Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation MARIE LAMFROM CHARITABLE FOUNDATION	A Employer identification number 93-1254171
Number and street (or P O box number if mail is not delivered to street address) / Room/suite 2040 8TH AVENUE, SUITE 202	B Telephone number (503)722-3490
City or town, state, and ZIP code WEST LINN, OR 97068	C If exemption application is pending, check here ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 6,883,588. J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,000,000.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	57,175.	57,175.		STATEMENT 1
	4 Dividends and interest from securities	76,564.	76,564.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	54,227.			
	b Gross sales price for all assets on line 6a 1,133,702.				
	7 Capital gain net income (from Part IV, line 2)		54,227.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	36.	36.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	2,188,002.	188,002.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	4,500.	2,250.		2,250.
	c Other professional fees STMT 5	44,604.	34,602.		10,002.
	17 Interest				
	18 Taxes STMT 6	1,565.	0.		1,565.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	3,405.	1,703.		1,702.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	54,074.	38,555.		15,519.
	25 Contributions, gifts, grants paid	271,350.			271,350.
	26 **Total expenses and disbursements.** Add lines 24 and 25	325,424.	38,555.		286,869.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,862,578.			
	b **Net investment income** (if negative, enter -0-)		149,447.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	359,865.	962,983.	962,983.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	0.	366.	366.
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	2,746,045.	3,025,688.	3,025,688.
	c Investments - corporate bonds STMT 9	1,203,307.	2,326,121.	2,326,121.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	244,440.	568,430.	568,430.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	4,553,657.	6,883,588.	6,883,588.
Liabilities	17 Accounts payable and accrued expenses	5.	0.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	5.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,553,652.	6,883,588.	
	30 **Total net assets or fund balances**	4,553,652.	6,883,588.	
	31 **Total liabilities and net assets/fund balances**	4,553,657.	6,883,588.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,553,652.
2 Enter amount from Part I, line 27a	2	1,862,578.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	467,358.
4 Add lines 1, 2, and 3	4	6,883,588.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,883,588.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	229,729.		208,415.	21,314.
b	903,232.		871,060.	32,172.
c	741.			741.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				21,314.
b				32,172.
c				741.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 54,227.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,701,546.	4,555,996.	.373474
2008	735,932.	5,895,477.	.124830
2007	701,891.	6,164,650.	.113857
2006	688,276.	6,170,923.	.111535
2005	884,834.	5,656,490.	.156428

2	Total of line 1, column (d)	2	.880124
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.176025
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,727,869.
5	Multiply line 4 by line 3	5	832,223.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,494.
7	Add lines 5 and 6	7	833,717.
8	Enter qualifying distributions from Part XII, line 4	8	286,869.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,989.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	2,989.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,989.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 426.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	426.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	12.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,575.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JACKI GALLO Telephone no. ▶ (503)722-3490

Located at ▶ 2040 8TH AVENUE, SUITE 202, WEST LINN, OR ZIP+4 ▶ 97068

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes [X] No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID C. BANY 2040 8TH AVENUE, SUITE 202 WEST LINN, OR 97068	TRUSTEE 0.00	0.	0.	0.
SARAH A. BANY 2040 8TH AVENUE, SUITE 202 WEST LINN, OR 97068	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,799,867.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,799,867.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,799,867.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	71,998.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,727,869.
6	**Minimum investment return.** Enter 5% of line 5	6	236,393.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	236,393.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a 2,989.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	2,989.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	233,404.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	233,404.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	233,404.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	286,869.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	286,869.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	286,869.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				233,404.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 626,295.				
b From 2006 405,960.				
c From 2007 400,036.				
d From 2008 443,760.				
e From 2009 1,400,794.				
f **Total** of lines 3a through e	3,276,845.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 286,869.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				233,404.
e Remaining amount distributed out of corpus	53,465.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,330,310.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	626,295.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	2,704,015.			
10 Analysis of line 9:				
a Excess from 2006 405,960.				
b Excess from 2007 400,036.				
c Excess from 2008 443,760.				
d Excess from 2009 1,400,794.				
e Excess from 2010 53,465.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 12				
Total			▶ 3a	271,350.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	57,175.	
4 Dividends and interest from securities			14	76,564.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	36.	
8 Gain or (loss) from sales of assets other than inventory			18	54,227.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		188,002.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 188,002.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

023621
12-07-10

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 4/20/11 Title: Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CAROL WACHTER	CWachter	3·21·11		P00450440

Firm's name ▶ DELOITTE TAX LLP — Firm's EIN ▶ 86-1065772

Firm's address ▶ 111 SW FIFTH AVENUE, SUITE 3900 PORTLAND, OR 97204 — Phone no. (503) 222-1341

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	Employer identification number
MARIE LAMFROM CHARITABLE FOUNDATION	93-1254171

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: MARIE LAMFROM CHARITABLE FOUNDATION

Employer identification number: 93-1254171

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GERT BOYLE 19796 S.W. WILDWOOD DRIVE WEST LINN, OR 97068	$ 2,000,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

MARIE LAMFROM CHARITABLE FOUNDATION
EIN 93-1254171

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
10/25/2005	1/22/2010	75.00	Goldman Sachs Group	9,280 81		11,688 39		2,407.58
3/31/2009	1/22/2010	110 00	Goldman Sachs Group	11,844.34		17,142.98	5,298.64	
5/21/2008	1/22/2010	100.00	Amazon.com	7,984.57		12,507.07		4,522.50
7/16/2008	1/22/2010	390.00	XTO Energy	22,350 64		17,999 03		(4,351.61)
3/20/2009	1/22/2010	450.00	XTO Energy	14,711.09		20,768.11	6,057.02	
1/25/2008	1/22/2010	400.00	JPMorgan Chase	17,665.30		15,929.16		(1,736.14)
3/31/2009	1/22/2010	200.00	JPMorgan Chase	5,353.79		7,964.58	2,610.79	
10/26/2005	3/1/2010	25,000 00	Honeywell International 7.500% Due 03-01-10	27,572 50	(2,572 50)	25,000.00		-
6/1/2007	3/8/2010	150.00	Boeing	15,091.31		10,130.45		(4,960.86)
3/18/2008	3/8/2010	50.00	Boeing	3,813.08		3,376.82		(436 26)
5/8/2008	3/8/2010	275.00	Covidien Ltd	13,562.67		13,779.92		217 25
9/1/2005	3/8/2010	560.00	Cisco Systems	9,913.97		14,551.98		4,638 01
12/8/2008	3/8/2010	500.00	Microsoft	10,397.56		14,366 86		3,969 30
10/16/2003	3/8/2010	20 00	Praxair	672.99		1,593.70		920 70
9/12/2003	3/8/2010	180 00	Praxair	5,724.87		14,343.34		8,618 47
5/19/2009	3/8/2010	270.00	Thermo Fisher Scientific	9,614.79		13,531.91	3,917.12	
12/8/2008	3/15/2010	200.00	Johnson & Johnson	11,640.76		12,832.42		1,191.66
3/20/2009	3/15/2010	670.00	Waste Management	17,077.24		22,327.35	5,250 11	
9/1/2005	3/26/2010	40 00	Google	11,451.53		22,408.46		10,956.93
9/18/2009	3/26/2010	700 00	Chesapeake Energy	19,435 37		15,539 18	(3,896 19)	
1/4/2006	3/31/2010	260.00	Cognizant Tech Solutions	6,601.57		13,321.28		6,719.71
1/4/2008	3/31/2010	150 00	John Deere	13,711.97		9,049.18		(4,662.79)
8/30/2007	3/31/2010	60 00	John Deere	3,946.99		3,619.67		(327 32)
1/4/2008	3/31/2010	130.00	EOG Resources	11,841.69		12,130.50		288 81
3/9/2005	3/31/2010	60.00	L-3 Communications Holdings	4,555.11		5,529.93		974 82
5/19/2005	3/31/2010	80.00	L-3 Communications Holdings	5,440.67		7,373.24		1,932 57
7/12/2007	3/31/2010	175.00	MetLife	11,340.63		7,533 83		(3,806 80)
9/24/2008	3/31/2010	125 00	MetLife	6,826 97		5,381 30		(1,445 67)
8/14/2006	3/31/2010	190.00	United Technologies	11,554.73		14,077.60		2,522.87
1/7/2009	4/27/2010	400.00	Transocean	21,874.91		34,430 78		12,555 87
4/27/2009	4/27/2010	250 00	Travelers Companies	10,175.23		12,900 35	2,725 12	
3/26/2009	4/27/2010	250.00	Travelers Companies	9,927.23		12,900 36		2,973.13
3/28/2006	4/30/2010	25,000 00	U S Treasury Notes	25,964.53	(894 33)	25,398.44		328.24

