Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation
THE RENAISSANCE FOUNDATION

A Employer identification number
93-1306116

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 80516

B Telephone number
503-268-4744

City or town, state, and ZIP code
PORTLAND, OR 97280

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 12,454,797.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10,300.	10,300.		STATEMENT 1
	4 Dividends and interest from securities	256,239.	256,239.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-24,661.			
	b Gross sales price for all assets on line 6a 5,381,796.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	241,878.	266,539.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	6,245.	3,123.		3,122.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	-6,290.	504.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	55,053.	54,005.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	55,008.	57,632.		3,122.
	25 Contributions, gifts, grants paid	505,492.			505,492.
	26 Total expenses and disbursements. Add lines 24 and 25	560,500.	57,632.		508,614.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-318,622.			
	b Net investment income (if negative, enter -0-)		208,907.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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16540514 143053 0126.01 2010.02061 THE RENAISSANCE FOUNDATION 0126_011

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	363,346.	195,965.	195,965.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 6	248,849.	0.	0.
	b Investments - corporate stock STMT 7	6,430,894.	6,296,529.	8,190,397.
	c Investments - corporate bonds STMT 8	1,586,130.	1,061,339.	1,080,241.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	1,800,821.	2,557,585.	2,988,194.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	10,430,040.	10,111,418.	12,454,797.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	1,000.	1,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,000.	1,000.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	10,429,040.	10,110,418.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	10,429,040.	10,110,418.	
	31 Total liabilities and net assets/fund balances	10,430,040.	10,111,418.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,429,040.
2 Enter amount from Part I, line 27a	2	-318,622.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,110,418.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,110,418.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES - WILLIAM BLAIR			
b	PUBLICLY TRADED SECURITIES - WILLIAM BLAIR			
c	PUBLICLY TRADED SECURITIES - MORGAN STANLEY			
d	SMITH BARNEY			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,740,521.		1,875,572.	-135,051.
b	3,583,265.		3,479,701.	103,564.
c				
d	58,010.		51,184.	6,826.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-135,051.
b				103,564.
c				
d				6,826.
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-24,661.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	474,416.	10,593,986.	.044782
2008	216,042.	11,285,364.	.019144
2007	769,811.	11,858,338.	.064917
2006	265,955.	10,104,051.	.026322
2005	787,884.	9,541,108.	.082578

2 Total of line 1, column (d)	2	.237743
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047549
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	11,618,137.
5 Multiply line 4 by line 3	5	552,431.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,089.
7 Add lines 5 and 6	7	554,520.
8 Enter qualifying distributions from Part XII, line 4	8	508,614.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	4,178.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,178.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income**. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,178.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 10,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	10,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,822.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 5,822. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.THERENAISSANCEFOUNDATION.ORG

14 The books are in care of ▶ IRVING J. LEVIN Telephone no ▶503-268-4744

Located at ▶8405 SW NIMBUS AVE, STE D, PORTLAND, OR ZIP+4 ▶97008

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRVING J. LEVIN 8405 SW NIMBUS AVE., STE. D PORTLAND, OR 97008	TRUSTEE 1.00	0.	0.	0.
STEPHANIE J. FOWLER 8405 SW NIMBUS AVE., STE. D PORTLAND, OR 97008	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a	Average monthly fair market value of securities		1a	10,963,377.
b	Average of monthly cash balances		1b	831,686.
c	Fair market value of all other assets		1c	
d	Total (add lines 1a, b, and c)		1d	11,795,063.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	11,795,063.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	176,926.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	11,618,137.
6	**Minimum investment return.** Enter 5% of line 5		6	580,907.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	580,907.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 4,178.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	4,178.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	576,729.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	576,729.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	576,729.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	508,614.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	508,614.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	508,614.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				576,729.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			406,340.	
b Total for prior years _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 508,614.				
a Applied to 2009, but not more than line 2a			406,340.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				102,274.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				474,455.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

