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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation BRIGGS LOOSLEY FOUNDATION		A Employer identification number 93-1307508
Number and street (or P O box number if mail is not delivered to street address) 1940 NW EXCELLO	Room/suite	B Telephone number (541) 673-2706
City or town, state, and ZIP code ROSEBURG, OR 97471		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,721,465.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	88,591.	88,591.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<5,637.>			
	b Gross sales price for all assets on line 6a	422,960.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,108.	1,108.		STATEMENT 2	
12 Total. Add lines 1 through 11	84,062.	89,699.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	3,097.	3,097.	0.
	c Other professional fees	STMT 4	3,393.	3,393.	0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5	254.	254.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		6,744.	6,744.	0.
	25 Contributions, gifts, grants paid		69,350.		69,350.
26 Total expenses and disbursements. Add lines 24 and 25		76,094.	6,744.	69,350.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		7,968.			
b Net investment income (if negative, enter -0-)			82,955.		
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		10,727.	3,847.	3,847.	
	2	Savings and temporary cash investments		250,124.	38,040.	38,040.	
	3	Accounts receivable ▶ 1,500.		1,500.	1,500.	1,500.	
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations STMT 7	132,145.	132,145.	150,586.		
	b	Investments - corporate stock STMT 8	969,908.	949,187.	856,963.		
	c	Investments - corporate bonds STMT 9	261,589.	527,376.	608,676.		
11	Investments - land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other STMT 10	79,413.	61,175.	61,853.			
14	Land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers)	1,705,406.	1,713,270.	1,721,465.			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒						
	and complete lines 27 through 31						
	27	Capital stock, trust principal, or current funds	1,705,406.	1,713,270.			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.				
30	Total net assets or fund balances	1,705,406.	1,713,270.				
31	Total liabilities and net assets/fund balances	1,705,406.	1,713,270.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,705,406.
2	Enter amount from Part I, line 27a	2	7,968.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,713,374.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	104.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,713,270.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 422,960.		428,597.	<5,637.>
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<5,637.>
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 <5,637.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	89,867.	1,508,904.	.059558
2008	84,500.	1,722,088.	.049068
2007	100,268.	1,917,921.	.052280
2006	92,531.	1,845,364.	.050142
2005	92,893.	1,902,290.	.048832
2 Total of line 1, column (d)			2 .259880
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .051976
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,658,204.
5 Multiply line 4 by line 3			5 86,187.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 830.
7 Add lines 5 and 6			7 87,017.
8 Enter qualifying distributions from Part XII, line 4			8 69,350.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	1,659.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,659.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,659.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,817.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,817.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	158.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► STEPHEN LOOSLEY Located at ► 1940 NW EXCELLO, ROSEBURG, OR	Telephone no ► 541-673-2706 ZIP+4 ► 97471		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN LOOSLEY 1940 NW EXCELLO DRIVE ROSEBURG, OR 97471	TRUSTEE 0.00	0.	0.	0.
RACHELLE BRIGGS-LOOSLEY 1940 NW EXCELLO DRIVE ROSEBURG, OR 97471	TRUSTEE 0.00	0.	0.	0.
KATHERINE LOOSLEY 1940 NW EXCELLO DRIVE ROSEBURG, OR 97471	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,562,620.
b	Average of monthly cash balances	1b	120,836.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,683,456.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,683,456.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,252.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,658,204.
6	Minimum investment return. Enter 5% of line 5	6	82,910.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	82,910.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,659.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,659.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	81,251.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	81,251.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	81,251.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	69,350.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	69,350.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	69,350.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				81,251.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			67,296.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 69,350.				
a Applied to 2009, but not more than line 2a			67,296.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				2,054.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				79,197.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- ▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 12				
Total			▶ 3a	69,350.
b <i>Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

BRIGGS LOOSLEY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a ALLIANCEBERNSTEIN HOLDING LP		P		
b ALLIANCEBERNSTEIN HOLDING LP		P		
c POWERSHARE DB COMMODITY INDEX TRACKING FUND				
d POWERSHARE DB COMMODITY INDEX TRACKING FUND				
e POWERSHARE DB BASE METALS FUND				
f POWERSHARE DB BASE METALS FUND				
g GENERAL MOTORS LITIGATION		P		
h MORGAN STANLEY #46761 - SEE ATTACHED		P	VARIOUS	VARIOUS
i MORGAN STANLEY #49225 - SEE ATTACHED		P	VARIOUS	VARIOUS
j MORGAN STANLEY #49225 - SEE ATTACHED		P	VARIOUS	VARIOUS
k MORGAN STANLEY #49225 - SEE ATTACHED		P	VARIOUS	VARIOUS
l CAPITAL GAINS DIVIDENDS				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7.			7.
b 16.			16.
c		29.	<29.>
d		4.	<4.>
e		64.	<64.>
f		67.	<67.>
g 747.			747.
h 201,877.		212,942.	<11,065.>
i 179,167.		175,827.	3,340.
j 11,725.		9,374.	2,351.
k 29,362.		30,290.	<928.>
l 59.			59.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			7.
b			16.
c			<29.>
d			<4.>
e			<64.>
f			<67.>
g			747.
h			<11,065.>
i			3,340.
j			2,351.
k			<928.>
l			59.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<5,637.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

