Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

DWYER CHARITABLE TRUST
4804 NW BETHANY BLVD. SUITE I-2 #267
PORTLAND, OR 97229

A Employer identification number: 93-1301831

B Telephone number (see the instructions): (503) 645-8935

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,455,649.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments			N/A	
	4 Dividends and interest from securities	34,410.	34,410.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	39,047.			
	b Gross sales price for all assets on line 6a 413,939.				
	7 Capital gain net income (from Part IV, line 2)		39,047.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	318.	318.		
	12 **Total.** Add lines 1 through 11	73,775.	73,775.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	2,016.	1,008.		1,008.
	c Other prof fees (attach sch) SEE ST 3	10,216.	10,216.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) SEE STM 4	155.	155.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 5	249.	125.		124.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	12,636.	11,504.		1,132.
	25 Contributions, gifts, grants paid PART XV	99,680.			99,680.
	26 **Total expenses and disbursements.** Add lines 24 and 25	112,316.	11,504.		100,812.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-38,541.			
	b **Net investment income** (if negative, enter -0-)		62,271.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	65,093.	28,738.	28,738.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) STATEMENT 6	228,908.	229,015.	240,477.
	b Investments – corporate stock (attach schedule) STATEMENT 7	754,620.	774,740.	948,256.
	c Investments – corporate bonds (attach schedule) STATEMENT 8	256,112.	233,699.	238,178.
	11 Investments – land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	1,304,733.	1,266,192.	1,455,649.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,304,733.	1,266,192.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	1,304,733.	1,266,192.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	1,304,733.	1,266,192.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,304,733.
2	Enter amount from Part I, line 27a	2	-38,541.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,266,192.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,266,192.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 9			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	39,047.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	111,856.	1,287,669.	0.086867
2008	124,037.	1,524,426.	0.081366
2007	214,867.	1,752,663.	0.122595
2006	155,120.	1,749,125.	0.088684
2005	175,135.	1,751,371.	0.099999

2	**Total** of line 1, column (d)	2	0.479511
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.095902
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,349,169.
5	Multiply line 4 by line 3	5	129,388.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	623.
7	Add lines 5 and 6	7	130,011.
8	Enter qualifying distributions from Part XII, line 4	8	100,812.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary — see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	1,245.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,245.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,245.
6 Credits/Payments:				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	657.		
b Exempt foreign organizations — tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	657.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	588.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ►	**Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► N/A			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► CLAIRE DOHERTY Telephone no ► (503) 645-8935

Located at ► 4804 NW BETHANY BLVD I-2 #267 PORTLAND OR ZIP + 4 ► 97229

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CLAIRE M. DOHERTY 4804 NW BETHANY BLVD I-2 #267 PORTLAND, OR 97229	TRUSTEE 5.00	0.	0.	0.
NATT A. MCDOUGALL 4804 NW BETHANY BLVD I-2 #267 PORTLAND, OR 97229	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE TRUST CARRIED OUT ITS CHARITABLE PROGRAMS THROUGH GRANTS TO OTHER ORGANIZATIONS.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	1,306,501.
b Average of monthly cash balances		1b	63,214.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	1,369,715.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	1,369,715.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	20,546.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,349,169.
6 **Minimum investment return.** Enter 5% of line 5		6	67,458.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	67,458.
2a Tax on investment income for 2010 from Part VI, line 5	2a 1,245.		
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	1,245.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	66,213.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	66,213.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	66,213.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	100,812.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,812.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	100,812.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					66,213.
2 Undistributed income, if any, as of the end of 2010:					
a Enter amount for 2009 only				0.	
b Total for prior years. 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005	88,403.				
b From 2006	69,518.				
c From 2007	130,038.				
d From 2008	49,087.				
e From 2009	48,096.				
f **Total** of lines 3a through e		385,142.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► $ 100,812.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2010 distributable amount					66,213.
e Remaining amount distributed out of corpus		34,599.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		419,741.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		88,403.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		331,338.			
10 Analysis of line 9					
a Excess from 2006	69,518.				
b Excess from 2007	130,038.				
c Excess from 2008	49,087.				
d Excess from 2009	48,096.				
e Excess from 2010	34,599.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test – enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include·