			5.750% Due 08-15-10					
11/9/2005	5/7/2010	365 00	CVS Caremark	9,923.61		12,777.51		2,853.90
7/6/2004	5/25/2010	23,000 00	Estee Lauder	24,677 62	(1,259.02)	24,945.05		1,526.45
			6.000% Due 01-15-12					
11/24/2009	5/27/2010	100 00	MasterCard	23,743.07		20,869.16	(2,873 91)	
3/18/2008	5/27/2010	300 00	Northern Trust	20,367.13		15,462.52		(4,904.61)
3/20/2009	5/27/2010	400.00	Northern Trust	23,167.55		20,616.70		(2,550.85)
1/4/2008	6/17/2010	250 00	Albemarle	10,000.97		10,666.61		665.63
11/29/2007	6/17/2010	125.00	Becton Dickinson	10,188 78		8,962.39		(1,226.39)
8/30/2007	6/17/2010	100 00	Raytheon	5,921.59		5,292.99		(628.60)
3/31/2009	6/17/2010	75.00	Raytheon	2,957 10		3,969 75		1,012.65
10/16/2003	6/17/2010	160.00	Exxon Mobil	6,176.20		9,946 24		3,770.04
5/30/2007	6/17/2010	65.00	IBM	6,939 77		8,492.33		1,552.56
11/29/2007	6/17/2010	300.00	Qualcomm	12,354 29		10,686.16		(1,668.13)
9/1/2005	6/17/2010	200.00	Schlumberger	8,618.66		12,215 04		3,596.38
2/1/2007	6/17/2010	200.00	Stericycle	7,719.09		12,981.43		5,262.34
4/27/2010	6/21/2010	170.00	Baker Hughes	9,028 34		7,516 99	(1,511.35)	
1/19/2006	6/21/2010	235 00	Bank of New York Mellon	8,051.70		6,228 08		(1,823.62)
5/8/2008	6/21/2010	240.00	Covidien Ltd	11,836.52		10,361.63		(1,474.89)
9/1/2005	6/21/2010	100 00	Quest Diagnostics	5,025.32		5,285.61		260 29
12/9/2004	6/21/2010	40.00	Quest Diagnostics	1,920.66		2,114.25		193.59
9/24/2008	6/21/2010	425 00	Oracle	8,551.83		9,855.56		1,303.73
10/16/2003	6/21/2010	300 00	Sysco	9,764 97		9,306.19		(458.78)
11/6/2007	7/1/2010	-	Frontier Communications	0.59		0.36		(0.23)
5/19/2005	7/8/2010	270.00	L-3 Communications Holdings	18,362.28		19,864.90		1,502.62
5/19/2005	7/8/2010	760 00	Amdocs Limited	21,755.11		21,172.19		(582.92)
9/24/2008	7/13/2010	175 00	Monsanto	19,722.64		9,090.47		(10,632.17)
3/20/2009	7/13/2010	200.00	Monsanto	16,039.83		10,389.11		(5,650.72)
8/30/2007	7/14/2010	200.00	John Deere	13,156 63		11,862.12		(1,294.51)
3/17/2006	8/1/2010	25,000 00	Alcoa	27,026.25	(2,026.25)	25,000.00		-
			7.375% Due 08-01-10					
2/14/2008	8/2/2010	290 00	Research in Motion	28,093.66		16,432.52		(11,661.14)
2/1/2007	8/2/2010	850.00	Staples	21,861.10		17,700.25		(4,160.85)
3/20/2009	8/2/2010	800 00	Staples	13,585 95		16,659.05		3,073.10
11/6/2007	8/5/2010	216.00	Frontier Communications	2,455 31		1,621.35		(833.96)
11/24/2009	8/5/2010	96.00	Frontier Communications	807.28		720.77	(86.51)	
9/17/2004	8/15/2010	25,000 00	Emerson Electric	28,953 00	(3,953.00)	25,000.00		-
			7.125% Due 08-15-10					
5/20/2004	8/15/2010	25,000 00	Emerson Electric	28,111.75	(3,111.75)	25,000.00		-
			7.125% Due 08-15-10					
3/23/2006	8/15/2010	25,000.00	Home Depot	24,468.50	531.50	25,000 00		-
			4 625% Due 08-15-10					
3/26/2009	9/2/2010	700 00	Comcast Class A	10,044 87		12,587.12		2,542.25

1/4/2008	9/2/2010	120.00	EOG Resources	10,930 79		10,687.13		(243 66)
1/4/2008	9/2/2010	180 00	Albemarle	7,200.70		7,610.86		410.16
3/18/2008	9/14/2010	275 00	Boeıng	20,971 95		17,293.21		(3,678.74)
3/20/2009	9/14/2010	25.00	Boeing	823.10		1,572.11		749.01
11/9/2005	9/14/2010	260 00	CVS Caremark	7,068.87		7,598.88		530 01
8/2/2010	9/14/2010	240.00	Avon Products	7,597.23		7,366.37	(230 86)	
10/16/2003	9/14/2010	300 00	Sysco	9,764.97		8,627 62		(1,137 35)
9/12/2003	9/14/2010	100 00	Sysco	3,243.98		2,875.88		(368.10)
9/18/2009	10/12/2010	1,500.00	Hudson City Bancorp	20,226 65		17,946.05		(2,280 60)
9/21/2005	10/22/2010	30.00	Apple	1,582.17		9,275 29		7,693.12
10/9/2009	10/22/2010	80.00	American Tower	2,931.21		4,015.78		1,084 57
9/30/2009	10/22/2010	150.00	iShares MSCI EAFE Index ETF	8,228.92		8,607.05		378.13
1/19/2006	10/22/2010	150.00	Emerson Electric	5,859.49		8,174 51		2,315.02
3/31/2010	10/22/2010	180.00	ıShares MSCI Pacific Ex Japan ETF	7,764.81		8,244 09	479.28	
12/30/2003	10/22/2010	50.00	PepsiCo	2,336.49		3,266.35		929 86
9/12/2003	10/22/2010	30 00	PepsiCo	1,353 59		1,959.81		606 22
3/31/2010	10/22/2010	175.00	Vanguard MSCI Emerging Markets ET	7,395.00		8,192.52	797.52	
3/8/2010	10/22/2010	75.00	Vanguard MSCI Emerging Markets ET	3,092.32		3,511.08	418.76	
6/6/2003	10/22/2010	150 00	Costco Wholesale	5,363.34		9,555.16		4,191.82
5/27/2010	10/22/2010	100 00	VISA Class A	7,414.86		7,954 22	539.36	
1/4/2008	10/22/2010	150.00	Edison Internatıonal	7,948 82		5,366.66		(2,582.16)
3/26/2010	11/9/2010	400.00	Gılead Sciences	18,108.87		15,430.75	(2,678.12)	
3/31/2010	12/15/2010	100.00	PowerShares Emerg Markets Infrastruc	4,499.65		5,253.63	753 98	
1/22/2010	12/15/2010	100.00	PowerShares Emerg Markets Infrastruc	4,201.91		5,253.64	1,051 72	
3/31/2010	12/15/2010	120.00	ıShares MSCI Pacific Ex Japan ETF	5,176.54		5,614.31	437.77	
3/8/2010	12/15/2010	505.00	ıShares MSCI Pacific Ex Japan ETF	21,372.86		23,626.88	2,254.02	
TOTAL GAINS							32,591 23	113,741.89
TOTAL LOSSES							(11,276.94)	(81,570.46)
				1,092,760 04	(13,285.35)	1,132,960 41	21,314 29	32,171.43

TOTAL REALIZED GAIN/LOSS 53485.72

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	56,764.
CHARLES SCHWAB, ACCRUED INTEREST PAID	<12,835.>
CHARLES SCHWAB, ORIGINAL ISSUE DISCOUNT	595.
CHARLES SCHWAB, US GOVT ACCRUED INTEREST PAID	<313.>
CHARLES SCHWAB, US GOVT INTEREST	12,960.
IRS INTEREST	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	57,175.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	77,305.	741.	76,564.
TOTAL TO FM 990-PF, PART I, LN 4	77,305.	741.	76,564.

FORM 990-PF	OTHER INCOME	STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION PROCEEDS	36.	36.	
TOTAL TO FORM 990-PF, PART I, LINE 11	36.	36.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTANT FEES	4,500.	2,250.		2,250.
TO FORM 990-PF, PG 1, LN 16B	4,500.	2,250.		2,250.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANT FEES	20,004.	10,002.		10,002.
SCHWAB FEES	24,600.	24,600.		0.
TO FORM 990-PF, PG 1, LN 16C	44,604.	34,602.		10,002.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,010.	0.		1,010.
STATE TAXES	555.	0.		555.
TO FORM 990-PF, PG 1, LN 18	1,565.	0.		1,565.

FORM 990-PF — OTHER EXPENSES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LIABILITY INSURANCE	1,193.	597.		596.
COMPUTER SUPPORT	262.	131.		131.
DUES AND SUBSCRIPTIONS	1,950.	975.		975.
TO FORM 990-PF, PG 1, LN 23	3,405.	1,703.		1,702.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED: STOCK	3,025,688.	3,025,688.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,025,688.	3,025,688.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED: BONDS	2,326,121.	2,326,121.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,326,121.	2,326,121.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	COST	568,430.	568,430.
TOTAL TO FORM 990-PF, PART II, LINE 13		568,430.	568,430.

FORM 990-PF PART XV - LINE 1A STATEMENT 11
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

DAVID C. BANY
SARAH A. BANY

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CALDERA 224 NW 13TH AVE, SUITE PORTLAND, OR 97209	NONE ARTS/CULTURE	PUBLIC CHARITY	3,000.
CHESS FOR SUCCESS 1200 NW NAITO PARKWAY, SUITE 270 PORTLAND, OR 97209-2890	NONE EDUCATION	PUBLIC CHARITY	20,000.
CHILDREN'S CANCER ASSOCIATION 433 NW 4TH AVE, SUITE 100 PORTLAND, OR 97209	NONE HEALTH	PUBLIC CHARITY	10,000.
CHILDREN'S HEALING ART PROJECT 25 NW 23RD PLACE, SUITE 6 BOX 155 PORTLAND, OR 97210	NONE ARTS/CULTURE	PUBLIC CHARITY	12,500.
DRESS FOR SUCCESS OREGON 6312 SW CAPITOL HWY #432 PORTLAND, OR 97329	NONE WELFARE	PUBLIC CHARITY	5,000.
GIRL SCOUTS - COLUMBIA RIVER COUNCIL, INC. 9620 SW BARBUR BOULEVARD PORTLAND, OR 97219	NONE WELFARE	PUBLIC CHARITY	15,100.
HARRISON PARK SCHOOL - BACKPACK PROJECT 2225 SE 87TH AVE PORTLAND, OR 97216	NONE EDUCATION	ACADEMIC INST.	500.
MAKE A WISH FOUNDATION OF OREGON 2000 SW 1ST AVE PORTLAND, OR 97201	NONE HEALTH	PUBLIC CHARITY	12,500.

