Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE CAMPBELL FOUNDATION
Number and street (or P O box number if mail is not delivered to street address): 155 B AVENUE
Room/suite: 320
City or town: LAKE OSWEGO State: OR ZIP code: 97034

A Employer identification number: 93-1133917
B Telephone number (see the instructions): (503) 675-2781
C If exemption application is pending, check here ► ☐
D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 15,090,769.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	372.	372.	372.	
	4 Dividends and interest from securities	537,611.	537,611.	537,611.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		726,185.		
	8 Net short-term capital gain			229,887.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Line 11 Stmt	22,846.	22,846.	22,846.	
	12 **Total.** Add lines 1 through 11	560,829.	1,287,014.	790,716.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)		0.	0.	0.
	c Other prof fees (attach sch) L-16c Stmt	111,949.	71,325.	71,325.	36,466.
	17 Interest				
	18 Taxes (attach schedule)(see instr) INCOME TAXES	7,153.	0.	0.	0.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	14,543.	0.	0.	0.
	22 Printing and publications	434.	0.	0.	0.
	23 Other expenses (attach schedule) See Line 23 Stmt	83,106.	51,399.	51,399.	2,340.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	217,185.	122,724.	122,724.	38,806.
	25 Contributions, gifts, grants paid	661,440.			661,440.
	26 **Total expenses and disbursements.** Add lines 24 and 25	878,625.	122,724.	122,724.	700,246.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-317,796.			
	b **Net investment income** (if negative, enter -0-)		1,164,290.		
	c **Adjusted net income** (if negative, enter 0)			667,992.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	835,155.	1,494,267.	1,494,267.
	3	Accounts receivable ► 50,000. Less allowance for doubtful accounts ► 0.	50,000.	50,000.	50,000.
	4	Pledges receivable ► Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ► Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)	419,455.		
	b	Investments — corporate stock (attach schedule) L-10b Stmt	10,317,715.	9,285,064.	9,285,064.
	c	Investments — corporate bonds (attach schedule)	1,813,012.		
	11	Investments — land, buildings, and equipment: basis ► Less. accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) L-13 Stmt	434,321.	3,293,646.	3,670,000.
	14	Land, buildings, and equipment basis ► Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► L-15 Stmt)	175,000.	591,438.	591,438.
	16	**Total assets** (to be completed by all filers — see instructions Also, see page 1, item I)	14,044,658.	14,714,415.	15,090,769.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	14,044,658.	14,714,415.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see the instructions)	14,044,658.	14,714,415.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	14,044,658.	14,714,415.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,044,658.
2	Enter amount from Part I, line 27a	2	-317,796.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	987,553.
4	Add lines 1, 2, and 3	4	14,714,415.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	14,714,415.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	**(b)** How acquired P — Purchase D — Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
1a	STATEMENT: PART IV, LINE 1a (ST)	P	Various	Various
b	STATEMENT: PART IV, LINE 2a	P	Various	Various
c	STATEMENT: PART IV, LINE 3a and 4a (ST)	P	Various	Various
d	STATEMENT: PART IV, LINE 3a and 4a	P	Various	Various
e	See Columns (a) thru (d)			

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	147,868.		142,588.	5,280.
b	1,146,887.		1,133,239.	13,648.
c	2,081,719.		1,862,902.	218,817.
d	7,351,653.		6,893,875.	457,778.
e	See Columns (e) thru (h)		360.	30,662.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	**(l)** Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	5,280.
b	0.	0.	0.	13,648.
c	0.	0.	0.	218,817.
d	0.	0.	0.	457,778.
e	See Columns (i) thru (l)	0.	0.	30,662.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	726,185.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	229,887.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (column (b) divided by column (c))
2009	701,699.	12,542,427.	0.055946
2008	653,951.	14,795,190.	0.044200
2007	626,753.	15,731,985.	0.039839
2006	437,243.	12,927,290.	0.033823
2005	725,488.	11,414,474.	0.063559

2	**Total** of line 1, column (d)	2	0.237367
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047473
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	13,797,425.
5	Multiply line 4 by line 3	5	655,005.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,643.
7	Add lines 5 and 6	7	666,648.
8	Enter qualifying distributions from Part XII, line 4	8	700,246.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter 'N/A' on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary – see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	11,643.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	11,643.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	11,643.
6 Credits/Payments:				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	10,799		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	12,500.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	23,299
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	13.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶			10	11,643
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ▶ 11,643 Refunded ▶			11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ OR - Oregon			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (*Continued*)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► PATTY MESSENGER Telephone no ► (503) 675-2781

Located at ► 155 B AVENUE, STE. 320, LAKE OSWEGO OR ZIP + 4 ► 97034

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☒ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☒ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☒ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☒ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☒ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☒ **No**			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ **Yes** ☒ **No**			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☒ **No**			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
J. DUNCAN CAMPBELL 260 SW BIRDSHILL LP, PORTLAND OR 97219	CHAIRMAN 1.00	0.	0.	0.
CYNTHIA CAMPBELL 260 SW BIRDSHILL LP, PORTLAND OR 97219	DIRECTOR 5.00	0.	0.	0.
JOHN GILLELAND ONE SW COLUMBIA, STE 1720, PORTLAND OR 97258	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
ATLANTIC TRUST 100 FEDERAL STREET, 37TH FLOOR BOSTON MA 02110	INVESTMENT MANAGEMENT	62,318.
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	None

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1a	13,020,602.
b	Average of monthly cash balances			1b	721,556.
c	Fair market value of all other assets (see instructions)			1c	265,380.
d	**Total** (add lines 1a, b, and c)			1d	14,007,538.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	*Subtract line 2 from line 1d*			3	14,007,538.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	210,113.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	13,797,425.
6	**Minimum investment return.** Enter 5% of line 5			6	689,871.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	689,871.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	11,643.		
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	11,643.
3	*Distributable amount before adjustments Subtract line 2c from line 1*			3	678,228.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	678,228.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	678,228.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	700,246.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	700,246.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	11,643.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	688,603.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					678,228.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				619,262.	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2010					
a From 2005	0.				
b From 2006	0.				
c From 2007	0.				
d From 2008	0.				
e From 2009	0.				
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 700,246.					
a Applied to 2009, but not more than line 2a				619,262.	
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2010 distributable amount					80,984.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					597,244.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9.					
a Excess from 2006	0.				
b Excess from 2007	0.				
c Excess from 2008	0.				
d Excess from 2009	0.				
e Excess from 2010	0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test – enter. **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

PATTY MESSINGER
155 B AVENUE, SUITE 320
LAKE OSWEGO OR 97034 (503) 675-2781

b The form in which applications should be submitted and information and materials they should include.

DETAILED LETTER STATING HOW THE FUNDS WILL BE USED AND THE CHARITABLE PURPOSE OF THE FUNDS.

c Any submission deadlines·

DECEMBER 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 2	N/A		VARIOUS	
OR 97034		N/A		661,440.
Total			► **3a**	661,440.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	372.	
4 Dividends and interest from securities			14	537,611.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	726,185.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INVESTMENT INCOME			14	22,846.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,287,014.	

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 1,287,014.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1 a (1)**		X
	(2) Other assets	**1 a (2)**		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
	(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
	(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
	(4) Reimbursement arrangements	**1 b (4)**		X
	(5) Loans or loan guarantees	**1 b (5)**		X
	(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ C A Campbell — Signature of officer or trustee

Date: 11/13/11

Title: ▶ DIRECTOR

Paid Preparer Use Only

Print/Type preparer's name: LAURA E TAYLOR

Preparer's signature: Laura Taylor

Date: 11/10/11

Check ☒ if self-employed

PTIN: P00518041

Firm's name ▶ LAURA E. TAYLOR

Firm's EIN ▶

Firm's address ▶ 12876 NW HAMEL DRIVE
PORTLAND OR 97229

Phone no 503-466-2174

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No 67

Name(s) shown on return: THE CAMPBELL FOUNDATION

Identifying number: 93-1133917

Business or activity to which this form relates: Form 990 / Form 990EZ

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	

8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ►	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► ☐		

Section B — Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations — see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions. FDIZ0812 10/29/10 Form **4562** (2010)

Form **4562** (2010) THE CAMPBELL FOUNDATION 93-1133917 Page **2**

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A – Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If 'Yes,' is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
27 Property used 50% or less in a qualified business use								
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: *If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles*

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year (see instructions)					
INTANGIBLE DRILLING COSTS	06/30/10	407,774.	59E	5.00 yrs	41,336.
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	41,336.

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
CLASS ACTION PAYMENTS	1,334.	1,334.	1,334.
COACHMAN ENERGY II LLC	23,656.	23,656.	23,656.
PAM GLOBAL DIVERSIFIED FUND LLC	-2,435.	-2,435.	-2,435.
TRICO FUND II LLC	-2,276.	-2,276.	-2,276.
INT. ADJ/TAX LOT COST BASIS	2,567.	2,567.	2,567.
Total	22,846.	22,846.	22,846.

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BANK FEES	176.	0.	0.	0.
SUPPLIES	7,630.	0.	0.	0.
LICENSES/MEMBERSHIP FEES	3,008.	0.	0.	0.
MEETINGS	11,335.	0.	0.	0.
SOVEREIGN INT. EXP.	12.	12.	12.	0.
LAZARD PORTFOLIO DEDUCTIONS	10,051.	10,051.	10,051.	0.
STORAGE	2,508.	0.	0.	0.
CONTRACT LABOR	4,710.	0.	0.	0.
GIFTS AND AWARDS	2,340.	0.	0.	2,340.
Amortization	41,336.	41,336.	41,336.	0.
Total	83,106.	51,399.	51,399.	2,340.

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

NET CAPITAL GAIN	726,184.
PRIOR YEAR ADJUSTMENT	261,369.
Total	987,553.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	**(b)** How acquired P-Purchase D-Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
PAM GLOBAL DIVERSIFIED FUND LLC (ST)	P	Various	Various
PAM GLOBAL DIVERSIFIED FUND LLC	P	Various	Various
SOVEREIGN NEW MILLENIUM FUND II, L.P. (ST)	P	Various	Various
SOVEREIGN NEW MILLENIUM FUND II, L.P. (LT)	P	Various	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,150.		0.	6,150.
6,150.		0.	6,150.
0.		360.	-360.
18,722.		0.	18,722.
Total		360.	30,662.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
0.	0.	0.	6,150.
0.	0.	0.	6,150.
			-360.
0.	0.	0.	18,722.
Total	0.	0.	30,662.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATLANTIC TRUST	INVESTMENT FEES	62,318.	62,318.	62,318.	0.
SOVEREIGN NEW MILLEN	MANAGEMENT FEES	8,857.	8,857.	8,857.	0.
CHARLES SCHWAB	INVESTMENT FEES	150.	150.	150.	0.
RENA MARIE GUIDRY	MANAGEMENT	225.	0.	0.	0.
BETH HANSON	MANAGEMENT	3,618.	0.	0.	0.
TOM HALLMAN	CONSULTING	30,000.	0.	0.	30,000.
STACI ANN SIGALA	CONSULTING	6,466.	0.	0.	6,466.
DARRELL SMITH	CONSULTING	315.	0.	0.	0.
Total		111,949.	71,325.	71,325.	36,466.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	**End of Year** Book Value	Fair Market Value
CORE EQUITIES	36.	36.

Form 990-PF, Page 2, Part II, Line 10b Continued

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
SOVEREIGN NEW MILLENNIUM FUND	656,733.	656,733.
ARDEN ALTERNATIVE ADV CLASS A	24,410.	24,410.
LIGHTHOUSE DIVERSIFIED FUND	700,000.	700,000.
EQUITIES - OTHER	6,853,891.	6,853,891.
NW BANK - COMMON	49,994.	49,994.
WEATHERLOW L/S EQUITY FUND	1,000,000.	1,000,000.
Total	9,285,064.	9,285,064.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
COACHMAN ENERGY II	636,013.	1,020,000.
GREENLIGHT MASTER OFFSHORT PARTNERSHIP	1,000,000.	1,000,000.
AT MLP FUND	650,000.	650,000.
PAM GLOBAL DIVERSIFIED FUND	509,907.	500,000.
TRICO FUND II LLC	497,726.	500,000.
Total	3,293,646.	3,670,000.

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
I CHANGE NETWORK - COMMON STOCK	125,000.	125,000.	125,000.
I CHANGE NETWORK - PREFERRED STOCK	50,000.	50,000.	50,000.
I CHANGE NETWORK - PREFERRED B	0.	50,000.	50,000.
INTANGIBLE DRILLING COSTS	0.	407,774.	407,774.
LESS: ACCUMULATED AMORTIZATION	0.	-41,336.	-41,336.
Total	175,000.	591,438.	591,438.

The Campbell Foundation
A Statement Made Part of Form 990-PF,
Return of Private Foundation
For the Year Ended December 31, 2010

EIN: 93-1133917

Part I, Line 25
Contributions, Gifts, Grants Paid

Class: Assistance to preserve the quality of educational and recreational programs including reading, science, math, computer, health, life skills and sports. Provide resources to programs which help disadvantaged youth develop talents and/or participate in activities they would not have the opportunity to otherwise.

