



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation The Bill Healy Foundation		A Employer identification number 93-1208721
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 4525		B Telephone number (see the instructions) (503) 222-1899
City or town Portland	State ZIP code OR 97208-4525	C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 26,831,662.		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc., received (att sch)	110.			
2 Ck ☒ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	406,807.	406,807.		
5a Gross rents				
b Net rental income (or loss)				
6a Net gain (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part I, line 2)		2,295.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) See Line 11 Stmt	270,271.	126,992.	143,279.	
12 Total. Add lines 1 through 11	677,188.	536,094.	143,279.	
ADMINISTRATIVE AND EXPENSES				
13 Compensation of officers, directors, trustees, etc	130,882.			139,932.
14 Other employee salaries and wages	9,050.			
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)	4,485.	2,243.		2,242.
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule) (see instr) See Line 18 Stmt	11,204.	1,155.		11,049.
19 Depreciation (attach sch) and depletion L-19 Stmt	1,073.			
20 Occupancy	11,100.	5,550.		5,550.
21 Travel, conferences, and meetings	9,825.			9,825.
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	162,330.	4,234.	87,924.	75,997.
24 Total operating and administrative expenses. Add lines 13 through 23	339,949.	13,182.	87,924.	244,595.
25 Contributions, gifts, grants paid	898,327.			898,327.
26 Total expenses and disbursements. Add lines 24 and 25	1,238,276.	13,182.	87,924.	1,142,922.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-561,088.			
b Net investment income (if negative, enter -0-)		522,912.		
c Adjusted net income (if negative, enter -0-)			55,355.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing		18,637.	18,637.
	2	Savings and temporary cash investments	40,116.	2,820,423.	2,820,423.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) 3,081,108.			
		Less: allowance for doubtful accounts	2,059,674.	3,081,108.	3,081,108.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)		426,958.	426,958.
	b	Investments — corporate stock (attach schedule)		13,619,945.	13,619,945.
	c	Investments — corporate bonds (attach schedule)	22,946,956.	6,233,358.	6,233,358.
	11	Investments — land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)				
14	Land, buildings, and equipment basis 284,492.				
	Less: accumulated depreciation (attach schedule) 12,459.	270,616.	272,033.	624,917.	
15	Other assets (describe L-15 Stmt)	3,859.	6,316.	6,316.	
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item i)	25,321,221.	26,478,778.	26,831,662.	
LIABILITIES	17	Accounts payable and accrued expenses	4,769.	318.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe L-22 Stmt)	0.	4,940.	
	23	Total liabilities (add lines 17 through 22)	4,769.	5,258.	
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒				
	27	Capital stock, trust principal, or current funds	25,048,785.	26,205,853.	
	28	Paid-in or capital surplus, or land, building, and equipment fund	267,667.	267,667.	
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see the instructions)	25,316,452.	26,473,520.	
	31	Total liabilities and net assets/fund balances (see the instructions)	25,321,221.	26,478,778.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,316,452.
2	Enter amount from Part I, line 27a	2	-561,088.
3	Other increases not included in line 2 (itemize) See Other Increases Stmt	3	1,718,156.
4	Add lines 1, 2, and 3	4	26,473,520.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	26,473,520.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)**1a Publicly Traded Securities**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,895,830.		7,893,535.	2,295.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			2,295.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

— If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

2,295.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-
in Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	1,106,722.	23,827,651.	0.046447
2008	1,180,902.	25,113,416.	0.047023
2007	475,457.	25,108,405.	0.018936
2006	293,870.	8,208,921.	0.035799
2005			

2 Total of line 1, column (d)

2

0.148205

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years

3

0.037051

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4

25,015,467.

5 Multiply line 4 by line 3

5

926,848.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

5,229.

7 Add lines 5 and 6

7

932,077.

