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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation JUAN YOUNG TRUST		A Employer identification number 93-1245000
Number and street (or P.O. box number if mail is not delivered to street address) C/O DELAP LLP, 4500 SW KRUSE WAY	Room/suite 200	B Telephone number (503) 697-4118
City or town, state, and ZIP code LAKE OSWEGO, OR 97035-2564		C If exemption application is pending, check here ☐
H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 19,064,668. (Part I, column (d) must be on cash basis.)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		493.	493.		STATEMENT 1
4 Dividends and interest from securities		642,294.	642,294.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,712.			
b Gross sales price for all assets on line 6a		2,673,192.			
7 Capital gain net income (from Part IV, line 2)			2,712.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		645,499.	645,499.		
13 Compensation of officers, directors, trustees, etc		250,000.	0.		250,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		60.	0.		60.
b Accounting fees STMT 4		19,530.	0.		19,530.
c Other professional fees STMT 5		62,957.	62,957.		0.
17 Interest		9.	9.		0.
18 Taxes STMT 6		6,054.	9.		0.
19 Depreciation and depletion		367.	0.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		5,670.	0.		5,670.
24 Total operating and administrative expenses. Add lines 13 through 23		344,647.	62,975.		275,260.
25 Contributions, gifts, grants paid		1,399,167.			1,399,167.
26 Total expenses and disbursements. Add lines 24 and 25		1,743,814.	62,975.		1,674,427.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-1,098,315.			
b Net investment income (if negative, enter -0-)			582,524.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see the instructions.

SCANNED OCT 14 2011
Operating and Administrative Expenses

1714

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	203,872.	-2,016.	-2,016.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 8	0.	18,164.	18,164.
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	19,188,619.	18,278,395.	19,048,335.
	14	Land, buildings, and equipment basis ▶ 9,609.			
		Less: accumulated depreciation STMT 10 ▶ 9,424.	552.	185.	185.
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	19,393,043.	18,294,728.	19,064,668.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	19,393,043.	18,294,728.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	19,393,043.	18,294,728.	
	31	Total liabilities and net assets/fund balances	19,393,043.	18,294,728.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,393,043.
2	Enter amount from Part I, line 27a	2	-1,098,315.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	18,294,728.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,294,728.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,673,192.		2,670,480.	2,712.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			2,712.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2	2,712.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,838,513.	18,016,241.	.102048
2008	2,758,123.	23,011,626.	.119858
2007	2,051,245.	27,036,559.	.075869
2006	2,262,354.	25,005,745.	.090473
2005	1,929,654.	23,872,362.	.080832

2 Total of line 1, column (d)	2	.469080
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.093816
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	18,373,107.
5 Multiply line 4 by line 3	5	1,723,691.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,825.
7 Add lines 5 and 6	7	1,729,516.
8 Enter qualifying distributions from Part XII, line 4	8	1,674,427.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	11,650.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	11,650.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	11,650.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	6,468.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,468.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,818.	
11 Enter the amount of line 10 to be credited to 2011 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.GUIDESTAR.ORG AND WWW.GOSW.ORG/JUANYOUNGTRUST</u>	13	X	
14	The books are in care of ► <u>DELAP LLP</u> Telephone no ► <u>(503) 697-4118</u> Located at ► <u>4500 SW KRUSE WAY #200, LAKE OSWEGO, OR</u> ZIP+4 ► <u>97035-2564</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u> 0.		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ► <u>CANADA</u>	16	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► ☐	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTOINETTE K. ARENZ	TRUSTEE			
PO BOX 91429				
PORTLAND, OR 97291	35.00	125,000.	0.	0.
SCOTT G. KLUSMANN	TRUSTEE			
1980 WILLAMETTE FALLS DR, 120/252				
WEST LINN, OR 97068	35.00	125,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	18,567,681.
b	Average of monthly cash balances	1b	85,035.
c	Fair market value of all other assets	1c	185.
d	Total (add lines 1a, b, and c)	1d	18,652,901.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,652,901.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	279,794.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,373,107.
6	Minimum investment return. Enter 5% of line 5	6	918,655.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	918,655.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	11,650.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	11,650.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	907,005.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	907,005.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	907,005.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,674,427.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,674,427.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,674,427.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				907,005.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	789,636.			
b From 2006	1,052,637.			
c From 2007	754,372.			
d From 2008	1,619,720.			
e From 2009	950,765.			
f Total of lines 3a through e	5,167,130.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,674,427.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				907,005.
e Remaining amount distributed out of corpus	767,422.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,934,552.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	789,636.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	5,144,916.			
10 Analysis of line 9				
a Excess from 2006	1,052,637.			
b Excess from 2007	754,372.			
c Excess from 2008	1,619,720.			
d Excess from 2009	950,765.			
e Excess from 2010	767,422.			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
ED SEE STATEMENT 12					699,167.
WD SEE STATEMENT 13					700,000.
Total					▶ 3a 1399167.
b Approved for future payment					
NONE					
Total					▶ 3b 0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| | b Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| | d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.