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			► **3a**	99,680.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	34,410.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	39,047.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISC INCOME			18	318.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				73,775.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 73,775.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions·			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Claire Doherty | 5-15-2011 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
SHELLY S. DAVIS	Shelly S Davis	5/12/11		N/A
Firm's name ▶ MANZER & DAVIS, LLP			Firm's EIN ▶ N/A	
Firm's address ▶ 9700 SW CAPITOL HWY STE 130 PORTLAND, OR 97219			Phone no (503) 246-7156	

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MISC INCOME	$ 318.	$ 318.	
TOTAL	$ 318.	$ 318.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANZER & DAVIS, LLP	$ 2,016.	$ 1,008.		$ 1,008.
TOTAL	$ 2,016.	$ 1,008.		$ 1,008.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	$ 10,216.	$ 10,216.		
TOTAL	$ 10,216.	$ 10,216.		$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OREGON FILING FEE	$ 155.	$ 155.		
TOTAL	$ 155.	$ 155.		$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	$ 45.	$ 23.		$ 22.
POSTAGE (mail box rent)	204.	102.		102.
TOTAL	$ 249.	$ 125.		$ 124.

STATEMENT 6
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
20000 PV US TREAS NTS 3.875%	COST	$ 19,791.	$ 21,370.
25000 PV US TREAS NTS 4.7500%	COST	25,077.	27,924.
50000 PV US TREAS BDS 6.25%	COST	58,975.	62,844.
25000 PV US TREAS INFLATION INDEX	COST	25,236.	26,668.
25000 PV FED AGRIC MTG CORP MNTS 3.8750%	COST	24,954.	25,550.
25000 PV US TREAS NTS 0.785% 2/28/2011	COST	24,958.	25,026.
25000 PV US TREAS NTS 2.625% 07/31/2014	COST	24,892.	26,147.
25000 FED NAT MTG ASSN NTS 1.125% 9/9/13	COST	25,132.	24,948.
		$ 229,015.	$ 240,477.
	TOTAL	$ 229,015.	$ 240,477.