BRIGGS LOOSLEY FOUNDATION

Stock Sale - Morgan Stanley #46761

December 31, 2010

# of Shares	Description	Purchase Date	Sale Date	Proceeds	Total Costs	Gain/Loss
Long-Term						
75,000	Levered 10-2CMS Curve Linked CD	7/27/2009	8/2/2010	75,000.00	75,000.00	-
1,000	American Int'l Group 7.7%	12/12/2007	4/6/2010	19,994.00	25,000.00	(5,006.00)
400	Amgen Inc	4/18/2007	7/26/2010	21,074.24	24,312.00	(3,237.76)
CIL	Frontier Communications		7/1/2010	0.38	-	0.38
48	Frontier Communications	1/26/2001	7/26/2010	343.21	617.61	(274.40)
24	Frontier Communications	2/27/2002	7/26/2010	171.60	291.00	(119.40)
120	Frontier Communications	4/21/2003	7/26/2010	858.03	1,024.64	(166.61)
120	Frontier Communications	9/24/2003	7/26/2010	858.03	1,011.48	(153.45)
20,000	Goldman Sachs Group 7.8%	1/26/2001	1/28/2010	20,000.00	20,376.86	(376.86)
20,000	Household Fin Corp 6.375%	1/26/2001	8/2/2010	20,000.00	19,774.66	225.34
24	Medco Health Solutions	1/26/2001	7/26/2010	1,071.66	447.91	623.75
550	Sandisk Corp	5/8/2007	4/26/2010	23,922.60	25,004.98	(1,082.38)
1,732	Southwest Water Co	6/21/2005	7/26/2010	18,583.53	20,081.26	(1,497.73)
				<u>201,877.28</u>	<u>212,942.40</u>	<u>(11,065.12)</u>

Briggs Loosley Foundation
Realized Gain/Loss for Account #49225

Name	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Proceeds	Realized Gain/Loss	Period
BANK OF AMERICA CORP	56	1/8/2010	10/20/2010	16.86	944.34	637.04	(307.30)	Short
BEST BUY CO	26	10/30/2009	8/4/2010	38.28	995.28	911.31	(83.97)	Short
BRISTOL MYERS SQUIBB CO	19	10/30/2009	10/5/2010	21.85	415.15	514.11	98.96	Short
CIMAREX ENERGY CO	6	10/30/2009	6/2/2010	39.05	234.30	458.69	224.39	Short
CISCO SYS INC	46	10/30/2009	6/30/2010	22.81	1,049.26	995.04	(54.22)	Short
CISCO SYS INC	35	10/30/2009	9/29/2010	22.81	798.35	758.87	(39.48)	Short
CLOROX CO DE	21	5/27/2010	10/27/2010	63.11	1,325.28	1,387.55	62.27	Short
COCA COLA CO	24	10/30/2009	1/8/2010	53.40	1,281.60	1,324.20	42.60	Short
COOPER INDUSTRIES PLC CL A	13	10/30/2009	6/15/2010	38.39	499.07	617.40	118.33	Short
COOPER INDUSTRIES PLC CL A	28	10/30/2009	8/20/2010	38.39	1,074.92	1,171.29	96.37	Short
CVS CAREMARK CORP	21	10/30/2009	1/27/2010	35.92	754.32	685.19	(69.13)	Short
DAVITA INC	5	10/30/2009	10/19/2010	53.26	266.30	357.90	91.60	Short
DIRECTV HLDGS 7 5/8 5-15-16	2,000.00	10/30/2009	8/12/2010	108.95	2,179.00	2,195.00	16.00	Short
DOLLAR TREE INC	0	10/30/2009	6/24/2010	-	-	20.79	20.79	Cash in Lieu
DOLLAR TREE INC	1	10/30/2009	9/2/2010	30.62	30.62	46.37	15.75	Short
ESTERLINE TECHNOLOGIES CP	8	10/30/2009	4/8/2010	42.28	338.24	390.42	52.18	Short
EXPRESS SCRIPTS INC COMMON	9	10/30/2009	1/27/2010	80.37	723.33	766.18	42.85	Short
EXXON MOBIL CORP	12	10/30/2009	2/12/2010	71.32	855.84	773.76	(82.08)	Short
EXXON MOBIL CORP	0.776	10/30/2009	6/28/2010	62.00	45.18	44.76	(0.42)	Short
EXXON MOBIL CORP	9	10/30/2009	10/5/2010	58.23	524.07	564.57	40.50	Short
EXXON MOBIL CORP	10	10/30/2009	10/5/2010	71.32	713.20	627.30	(85.90)	Short
FACTSET RESEARCH SYSTEMS INC	8	10/30/2009	3/24/2010	64.45	515.60	580.81	65.21	Short
FREEMPORT-MCMORAN 8 1/4 4-01-15	2,000.00	10/30/2009	5/13/2010	107.38	2,147.50	2,165.00	17.50	Short
GAMESTOP CORP CL A NEW	38	10/30/2009	2/17/2010	24.16	918.08	725.17	(192.91)	Short
GOLDMAN SACHS GRP INC	4	10/30/2009	4/16/2010	171.85	687.40	653.22	(34.18)	Short
HASBRO INC	12	10/30/2009	2/9/2010	27.13	325.56	416.41	90.85	Short
HASBRO INC	5	10/30/2009	8/5/2010	27.13	135.65	217.30	81.65	Short
HCA INC 9 1/4 11-15-16	2,000.00	10/30/2009	9/28/2010	105.88	2,117.50	2,162.50	45.00	Short
HEWLETT PACKARD	16	10/30/2009	5/5/2010	47.87	765.92	813.32	47.40	Short
HIGHWOODS PROPERTIES	28	10/30/2009	9/9/2010	27.05	757.35	876.34	118.99	Short
HORNBECK OFFSHORE SVCS INC	24	10/30/2009	8/5/2010	23.74	569.76	425.65	(144.11)	Short

