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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Name of foundation

SURGICAL SCIENCE FDN 000015872100

Number and street (or P O box number if mail is not delivered to street address)
C/O US BANK NA PO BOX 7900

Room/suite

City or town, state, and ZIP code
MADISON, WI 537077900H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 20,715,079**

J Accounting method

 Cash Accrual Other (specify)
(Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B			
3	Interest on savings and temporary cash investments			
4	Dividends and interest from securities.	534,629	529,945	
5a	Gross rents			
b	Net rental income or (loss) _____			
6a	Net gain or (loss) from sale of assets not on line 10	195,303		
b	Gross sales price for all assets on line 6a 4,507,687			
7	Capital gain net income (from Part IV, line 2)		0	
8	Net short-term capital gain			0
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less Cost of goods sold			
c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule)			
12	Total. Add lines 1 through 11	729,932	529,945	

13	Compensation of officers, directors, trustees, etc	66,919	60,227	6,692
14	Other employee salaries and wages		0	0
15	Pension plans, employee benefits		0	0
16a	Legal fees (attach schedule)			0
b	Accounting fees (attach schedule)	750	0	750
c	Other professional fees (attach schedule)			0
17	Interest			0
18	Taxes (attach schedule) (see page 14 of the instructions)	8,873	6,319	0
19	Depreciation (attach schedule) and depletion	0	0	
20	Occupancy			
21	Travel, conferences, and meetings		0	0
22	Printing and publications		0	0
23	Other expenses (attach schedule)			
24	Total operating and administrative expenses.			
	Add lines 13 through 23	76,542	66,546	0
				7,442
25	Contributions, gifts, grants paid	1,652,369		1,652,369
26	Total expenses and disbursements. Add lines 24 and 25	1,728,911	66,546	0
				1,659,811
27	Subtract line 26 from line 12			
a	Excess of revenue over expenses and disbursements	-998,979		
b	Net investment income (if negative, enter -0-)		463,399	
c	Adjusted net income (if negative, enter -0-)			0

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		End of year		
	(a) Book Value	(b) Book Value	(c) Fair Market Value	
1 Cash—non-interest-bearing		2,929	2,929	
2 Savings and temporary cash investments	332,652	156,661	156,661	
3 Accounts receivable ►		0	0	
Less allowance for doubtful accounts ►				
4 Pledges receivable ►				
Less allowance for doubtful accounts ►				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
7 Other notes and loans receivable (attach schedule) ►				
Less allowance for doubtful accounts ► 0				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments—U S and state government obligations (attach schedule)	989,000	776,396	850,099	
b Investments—corporate stock (attach schedule)				
c Investments—corporate bonds (attach schedule)	1,472,183	2,179,111	2,351,591	
11 Investments—land, buildings, and equipment basis ►				
Less accumulated depreciation (attach schedule) ►				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	17,813,555	16,485,292	17,353,799	
14 Land, buildings, and equipment basis ►				
Less accumulated depreciation (attach schedule) ►				
15 Other assets (describe ►)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	20,607,390	19,600,389	20,715,079	
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ►)				
23 Total liabilities (add lines 17 through 22)		0		
Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds		20,607,390	19,600,389	
28 Paid-in or capital surplus, or land, bldg , and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	20,607,390	19,600,389		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	20,607,390	19,600,389		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,607,390
2 Enter amount from Part I, line 27a	2	-998,979
3 Other increases not included in line 2 (itemize) ►	3	2,646
4 Add lines 1, 2, and 3	4	19,611,057
5 Decreases not included in line 2 (itemize) ►	5	10,668
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	19,600,389

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
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1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	2	-286,581
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,116,886	18,149,939	0 061537
2008	1,235,461	22,571,860	0 054735
2007	984,826	26,661,680	0 036938
2006	1,380,381	25,186,531	0 054806
2005	1,101,798	23,557,190	0 046771

2 Total of line 1, column (d).	2	0 254787
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050957
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	19,710,377
5 Multiply line 4 by line 3.	5	1,004,388
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	4,634
7 Add lines 5 and 6.	7	1,009,022
8 Enter qualifying distributions from Part XII, line 4.	8	1,659,811