Alliance for Children & Families	500.00
ARCS Foundation, Inc.	6,650.00
Beaver Athletic Scholarship Fund	450 00
Caldera	1,000 00
Chess For Success	250 00
Children's Cancer Assoc	500.00
The Children's Course	6,649 00
Children's Relief Nursery	250.00
Classic Wine Auction	54,785 83
Doernbecher Children's Hospital Foundation	100.00
Faithful Friends-St. Louis	5,600.00
Friends of the Children-Nat'l	235,000.00
Friends of the Children-PDX	143,534 22
Friends of the Children-King Co	13,925.00
Friends of the Children-Klamath	2,500 00
Hilaires Wild Game Dinner	250 00
Human Solutions	1,000.00
Junior Achievement	2,500.00
Leve	2,500 00
Living Yoga	1,000.00
NWDSA	500 00
OHSU Foundation	5,000 00
OSU-Cascade Campus	5,000 00
OSU Foundation	12,494.00
OMSI	5,000 00
Portland Reading Foundation	250 00
Portland Community College	1,000 00
Portland Rescue Mission	1,000.00
Pittock Mansion	250.00
Portland Children's Museum	25,000 00
Providence Child Center Foundation	1,000.00
Providence St. Vincent Medican Foundation	25,000.00

The Campbell Foundation
A Statement Made Part of Form 990-PF,
Return of Private Foundation
For the Year Ended December 31, 2010 **EIN: 93-1133917**

Part I, Line 25
Contributions, Gifts, Grants Paid

The Right Brain Initiative	1,000 00
SEI	250 00
Stanford University	1,000 00
Street Yoga	500.00
American Red Cross Oregon Trail Chapter	250.00
Children First for Oregon	500 00
Grantmakers of Oregon and SW Washington	1,900 00
ALF Oregon	250 00
Better People	250.00
Sisters Community Church	840 00
Vernonia Schools	1,000 00
Trappist Abbey	250 00
Keep Lake Oswego Livable	500.00
Stand for Children	2,500.00
On The Edge Adventures	250.00
Youth For Christ	250 00
Victory Academy	1,000 00
Make Young Lives Count	7,500 00
E2 Foundation	400.00
Youth Services Development Corps	500.00
United Way of the Columbia Willamette	1,000 00
Day with the Pros	8,000 00
ALF Oregon	250.00
Children's Charity Golf Tournament	1,500.00
Tournament Golf Foundation, Inc	3,000 00
PAR for Life	500 00
Portland Trail Blazers	2,000 00
Kris Rocke	1,000 00
The Adeline & Ruby Grace Mitchell Educati	250 00
Elevate Oregon	1,000.00
Sisters Christian Academy	250.00
United Way of the Columbia Willamette	500 00
Henry L Slater School	250 00
Rafiki Foundation	250.00
Oregon State Parks Trust	500.00
Pacific Crest Trail Association	1,000.00
High Desert Museum	1,000.00

STATEMENT 2

The Campbell Foundation
A Statement Made Part of Form 990-PF,
Return of Private Foundation
For the Year Ended December 31, 2010 **EIN: 93-1133917**

Part I, Line 25
Contributions, Gifts, Grants Paid

Rosemary Anderson High School	250.00
St. Mary's Home for Boys	250.00
	604,078.05

Class: Assistance with children's theatre and art.

Harney Theatre Guild	1,000.00
Oregon College of Arts & Crafts	4,000.00
MetroArts Inc	2,500.00
Oregon College of Arts & Crafts	10,000 00
Play Write, Inc	1,000 00
	18,500.00

Class: Assistance for work with inner city youth, the abused, the elderly and the homeless.

Urban Bridges	300.00
Urban Bridges	250 00
ChristieCare	2,400 00
Oregon Mentors	5,000.00
Trillium Family Services	2,500.00
Oregon Mentors	2,500.00
Raphael House	1,000.00
Family Works Ministries	500.00
Sisters Habitat for Humanity	500 00
The Mentoring Project	1,000 00
	15,950 00

Class: Assistance to preserve the quality of programs at the zoo, with animals and with the environment and nature.

HOPE FARM	10,000.00
LOVE 146	10,000 00
City Kids Fishing	1,000.00
SOLV	1,500 00

The Campbell Foundation
A Statement Made Part of Form 990-PF,
Return of Private Foundation
For the Year Ended December 31, 2010 **EIN: 93-1133917**

Part I, Line 25
Contributions, Gifts, Grants Paid

Friends of Timberline	500.00
Sisters Park & Recreation District	1,000.00
Friends of Tryon Creek	500 00
Oregon Zoo Foundation	500 00
	25,000.00

The Campbell Foundation
A Statement Made Part of Form 990-PF
For the Tax Year Ended December 31, 2010

EIN: 93-1133917

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method High Cost

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
ABBOTT LABORATORIES ABT	70 0000	12/11/09	12/09/10	$3,285 10	$3,779 30 [a]	($494 20)
Security Subtotal				**$3,285.10**	**$3,779.30**	**($494.20)**
ACCENTURE PLC CL A F ACN	100 0000	12/11/09	12/06/10	$4,440 95	$4,226 00 [a]	$214.95
Security Subtotal				**$4,440.95**	**$4,226.00**	**$214.95**
ADVANCE AUTO PARTS INC AAP	10 0000	01/20/10	12/06/10	$689 10	$386 61 [a]	$302 49
ADVANCE AUTO PARTS INC AAP	49 0000	01/21/10	12/06/10	$3,376 59	$1,914 97 [a]	$1,461 62
Security Subtotal				**$4,065.69**	**$2,301.58**	**$1,764.11**
AETNA INC NEW AET	75 0000	12/11/09	12/09/10	$2,261 43	$2,391.75 [a]	($130 32)
Security Subtotal				**$2,261.43**	**$2,391.75**	**($130.32)**
ALLIANCE DATA SYSTEMS ADS	36 0000	02/19/10	11/30/10	$2,284 59	$2,053 09 [a]	$231.50
ALLIANCE DATA SYSTEMS ADS	179 0000	02/19/10	11/30/10	$11,359 47	$10,208 40 [a]	$1,151.07
ALLIANCE DATA SYSTEMS ADS	200 0000	02/19/10	11/30/10	$12,692 15	$11,406 04 [a]	$1,286 11
ALLIANCE DATA SYSTEMS ADS	220 0000	07/08/10	11/30/10	$13,961.36	$12,412 11 [a]	$1,549 25
Security Subtotal				**$40,297.57**	**$36,079.64**	**$4,217.93**

Statement: Part IV, Line 3a and 4a

The Campbell Foundation
A Statement Made Part of Form 990-PF
For the Tax Year Ended December 31, 2010

EIN: 93-1133917

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
AMETEK INC NEW AME	42 0000	05/06/10	11/30/10	$2,493 79	$1,717 62 [a]	$776 17
Security Subtotal				**$2,493.79**	**$1,717.62**	**$776.17**
AMPHENOL CORP CL A APH	17 0000	08/05/10	12/09/10	$899 92	$769 93 [a]	$129 99
AMPHENOL CORP CL A. APH	100 0000	08/05/10	12/09/10	$5,294 56	$4,529 00 [a]	$765 56
Security Subtotal				**$6,194.48**	**$5,298.93**	**$895.55**
ANADARKO PETROLEUM CORP. APC	30 0000	12/11/09	12/06/10	$2,104.92	$1,740 14 [a]	$364 78
ANADARKO PETROLEUM CORP· APC	93 0000	12/11/09	12/06/10	$6,525 26	$5,394 42 [a]	$1,130.84
ANADARKO PETROLEUM CORP. APC	277.0000	12/11/09	12/06/10	$19,431.30	$16,067 24 [a]	$3,364 06
ANADARKO PETROLEUM CORP: APC	170 0000	12/14/09	12/06/10	$11,927.90	$10,175 90 [a]	$1,752 00
Security Subtotal				**$39,989.38**	**$33,377.70**	**$6,611.68**
APACHE CORP APA	100 0000	07/23/10	12/06/10	$11,585 69	$8,800 00 [a]	$2,785 69
APACHE CORP APA	100 0000	07/23/10	12/06/10	$11,586 69	$8,800 00 [a]	$2,786 69
APACHE CORP: APA	187 0000	07/23/10	12/06/10	$21,665 61	$16,456 00 [a]	$5,209 61
Security Subtotal				**$44,837.99**	**$34,056.00**	**$10,781.99**

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
ATHEROS COMMUNICATIONS ATHR	33 0000	04/21/10	12/06/10	$1,120 31	$1,395 92[a]	($275.61)
ATHEROS COMMUNICATIONS ATHR	100 0000	04/21/10	12/06/10	$3,394 90	$4,230 07[a]	($835 17)
ATHEROS COMMUNICATIONS ATHR	41 0000	06/14/10	12/06/10	$1,391 91	$1,326 96[a]	$64 95
Security Subtotal				**$5,907.12**	**$6,952.95**	**($1,045.83)**
BANK OF AMERICA CORP· BAC	70 0000	12/11/09	12/09/10	$869 92	$1,075 20[a]	($205.28)
BANK OF AMERICA CORP· BAC	250.0000	12/11/09	12/09/10	$3,106 85	$3,870 00[a]	($763 15)
Security Subtotal				**$3,976.77**	**$4,945.20**	**($968.43)**
BEST BUY INC BBY	645 0000	02/17/10	12/09/10	$27,029.38	$23,412 27[a]	$3,617 11
BEST BUY INC BBY	37 0000	06/02/10	12/09/10	$1,550 45	$1,442 16[a]	$108 29
BEST BUY INC BBY	80 0000	06/02/10	12/09/10	$3,352 48	$3,118 18[a]	$234 30
BEST BUY INC BBY	93 0000	06/04/10	12/09/10	$3,897.07	$3,647 55[a]	$249 52
BEST BUY INC BBY	100 0000	06/04/10	12/09/10	$4,191.30	$3,922 10[a]	$269 20

The Campbell Foundation
A Statement Made Part of Form 990-PF
For the Tax Year Ended December 31, 2010

EIN: 93-1133917

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method. High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
BEST BUY INC. BBY	275 0000	07/05/10	12/09/10	$11,524 16	$9,530 37[a]	$1,993 79
Security Subtotal				**$51,544.84**	**$45,072.63**	**$6,472.21**
BLACKROCK INC BLK	140 0000	05/03/10	12/09/10	$25,036 84	$26,018 94[a]	($982 10)
BLACKROCK INC BLK	120.0000	05/06/10	12/09/10	$21,460.14	$10,454 70[a]	$11,005 44
Security Subtotal				**$46,496.98**	**$36,473.64**	**$10,023.34**
BROWN FORMAN CORP CL B BFB	13 0000	01/06/10	12/09/10	$898 95	$698 91[a]	$200 04
BROWN FORMAN CORP CL B. BFB	43 0000	01/06/10	12/09/10	$2,972 69	$2,311.80[a]	$660 89
Security Subtotal				**$3,871.64**	**$3,010.71**	**$860.93**
CATALYST HEALTH SOLS INC CHSI	25 0000	01/15/10	12/03/10	$1,150.92	$992.59[a]	$158 33
CATALYST HEALTH SOLS INC· CHSI	42 0000	01/15/10	12/03/10	$1,933.56	$1,667 54[a]	$266 02
CATALYST HEALTH SOLS INC CHSI	7.0000	06/22/10	12/03/10	$322 26	$258 14[a]	$64 12
CATALYST HEALTH SOLS INC CHSI	33 0000	06/22/10	12/03/10	$1,519 22	$1,216 94[a]	$302 28
CATALYST HEALTH SOLS INC CHSI	35 0000	06/22/10	12/03/10	$1,611 34	$1,290 70[a]	$320 64
Security Subtotal				**$6,537.30**	**$5,425.91**	**$1,111.39**

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
CELANESE CORP. CE	113 0000	01/11/10	11/30/10	$4,182 36	$3,867 15 [a]	$315 21
CELANESE CORP CE	72 0000	05/12/10	11/30/10	$2,664 86	$2,163 29 [a]	$501 57
Security Subtotal				**$6,847.22**	**$6,030.44**	**$816.78**
CHURCH & DWIGHT CO INC CHD	46 0000	01/06/10	12/06/10	$3,060 50	$2,785 61 [a]	$274 89
Security Subtotal				**$3,060.50**	**$2,785.61**	**$274.89**
CISCO SYSTEMS INC CSCO	190 0000	12/11/09	12/06/10	$3,711 94	$4,513 98 [a]	($802 04)
Security Subtotal				**$3,711.94**	**$4,513.98**	**($802.04)**
CME GROUP INC CL A CLASS A CME	135 0000	08/09/10	12/09/10	$43,383.91	$36,468 37 [a]	$6,915 54
Security Subtotal				**$43,383.91**	**$36,468.37**	**$6,915.54**
CONCHO RESOURCES INC CXO	97 0000	03/20/10	11/30/10	$8,057 43	$4,713 53 [a]	$3,343 90
Security Subtotal				**$8,057.43**	**$4,713.53**	**$3,343.90**
CRM MID CAP VALUE FUND INST CL CRIMX	213 4510	12/14/10	12/27/10	$6,132.16	$6,019 33	$112 83
Security Subtotal				**$6,132.16**	**$6,019.33**	**$112.83**

The Campbell Foundation
A Statement Made Part of Form 990-PF
For the Tax Year Ended December 31, 2010