8 Enter qualifying distributions from Part XII, line 4

8

1,142,922.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the
Part VI instructions

BAA

Form 990-PF (2010)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	5,229.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,229.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	5,229.
6 Credits/Payments			
a 2010 estimated tax prmts and 2009 overpayment credited to 2010	6a	6,995.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	6,995.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,766.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>OR - Oregon</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.billhealyfoundation.org</u>	13	X	
14	The books are in care of <u>Valerie Wilson</u> Telephone no <u>(503) 222-1899</u> Located at <u>721 NW Ninth Ave, Suite 229 Portland</u> OR ZIP + 4 <u>97209</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

BAA

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If 'Yes' to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cameron Healy P.O. Box 4525 Portland OR 97208	Chairman 10.00	0.	0.	0.
Christine Hart P.O. Box 4525 Portland OR 97208	Director 0.00	0.	0.	0.
Diane Hall P.O. Box 4525 Portland OR 97208	Exec Director 40.00	83,200.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		47,682.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

BAA

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1 a 21,611,950.
b	Average of monthly cash balances	1 b 703,355.
c	Fair market value of all other assets (see instructions)	1 c 3,081,108.
d	Total (add lines 1a, b, and c)	1 d 25,396,413.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 25,396,413.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4 380,946.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 25,015,467.
6	Minimum investment return. Enter 5% of line 5	6 1,250,773.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1 1,250,773.
2a	Tax on investment income for 2010 from Part VI, line 5	2 a 5,229.
b	Income tax for 2010 (This does not include the tax from Part VI)	2 b
c	Add lines 2a and 2b	2 c 5,229.
3	Distributable amount before adjustments Subtract line 2c from line 1	3 1,245,544.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 1,245,544.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 1,245,544.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a 1,142,922.
b	Program-related investments — total from Part IX-B	1 b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3 a
b	Cash distribution test (attach the required schedule)	3 b
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 1,142,922.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5 5,229.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 1,137,693.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,245,544.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			992,455.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2010				
a From 2005	0.			
b From 2006	0.			
c From 2007	0.			
d From 2008	0.			
e From 2009	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,142,922.				
a Applied to 2009, but not more than line 2a			992,455.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				150,467.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				1,095,077.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	0.			
d Excess from 2009	0.			
e Excess from 2010	0.			

BAA

Form 990-PF (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	406,807.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	126,992.	
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events			6		55,355.
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				533,799.	55,355.
13	Total. Add line 12, columns (b), (d), and (e)				13	589,154.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Additional Information

Part XV, line 2d

Grants are awarded in Oregon and Hawaii with the occasional exception for California and Washington. The charitable fields of giving are the well being of children and environmental conservation.

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income	Rev/Exp Book	Net Inv Inc	Adj Net Inc
INTEREST INCOME ON LOANS	126,992.	126,992.	
SPECIAL EVENT REVENUE	143,279.		143,279.
Total	<u>270,271.</u>	<u>126,992.</u>	<u>143,279.</u>

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Payroll taxes	11,049.			11,049.
Excise tax net of refunds	155.	1,155.		
Total	<u>11,204.</u>	<u>1,155.</u>		<u>11,049.</u>

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Bank charges	25.	13.		12.
Board education	2,146.			2,146.
Insurance	4,929.			4,929.
Licenses	55.			55.
Computer expense	2,250.	1,125.		1,125.
Manini Beach expense	29,962.			29,962.
Medical insurance	22,615.			28,440.
Dues & subscriptions	3,699.			3,699.
Board meetings	2,443.			2,443.
Office expense	787.	394.		393.
Printing	93.			93.
Parking	2,644.	1,322.		1,322.
Postage & shipping	763.	382.		381.
Telephone	1,995.	998.		997.
Special Event expenses	87,924.		87,924.	
Total	<u>162,330.</u>	<u>4,234.</u>	<u>87,924.</u>	<u>75,997.</u>

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

Change in market value of investments for 2010	<u>1,473,249.</u>
Adjust investments from cost to market value (book value) at 1/1/10	<u>244,907.</u>
Total	<u>1,718,156.</u>

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person ☒ Business ☐ Kathleen Healy P.O. Box 4525 Portland OR 97208	Director 0.00	0.	0.	0.
Person ☒ Business ☐ Laney Patrick P.O. Box 4525 Portland OR 97208	Director 0.00	0.	0.	0.
Person ☒ Business ☐ Marc Cramer P.O. Box 4525 Portland OR 97208	Director 25.00	47,682.	0.	0.
Person ☒ Business ☐ Susan Snow P.O. Box 4525 Portland OR 97208	Director 0.00	0.	0.	0.
Person ☒ Business ☐ Tim Healy P.O. Box 4525 Portland OR 97208	Director 0.00	0.	0.	0.

Total

47,682. 0. 0.