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	4,634
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,634
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,634
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	4,634
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,162
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	5,162
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	528
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/>	528	Refunded <input type="checkbox"/>
		11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
			1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ► _____				
14	The books are in care of ► US BANK NA _____ Telephone no ► (608) 252-4335 Located at ► 1 S PINCKNEY STREET MADISON WI ZIP +4 ► 53703			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <input type="checkbox"/> 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ► _____				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				<input checked="" type="checkbox"/> 0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total	Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	19,698,802
b	Average of monthly cash balances.	1b	311,733
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	20,010,535
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	20,010,535
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	300,158
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,710,377
6	Minimum investment return. Enter 5% of line 5.	6	985,519

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	985,519
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	4,634
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,634
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	980,885
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	980,885
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	980,885

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,659,811
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,659,811
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	4,634
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,655,177

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				980,885
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			897,459	
b Total for prior years 2008, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.	0			
b From 2006.	0			
c From 2007.	0			
d From 2008.	0			
e From 2009.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 1,659,811				
a Applied to 2009, but not more than line 2a			897,459	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . .	0			
d Applied to 2010 distributable amount.			762,352	
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				218,533
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006.	0			
b Excess from 2007.	0			
c Excess from 2008.	0			
d Excess from 2009.	0			
e Excess from 2010.	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HEALTHY CLASSROOMS FOUNDATION PO BOX 5134 MADISON, WI 53705	NONE	EXEMPT	SUPPORT ACTIVITIES	5,000
UW FDN DEPT OF SURGERY 600 HIGHLAND AVE MADISON, WI 53792	NONE	EXEMPT	RESEARCH & DEVELOPMENT	1,647,369
Total			► 3a	1,652,369
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

(1) Cash.

(2) Other assets.

Other transactions

(1) Sales of assets to a noncharitable exempt organization. . .

(2) Purchases of assets from a noncharitable exempt

(3) Rental of facilities, equipment,

(4) Reimbursement arrangement

(8) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship		
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p>				
<p>***** Signature of officer or trustee</p>	<p>2011-07-12 Date</p>	<p>***** Title</p>		
<p>Sign Here Part Preparer's Use Only</p>	<p>Preparer's Signature</p>	<p>Date</p>	<p>Check if self-employed <input type="checkbox"/></p>	<p>PTIN</p>
	<p>Firm's name</p>	<p>_____</p>	<p>Firm's EIN <input type="checkbox"/></p>	
	<p>Firm's address</p>		<p>Phone no</p>	

