10	88.88	80.76	0.00	8.12
PIMCO PAC TTL RTRN FD D	152.805	10/24/06	12/06/10	1,757.25	1,580.00	0.00	177.25
PIMCO PAC TTL RTRN FD D	8.039	11/01/06	12/06/10	92.44	84.16	0.00	8.28
PIMCO PAC TTL RTRN FD D	8.642	12/01/06	12/06/10	99.38	91.17	0.00	8.21
PIMCO PAC TTL RTRN FD D	8.269	12/19/06	12/06/10	95.09	86.49	0.00	8.60
PIMCO PAC TTL RTRN FD D	9.298	01/02/07	12/06/10	106.92	96.51	0.00	10.41
PIMCO PAC TTL RTRN FD D	8.181	02/01/07	12/06/10	94.08	84.42	0.00	9.66
PIMCO PAC TTL RTRN FD D	8.485	03/01/07	12/06/10	97.57	88.66	0.00	8.91
PIMCO PAC TTL RTRN FD D	9.324	04/02/07	12/06/10	107.22	97.24	0.00	9.98
PIMCO PAC TTL RTRN FD D	8.543	05/01/07	12/06/10	98.24	88.93	0.00	9.31
PIMCO PAC TTL RTRN FD D	9.782	06/01/07	12/06/10	112.49	99.97	0.00	12.52
PIMCO PAC TTL RTRN FD D	8.825	07/02/07	12/06/10	101.48	89.66	0.00	11.82
PIMCO PAC TTL RTRN FD D	0.582	07/17/07	12/06/10	6.69	5.91	0.00	0.78
PIMCO PAC TTL RTRN FD D	8.937	08/01/07	12/06/10	102.77	91.51	0.00	11.26
PIMCO PAC TTL RTRN FD D	10.700	09/04/07	12/06/10	123.05	110.53	0.00	12.52
PIMCO PAC TTL RTRN FD D	73.888	09/21/07	12/06/10	849.71	772.13	0.00	77.58
PIMCO PAC TTL RTRN FD D	8.521	10/01/07	12/06/10	97.99	89.38	0.00	8.61
PIMCO PAC TTL RTRN FD D	376.528	10/19/07	12/06/10	4,330.10	3,987.43	0.00	342.67
PIMCO PAC TTL RTRN FD D	10.731	11/01/07	12/06/10	123.40	113.31	0.00	10.09
PIMCO PAC TTL RTRN FD D	12.201	12/03/07	12/06/10	140.31	131.28	0.00	9.03
PIMCO PAC TTL RTRN FD D	17.845	12/13/07	12/06/10	205.22	191.11	0.00	14.11
PIMCO PAC TTL RTRN FD D	10.821	01/02/08	12/06/10	124.44	115.67	0.00	8.77
PIMCO PAC TTL RTRN FD D	10.165	02/01/08	12/06/10	116.89	111.81	0.00	5.08
PIMCO PAC TTL RTRN FD D	10.346	03/03/08	12/06/10	118.98	113.49	0.00	5.49
PIMCO PAC TTL RTRN FD D	1.181	04/01/08	12/06/10	13.58	12.88	0.00	0.70
PIMCO PAC TTL RTRN FD D	9.820	05/01/08	12/06/10	112.93	107.14	0.00	5.79
PIMCO PAC TTL RTRN FD D	10.270	06/02/08	12/06/10	118.10	110.61	0.00	7.49
PIMCO PAC TTL RTRN FD D	10.153	07/01/08	12/06/10	116.76	107.93	0.00	8.83
PIMCO PAC TTL RTRN FD D	10.028	08/01/08	12/06/10	115.32	106.30	0.00	9.02
PIMCO PAC TTL RTRN FD D	10.273	09/02/08	12/06/10	118.14	109.51	0.00	8.63
PIMCO PAC TTL RTRN FD D	9.532	10/01/08	12/06/10	109.62	97.99	0.00	11.63
PIMCO PAC TTL RTRN FD D	11.391	11/04/08	12/06/10	130.99	115.50	0.00	15.49
PIMCO PAC TTL RTRN FD D	10.089	12/02/08	12/06/10	116.02	103.92	0.00	12.10
PIMCO PAC TTL RTRN FD D	46.600	12/12/08	12/06/10	535.91	461.34	0.00	74.57
PIMCO PAC TTL RTRN FD D	81.812	12/12/08	12/06/10	940.85	809.94	0.00	130.91
PIMCO PAC TTL RTRN FD D	12.345	01/05/09	12/06/10	141.97	125.18	0.00	16.79
PIMCO PAC TTL RTRN FD D	13.303	02/03/09	12/06/10	152.98	135.03	0.00	17.95
PIMCO PAC TTL RTRN FD D	14.311	03/03/09	12/06/10	164.58	143.25	0.00	21.33
PIMCO PAC TTL RTRN FD D	13.755	04/02/09	12/06/10	158.18	139.34	0.00	18.84
PIMCO PAC TTL RTRN FD D	13.631	05/04/09	12/06/10	156.76	139.31	0.00	17.45
PIMCO PAC TTL RTRN FD D	13.274	06/02/09	12/06/10	152.65	138.45	0.00	14.20
PIMCO PAC TTL RTRN FD D	13.223	07/02/09	12/06/10	152.07	138.18	0.00	13.89

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## 2010 REALIZED GAINS AND LOSSES

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PIMCO PAC TTL RTRN FD D	13.665	08/04/09	12/06/10	157.15	145.26	0.00	11.89
PIMCO PAC TTL RTRN FD D	13.298	09/02/09	12/06/10	152.93	143.35	0.00	9.58
PIMCO PAC TTL RTRN FD D	11.408	10/02/09	12/06/10	131.19	124.58	0.00	6.61
PIMCO PAC TTL RTRN FD D	7.611	11/03/09	12/06/10	87.53	83.26	0.00	4.27
PIMCO PAC TTL RTRN FD D	6.062	12/02/09	12/06/10	69.71	66.92	0.00	2.79
SPDR S&P 500 ETF TR 1	27.000	06/18/08	05/25/10	2,849.58	3,629.00	0.00	(779.42)
VIRTUS FOREIGN OPPTY A	530.439	06/18/08	09/28/10	11,690.87	13,902.80	0.00	(2,211.93)
VIRTUS FOREIGN OPPTY A	8.678	12/23/08	09/28/10	191.26	140.58	0.00	50.68
VIRTUS FOREIGN OPPTY A	0.449	12/23/08	09/28/10	9.89	7.27	0.00	2.62
SUBTOTAL LONG-TERM CAPITAL GAINS AND LOSSES				201,657.63	220,451.90	0.00	(18,794.27)
NET CAPITAL GAINS/LOSSES				450,107.17	470,514.28	83,673.10	(20,049.74)

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