IRVING J. LEVIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				
Total			▶ 3a	505,492.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10,300.	
4 Dividends and interest from securities			14	256,239.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-24,661.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		241,878.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 241,878.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes [X] No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] Signature of officer or trustee — 5-15-11 Date ▶ Trustee Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [X] if self-employed	PTIN
DAVID M. DERNBACH	[signature]	5/15/11		

Firm's name ▶ DAVID M. DERNBACH, CPA — Firm's EIN ▶

Firm's address ▶ 23805 HIGHWAY 99, SUITE 106, EDMONDS, WA 98026 — Phone no 206-251-4726

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
KEY BANK	250.
MORGAN STANLEY SMITH BARNEY	10,050.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	10,300.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY SMITH BARNEY	38,091.	0.	38,091.
WILLIAM BLAIR & CO.	218,148.	0.	218,148.
TOTAL TO FM 990-PF, PART I, LN 4	256,239.	0.	256,239.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	6,245.	3,123.		3,122.
TO FORM 990-PF, PG 1, LN 16B	6,245.	3,123.		3,122.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OREGON DEPT OF JUSTICE	1,145.	0.		0.
FOREIGN INCOME TAX	504.	504.		0.
FEDERAL INCOME TAX	-7,939.	0.		0.
TO FORM 990-PF, PG 1, LN 18	-6,290.	504.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	1,048.	0.		0.
ADVISORY FEES	54,005.	54,005.		0.
TO FORM 990-PF, PG 1, LN 23	55,053.	54,005.		0.

FORM 990-PF — U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS — STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FEDERAL NATL MTG ASSN 4.75%	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ADOBE SYSTEMS, INC.	0.	0.
COLGATE PALMOLIVE, CO	137,381.	188,870.
MICROSOFT CORP	279,068.	279,100.
CISCO SYSTEMS INC.	0.	0.
DANAHER CORP	81,923.	188,680.
ECOLAB, INC.	110,390.	161,344.
IRON MOUNTAIN, INC.	0.	0.
PRAXAIR INC.	73,730.	152,752.
SCHLUMBERGER LTD	90,527.	217,100.
SUNCOR ENERGY INC.	186,498.	329,294.
ALLERGAN INC.	160,037.	199,143.
CHARLES SCHWAB CORP NEW	0.	0.
EXPEDITORS INTERNATIONAL OF WASHINGTON INC.	0.	0.
FASTENAL CO.	93,728.	149,775.
GILEAD SCIENCES INC.	125,038.	126,840.
QUALCOMM INC	266,024.	296,940.
APPLE INC	53,537.	161,280.