 Signature of officer or trustee

Date _____

CO-TRUSTEES

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐
self-employed

PTIN

**Paid
Preparer
Use Only**

MARGARET WALLIS

Margaret A. Webb

9/20/11

P00853258

Firm's name ► DELAP LLP

Firm's EIN	93-0418710
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Firm's address ▶ 4500 SW KRUSE WAY, NO 200
LAKE OSWEGO, OR 97035

Phone no 503-697-4118

Form **990-PF** (2010)

JUAN YOUNG TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIRST AMERICAN GOV'T OBLIGATION FUND	P	VARIOUS	VARIOUS
b	PIMCO TOTAL RETURN FUND	P	VARIOUS	VARIOUS
c	TRUMBULL PROPERTY FUND	P	VARIOUS	VARIOUS
d	PIMCO ALL ASSET FUND	P	VARIOUS	VARIOUS
e	GMO US EQUITY ALLOCATION FUND	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,297,500.		1,297,500.	0.
b 350,000.		317,335.	32,665.
c 573,466.		624,669.	-51,203.
d 150,000.		147,691.	2,309.
e 217,000.		283,285.	-66,285.
f 85,226.			85,226.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			0.
b			32,665.
c			-51,203.
d			2,309.
e			-66,285.
f			85,226.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,712.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INVESCO INSTITUTIONAL EQUITY TRUST	9.
TRUMBELL PROPERTY FUND LP	481.
US BANK	3.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	493.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ARTIO INTERNATIONAL	64,937.	0.	64,937.
GMO	38,262.	0.	38,262.
INVESCO	48,830.	0.	48,830.
INVESCO	5,668.	5,668.	0.
INVESCO	31,326.	31,326.	0.
PIMCO ALL ASSET	221,959.	0.	221,959.
PIMCO TOTAL RETURN	210,031.	0.	210,031.
PIMCO TOTAL RETURN	48,232.	48,232.	0.
RMA MONEY FUND	4.	0.	4.
TRUMBELL PROPERTY FUND LP	58,271.	0.	58,271.
TOTAL TO FM 990-PF, PART I, LN 4	727,520.	85,226.	642,294.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CAROLYN MILLER PC	60.	0.		60.
TO FM 990-PF, PG 1, LN 16A	60.	0.		60.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DELAP LLP	19,530.	0.		19,530.
TO FORM 990-PF, PG 1, LN 16B	19,530.	0.		19,530.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RV KUHNS ADVISORY FEE	28,884.	28,884.		0.
INVESCO MANAGMENT FEE	10,298.	10,298.		0.
UBS ACCOUNT FEE	150.	150.		0.
US BANK	3,952.	3,952.		0.
TRUMBULL PROPERTY FUND	19,673.	19,673.		0.
TO FORM 990-PF, PG 1, LN 16C	62,957.	62,957.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	5,000.	0.		0.
STATE TAXES	1,045.	0.		0.
FOREIGN TAXES	9.	9.		0.
TO FORM 990-PF, PG 1, LN 18	6,054.	9.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE, BOND	2,200.	0.		2,200.
DUES AND MEMBERSHIP FEES	3,470.	0.		3,470.
TO FORM 990-PF, PG 1, LN 23	5,670.	0.		5,670.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIRST AMERICAN GOV'T OBLIGATION FUND	X		18,164.	18,164.
TOTAL U.S. GOVERNMENT OBLIGATIONS			18,164.	18,164.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			18,164.	18,164.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VARIOUS INVESTMENTS	COST	18,278,395.	19,048,335.
TOTAL TO FORM 990-PF, PART II, LINE 13		18,278,395.	19,048,335.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
PENTIUM VI, 2.40GHZ (ED)	2,169.	2,169.	0.
FILEMAKER PRO SOFTWARE, WD	2,800.	2,800.	0.
ALL PHASE COMPUTER, WD	1,105.	1,105.	0.
HP D135 PRINTER/FAX	800.	800.	0.
AIO, HP D145 COLOR	499.	499.	0.
HP 1300 LASER PRINTER	399.	399.	0.
DELL COMPUTER	1,837.	1,652.	185.
TOTAL TO FM 990-PF, PART II, LN 14	9,609.	9,424.	185.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PLEASE SEE CONTACT INFO ON WEBSITE AT WWW.GOSW.ORG/JUANYOUNGTRUST

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

PLEASE REQUEST APPLICATION FROM APPROPRIATE ADDRESS ON WEBSITE AT
WWW.GOSW.ORG/JUANYOUNGTRUST

ANY SUBMISSION DEADLINES

SEE APPLICATION PACKET AT WWW.GOSW.ORG/JUANYOUNGTRUST

RESTRICTIONS AND LIMITATIONS ON AWARDS

501 (C) (3) ORGANIZATIONS IN OREGON PROMOTING THE HEALTH, EDUCATION AND/OR
WELFARE OF CHILDREN UNDER THE AGE OF 21.