Briggs Loosley Foundation
Realized Gain/Loss for Account #49225

Name	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Proceeds	Realized Gain/Loss	Period
ILL TOOL WORKS INC	19	10/30/2009	1/27/2010	45.97	873.43	831.36	(42.07)	Short
ILL TOOL WORKS INC	12	10/30/2009	6/30/2010	45.97	551.64	505.25	(46.39)	Short
INTEL CORP	45	12/23/2009	8/20/2010	20.16	907.13	851.80	(55.33)	Short
IPATH S&P 500 VIX M/T FU ETN	23	8/18/2010	9/2/2010	88.82	2,042.76	2,070.71	27.95	Short
IPATH S&P 500 VIX M/T FU ETN	22	8/23/2010	9/2/2010	91.02	2,002.44	1,980.67	(21.77)	Short
IPATH S&P 500 VIX M/T FU ETN	25	9/29/2010	12/7/2010	85.02	2,125.43	1,674.47	(450.96)	Short
ISHARES BARCLAYS7-10YR TSY BD	21	8/12/2010	9/2/2010	97.83	2,054.43	2,057.96	3.53	Short
ISHARES DJ US MEDICAL INDX	13	10/30/2009	8/26/2010	47.90	622.70	630.62	7.92	Short
ISHARES DJ US MEDICAL INDX	17	1/27/2010	8/26/2010	53.61	911.37	824.65	(86.72)	Short
ISHARES DJ US RL EST INDEX	19	10/30/2009	9/29/2010	39.88	757.72	1,001.75	244.03	Short
ISHARES DJ US RL EST INDEX	12	12/4/2009	9/29/2010	45.33	543.92	632.68	88.76	Short
ISHARES DJ US RL EST INDEX	3	12/4/2009	11/5/2010	45.33	135.98	173.11	37.13	Short
ISHARES DJ US RL EST INDEX	10	6/15/2010	11/5/2010	51.70	517.00	577.03	60.03	Short
ISHARES MSCI ASIA EX-JAPAN	19	10/30/2009	4/22/2010	50.90	967.10	1,090.01	122.91	Short
ISHARES MSCI AUST INDEX FUND	90	3/22/2010	5/5/2010	23.83	2,144.67	2,018.66	(126.01)	Short
ISHARES MSCI CANADA INDEX FD	108	10/30/2009	8/11/2010	23.76	2,565.86	2,794.99	229.13	Short
ISHARES MSCI CHILE MKT INDEX	17	1/7/2010	4/22/2010	58.16	988.69	938.56	(50.13)	Short
ISHARES MSCI PAC EX-JPN IDX	34	10/30/2009	2/4/2010	39.48	1,342.32	1,274.37	(67.95)	Short
ISHARES MSCI PAC EX-JPN IDX	52	10/30/2009	6/7/2010	39.48	2,052.96	1,848.27	(204.69)	Short
ISHARES MSCI SINGAPORE IND FD	119	12/17/2009	8/11/2010	11.48	1,366.07	1,413.90	47.83	Short
ISHARES S&P LATIN AMER 40 IDX	44	10/30/2009	4/22/2010	42.83	1,884.52	2,100.09	215.57	Short
ISHARES S&P MIDCAP 400 INDEX	14	12/9/2009	6/30/2010	69.68	975.58	1,013.30	37.72	Short
ISHARES SP SMALLCAP 600 INDEX	71	10/30/2009	7/1/2010	49.37	3,505.27	3,767.93	262.66	Short
ISHARES SP SMALLCAP 600 INDEX	6	4/27/2010	7/1/2010	65.10	390.60	318.42	(72.18)	Short
ISHARES SP SMALLCAP 600 INDEX	9	5/13/2010	7/1/2010	63.53	571.77	477.62	(94.15)	Short
ISHARES TR MSCI ACJPN IDX	19	10/30/2009	2/5/2010	50.90	967.10	948.22	(18.88)	Short
ISHRS MSCI UNTD KINGDOM IND FD	134	7/30/2010	11/30/2010	15.39	2,062.19	2,155.06	92.87	Short
ISHRS MSCI UNTD KINGDOM IND FD	2	8/27/2010	11/30/2010	15.01	30.02	32.16	2.14	Short
JACK IN THE BOX INC	33	10/30/2009	2/17/2010	18.93	624.69	715.80	91.11	Short
JP MORGAN CHASE 4.650 6-01-14	2,000.00	2/12/2010	11/17/2010	105.38	2,107.50	2,157.76	50.26	Short
JPMORGAN CHASE & CO	19	10/30/2009	4/28/2010	42.19	801.61	816.50	14.89	Short