Form 990-PF, Line 19

Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
Land	01/01/00	261165	0		0.00	0		
Office Equipment	01/01/02	6502	6502	200DB	7.00	0		
Dell Computer	07/06/05	989	932	200DB	5.00	57		
Computer Equipment	06/30/07	4666	3322	200DB	5.00	538		
Bldg Improvements	06/30/07	8478	552	SL	39.00	217		
Furniture	08/29/08	202	78	200DB	7.00	35		
Computer equipment add	07/01/10	1131		200DB	5.00	226		

Total

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Kona Brewfest Advance	2,500.	4,000.	4,000.
Deposit on equipment	1,359.	0.	0.
Prepayments	0.	2,316.	2,316.
Total	<u>3,859.</u>	<u>6,316.</u>	<u>6,316.</u>

Form 990-PF, Page 2, Part II, Line 22

Other Liab Stmt

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Due to Cedar Holdings, LLC	0.	3,800.
Other		1,140.
Total	<u>0.</u>	<u>4,940.</u>

Supporting Statement of:

Form 990-PF, p2/Line 2(b)

Description	Amount
US Bank	84,882.
Piper Jaffray Money Market	100,570.
Piper Jaffray - CDs	2,634,971.
Total	<u>2,820,423.</u>

Supporting Statement of:

Form 990-PF, p2/Line 2(c)

Description	Amount
US Bank	84,882.
Piper Jaffray Money Market	100,570.
Piper Jaffray - CDs	2,634,971.
Total	<u>2,820,423.</u>

Bill Healy Foundation
TIN 93-1208721
12/31/2010

Securities Investments
Form 990PF, Part II, Lines 10a, 10b, and 10c, Columns (b) and (c)

Description	Book Value	FMV
U S government obligations	\$ 326,307	\$ 326,307
Municipal government obligations	100,651	100,651
Total U S and State government obligations (line 10a)	<u>\$ 426,958</u>	<u>\$ 426,958</u>
Corporate Equities - Mutual Funds		
CALVERT EQUITY PORTFOLIO - A	\$ 2,437,982	\$ 2,437,982
CALVERT LARGE CAP GROWTH-A	2,318,783	2,318,783
CALVERT SMALL CAP FUND - A	717,452	717,452
CALVERT INTL EQUITY FUND - A	1,204,552	1,204,552
AMERICAN EUROPACIFIC GRTH-A	524,066	524,066
FUNDAMENTAL INVESTORS-A	2,420,230	2,420,230
AMERICAN SMALLCAP WORLD FD-A	1,591,623	1,591,623
AMERICAN WASH MUT INV-A	2,405,257	2,405,257
Total Equities (line 10b)	<u>\$ 13,619,945</u>	<u>\$ 13,619,945</u>
Corporate Bonds		
Piper Jaffray Companies	\$ 997,294	\$ 997,294
KROGER CO/THE	128,959	128,959
MCDONALD'S CORP	128,557	128,557
Piper Jaffray Companies	988,003	988,003
JOHN DEERE CAPITAL CORP	250,828	250,828
HEINZ (H J) FINANCE CO	265,410	265,410
Piper Jaffray Companies	980,729	980,729
SUNTRUST BANK TLGP	513,255	513,255
GENERAL ELEC CAP CORP	300,429	300,429
MORGAN STANLEY	299,346	299,346
WHIRLPOOL CORP	490,929	490,929
AMERICAN EXPRESS BK FSB	324,309	324,309
GENERAL ELECTRIC CO	130,776	130,776
FEDEX CORP	434,534	434,534
Total Corporate Bonds (line 10c)	<u>\$ 6,233,358</u>	<u>\$ 6,233,358</u>

Valuation Method

The book values of the above investments are reported at FMV at end of year

2010

FEDERAL STATEMENTS

The Bill Healy Foundation

93-1208721

STATEMENT 13
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Barbara Leppe Scholarship				
Columbia Basin College 2600 North Avenue Pasco, WA 99301	None		Scholarship	\$ 2,425 18
University of Oregon PO Box 3237 Eugene, OR 97403	None		Scholarship	\$ 6,666 64
Oregon State University PO Box 1086 Corvallis, OR 97339-1086	None		Scholarship	\$ 4,999 98
George Fox University 414 N Meridian, Box 6129 Newberg, OR 97132	None		Scholarship	\$ 5,000 00
				Barbara Leppe Scholarship
Hawaii/Oregon Grants				
Hawaii Forest Institute PO Box 5594 Kailua-Kona, HI 96745	None		Environment	\$ 10,000 00
Pacific American Foundation 146 Hekili Street, Ste 203 Kailua, HI 96734	None		Environment	\$ 10,000 00
Surfrider Spirit Sessions PO Box 1677 Kailua, HI 96734	None		Environment	\$ 10,000 00
Keep Kona Quiet 83-5368 Middle Ke'e Road Captain Cook, HI 96704	None		Environment	\$ 4,000 00
Chamber Orchestra of Kona PO Box 552 Holualoa, HI 96725	None		Children	\$ 3,000 00
Teach For America Hawaii 500 Ala Moana Blvd , Suite 3-400 Honolulu, HI 96813	None		Children	\$ 30,000 00
Family Promise 245 N Kukui Street, Suite 101 Honolulu, HI 96817	None		Children	\$ 25,000 00
HACBED 677 Ala Moana Blvd , Suite 702 Honolulu, HI 96813	None		Children	\$ 10,000 00