STATEMENT 7
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
6,417.3733 SH US BANCORP COMMON STOCK	COST	$ 154,936.	$ 174,472.
49 SH PIPER JAFFRAY	COST	1,142.	1,715.
200 SH HONDA MTR LTD	COST	3,194.	7,900.
325 SH ROYAL DUTCH SHELL PLC	COST	16,482.	21,704.
300 SH ABBOTT LABS	COST	14,626.	14,373.
175 SH BECTON DICKINSON & CO	COST	5,273.	14,791.
187 SH CHEVRON CORP	COST	11,233.	17,064.
275 SH COCA COLA CO	COST	12,619.	18,087.
310 CONOCOPHILLIPS	COST	10,358.	21,111.
75 SH COSTCO WHOLESALE CORP	COST	2,105.	5,416.
1,925 SH EPIQ SYSTEMS INC	COST	24,452.	26,430.
1,075 SH GENERAL ELEC CO	COST	24,233.	19,662.
275 SH HELMERICH & PAYNE INC	COST	7,837.	13,332.
825 SH KEYCORP NEW	COST	14,673.	7,301.
775 SH KROGER CO	COST	16,705.	17,329.
275 SH MARSH & MCLENNAN COS INC	COST	7,392.	7,518.
475 SH MICROSOFT CORP	COST	12,348.	13,257.
175 SH PIONEER NATURAL RESOURCES CO	COST	6,988.	15,193.
425 SH PITNEY BOWES IN25	COST	8,278.	10,276.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
75 SH RAYTHEON CO	COST	$ 2,258.	$ 3,475.
300 SH WALMART STORES INC	COST	14,387.	16,179.
250 SH XCEL ENERGY INC	COST	5,771.	5,887.
250 SH BUNGE LIMITED	COST	9,123.	16,380.
281 SH TYCO INTL LTD	COST	11,231.	11,645.
150 SH CHUBB CORP	COST	7,562.	8,946.
156 SH COVIDIEN LTD	COST	5,152.	7,123.
350 SH MOLSON COORS BREWING CO	COST	15,353.	17,567.
156 SH TYCO ELECTRONICS LTD	COST	4,626.	5,522.
275 SH US BANCORP	COST	5,272.	7,417.
59 SH TRANSOCEAN LTD	COST	2,725.	4,101.
250 SH ARCHER DANIELS MIDLAND CO	COST	4,457.	7,520.
50 SH FEDEX CORP	COST	4,027.	4,650.
650 SH INTEL CORP	COST	11,286.	13,669.
300 SH MURPHY OIL CORP	COST	20,730.	22,365.
100 SH PPG INDS INC	COST	6,033.	8,407.
300 SH STATE STR CORP	COST	9,444.	13,902.
550 SH WEATHERFORD INTL LT	COST	5,500.	12,540.
250 SH ZIMMER HLDGS INC	COST	14,040.	13,420.
125 SH SCHLUMBERGER LTD	COST	5,247.	10,437.
325 SH ALLSTATE CORP	COST	12,587.	10,361.
225 SH AMGEN INC	COST	9,773.	12,353.
175 SH NESTLE SA SPNSRD ADR	COST	6,032.	10,294.
225 SH AETNA INC NEW	COST	5,722.	6,865.
225 SH AT&T INC	COST	5,597.	6,611.
850 SH CALLAWAY GOLF CO	COST	5,364.	6,860.
550 SH DELL INC	COST	6,783.	7,453.
125 SH DEVON ENERGY CORP NEW	COST	5,953.	9,814.
925 SH ELECTRONIC ARTS INC	COST	15,858.	15,152.
300 SH JP MORGAN CHASE & CO	COST	6,957.	12,726.
75 SH L-3 COMMUNICATIONS HLDGS INC	COST	5,856.	5,287.
175 SH MCKESSON CORP	COST	6,031.	12,316.
175 SH METLIFE INC	COST	4,543.	7,777.
750 SH NORTHWEST BANCSHARES INC MD	COST	7,500.	8,833.
325 SH PACIFIC CONTL CORP	COST	2,844.	3,269.
100 SH PNC FINL SVCS GROUP INC	COST	3,996.	6,072.
900 SH SYMANTEC CORP	COST	14,190.	15,066.
500 SH VERIZON COMMUNICATIONS INC	COST	13,726.	17,890.
675 SH BANK OF AMERICA CORP	COST	8,573.	9,005.
750 SH CAPITOL FED FINL INC	COST	7,500.	8,933.
175 SH DUN & BRADSTREET	COST	11,865.	14,366.
475 SH FIRST INTST BANCSYSTEM INC	COST	7,306.	7,239.
425 SH GAP INC	COST	7,182.	9,409.
200 SH HWELETT PACKARD CO	COST	8,408.	8,420.
300 SH MORGAN STANLEY	COST	8,092.	8,163.
100 SH NEXTERA ENERGY INC	COST	5,504.	5,199.
1,175 PEOPLES UNITED FINANCIAL INC	COST	14,650.	16,462.
150 SH QUALCOMM INC	COST	4,835.	7,423.
1,800 SH VERIGY LTD	COST	15,152.	23,436.
475 SH MERCK & CO INC	COST	17,263.	17,119.
	TOTAL	$ 774,740.	$ 948,256.

STATEMENT 8
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
50000 PV GNRL ELEC CAP CORP 3.0000%	COST	$ 49,857.	$ 51,202.
25000 PV DOMINION RES INC 5.7% 9/17/2012	COST	26,337.	26,901.
25000 PV WPS RESOURCES CORP 5.375 % 2012	COST	24,555.	26,658.
25000 PV WACHOVIA CORP NEW 5.25% 08/2014	COST	26,167.	26,662.
25000 PV CAROLINA PWR&LT CO 6.5% 7/1/12	COST	27,259.	27,052.
25000 GENL ELEC CAP CORP NTS 2.8% 1/8/13	COST	25,009.	25,558.
25000 PVCMPTR SCIENCES CORP 5.5% 3/15/13	COST	27,022.	26,732.
25000 CONOCOPHILLIPSAUS FDG 5.5% 4/15/13	COST	27,493.	27,413.
	TOTAL	$ 233,699.	$ 238,178.