MEDICAL TEAMS INTERNATIONAL P.O. BOX 10 PORTLAND, OR 97207	NONE WELFARE	PUBLIC CHARITY	50,000.
MULTNOMAH EDUCATION SERVICE DISTRICT P.O. BOX 301039 PORTLAND, OR 97294-9039	NONE EDUCATION	PUBLIC CHARITY	5,000.
OREGON CHILDREN'S FOUNDATION DBA SMART 219 NW 12TH AVE, SUITE 203 PORTLAND, OR 97209	NONE EDUCATION	PUBLIC CHARITY	5,000.
OREGON FOOD BANK P.O. BOX 55370 PORTLAND, OR 97238	NONE WELFARE	PUBLIC CHARITY	25,000.
OREGON LIONS SIGHT AND HEARING FOUNDATION 1410 SW MORRISON PORTLAND, OR 97205	NONE HEALTH	PUBLIC CHARITY	37,500.
OREGON ZOO FOUNDATION 4001 SW CANYON RD PORTLAND, OR 97221	NONE CIVIC	PUBLIC CHARITY	5,000.
OUTSIDE IN 1132 SW 13TH AVE PORTLAND, OR 97205	NONE WELFARE	PUBLIC CHARITY	6,000.
PARKROSE UNITED METHODIST CHURCH 11111 NORTHEAST KNOTT STREET PORTLAND, OR 97220-1702	NONE WELFARE	PUBLIC CHARITY	250.
PORTLAND YOUTH PHILHARMONIC ASSOCIATION 421 SW 6TH AVE, SUITE 1350 PORTLAND, OR 97204	NONE ARTS/CULTURE	PUBLIC CHARITY	5,000.
SHRINERS HOSPITALS FOR CHILDREN 3101 SW SAM JACKSON PK RD PORTLAND, OR 97239	NONE HEALTH	PUBLIC CHARITY	6,000.

SISTERS OF THE ROAD, INC. 133 NW SIXTH AVENUE PORTLAND, OR 97209	NONE WELFARE	PUBLIC CHARITY	5,000.
SPOTLIGHT THEATRE OF PLEASANT HILL 35575 ZEPHYR WAY PLEASANT HILL, OR 97455-9765	NONE ARTS/CULTURE	PUBLIC CHARITY	2,500.
STAND FOR CHILDREN LEADERSHIP CENTER 516 SE MORRISON ST, SUITE 420 PORTLAND, OR 97214	NONE EDUCATION	PUBLIC CHARITY	8,000.
THE CANDLELIGHTERS FOR CHILDREN P.O. BOX 2277 PORTLAND, OR 92208	NONE WELFARE	PUBLIC CHARITY	10,000.
THE PARK ACADEMY 17600 PACIFIC HWY #A LAKE OSWEGO, OR 97035	NONE EDUCATION	ACADEMIC INST.	5,000.
THE YOUNG PEOPLE'S THEATRE PROJECT P.O. BOX 25015 PORTLAND, OR 97298	NONE ARTS/CULTURE	PUBLIC CHARITY	2,500.
YWCA OF GREATER PORTLAND 111 SW TENTH AVE. PORTLAND, OR 97205	NONE WELFARE	PUBLIC CHARITY	15,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			271,350.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value
Cash	1,702.64
Total Cash	1,702.64

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield
SCHWAB US TREAS MONEY FD SWUXX	983,880 3900	1.0000	983,880.39	0.01%
Total Money Market Funds [Sweep]			983,880.39	
Total Cash and Money Market Funds [Sweep]			985,583.03	

✓	** Cash balance as of 12/31/2010	985,583.03
✓	Outstanding check as of 12/31/2010	< 22,600 >
✓	Adjusted balance as of 12/31/2010	962,983 39

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

CTCK2201-002888 60423

Investment Detail - Fixed Income

Accounting Method
Fixed Income: High Cost

U.S. Treasuries	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
US TREAS NOT 3.625%08/19	**25,000.0000**	**104.4063**	**26,101.58**		**(1,097.42)**	**906.25**
UST NOTE DUE 08/15/19	25,000.0000	108 7960	27,199.00	09/08/10	(1,097.42)	2.51%
CUSIP 912828LJ7						***Accrued Interest: 342.31***
US TREAS NOTE 4%02/14	**45,000.0000**	**108.9063**	**49,007.84**		**5,416.67**	**1,800.00**
DUE 02/15/14	45,000.0000	96 8692	43,591.17	11/22/05	5,416 67	4 45%
CUSIP 912828CA6						***Accrued Interest: 679.89***
US TREAS NOTE 4.25%08/15	**50,000.0000**	**110.6719**	**55,335.95**		**7,414.70**	**2,125.00**
U S T NOTE DUE 08/15/15	50,000.0000	95 8425	47,921.25	08/23/06	7,414.70	4.82%
CUSIP. 912828EE6						***Accrued Interest: 802.65***
US TREAS NT 4%08/18	**25,000.0000**	**108.2969**	**27,074.23**		**(1,070.30)**	**1,000.00**
U S T NOTE DUE 08/15/18	25,000.0000	112.5781	28,144 53	09/08/10	(1,070.30)	2 25%
CUSIP· 912828JH4						***Accrued Interest: 377.72***
US TREAS NT 3.5%05/20	**50,000.0000**	**102.4063**	**51,203.15**		**154.65**	**1,750.00**
UST NOTE DUE 05/15/20	50,000.0000	102.0970	51,048 50	12/22/10	154 65	3 23%
CUSIP 912828ND8						***Accrued Interest: 227.21***
US TREAS NT 4.625%02/17	**50,000.0000**	**112.5156**	**56,257.80**		**5,897.09**	**2,312.50**
U S T NOTE DUE 02/15/17	50,000 0000	100.7214	50,360.71	09/28/07	5,897.09	4 52%
CUSIP 912828GH7						***Accrued Interest: 873.47***
US TREAS NT 4.875%06/12	**50,000.0000**	**106.6094**	**53,304.70**		**431.51**	**2,437.50**
U S T NOTE DUE 06/30/12	50,000.0000	105.7463	52,873.19	12/18/07	431.51	3.49%
CUSIP. 912828GW4						***Accrued Interest: 6.73***
US TREAS NT 5.125%05/16	**50,000.0000**	**115.1563**	**57,578.15**		**5,357.76**	**2,562.50**
DUE 05/15/16	50,000 0000	104.4407	52,220 39	08/30/07	5,357 76	4.50%
CUSIP· 912828FF2						***Accrued Interest: 332.70***

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

CTCK2201-002888 60424

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income High Cost

U.S. Treasuries (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
UST INFL IDX 0.625%04/13	**25,000.0000**	**106.5913**	**26,647.83**		**1,722.78**	**N/A**
INFL INDEX DUE 04/15/13	25,000.0000	99.7002	24,925.05	03/26/09	1,722.78	N/A
CURRENT FACTOR 1.03471						
CUSIP 912828HW3						
UST INFL IDX 2.125%01/19	**25,000.0000**	**112.6871**	**28,171.78**		**1,917.68**	**N/A**
INFL INDEX DUE 01/15/19	25,000.0000	105 0164	26,254.10	04/02/09	1,917.68	N/A
CURRENT FACTOR 1.01864						
CUSIP. 912828JX9						
Total U.S. Treasuries	**395,000.0000**		**430,683.01**		**26,145.12**	**14,893.75**
		Total Cost Basis	404,537.89			

Total Accrued Interest for U.S. Treasuries: 3,642.68

Corporate Bonds	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
ABBOTT LABS 5.125%19	**50,000.0000**	**109.8333**	**54,916.65**		**857.90**	**2,562.50**
NOTES DUE 04/01/19	25,000 0000	106.4430	26,610.75	03/18/10	847.58	4.25%
CALLABLE	25,000 0000	109.7920	27,448.00	12/21/10	10.33	3.73%
CUSIP 002824AU4						
MOODY'S A1 S&P AA						
Cost Basis			*54,058.75*			***Accrued Interest: 640.62***
ANHEUSER BUSCH 5.5%18	**25,000.0000**	**109.7061**	**27,426.53**		**1,830.28**	**1,375.00**
BONDS DUE 01/15/18	25,000.0000	102.3850	25,596.25	05/20/08	1,830.28	5.18%
CALLABLE						
CUSIP 035229DD2						
MOODY'S Baa2 S&P BBB+						***Accrued Interest: 634.03***