EIN: 93-1133917

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
DIGITAL REALTY TRUST INCREIT DLR	52 0000	01/08/10	11/29/10	$2,745 25	$2,630 33[a]	$114 92
Security Subtotal				**$2,745.25**	**$2,630.33**	**$114.92**
DISCOVERY COMMUN SER C SERIES C DISCK	122 0000	06/24/10	12/17/10	$4,510 13	$3,969 76[a]	$540 37
DISCOVERY COMMUN SER C SERIES C DISCK	50 0000	08/05/10	12/17/10	$1,848 42	$1,683 28[a]	$165 14
Security Subtotal				**$6,358.55**	**$5,653.04**	**$705.51**
DOVER CORPORATION· DOV	37 0000	02/04/10	11/24/10	$2,085 92	$1,584 81[a]	$501 11
DOVER CORPORATION DOV	30 0000	07/15/10	11/24/10	$1,691.28	$1,313 42[a]	$377.86
Security Subtotal				**$3,777.20**	**$2,898.23**	**$878.97**
DREYFUS EMRG MKTS DEBT LOCAL CURR I DDBIX	14,908.2450	multiple	12/29/10	$213,900.73	$206,112 36[a]	$7,788 37
Security Subtotal				**$213,900.73**	**$206,112.36**	**$7,788.37**
EQT CORP EQT	7 0000	12/11/09	12/06/10	$305 93	$292 46[a]	$13 47
EQT CORP EQT	68 0000	12/11/09	12/06/10	$2,971.88	$2,841 04[a]	$130 84

Statement: Part IV, Line 3a and 4a

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

		Acquired/	Sold/		Cost Basis	Realized Gain or (Loss)
Short-Term (continued)	Quantity/Par	Opened	Closed	Total Proceeds	*Adjusted*	*Adjusted*
EQT CORP· EQT	2 0000	12/14/09	12/06/10	$87 41	$86.16[a]	$1 25
EQT CORP: EQT	50 0000	12/14/09	12/06/10	$2,185 20	$2,153 88[a]	$31 32
EQT CORP EQT	295 0000	05/21/10	12/06/10	$12,893 28	$11,212 38[a]	$1,680.90
Security Subtotal				**$18,443.70**	**$16,585.92**	**$1,857.78**
GAMESTOP CORP CL A NEW GME	100 0000	06/15/10	11/29/10	$2,008 41	$2,003 71[a]	$4 70
Security Subtotal				**$2,008.41**	**$2,003.71**	**$4.70**
GENERAL ELECTRIC COMPANY GE	355 0000	12/11/09	12/09/10	$6,080 29	$5,675 45[a]	$404 84
Security Subtotal				**$6,080.29**	**$5,675.45**	**$404.84**
HEWLETT-PACKARD COMPANY HPQ	90 0000	12/11/09	12/06/10	$3,887.52	$4,508 10[a]	($620 58)
HEWLETT-PACKARD COMPANY. HPQ	300 0000	08/12/10	12/06/10	$12,958 39	$12,039 57[a]	$918 82
Security Subtotal				**$16,845.91**	**$16,547.67**	**$298.24**
INTL BUSINESS MACHINES· IBM	30 0000	12/11/09	12/06/10	$4,368 67	$3,880 20[a]	$488 47
INTL BUSINESS MACHINES IBM	160 0000	01/22/10	12/06/10	$23,299 57	$20,222 05[a]	$3,077 52
Security Subtotal				**$27,668.24**	**$24,102.25**	**$3,565.99**

The Campbell Foundation
A Statement Made Part of Form 990-PF
For the Tax Year Ended December 31, 2010

EIN: 93-1133917

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
JPMORGAN CHASE & CO JPM	30 0000	12/11/09	12/06/10	$1,193 85	$1,230 90 [a]	($37 05)
JPMORGAN CHASE & CO. JPM	305 0000	01/26/10	12/06/10	$12,137 44	$11,975.18 [a]	$162 26
Security Subtotal				**$13,331.29**	**$13,206.08**	**$125.21**
KANSAS CITY SOUTHERN KSU	109 0000	05/25/10	11/24/10	$5,173 22	$3,820 45 [a]	$1,352 77
KANSAS CITY SOUTHERN KSU	39 0000	06/22/10	11/24/10	$1,850 97	$1,557 11 [a]	$293 86
Security Subtotal				**$7,024.19**	**$5,377.56**	**$1,646.63**
LAB CP OF AMER HLDG NEW LH	45 0000	12/11/09	11/30/10	$3,707.17	$3,328 20 [a]	$378 97
Security Subtotal				**$3,707.17**	**$3,328.20**	**$378.97**
LAZARD EMERGING MARKETS PORTFOLIO INST SHARE· LZEMX	33,282 2780	multiple	11/29/10	$690,571 76	$601,000 00 [a]	$89,571 76
Security Subtotal				**$690,571.76**	**$601,000.00**	**$89,571.76**
LIBERTY GLOBAL INC CL A LBTYA	100 0000	12/11/09	12/06/10	$3,608 16	$2,125 78 [a]	$1,482 38
Security Subtotal				**$3,608.16**	**$2,125.78**	**$1,482.38**

The Campbell Foundation
A Statement Made Part of Form 990-PF
For the Tax Year Ended December 31, 2010

EIN: 93-1133917

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
LINEAR TECHNOLOGY CORP DELAWARE LLTC	48 0000	06/14/10	12/09/10	$1,658 47	$1,338 76[a]	$319 71
Security Subtotal				**$1,658.47**	**$1,338.76**	**$319.71**
LOWES COMPANIES INC. LOW	105 0000	12/11/09	11/30/10	$2,388.99	$2,481 15[a]	($92.16)
Security Subtotal				**$2,388.99**	**$2,481.15**	**($92.16)**
MEDTRONIC INC MDT	40 0000	12/11/09	12/09/10	$1,402 12	$1,743 60[a]	($341 48)
MEDTRONIC INC MDT	300 0000	04/22/10	12/09/10	$10,515 90	$13,212 54[a]	($2,696 64)
MEDTRONIC INC MDT	330 0000	08/24/10	12/09/10	$11,567 48	$10,325 27[a]	$1,242 21
Security Subtotal				**$23,485.50**	**$25,281.41**	**($1,795.91)**
MERCK & CO INC NEW MRK	70 0000	12/11/09	12/09/10	$2,482 56	$2,592 10[a]	($109 54)
MERCK & CO INC NEW· MRK	325 0000	05/11/10	12/09/10	$11,526.19	$10,995 95[a]	$530 24
MERCK & CO INC NEW· MRK	345 0000	08/23/10	12/09/10	$12,235 49	$12,099 29[a]	$136.20
Security Subtotal				**$26,244.24**	**$25,687.34**	**$556.90**
MOLEX INCORPORATED MOLX	267 0000	06/24/10	11/29/10	$5,581 94	$5,297.71[a]	$284 23
Security Subtotal				**$5,581.94**	**$5,297.71**	**$284.23**

Statement: Part IV, Line 3a and 4a

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
MSC INDL DIRECT INC CL A MSM	74 0000	05/06/10	11/29/10	$4,463 53	$3,893 89 [a]	$569 64
Security Subtotal				**$4,463.53**	**$3,893.89**	**$569.64**
NALCO HOLDING CO NLC	45 0000	12/11/09	12/06/10	$1,393 02	$1,081 35 [a]	$311 67
NALCO HOLDING CO NLC	200 0000	12/11/09	12/06/10	$6,191 39	$4,806 00 [a]	$1,385 39
Security Subtotal				**$7,584.41**	**$5,887.35**	**$1,697.06**
NIKE INC CLASS B NKE	40 0000	12/11/09	11/30/10	$3,458 40	$2,550 40 [a]	$908 00
Security Subtotal				**$3,458.40**	**$2,550.40**	**$908.00**
NORFOLK SOUTHERN CORP· NSC	50 0000	12/11/09	12/09/10	$3,128 62	$2,520 00 [a]	$608 62
Security Subtotal				**$3,128.62**	**$2,520.00**	**$608.62**
NORTHEAST UTILITIES NU	55 0000	12/11/09	12/09/10	$1,723 27	$1,401.95 [a]	$321 32
Security Subtotal				**$1,723.27**	**$1,401.95**	**$321.32**
PANERA BREAD CO CL A PNRA	7 0000	03/22/10	12/09/10	$738 25	$553 44 [a]	$184 81
PANERA BREAD CO CL A PNRA	7.0000	03/23/10	12/09/10	$738 25	$549 97 [a]	$188 28
PANERA BREAD CO CL A PNRA	7 0000	03/24/10	12/09/10	$738 25	$553 68 [a]	$184 57

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
PANERA BREAD CO CL A PNRA	7 0000	03/25/10	12/09/10	$738 25	$547 52 [a]	$190 73
PANERA BREAD CO CL A· PNRA	7 0000	03/26/10	12/09/10	$738 24	$540.27 [a]	$197 97
PANERA BREAD CO CL A PNRA	27 0000	06/15/10	12/09/10	$2,847 52	$2,288 06 [a]	$559 46
Security Subtotal				**$6,538.76**	**$5,032.94**	**$1,505.82**
PEPSICO INC 4 5%20NOTES DUE 01/15/20. 713448BN7	100,000 0000	05/10/10	11/30/10	$108,551 00	$102,789 00 [a]	$5,762 00
					$102,660 13	*$5,890 87* [b]
Security Subtotal				**$108,551.00**	**$102,789.00**	**$5,762.00**
PRAXAIR INC PX	70 0000	12/11/09	12/09/10	$6,564 05	$5,709 20 [a]	$854 85
PRAXAIR INC PX	30 0000	01/27/10	12/09/10	$2,813 16	$2,274 07 [a]	$539 09
PRAXAIR INC PX	35 0000	01/27/10	12/09/10	$3,282 06	$2,653 09 [a]	$628.97
PRAXAIR INC PX	100 0000	01/27/10	12/09/10	$9,377 31	$7,580 25 [a]	$1,797 06
Security Subtotal				**$22,036.58**	**$18,216.61**	**$3,819.97**
PRECISION CASTPARTS CORP· PCP	14 0000	07/15/10	11/24/10	$1,949 16	$1,532 93 [a]	$416 23
Security Subtotal				**$1,949.16**	**$1,532.93**	**$416.23**

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
QEP RESOURCES INC QEP	75 0000	12/11/09	11/24/10	$2,661 17	$1,937 89[a]	$723 28
Security Subtotal				**$2,661.17**	**$1,937.89**	**$723.28**
RIVERBED TECHNOLOGY INC RVBD	278 0000	06/24/10	12/06/10	$10,013 34	$3,973 44[a]	$6,039 90
Security Subtotal				**$10,013.34**	**$3,973.44**	**$6,039.90**
ROBERT HALF INTL· RHI	89 0000	01/07/10	11/29/10	$2,488 58	$2,572 72[a]	($84 14)
Security Subtotal				**$2,488.58**	**$2,572.72**	**($84.14)**
ROCKWOOD HOLDINGS INC ROC	19 0000	01/06/10	11/24/10	$730 65	$481 42[a]	$249 23
ROCKWOOD HOLDINGS INC ROC	47 0000	06/15/10	11/24/10	$1,807 39	$1,211 08[a]	$596.31
Security Subtotal				**$2,538.04**	**$1,692.50**	**$845.54**
ROWE T PRICE GROUP INC TROW	40 0000	08/05/10	11/24/10	$2,360 31	$2,012 41[a]	$347.90
Security Subtotal				**$2,360.31**	**$2,012.41**	**$347.90**
SKYWORKS SOLUTIONS INC SWKS	143 0000	09/24/10	11/24/10	$3,703 41	$2,966 36[a]	$737 05
Security Subtotal				**$3,703.41**	**$2,966.36**	**$737.05**
SPECTRA ENERGY CORP. SE	10 0000	05/26/10	12/06/10	$246 73	$197 15[a]	$49 58

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
SPECTRA ENERGY CORP SE	100 0000	05/26/10	12/06/10	$2,467 08	$1,971 45 [a]	$495 63
SPECTRA ENERGY CORP. SE	100 0000	05/26/10	12/06/10	$2,467 08	$1,971 45 [a]	$495 63
SPECTRA ENERGY CORP SE	700 0000	05/26/10	12/06/10	$17,270 22	$13,800 15 [a]	$3,470.07
Security Subtotal				**$22,451.11**	**$17,940.20**	**$4,510.91**
STRYKER CORP· SYK	55 0000	12/11/09	12/09/10	$2,911 18	$2,824 80 [a]	$86 38
STRYKER CORP. SYK	85 0000	08/23/10	12/09/10	$4,499 09	$3,948.66 [a]	$550 43
STRYKER CORP SYK	175 0000	08/23/10	12/09/10	$9,262 83	$8,129 59 [a]	$1,133.24
Security Subtotal				**$16,673.10**	**$14,903.05**	**$1,770.05**
T J X COS INC TJX	580.0000	08/09/10	12/09/10	$26,042 97	$24,852 59 [a]	$1,190 38
Security Subtotal				**$26,042.97**	**$24,852.59**	**$1,190.38**
TARGET CORPORATION TGT	75.0000	12/11/09	11/24/10	$4,281 07	$3,509 25 [a]	$771 82
Security Subtotal				**$4,281.07**	**$3,509.25**	**$771.82**
TD AMERITRADE HOLDING CP AMTD	30 0000	12/11/09	12/06/10	$544 98	$556.41 [a]	($11 43)
TD AMERITRADE HOLDING CP AMTD	75 0000	12/11/09	12/06/10	$1,362 44	$1,391 04 [a]	($28 60)