Additional Data

Software ID:
Software Version:
EIN: 93-0846339
Name: SURGICAL SCIENCE FDN 000015872100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
A	50000 ANHEUSER BUSCH COS 5 750% 4/01/10		2007-02-22	2010-04-01
B	25000 ANHEUSER BUSCH COS 5 750% 4/01/10		2007-02-22	2010-04-01
C	25000 BERKSHIRE HATH 4 000% 4/15/12		2009-08-27	2010-06-28
D	75000 CATERP FIN SERV MTN 5 050% 12/01/10		2007-02-22	2010-12-01
E	25000 CATERP FIN SERV MTN 5 050% 12/01/10		2007-02-20	2010-12-01
F	100000 F H L B DEB 4 375% 9/17/10		2007-01-29	2010-09-17
G	25000 F H L B DEB 5 250% 6/11/10		2006-11-02	2010-06-11
H	100000 F H L B DEB 5 250% 6/11/10		2006-11-02	2010-06-11
I	100000 F H L M C M T N 2 500% 6/10/15		2010-06-02	2010-09-10
J	30000 F H L M C M T N 2 500% 6/10/15		2010-06-02	2010-09-10
K	75000 F N M A M T N 4 750% 12/15/10		2006-12-05	2010-12-15
L	30000 F N M A M T N 3 000% 12/15/15		2010-05-27	2010-12-15
M	100000 F N M A M T N 3 000% 12/15/15		2010-05-27	2010-12-15
N	25000 F N M A M T N 3 625% 2/12/13		2008-01-29	2010-06-30
O	1304 933 FIDELITY AD INTL DISCOVERY CL A		2007-10-10	2010-05-03
P	002 FIRST AMER REAL ESTATE SECS FD CL Y		2009-09-28	2010-05-20
Q	014 FIRST AMER REAL ESTATE SECS FD CL Y		2009-09-28	2010-11-24
R	25000 GENERAL DYNAMICS 1 800% 7/15/11		2010-06-01	2010-08-10
S	1000 473 GOLDMAN SACHS M C VALUE CL INST		2007-06-26	2010-05-03
T	25000 GOLDMAN SACHS GROUP 4 500% 6/15/10		2008-05-08	2010-06-15
U	50000 GOLDMAN SACHS GROUP 4 500% 6/15/10		2008-05-08	2010-06-15
V	1151 533 AMERICAN GROWTH FD AMERCL R6		2006-08-18	2010-12-16
W	500 813 AMERICAN GROWTH FD AMERCL R6		2006-08-18	2010-12-16
X	993 378 AMERICAN GRW FD OF AMER F2		2009-12-31	2010-12-16
Y	13736 264 AMERICAN GRW FD OF AMER F2		2009-12-31	2010-12-16
Z	3459 011 AMERICAN GROWTH FD OF AMER 5		2006-08-18	2010-05-03
AA	58 244 AMERICAN GROWTH FD OF AMER 5		2009-12-22	2010-05-03
AB	5390 793 AMERICAN GROWTH FD OF AMER 5		2008-12-23	2010-05-03
AC	6231 155 PIMCO TOTAL RETURN FUND INST		2010-03-31	2010-05-03
AD	17599 78 PIMCO TOTAL RETURN FUND INST		2009-04-30	2010-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
AE	6026 704 PIMCO TOTAL RETURN FUND INST		2010-05-28	2010-06-17
AF	2933 869 PIMCO TOTAL RETURN FUND INST		2008-04-30	2010-06-17
AG	6080 449 PIMCO TOTAL RETURN FUND INST		2010-11-30	2010-12-16
AH	209 741 PIMCO TOTAL RETURN FUND INST		2009-07-31	2010-12-16
AI	3678 376 PIMCO TOTAL RETURN FUND INST		2010-12-08	2010-12-16
AJ	1455 975 PIMCO TOTAL RETURN FUND INST		2009-12-10	2010-12-16
AK	1466 331 PIMCO TOTAL RETURN FUND INST		2010-11-30	2010-12-16
AL	205 48 PIMCO TOTAL RETURN FUND INST		2009-11-30	2010-12-16
AM	38 513 ROWE T PRICE MID-CAP VALUE FD INC		2009-12-14	2010-05-03
AN	3787 129 ROWE T PRICE MID-CAP VALUE FD INC		2008-12-12	2010-05-03
AO	25000 SBC COMMUNICATIONS 5 300% 11/15/10		2008-08-21	2010-11-15