STATEMENT 9
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	425 BANK AMER CORP	PURCHASED	6/29/2010	9/28/2010
2	225 BIG LOTS INC	PURCHASED	10/19/2010	12/03/2010
3	650 DELL INC	PURCHASED	VARIOUS	9/28/2010
4	120.0199 FRONTIER COMM CORP	PURCHASED	VARIOUS	7/19/2010
5	475 GAMESTOP CORP	PURCHASED	VARIOUS	3/04/2010
6	325 NEXTERA ENERGY INC	PURCHASED	VARIOUS	8/24/2010
7	575 NOKIA CORP SPNSRD ADR	PURCHASED	12/14/2009	6/08/2010
8	125 QUALCOMM INC	PURCHASED	VARIOUS	9/22/2010
9	225 TRIQUINT SEMICONDUCTOR INC	PURCHASED	VARIOUS	9/24/2010
10	175 UMPQUA HLDGS CORP	PURCHASED	8/13/2009	1/07/2010
11	325 UMPQUA HLDGS CORP	PURCHASED	8/13/2009	1/08/2010
12	225 UMPQUA HLDGS CORP	PURCHASED	2/03/2010	4/15/2010
13	85 UMPQUA HLDGS CORP	PURCHASED	2/03/2010	4/19/2010
14	682 UMPQUA HLDGS CORP	PURCHASED	2/03/2010	4/26/2010
15	225 VERIZON COMMUNICATIONS	PURCHASED	12/04/2009	8/23/2010
16	125 WASHINGTON BKG CO	PURCHASED	VARIOUS	4/19/2010
17	150 WELLPOINT INC	PURCHASED	11/20/2009	3/31/2010
18	275 ZENITH NATL INS CORP	PURCHASED	VARIOUS	2/18/2010
19	300 ADTRAN INC	PURCHASED	12/16/2004	2/19/2010
20	25,000 BOEING CAP CORP 7.375% 09/27/10	PURCHASED	10/04/2007	9/27/2010
21	75 FEDEX CORP	PURCHASED	VARIOUS	4/15/2010
22	25,000 FNMA NTS 2.875% 10/12/10	PURCHASED	9/11/2008	10/12/2010
23	25,000 GENL ELEC CAP CORP 7.375% 1/19/10	PURCHASED	9/21/2006	1/19/2010
24	125 HONDA MTR LTD SPNSRD ARD	PURCHASED	4/22/2003	1/13/2010
25	400 INTEL CORP	PURCHASED	VARIOUS	4/16/2010
26	625 LAWSON SOFTWARE INC	PURCHASED	1/04/2007	4/14/2010
27	1,100 LAWSON SOFTWARE INC	PURCHASED	1/04/2007	4/15/2010
28	450 LAWSON SOFTWARE INC	PURCHASED	1/04/2007	9/27/2010
29	1,025 LAWSON SOFTWARE INC	PURCHASED	VARIOUS	9/27/2010
30	500 MIRCOSOFT CORP	PURCHASED	6/03/2003	4/16/2010
31	75 PIONEER NAT RES CO	PURCHASED	6/06/2006	6/16/2010
32	400 PITNEY BOWES INC	PURCHASED	VARIOUS	9/28/2010
33	150 PORTLAND GENERAL ELECTRIC CO	PURCHASED	3/05/2009	5/25/2010
34	25,000 SEMPRA ENERGY 7.950% 3/01/10	PURCHASED	8/12/2002	3/01/2010
35	25,000 SIMON PPTY GROUP LP 4.600% 6/15/10	PURCHASED	2/07/2008	6/15/2010
36	275 STARBUCKS CORP	PURCHASED	6/30/2008	1/21/2010