STATEMENT 13
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Hui Malama Learning Center 375 Mahalanani Street Wailuku, HI 96793	None		Children/Environment	\$ 60,000 00
Molokai Fish Ponds/KHM International PO Box 482188 Kaunakakai, HI 96748	None		Environment	\$ 75,000 00
Hoa'Aina O Makaha 84-766 Lahaina Street Waianae, HI 96792	None		Children/Environment	\$ 20,000 00
Tri-Isle RC&D 77 Hookele Street Kahului, HI 96732	None		Children/Environment	\$ 25,000 00
Oregon Bridge Meadows PO Box 4582 Portland, OR 97219	None		Children	\$ 25,000 00
Ecotrust - FoodHub 721 NW 9th Avenue Suite 200 Portland, OR 97209	None		Children/Environment	\$ 25,000 00
Janus Youth Program/Food Works 707 NE Couch Street Portland, OR 97232	None		Children/Environment	\$ 39,784 00
Parent Enhancement Program 421 NW 4th Street, Ste A Corvallis, OR 97330	None		Children	\$ 15,000 00
Lincoln County Children's Advocacy Center PO Box 707 Newport, OR 97365 Portland, OR 97232	None		Children	\$ 20,000 00
Furniture Share PO Box 2224 Corvallis, OR 97339	None		Children	\$ 7,000 00
Corvallis Environmental Center PO Box 2189 Corvallis, OR 97333	None		Environment	\$ 10,000 00
Children's Institute 1221 SW Yamhill Street, Suite 260 Portland, OR 97205	None		Children	\$ 15,000 00
Portland Rescue Mission PO Box 3713 Portland, OR 97208	None		Children	\$ 10,000 00

2010

FEDERAL STATEMENTS

The Bill Healy Foundation

93-1208721

STATEMENT 13

FORM 990-PF, PART XV, LINE 3A

RECIPIENT PAID DURING THE YEAR

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Children's Justice Alliance 7800 SW Barbur Blvd , Suite 2 Portland, OR 97219	None		Children	\$ 50,000 00
Our United Villages 3625 N Mississippi Avenue Portland, OR 97227	None		Children	\$ 30,000 00
Ethos Music Center 10 N Killingsworth Avenue Portland, OR 97217	None		Children	\$ 40,000 00
Dental Foundation of OR, Tooth Taxi PO Box 2448 Wilsonville, OR 97070	None		Children	\$ 20,000 00
Wild Salmon Center 721 NW 9th Avenue, Suite 300 Portland, OR 97209	None		Environment	\$ 12,500 00
Willamette Farm and Food Coalition PO Box 41672 Eugene, OR 97404	None		Children/Environment	\$ 15,000 00
Integral Youth Services PO Box 1385 Klamath Falls, OR 97601	None		Children	\$ 10,000 00
Yachats Youth & Family Activities Program PO Box 151 Yachats, OR 97498	None		Children	\$ 3,000 00
Sisters of the Road 133 NW 6th Avenue Portland, OR 97209	None		Children	\$ 7,907 00
FOOD for Lane County 770 Bailey Hill Road Eugene, OR 97402	None		Children	\$ 8,000 00
Oregon Rural Action 1702 4th Street La Grande, OR 97850	None		Children/Environment	\$ 24,147 00
Community Cycling Center, Bike Club 3934 NE MLK Blvd , Suite 202 Portland, OR 97212	None		Children	\$ 15,000 00
Rogue Valley Farm to School PO Box 898 Ashland, OR 97520	None		Children/Environment	\$ 10,000 00
The Children's Book Bank 2680 SW Ravensview Drive	None		Children	\$ 10,000 00