Juan Young Trust
FORM 990-PF, PART II, BALANCE SHEET DETAIL

93-1245000
FOR THE YEAR ENDED 12/31/2010

PART II, LINE 13:		Cost	Market Value
<u>Units</u>	<u>Description</u>		
300,250.342	Pimco Total Return Instl CI	3,083,524	3,257,716
270 711	UBS Trumbull Property Fund LP	1,906,657	1,988,780
112,670 013	Artio International Equity Fund	3,460,415	3,395,874
234,265.937	Pimco All Asset Fund CI	2,844,582	2,822,905
140,439.401	Invesco Structured Core Equity Fund	1,780,061	2,063,083
943.270	Aurora Offshore Fund Limited Series 01/08	1,713,600	2,555,518
608.570	Aurora Offshore Fund Limited Series 06/08	700,000	704,242
0.000	Aurora Offshore Fund Limited Series 08/08	0	0
0.000	Aurora Offshore Fund Limited Series 04/10	0	0
224.527	Aurora Offshore Fund Limited Series 10/10	250,000	259,669
81,323.102	GMO - US Sector Fund - III	2,539,556	2,000,548
		<u>18,278,395</u>	<u>19,048,335</u>

Juan Young Trust
Eastern Division
Grants Awarded in Calendar Year 2010

Recipient	City	State	Individual	Status	Purpose of Grant	Amount
"I Have a Dream" Foundation - Oregon	Portland	OR	n/a	509(a)(1)	reading intervention program	5,000 00
Albertina Kerr Centers Foundation	Portland	OR	n/a	509(a)(1)	therapeutic preschool program	5,000 00
Albina Youth Opportunity School	Portland	OR	n/a	509(a)(1)	capital campaign	15,000 00
Assistance League of Bend	Bend	OR	n/a	509(a)(2)	school welfare program	6,000 00
Better People	Portland	OR	n/a	509(a)(1)	job training program	8,000 00
Big Brothers Big Sisters of Central Oregon	Bend	OR	n/a	170(b)(1)(A)(vi)	mentorship program	5,000 00
Boys & Girls Club of Salem, Marion and Polk Counties	Salem	OR	n/a	509(a)(1)	career counseling program	7,000 00
Bradley Angle House	Portland	OR	n/a	509(a)(1)	domestic violence prevention program	5,000 00
Building Healthy Families	Enterprise	OR	n/a	509(a)(1)	safe visitation program	5,000 00
Caldera	Portland	OR	n/a	170(b)(1)(A)(vi)	arts education program	5,000 00
CARES Northwest	Portland	OR	n/a	170(b)(1)(A)(vi)	child abuse prevention program	10,000 00
Catholic Community Services Foundation	Keizer	OR	n/a	509(a)(1)	child abuse prevention program	5,000 00
Chemeketa Community College Foundation	Salem	OR	n/a	509(a)(1)	scholarship program	2,500 00
Children First for Oregon	Portland	OR	n/a	509(a)(1)	foster youth program	5,000 00
Children's Justice Alliance	Portland	OR	n/a	170(b)(1)(A)(vi)	early childhood home visit program	5,000 00
Children's Museum of Eastern Oregon	Pendleton	OR	n/a	509(a)(1)	educational and interactive program	3,000 00
Classic Greek Theatre of Oregon	Portland	OR	n/a	509(a)(1)	theater arts program	2,500 00
Columbia Arts	Hood River	OR	n/a	170(b)(1)(A)(vi)	arts education program	5,000 00
Columbia Christian Schools	Portland	OR	n/a	509(a)(1)	technology upgrade	14,000 00
Community Cycling Center	Portland	OR	n/a	509(a)(1)	after-school cycling program	10,000 00
Community Transitional School	Portland	OR	n/a	509(a)(1)	homeless education program	10,000 00