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
TD AMERITRADE HOLDING CP AMTD	25 0000	01/07/10	12/06/10	$454 14	$463 25 [a]	($9 11)
TD AMERITRADE HOLDING CP. AMTD	700 0000	01/07/10	12/06/10	$12,716.30	$12,971 00 [a]	($254 70)
Security Subtotal				**$15,077.86**	**$15,381.70**	**($303.84)**
TEMPUR PEDIC INTL: TPX	114 0000	08/05/10	11/29/10	$4,052 91	$3,416 91 [a]	$636.00
Security Subtotal				**$4,052.91**	**$3,416.91**	**$636.00**
TIME WARNER CABLE TWC	100 0000	03/24/10	12/09/10	$6,559 25	$4,980 87 [a]	$1,578 38
TIME WARNER CABLE TWC	200 0000	03/24/10	12/09/10	$13,116 30	$9,961 74 [a]	$3,154 56
TIME WARNER CABLE TWC	215 0000	03/24/10	12/09/10	$14,100.46	$10,708 87 [a]	$3,391.59
Security Subtotal				**$33,776.01**	**$25,651.48**	**$8,124.53**
TRIUMPH GROUP INC NEW· TGI	50 0000	08/05/10	11/24/10	$4,302 98	$3,759 61 [a]	$543 37
Security Subtotal				**$4,302.98**	**$3,759.61**	**$543.37**
U R S CORP NEW: URS	56 0000	01/06/10	11/29/10	$2,218 20	$2,634 91 [a]	($416 71)
Security Subtotal				**$2,218.20**	**$2,634.91**	**($416.71)**

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
UNITED TECHNOLOGIES CORP UTX	85 0000	12/11/09	11/30/10	$6,431 98	$5,912 60 [a]	$519 38
Security Subtotal				**$6,431.98**	**$5,912.60**	**$519.38**
UST INFL IDX 1 375%01/20INFL INDEX DUE 01/15/20: 912828MF4	100,000 0000	05/10/10	12/08/10	$104,844 16	$100,552 25 [a]	$4,291 91
Security Subtotal				**$104,844.16**	**$100,552.25**	**$4,291.91**
V F CORPORATION: VFC	40 0000	12/11/09	12/09/10	$3,412 87	$2,923 60 [a]	$489 27
Security Subtotal				**$3,412.87**	**$2,923.60**	**$489.27**
VERIZON COMM INC 6 10%18NOTES DUE 04/15/18· 92343VAM6	125,000 0000	07/29/10	12/17/10	$140,695 00	$144,232 50 [a]	($3,537 50)
					$143,375 95	*($2,680 95)* [b]
Security Subtotal				**$140,695.00**	**$144,232.50**	**($3,537.50)**
WALGREEN COMPANY WAG	155 0000	12/11/09	12/03/10	$5,715 88	$5,979 90 [a]	($264 02)
WALGREEN COMPANY WAG	695 0000	06/22/10	12/03/10	$25,628 20	$19,711 52 [a]	$5,916 68
Security Subtotal				**$31,344.08**	**$25,691.42**	**$5,652.66**
WELLS FARGO & CO NEW WFC	90 0000	12/11/09	12/09/10	$2,664.61	$2,273 40 [a]	$391 21
WELLS FARGO & CO NEW WFC	337 0000	12/15/09	12/09/10	$9,977 50	$8,703 33 [a]	$1,274 17

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
WELLS FARGO & CO NEW WFC	505 0000	12/15/09	12/09/10	$14,951 44	$12,625 00 [a]	$2,326 44
Security Subtotal				**$27,593.55**	**$23,601.73**	**$3,991.82**
WESTERN UNION COMPANY WU	3 0000	12/11/09	12/06/10	$54 77	$57 54 [a]	($2 77)
WESTERN UNION COMPANY: WU	22 0000	12/11/09	12/06/10	$401 67	$421 96 [a]	($20 29)
WESTERN UNION COMPANY WU	200 0000	12/11/09	12/06/10	$3,651 54	$3,836 00 [a]	($184 46)
WESTERN UNION COMPANY WU	100 0000	02/04/10	12/06/10	$1,825 73	$1,645 60 [a]	$180 13
WESTERN UNION COMPANY WU	273 0000	02/04/10	12/06/10	$4,984 51	$4,492 49 [a]	$492 02
WESTERN UNION COMPANY WU	397 0000	02/04/10	12/06/10	$7,248 19	$6,533 03 [a]	$715 16
Security Subtotal				**$18,166.41**	**$16,986.62**	**$1,179.79**
WHITING PETROLEUM CORP WLL	47 0000	08/17/10	11/29/10	$5,136 52	$4,306 35 [a]	$830 17
Security Subtotal				**$5,136.52**	**$4,306.35**	**$830.17**
WILLIAMS COMPANIES WMB	195 0000	12/11/09	12/06/10	$4,708.34	$3,818 10 [a]	$890 24

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
WILLIAMS COMPANIES WMB	600 0000	07/27/10	12/06/10	$14,487 22	$11,858 64 [a]	$2,628.58
Security Subtotal				**$19,195.56**	**$15,676.74**	**$3,518.82**
Total Short-Term				**$2,081,719.10**	**$1,863,887.67**	**$217,831.43**
					$1,862,902.25	***$218,816.85*** [b]

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
ABBOTT LABORATORIES ABT	370 0000	01/05/07	12/09/10	$17,364.11	$18,488 90 [a]	($1,124.79)
ABBOTT LABORATORIES· ABT	135 0000	02/12/07	12/09/10	$6,335 55	$7,101 00 [a]	($765.45)
ABBOTT LABORATORIES. ABT	225 0000	09/02/09	12/09/10	$10,559.26	$10,122 50 [a]	$436 76
Security Subtotal				**$34,258.92**	**$35,712.40**	**($1,453.48)**
ACCENTURE PLC CL A F· ACN	70 0000	01/05/07	12/06/10	$3,108 60	$2,577 40 [a]	$531 20
ACCENTURE PLC CL A F ACN	100 0000	01/05/07	12/06/10	$4,440 85	$3,682 00 [a]	$758 85
ACCENTURE PLC CL A F. ACN	170 0000	01/05/07	12/06/10	$7,549.46	$6,259 40 [a]	$1,290 06

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
ACCENTURE PLC CL A F ACN	180 0000	01/31/07	12/06/10	$7,993 55	$6,728 40 [a]	$1,265.15
ACCENTURE PLC CL A F ACN	50 0000	02/12/07	12/06/10	$2,220 43	$1,926 00 [a]	$294 43
ACCENTURE PLC CL A F ACN	100 0000	02/12/07	12/06/10	$4,440 91	$3,852 00 [a]	$588 91
Security Subtotal				**$29,753.80**	**$25,025.20**	**$4,728.60**
ADVANCE AUTO PARTS INC AAP	114 0000	12/21/06	12/06/10	$7,855 75	$4,092 60 [a]	$3,763 15
ADVANCE AUTO PARTS INC. AAP	280 0000	09/14/09	12/06/10	$19,294 82	$10,923 78 [a]	$8,371 04
Security Subtotal				**$27,150.57**	**$15,016.38**	**$12,134.19**
AETNA INC NEW. AET	100.0000	01/05/07	12/09/10	$3,015.22	$4,177 00 [a]	($1,161 78)
AETNA INC NEW AET	160 0000	01/05/07	12/09/10	$4,824.38	$6,683.20 [a]	($1,858.82)
AETNA INC NEW AET	140 0000	10/02/08	12/09/10	$4,221.34	$5,128.20 [a]	($906 86)
AETNA INC NEW AET	160.0000	10/02/08	12/09/10	$4,824 38	$5,860 80 [a]	($1,036 42)
AETNA INC NEW. AET	60 0000	10/28/08	12/09/10	$1,809 14	$1,535 68 [a]	$273 46
AETNA INC NEW AET	65 0000	10/28/08	12/09/10	$1,959 91	$1,663 65 [a]	$296 26

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
AETNA INC NEW AET	345 0000	12/16/08	12/09/10	$10,402 58	$8,304 12 [a]	$2,098.46
Security Subtotal				**$31,056.95**	**$33,352.65**	**($2,295.70)**
ALLIANCE DATA SYSTEMS ADS	64 0000	12/21/06	11/30/10	$4,061 48	$4,043 52 [a]	$17 96
ALLIANCE DATA SYSTEMS· ADS	100 0000	12/21/06	11/30/10	$6,345 98	$6,318.00 [a]	$27 98
Security Subtotal				**$10,407.46**	**$10,361.52**	**$45.94**
ALTERA CORPORATION. ALTR	100 0000	12/21/06	11/24/10	$3,588 20	$1,962 00 [a]	$1,626 20
ALTERA CORPORATION ALTR	110 0000	12/21/06	11/24/10	$3,947.02	$2,158 20 [a]	$1,788 82
ALTERA CORPORATION ALTR	105 0000	12/28/07	11/24/10	$3,767.61	$2,041 20 [a]	$1,726 41
Security Subtotal				**$11,302.83**	**$6,161.40**	**$5,141.43**
AMETEK INC NEW· AME	24 0000	11/03/08	11/30/10	$1,425 03	$796 58 [a]	$628 45
AMETEK INC NEW AME	100.0000	11/03/08	11/30/10	$5,937 61	$3,319 06 [a]	$2,618.55
Security Subtotal				**$7,362.64**	**$4,115.64**	**$3,247.00**
ANSYS INC ANSS	183 0000	08/02/07	11/30/10	$8,871 89	$5,351 07 [a]	$3,520 82
Security Subtotal				**$8,871.89**	**$5,351.07**	**$3,520.82**

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
APOLLO GROUP INC CL A APOL	45 0000	06/30/09	11/24/10	$1,545 95	$3,220 58 [a]	($1,674 63)
Security Subtotal				**$1,545.95**	**$3,220.58**	**($1,674.63)**
AUTOZONE INC AZO	53 0000	12/21/06	11/30/10	$13,770 53	$6,240 22 [a]	$7,530.31
AUTOZONE INC AZO	5 0000	12/19/08	11/30/10	$1,299 11	$675 15 [a]	$623.96
Security Subtotal				**$15,069.64**	**$6,915.37**	**$8,154.27**
BANK OF AMERICA CORP BAC	330 0000	01/05/07	12/09/10	$4,101 04	$17,707 80 [a]	($13,606 76)
BANK OF AMERICA CORP BAC	460.0000	01/31/07	12/09/10	$5,716 61	$24,125.94 [a]	($18,409 33)
BANK OF AMERICA CORP BAC	390 0000	02/12/07	12/09/10	$4,846 69	$20,763 60 [a]	($15,916.91)
BANK OF AMERICA CORP: BAC	985 0000	01/16/09	12/09/10	$12,240 99	$7,128 75 [a]	$5,112 24
BANK OF AMERICA CORP BAC	495 0000	12/03/09	12/09/10	$6,151 57	$8,019 00 [a]	($1,867.43)
BANK OF AMERICA CORP: BAC	777 0000	12/03/09	12/09/10	$9,656 10	$11,655 00 [a]	($1,998.90)
Security Subtotal				**$42,713.00**	**$89,400.09**	**($46,687.09)**
BED BATH & BEYOND BBBY	160 0000	10/16/08	11/24/10	$7,048 85	$3,913 01 [a]	$3,135 84
Security Subtotal				**$7,048.85**	**$3,913.01**	**$3,135.84**

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
BERKLEY W R CORPORATION: WRB	94 0000	06/19/09	11/24/10	$2,532 77	$2,056 45 [a]	$476 32
Security Subtotal				**$2,532.77**	**$2,056.45**	**$476.32**
BERKSHRE HTH FIN 5 4%18NOTES DUE 05/15/18· 084664BE0	100,000 0000	03/12/09	11/30/10	$111,700 00	$99,867 00 [a]	$11,833 00
Security Subtotal				**$111,700.00**	**$99,867.00**	**$11,833.00**
BP CAP MKTS PLC 5 25%13FNOTES DUE 11/07/13. 05565QBF4	100,000 0000	09/15/09	11/30/10	$108,626 00	$109,455 00 [a]	($829.00)
					$106,794 67	*$1,831 33* [b]
Security Subtotal				**$108,626.00**	**$109,455.00**	**($829.00)**
BROWN FORMAN CORP CL B BFB	45 0000	12/21/06	12/09/10	$3,110 95	$2,375 28 [a]	$735.67
Security Subtotal				**$3,110.95**	**$2,375.28**	**$735.67**
C H ROBINSON WORLDWD NEW CHRW	76 0000	12/21/06	11/29/10	$5,586 84	$3,138 03 [a]	$2,448 81
Security Subtotal				**$5,586.84**	**$3,138.03**	**$2,448.81**
CHEVRON CORP 3 95%14NOTES DUE 03/03/14 166751AH0	100,000 0000	09/14/09	11/30/10	$108,079 00	$105,271 96 [a]	$2,807 04
					$103,893 45	*$4,185.55* [b]
Security Subtotal				**$108,079.00**	**$105,271.96**	**$2,807.04**