Briggs Loosley Foundation
Realized Gain/Loss for Account #49225

Name	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Proceeds	Realized Gain/Loss	Period
JPMORGAN CHASE & CO	20	10/30/2009	6/15/2010	42.19	843.80	751.93	(91.87)	Short
KRAFT FOODS INC 4 1/8 2-09-16	2,000.00	2/12/2010	10/7/2010	100.24	2,004.82	2,171.04	166.22	Short
LABORATORY CP AMER HLDGS NEW	11	10/30/2009	4/6/2010	69.07	759.77	850.20	90.43	Short
MARKET VECTORS AGRIBUS ETF	33	12/4/2009	4/1/2010	45.13	1,489.29	1,501.14	11.85	Short
MERCK & CO INC NEW COM	26	10/30/2009	4/15/2010	31.02	806.52	946.71	140.19	Short
MERCK & CO INC NEW COM	14	11/18/2009	4/15/2010	34.37	481.19	509.76	28.57	Short
ONEOK INC NEW	14	10/30/2009	1/20/2010	36.23	507.22	633.25	126.03	Short
ONEOK INC NEW	18	10/30/2009	5/13/2010	36.23	652.14	885.84	233.70	Short
PFIZER INC	15	10/30/2009	3/12/2010	17.10	256.50	255.48	(1.02)	Short
PFIZER INC	37	11/11/2009	3/12/2010	17.72	655.52	630.17	(25.35)	Short
POLYCOM INC	23	10/30/2009	2/23/2010	21.52	494.96	588.79	93.83	Short
POWER SHARES INTL DIV ACH	150	10/30/2009	7/1/2010	13.21	1,982.10	1,906.19	(75.91)	Short
POWERSHARES FNDMTL H/Y CORP	93	9/3/2010	12/23/2010	18.07	1,680.33	1,683.27	2.94	Short
POWERSHARES QQQ TR	95	10/30/2009	6/8/2010	41.15	3,909.25	4,150.47	241.22	Short
PRAXAIR INC	8	10/30/2009	2/26/2010	79.91	639.28	600.48	(38.80)	Short
PWRSHARES EMERGING MKTS SOV DE	96	10/30/2009	2/9/2010	25.91	2,487.36	2,402.85	(84.51)	Short
RYDEX S&P EQUAL WEIGHT ETF	134	2/12/2010	6/8/2010	38.30	5,132.20	5,132.14	(0.06)	Short
S&P NORTH AMERICAN TECH SOFT	30	10/30/2009	2/26/2010	43.16	1,294.80	1,370.38	75.58	Short
SIGMA ALDRICH CORP DEL	10	2/17/2010	10/6/2010	49.04	490.36	614.16	123.80	Short
SPDR BARCLAYS CAPITAL HIGH YIE	59	10/30/2009	5/26/2010	37.81	2,230.79	2,214.87	(15.92)	Short
SPDR BARCLAYS CAPITAL HIGH YIE	48	12/16/2009	5/26/2010	38.97	1,870.53	1,801.92	(68.61)	Short
SPDR BARCLAYS CAPITAL HIGH YIE	10	3/10/2010	5/26/2010	39.46	394.60	375.40	(19.20)	Short
SPDR BARCLAYS CAPITAL HIGH YIE	45	3/10/2010	6/7/2010	39.46	1,775.70	1,678.70	(97.00)	Short
SPDR BARCLAYS CAPITAL HIGH YIE	61	4/13/2010	6/7/2010	39.79	2,427.19	2,275.57	(151.62)	Short
SPDR BARCLAYS CAPITAL HIGH YIE	2	5/13/2010	6/7/2010	39.02	78.04	74.61	(3.43)	Short
SPDR BARCLAYS CAPTL CONV BND	56	10/30/2009	2/9/2010	35.84	2,007.04	2,034.45	27.41	Short
SPDR KBW BANK ETF	34	3/12/2010	8/26/2010	25.34	861.51	737.29	(124.22)	Short
SPDR S&P BIOTECH	16	1/27/2010	12/10/2010	55.48	887.68	980.78	93.10	Short
SPDR S&P BIOTECH	9	5/27/2010	12/10/2010	53.73	483.57	551.69	68.12	Short
SPDR S&P BIOTECH	24	8/26/2010	12/10/2010	53.16	1,275.93	1,471.17	195.24	Short
SPDR S&P OIL & GAS EXP & PRO	20	6/15/2010	8/26/2010	43.79	875.72	763.59	(112.13)	Short