Concordia University	Portland	OR	n/a	509(a)(1)	capital campaign	12,000 00
Corban College and Graduate School	Salem	OR	n/a	509(a)(1)	laboratory equipment	11,000 00
CYO Camp Howard	Portland	OR	n/a	509(a)(1)	youth camp program	5,000 00
Dental Outreach Oregon	Gresham	OR	n/a	170(b)(1)(A)(vi)	dental service program	5,000 00
Dress for Success Oregon	Portland	OR	n/a	509(a)(1)	outreach and service project	8,000 00
East County One Stop, Inc	Gresham	OR	n/a	170(b)(1)(A)(vi)	youth employment program	5,000 00
Eastern Oregon Mission DBA Agape House	Hermiston	OR	n/a	509(a)(1)	youth nutrition program	5,000 00
Elevate Oregon	Portland	OR	n/a	509(a)(2)	mentorship program	5,000 00
Familias en Accion	Portland	OR	n/a	509(a)(1)	cancer support program	5,000 00
Friends of the Children - Portland	Portland	OR	n/a	509(a)(1)	long-term mentoring program	10,000 00
Friends of the Straub Environmental Learning Center	Salem	OR	n/a	170(b)(1)(A)(vi)	environmental education program	7,500 00
Friends of Zenger Farms	Portland	OR	n/a	170(b)(1)(A)(vi)	urban farm education program	5,000 00
Gilbert House Children's Museum Inc	Salem	OR	n/a	509(a)(1)	children's museum renovation project	5,000 00
Gladstone Education Foundation	Gladstone	OR	n/a	170(b)(1)(A)(vi)	meals program	5,000 00
Grant High School All Night Party	Portland	OR	n/a	509(a)(2)	drug and alcohol free graduation event	2,000 00
Highland Haven	Portland	OR	n/a	509(a)(1)	youth mentoring program	12,000 00
Holy Cross Catholic School	Portland	OR	n/a	509(a)(1)	tuition scholarship program	5,000 00
Homowo African Arts and Cultures	Portland	OR	n/a	509(a)(2)	music education program	5,000 00
Hostelling International - Oregon Council	Portland	OR	n/a	509(a)(1)	cultural cooking program	3,000 00
Human Solutions	Portland	OR	n/a	509(a)(1)	youth mentoring program	5,000 00
Incight	Portland	OR	n/a	170(b)(1)(A)(vi)	scholarships for disabled students	15,000 00
Inner Court Family Center - CASA	Paisley	OR	n/a	170(b)(1)(A)(vi)	youth advocate program	5,000 00
Kinship House	Portland	OR	n/a	509(a)(1)	mental health services program	5,000 00
Malheur County CASA	Ontario	OR	n/a	509(a)(1)	youth advocate program	5,000 00
MayDay, Inc.	Baker City	OR	n/a	509(a)(1)	violence prevention program	5,500 00
Metropolitan Family Service	Portland	OR	n/a	509(a)(1)	young parent education program	10,000 00
Mid Willamette Watershed Alliance	Salem	OR	n/a	509(a)(1)	after-school education program	6,000 00
Miracle Theatre Group	Portland	OR	n/a	509(a)(2)	bilingual theater arts program	7,000 00
Mountain Star Family Relief Nursery	Bend	OR	n/a	509(a)(1)	therapeutic classroom program	10,000 00
Mt Hood Community College	Gresham	OR	n/a	509(a)(1)	scholarship program	1,667 00
Multnomah Bible College and Seminary	Portland	OR	n/a	509(a)(1)	scholarship program	5,000 00
Multnomah University	Portland	OR	n/a	509(a)(1)	audio-visual equipment	11,000 00
Northwest Earth Institute	Portland	OR	n/a	509(a)(1)	environmental education program	7,500 00