ABBOT LABS	204,438.	172,476.
CELGENE CORP COM	157,846.	177,420.
ALBERTO CULVER CO	172,300.	259,280.
WALMART STORES INC	0.	0.
LOWES COS INC.	0.	0.
KOHLS CORP	0.	0.
MCDONALDS CORP	163,012.	207,252.
HUNT JB TRANS SVC INC.	0.	0.
APACHE CORP	136,887.	226,537.
DISCOVERY COMMUNICATIONS	96,091.	208,500.
O'REILLY AUTOMOTIVE	0.	0.
PROCTOR & GAMBLE	213,680.	257,320.
EOG RESOURCES INC	187,463.	228,525.
INVESCO LTD	0.	0.
NORTHERN TRUST CORP	0.	0.
CME GROUP INC	0.	0.
BAXTER INTERNATIONAL INC	0.	0.
ROPER INDUSTRIES INC	114,557.	191,075.
WW GRAINGER INC	121,937.	207,165.
HEWLETT-PACKARD CO	0.	0.
AMPHENOL CORP-CL A	0.	0.
GOOGLE INC - CL A	0.	0.
WILLIAM BLAIR S/C GROWTH - I	150,000.	218,219.
WILLIAM BLAIR SMALL CAP VALUE FUND CLASS I	307,168.	435,074.
US NATURAL GAS FUND LP	0.	0.
UNITED PARCEL SERVICE - CL B	213,029.	290,320.
MCAFEE INC	0.	0.
NIKE INC.	112,105.	123,859.
MEAD JOHNSON NUTRITION CO	96,720.	124,500.
OCCIDENTAL PETROLEUM CORP	239,808.	294,300.
CAREFUSION CORP	166,722.	157,413.
STERICYCLE INC.	112,712.	161,840.
JACOBS ENGINEERING GROUP INC.	121,915.	137,550.
TRIMBLE NAVIGATION LTD	78,770.	111,804.
EBAY INC.	184,445.	216,378.
GENPACT LTD	153,339.	152,000.
SILICON LABORATORIES INC.	107,745.	138,060.
RENAISSANCE HOLDINGS - PFD SER C	7,860.	9,096.
AAG HOLDING COMPANY INC.	4,128.	4,382.
AT&T INC.	3,984.	3,992.
ALLIANZ SE	11,816.	12,483.
AMERIPRISE FINANCIAL INC.	10,013.	9,994.
BB&T CAPITAL TRUST VII	3,917.	4,124.
BERKLEY CORP	4,242.	4,373.
BNY CAPITAL	4,386.	4,368.
CBS CORP	11,950.	12,635.
COMCAST CORP	14,030.	14,634.
DOMINION RESOURCES INC.	12,100.	12,045.
ENTERGY ARKANSAS PREFERRED	3,743.	3,735.
ENTERGY MISSISSIPPI INC.	10,604.	11,144.
EQUITY RESIDENTIAL PPTYS PFD DEP SHS RESTP	4,002.	4,244.
EVEREST RE CAP TR II	4,050.	4,452.
FIFTH THIRD CAP TR V	8,092.	8,708.
GENERAL ELEC CAP CORP	8,028.	8,125.

GOLDMAN SACHS GROUP INC.	12,060.	11,575.
HSBC FINANCE CORP SR PFD	11,749.	12,595.
JPM CHASE CAPITAL	14,256.	15,324.
KEYCORP CAPITAL	8,607.	8,400.
KIMCO REALTY CORP PFD DEP SHS RESPTG	10,528.	11,025.
LLOYDS BANK GRP PLC	12,548.	12,975.
M&T CAPITAL TRUST	4,035.	3,993.
MARKEL CORP PFD	3,923.	3,798.
MERRILL LYNCH CAPITAL	7,920.	8,880.
MORGAN STANLEY CP TR PFD	13,864.	14,820.
NATL CITY CAP TR III PFD	12,148.	13,052.
NEXTERA ENERGY CAP HLDGS INC	12,338.	11,875.
PPL ENERGY SUPPLY LLC PFD	11,989.	12,341.
PS BUSINESS PKS INC	6,309.	6,696.
PROTECTIVE LIFE CORP PFD	3,817.	3,938.
PRUDENTIAL FINANCIAL INC	8,178.	8,247.
PUBLIC STORAGE PFD DEP SHS REPSTG PFD	14,420.	14,900.
SATURNS GOLDMAN SACHS GROUP TR UNIT CL A	2,511.	2,814.
SCANA CORPORATION	4,158.	4,157.
SOVEREIGN CAP TR V	12,266.	12,700.
TELEPHONE & DATA SYS INC. PFD	14,094.	14,910.
TORCHMARK CAP TR III PFD	3,725.	3,840.
USB CAPITAL VI	11,750.	13,025.
VIACOM INC	13,716.	13,959.
VORNADO REALTY LP	3,785.	4,001.
WACHOVIA CAP TR IX	12,032.	12,957.
WEINGARTEN REALTY INVEST PFD	3,874.	3,999.
WESTAR ENERGY INC	12,254.	11,965.
XCEL ENERGY INC	6,025.	6,172.
ANNALY CAPITAL MANAGEMENT INC.	19,976.	19,999.
BLACKROCK GLOBAL OPPORTUNITIES EQUITY TR	99,875.	100,925.
EATON VANCE ENHANCED EQUITY INCOME FUND II	74,792.	70,757.
EATON VANCE RISK-MANAGED DIVERSIFIED EQUITY INCOME FD	164,901.	137,873.
ING ASIA PAC HIGH DIVID EQUITY INCOME FD	49,988.	49,439.
KAYNE ANDERSON ENERGY TOTAL RETURN FD INC	75,078.	94,924.
BLACKROCK BUILD AMERICA BOND TRUST	17,300.	17,360.
CALAMOS CONVERTIBLE OPPORTUNITIES AND INCOME FD	49,978.	55,989.
EATON VANCE SR FLOATING RT FUND	78,247.	83,679.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,296,529.	8,190,397.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD HIGH YIELD CORP-INV	500,000.	509,839.
BOEING CAPITAL CORP	0.	0.
WILLIAM BLAIR BOND FD-I	0.	0.
PACCAR INC FIXED COUPON 6.8750	0.	0.
JOHNSON CONTROLS FIXED COUPON 5.2500	0.	0.
TARGET CORPORATION	0.	0.
IRON MOUNTAIN, INC.	250,050.	262,500.
FORTUNE BRANDS INC	0.	0.
OWENS-BROCKWAY FIXED COUPON	159,800.	159,375.
FISERV INC - FIXED COUPON	151,489.	148,527.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,061,339.	1,080,241.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DODGE & COX FUNDS - INTERNATIONAL STOCK FUND	COST	215,833.	255,884.
WILLIAM BLAIR FUNDS INTERNATIONAL GROWTH FUND	COST	1,641,751.	2,088,646.
HUSSMAN STRATEGIC GROWTH FUND	COST	650,000.	593,663.
ABSORBENT TECHNOLOGIES, INC.	COST	50,001.	50,001.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,557,585.	2,988,194.