Briggs Loosley Foundation
Realized Gain/Loss for Account #492225

Name	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Proceeds	Realized Gain/Loss	Period
SPDR S&P RETAIL	26	10/30/2009	6/30/2010	33.81	879.06	943.26	64.20	Short
SPDR S&P SEMICONDUCTOR	25	2/12/2010	5/5/2010	44.73	1,118.25	1,201.72	83.47	Short
SPRINT NEXTEL CORP	153	11/18/2009	11/5/2010	3.68	562.52	609.65	47.13	Short
SYBASE INC DEL	19	2/17/2010	5/13/2010	42.75	812.23	1,224.36	412.13	Short
TECK RESOURCES 9 3/4 5-15-14	3,000.00	7/29/2010	8/4/2010	121.50	3,645.00	3,705.00	60.00	Short
TRANSOCEAN LTD	8	10/30/2009	5/25/2010	83.13	665.04	429.71	(235.33)	Short
UNITED TECHNOLOGIES CORP	3	10/30/2009	1/27/2010	61.85	185.55	202.30	16.75	Short
UTILITIES SEL SECT SPDR FUND	35	7/27/2010	12/2/2010	31.04	1,086.46	1,087.08	0.62	Short
VALLEY NATL BANCORP	0	10/30/2009	5/21/2010	-	-	5.65	5.65	Cash in Lieu
VALLEY NATL BANCORP	71	10/30/2009	10/19/2010	12.62	896.24	900.15	3.91	Short
VANGUARD DIVIDEND APPRECIATION	88	11/30/2009	8/31/2010	46.63	4,103.41	3,984.57	(118.84)	Short
VANGUARD DIVIDEND APPRECIATION	3	12/14/2009	8/31/2010	47.21	141.63	135.84	(5.79)	Short
VANGUARD DIVIDEND APPRECIATION	77	12/14/2009	10/19/2010	47.21	3,635.10	3,834.53	199.43	Short
VANGUARD DIVIDEND APPRECIATION	13	2/1/2010	10/19/2010	46.16	600.07	647.39	47.32	Short
VANGUARD DIVIDEND APPRECIATION	73	2/1/2010	11/16/2010	46.16	3,369.64	3,637.89	268.25	Short
VANGUARD EMRG MKTS ETF	49	10/30/2009	2/4/2010	37.54	1,839.36	1,850.23	10.87	Short
VANGUARD EMRG MKTS ETF	146	10/30/2009	4/8/2010	37.54	5,480.55	6,285.28	804.73	Short
VANGUARD EMRG MKTS ETF	48	10/30/2009	8/11/2010	37.54	1,801.82	1,974.75	172.93	Short
VANGUARD EUROPE PACIFIC	55	10/30/2009	2/1/2010	33.51	1,842.93	1,805.09	(37.84)	Short
VANGUARD EUROPE PACIFIC	64	10/30/2009	5/5/2010	33.51	2,144.50	2,047.58	(96.92)	Short
VANGUARD EUROPE PACIFIC	277	10/30/2009	6/7/2010	33.51	9,281.66	7,993.06	(1,288.60)	Short
VANGUARD EUROPEAN ETF	42	10/30/2009	1/7/2010	48.58	2,040.36	2,086.92	46.56	Short
VANGUARD EUROPEAN ETF	39	10/30/2009	2/1/2010	48.58	1,894.62	1,810.76	(83.86)	Short
VANGUARD FTSE ALL WO X-US SC	55	10/30/2009	6/7/2010	78.19	4,300.45	4,098.53	(201.92)	Short
VANGUARD INFO TECH ETF	10	10/30/2009	1/27/2010	49.55	495.50	524.69	29.19	Short
VANGUARD INFO TECH ETF	21	10/30/2009	2/10/2010	49.55	1,040.55	1,065.52	24.97	Short
VANGUARD INFO TECH ETF	14	5/5/2010	9/3/2010	56.40	789.58	725.88	(63.70)	Short
VANGUARD INFO TECH ETF	19	5/5/2010	12/16/2010	56.40	1,071.57	1,165.82	94.25	Short
VANGUARD REIT ETF	41	6/4/2010	8/31/2010	48.02	1,968.82	2,060.62	91.80	Short
VANGUARD REIT ETF	85	6/4/2010	11/23/2010	48.02	4,081.70	4,484.53	402.83	Short
VANGUARD SM CAP GROWTH ETF	29	10/30/2009	6/15/2010	53.58	1,553.82	1,841.75	287.93	Short