Juan Young Trust
Eastern Division
Grants Awarded in Calendar Year 2010

Recipient	City	State	Individual	Status	Purpose of Grant	Amount
NW Disciples Wrestling Club	Milwaukie	OR	n/a	170(b)(1)(A)(vi)	youth mentorship program	5,100 00
Old Library Studio	Portland	OR	n/a	170(b)(1)(A)(vi)	music outreach program	5,000 00
Open Meadow Alternative Schools, Inc	Portland	OR	n/a	509(a)(1)	advocate group support service program	5,000 00
Oregon Ballet Theatre	Portland	OR	n/a	509(a)(1)	dance educational outreach program	10,000 00
Oregon Food Bank	Portland	OR	n/a	509(a)(1)	nutrition education program	5,000 00
Oregon Independent College Foundation	Marylhurst	OR	n/a	509(a)(1)	debate team competition	5,000 00
Oregon Museum of Science and Industry	Portland	OR	n/a	509(a)(2)	science and math teen nights program	10,000 00
Oregon Tradeswomen, Inc	Portland	OR	n/a	509(a)(1)	trades education program	7,500 00
Peninsula Wrestling	Portland	OR	n/a	509(a)(1)	after-school mentorship program	5,000 00
Portland Chamber Orchestra	Portland	OR	n/a	509(a)(1)	music education program	5,000 00
Portland Community College Foundation	Portland	OR	n/a	509(a)(1)	scholarship program	3,700 00
Portland Lutheran School	Portland	OR	n/a	509(a)(1)	documentary media curriculum	10,000 00
Portland Reading Foundation	Portland	OR	n/a	170(b)(1)(A)(vi)	literacy program	5,000 00
Portland Revels	Portland	OR	n/a	509(a)(1)	music education program	2,000 00
Portland Taiko	Portland	OR	n/a	509(a)(2)	arts outreach program	6,000 00
Portland Urban Ministry Project	Portland	OR	n/a	509(a)(1)	theatre arts program	10,000 00
Portland Youth Golf Association	Portland	OR	n/a	509(a)(1)	youth mentorship program	15,000 00
Pregnancy Resource Centers	Portland	OR	n/a	509(a)(1)	abstinence education program	10,000 00
Prepare the Way	Bend	OR	n/a	509(a)(1)	youth leadership program	5,000 00
Profile Theatre	Portland	OR	n/a	509(a)(1)	theatre arts program	5,000 00
Providence Child Center Foundation	Portland	OR	n/a	509(a)(1)	medically fragile children's care program	9,500 00
Providence Portland Medical Foundation	Portland	OR	n/a	509(a)(1)	library improvement program	10,000 00
Providence Willamette Falls Medical Center Foundation	Oregon City	OR	n/a	509(a)(3), Type 1	child education program	5,700 00
REAP Inc	Portland	OR	n/a	509(a)(1)	leadership program	5,000 00
Ronald McDonald House Charities of Oregon	Portland	OR	n/a	509(a)(1)	health support program	10,000 00
Royal Rosarian Foundation	West Linn	OR	n/a	509(a)(1)	history book program	7,000 00
Salem Leadership Foundation	Salem	OR	n/a	509(a)(1)	educational outreach program	5,000 00
Salem Parks Foundation	Salem	OR	n/a	170(b)(1)(A)(vi)	playground improvement project	5,000 00
SE Works, Inc	Portland	OR	n/a	509(a)(1)	work internship program	10,000 00
Showtime Athletics	Portland	OR	n/a	509(a)(1)	youth sports mentorship program	5,000 00
St Andrew Nativity School	Portland	OR	n/a	509(a)(1)	scholarships	15,000 00
St Charles Foundation	Bend	OR	n/a	509(a)(1)	family birthing center renovation project	10,000 00
St John the Apostle School	Oregon City	OR	n/a	509(a)(1)	technology upgrade	10,000 00
Stages of Life	Portland	OR	n/a	170(b)(1)(A)(vi)	music education program	5,000 00
Stayton Public Library Foundation	Stayton	OR	n/a	509(a)(1)	early reading program	5,000 00
Step It Up, Inc	Portland	OR	n/a	170(b)(1)(A)(vi)	pre-internship program	5,000 00
Tears of Joy Theatre	Portland	OR	n/a	509(a)(2)	school theater program	4,000 00
The Children's Center	Oregon City	OR	n/a	170(b)(1)(A)(vi)	capital campaign	15,000 00
The Library Foundation	Portland	OR	n/a	509(a)(1)	community reading program	10,000 00
The Northwest Catholic Counseling Center	Portland	OR	n/a	509(a)(2)	elementary school counseling program	5,000 00
The Pangaea Project	Portland	OR	n/a	170(b)(1)(A)(vi)	leadership education program	10,000 00
TherapyWorks Northwest	Gresham	OR	n/a	170(b)(1)(A)(vi)	physical therapy program	2,000 00
TLC - TnT	Portland	OR	n/a	509(a)(1)	summer day camp program	5,000 00
Trinity Lutheran Church and School	Portland	OR	n/a	509(a)(1)	scholarships	8,000 00
University of Portland	Portland	OR	n/a	509(a)(1)	scholarship program	10,000 00
Willamette University	Salem	OR	n/a	509(a)(1)	college access program	10,000 00
Young Musicians and Artists	Portland	OR	n/a	509(a)(2)	arts and music summer program	6,500 00