FORM 990-PF | GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR | STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AFRICA BRIDGE P.O. BOX 115 MARYLHURST, OR 97036	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	20,000.
AIDS RESEARCH ALLIANCE 621-A NORTH SAN VICENTE BLVD WEST HOLLYWOOD, CA 90069	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	1,000.
ALTERNATIVE HOUSE P.O. BOX 694 DUNN LORING, VA 22027	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	1,000.
AMERICAN INDIAN COLLEGE FUND P.O. BOX 19019 NEW YORK, NY 10277	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	5,500.
AMERICAN JEWISH WORLD SERVICE 989 AVENUE OF THE AMERICAS NEW YORK, NY 10018	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	10,000.
AMNESTY INTERNATIONAL 5 PENN PLAZA - 14TH FLOOR NEW YORK, NY 10001	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	3,000.
ARTIST REPERTORY THEATRE 1515 SW MORRISON ST PORTLAND, OR 97205	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	10,000.
BLANCHET HOUSE 340 NW GLISAN ST PORTLAND, OR 97209	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	3,000.

BOYS AND GIRLS CLUB OF PORTLAND P.O. BOX 820127 PORTLAND, OR 97282	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	2,000.
BRADLEY - ANGLE HOUSE 4548 N ALBINA AVE PORTLAND, OR 97217	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	2,000.
CHESS FOR SUCCESS 2701 NW VAUGHN ST, SUITE 101 PORTLAND, OR 97210	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	10,000.
COLUMBIA LAND TRUST 1351 OFFICERS ROW VANCOUVER, WA 98661	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	2,000.
COMMUNITY WAREHOUSE 3969 NE MLK JR. BLVD PORTLAND, OR 97212	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	2,000.
DE LA SALLE HIGH SCHOOL 7528 FENWICK AVE PORTLAND, OR 97217	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	20,000.
DEPAUL TREATMENT CENTERS P.O. BOX 3007 PORTLAND, OR 97208	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	3,000.
DIGITAL DIVIDE DATA 98 RIVERSIDE DR., #9E NEW YORK, NY 10024	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	50,000.
DOCTORS WITHOUT BORDERS 6 EAST 39TH STREET, 8TH FLOOR NEW YORK, NY 10016	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	6,000.
EARTHJUSTICE 180 MONTGOMERY ST, SUITE 1400 SAN FRANCISCO, CA 94104	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	5,000.