2010

FEDERAL STATEMENTS

The Bill Healy Foundation

93-1208721

STATEMENT 13
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Portland, OR 97201				
Black United Fund of Oregon 2828 NE Alberta Avenue Portland, OR 97211	None		Children	\$ 15,000 00
Western Environmental Law Center 1216 Lincoln Street Eugene, OR 97401	None		Children/Environment	\$ 10,000 00
Bicycle Transportation Alliance PO Box 28289 Portland, OR 97228	None		Children	\$ 15,000 00
The Portland Schools Foundation 905 NW 12th Avenue Portland, OR 97209	None		Children	\$ 35,000 00
Opal Creek Ancient Forest Center 1220 SW Morrison, Suite 512 Portland, OR 97205	None		Children/Environment	\$ 25,000 00
				OR & HI
Flex Fund Kokua Hawaii Foundation PO Box 866 Honolulu, HI 96712 Marimed Foundation - Haiti	None		Children/Environment	\$ 10,000 00
SOVREN - Seattle Children's Hospital 9715 Woodlawn Avenue North Seattle, WA 98102	None		Children	\$ 2,000 00
Marathon Trust c/o UNICEF Donation made through Bmycharity.com Charity no 1133715	None		Children	\$ 1,647 49
Hawaii Community Foundation 1164 Bishop Street, Ste 800 Honolulu, HI 96813	None		Children	\$ 15,000 00
Democracy Now! 207 W 25th St, 11th Floor New York, NY 10001	None		Children/Environment	\$ 2,000 00
This American Life 153 West 27th Street, Suite 1104 New York, NY 10001	None		Children/Environment	\$ 2,000 00
Marimed Foundation-water for Haiti 45-021 Likeke Place	None		Children/Environment	\$ 500 00

STATEMENT 13
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Kaneohe, Hawaii 96744				
OPB 7140 SW Macadam Avenue Portland, Oregon 97219-3099	None		Children/Environment	\$ 1,000 00
KMHD 7140 SW Macadam Avenue Portland, Oregon 97219-3099	None		Children/Environment	\$ 500 00 Flex Fund
Other Grants				
Mercy Corps, P O Box 2669, Dept W Portland, OR 97208-2669	None		Children/Environment	\$ 5,000 00
Ecotrust - Sundowner Contribution 721 NW 9th Avenue Portland, OR 97209	None		Children/Environment	\$ 250 00

Kona Brewfest 2010 Grant Recipients

ACF CDC Scholarship Fund PO Box 1268935 Kailua-Kona, HI 96745	None		Children	\$ 4,300 00
Aloha Performing Arts Co P O Box 794 Kealahou, Hawaii 96750	None		Children	\$ 4,000 00
Ahu'ena Heiau, Inc 75-5660 Palani Road Kailua-Kona, HI 96745	None		Children	\$ 750 00
Holualoa Foundation for Arts & Culture 78-6670 Mamalahoa Holualoa, HI 96725	None		Children	\$ 5,000 00
Hualalai Academy 74-4966 Kealakaa St Kailua-Kona, HI 96745	None		Children	\$ 4,000 00
IPCS Foundation 75-5815 Queen Kaahumanu Hwy Kailua-Kona, HI 96745	None		Children	\$ 5,000 00
Kealahou Project Grad PO Box 4062 Kailua-Kona, HI 96745	None		Children	\$ 2,900 00
Kona Pacific PCS (Kona Pacific Inst) P O Box 115 Kealahou, HI 96750	None		Children	\$ 4,050 00

2010

FEDERAL STATEMENTS

The Bill Healy Foundation

93-1208721

STATEMENT 13
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Society for Kona Education & Arts (SKEA) PO Box 256 Honaunau, HI 96726	None		Children/Environment	\$ 5,000 00
			Total All	\$ 898,327.29

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2010Attachment
Sequence No **67**

Name(s) shown on return

The Bill Healy Foundation

Identifying number

93-1208721

Business or activity to which this form relates

Form 990-PF page 1

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	847.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B — Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,131.	5.0 yrs	HY	200 DB	226.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	1,073.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed?					Yes	No	24b If 'Yes,' is the evidence written?		Yes	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost		
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)								25		
26 Property used more than 50% in a qualified business use										
27 Property used 50% or less in a qualified business use										
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29		

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year (see instructions)					
43 Amortization of costs that began before your 2010 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report.					44