TOTAL

699,167 00

Juan Young Trust
Western Division
Grants Paid in Fiscal Year 2010

<i>Recipient</i>	<i>City + State</i>	<i>Tax Status</i>	<i>Purpose of Grant</i>	<i>\$ Total Amt Paid</i>
Aloha High Booster Club, Inc.	Aloha , OR	509(a)(2)	Education/Graduation Celebration 2010	1,500
American Cancer Society Oregon	Portland, OR	509(a)(1)	Health/Summer Program for Pediatric Patients	5,000
American Red C OR Pac CH	Eugene, OR	509(a)(1)	Health/School Based Health and Safety Program	5,000
American Red Cross, S OR Chapter	Medford, OR	509(a)(1)	Health/Youth Safety Program	5,000
Arthritis Foundation	Portland, OR	509(a)(1)	Health/Juvenile Arthritis/Summer Program	3,000
Arts Umbrella	Eugene, OR	509(a)(2)	Education/School Based String Academy Classes	2,000
Asante Foundation	Medford, OR	509(a)(3)	Health/School Based Autism Program	2,000
Assistance League Columbia Pacific	Astoria, OR	509(a)(2)	Health/HS Athletic Participation Scholarships	5,000
Assistance League of Eugene	Eugene, OR	509(a)(2)	Health/School Based Dental Clinic	5,000
Assistance League of Portland	Beaverton, OR	509(a)(2)	Welfare/Operation School Bell Hillsboro/Beaverton	3,000
Astor Playground Project	Astoria, OR	509(a)(1)	Health/School Based Outdoor Play Area	10,000
Autism Society of Oregon	Marylhurst, OR	509(a)(1)	Health/Online Resource Guide	2,000
B.E.A.T.	Banks, OR	509(a)(1)	Health/Scholarships for Disabled Children	3,000
Bandon Community Youth Center	Bandon, OR	509(a)(1)	Education/After-School Homework Program	4,000
Beaverton Education Foundation	Beaverton, OR	509(a)(3)	Education/School Based After School Programs	10,000
Beaverton HS Booster Club	Beaverton, OR	509(a)(2)	Education/Graduation Celebration 2010	1,500
Beaverton Rotary Foundation	Beaverton, OR	509(a)(2)	Health/School Based Dental Screenings	5,000
Benton Furniture Share	Corvallis, OR	509(a)(2)	Welfare/Beds for Children	4,000
Boys and Girls Aid Society Oregon	Portland, OR	509(a)(1)	Education/Transitional Living Program	5,000
Boys and Girls Club of Corvallis	Corvallis, OR	509(a)(1)	Health/Nutrition Program	4,000
Broadway Rose Theatre	Tigard, OR	509(a)(1)	Education/Student Technical Internship Program	3,000
Camp Fire USA Portland Metro	Portland, OR	509(a)(1)	Welfare/Capital Campaign	10,000
Candlelighters for Children	Portland, OR	509(a)(1)	Health/Family Summer Camp 2010	5,000
Care to Share	Beaverton, OR	509(a)(1)	Education/School Based Back to School 10-11	5,000
Carlton Together Cares, Inc	Carlton, OR	509(a)(1)	Education/School Based After School Program	2,000
CASA for Children, Inc.	Portland, OR	509(a)(1)	Education/WA CO Team leader project	3,000
CASA of Lane County Foundation	Springfield, OR	509(a)(1)	Education/Volunteer Expansion and Training	5,000
CASA of Linn County, Inc.	Albany, OR	509(a)(1)	Education/Volunteer Training	5,000
Cascade AIDS Project	Portland, OR	509(a)(1)	Health/Camp Starlight	3,000
Cedar Mill Comm Lib Ass	Portland, OR	509(a)(1)	Education/Growing New Readers Project	5,000
Center for Earth Leadership	Portland, OR	509(a)(1)	Education/School Based Eco-school Project	5,000
Chess For Success	Portland, OR	509(a)(1)	Education/School Based After School Program	5,000
Children's Cancer Association	Portland, OR	509(a)(1)	Health/Compassionate Care Program	10,000

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Children's Course	Portland, OR	509(a)(2)	Education/School Based PE Program	10,000
Children's Dental Clinic	Medford, OR	509(a)(1)	Health/Access to Dental Care	1,500
Children's Healing Art Project	Portland, OR	509(a)(1)	Health/Mobile Arts Studio Expansion	3,000
Christian Help Food Bank	Gold Beach, OR	509(a)(1)	Health/School Based Nutrition Program	3,000
Clatsop Community College Foundation	Astoria, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	4,000
Coalition of Comm. Health Clinics	Portland, OR	509(a)(1)	Health/Medication Assistance Program	5,000
Community Partners for Affordable Housing	Tigard, OR	509(a)(1)	Education/After School Program	3,000
Dental Foundation of Oregon	Wilsonville, OR	509(a)(3)	Health/School Based Dental Program/Statewide	10,000
Doernbecher Children's Hspt. Fndt.	Portland, OR	509(a)(2)	Health/Capital Campaign	15,000
E3 Employers for Education Excellence	Portland, OR	509(a)(1)	Education/Oregon's National Career Readiness Certificate Program	5,000
Eugene Parks Foundation	Eugene, OR	509(a)(1)	Health/Renovation/Outdoor Play Area	5,000
Food For Lane County	Eugene, OR	509(a)(1)	Health/Family Dinner Program	2,500
Food Roots	Tillamook, OR	509(a)(1)	Health/School Based Nutrition/Agriculture Program	2,000
Forest Grove Library Foundation	Forest Grove, OR	509(a)(1)	Education/Capital Campaign	5,000
Freshwater Trust	Portland, OR	509(a)(1)	Education/Student Stewardship Projects	5,000
Friends of North County Rec District	Nehalem, OR	509(a)(1)	Health/School Based Swim Program	5,000
Friends of Tryon Creek State Park	Portland, OR	509(a)(1)	Education/Youth Nature Programs	5,000
Fruit and Flower Day Nursery	Portland, OR	509(a)(2)	Health/Pre-school Play Equipment	5,000
George Fox University	Newberg, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	8,000
KEX Kids Fund Program	Portland, OR	509(a)(1)	Health/Vision and Hearing Care	5,000
Kids Unlimited of Oregon	Medford, OR	509(a)(2)	Education/School Based After School Program	5,000
Klamath Bird Observatory, Ashland, OR	Ashland, OR	509(a)(1)	Education/School Based Science Enrichment Program K-8	5,000
Lane CC Foundation	Eugene, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	6,000
Lewis & Clark College MSC 57	Portland, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	8,000
Lincoln Graduation, Inc/L.H.S.	Portland, OR	509(a)(1)	Education/Graduation Celebration 2010	1,500
Linfield College	McMinnville, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	8,000
Literary Arts, Inc.	Portland, OR	509(a)(2)	Education/School Based WITS Program	5,000
LOVE, INC	Portland, OR	509(a)(1)	Welfare/School Based Back to School	5,000