EDUCATION THROUGH MUSIC 122 E 42ND ST., SUITE 1501 NEW YORK, NY 10168	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	1,000.
ETHOS MUSIC CENTER 2 N KILLINGSWORTH ST PORTLAND, OR 97217	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	2,000.
FAIRWARNING, INC. 15130 VENTURA BLVD SUITE 321 SHERMAN OAKS, CA 91403	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	5,000.
FISH EMERGENCY SERVICES 1335 SE HAWTHORNE BLVD PORTLAND, OR 97214	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	500.
HEIFER INTERNATIONAL P.O. BOX 8058 LITTLE ROCK, AR 72203	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	6,000.
I HAVE A DREAM FOUNDATION 4317 NE EMERSON PORTLAND, OR 97218	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	200.
JUMPSTART 93 SUMMER STREET 2ND FLOOR BOSTON, MA 02110	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	5,000.
KEEN CHICAGO P.O. BOX 06255 CHICAGO, IL 60606	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	3,500.
LEWIS & CLARK COLLEGE 615 SW PALATINE HILL RD PORTLAND, OR 97219	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	40,000.
MACDONALD CENTER 605 NW COUCH ST PORTLAND, OR 97209	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	1,000.

MAZON - A JEWISH RESPONSE TO HUNGER 1990 SOUTH BUNDY DRIVE, NO. 260 LOS ANGELES, CA 90025	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	5,000.
NATIONAL FOREST FOUNDATION FORT MISSOULA RD MISSOULA, MT 59804	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	1,000.
NATIONAL TRUST FOR HISTORIC PRESERVATION 1785 MASSACHUSETTS AVE, NW WASHINGTON, DC 20036	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	3,000.
NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE #100 ARLINGTON, VA 222031606	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	10,000.
NEW ISRAEL FUND 1101 14TH ST NW, 6TH FLOOR WASHINGTON, DC 20005	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	5,000.
NORTH BY NORTHEAST HEALTH CENTER 3030 NE MLK JR BLVD PORTLAND, OR 97212	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	2,000.
OMSI 1945 SE WATER ST PORTLAND, OR 97214	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	20,000.
OREGON FOOD BANK P.O. BOX 55370 PORTLAND, OR 97238	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	10,000.
OXFAM AMERICA P.O. BOX 1211 ALBERT LEA, MN 56007	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	5,000.
PARTNERS IN HEALTH 641 HUNTINGTON AVE, 1ST FLOOR BOSTON, MA 02115	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	5,000.

PORTLAND JEWISH FAMILY SERVICES 1130 SW MORRISON ST, #316 PORTLAND, OR 97205	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	3,000.
PORTLAND READING FOUNDATION P.O. BOX 80516 PORTLAND, OR 97280	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	10,000.
PORTLAND RESCUE MISSION P.O. BOX 3713 PORTLAND, OR 97208	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	2,000.
PORTLAND STATE UNIVERSITY P.O. BOX 751 PORTLAND, OR 97207	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	122,292.
PROVIDENCE ST. VINCENT MEDICAL FOUNDATION 9205 SW BARNES RD PORTLAND, OR 97225	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	5,000.
ROSEMARY ANDERSON HIGH SCHOOL 717 N KILLINGSORTH CT PORTLAND, OR 97217	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	10,000.
SALVATION ARMY 8495 SE MONTEREY AVE HAPPY VALLEY, OR 97086	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	5,000.
THE CHILDREN'S INSTITUTE 1221 SW YAMHILL ST, STE 260 PORTLAND, OR 97205	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	40,000.
THE COLONIAL WILLIAMSBURG FOUNDATION P.O. BOX 1776 WILLIAMSBURG, VA 231871776	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	1,000.
THE HARPSWELL FOUNDATION P.O. BOX 163 CONCORD, MA 01742	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	5,000.