AP	4150 SPDR S&P 500 ETF TRUST		2007-10-04	2010-05-03
AQ	850 SPDR S&P 500 ETF TRUST		2007-09-20	2010-05-03
AR	1400 SPDR S&P 500 ETF TRUST		2007-10-04	2010-05-03
AS	350 SPDR S&P 500 ETF TRUST		2007-09-20	2010-11-24
AT	5000 SPDR S&P 500 ETF TRUST		2007-09-20	2010-11-24
AU	1300 SPDR S&P 500 ETF TRUST		2007-09-20	2010-11-24
AV	1000 CONSUMER STAPLES SPDR		2008-11-21	2010-05-03
AW	15000 U S TREASURY NT 2 750% 2/28/13		2008-07-10	2010-06-14
AX	75000 U S TREASURY NT 3 875% 5/15/18		2008-07-02	2010-06-30
AY	5000 U S TREASURY NT 0 875% 2/28/11		2009-03-03	2010-01-25
AZ	5000 U S TREASURY NT 0 875% 2/28/11		2009-03-03	2010-03-22
BA	10000 U S TREASURY NT 0 875% 3/31/11		2009-04-16	2010-03-22
BB	65000 U S TREASURY NT 3 125% 5/15/19		2010-01-25	2010-03-22
BC	15000 U S TREASURY NT 2 375% 9/30/14		2009-10-15	2010-05-24
BD	40000 U S TREASURY NT 1 375% 11/15/12		2009-12-04	2010-03-22
BE	25000 U S TREASURY NT 1 375% 11/15/12		2009-12-04	2010-06-30
BF	5000 U S TREASURY NT 3 375% 11/15/19		2010-01-25	2010-03-22
BG	25000 U S TREASURY NT 2 125% 11/30/14		2009-12-04	2010-03-22
BH	30000 U S TREASURY NT 0 750% 11/30/11		2009-12-15	2010-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
BI	10000 U S TREASURY NT 0 750% 11/30/11		2009-12-15	2010-01-25
BJ	20000 U S TREASURY NT 3 625% 2/15/20		2010-03-22	2010-06-14
BK	25000 U S TREASURY NT 3 625% 2/15/20		2010-03-22	2010-11-29
BL	25000 U S TREASURY NT 3 625% 2/15/20		2010-03-22	2010-12-28
BM	50000 U S TREASURY NT 3 500% 5/15/20		2010-08-10	2010-11-29
BN	15000 U S TREASURY NT 3 500% 5/15/20		2010-05-24	2010-11-29
BO	75000 U S TREASURY NT 3 500% 5/15/20		2010-08-10	2010-12-10
BP	20000 U S TREASURY NT 3 500% 5/15/20		2010-06-14	2010-12-10
BQ	100000 U S TREASURY NT 2 125% 5/31/15		2010-06-11	2010-08-10
BR	SECURITIES LITIGATION PROCEEDS FROM AIG			2010-09-24
BS	SECURITIES LITIGATION PROCEEDS FROM AOL TIME WARNER			2010-01-20
BT	SECURITIES LITIGATION PROCEEDS FROM INVESCO FAIR FUND			2010-01-04
BU	SECURITIES LITIGATION PROCEEDS FROM INVESCO FAIR FUND			2010-01-19
BV	SECURITY LITIGATION PROCEEDS FROM PSI DISTRIBUTION FUND			2010-09-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	50,000		50,981	-981
B	25,000		10,790	14,210
C	26,228		26,264	-36
D	75,000		74,842	158
E	25,000		24,983	17
F	100,000		100,000	
G	25,000		17,871	7,129
H	100,000		101,323	-1,323
I	100,000		100,000	
J	30,000		30,000	
K	75,000		75,347	-347
L	30,000		30,000	
M	100,000		100,000	
N	26,707		25,168	1,539
O	39,122		59,505	-20,383
P				
Q				
R	25,293		25,236	57
S	33,516		42,330	-8,814
T	25,000		10,689	14,311
U	50,000		50,506	-506
V	34,995		36,843	-1,848
W	15,220		16,023	-803
X	30,129		27,119	3,010
Y	416,621		375,000	41,621
Z	100,000		110,412	-10,412
AA	1,684		1,578	106
AB	155,848		156,442	-594
AC	69,290		68,302	988
AD	195,710		166,871	28,839