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Lower Columbia River Estuary Prtnp.	Portland, OR	509(a)(1)	Education/School Based Environmental Program	5,000
Lutheran Community Services NW	Beaverton, OR	509(a)(2)	Health/Mental Health Services	9,000
Marylhurst University	Marylhurst, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	8,000
MIKE Program	Portland, OR	509(a)(2)	Health/School Based Healthy Lifestyle	10,000
Mittleman Jewish Community Center	Portland, OR	501(c)(3)	Health/Youth Aquatics Program	5,000
NeahCasa	Manzanita, OR	509(a)(1)	Education/School Based Student Family Housing	5,000
Neighbors for Kids	DePoe Bay, OR	509(a)(1)	Education/After School Program DePoe Bay	2,500
Northwest Portland Ministries Inc.	Portland, OR	509(a)(1)	Health/School Based Nutrition Program/Chapman Elementary	5,000
Northwest Youth Corps	Eugene, OR	509(a)(2)	Health/School Based Nutrition Program	5,000
Old Mill Center Children & Families	Corvallis, Or	509(a)(1)	Health/Family Therapy Program/RAFT	5,000
Oregon Ch Alex G Bell	Portland, OR	509(a)(1)	Health/Summer Camping Program	3,000
Oregon Coast Aquarium	Portland, OR	509(a)(2)	Education/Lincoln Co School Based Pilot Project	5,000
Oregon Coast CC Foundation	Newport, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	4,000
Oregon Environmental Council	Portland, OR	509(a)(1)	Health/Eco-Healthy Child Care	5,000
Oregon Maritime Museum	Portland,	509(a)(1)	Education/Museum Family Saturdays	3,000
Oregon Mentors	Portland, OR	509(a)(1)	Education/Volunteer Training ASPIRE	3,000
Oregon Partnership	Portland, OR	509(a)(1)	Education/Parents Teaching Prevention	5,000
Oregon State University Foundation	Corvallis, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	12,000
Oregon Symphony Association	Portland, OR	509(a)(1)	Education/School Based Pre-K-5 Music Programs	5,000
Oregons Festival of American Music	Eugene, OR	509(a)(1)	Education/Music and Cultures K-12 Program	4,000
Our Lady of the Lake School	Lake Oswego, OR	509(a)(1)	Education/Capital Campaign/Gymnasium	10,000
Outside In	Portland, OR	509(a)(1)	Health/Nutrition Program	10,000
Outward Bound Wilderness, Inc.	Portland, OR	509(a)(1)	Education/Wilderness Expeditions in Oregon	5,000
Pacific University	Forest Grove, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	8,000
PCC Foundation	Portland, OR	509(a)(1)	Education/Annual Scholarships Miller Challenge	8,000
PCC Foundation/Rock Creek Campus	Portland, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	6,000
PCC Foundation/Sylvania Campus	Portland, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	6,000
Peter Britt G M	Medford, OR	509(a)(1)	Education/School Based Music Program	5,000
Planned Parenthood of SW OR	Eugene, OR	509(a)(1)	Health/School Based Nursing Program	5,000