THE POYNTER INSTITUTE FOR MEDIA STUDIES 5525 DEVON RD BETHESDA, MD 20814	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	2,000.
TRINITY BOSTON FOUNDATION 206 CLARENDON ST BOSTON, MA 02116	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	1,000.
TRUST FOR PUBLIC LAND 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	500.
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE, MA 02138	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	500.
VOLUNTEERS OF AMERICA 1660 DUKE ST ALEXANDRIA, VA 22314	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	2,000.
WHIFFENPOOFS OF YALE UNIVERSITY P.O. BOX 202059 NEW HAVEN, CT 06520	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	4,000.
WILLIAM TEMPLE HOUSE 2023 NW HOYT ST PORTLAND, OR 97209	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	3,000.
WORLD AFFAIRS COUNCIL 1200 18TH ST NW, STE 902 WASHINGTON, DC, DC 20036	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	1,000.
WRITE AROUND PORTLAND 917 SW OAK ST PORTLAND, OR 97205	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	1,500.
YOUTH FRONTIERS 6009 EXCILSIOR BLVD MINNEAPOLIS, MN 55416	NONE GENERAL OPERATING PURPOSES	PUBLIC CHARITY	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			505,492.

The Renaissance Foundation
Realized Capital Gain/Loss
January 01, 2010 to December 31, 2010
William Blair Acct #14588737

Purchase Date	Sale Date	Quantity	Symbol	Cost Basis	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
06/17/2009	1/22/2010	3,000.000	UNG	47,850.00	31,109.60	(16,740.40)	0 00
06/23/2009	2/10/2010	4,803.074	WBFIX	47,790.59	50,000.00	2,209.41	0.00
06/23/2009	3/11/2010	25,347.680	WBFIX	252,209.41	265,643.69	13,434.28	0.00
09/21/2009	5/26/2010	2,000.000	BAX	116,900.00	82,924.20	(33,975.80)	0 00
09/09/2009	5/26/2010	2,100.000	BAX	118,274.52	87,070.40	(31,204.12)	0.00
09/21/2009	6/24/2010	1,500.000	MFE	63,586.95	47,475.39	(16,111.56)	0.00
03/11/2010	6/24/2010	1,500.000	MFE	62,505.00	47,475.39	(15,029.61)	0.00
10/05/2009	6/25/2010	600.000	APH	21,602.28	24,367.69	2,765.41	0 00
09/21/2009	6/25/2010	2,000.000	APH	78,421.00	81,225.62	2,804 62	0.00
10/30/2009	6/25/2010	1,500.000	WMT	75,360.00	74,218.74	(1,141.26)	0.00
03/02/2010	7/1/2010	2,000.000	GR	136,414.20	131,134.38	(5,279.82)	0.00
10/29/2009	7/1/2010	1,000.000	NTRS	50,760.00	46,549.51	(4,210.49)	0.00
07/24/2009	7/1/2010	150.000	GOOG	65,847.50	65,744.14	(103.36)	0.00
07/24/2009	7/9/2010	1,000.000	ORLY	40,896.00	46,248.01	5,352.01	0.00
09/16/2009	7/9/2010	8,960.573	BVDIX	92,831.54	99,999.99	7,168 45	0.00
03/11/2010	7/9/2010	2,000.000	TMO	100,963.00	98,278.53	(2,684.47)	0.00
10/29/2009	7/9/2010	800.000	PX	66,083.04	64,902 90	(1,180.14)	0.00
03/11/2010	7/19/2010	200.000	CME	61,625.48	53,542.83	(8,082.65)	0.00
07/24/2009	7/19/2010	300.000	CME	80,927.01	80,314.25	(612.76)	0.00
10/29/2009	7/19/2010	1,000.000	HPQ	47,290.00	46,729.20	(560.80)	0 00
01/13/2010	9/1/2010	1,516.070	DODFX US	49,999.99	47,316.55	(2,683.44)	0 00
12/21/2009	9/1/2010	208.511	DODFX US	6,520.14	6,507.63	(12.51)	0 00
01/22/2010	11/3/2010	900.000	APA	92,812.05	92,006.61	(805.44)	0.00
09/22/2010	11/18/2010	3,000.000	NUVA	98,102.70	69,735.91	(28,366.79)	0.00
		Short-Term Gain/(Loss)		1,875,572.40	1,740,521.16	(135,051.24)	
06/13/2008	1/5/2010	200.000	AAPL	34,024.00	42,858.94	0.00	8,834 94
05/06/2008	1/5/2010	400.000	AAPL	73,224.00	85,717.87	0.00	12,493 87
05/01/2008	1/22/2010	4,800.000	CSCO	128,928 00	112,896.96	0.00	(16,031.04)
10/14/2008	1/22/2010	4,000.000	CSCO	75,920.00	94,080.80	0.00	18,160.80
10/14/2008	2/16/2010	1,500.000	ADBE	45,285.00	47,689.64	0 00	2,404.64
07/28/2003	2/16/2010	3,000.000	ADBE	49,493.85	95,379.29	0.00	45,885.44
02/10/2009	2/17/2010	100,000.000	69373UAA5	102,014.00	114,116 00	0.00	12,102.00
04/13/2007	3/12/2010	250,000.000	31359M5Z2	248,848.83	250,000.00	0.00	1,151.17
05/19/2006	3/30/2010	250,000.000	097014AH7	252,633 25	275,015.00	0.00	22,381.75
12/18/2008	3/30/2010	200,000.000	349631AM3	192,957.60	204,658.00	0.00	11,700.40
01/21/2009	3/30/2010	250,000.000	478366AQ0	231,300.00	257,842.50	0 00	26,542.50
03/01/2001	3/30/2010	250,000.000	87612EAC0	257,175.00	261,180.00	0.00	4,005.00
11/04/2008	6/22/2010	4,000.000	LOW	84,222.80	87,854.91	0.00	3,632 11
03/10/2009	6/22/2010	1,000.000	LOW	14,640.00	21,963.73	0.00	7,323 73
06/20/2008	6/25/2010	3,000.000	WMT	169,129.20	148,437.49	0.00	(20,691.71)
11/04/2008	7/1/2010	1,500.000	IRM	38,158.35	33,053.44	0.00	(5,104.91)
10/23/2003	7/1/2010	5,175.000	IRM	83,510.93	114,034 36	0.00	30,523.43