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CTCK2201-002888 60425

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: High Cost

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
BECTON DICKINSON 5%19	**25,000.0000**	**108.4699**	**27,117.48**		**1,023.73**	**1,250.00**
NOTES DUE 05/15/19	25,000.0000	104.3750	26,093.75	03/31/10	1,023.73	4 41%
CALLABLE						
CUSIP: 075887AU3						
MOODY'S: A2 S&P AA-						***Accrued Interest: 159.72***
BOEING CAP CORP 6.50%12	**25,000.0000**	**106.1868**	**26,546.70**		**349.70**	**1,625.00**
NOTES DUE 02/15/12	25,000 0000	104.7880	26,197.00	07/23/08	349 70	5.00%
CALLABLE						
CUSIP. 097014AG9						
MOODY'S. A2 S&P: A						***Accrued Interest: 613.89***
CATERPILLAR FINL 5.85%17	**33,000.0000**	**112.2182**	**37,032.01**		**3,102.45**	**1,930.50**
SR NOTES DUE 09/01/17	33,000.0000	102.8168	33,929.56	12/21/07	3,102.45	5.47%
SERIES F						
CUSIP: 14912L3K5						
MOODY'S: A2 S&P A						***Accrued Interest: 643.50***
CHEVRON CORP 3.45%12	**50,000.0000**	**103.2440**	**51,622.00**		**(26.00)**	**1,725.00**
NOTES DUE 03/03/12	50,000.0000	103.2960	51,648 00	12/16/10	(26.00)	0.68%
CALLABLE						
CUSIP 166751AK3						
MOODY'S: Aa1 S&P AA						***Accrued Interest: 565.42***
CISCO SYSTEMS 5.5%16	**50,000.0000**	**114.1541**	**57,077.05**		**6,603.05**	**2,750.00**
NOTES DUE 02/22/16	50,000.0000	100.9480	50,474.00	07/28/08	6,603.05	5.34%
CALLABLE						
CUSIP. 17275RAC6						
MOODY'S. A1 S&P A+						***Accrued Interest: 985.42***

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

CTCK2201-002888 60426

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: High Cost

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
COCA-COLA CO 5.35%17	**25,000.0000**	**112.7718**	**28,192.95**		**712.95**	**1,337.50**
BONDS DUE 11/15/17	25,000.0000	109.9200	27,480.00	03/09/10	712.95	3.84%
TENDER EXP: 11/30, 12/14						
CALLABLE						
CUSIP. 191216AK6						
MOODY'S Aa3 S&P: A+						***Accrued Interest: 170.90***
COLGATE PALMOLIV 4.2%13	**50,000.0000**	**106.8329**	**53,416.45**		**(186.55)**	**2,100.00**
NOTES DUE 05/15/13	50,000.0000	107.2060	53,603 00	12/20/10	(186.55)	1.14%
CALLABLE						
CUSIP: 19416QDL1						
MOODY'S. Aa3 S&P. AA-						***Accrued Interest: 268.33***
DEERE JOHN CAPITAL 7%12	**50,000.0000**	**107.3656**	**53,682.80**		**(242.20)**	**3,500.00**
NT DUE 03/15/12	50,000.0000	107.8500	53,925.00	12/17/07	(242.20)	4.92%
CUSIP 244217BG9						
MOODY'S A2 S&P A						***Accrued Interest: 1,030.56***
DISNEY WALT CO 6.0%17	**25,000.0000**	**115.0719**	**28,767.98**		**111.73**	**1,500.00**
NOTES DUE 07/17/17	25,000.0000	114.6250	28,656.25	06/22/10	111 73	3.63%
CALLABLE						
CUSIP 25468PCG9						
MOODY'S A2 S&P A						***Accrued Interest: 683.33***
DU PONT EI 4.875%14	**25,000.0000**	**109.1075**	**27,276.88**		**2,457.13**	**1,218.75**
DUE 04/30/14	25,000.0000	99.2790	24,819 75	08/01/08	2,457.13	5 01%
CALLABLE						
CUSIP 263534BN8						
MOODY'S A2 S&P A						***Accrued Interest: 206.51***

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CTCK2201-002888 60427

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income High Cost

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
ECOLAB 4.875%15	**25,000.0000**	**108.4497**	**27,112.43**		**407.43**	**1,218.75**
NOTES DUE 02/15/15	25,000 0000	106.8200	26,705.00	04/01/10	407.43	3.34%
CALLABLE						
CUSIP. 278865AH3						
MOODY'S A2 S&P A						***Accrued Interest: 460.42***
EMERSON ELCTRIC 4.875%19	**50,000.0000**	**107.9000**	**53,950.00**		**777.50**	**2,437.50**
BONDS DUE 10/15/19	50,000.0000	106.3450	53,172.50	12/15/10	777.50	4.01%
CALLABLE						
CUSIP 291011AY0						
MOODY'S A2 S&P A						***Accrued Interest: 514.58***
ESTEE LAUDER COS 6%12	**2,000.0000**	**105.1093**	**2,102.19**		**(101.69)**	**120.00**
SR NOTES DUE 01/15/12	2,000 0000	110.1940	2,203.88	07/06/04	(101 69)	4.39%
CALLABLE						
CUSIP 518439AA2						
MOODY'S. A2 S&P A						***Accrued Interest: 55.33***
GEN ELEC CAP 5.875%12	**50,000.0000**	**105.3254**	**52,662.70**		**(3,160.41)**	**2,937.50**
NOTES DUE 02/15/12	25,000.0000	117 0256	29,256.41	06/11/03	(2,925 06)	3.57%
CUSIP 36962GXS8	25,000.0000	106.2668	26,566.70	06/01/04	(235.35)	4.88%
MOODY'S. Aa2 S&P· AA+						
Cost Basis			*55,823.11*			***Accrued Interest: 1,109.72***
GOLDMAN SACHS 3.25%12	**25,000.0000**	**103.8189**	**25,954.73**		**(148.52)**	**812.50**
FDIC TLG NT DUE 06/15/12	25,000.0000	104.4130	26,103.25	05/07/09	(148.52)	1.77%
CUSIP. 38146FAA9						
MOODY'S Aaa S&P AAA						***Accrued Interest: 36.11***

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CTCK2201-002888 60428

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: High Cost

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
HEWLETT PACKARD 5.5%18	**20,000.0000**	**112.5108**	**22,502.16**		**726.56**	**1,100.00**
NOTES DUE 03/01/18	20,000.0000	108.8780	21,775.60	03/10/10	726.56	4.17%
CALLABLE						
CUSIP 428236AS2						
MOODY'S A2 S&P. A						***Accrued Interest: 366.67***
HONEYWELL INTL 6.125%11	**29,000.0000**	**104.7361**	**30,373.47**		**17.43**	**1,776.25**
NT DUE 11/01/11	29,000.0000	104.6760	30,356.04	12/16/10	17 43	0.66%
CUSIP. 438516AN6						
MOODY'S A2 S&P. A						***Accrued Interest: 296.04***
INTERNATIONAL BU 4.75%12	**48,000.0000**	**107.3524**	**51,529.15**		**(374.22)**	**2,280.00**
NT DUE 11/29/12	25,000.0000	108.6800	27,170 00	03/17/10	(331.90)	1.44%
CALLABLE	23,000.0000	107 5363	24,733.37	12/20/10	(42.32)	0.81%
CUSIP 459200BA8						
MOODY'S Aa3 S&P A+						
Cost Basis			*51,903.37*			***Accrued Interest: 202.67***
JOHN DEERE CAP 2.875%12	**25,000.0000**	**103.3352**	**25,833.80**		**154.67**	**718.75**
NOTES DUE 06/19/12	25,000.0000	102.7165	25,679.13	03/23/09	154.67	2.00%
CUSIP 24424DAA7						
MOODY'S Aaa S&P AAA						***Accrued Interest: 23.96***
JOHNSON&JOHNSON 5.15%18	**40,000.0000**	**113.4029**	**45,361.16**		**86.16**	**2,060.00**
BONDS DUE 07/15/18	40,000.0000	113.1875	45,275.00	12/21/10	86.16	3 17%
CALLABLE						
CUSIP 478160AU8						
MOODY'S Aaa S&P AAA						***Accrued Interest: 949.89***
JPMORGAN CHASE 3.125%11	**25,000.0000**	**102.4768**	**25,619.20**		**(217.45)**	**781.25**
FDIC TLG NT DUE 12/01/11	25,000 0000	103.3466	25,836.65	03/27/09	(217.45)	1.83%
CUSIP 481247AA2						
MOODY'S Aaa S&P AAA						***Accrued Interest: 65.10***

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CTCK2201-002888 60429

G000028880519

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income. High Cost

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
KIMBERLY-CLARK CRP 5%13	**50,000.0000**	**109.3229**	**54,661.45**		**76.20**	**2,500.00**
NOTES DUE 08/15/13	25,000.0000	108.7910	27,197.75	03/19/10	132.98	2.29%
CALLABLE	25,000.0000	109.5500	27,387.50	12/17/10	(56.77)	1.31%
CUSIP. 494368AX1						
MOODY'S A2 S&P A						
Cost Basis			*54,585 25*			***Accrued Interest: 944.44***
LILLY ELI 6%12	**50,000.0000**	**106.4900**	**53,245.00**		**490.50**	**3,000.00**
NOTES DUE 03/15/12	50,000.0000	105.5090	52,754.50	07/24/08	490.50	4 34%
CALLABLE						
CUSIP 532457AU2						
MOODY'S. A2 S&P. AA-						***Accrued Interest: 883.33***
MCDONALDS 5.0%19	**25,000.0000**	**109.3113**	**27,327.83**		**858.83**	**1,250.00**
BONDS DUE 02/01/19	25,000 0000	105 8760	26,469.00	03/09/10	858.83	4.20%
CALLABLE						
CUSIP. 58013MEG5						
MOODY'S A2 S&P A						***Accrued Interest: 520.83***
MEDTRONIC CORP 5.6%19	**50,000.0000**	**112.5140**	**56,257.00**		**525.00**	**2,800.00**
NOTES DUE 03/15/19	50,000.0000	111.4640	55,732.00	12/15/10	525.00	3.95%
CALLABLE						
CUSIP. 585055AN6						
MOODY'S A1 S&P AA-						***Accrued Interest: 824.44***
MERCK & CO INC 4.75%15	**25,000.0000**	**109.9898**	**27,497.45**		**467.05**	**1,187.50**
NT DUE 03/01/15	25,000 0000	108.1216	27,030.40	04/12/10	467.05	2.94%
CALLABLE						
CUSIP 589331AK3						
MOODY'S Aa3 S&P AA						***Accrued Interest: 395.83***