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Port Orford Public Library	Port Orford, OR	509(a)(1)	Education/Computer Management System	3,000
Portland Center Stage	Portland, OR	509(a)(2)	Education/School Based HS Theater Program	2,500
Portland Parks Foundation	Portland, OR	509(a)(1)	Health/School Based After School Fitness Program	5,000
Portland State University Foundation	Portland, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	12,000
Portland Youth Philharmonic	Portland, OR	509(a)(2)	Education/Youth Orchestra Program	5,000
Providence Newberg Health Foundation	Newberg, OR	509(a)(3)	Health/Access to Health Care	5,000
PSU Foundation	Portland, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	3,000
Rogue Community College Foundation	Grants Pass, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	6,000
Sacagawea Health Center	St Helens, OR	509(a)(1)	Health/School Based Health Clinic	5,000
Sacred Heart Medical Center Fnd	Eugene, OR	509(a)(1)	Health/Courageous Kids School Program	2,500
School Garden Project Lane County	Eugene, OR	509(a)(1)	Education/School Based Earth Science Program	3,000
ScienceWorks Museum	Ashland, OR	509(a)(2)	Education/School Based Science Inquiry Program	5,000
Seaside Museum & Historical Society	Seaside, OR	509(a)(1)	Education/School Based History Program	5,000
Sisters of St. Mary Oregon Foundation	Beaverton, OR	509(a)(3)	Education/Capital Campaign	10,000
Sisters of the Road	Portland, OR	509(a)(2)	Health/Family Nutrition Program	2,500
SOASTC	Grants Pass, OR	509(a)(1)	Health/School Based Mental Health Program	10,000
SOLV	Hillsboro, OR	509(a)(2)	Education/School Based Green Team Projects	5,000
Southridge HS Boosters Council Inc.	Beaverton, OR	509(a)(2)	Education/Graduation Celebration 2010	1,500
Southwestern Oregon Community College Foundation	Coos Bay, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	6,000
Special Olympics Oregon	Portland, OR	509(a)(1)	Education/Project UNIFY	5,000
ST. Anthony School	Tigard, OR	509(a)(1)	Education/Capital Campaign	10,000
St. Francis School	Sherwood, OR	509(a)(1)	Education/Capital Campaign	10,000
St. Mary's School	Albany, OR	509(a)(1)	Health/School Based Nutrition Program	1,500
St. Pius Elementary School	Portland, OR	501(c)(3)	Education/Capital Campaign/Gymnasium	10,000
Sunset High School Booster Club	Portland, OR	509(a)(2)	Education/Graduation Celebration 2010	1,500
Tigard Graduation Cel Comm	Tigard, OR	509(a)(2)	Education/Graduation Celebration 2010	1,500
Tillamook Bay CC Foundation	Tillamook, OR	509(a)(3)	Education/Annual JYT Scholarship Program 10-11	4,000
Tillamook School District #9 Foundation	Tillamook, OR	509(a)(1)	Education/School Based Community 101 Program	5,000

<i>Recipient</i>	<i>City + State</i>	<i>Tax Status</i>	<i>Purpose of Grant</i>	<i>\$ Total Amt Paid</i>
Umpqua Community College Foundation	Roseburg, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	6,000
Umpqua Valley Tennis Center	Roseburg, OR	509(a)(2)	Health/School Based Fitness Program	5,000
United Methodist Church	Portland, OR	509(a)(1)	Education/Family Summer Camp	3,000
University of Oregon Foundation	Eugene, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	12,000
Virginia Garcia Memorial Foundation	Cornelius, OR	509(a)(1)	Health/School Based Health Centers/Tigard HS	5,000
Walama Restoration Project	Eugene, OR	509(a)(1)	Education/School Based Environmental Curriculum	3,000
Western Oregon University Foundation	Monmouth, OR	509(a)(1)	Education/Annual JYT Scholarship Program 10-11	8,000
Westview HS Parent Organization	Portland, OR	509(a)(2)	Education/Graduation Celebration 2010	1,500
White Bird	Portland, OR	509(a)(2)	Education/School Based Arts Program	5,000
White Shield Home/Salvation Army	Portland, OR	509(a)(1)	Education/Growing with Music Parenting Program	5,000
Wildlife Center of the North Coast	Astoria, OR	509(a)(1)	Education/School Based Conservation	3,000
Wildlife Safari	Winston, OR	509(a)(2)	Education/Field Trips	5,000
Willamette Farm and Food Coalition	Eugene, OR	509(a)(1)	Health/School Based Nutrition Program	3,000
Wilson High School/Graduation	Portland, OR	509(a)(1)	Education/Graduation Celebration 2010	1,500
Wilsonville Robotics Stew G	Tualatin, OR	509(a)(1)	Education/School Based Robotics Program	2,500
Yachats Youth & Family Activities	Yachats, OR	509(a)(1)	Education/School Based Rural Pre-school	3,000
Yamhill Community Action Prtrp.	McMinnville, OR	509(a)(1)	Health/Capital Campaign/Food Bank	5,000
Yamhill County CASA	McMinnville, OR	509(a)(1)	Education/Volunteer Recruitment and Training	4,000

Grand Total for the Year: **\$ 700,000**

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return See instructions	Name of exempt organization	Employer identification number
	JUAN YOUNG TRUST	93-1245000
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O DELAP LLP, 4500 SW KRUSE WAY, NO. 200	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LAKE OSWEGO, OR 97035-2564	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DELAP LLP

- The books are in the care of ▶ 4500 SW KRUSE WAY #200 - LAKE OSWEGO, OR 97035-2564

Telephone No. ▶ (503) 697-4118

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO RECEIVE INVESTMENT DOCUMENTS NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	16,468.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	16,468.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶

Title ▶ CPA

Date ▶