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	67,258		66,200	1,058
AF	32,742		32,120	622
AG	65,182		69,088	-3,906
AH	2,248		2,230	18
AI	39,432		39,779	-347
AJ	15,608		15,844	-236
AK	15,719		16,673	-954
AL	2,203		2,269	-66
AM	891		795	96
AN	87,596		88,565	-969
AO	25,000		25,892	-892
AP	499,320		636,866	-137,546
AQ	102,272		129,955	-27,683
AR	168,518		214,679	-46,161
AS	41,978		53,547	-11,569
AT	599,290		764,950	-165,660
AU	155,880		198,755	-42,875
AV	27,750		21,910	5,840
AW	15,671		14,880	791
AX	82,013		74,485	7,528
AY	5,028		4,997	31
AZ	5,021		4,997	24
BA	10,042		10,002	40
BB	62,727		62,541	186
BC	15,358		14,998	360
BD	40,017		40,085	-68
BE	25,366		25,053	313
BF	4,891		4,897	-6
BG	24,805		24,871	-66
BH	29,995		29,926	69

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	9,997		9,975	22
BJ	20,561		19,934	627
BK	26,942		24,917	2,025
BL	25,805		24,917	888
BM	53,228		52,832	396
BN	15,967		15,369	598
BO	77,036		78,967	-1,931
BP	20,543		20,349	194
BQ	102,980		100,410	2,570
BR	64			64
BS	15			15
BT	3,421			3,421
BU	5,147			5,147
BV	11			11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A			-981
B			14,210
C			-36
D			158
E			17
F			
G			7,129
H			-1,323
I			
J			
K			-347
L			
M			
N			1,539
O			-20,383
P			
Q			
R			57
S			-8,814
T			14,311
U			-506
V			-1,848
W			-803
X			3,010
Y			41,621
Z			-10,412
AA			106
AB			-594
AC			988
AD			28,839

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE			1,058
AF			622
AG			-3,906
AH			18
AI			-347
AJ			-236
AK			-954
AL			-66
AM			96
AN			-969
AO			-892
AP			-137,546
AQ			-27,683
AR			-46,161
AS			-11,569
AT			-165,660
AU			-42,875
AV			5,840
AW			791
AX			7,528
AY			31
AZ			24
BA			40
BB			186
BC			360
BD			-68
BE			313
BF			-6
BG			-66
BH			69

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI			22
BJ			627
BK			2,025
BL			888
BM			396
BN			598
BO			-1,931
BP			194
BQ			2,570
BR			64
BS			15
BT			3,421
BU			5,147
BV			11

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK NA	TRUSTEE 40	66,919		
PO BOX 7900 MADISON, WI 537077900				
K CRAIG KENT MD	TRUSTEE 1	0		
PO BOX 7900 MADISON, WI 537077900				
MICHAEL L BENTZ MD	TRUSTEE 1	0		
PO BOX 7900 MADISON, WI 537077900				
NILOO M EDWARDS MD	TRUSTEE 1	0		
PO BOX 7900 MADISON, WI 537077900				
STEPHEN Y NAKADA MD	TRUSTEE 1	0		
PO BOX 7900 MADISON, WI 537077900				
THOMAS A ZDEBLICK MD	TRUSTEE 1	0		
PO BOX 7900 MADISON, WI 537077900				
HERBERT CHEN MD	TRUSTEE 1	0		
PO BOX 7900 MADISON, WI 537077900				
TIMOTHY M MCCULLOCH MD	TRUSTEE 1	0		
PO BOX 7900 MADISON, WI 537077900				
DIXON B KAUFMAN MD	TRUSTEE 1	0		
PO BOX 7900 MADISON, WI 537077900				

TY 2010 Accounting Fees Schedule

Name: SURGICAL SCIENCE FDN 000015872100**EIN:** 93-0846339

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	750			750

**TY 2010 Investments Corporate
Bonds Schedule**

Name: SURGICAL SCIENCE FDN 000015872100

EIN: 93-0846339

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK ONE CORP 5.25 1/30/13	25,791	26,701
ABBT LABS 5.60 5/15/11	25,375	25,492
ALLSTATE LIFE GL 5.375 4/30/13	61,840	81,672
AMER EXP BK FSB 5.555 10/17/12	76,017	80,222
BB&T CORP 5.70 4/30/14	24,939	27,506
BERKSHIRE HATH 4.0 4/15/12	73,539	72,799
CISCO SYS INC 5.50 2/22/16	73,110	85,583
ELI LILLY & CO 5.20 3/15/17	94,253	99,760
GEN DYNAMICS CO 4.25 5/15/13	52,113	53,739
GLAXOSMITHKLINE 4.85 5/15/13	61,357	81,435
GLAXOSMITHKLINE 5.65 5/15/18	25,331	28,586
HONEYWELL INTL 5.0 2/15/19	56,620	60,209
IBM INTL GROUP 5.05 10/22/12	26,080	26,875
JOHN DEERE CAP 4.95 12/17/12	61,771	80,897
MERRILL LYN & CO 6.05 5/16/16	10,506	25,758
MORGAN STANLEY 5.375 10/15/15	58,175	78,778
NUCOR CORP 5.0 12/01/12	27,000	26,799
PEPSICO INC 5.0 6/01/18	60,051	82,793
PITNEY BOWES INC 4.75 1/15/16	25,747	25,759
PRAXAIR INC 3.25 9/15/15	25,324	25,775
TARGET CORP 5.875 7/15/16	74,783	86,684
UNITED PARCEL 4.5 1/15/13	102,542	106,972
WELLS FARGO CO 3.75 10/1/14	25,006	26,097
HEWLETT PACK CO 2.950 8/15/12	62,239	61,862
EMERSON ELECTRIC 4.625 10/15/1	91,147	90,666
BELLSOUTH CORP 4.750 11/15/12	91,529	90,669
ALABAMA POW CO 4.850 12/15/12	61,399	61,137
CONOCO PHILLIPS 4.400 5/15/13	91,412	91,261
TARGET CORP 4.000 6/15/13	26,669	26,700
WAL MART STORES 3.000 2/3/14	62,196	62,360
BANK NY MELLO BK 4.300 5/15/14	71,243	71,488
CISCO SYS 2.900 11/17/14	25,843	25,932
CREDIT SUIS NY 3.500 3/23/15	85,518	87,066
ABBT LABS 2.700 5/27/15	60,056	61,173
GEN ELEC CAP CRP 4.375 9/21/15	88,484	89,127
BOEING CO 3.750 11/20/16	52,537	52,315
KIMBERLY CLARK 3.625 8/1/20	25,606	24,553
BP CAPITAL 3.625 5/8/14	25,003	25,771
TOTAL CAPITAL 3.125 10/2/15	85,970	87,088
BARCLAYS BK PLC 5.125 1/8/20	24,990	25,532