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: High Cost

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
METLIFE INC 5%15	**25,000.0000**	**107.8757**	**26,968.93**		**3,247.18**	**1,250.00**
NOTES DUE 06/15/15	25,000.0000	94 8870	23,721.75	07/25/08	3,247 18	5.91%
CALLABLE						
CUSIP. 59156RAN8						
MOODY'S: A3 S&P: A-						***Accrued Interest: 55.56***
MICROSOFT CORP 4.2%19	**25,000.0000**	**104.6333**	**26,158.33**		**(469.17)**	**1,050.00**
BONDS DUE 06/01/19	25,000.0000	106.5100	26,627 50	06/22/10	(469 17)	3 35%
CUSIP 594918AC8						
MOODY'S Aaa S&P: AAA						***Accrued Interest: 87.50***
MONSANTO CO 7.375%12	**50,000.0000**	**110.0074**	**55,003.70**		**(161.80)**	**3,687.50**
DUE 08/15/12	50,000.0000	110.3310	55,165 50	12/16/10	(161.80)	1.04%
CALLABLE						
CUSIP. 61166WAA9						
MOODY'S A2 S&P. A+						***Accrued Interest: 1,393.06***
NOVARTIS CAP 4.4%20	**25,000.0000**	**104.3647**	**26,091.18**		**1,096.43**	**1,100.00**
BONDS DUE 04/24/20	25,000 0000	99.9790	24,994.75	04/07/10	1,096.43	4.40%
CALLABLE						
CUSIP 66989HAD0						
MOODY'S Aa2 S&P AA-						***Accrued Interest: 204.72***
OCCIDENTAL PETE CP 7%13	**25,000.0000**	**115.7320**	**28,933.00**		**(178.00)**	**1,750.00**
SR NOTES DUE 11/01/13	25,000 0000	116.4440	29,111.00	04/29/10	(178.00)	2 09%
CALLABLE						
CUSIP 674599BW4						
MOODY'S A2 S&P A						***Accrued Interest: 291.67***

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income High Cost

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
ORACLE CORP 5%11	**50,000.0000**	**100.1359**	**50,067.95**		**(1,291.55)**	**2,500.00**
NOTES DUE 01/15/11	50,000.0000	102.7190	51,359.50	04/10/08	(1,291.55)	3 94%
CALLABLE						
CUSIP 68402LAE4						
MOODY'S A2 S&P A						*Accrued Interest: 1,152.78*
PACCAR INC 6.875%14	**50,000.0000**	**114.1315**	**57,065.75**		**(348.75)**	**3,437.50**
NOTES DUE 02/15/14	50,000.0000	114.8290	57,414.50	12/20/10	(348.75)	1.98%
CALLABLE						
CUSIP 69373UAA5						
MOODY'S A1 S&P A+						*Accrued Interest: 1,298.61*
PEPSICO 5.0%18	**50,000.0000**	**109.6599**	**54,829.95**		**29.45**	**2,500.00**
BONDS DUE 06/01/18	50,000.0000	109.6010	54,800.50	12/21/10	29.45	3.51%
CUSIP 713448BH0						
MOODY'S Aa3 S&P A-						*Accrued Interest: 208.33*
PFIZER INC 6.2%19	**25,000.0000**	**117.4390**	**29,359.75**		**1,027.50**	**1,550.00**
NOTE DUE 03/15/19	25,000.0000	113.3290	28,332.25	03/11/10	1,027.50	4.39%
CALLABLE						
CUSIP 717081DB6						
MOODY'S A1 S&P AA						*Accrued Interest: 456.39*
PRAXAIR INC 5.25%14	**50,000.0000**	**111.0735**	**55,536.75**		**1,654.25**	**2,625.00**
DUE 11/15/14	25,000 0000	104 1450	26,036.25	04/03/09	1,732 13	4.40%
CALLABLE	25,000.0000	111.3850	27,846 25	12/17/10	(77.87)	2.18%
CUSIP 74005PAQ7						
MOODY'S A2 S&P A						
Cost Basis			*53,882.50*			*Accrued Interest: 335.42*

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: High Cost

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
PROCTER & GAMBLE 3.15%15	**50,000.0000**	**103.7778**	**51,888.90**		**(0.60)**	**1,575.00**
NOTES DUE 09/01/15	50,000.0000	103.7790	51,889 50	12/15/10	(0.60)	2 29%
CALLABLE						
CUSIP. 742718DQ9						
MOODY'S: Aa3 S&P. AA-						***Accrued Interest: 525.00***
SBC COMMUNS 5.625%16	**50,000.0000**	**112.2951**	**56,147.55**		**5,708.05**	**2,812.50**
BONDS DUE 06/15/16	50,000.0000	100 8790	50,439.50	12/19/07	5,708.05	5.49%
CALLABLE						
CUSIP. 78387GAL7						
MOODY'S A2 S&P A-						***Accrued Interest: 125.00***
STRYKER 3.0%15	**25,000.0000**	**102.3308**	**25,582.70**		**483.70**	**750.00**
NOTES DUE 01/15/15	25,000.0000	100.3960	25,099.00	04/01/10	483 70	2.90%
CALLABLE						
CUSIP 863667AA9						
MOODY'S N/A S&P: N/A						***Accrued Interest: 345.83***
SYSCO CORP 5.25%18	**50,000.0000**	**109.5541**	**54,777.05**		**4,889.05**	**2,625.00**
UNSEC DUE 02/12/18	50,000.0000	99.7760	49,888.00	07/29/08	4,889 05	5.27%
CALLABLE						
CUSIP 871829AL1						
MOODY'S A1 S&P A+						***Accrued Interest: 1,013.54***
UNITED TECH CRP 4.875%15	**50,000.0000**	**110.5795**	**55,289.75**		**5,279.75**	**2,437.50**
NOTES DUE 05/01/15	50,000.0000	100.0200	50,010 00	05/22/08	5,279.75	4.87%
CALLABLE						
CUSIP 913017BH1						
MOODY'S A2 S&P A						***Accrued Interest: 406.25***

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income High Cost

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
UPS 5.5%18	**50,000.0000**	**112.6490**	**56,324.50**		**333.06**	**2,750.00**
NOTE DUE 01/15/18	20,000 0000	110.4482	22,089.64	03/12/10	440.16	3.93%
CALLABLE	30,000 0000	113.0060	33,901.80	12/17/10	(107.10)	3.41%
CUSIP 911312AH9						
MOODY'S Aa3 S&P AA-						
Cost Basis			*55,991.44*			***Accrued Interest: 1,268.05***
WAL-MART STORES 4.55%13	**50,000.0000**	**107.6397**	**53,819.85**		**2,538.68**	**2,275.00**
NOTES DUE 05/01/13	25,000 0000	97 1046	24,276.17	06/25/04	2,633 76	4 95%
CUSIP 931142BT9	25,000 0000	108.0200	27,005.00	12/17/10	(95 07)	1.09%
MOODY'S. Aa2 S&P AA						
Cost Basis			*51,281.17*			***Accrued Interest: 379.16***
WALGREEN 5.25%19	**25,000.0000**	**110.9944**	**27,748.60**		**1,082.60**	**1,312.50**
BONDS DUE 01/15/19	25,000.0000	106.6640	26,666.00	04/01/10	1,082.60	4.32%
CALLABLE						
CUSIP 931422AE9						
MOODY'S A2 S&P A						***Accrued Interest: 605.21***
3M 4.375%13	**45,000.0000**	**108.3967**	**48,778.52**		**(189.80)**	**1,968.75**
NOTES DUE 08/15/13	45,000.0000	108 8184	48,968.32	12/20/10	(189 80)	0 98%
CUSIP 88579EAE5						
MOODY'S Aa2 S&P AA-						***Accrued Interest: 743.75***
Total Corporate Bonds	**1,742,000.0000**		**1,895,437.91**		**41,909.24**	**89,810.50**
		Total Cost Basis	1,853,528.67			
						Total Accrued Interest for Corporate Bonds: 25,147.42
Total Fixed Income	**2,137,000.0000**		**2,326,120.92**		**88,054.36**	**104,704.25**
		Total Cost Basis	2,256,066.56			