Briggs Loosley Foundation
Realized Gain/Loss for Account #49225

Name	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Proceeds	Realized Gain/Loss	Period
WESCO INTL INC	24	10/30/2009	4/27/2010	24.82	595.68	997.14	401.46	Short
WISDOMTREE BRAZILIAN REAL FUND	75	7/20/2010	10/20/2010	27.08	2,030.96	2,185.46	154.50	Short
WISDOMTREE BRAZILIAN REAL FUND	78	8/10/2010	10/20/2010	27.48	2,143.44	2,272.88	129.44	Short
WISDOMTREE BRAZILIAN REAL FUND	68	8/27/2010	10/20/2010	27.69	1,882.92	1,981.49	98.57	Short
ZEBRA TECH CL-A	8	10/30/2009	8/19/2010	25.10	200.80	223.05	22.25	Short
ZEBRA TECH CL-A	21	10/30/2009	9/2/2010	25.10	527.10	615.08	87.98	Short
					175,827.04	179,166.64	3,339.60	
ABBOTT LABORATORIES	16	10/30/2009	12/2/2010	50.74	811.84	755.97	(55.87)	Long
AFFILIATED MGRS GROUP INC	7	12/18/2009	12/21/2010	66.30	464.12	702.70	238.58	Long
AMDOCS LIMITED ORD	35	10/30/2009	12/16/2010	25.40	889.00	950.94	61.94	Long
BRISTOL MYERS SQUIBB CO	26	10/30/2009	11/17/2010	21.85	568.10	673.89	105.79	Long
DOVER CORP	26	10/30/2009	12/3/2010	37.89	985.14	1,494.15	509.01	Long
H J HEINZ CO	34	10/30/2009	11/23/2010	40.39	1,373.26	1,633.48	260.22	Long
JOHNSON & JOHNSON	8	10/30/2009	12/16/2010	59.09	472.72	497.80	25.08	Long
PROGRESSIVE CORP OHIO	67	10/30/2009	12/16/2010	16.10	1,078.70	1,322.60	243.90	Long
THE DIRECTV GROUP CL A	34	10/30/2009	11/5/2010	26.24	892.16	1,444.37	552.21	Long
VANGUARD EMRG MKTS ETF	49	10/30/2009	11/16/2010	37.54	1,839.36	2,249.27	409.91	Long
					9,374.40	11,725.17	2,350.77	
POWERSHARES DB AGRICULTURE FD	31	12/15/2009	2/10/2010	26.63	764.35	783.07	18.72	Short
POWERSHARES DB AGRICULTURE FD	79	12/15/2009	6/4/2010	26.63	1,947.87	1,840.68	(107.19)	Short
					2,712.22	2,623.75	(88.47)	
POWERSHARES DB BASE METALS FD	106	10/30/2009	2/10/2010	19.54	2,063.47	2,076.35	12.88	Short
POWERSHARES DB BASE METALS FD	57	10/30/2009	3/22/2010	19.54	1,109.60	1,219.21	109.61	Short
POWERSHARES DB BASE METALS FD	6	1/22/2010	3/22/2010	21.68	116.80	128.34	11.54	Short
POWERSHARES DB BASE METALS FD	49	1/22/2010	6/4/2010	21.68	953.88	856.51	(97.37)	Short
					4,243.75	4,280.41	36.66	
POWERSHARES DB COMM TRK INC	53	10/30/2009	2/10/2010	23.59	1,263.51	1,201.22	(62.29)	Short
POWERSHARES DB COMM TRK INC	104	10/30/2009	3/22/2010	23.59	2,479.35	2,404.52	(74.83)	Short