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
CHURCH & DWIGHT CO INC CHD	47 0000	08/24/09	12/06/10	$3,127 04	$2,740 88 [a]	$386 16
Security Subtotal				**$3,127.04**	**$2,740.88**	**$386.16**
CISCO SYSTEMS INC CSCO	980 0000	09/16/06	12/06/10	$19,145 79	$21,968 95 [a]	($2,823 16)
CISCO SYSTEMS INC CSCO	490 0000	10/21/08	12/06/10	$9,572 89	$9,007.67 [a]	$565.22
CISCO SYSTEMS INC CSCO	495 0000	01/08/09	12/06/10	$9,670 58	$8,567.41 [a]	$1,103 17
Security Subtotal				**$38,389.26**	**$39,544.03**	**($1,154.77)**
COGNIZANT TECH SOL CL A CTSH	192 0000	12/22/06	12/06/10	$13,518 85	$7,554 00 [a]	$5,964 85
COGNIZANT TECH SOL CL A· CTSH	105.0000	12/26/07	12/06/10	$7,393.12	$3,640 35 [a]	$3,752 77
Security Subtotal				**$20,911.97**	**$11,194.35**	**$9,717.62**
CRM MID CAP VALUE FUND INST CL: CRIMX	35,867 7690	multiple	12/27/10	$1,030,432 29	$950,527 71 [a]	$79,904 58
Security Subtotal				**$1,030,432.29**	**$950,527.71**	**$79,904.58**
DARDEN RESTAURANTS INC DRI	35 0000	12/28/07	12/09/10	$1,740 28	$977 20 [a]	$763 08
DARDEN RESTAURANTS INC DRI	95 0000	08/27/08	12/09/10	$4,723 62	$2,659 27 [a]	$2,064.35
Security Subtotal				**$6,463.90**	**$3,636.47**	**$2,827.43**

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Statement: Part IV, Line 3a and 4a

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
DAVITA INC DVA	36 0000	11/13/08	11/29/10	$2,601 11	$1,869 16 [a]	$731 95
DAVITA INC. DVA	18 0000	12/19/08	11/29/10	$1,300 55	$913 32 [a]	$387 23
Security Subtotal				**$3,901.66**	**$2,782.48**	**$1,119.18**
DICKS SPORTING GOODS INC. DKS	249 0000	12/21/06	12/09/10	$8,977 56	$6,193 08 [a]	$2,784 48
Security Subtotal				**$8,977.56**	**$6,193.08**	**$2,784.48**
DIGITAL REALTY TRUST INCREIT. DLR	51 0000	10/29/09	11/29/10	$2,692 45	$2,328 00 [a]	$364 45
Security Subtotal				**$2,692.45**	**$2,328.00**	**$364.45**
DOVER CORPORATION. DOV	58 0000	11/05/09	11/24/10	$3,269.82	$2,325 62 [a]	$944 20
DOVER CORPORATION DOV	38 0000	11/06/09	11/24/10	$2,142 29	$1,525 47 [a]	$616 82
Security Subtotal				**$5,412.11**	**$3,851.09**	**$1,561.02**
DREYFUS EMRG MKTS DEBT LOCAL CURR I DDBIX	7,504 0080	multiple	12/29/10	$107,666 10	$100,399 10 [a]	$7,267 00
Security Subtotal				**$107,666.10**	**$100,399.10**	**$7,267.00**
EMERGENCY MEDICAL SVCS· EMS	15 0000	11/19/09	11/29/10	$744 66	$724.65 [a]	$20 01
EMERGENCY MEDICAL SVCS EMS	4 0000	11/20/09	11/29/10	$198 58	$191 02 [a]	$7 56

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
EMERGENCY MEDICAL SVCS EMS	85 0000	11/20/09	11/29/10	$4,219 75	$4,059 21 [a]	$160 54
Security Subtotal				**$5,162.99**	**$4,974.88**	**$188.11**
EQT CORP: EQT	93 0000	01/05/07	12/06/10	$4,064 48	$3,715 35 [a]	$349 13
EQT CORP. EQT	197.0000	01/05/07	12/06/10	$8,610 09	$7,870 15 [a]	$739 94
EQT CORP EQT	70 0000	01/31/07	12/06/10	$3,059 84	$3,040 80 [a]	$19 04
EQT CORP· EQT	80 0000	01/31/07	12/06/10	$3,496 32	$3,475 20 [a]	$21 12
EQT CORP· EQT	130 0000	02/12/07	12/06/10	$5,682 56	$5,696 60 [a]	($14.04)
EQT CORP EQT	160 0000	07/07/09	12/06/10	$6,992 96	$5,135 31 [a]	$1,857 65
EQT CORP· EQT	85 0000	07/08/09	12/06/10	$3,715 01	$2,728 48 [a]	$986 53
Security Subtotal				**$35,621.26**	**$31,661.89**	**$3,959.37**
EQUINIX INC NEW EQIX	56 0000	04/24/08	11/29/10	$4,430 09	$4,941 41 [a]	($511 32)
Security Subtotal				**$4,430.09**	**$4,941.41**	**($511.32)**
EXPRESS SCRIPTS INC ESRX	80 0000	04/02/09	12/17/10	$4,366.29	$1,991 55 [a]	$2,374 74

G000010421325*

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
EXPRESS SCRIPTS INC. ESRX	280 0000	08/10/09	12/17/10	$15,282 04	$9,476 89 [a]	$5,805 15
EXPRESS SCRIPTS INC ESRX	40 0000	12/11/09	12/17/10	$2,183 15	$1,743 40 [a]	$439 75
Security Subtotal				**$21,831.48**	**$13,211.84**	**$8,619.64**
FLUOR CORPORATION NEW· FLR	19.0000	09/30/08	11/29/10	$1,100 89	$1,046 65 [a]	$54 24
FLUOR CORPORATION NEW· FLR	57 0000	03/12/09	11/29/10	$3,302 65	$2,264 08 [a]	$1,038 57
Security Subtotal				**$4,403.54**	**$3,310.73**	**$1,092.81**
GAMESTOP CORP CL A NEW GME	138.0000	03/25/09	11/29/10	$2,771.60	$3,643 48 [a]	($871 88)
Security Subtotal				**$2,771.60**	**$3,643.48**	**($871.88)**
GEN ELEC CAP 5 875%12NOTES DUE 02/15/12· 36962GXS8	100,000 0000	11/19/08	11/30/10	$105,457 00	$100,790 20 [a]	$4,666 80
					$100,313 19	*$5,143 81* [b]
Security Subtotal				**$105,457.00**	**$100,790.20**	**$4,666.80**
GENERAL DYNAMICS CORP GD	330 0000	01/05/07	12/17/10	$23,217 84	$24,575 10 [a]	($1,357 26)
GENERAL DYNAMICS CORP GD	175 0000	01/31/07	12/17/10	$12,312.49	$13,617 33 [a]	($1,304.84)
Security Subtotal				**$35,530.33**	**$38,192.43**	**($2,662.10)**

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
GENERAL ELECTRIC COMPANY GE	100 0000	01/05/07	12/09/10	$1,712 76	$3,763 83 [a]	($2,051 07)
GENERAL ELECTRIC COMPANY: GE	1,070.0000	01/05/07	12/09/10	$18,326 50	$40,272 97 [a]	($21,946.47)
GENERAL ELECTRIC COMPANY GE	615 0000	01/31/07	12/09/10	$10,533 46	$22,170 75 [a]	($11,637.29)
GENERAL ELECTRIC COMPANY GE	525 0000	02/12/07	12/09/10	$8,991.98	$18,831 75 [a]	($9,839 77)
GENERAL ELECTRIC COMPANY GE	345 0000	12/19/07	12/09/10	$5,909.01	$12,747.37 [a]	($6,838.36)
GENERAL ELECTRIC COMPANY GE	435 0000	02/20/08	12/09/10	$7,450 49	$14,804 31 [a]	($7,353.82)
GENERAL ELECTRIC COMPANY GE	740 0000	07/01/09	12/09/10	$12,674 40	$8,795 64 [a]	$3,878 76
Security Subtotal				**$65,598.60**	**$121,386.62**	**($55,788.02)**
GLOBAL PAYMENTS INC· GPN	20 0000	12/21/06	11/29/10	$823 02	$943 20 [a]	($120.18)
GLOBAL PAYMENTS INC. GPN	30 0000	12/28/07	11/29/10	$1,234 53	$1,373 10 [a]	($138 57)
GLOBAL PAYMENTS INC GPN	79 0000	06/03/09	11/29/10	$3,250.92	$2,925 82 [a]	$325 10
Security Subtotal				**$5,308.47**	**$5,242.12**	**$66.35**

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
GOLDMAN SACHS 5 125%15BONDS DUE 01/15/15. 38141GEA8	105,000 0000	11/16/06	11/30/10	$113,083 95	$102,615 45 [a]	$10,468 50
					$103,671 61	*$9,412 34* [b]
Security Subtotal				**$113,083.95**	**$102,615.45**	**$10,468.50**
GRAINGER W W INC· GWW	83 0000	12/21/06	12/09/10	$10,951 01	$5,952 76 [a]	$4,998.25
Security Subtotal				**$10,951.01**	**$5,952.76**	**$4,998.25**
HANSEN NATURAL CORP HANS	17 0000	12/21/06	12/17/10	$889 93	$582 93 [a]	$307 00
HANSEN NATURAL CORP HANS	70 0000	12/21/06	12/17/10	$3,664 42	$2,400 29 [a]	$1,264.13
HANSEN NATURAL CORP· HANS	30 0000	07/11/08	12/17/10	$1,570 47	$737.87 [a]	$832 60
HANSEN NATURAL CORP HANS	100 0000	07/11/08	12/17/10	$5,235 08	$2,459 57 [a]	$2,775 51
Security Subtotal				**$11,359.90**	**$6,180.66**	**$5,179.24**
HARBOR INTERNATIONAL FUND INST CL HAINX	860 2890	multiple	12/01/10	$49,951 00	$42,068 02 [a]	$7,882 98
HARBOR INTERNATIONAL FUND INST CL HAINX	16,956 8130	09/21/05	12/09/10	$1,012,951 00	$814,096 59 [a]	$198,854 41
Security Subtotal				**$1,062,902.00**	**$856,164.61**	**$206,737.39**

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
HEWLETT-PACKARD COMPANY HPQ	560 0000	01/05/07	12/06/10	$24,189 00	$23,357 60 [a]	$831 40
HEWLETT-PACKARD COMPANY. HPQ	20 0000	02/12/07	12/06/10	$863 89	$847 00 [a]	$16 89
HEWLETT-PACKARD COMPANY· HPQ	380.0000	02/21/07	12/06/10	$16,413 96	$15,789 15 [a]	$624 81
Security Subtotal				**$41,466.85**	**$39,993.75**	**$1,473.10**
HUMANA INC HUM	103 0000	09/26/08	12/06/10	$5,827 34	$4,408 71 [a]	$1,418 63
Security Subtotal				**$5,827.34**	**$4,408.71**	**$1,418.63**
INTL BUSINESS MACHINES. IBM	50.0000	01/05/07	12/06/10	$7,281.12	$4,883 50 [a]	$2,397 62
INTL BUSINESS MACHINES. IBM	135 0000	01/19/07	12/06/10	$19,659 00	$12,818 25 [a]	$6,840 75
INTL BUSINESS MACHINES IBM	90 0000	10/19/09	12/06/10	$13,106 01	$11,047 57 [a]	$2,058 44
Security Subtotal				**$40,046.13**	**$28,749.32**	**$11,296.81**
INTRCONTINENTALEXCHANGE ICE	51 0000	07/11/08	12/17/10	$6,051.28	$4,474.14 [a]	$1,577 14
Security Subtotal				**$6,051.28**	**$4,474.14**	**$1,577.14**
INTUITIVE SURGICAL NEW ISRG	26 0000	04/20/07	12/09/10	$6,752 88	$3,390 56 [a]	$3,362.32

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
INTUITIVE SURGICAL NEW ISRG	2 0000	04/30/07	12/09/10	$519 45	$264 03 [a]	$255 42
Security Subtotal				**$7,272.33**	**$3,654.59**	**$3,617.74**
JONES LANG LASALLE INC JLL	68 0000	06/19/09	11/29/10	$5,473 12	$2,211 72 [a]	$3,261 40
Security Subtotal				**$5,473.12**	**$2,211.72**	**$3,261.40**
JPMORGAN CHASE & CO JPM	240 0000	10/15/06	12/06/10	$9,550 77	$9,709 58 [a]	($158 81)
JPMORGAN CHASE & CO JPM	465 0000	08/27/07	12/06/10	$18,504 62	$21,060 45 [a]	($2,555 83)
JPMORGAN CHASE & CO JPM	350 0000	01/13/09	12/06/10	$13,928.22	$9,145.64 [a]	$4,782 58
Security Subtotal				**$41,983.61**	**$39,915.67**	**$2,067.94**
JUNIPER NETWORKS INC JNPR	270 0000	12/21/06	12/09/10	$9,622.33	$5,235 28 [a]	$4,387 05
Security Subtotal				**$9,622.33**	**$5,235.28**	**$4,387.05**
KEYBANK NA 3.2%12FDIC TLG NT DUE 06/15/12· 49328CAA3	100,000 0000	09/15/09	12/17/10	$103,544 00	$104,185 00 [a]	($641 00)
					$102,277 55	*$1,266.45* [b]
Security Subtotal				**$103,544.00**	**$104,185.00**	**($641.00)**
LAB CP OF AMER HLDG NEW· LH	15 0000	12/19/06	11/30/10	$1,235 71	$961 50 [a]	$274 21