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: High Cost

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Equities

Accounting Method
Equities. High Cost

Equities	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
ALBEMARLE CORP	**570.0000**	**55.7800**	**31,794.60**		**9,016.38**	**1.00%**	**319.20**
SYMBOL. ALB	500.0000	39.9559	19,977.95	08/30/07	7,912.05	1219	Long-Term
	70.0000	40.0038	2,800.27	01/04/08	1,104 33	1092	Long-Term
Cost Basis			*22,778.22*				
AMAZON COM INC	**145.0000**	**180.0000**	**26,100.00**		**14,522.37**	**0.00%**	**0.00**
SYMBOL· AMZN	145 0000	79 8457	11,577.63	05/21/08	14,522.37	954	Long-Term
AMERN TOWER CORP CLASS A	**470.0000**	**51.6400**	**24,270.80**		**7,049.96**	**0.00%**	**0.00**
SYMBOL AMT	470.0000	36.6400	17,220.84	10/09/09	7,049.96	448	Long-Term
ANHEUSER-BUSC INBEV ADRF	**295.0000**	**57.0900**	**16,841.55**		**(1,458.67)**	**0.00%**	**0.00**
SPONSORED ADR 1 ADR REPS 1 ORD SYMBOL: BUD	295.0000	62.0346	18,300.22	10/12/10	(1,458.67)	80	Short-Term
APPLE INC	**170.0000**	**322.5600**	**54,835.20**		**45,869.59**	**0.00%**	**0.00**
SYMBOL· AAPL	170.0000	52 7388	8,965.61	09/21/05	45,869.59	1927	Long-Term
AVON PRODUCTS INC	**860.0000**	**29.0600**	**24,991.60**		**(2,231.82)**	**3.02%**	**756.80**
SYMBOL: AVP	860.0000	31.6551	27,223.42	08/02/10	(2,231.82)	151	Short-Term
BAKER HUGHES INC	**495.0000**	**57.1700**	**28,299.15**		**2,010.76**	**1.04%**	**297.00**
SYMBOL BHI	495.0000	53 1078	26,288.39	04/27/10	2,010 76	248	Short-Term

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Investment Detail - Equities (continued)

Accounting Method
Equities: High Cost

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
BANK OF AMERICA CORP	**1,600.0000**	**13.3400**	**21,344.00**		**(3,607.67)**	**0.29%**	**64.00**
SYMBOL: BAC	1,600.0000	15 5947	24,951.67	07/14/10	(3,607.67)	170	Short-Term
BANK OF NY MELLON CP NEW	**797.0000**	**30.2000**	**24,069.40**		**982.19**	**1.19%**	**286.92**
SYMBOL BK	97.0000	34.2625	3,323.47	01/19/06	(394.07)	1807	Long-Term
	700 0000	28 2339	19,763.74	03/31/09	1,376.26	640	Long-Term
Cost Basis			*23,087.21*				
BECTON DICKINSON & CO	**425.0000**	**84.5200**	**35,921.00**		**6,295.77**	**1.94%**	**697.00**
SYMBOL. BDX	125.0000	81.5102	10,188.78	11/29/07	376.22	1128	Long-Term
	300.0000	64 7881	19,436.45	03/20/09	5,919.55	651	Long-Term
Cost Basis			*29,625.23*				
BLACKROCK INC	**125.0000**	**190.5800**	**23,822.50**		**2,491.09**	**2.09%**	**500.00**
SYMBOL BLK	125.0000	170 6512	21,331.41	05/27/10	2,491.09	218	Short-Term
BOEING CO	**375.0000**	**65.2600**	**24,472.50**		**12,126.05**	**2.57%**	**630.00**
SYMBOL: BA	375.0000	32.9238	12,346.45	03/20/09	12,126.05	651	Long-Term
C V S CAREMARK CORP	**675.0000**	**34.7700**	**23,469.75**		**5,117.86**	**1.00%**	**236.25**
SYMBOL CVS	675.0000	27.1879	18,351.89	11/09/05	5,117.86	1878	Long-Term
CARMAX INC	**985.0000**	**31.8800**	**31,401.80**		**11,754.22**	**0.00%**	**0.00**
SYMBOL KMX	985.0000	19.9467	19,647.58	07/08/10	11,754.22	176	Short-Term
CHEVRON CORPORATION	**550.0000**	**91.2500**	**50,187.50**		**12,105.52**	**3.15%**	**1,584.00**
SYMBOL CVX	400 0000	67 2981	26,919.24	08/10/06	9,580.76	1604	Long-Term
	150.0000	74.4182	11,162.74	03/26/10	2,524.76	280	Short-Term
Cost Basis			*38,081.98*				
CISCO SYSTEMS INC	**1,240.0000**	**20.2300**	**25,085.20**		**3,132.83**	**0.00%**	**0.00**
SYMBOL CSCO	1,240.0000	17.7035	21,952.37	09/01/05	3,132 83	1947	Long-Term

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Investment Detail - Equities (continued)

Accounting Method
Equities High Cost

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
COGNIZANT TECH SOL CL A	**740.0000**	**73.2900**	**54,234.60**		**35,445.53**	**0.00%**	**0.00**
SYMBOL· CTSH	740.0000	25.3906	18,789.07	01/04/06	35,445.53	1822	Long-Term
COLUMBIA SPORTSWEAR CO °	**10,883.0000**	**60.3000**	**656,244.90**		**N/A** '	**1.32%**	**8,706.40**
SYMBOL· COLM	7,500.0000	N/A	please provide	12/19/05	N/A	1838	Long-Term
	3,383.0000	N/A	please provide	10/11/07	N/A	1177	Long-Term
Cost Basis			*please provide* '				
COSTCO WHSL CORP NEW	**760.0000**	**72.2100**	**54,879.60**		**17,678.07**	**1.13%**	**623.20**
SYMBOL COST	310.0000	35.7555	11,084.23	06/06/03	11,300 87	2765	Long-Term
	150.0000	31.2596	4,688.95	09/12/03	6,142.55	2667	Long-Term
	300 0000	71.4278	21,428.35	12/15/10	234.65	16	Short-Term
Cost Basis			*37,201.53*				
COVIDIEN PLC F	**565.0000**	**45.6600**	**25,797.90**		**(2,058.52)**	**1.75%**	**452.00**
SYMBOL COV	185 0000	49.3188	9,123.98	05/08/08	(676.88)	967	Long-Term
	380 0000	49.2958	18,732.44	07/28/08	(1,381 64)	886	Long-Term
Cost Basis			*27,856.42*				
DEERE & CO	**690.0000**	**83.0500**	**57,304.50**		**16,970.02**	**1.68%**	**966.00**
SYMBOL. DE	40.0000	65.7832	2,631.33	08/30/07	690.67	1219	Long-Term
	400 0000	42.6748	17,069.95	01/07/09	16,150.05	723	Long-Term
	250 0000	82 5328	20,633.20	12/15/10	129.30	16	Short-Term
Cost Basis			*40,334.48*				
E M C CORP MASS	**700.0000**	**22.9000**	**16,030.00**		**445.98**	**0.00%**	**0.00**
SYMBOL· EMC	700.0000	22 2628	15,584.02	11/09/10	445 98	52	Short-Term
E O G RESOURCES INC	**250.0000**	**91.4100**	**22,852.50**		**80.03**	**0.67%**	**155.00**
SYMBOL EOG	250.0000	91.0898	22,772.47	01/04/08	80.03	1092	Long-Term

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Investment Detail - Equities (continued)

Accounting Method
Equities: High Cost

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ECOLAB INC	**530.0000**	**50.4200**	**26,722.60**		**12,683.55**	**1.38%**	**371.00**
SYMBOL: ECL	350.0000	26 0855	9,129.95	09/12/03	8,517.05	2667	Long-Term
	180.0000	27 2727	4,909.10	12/30/03	4,166.50	2558	Long-Term
Cost Basis			*14,039.05*				
EDISON INTERNATIONAL	**550.0000**	**38.6000**	**21,230.00**		**(5,580.93)**	**3.31%**	**704.00**
SYMBOL: EIX	250 0000	43 6532	10,913.30	08/31/06	(1,263.30)	1583	Long-Term
	300.0000	52.9921	15,897.63	01/04/08	(4,317.63)	1092	Long-Term
Cost Basis			*26,810 93*				
EMERSON ELECTRIC CO	**450.0000**	**57.1700**	**25,726.50**		**8,148.02**	**2.41%**	**621.00**
SYMBOL. EMR	450.0000	39.0632	17,578.48	01/19/06	8,148.02	1807	Long-Term
EXXON MOBIL CORPORATION	**865.0000**	**73.1200**	**63,248.80**		**18,122.06**	**2.40%**	**1,522.40**
SYMBOL. XOM	515.0000	38 6012	19,879.64	10/16/03	17,777.16	2633	Long-Term
	350.0000	72.1345	25,247.10	12/15/10	344.90	16	Short-Term
Cost Basis			*45,126.74*				
FIDELITY NATL INFO SVCS	**600.0000**	**27.3900**	**16,434.00**		**1,797.85**	**0.73%**	**120.00**
SYMBOL FIS	600.0000	24.3935	14,636.15	08/05/09	1,797.85	513	Long-Term
FIRSTENERGY CORP	**450.0000**	**37.0200**	**16,659.00**		**(14,112.28)**	**5.94%**	**990.00**
SYMBOL. FE	450.0000	68 3806	30,771.28	11/06/07	(14,112.28)	1151	Long-Term
FRESENIUS MED CARE ADR F	**400.0000**	**57.6900**	**23,076.00**		**1,534.97**	**0.00%**	**0.00**
SPONSORED ADR 1 ADR REP 1 ORD SYMBOL FMS	400 0000	53.8525	21,541.03	07/08/10	1,534.97	176	Short-Term
GENERAL ELECTRIC COMPANY	**1,500.0000**	**18.2900**	**27,435.00**		**9,260.80**	**3.06%**	**840.00**
SYMBOL GE	1,500.0000	12 1161	18,174.20	04/27/09	9,260.80	613	Long-Term