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
37	25,000 TEXTRON FIN CORP NTS 5.125% 11/01/10	PURCHASED	3/19/2008	11/01/2010
38	200 TRIQUINT SEMICONDUCTOR INC	PURCHASED	1/16/2009	9/22/2010
39	625 TRIQUINT SEMICONDUCTOR INC	PURCHASED	1/16/2009	9/24/2010
40	125 US BANCORP	PURCHASED	6/27/2007	4/06/2010
41	150 WEYERHAEUSER CO	PURCHASED	11/05/2003	7/13/2010
42	1,100 XCEL ENERGY INC	PURCHASED	VARIOUS	8/24/2010
43	400 ZENITH NATL INS CORP	PURCHASED	VARIOUS	2/18/2010
44	50 ZIMMER HLDGS INC	PURCHASED	6/26/2008	3/11/2010
45	LITIGATION PROCEEDS	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	5,612.		6,230.	-618.				$ -618.
2	6,744.		7,507.	-763.				-763.
3	8,206.		8,753.	-547.				-547.
4	877.		965.	-88.				-88.
5	8,430.		11,197.	-2,767.				-2,767.
6	17,721.		15,597.	2,124.				2,124.
7	5,372.		7,430.	-2,058.				-2,058.
8	5,350.		4,023.	1,327.				1,327.
9	2,026.		1,459.	567.				567.
10	2,446.		1,706.	740.				740.
11	4,537.		3,169.	1,368.				1,368.
12	3,164.		2,475.	689.				689.
13	1,187.		935.	252.				252.
14	10,718.		7,502.	3,216.				3,216.
15	6,624.		6,872.	-248.				-248.
16	1,604.		1,126.	478.				478.
17	9,686.		7,810.	1,876.				1,876.
18	10,375.		5,322.	5,053.				5,053.
19	6,971.		5,713.	1,258.				1,258.
20	25,000.		26,759.	-1,759.				-1,759.
21	7,284.		6,314.	970.				970.
22	25,000.		25,025.	-25.				-25.
23	25,000.		26,646.	-1,646.				-1,646.
24	4,525.		2,003.	2,522.				2,522.
25	9,590.		6,960.	2,630.				2,630.
26	4,919.		4,385.	534.				534.
27	8,669.		7,718.	951.				951.
28	3,677.		3,157.	520.				520.
29	8,393.		5,569.	2,824.				2,824.
30	15,367.		12,391.	2,976.				2,976.
31	5,387.		2,995.	2,392.				2,392.
32	8,443.		13,617.	-5,174.				-5,174.
33	2,755.		2,115.	640.				640.
34	25,000.		25,337.	-337.				-337.
35	25,000.		24,955.	45.				45.
36	6,562.		4,387.	2,175.				2,175.
37	25,000.		25,499.	-499.				-499.
38	1,662.		408.	1,254.				1,254.
39	5,629.		1,275.	4,354.				4,354.
40	3,360.		4,145.	-785.				-785.
41	6,162.		8,781.	-2,619.				-2,619.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
42	24,335.		10,177.	14,158.				$ 14,158.
43	15,090.		15,082.	8.				8.
44	2,818.		3,401.	-583.				-583.
45	1,662.		0.	1,662.				1,662.
							TOTAL	$ 39,047.

STATEMENT 10
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	CLAIRE M. DOHERTY
CARE OF:	
STREET ADDRESS:	4804 NW BETHANY BLVD. SUITE I-2 #267
CITY, STATE, ZIP CODE:	PORTLAND, OR 97229
TELEPHONE:	(503) 645-8935
FORM AND CONTENT:	GRANT APPLICATION NAME & ADDRESS OF ORGANIZATION & CONTACT PERSON LIST OF BOARD OF DIRECTORS 501(C)(3) DOCUMENTATION NARRATIVE PROPOSAL OF PROJECT INCLUDING DETAIL BUDGET MOST RECENT ANNUAL REPORT
SUBMISSION DEADLINES:	END OF EACH CALENDAR QUARTER
RESTRICTIONS ON AWARDS:	NONE

STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
STORE TO DOOR PO BOX 4665 PORTLAND, OR 97208	N/A		PROVIDE ASSISTANCE WITH BASIC NEEDS TO THE HOMEBOUND ELDERLY.	$ 1,000.
LOAVES AND FISHES PO BOX 19477 PORTLAND, OR 97280	N/A		MEALS ON WHEELS PROGRAM FOR THE HOMEBOUND ELDERLY.	2,000.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
PROV MILWAUKIE HOSPITAL 10150 SE 32ND MILWAUKIE, OR 97222	N/A		CAPITAL CAMPAIGN FOR WOMEN & CHILDREN'S FUND. FINAL INSTALLMENT OF THREE YEAR PLEDGE.	$ 10,000.
CATHOLIC CHARITIES 213 SE 12TH STREET PORTLAND, OR 97214	N/A		CAPITAL CAMPAIGN FOR CENTER FOR HOPE. THIRD INSTALLMENT OF FIVE YEAR PLEDGE.	20,000.
JESUIT HIGH SCHOOL 9000 SW BEAVERTON-HILLSDALE HWY PORTLAND, OR 97225	N/A		CAPITAL CAMPAIGN FOR CENTER FOR MATH AND SCIENCE. FINAL INSTALLMENT OF TWO YEAR PLEDGE.	12,500.
ST JUAN DIEGO CHURCH 1280 NW SALTZMAN RD PORTLAND, OR 97229	N/A		CAPITAL CAMPAIGN FOR NEW CHURCH. SECOND INSTALLMENT OF FIVE YEAR PLEDGE.	10,000.
VALLEY CATHOLIC SCHOOL 4440 SW 148TH BEAVERTON, OR 97007	N/A		CAPITAL CAMPAIGN FOR EDUCATION CENTER FOR GRADES K THRU 8. SECOND INSTALLMENT OF FIVE YEAR PLEDGE.	5,000.
PROVIDENCE CENTER 2635 NORTH 4TH ST PHILADELPHIA, PA 19133	N/A		PROVIDE AFTER SCHOOL EDUCATION PROGRAM TO CHILDREN LIVING IN POVERTY.	4,000.
NW CATHOLIC COUNSELING 8383 NE SANDY BLVD PORTLAND, OR 97220	N/A		COUNSELING TO LOW INCOME FAMILIES IN NEED.	4,000.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
DE LA SALLE HIGH SCHOOL 7528 N FENWICK AVENUE PORTLAND, OR 97217			GENERAL SUPPORT GRANT WITH GOAL OF INCREASING ENROLLMENT, THERBY BECOMING SELF-SUSTAINING. FIRST INSTALLMENT OF THREE YEAR PLEDGE.	$ 5,000.
ST MARY'S ACADEMY 1615 SW 5TH AVENUE PORTLAND, OR 97201			FINANACIAL AID GRANT FOR STUDENTS.	10,000.
METROPOLITAN FAMILY SERVICES 1808 SE BELMONT STREET PORTLAND, OR 97214			PROJECT LINKAGE SUPPORT GRANT CONNECTING VOLUNTEERS WITH SENIORS IN NEED OF ASSISTANCE TO CONTINUE LIVING INDEPENDENTLY.	5,000.
ST JOHN THE APOSTLE SCHOOL 516 5TH STREET OREGON CITY, OR 97045			UPDATE TECHNOLOGY IN THE CLASSROOMS.	5,680.
VOLUNTEERS OF AMERICA 3910 SE STARK PORTLAND, OR 97214			SUPPORT GRANT TO CAREGIVERS RELIEF FUND.	3,000.
SISTERS OF THE ROAD 133 NW 6TH AVENUE PORTLAND, OR 97209			SUPPORT GRANT FOR MEALS TO THE POOR AND HOMELESS IN DOWNTOWN PORTLAND, OR.	2,500.
			TOTAL	$ 99,680.