TY 2010 Investments Government Obligations Schedule

Name: SURGICAL SCIENCE FDN 000015872100
EIN: 93-0846339

US Government Securities - End of	
Year Book Value:	776,396
US Government Securities - End of	
Year Fair Market Value:	850,099
State & Local Government	
Securities - End of Year Book	
Value:	
State & Local Government	
Securities - End of Year Fair	
Market Value:	

TY 2010 Investments - Other Schedule

Name: SURGICAL SCIENCE FDN 000015872100

EIN: 93-0846339

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN EUROPACIFIC GRTH F2	AT COST	265,000	294,104
AMERICAN EUROPACIFIC GRTH R4	AT COST	1,087,126	1,229,496
AMERICAN GRW FD OF AMER F2	AT COST	47,881	53,335
DODGE & COX STOCK FUND	AT COST	923,946	994,038
FIDELITY AD INTL DISCOVERY	AT COST	479,538	342,207
NUVEEN EQUITY INCOME	AT COST	955,000	1,089,092
GOLDMAN SACHS M/C VALUE	AT COST	257,670	220,155
ISHARES MSCI EMERGING MKTS	AT COST	590,632	647,931
MIDCAP SPDR TRUST SER 1	AT COST	1,225,819	1,255,685
NEUBERGER BERMAN GENESIS INSTL	AT COST	872,535	1,027,720
ROWE T PRICE MID-CAP VALUE	AT COST	777,427	785,707
T ROWE PRICE BLUE CHIP GROWTH	AT COST	1,344,175	1,403,983
PIMCO TOTAL RETURN FUND	AT COST	3,010,532	3,177,391
CONSUMER STAPLES SPDR	AT COST	169,478	227,153
SCOUT INTENATIONAL FUND	AT COST	720,000	800,055
IPATH DOW JONES UBS COMMODITY	AT COST	814,162	930,824
AMER GROWTH FD AMERCL R6	AT COST	1,284,534	1,335,297
SPDR S&P 500 ETF TRUST	AT COST	1,304,837	1,181,421
NUVEEN HIGH INCOME BOND FD CL	AT COST	355,000	358,205

TY 2010 Other Decreases Schedule

Name: SURGICAL SCIENCE FDN 000015872100**EIN:** 93-0846339

Description	Amount
BASIS ADJ - AMER GROWTH FD NONTAXABLE CONVERSION	10,668

TY 2010 Other Increases Schedule**Name:** SURGICAL SCIENCE FDN 000015872100**EIN:** 93-0846339

Description	Amount
BASIS ADJ - MARKET DISCOUNT	2,646

TY 2010 Taxes Schedule

Name: SURGICAL SCIENCE FDN 000015872100**EIN:** 93-0846339

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	6,319	6,319		0
EXCISE TAX 2010	2,554	0		0