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
LAB CP OF AMER HLDG NEW LH	119 0000	12/21/06	11/30/10	$9,803 40	$8,800 05 [a]	$1,003 35
LAB CP OF AMER HLDG NEW LH	160 0000	01/05/07	11/30/10	$13,181 04	$11,771 20 [a]	$1,409.84
LAB CP OF AMER HLDG NEW LH	85.0000	01/31/07	11/30/10	$7,002.43	$6,193 95 [a]	$808 48
LAB CP OF AMER HLDG NEW. LH	70 0000	02/12/07	11/30/10	$5,766 70	$5,187 00 [a]	$579 70
Security Subtotal				**$36,989.28**	**$32,913.70**	**$4,075.58**
LANDSTAR SYSTEM INC· LSTR	24 0000	12/21/06	11/29/10	$874 04	$937 47 [a]	($63 43)
LANDSTAR SYSTEM INC LSTR	100 0000	12/21/06	11/29/10	$3,641 82	$3,906 12 [a]	($264.30)
Security Subtotal				**$4,515.86**	**$4,843.59**	**($327.73)**
LAZARD EMERGING MARKETS PORTFOLIO INST SHARE LZEMX	12,629 5770	multiple	11/29/10	$262,050.24	$295,282 51 [a]	($33,232.27)
Security Subtotal				**$262,050.24**	**$295,282.51**	**($33,232.27)**
LENDER PROCESSING SVCS LPS	60 0000	07/30/09	11/24/10	$1,876 57	$2,002 51 [a]	($125 94)
LENDER PROCESSING SVCS LPS	19 0000	08/03/09	11/24/10	$594 25	$646 93 [a]	($52 68)
Security Subtotal				**$2,470.82**	**$2,649.44**	**($178.62)**

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
LIBERTY GLOBAL INC CL A LBTYA	60 0000	01/11/07	12/06/10	$2,165 49	$1,830 67 [a]	$334 82
LIBERTY GLOBAL INC CL A LBTYA	143 0000	01/11/07	12/06/10	$5,159 67	$4,363 10 [a]	$796 57
LIBERTY GLOBAL INC CL A LBTYA	195.0000	01/11/07	12/06/10	$7,035 91	$5,949 69 [a]	$1,086 22
LIBERTY GLOBAL INC CL A LBTYA	17 0000	01/12/07	12/06/10	$613 56	$522 38 [a]	$91 18
LIBERTY GLOBAL INC CL A LBTYA	23 0000	01/17/07	12/06/10	$830 11	$707 02 [a]	$123 09
LIBERTY GLOBAL INC CL A LBTYA	79 0000	10/15/09	12/06/10	$2,850 45	$1,800 06 [a]	$1,050 39
LIBERTY GLOBAL INC CL A LBTYA	162 0000	10/15/09	12/06/10	$5,845.22	$3,691 25 [a]	$2,153.97
LIBERTY GLOBAL INC CL A. LBTYA	96 0000	10/16/09	12/06/10	$3,463.84	$2,166 45 [a]	$1,297 39
LIBERTY GLOBAL INC CL A LBTYA	143 0000	10/16/09	12/06/10	$5,159 67	$3,237 68 [a]	$1,921 99
Security Subtotal				**$33,123.92**	**$24,268.30**	**$8,855.62**
LINCARE HOLDINGS INC. LNCR	156 0000	12/21/06	12/06/10	$4,012 76	$4,220 30 [a]	($207 54)
LINCARE HOLDINGS INC LNCR	75 0000	12/28/07	12/06/10	$1,929 21	$1,758 50 [a]	$170 71
Security Subtotal				**$5,941.97**	**$5,978.80**	**($36.83)**

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
LINEAR TECHNOLOGY CORP DELAWARE LLTC	52 0000	12/21/06	12/09/10	$1,796 68	$1,587 56 [a]	$209 12
LINEAR TECHNOLOGY CORP DELAWARE LLTC	87 0000	12/21/06	12/09/10	$3,006 08	$2,656 11 [a]	$349 97
Security Subtotal				**$4,802.76**	**$4,243.67**	**$559.09**
LOWES COMPANIES INC LOW	100 0000	01/05/07	11/30/10	$2,275 37	$3,223 00 [a]	($947 63)
LOWES COMPANIES INC LOW	100 0000	01/05/07	11/30/10	$2,275 28	$3,223 00 [a]	($947 72)
LOWES COMPANIES INC LOW	100 0000	01/05/07	11/30/10	$2,275 25	$3,223 00 [a]	($947.75)
LOWES COMPANIES INC LOW	120 0000	01/05/07	11/30/10	$2,730 30	$3,867 60 [a]	($1,137 30)
LOWES COMPANIES INC. LOW	80 0000	05/15/07	11/30/10	$1,820 20	$2,474 67 [a]	($654 47)
LOWES COMPANIES INC LOW	85 0000	05/15/07	11/30/10	$1,933 90	$2,629 34 [a]	($695 44)
LOWES COMPANIES INC LOW	95.0000	05/15/07	11/30/10	$2,161 46	$2,938 68 [a]	($777 22)
LOWES COMPANIES INC. LOW	100 0000	05/15/07	11/30/10	$2,275.22	$3,093 34 [a]	($818 12)

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
LOWES COMPANIES INC LOW	100 0000	05/15/07	11/30/10	$2,275 20	$3,093 34 [a]	($818.14)
Security Subtotal				**$20,022.18**	**$27,765.97**	**($7,743.79)**
MANAGERS AMG TIMES SQUARE MID CAP GROWTH I TMDIX	53,143 9750	multiple	11/29/10	$715,800 34	$690,140 03 [a]	$25,660 31
Security Subtotal				**$715,800.34**	**$690,140.03**	**$25,660.31**
MARRIOTT INTL INC CL A MAR	144 2900	12/21/06	12/09/10	$6,018 14	$6,686 90 [a]	($668.76)
MARRIOTT INTL INC CL A MAR	65 7100	12/28/07	12/09/10	$2,740 68	$2,219 10 [a]	$521 58
Security Subtotal				**$8,758.82**	**$8,906.00**	**($147.18)**
MCKESSON CORPORATION MCK	3 0000	10/29/08	12/09/10	$201 55	$109 02 [a]	$92 53
MCKESSON CORPORATION MCK	100 0000	10/29/08	12/09/10	$6,718 30	$3,633 94 [a]	$3,084 36
Security Subtotal				**$6,919.85**	**$3,742.96**	**$3,176.89**
MEDTRONIC INC MDT	393 0000	11/24/09	12/09/10	$13,775 83	$16,735 12 [a]	($2,959 29)
Security Subtotal				**$13,775.83**	**$16,735.12**	**($2,959.29)**
MERCK & CO INC NEW MRK	438 2920	04/23/09	12/09/10	$15,544 12	$9,517 60 [a]	$6,026 52

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Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
MERCK & CO INC NEW MRK	264 7080	06/08/09	12/09/10	$9,387 92	$6,233 55 [a]	$3,154 37
Security Subtotal				**$24,932.04**	**$15,751.15**	**$9,180.89**
MERRILL LYNCH & CO 5%15NOTES DUE 01/15/15· 59018YUW9	100,000 0000	08/01/06	12/08/10	$102,692 00	$94,873.00 [a]	$7,819 00
					$97,214 95	*$5,477.05* [b]
MERRILL LYNCH & CO 5%15NOTES DUE 01/15/15· 59018YUW9	70,000.0000	08/01/06	12/17/10	$71,413 30	$66,411 10 [a]	$5,002 20
					$68,060 72	*$3,352 58* [b]
Security Subtotal				**$174,105.30**	**$161,284.10**	**$12,821.20**
MOHAWK INDUSTRIES INC MHK	26 0000	12/21/06	11/29/10	$1,379 45	$1,953 90 [a]	($574.45)
MOHAWK INDUSTRIES INC MHK	20 0000	12/28/07	11/29/10	$1,061 12	$1,485 80 [a]	($424 68)
MOHAWK INDUSTRIES INC· MHK	33 0000	10/16/08	11/29/10	$1,750 84	$1,589 52 [a]	$161 32
Security Subtotal				**$4,191.41**	**$5,029.22**	**($837.81)**
MSCI INC CLASS A. MSCI	88 0000	06/19/09	11/24/10	$3,069 24	$2,090 92 [a]	$978 32
Security Subtotal				**$3,069.24**	**$2,090.92**	**$978.32**
NALCO HOLDING CO NLC	312 0000	12/21/06	12/06/10	$9,655 12	$6,598 80 [a]	$3,056 32

Statement: Part IV, Line 3a and 4a

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
NALCO HOLDING CO: NLC	512 0000	01/05/07	12/06/10	$15,844 31	$10,496 00 [a]	$5,348 31
NALCO HOLDING CO NLC	708 0000	01/05/07	12/06/10	$21,909 71	$14,514 00 [a]	$7,395 71
NALCO HOLDING CO. NLC	65 0000	01/31/07	12/06/10	$2,012 13	$1,482 10 [a]	$530 03
NALCO HOLDING CO. NLC	210 0000	01/31/07	12/06/10	$6,498 64	$4,788 34 [a]	$1,710 30
NALCO HOLDING CO· NLC	370 0000	01/31/07	12/06/10	$11,449 99	$8,436 59 [a]	$3,013 40
NALCO HOLDING CO NLC	35 0000	02/12/07	12/06/10	$1,083.46	$823 38 [a]	$260 08
NALCO HOLDING CO NLC	55 0000	02/12/07	12/06/10	$1,702.57	$1,293 89 [a]	$408 68
Security Subtotal				**$70,155.93**	**$48,433.10**	**$21,722.83**
NIKE INC CLASS B NKE	145 0000	01/05/07	11/30/10	$12,536 68	$7,117 32 [a]	$5,419 36
NIKE INC CLASS B NKE	270 0000	01/31/07	11/30/10	$23,344.17	$13,244 85 [a]	$10,099 32
Security Subtotal				**$35,880.85**	**$20,362.17**	**$15,518.68**
NORFOLK SOUTHERN CORP NSC	120 0000	01/31/07	12/09/10	$7,508 70	$5,746 80 [a]	$1,761 90
NORFOLK SOUTHERN CORP NSC	10 0000	02/12/07	12/09/10	$625 72	$485 20 [a]	$140 52

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
NORFOLK SOUTHERN CORP NSC	305 0000	02/27/07	12/09/10	$19,084 62	$14,424 45 [a]	$4,660 17
Security Subtotal				**$27,219.04**	**$20,656.45**	**$6,562.59**
NORTHEAST UTILITIES NU	905 0000	11/03/09	12/09/10	$28,355 59	$20,487 93 [a]	$7,867.66
Security Subtotal				**$28,355.59**	**$20,487.93**	**$7,867.66**
OLD DOMINION ELE 6 25%11NOTES DUE 06/01/11: 679574AF0	75,000 0000	02/24/06	12/17/10	$76,320 00	$78,609 75 [a]	($2,289 75)
					$75,342 07	*$977 93* [b]
OLD DOMINION ELE 6 25%11NOTES DUE 06/01/11· 679574AF0	16,000 0000	11/24/06	12/17/10	$16,281 60	$16,840 00 [a]	($558 40)
					$16,090 51	*$191.09* [b]
Security Subtotal				**$92,601.60**	**$95,449.75**	**($2,848.15)**
ORACLE 5 25%16BONDS DUE 01/15/16 68402LAC8	100,000 0000	01/16/07	12/17/10	$111,670 00	$97,927 00 [a]	$13,743 00
					$98,709 65	*$12,960 35* [b]
Security Subtotal				**$111,670.00**	**$97,927.00**	**$13,743.00**
ORACLE CORPORATION ORCL	380 0000	01/05/07	12/03/10	$10,942 77	$6,718 40 [a]	$4,224 37
ORACLE CORPORATION. ORCL	975 0000	01/31/07	12/03/10	$28,076 84	$16,682 25 [a]	$11,394 59

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Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
ORACLE CORPORATION ORCL	830 0000	02/12/07	12/03/10	$23,901 32	$13,627 72 [a]	$10,273 60
ORACLE CORPORATION ORCL	200 0000	02/11/09	12/03/10	$5,759 35	$4,533 56 [a]	$1,225 79
Security Subtotal				**$68,680.28**	**$41,561.93**	**$27,118.35**
PEABODY ENERGY CORP BTU	139 0000	10/17/08	11/30/10	$8,221 24	$4,572 41 [a]	$3,648.83
Security Subtotal				**$8,221.24**	**$4,572.41**	**$3,648.83**
PETSMART INC PETM	145 0000	12/21/06	12/17/10	$5,809 81	$4,254 28 [a]	$1,555 53
PETSMART INC PETM	60 0000	12/28/07	12/17/10	$2,404.06	$1,441 80 [a]	$962 26
Security Subtotal				**$8,213.87**	**$5,696.08**	**$2,517.79**
PNC FUNDING CORP 2 3%12FDIC TLG NT DUE 06/22/12: 69351CAC7	100,000 0000	09/14/09	12/08/10	$102,308 00	$101,794 40 [a]	$513 60
					$100,997 43	*$1,310 57* [b]
Security Subtotal				**$102,308.00**	**$101,794.40**	**$513.60**
PRAXAIR INC· PX	15 0000	01/05/07	12/09/10	$1,406 60	$879 30 [a]	$527 30
PRAXAIR INC PX	300 0000	01/05/07	12/09/10	$28,132.24	$17,586 00 [a]	$10,546 24
Security Subtotal				**$29,538.84**	**$18,465.30**	**$11,073.54**

Statement: Part IV, Line 3a and 4a

The Campbell Foundation
A Statement Made Part of Form 990-PF
For the Tax Year Ended December 31, 2010