The Renaissance Foundation
Realized Capital Gain/Loss
January 01, 2010 to December 31, 2010
William Blair Acct #14588737

Purchase Date	Sale Date	Quantity	Symbol	Cost Basis	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
06/03/2009	7/1/2010	4,000.000	IVZ	70,779.60	67,358.06	0.00	(3,421.54)
06/17/2009	7/1/2010	1,000.000	IVZ	16,760.00	16,839.51	0.00	79.51
06/23/2009	7/1/2010	2,000.000	IVZ	32,796.00	33,679.03	0.00	883.03
07/23/2008	7/1/2010	2,400.000	JBHT	92,105.76	79,162.66	0.00	(12,943.10)
06/03/2009	7/1/2010	1,500.000	NTRS	83,760.90	69,824.26	0.00	(13,936.64)
06/17/2009	7/1/2010	500.000	NTRS	25,930.00	23,274.75	0.00	(2,655.25)
10/14/2008	7/1/2010	1,500.000	SCHW	31,398.00	20,851.90	0.00	(10,546.10)
11/04/2008	7/1/2010	2,000.000	SCHW	39,985.60	27,802.53	0.00	(12,183.07)
02/22/2007	7/1/2010	5,290.000	SCHW	104,794.90	73,537.69	0.00	(31,257.21)
10/14/2008	7/9/2010	350.000	AAPL	38,146.50	90,179.47	0.00	52,032.97
11/04/2008	7/9/2010	150.000	AAPL	16,281.00	38,648.35	0.00	22,367.35
10/14/2008	7/9/2010	1,000.000	DHR	31,002.00	37,319.36	0.00	6,317.36
09/05/2007	7/9/2010	1,875.000	EXPD	82,515,94	67,011.36	0.00	(15,504.58)
11/04/2008	7/9/2010	1,000.000	FAST	42,158.20	51,596.62	0.00	9,438.42
04/29/2009	7/9/2010	200.000	PX	14,354.00	16,225.72	0.00	1,871.72
06/17/2009	7/19/2010	1,000.000	DHR	30,710.00	37,699.36	0.00	6,989.36
11/04/2008	7/19/2010	500.000	FAST	21,079.10	23,879.49	0.00	2,800.39
10/14/2008	7/19/2010	500.000	FAST	20,548.00	23,879.49	0.00	3,331.49
03/24/2008	7/19/2010	2,300.000	KSS	108,284.00	106,221.40	0.00	(2,062.60)
05/30/2008	9/1/2010	1,715.614	DODFX US	76,636.48	53,544.31	0.00	(23,092.17)
06/19/2008	9/1/2010	5,941.065	DODFX US	250,000.00	185,420.64	0.00	(64,579.36)
08/19/2005	9/1/2010	231.044	DODFX US	7,559.76	7,210.88	0.00	(348.88)
04/11/2008	11/3/2010	600.000	APA	80,550.30	61,337.74	0.00	(19,212.56)
03/10/2009	11/17/2010	3,000.000	HPQ	80,100.00	123,981.30	0.00	43,881.30
		Long-Term Gain/(Loss)		3,479,700.85	3,583,264.81	0.00	103,563.96