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Investment Detail - Equities (continued)

Accounting Method
Equities High Cost

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
GENERAL MILLS INC	**1,000.0000**	**35.5900**	**35,590.00**		**10,153.37**	**3.14%**	**1,120.00**
SYMBOL GIS	400.0000	28.1599	11,263.98	08/30/07	2,972.02	1219	Long-Term
	600 0000	23.6210	14,172.65	03/20/09	7,181 35	651	Long-Term
Cost Basis			*25,436.63*				
GOLDMAN SACHS GROUP INC	**140.0000**	**168.1600**	**23,542.40**		**8,467.79**	**0.83%**	**196.00**
SYMBOL GS	140.0000	107.6757	15,074.61	03/31/09	8,467.79	640	Long-Term
GOOGLE INC CLASS A	**60.0000**	**593.9700**	**35,638.20**		**18,460.90**	**0.00%**	**0.00**
SYMBOL GOOG	60.0000	286.2883	17,177.30	09/01/05	18,460.90	1947	Long-Term
HEWLETT-PACKARD COMPANY	**600.0000**	**42.1000**	**25,260.00**		**(4,818.17)**	**0.76%**	**192.00**
SYMBOL HPQ	600.0000	50.1302	30,078.17	11/24/09	(4,818.17)	402	Long-Term
HOME DEPOT INC	**930.0000**	**35.0600**	**32,605.80**		**2,341.53**	**2.69%**	**878.85**
SYMBOL HD	930.0000	32.5422	30,264.27	03/15/10	2,341.53	291	Short-Term
INTEL CORP	**2,050.0000**	**21.0300**	**43,111.50**		**1,079.70**	**2.99%**	**1,291.50**
SYMBOL: INTC	750.0000	18.9232	14,192.45	08/05/09	1,580.05	513	Long-Term
	1,300.0000	21.4148	27,839.35	12/15/10	(500.35)	16	Short-Term
Cost Basis			*42,031.80*				
INTL BUSINESS MACHINES	**160.0000**	**146.7600**	**23,481.60**		**6,884.99**	**1.77%**	**416.00**
SYMBOL: IBM	10.0000	106.7660	1,067 66	05/30/07	399.94	1311	Long-Term
	150.0000	103 5263	15,528.95	01/04/08	6,485.05	1092	Long-Term
Cost Basis			*16,596.61*				
JOHNSON & JOHNSON	**300.0000**	**61.8500**	**18,555.00**		**1,093.86**	**3.49%**	**648.00**
SYMBOL· JNJ	300.0000	58.2038	17,461.14	12/08/08	1,093.86	753	Long-Term
JOHNSON CONTROLS INC	**680.0000**	**38.2000**	**25,976.00**		**6,766.16**	**1.67%**	**435.20**
SYMBOL JCI	680.0000	28 2497	19,209.84	09/02/10	6,766.16	120	Short-Term

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Investment Detail - Equities (continued)

Accounting Method
Equities. High Cost

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
JPMORGAN CHASE & CO	**800.0000**	**42.4200**	**33,936.00**		**12,520.84**	**0.47%**	**160.00**
SYMBOL: JPM	800 0000	26.7689	21,415.16	03/31/09	12,520.84	640	Long-Term
KOHLS CORP	**350.0000**	**54.3400**	**19,019.00**		**1,792.95**	**0.00%**	**0.00**
SYMBOL KSS	350 0000	49.2172	17,226.05	08/02/10	1,792.95	151	Short-Term
KRAFT FOODS INC	**1,300.0000**	**31.5100**	**40,963.00**		**7,780.16**	**3.68%**	**1,508.00**
SYMBOL KFT	1,000.0000	24.9943	24,994.35	05/19/09	6,515.65	591	Long-Term
	300 0000	27.2949	8,188.49	11/24/09	1,264.51	402	Long-Term
Cost Basis			*33,182.84*				
MARATHON OIL CORP	**800.0000**	**37.0300**	**29,624.00**		**2,508.22**	**2.70%**	**800.00**
SYMBOL MRO	175 0000	52.4361	9,176.33	05/08/08	(2,696.08)	967	Long-Term
	625.0000	28 7031	17,939 45	01/07/09	5,204.30	723	Long-Term
Cost Basis			*27,115.78*				
MARSH & MC LENNAN CO INC	**1,105.0000**	**27.3400**	**30,210.70**		**642.00**	**3.07%**	**928.20**
SYMBOL MMC	1,105 0000	26.7590	29,568 70	07/28/08	642.00	886	Long-Term
MC DONALDS CORP	**400.0000**	**76.7600**	**30,704.00**		**12,890.31**	**3.17%**	**976.00**
SYMBOL MCD	400.0000	44 5342	17,813 69	02/09/07	12,890.31	1421	Long-Term
METLIFE INC	**1,630.0000**	**44.4400**	**72,437.20**		**15,807.24**	**1.66%**	**1,206.20**
SYMBOL MET	205.0000	54.6157	11,196.23	09/24/08	(2,086.03)	828	Long-Term
	825.0000	23.0610	19,025 38	03/31/09	17,637.62	640	Long-Term
	600.0000	44.0139	26,408 35	12/15/10	255.65	16	Short-Term
Cost Basis			*56,629.96*				
MICROSOFT CORP	**1,100.0000**	**27.9100**	**30,701.00**		**7,826.37**	**2.29%**	**704.00**
SYMBOL: MSFT	1,100.0000	20.7951	22,874 63	12/08/08	7,826 37	753	Long-Term
MORGAN STANLEY	**600.0000**	**27.2100**	**16,326.00**		**(1,896.41)**	**0.73%**	**120.00**
SYMBOL MS	600.0000	30.3706	18,222 41	08/05/09	(1,896.41)	513	Long-Term

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Investment Detail - Equities (continued)

Accounting Method
Equities High Cost

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
NATIONAL OILWELL VARCO	**520.0000**	**67.2500**	**34,970.00**		**19,838.82**	**0.65%**	**228.80**
SYMBOL· NOV	520.0000	29.0984	15,131.18	01/07/09	19,838.82	723	Long-Term
NORFOLK SOUTHERN CORP	**370.0000**	**62.8200**	**23,243.40**		**5,610.20**	**2.29%**	**532.80**
SYMBOL NSC	370.0000	47.6572	17,633 20	01/07/09	5,610.20	723	Long-Term
NOVARTIS A G SPON ADR F	**470.0000**	**58.9500**	**27,706.50**		**2,425.73**	**0.00%**	**0.00**
SPONSORED ADR	470 0000	53 7888	25,280.77	01/22/10	2,425.73	343	Short-Term
1 ADR REP 1 ORD							
SYMBOL: NVS							
OCCIDENTAL PETE CORP	**235.0000**	**98.1000**	**23,053.50**		**3,484.90**	**1.54%**	**357.20**
SYMBOL· OXY	150.0000	81.4830	12,222.45	03/26/10	2,492.55	280	Short-Term
	85 0000	86.4252	7,346.15	06/21/10	992.35	193	Short-Term
Cost Basis			*19,568 60*				
ORACLE CORPORATION	**2,300.0000**	**31.3000**	**71,990.00**		**19,762.96**	**0.63%**	**460.00**
SYMBOL ORCL	825.0000	20.1219	16,600.61	09/24/08	9,221.89	828	Long-Term
	700.0000	17.0932	11,965 25	03/20/09	9,944.75	651	Long-Term
	775.0000	30.5305	23,661.18	12/15/10	596.32	16	Short-Term
Cost Basis			*52,227.04*				
PACCAR INC	**425.0000**	**57.3400**	**24,369.50**		**5,006.26**	**0.83%**	**204.00**
SYMBOL· PCAR	425.0000	45 5605	19,363.24	09/14/10	5,006.26	108	Short-Term
PEPSICO INCORPORATED	**470.0000**	**65.3300**	**30,705.10**		**9,703.29**	**2.93%**	**902.40**
SYMBOL PEP	350 0000	44 5355	15,587.45	06/06/03	7,278.05	2765	Long-Term
	120 0000	45.1196	5,414.36	09/12/03	2,425.24	2667	Long-Term
Cost Basis			*21,001 81*				
PFIZER INCORPORATED	**1,700.0000**	**17.5100**	**29,767.00**		**(2,819.88)**	**4.11%**	**1,224.00**
SYMBOL PFE	1,700 0000	19.1687	32,586 88	01/22/10	(2,819.88)	343	Short-Term

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Investment Detail - Equities (continued)