EIN: 93-1133917

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
PRECISION CASTPARTS CORP PCP	38 0000	11/03/08	11/24/10	$5,290 57	$2,497 72 [a]	$2,792 85
Security Subtotal				**$5,290.57**	**$2,497.72**	**$2,792.85**
PRICELINE COM INC NEW PCLN	47 0000	09/26/08	12/03/10	$19,438 85	$3,456 35 [a]	$15,982 50
Security Subtotal				**$19,438.85**	**$3,456.35**	**$15,982.50**
QEP RESOURCES INC· QEP	144 0000	12/21/06	11/24/10	$5,109 45	$4,035 33 [a]	$1,074 12
QEP RESOURCES INC QEP	760 0000	10/26/08	11/24/10	$26,966 51	$13,915 32 [a]	$13,051 19
Security Subtotal				**$32,075.96**	**$17,950.65**	**$14,125.31**
REGIONS BANK 3 25%11FDIC TLG NT DUE 12/09/11· 7591EAAB9	100,000 0000	02/05/09	12/17/10	$102,230 00	$102,916 80 [a]	($686 80)
					$101,009 51	*$1,220 49* [b]
Security Subtotal				**$102,230.00**	**$102,916.80**	**($686.80)**
ROBERT HALF INTL RHI	90 0000	09/15/09	11/29/10	$2,516 54	$2,406 60 [a]	$109 94
Security Subtotal				**$2,516.54**	**$2,406.60**	**$109.94**
ROCKWOOD HOLDINGS INC ROC	2 0000	07/30/09	11/24/10	$76 91	$34 83 [a]	$42 08
ROCKWOOD HOLDINGS INC ROC	154 0000	07/30/09	11/24/10	$5,922 08	$2,682 05 [a]	$3,240 03

The Campbell Foundation
A Statement Made Part of Form 990-PF
For the Tax Year Ended December 31, 2010

EIN: 93-1133917

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
ROCKWOOD HOLDINGS INC ROC	32 0000	09/15/09	11/24/10	$1,230 56	$710 72 [a]	$519 84
Security Subtotal				**$7,229.55**	**$3,427.60**	**$3,801.95**
ROPER INDUSTRIES INC ROP	68 0000	10/21/08	12/06/10	$5,128 03	$3,004 93 [a]	$2,123 10
ROPER INDUSTRIES INC: ROP	16.0000	06/03/09	12/06/10	$1,206 59	$718 25 [a]	$488 34
Security Subtotal				**$6,334.62**	**$3,723.18**	**$2,611.44**
ROWE T PRICE GROUP INC TROW	55 0000	12/21/06	11/24/10	$3,245 44	$2,427 14 [a]	$818 30
ROWE T PRICE GROUP INC· TROW	49 0000	10/15/09	11/24/10	$2,891 38	$2,343 85 [a]	$547 53
Security Subtotal				**$6,136.82**	**$4,770.99**	**$1,365.83**
SOUTHWESTERN ENERGY CO SWN	101 0000	11/17/08	11/24/10	$3,698 90	$3,214 59 [a]	$484 31
Security Subtotal				**$3,698.90**	**$3,214.59**	**$484.31**
ST JUDE MEDICAL INC STJ	237 0000	12/21/06	12/17/10	$10,002 23	$8,979 93 [a]	$1,022 30
Security Subtotal				**$10,002.23**	**$8,979.93**	**$1,022.30**
STEC INC STEC	101 0000	11/12/09	11/24/10	$1,624 29	$1,366 73 [a]	$257 56
Security Subtotal				**$1,624.29**	**$1,366.73**	**$257.56**

Statement: Part IV, Line 3a and 4a

The Campbell Foundation
A Statement Made Part of Form 990-PF
For the Tax Year Ended December 31, 2010

EIN: 93-1133917

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method· High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
STERICYCLE INC SRCL	99 0000	12/21/06	12/09/10	$7,660 67	$3,598 64 [a]	$4,062 03
Security Subtotal				**$7,660.67**	**$3,598.64**	**$4,062.03**
STRYKER CORP· SYK	90 0000	03/03/09	12/09/10	$4,763 74	$2,995 16 [a]	$1,768 58
STRYKER CORP SYK	215 0000	03/03/09	12/09/10	$11,380 05	$7,155.12 [a]	$4,224 93
STRYKER CORP SYK	100 0000	03/10/09	12/09/10	$5,293 15	$3,188 42 [a]	$2,104 73
STRYKER CORP SYK	210 0000	03/10/09	12/09/10	$11,115.40	$6,695 68 [a]	$4,419 72
Security Subtotal				**$32,552.34**	**$20,034.38**	**$12,517.96**
T J X COS INC. TJX	251.0000	12/21/06	12/09/10	$11,270 32	$7,302 42 [a]	$3,967 90
T J X COS INC· TJX	105 0000	12/28/07	12/09/10	$4,714.68	$3,020 85 [a]	$1,693.83
Security Subtotal				**$15,985.00**	**$10,323.27**	**$5,661.73**
TARGET CORPORATION TGT	100 0000	11/09/07	11/24/10	$5,707 88	$5,671 93 [a]	$35 95
TARGET CORPORATION TGT	200 0000	11/09/07	11/24/10	$11,416 17	$11,343 85 [a]	$72 32
TARGET CORPORATION TGT	305 0000	04/11/08	11/24/10	$17,409 67	$16,972 42 [a]	$437 25

The Campbell Foundation
A Statement Made Part of Form 990-PF
For the Tax Year Ended December 31, 2010

EIN: 93-1133917

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
TARGET CORPORATION TGT	200 0000	09/22/08	11/24/10	$11,416 17	$10,160 28 [a]	$1,255 89
Security Subtotal				**$45,949.89**	**$44,148.48**	**$1,801.41**
TD AMERITRADE HOLDING CP. AMTD	100 0000	11/19/09	12/06/10	$1,816 60	$2,101 02 [a]	($284 42)
TD AMERITRADE HOLDING CP· AMTD	100 0000	11/19/09	12/06/10	$1,816 63	$2,101.02 [a]	($284 39)
TD AMERITRADE HOLDING CP. AMTD	100 0000	11/19/09	12/06/10	$1,816 61	$2,101 02 [a]	($284.41)
TD AMERITRADE HOLDING CP. AMTD	210 0000	11/19/09	12/06/10	$3,814 89	$4,412 14 [a]	($597 25)
TD AMERITRADE HOLDING CP AMTD	170 0000	12/04/09	12/06/10	$3,088 24	$3,236 36 [a]	($148 12)
TD AMERITRADE HOLDING CP AMTD	445 0000	12/04/09	12/06/10	$8,083 92	$8,471 64 [a]	($387.72)
Security Subtotal				**$20,436.89**	**$22,423.20**	**($1,986.31)**
TURNER CORE GROWTH FUND INST CL TTMEX	35,587 1890	multiple	11/30/10	$399,951.00	$503,720 30 [a]	($103,769.30)
TURNER CORE GROWTH FUND INST CL TTMEX	42,444 8220	02/15/07	12/09/10	$499,951 00	$542,444 82 [a]	($42,493 82)
Security Subtotal				**$899,902.00**	**$1,046,165.12**	**($146,263.12)**

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
U R S CORP NEW. URS	44 0000	03/12/09	11/29/10	$1,742 88	$1,776 57 [a]	($33.69)
Security Subtotal				**$1,742.88**	**$1,776.57**	**($33.69)**
UNITED TECHNOLOGIES CORP UTX	25 0000	01/05/07	11/30/10	$1,891 69	$1,566.75 [a]	$324 94
UNITED TECHNOLOGIES CORP UTX	40 0000	01/05/07	11/30/10	$3,026 72	$2,506 80 [a]	$519 92
UNITED TECHNOLOGIES CORP UTX	125 0000	01/05/07	11/30/10	$9,458 43	$7,833 75 [a]	$1,624 68
UNITED TECHNOLOGIES CORP UTX	300.0000	01/05/07	11/30/10	$22,700 21	$18,801 00 [a]	$3,899 21
UNITED TECHNOLOGIES CORP UTX	15 0000	01/31/07	11/30/10	$1,135 06	$1,003 80 [a]	$131 26
UNITED TECHNOLOGIES CORP UTX	60 0000	01/31/07	11/30/10	$4,540 07	$4,015 20 [a]	$524 87
UNITED TECHNOLOGIES CORP UTX	75 0000	01/31/07	11/30/10	$5,675.05	$5,019 00 [a]	$656 05
Security Subtotal				**$48,427.23**	**$40,746.30**	**$7,680.93**
UST INFL IDX 1 375%07/18INFL INDEX DUE 07/15/18 912828JE1	200,000 0000	02/05/09	12/17/10	$212,418 46	$191,982 07 [a]	$20,436 39
Security Subtotal				**$212,418.46**	**$191,982.07**	**$20,436.39**
V F CORPORATION VFC	5 0000	01/05/07	12/09/10	$426 60	$410 30 [a]	$16 30

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
V F CORPORATION VFC	10 0000	01/31/07	12/09/10	$853 22	$749 00 [a]	$104 22
V F CORPORATION: VFC	25 0000	01/31/07	12/09/10	$2,133 04	$1,872 50 [a]	$260 54
V F CORPORATION: VFC	100 0000	01/31/07	12/09/10	$8,532 17	$7,490 00 [a]	$1,042 17
V F CORPORATION: VFC	115 0000	02/12/07	12/09/10	$9,811 99	$8,738.85 [a]	$1,073 14
V F CORPORATION VFC	45 0000	10/16/07	12/09/10	$3,839 40	$3,580.13 [a]	$259 27
V F CORPORATION VFC	50 0000	10/17/07	12/09/10	$4,266 01	$3,940 14 [a]	$325 87
V F CORPORATION VFC	60 0000	10/17/07	12/09/10	$5,119 30	$4,728 16 [a]	$391 14
Security Subtotal				**$34,981.73**	**$31,509.08**	**$3,472.65**
WAL-MART 5 375%17NOTES DUE 04/05/17· 931142CG6	100,000 0000	10/30/08	11/30/10	$115,834 00	$94,106 00 [a]	$21,728 00
					$95,300 76	*$20,533 24* [b]
Security Subtotal				**$115,834.00**	**$94,106.00**	**$21,728.00**
WALGREEN COMPANY WAG	15 0000	07/01/08	12/03/10	$553 13	$484 11 [a]	$69 02
WALGREEN COMPANY WAG	100 0000	07/01/08	12/03/10	$3,687 59	$3,227 37 [a]	$460 22

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
WALGREEN COMPANY WAG	100 0000	07/01/08	12/03/10	$3,687 69	$3,227 37 [a]	$460 32
WALGREEN COMPANY WAG	100 0000	07/01/08	12/03/10	$3,687 66	$3,227 37 [a]	$460.29
WALGREEN COMPANY WAG	100 0000	07/01/08	12/03/10	$3,687 57	$3,227 37 [a]	$460 20
WALGREEN COMPANY WAG	100.0000	07/01/08	12/03/10	$3,687 52	$3,227 37 [a]	$460 15
WALGREEN COMPANY WAG	100.0000	07/01/08	12/03/10	$3,687 64	$3,227 37 [a]	$460 27
WALGREEN COMPANY WAG	105 0000	07/01/08	12/03/10	$3,872 04	$3,388 74 [a]	$483 30
WALGREEN COMPANY WAG	200 0000	07/01/08	12/03/10	$7,375 11	$6,454 73 [a]	$920 38
WALGREEN COMPANY· WAG	340 0000	09/17/08	12/03/10	$12,538.06	$11,063.74 [a]	$1,474 32
Security Subtotal				**$46,464.01**	**$40,755.54**	**$5,708.47**
WEATHERFORD INTL LTD F. WFT	19 0000	10/17/08	11/30/10	$389 46	$280 57 [a]	$108 89
WEATHERFORD INTL LTD F WFT	81 0000	10/17/08	11/30/10	$1,660 34	$1,196 13 [a]	$464 21
WEATHERFORD INTL LTD F WFT	181 0000	10/17/08	11/30/10	$3,710 29	$2,672 83 [a]	$1,037 46
Security Subtotal				**$5,760.09**	**$4,149.53**	**$1,610.56**

The Campbell Foundation
A Statement Made Part of Form 990-PF
For the Tax Year Ended December 31, 2010

EIN: 93-1133917

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
WELLS FARGO & CO NEW WFC	80 0000	05/06/08	12/09/10	$2,368 54	$1,760 00 [a]	$608 54
WELLS FARGO & CO NEW WFC	375 0000	11/05/08	12/09/10	$11,102 56	$10,125 00 [a]	$977 56
WELLS FARGO & CO NEW WFC	525 0000	11/07/09	12/09/10	$15,543 58	$14,186 55 [a]	$1,357.03
Security Subtotal				**$29,014.68**	**$26,071.55**	**$2,943.13**
WELLS FARGO CO 5 625%17SR UNSECRD DUE 12/11/17 949746NX5	100,000 0000	05/21/08	11/30/10	$111,886.00	$102,476 10 [a]	$9,409 90
					$101,937 60	*$9,948.40* [b]
Security Subtotal				**$111,886.00**	**$102,476.10**	**$9,409.90**
WESTERN UNION COMPANY WU	100 0000	12/05/07	12/06/10	$1,825 77	$2,289 65 [a]	($463.88)
WESTERN UNION COMPANY WU	178 0000	12/05/07	12/06/10	$3,249 87	$4,075 58 [a]	($825 71)
WESTERN UNION COMPANY. WU	540 0000	10/22/08	12/06/10	$9,859 48	$8,301 04 [a]	$1,558 44
WESTERN UNION COMPANY WU	170 0000	11/19/08	12/06/10	$3,103 74	$2,072 66 [a]	$1,031.08
WESTERN UNION COMPANY WU	500 0000	11/19/08	12/06/10	$9,129 15	$6,096 05 [a]	$3,033 10
WESTERN UNION COMPANY· WU	287 0000	12/08/08	12/06/10	$5,240 13	$3,718 20 [a]	$1,521 93