Briggs Loosley Foundation
Realized Gain/Loss for Account #49225

Name	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Proceeds	Realized Gain/Loss	Period
POWERSHARES DB COMM TRK INC	10	12/4/2009	3/22/2010	24.88	238.40	231.20	(7.20)	Short
POWERSHARES DB COMM TRK INC	95	12/4/2009	3/25/2010	24.88	2,264.79	2,194.48	(70.31)	Short
POWERSHARES DB COMM TRK INC	24	12/4/2009	6/4/2010	24.88	572.16	518.40	(53.76)	Short
POWERSHARES DB COMM TRK INC	84	12/9/2009	6/4/2010	23.87	2,002.55	1,814.40	(188.15)	Short
POWERSHARES DB COMM TRK INC	27	1/22/2010	6/4/2010	23.65	643.67	583.20	(60.47)	Short
					<u>9,464.43</u>	<u>8,947.42</u>	<u>(517.01)</u>	
PWR SH DB US \$ IND BULL FD ETF	179	3/25/2010	7/6/2010	24.04	4,551.15	4,373.07	(178.08)	Short
PWR SH DB US \$ IND BULL FD ETF	17	5/5/2010	7/6/2010	24.56	432.23	415.32	(16.91)	Short
PWR SH DB US \$ IND BULL FD ETF	160	5/5/2010	8/27/2010	24.56	4,068.06	3,849.53	(218.53)	Short
					<u>9,051.44</u>	<u>8,637.92</u>	<u>(413.52)</u>	
PWRSHS DB PRECIOUS METALS FD	77	10/30/2009	1/22/2010	35.90	2,810.66	2,879.80	69.14	Short
PWRSHS DB PRECIOUS METALS FD	55	10/30/2009	2/10/2010	35.90	2,007.61	1,992.62	(14.99)	Short
					<u>4,818.27</u>	<u>4,872.42</u>	<u>54.15</u>	
					<u>30,290.11</u>	<u>29,361.92</u>	<u>(928.19)</u>	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ALLIANCEBERNSTEIN HOLDING LP	6.	0.	6.
ALLIANCEBERNSTEIN HOLDING LP	17.	0.	17.
DEDUCTION - POWERSHARE DB US			
DOLLAR INDEX BULLISH FUND	2.	0.	2.
DIVIDEND CAPITAL TOTAL REALTY			
TRUST	780.	0.	780.
MORGAN STANLEY	52,999.	0.	52,999.
MORGAN STANLEY	38,963.	59.	38,904.
MORGAN STANLEY - ACCRUED			
INTEREST PAID	<4,118.>	0.	<4,118.>
POWERSHARE DB AGRICULTURE FUND	1.	0.	1.
TOTAL TO FM 990-PF, PART I, LN 4	88,650.	59.	88,591.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ALLIANCEBERNSTEIN HOLDING LP	<337.>	<337.>	
POWERSHARE DB COMMODITY INDEX			
TRACKING FUND	<147.>	<147.>	
POWERSHARE DB PRECIOUS METALS FUND	4.	4.	
MORGAN STANLEY	994.	994.	
POWERSHARE DB AGRICULTURE FUND	<209.>	<209.>	
POWERSHARE DB OIL FUND	385.	385.	
DEDUCTION - POWERSHARE DB US DOLLAR			
INDEX BULLISH FUND	418.	418.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,108.	1,108.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,097.	3,097.		0.
TO FORM 990-PF, PG 1, LN 16B	3,097.	3,097.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	3,393.	3,393.		0.
TO FORM 990-PF, PG 1, LN 16C	3,393.	3,393.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OREGON ANNUAL REPORT FEE DEDUCTION -	181.	181.		0.
ALLIANCEBERNSTEIN HOLDING LP DEDUCTION - POWERSHARE DB	5.	5.		0.
COMMODITY INDEX TRACKING FUND DEDUCTION - POWERSHARE DB	25.	25.		0.
BASE METALS FUND DEDUCTION - POWERSHARE DB	8.	8.		0.
PRECIOUS METALS FUND DEDUCTION - POWERSHARE DB	5.	5.		0.
AGRICULTURE FUND DEDUCTION - POWERSHARE DB	9.	9.		0.
OIL FUND DEDUCTION - POWERSHARE DB	3.	3.		0.
US DOLLAR INDEX BULLISH FUND DEDUCTION - POWERSHARE DB	18.	18.		0.
TO FORM 990-PF, PG 1, LN 23	254.	254.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
NON-DEDUCTIBLE EXPENSE FROM ALLIANCEBERNSTEIN HOLDING LP	104.
TOTAL TO FORM 990-PF, PART III, LINE 5	104.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS	X		108,140.	126,403.
MUNICIPAL BONDS		X	24,005.	24,183.
TOTAL U.S. GOVERNMENT OBLIGATIONS			108,140.	126,403.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			24,005.	24,183.
TOTAL TO FORM 990-PF, PART II, LINE 10A			132,145.	150,586.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK & MUTUAL FUNDS	924,728.	856,403.
PREFERRED STOCKS	24,459.	560.
TOTAL TO FORM 990-PF, PART II, LINE 10B	949,187.	856,963.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	527,376.	608,676.
TOTAL TO FORM 990-PF, PART II, LINE 10C	527,376.	608,676.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DIVIDEND CAPITAL TOTAL REALTY TRUST INC.	COST	42,461.	50,000.
ALLIANCEBERNSTEIN HOLDING LP	COST	13,909.	6,999.
POWERSHARE DB AGRICULTURE FUND	COST	0.	0.
POWERSHARE DB COMMODITY INDEX TRACKING FUND	COST	0.	0.
POWERSHARE DB BASE METALS FUND	COST	0.	0.
POWERSHARE DB PRECIOUS METALS FUND	COST	0.	0.
POWERSHARE DB OIL FUND	COST	4,805.	4,854.
TOTAL TO FORM 990-PF, PART II, LINE 13		61,175.	61,853.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 11
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NAME OF MANAGER