THE RENAISSANCE FOUNDATION

MorganStanley SmithBarney

Select: All Accounts | 2010 Gain/Loss (Realized) Positions | View

Data as of 5/13/2011.

2010 (Realized) Positions - All Accounts

E-mail

Description	Quantity	Date Acquired	Purchase Price	Cost	Date Sold	Sale Price	Proceeds	Realized Gain/Loss	ST/LT
BB&T CAPITAL TRUST VII 8.10% 669-76047	150.0000	7/06/10	26.11	3,916.50	8/06/10	26.250	3,937.43	20.93	ST
ENTERGY MISSISSIPPI INC. 6.20% 669-76047	125.0000	6/30/10	24.95	3,118.75	10/25/10	26.960	3,369.94	251 19	ST
KAYNE ANDERSON ENERGY TOTAL	**1,014**			**24,851.80**			**30,013.89**	**5,162.09**	
669-76229	14.0000	5/05/10	23.70	331.80	12/27/10	29.600	414.39	82.59	ST
669-76229	1,000 0000	5/05/10	24.52	24,520.00	12/27/10	29.600	29,599.50	5,079.50	ST
M&T CAPITAL TRUST IV 8.5%	**150**			**4,035.00**			**4,112.94**	**77.94**	
669-76047	94.0000	7/08/10	26.90	2,528.60	8/30/10	27.450	2,580.25	51.65	ST
669-76047	56 0000	7/08/10	26.90	1,506.40	8/27/10	27.370	1,532.69	26.29	ST
SATURNS GOLDMAN SACHS GROUP	**434**			**9,236.10**			**10,462.58**	**1,226.48**	
669-76047	56.0000	7/01/10	21.25	1,190.00	8/12/10	22.860	1,280.13	90 13	ST
669-76047	125.0000	7/01/10	21.25	2,656.25	8/13/10	22.860	2,857.45	201.20	ST
669-76047	219.0000	7/01/10	21.25	4,653.75	11/03/10	0	5,475.00	821 25	ST
669-76047	34.0000	7/09/10	21.65	736.10	11/03/10	0	850 00	113.90	ST
XCEL ENERGY INC 7.60%	**225**			**6,025.50**			**6,113.47**	**87.97**	
669-76047	75.0000	7/02/10	26.78	2,008.50	12/21/10	26.540	1,990.46	-18.04	ST
669-76047	150 0000	7/02/10	26.78	4,017.00	11/04/10	27.487	4,123 01	106.01	ST
Short-Term Total				51,183.65			58,010.25	6,826.60	
Total				51,183 65			58,010 25	6,826 60	