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
WESTERN UNION COMPANY WU	358 0000	12/08/08	12/06/10	$6,536 11	$4,638 03 [a]	$1,898 08
WESTERN UNION COMPANY WU	600 0000	02/05/09	12/06/10	$10,954.97	$7,262 52 [a]	$3,692.45
Security Subtotal				**$49,899.22**	**$38,453.73**	**$11,445.49**
WILLIAMS COMPANIES WMB	635 0000	02/27/07	12/06/10	$15,332 31	$17,161 76 [a]	($1,829 45)
WILLIAMS COMPANIES WMB	245 0000	02/28/07	12/06/10	$5,915 62	$6,581 58 [a]	($665 96)
WILLIAMS COMPANIES WMB	20 0000	05/03/07	12/06/10	$482 91	$585 31 [a]	($102 40)
WILLIAMS COMPANIES WMB	425 0000	09/23/08	12/06/10	$10,261 78	$10,738 65 [a]	($476.87)
Security Subtotal				**$31,992.62**	**$35,067.30**	**($3,074.68)**
Total Long-Term				**$7,351,652.75**	**$6,900,533.48**	**$451,119.27**
					$6,893,875.39	***$457,777.36*** [b]
Total Realized Gain or (Loss)				**$9,433,371.85**	**$8,764,421.15**	**$668,950.70**
					$8,756,777.64	***$676,594.21*** [b]

Schwab has provided realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions

Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

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The Campbell Foundation
A statement made Part of Form 990PF

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
55. AT&T INC	12/11/2009	03/24/2010	1,441.82	1,539.45	-97.63
25. ADVANCE AUTO PTS INC COM	12/11/2009	05/21/2010	1,232.79	1,005.25	227.54
185. ADVANCE AUTO PTS INC COM	VAR	07/08/2010	9,410.99	7,303.26	2,107.73
26. AIRGAS INC COM	01/11/2010	07/27/2010	1,711.51	1,256.92	454.59
250. ANADARKO PETROLEUM CORP	VAR	07/13/2010	12,124.58	15,943.35	-3,818.77
5. CME GROUP INC COM	12/11/2009	01/07/2010	1,695.97	1,667.45	28.52
56. CSX CORP	VAR	05/25/2010	2,766.37	1,911.19	855.18
280. CAPITAL ONE FINANCIAL CORP	04/15/2010	07/22/2010	11,817.20	12,834.89	-1,017.69
55. DARDEN RESTAURANTS INC	12/11/2009	02/16/2010	2,216.05	1,785.85	430.20
45. DEVON ENERGY CORPORATION	12/11/2009	03/08/2010	3,124.35	2,875.05	249.30
138.023 DIRECTV COM CL A	02/12/2009	01/11/2010	4,648.02	2,267.97	2,380.05
245. EXELON CORPORATION	VAR	02/10/2010	10,732.64	10,886.96	-154.32
35. EXPRESS SCRIPTS INC- CL A	12/11/2009	03/05/2010	3,456.02	3,050.95	405.07
30. GENERAL CABLE CORP DEL NEW COM	01/07/2010	08/05/2010	757.28	961.91	-204.63
13.8 LIBERTY MEDIA CORP NEW LIB STAR COM A	02/12/2009	01/07/2010	677.23	354.81	322.42
370. PG & E CORPORATION	VAR	08/09/2010	16,928.02	15,741.27	1,186.75
390. PG & E CORPORATION	VAR	09/10/2010	17,812.51	15,963.37	1,849.14
45. PEABODY ENERGY CORP	12/11/2009	07/27/2010	2,001.61	1,910.70	90.91
110.825 PFIZER INC	12/11/2009	01/19/2010	2,197.13	2,041.40	155.73
1801. PFIZER INC	VAR	08/23/2010	28,862.16	29,546.04	-683.88
75. QUESTAR CORPORATION	12/11/2009	07/22/2010	1,254.25	993.86	260.39
42. SYBASE INC	01/06/2010	06/14/2010	2,708.26	1,821.23	887.03
50. VENTAS INC COM	12/11/2009	07/22/2010	2,487.15	2,180.00	307.15
75. VERIZON COMMUNICATIONS	12/11/2009	03/24/2010	2,285.51	2,523.75	-238.24
143. WADDELL & REED FINANCIAL-A	10/29/2009	08/05/2010	3,518.21	4,220.79	-702.58
Totals			147,868.00	142,588.00	5,280.00

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Statement: Part IV, Line 1a

The Campbell Foundation
A statement Made Part of Form 990PF

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
131. AFLAC INC	02/26/2009	06/15/2010	5,718.28	2,453.01	3,265.27
610. AT&T INC	01/05/2007	03/24/2010	15,991.05	21,057.20	-5,066.15
440. ADVANCE AUTO PTS INC COM	VAR	05/21/2010	21,697.16	14,296.77	7,400.39
370. AETNA INC-NEW	VAR	01/12/2010	11,449.24	15,454.90	-4,005.66
71. AIRGAS INC COM	VAR	07/27/2010	4,673.74	4,208.29	465.45
415. BANK NEW YORK MELLON CORP	VAR	05/03/2010	12,963.00	17,798.15	-4,835.15
75. C H ROBINSON WORLDWIDE INC					
COM NEW	12/21/2006	02/03/2010	4,036.96	3,096.74	940.22
56. CME GROUP INC COM	VAR	01/06/2010	19,064.79	13,908.71	5,156.08
24. CME GROUP INC COM	12/02/2008	01/07/2010	8,140.64	4,069.53	4,071.11
78. CSX CORP	06/03/2009	06/22/2010	4,244.33	2,565.64	1,678.69
395. CVS CORPORATION	VAR	06/22/2010	12,521.28	15,309.95	-2,788.67
78. CHATTEM INC COM	VAR	01/06/2010	7,254.16	4,529.70	2,724.46
150000. CONOCO FDG CO NT 6.35% DTD					
10/11/2001 DUE 10/15/2011	09/08/2005	08/03/2010	160,352.25	164,814.00	-4,461.75
595. DARDEN RESTAURANTS INC	VAR	02/16/2010	23,973.67	13,692.08	10,281.59
470. DEVON ENERGY CORPORATION	VAR	03/08/2010	32,632.15	30,379.27	2,252.88
149. DIRECTV COM CL A	10/27/2008	01/08/2010	5,078.62	2,010.44	3,068.18
13.977 DIRECTV COM CL A	10/27/2008	01/11/2010	470.69	188.59	282.10
220. EXELON CORPORATION	VAR	02/10/2010	9,637.48	11,750.79	-2,113.31
205. EXPRESS SCRIPTS INC- CL A	01/05/2007	02/19/2010	18,393.44	7,125.80	11,267.64
80. EXPRESS SCRIPTS INC- CL A	01/05/2007	03/05/2010	7,899.46	2,780.80	5,118.66
54. EXPRESS SCRIPTS INC- CL A	12/21/2006	05/06/2010	5,420.93	2,001.51	3,419.4
120. EXPRESS SCRIPTS INC- CL A	04/02/2009	05/21/2010	12,086.78	5,974.67	6,112.11
262. EXPRESS SCRIPTS INC- CL A	12/21/2006	06/24/2010	12,972.08	4,855.51	8,116.57
.193 EXXON MOBIL CORP	07/24/2008	07/19/2010	11.42	13.09	-1.67
500. FPL GROUP INC.	VAR	05/11/2010	26,432.59	30,066.52	-3,633.93
92.34 FEDERAL HOME LN MTG CORP					
PARTN GOLD GROUP #E00975	02/21/2002	01/15/2010	92.34	94.04	-1.70
137.78 FEDERAL HOME LN MTG CORP					
PARTN GOLD GROUP #E00975	02/21/2002	02/15/2010	137.78	140.32	-2.54
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
113.9 FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #E00975	02/21/2002	03/15/2010	113.90	116.00	-2.10
107.07 FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #E00975	02/21/2002	04/15/2010	107.07	109.04	-1.97
84.48 FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #E00975	02/21/2002	05/15/2010	84.48	86.04	-1.56
92.8 FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #E00975	02/21/2002	06/15/2010	92.80	94.51	-1.7
55.68 FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #E00975	02/21/2002	07/15/2010	55.68	56.71	-1.03
100.86 FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #E00975	02/21/2002	08/15/2010	100.86	102.72	-1.86
108.77 FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #E00975	02/21/2002	09/15/2010	108.77	110.78	-2.01
107.87 FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #E00975	02/21/2002	10/15/2010	107.87	109.86	-1.99
63.78 FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #E00975	02/21/2002	11/15/2010	63.78	63.78	
40000. FEDERAL NATL MTG ASSN NTS 7.125% DTD 06/09/2000 DUE	01/24/2005	06/15/2010	40,000.00	45,937.88	-5,937.88
782. FIDELITY NATL INFORMATION SVCS INC COM	04/02/2009	08/10/2010	22,678.00	13,177.80	9,500.20
148. FIDELITY NATL INFORMATION SVCS INC COM	VAR	08/10/2010	4,292.00	3,308.70	983.30
30. FLUOR CORP NEW	09/30/2008	01/07/2010	1,454.21	1,652.60	-198.
132. GENERAL CABLE CORP DEL NEW COM	01/27/2009	08/05/2010	3,332.03	2,197.69	1,134.34
5104.083 HARBOR INTERNATIONAL FD	VAR	06/14/2010	255,000.00	317,694.84	-62,694.84
675.295 HARBOR INTERNATIONAL FD	12/19/2006	07/28/2010	36,000.00	41,220.01	-5,220.01
9. INTUITIVE SURGICAL INC COM NEW	04/30/2007	01/15/2010	2,767.14	1,188.14	1,579.00
375. LIBERTY GLOBAL INC COM SER	01/11/2007	07/08/2010	10,233.30	11,441.70	-1,208.40
16.2 LIBERTY MEDIA CORP NEW LIB STAR COM A	10/27/2008	01/07/2010	795.01	342.02	452.99
312. MEMC ELECTR MATLS INC COM	VAR	08/05/2010	2,956.27	8,117.28	-5,161.01
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
18323.78 PSE&G TRANS BONDS SER					
2005 1 CL A 2 4.34% DTD 09	09/09/2005	06/15/2010	18,323.78	18,320.21	3.57
195. PEABODY ENERGY CORP	09/26/2008	03/05/2010	9,551.47	9,223.95	327.52
305. PEABODY ENERGY CORP	04/16/2009	07/27/2010	13,566.44	7,707.26	5,859.18
59843.08 PECO ENERGY TRANSITION	VAR	03/01/2010	59,843.08	61,752.15	-1,909.07
60156.92 PECO ENERGY TRANSITION	VAR	09/01/2010	60,156.92	62,075.99	-1,919.07
1204.175 PFIZER INC	VAR	01/19/2010	23,873.05	18,401.90	5,471.15
495. PFIZER INC	02/18/2009	08/23/2010	7,932.69	7,052.22	880.47
260. PRAXAIR INC	VAR	08/09/2010	22,980.79	15,976.35	7,004.4
215. PROCTER & GAMBLE	VAR	06/22/2010	13,207.58	13,857.78	-650.20
88. QUEST DIAGNOSTICS INC	VAR	04/21/2010	5,102.78	4,682.66	420.12
144. QUESTAR CORPORATION	12/21/2006	07/15/2010	2,318.72	2,069.55	249.17
760. QUESTAR CORPORATION	10/28/2008	07/22/2010	12,709.72	7,136.60	5,573.12
95. RANGE RESOURCES CORP	VAR	03/26/2010	4,291.44	2,761.84	1,529.60
120. RANGE RESOURCES CORP	10/08/2008	08/17/2010	4,300.25	3,472.94	827.31
25. ROPER INDS INC NEW COM	10/21/2008	01/07/2010	1,295.67	1,104.76	190.91
45. SOUTHWESTERN ENERGY	11/17/2008	03/26/2010	1,689.90	1,432.24	257.66
50. STERICYCLE INC COM	12/21/2006	01/06/2010	2,726.98	1,817.50	909.48
52. SYBASE INC	01/30/2009	05/13/2010	3,346.66	1,426.60	1,920.06
24. SYBASE INC	01/30/2009	06/14/2010	1,547.57	658.43	889.14
515. VENTAS INC COM	VAR	07/22/2010	25,617.62	14,869.59	10,748.03
830. VERIZON COMMUNICATIONS	VAR	03/24/2010	25,292.92	29,693.91	-4,400.99
70. WEIGHT WATCHERS INTL INC					
NEW COM	02/06/2008	03/11/2010	1,745.10	3,002.94	-1,257.84
14. WEIGHT WATCHERS INTL INC					
NEW COM	02/06/2008	03/22/2010	355.40	600.59	-245.1
14. WEIGHT WATCHERS INTL INC					
NEW COM	02/06/2008	03/23/2010	358.11	600.59	-242.48
14. WEIGHT WATCHERS INTL INC					
NEW COM	02/06/2008	03/24/2010	362.07	600.59	-238.52
13. WEIGHT WATCHERS INTL INC					
NEW COM	02/06/2008	03/25/2010	333.02	557.69	-224.67
14. WEIGHT WATCHERS INTL INC					
NEW COM	02/06/2008	03/26/2010	358.17	600.58	-242.41
.569 WEYERHAEUSER	12/31/2008	09/13/2010	9.22	17.40	-8.18
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			1146887.00	1133239.00	13,648.00
Totals			1146887.00	1133239.00	13,648.00

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