STEPHEN LOOSLEY
RACHELLE BRIGGS-LOOSLEY

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AFRICA NEW LIFE MINISTRIES 620 SW MAIN STREET, STE 225 PORTLAND, OR 97205	NONE EDUCATION FUND	PUBLIC CHARITY	2,000.
BATTERED PERSON'S ADVOCACY P.O. BOX 1942 ROSEBURG, OR 97470	NONE GENERAL FUND	PUBLIC CHARITY	1,000.
BOY SCOUTS OF AMERICA 2525 MARTIN LUTHER KING JR BLVD EUGENE, OR 97401	NONE GENERAL FUND	PUBLIC CHARITY	1,000.
BOYS & GIRLS CLUB OF THE UMPQUA VALLEY 1144 NE CEDAR STREET ROSEBURG, OR 97470	NONE GENERAL FUND	PUBLIC CHARITY	1,000.
CAMPUS CRUSADE FOR CHRIST 1140 UMPQUA COLLEGE ROAD ROSEBURG, OR 97470	NONE GENERAL FUND	PUBLIC CHARITY	1,000.
CASA OF DOUGLAS COUNTY 346 SE ROSE STREET ROSEBURG, OR 97470	NONE GENERAL FUND	PUBLIC CHARITY	500.
CHRIST LUTHERAN CHURCH 750 WEST KEADY COURT ROSEBURG, OR 97470	NONE PERU FUND	PUBLIC CHARITY	2,000.
FOOD FOR LANE COUNTY 770 BAILEY HILL ROAD EUGENE, OR 97402	NONE GENERAL FUND	PUBLIC CHARITY	1,000.

MERCY FOUNDATION 2700 NW STEWART PARKWAY ROSEBURG, OR 97470	NONE FESTIVAL OF TREES	PUBLIC CHARITY	5,000.
OREGON COMMUNITY FOUNDATION 440 E BROADWAY, STE 160 EUGENE, OR 97401	NONE CYCLE OREGON FUND	PUBLIC CHARITY	500.
OREGON STATE UNIVERSITY FOUNDATION 850 SW 35TH ST CORVALLIS, OR 97333	NONE ENGINEERING DEPARTMENT	PUBLIC CHARITY	1,500.
PMC JIMMY FUND 10 BROOKLINE PLACE WEST BROOKLINE, MA 02445	NONE PAN-MASS CHALLENGE	PUBLIC CHARITY	500.
REDEEMER'S FELLOWSHIP 3031 W HARVARD AVENUE ROSEBURG, OR 97470	NONE BENEVOLENCE	PUBLIC CHARITY	1,000.
SMART P.O. BOX 2358 ROSEBURG, OR 97470	NONE GENERAL FUND	PUBLIC CHARITY	5,000.
STANFORD GRADUATE SCHOOL OF BUSINESS 518 MEMORIAL WAY STANFORD, CA 94305	NONE GENERAL FUND	SCHOOL	2,000.
SUNRISE ENTERPRISES 1950 NW MULHOLLAND DR ROSEBURG, OR 97470	NONE CAPITAL CAMPAIGN	PUBLIC CHARITY	2,000.
THE FISH OF ROSEBURG P.O. BOX 1162 ROSEBURG, OR 97470	NONE GENERAL FUND	PUBLIC CHARITY	5,000.
UNIVERSITY OF OREGON FOUNDATION 360 E 10TH AVE, STE 202 EUGENE, OR 97401	NONE HAWK MEMORIAL FUND	PUBLIC CHARITY	2,000.

BRIGGS LOOSLEY FOUNDATION

93-1307508

WELLSPRING BIBLE FELLOWSHIP 2245 NW KLINE ST ROSEBURG, OR 97470	NONE BURNELL	PUBLIC CHARITY	850.
WORLD VENTURE P.O. BOX 703203 TULSA, OK 74170	NONE BURNELL/HOPE ALIVE UGANDA	PUBLIC CHARITY	3,500.
YMCA 1151 NW STEWART PARKWAY ROSEBURG, OR 97470	NONE SPIN BIKE DRIVE/2011 SUSTAINING MEMBERSHIP	PUBLIC CHARITY	11,000.
YOUTH FOR CHRIST 1040 WEST HARVARD AVENUE ROSEBURG, OR 97470	NONE GENERAL FUND	SCHOOL	1,000.
NORTHWEST YOUTH CORPS 2621 AUGUSTA STREET EUGENE, OR 97403	NONE GENERAL FUND	PUBLIC CHARITY	1,000.
MISSION IMPACT P.O. BOX 45797 MADISON, WI 53744	NONE GENERAL FUND	PUBLIC CHARITY	12,000.
UMPQUA COMMUNITY COLLEGE FOUNDATION P.O. BOX 967 ROSEBURG, OR 97470	NONE SCHOLARSHIP	SCHOOL	5,000.
DPRN 1177 PEARL STREET SUITE 100 EUGENE, OR 97401	NONE GENERAL FUND	PUBLIC CHARITY	1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

69,350.