Accounting Method
Equities: High Cost

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
PRAXAIR INC	**420.0000**	**95.4700**	**40,097.40**		**27,115.87**	**1.88%**	**756.00**
SYMBOL: PX	300.0000	30.5498	9,164.95	06/06/03	19,476.05	2765	Long-Term
	120.0000	31.8048	3,816.58	09/12/03	7,639.82	2667	Long-Term
Cost Basis			*12,981.53*				
QUALCOMM INC	**800.0000**	**49.4900**	**39,592.00**		**9,758.05**	**1.53%**	**608.00**
SYMBOL QCOM	800.0000	37 2924	29,833.95	02/01/07	9,758 05	1429	Long-Term
QUEST DIAGNOSTIC INC	**560.0000**	**53.9700**	**30,223.20**		**3,333.91**	**0.74%**	**224.00**
SYMBOL DGX	560.0000	48.0165	26,889.29	12/09/04	3,333.91	2213	Long-Term
RAYTHEON COMPANY NEW	**450.0000**	**46.3400**	**20,853.00**		**3,110.42**	**3.23%**	**675.00**
SYMBOL RTN	450.0000	39.4279	17,742.58	03/31/09	3,110.42	640	Long-Term
SCHLUMBERGER LTD F	**400.0000**	**83.5000**	**33,400.00**		**16,162.69**	**1.00%**	**336.00**
SYMBOL: SLB	400.0000	43.0932	17,237 31	09/01/05	16,162.69	1947	Long-Term
STERICYCLE INC	**440.0000**	**80.9200**	**35,604.80**		**18,622.81**	**0.00%**	**0.00**
SYMBOL: SRCL	440.0000	38.5954	16,981.99	02/01/07	18,622.81	1429	Long-Term
SYSCO CORPORATION	**700.0000**	**29.4000**	**20,580.00**		**(1,602.92)**	**3.40%**	**700.00**
SYMBOL. SYY	500 0000	31.3899	15,694 95	06/06/03	(994.95)	2765	Long-Term
	200 0000	32.4398	6,487.97	09/12/03	(607.97)	2667	Long-Term
Cost Basis			*22,182.92*				
TEVA PHARM INDS LTD ADRF	**400.0000**	**52.1300**	**20,852.00**		**(100.75)**	**0.00%**	**0.00**
SPONSORED ADR 1 ADR REP 10 ORD SYMBOL. TEVA	400.0000	52.3818	20,952.75	08/05/09	(100.75)	513	Long-Term
THERMO FISHER SCIENTIFIC	**530.0000**	**55.3600**	**29,340.80**		**10,467.32**	**0.00%**	**0.00**
SYMBOL TMO	530 0000	35 6103	18,873.48	05/19/09	10,467 32	591	Long-Term

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Investment Detail - Equities (continued)

Accounting Method
Equities: High Cost

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
TIME WARNER INC NEW	**700.0000**	**32.1700**	**22,519.00**		**1,720.67**	**2.64%**	**595.00**
SYMBOL TWX	333.0000	30.0897	10,019 90	08/01/08	692 71	882	Long-Term
	367.0000	29.3690	10,778.43	11/24/09	1,027.96	402	Long-Term
Cost Basis			*20,798.33*				
UNITED TECHNOLOGIES CORP	**460.0000**	**78.7200**	**36,211.20**		**8,236.60**	**2.15%**	**782.00**
SYMBOL UTX	460.0000	60.8143	27,974.60	08/14/06	8,236.60	1600	Long-Term
VERIZON COMMUNICATIONS	**1,950.0000**	**35.7800**	**69,771.00**		**(1,131.07)**	**5.44%**	**3,802.50**
SYMBOL. VZ	900.0000	40 4822	36,434 04	11/06/07	(4,232.04)	1151	Long-Term
	400.0000	29.9405	11,976.23	11/24/09	2,335.77	402	Long-Term
	650.0000	34.6027	22,491.80	12/15/10	765.20	16	Short-Term
Cost Basis			*70,902.07*				
VISA INC CL A	**350.0000**	**70.3800**	**24,633.00**		**(1,319.01)**	**0.85%**	**210.00**
CLASS A	350.0000	74.1486	25,952 01	05/27/10	(1,319.01)	218	Short-Term
SYMBOL V							
WELLS FARGO & CO NEW	**1,800.0000**	**30.9900**	**55,782.00**		**(14.57)**	**0.64%**	**360.00**
SYMBOL WFC	700.0000	32.7438	22,920.72	04/27/10	(1,227 72)	248	Short-Term
	1,100.0000	29.8871	32,875 85	12/15/10	1,213 15	16	Short-Term
Cost Basis			*55,796 57*				
WESTERN UNION COMPANY	**2,300.0000**	**18.5700**	**42,711.00**		**(482.46)**	**1.50%**	**644.00**
SYMBOL: WU	1,100.0000	18.9906	20,889.71	10/09/09	(462.71)	448	Long-Term
	1,200.0000	18.5864	22,303 75	12/15/10	(19.75)	16	Short-Term
Cost Basis			*43,193 46*				
WISCONSIN EGY CP HLDG CO	**330.0000**	**58.8600**	**19,423.80**		**676.99**	**2.71%**	**528.00**
SYMBOL WEC	330.0000	56.8085	18,746 81	09/02/10	676.99	120	Short-Term

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Investment Detail - Equities (continued)

Accounting Method
Equities: High Cost

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
YUM BRANDS INC	**1,150.0000**	**49.0500**	**56,407.50**		**8,602.29**	**2.03%**	**1,150.00**
SYMBOL: YUM	600.0000	34.3871	20,632.31	05/19/09	8,797.69	591	Long-Term
	550.0000	49.4052	27,172.90	12/15/10	(195 40)	16	Short-Term
Cost Basis			*47,805.21*				
3M COMPANY	**225.0000**	**86.3000**	**19,417.50**		**304.70**	**2.43%**	**472.50**
SYMBOL: MMM	225 0000	84.9457	19,112.80	09/14/10	304.70	108	Short-Term
Total Equities	64,170.0000		3,025,688.05		602,367.21		48,774.32
		Total Cost Basis	1,867,075.94				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

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Investment Detail - Other Assets

Accounting Method
Other Assets: High Cost

Other Assets	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
ISHARES MSCI PAC EX JAPN	**2,395.0000**	**46.9800**	**112,517.10**		**11,342.00**		
PACIFIC EX-JAPAN	800.0000	40 2700	32,216.03	01/22/10	5,367.97	343	Short-Term
INDEX FUND	195.0000	42 3224	8,252.88	03/08/10	908.22	298	Short-Term
SYMBOL EPP	300.0000	38 9380	11,681.41	06/17/10	2,412.59	197	Short-Term
	300 0000	39 8154	11,944.63	06/21/10	2,149.37	193	Short-Term
	800.0000	46.3501	37,080.15	12/23/10	503.85	8	Short-Term
Cost Basis			*101,175.10*				
ISHARES TR MSCI EAFE FD	**3,400.0000**	**58.2200**	**197,948.00**		**65,676.98**		
MSCI EAFE INDEX FUND	1,050.0000	38.7394	40,676.45	02/13/09	20,454.55	686	Long-Term
SYMBOL. EFA	2,000 0000	36.7849	73,569.95	03/20/09	42,870.05	651	Long-Term
	50.0000	54.8594	2,742.97	09/30/09	168.03	457	Long-Term
	300.0000	50.9388	15,281.65	06/21/10	2,184.35	193	Short-Term
Cost Basis			*132,271.02*				
POWERSHS EXCH TRAD FD TR	**350.0000**	**53.6200**	**18,767.00**		**4,112.99**		
EMERGING INFRASTRUCTURE	100.0000	42.0191	4,201.91	01/22/10	1,160.09	343	Short-Term
PORTFOLIO	250 0000	41.8084	10,452.10	08/30/10	2,952.90	123	Short-Term
SYMBOL PXR							
Cost Basis			*14,654.01*				
SPDR S&P EMERGING ASIA	**400.0000**	**84.7500**	**33,900.00**		**(20.10)**		
SYMBOL· GMF	200.0000	86 3837	17,276.75	12/15/10	(326 75)	16	Short-Term
	200.0000	83.2167	16,643.35	12/23/10	306 65	8	Short-Term
Cost Basis			*33,920.10*				
SPDR S&P EMERGING LATIN	**200.0000**	**89.7400**	**17,948.00**		**512.20**		
AMERICA ETF	100.0000	87.3025	8,730.25	12/15/10	243 75	16	Short-Term
SYMBOL GML	100.0000	87.0555	8,705.55	12/23/10	268.45	8	Short-Term
Cost Basis			*17,435.80*				

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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets. High Cost

Other Assets (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
VANGUARD EMERGING MARKET	**2,805.0000**	**48.1460**	**135,049.53**		**49,271.85**		
SYMBOL: VWO	580.0000	22.9267	13,297.52	02/13/09	14,627.16	686	Long-Term
	1,000.0000	22.7799	22,779.95	03/20/09	25,366.05	651	Long-Term
	500.0000	39.8399	19,919.95	01/22/10	4,153.05	343	Short-Term
	325.0000	41.2308	13,400 03	03/08/10	2,247.42	298	Short-Term
	400.0000	40.9505	16,380.23	06/21/10	2,878.17	193	Short-Term
Cost Basis			*85,777.68*				
VANGUARD FTSE ETF	**525.0000**	**99.6200**	**52,300.50**		**9,323.90**		
WORLD EX SMALL CAP	200.0000	81.9497	16,389.95	01/22/10	3,534.05	343	Short-Term
SYMBOL VSS	175.0000	83.3791	14,591.35	03/08/10	2,842.15	298	Short-Term
	150.0000	79.9686	11,995.30	06/17/10	2,947.70	197	Short-Term
Cost Basis			*42,976.60*				
Total Other Assets	**10,075.0000**		**568,430.13**	✓	**140,219.82**		
		Total Cost Basis	428,210.31				

Total Investment Detail	**6,905,822.13**
Total Account Value	**6,905,822.13** **
Total Cost Basis	4,553,352.81

** Total Account Value as of 12/31/2010	6,905,822.13 ✓
Outstanding check as of 12/31/2010	< 22,600 > ✓
Receivable	366 ✓
Adjusted balance as of 12/31/2010	6,883,588 13 ✓

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