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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010**Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

WHEELER FOUNDATION
1300 SW FIFTH AVENUE, SUITE 2830
PORTLAND, OR 97201-5637

A Employer identification number
93-0553801

B Telephone number (see the instructions)
503-228-0261

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 15,959,405.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)				
2 Ck ☒ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	36,223.	36,223.	36,223.	
4 Dividends and interest from securities	250,444.	250,444.	250,444.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	194,024.			
b Gross sales price for all assets on line 6a	3,606,933.			
7 Capital gain net income (from Part IV, line 2)		194,024.		
8 Net short-term capital gain			29,502.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) SEE STATEMENT 1	13,676.			
12 Total. Add lines 1 through 11	494,367.	480,691.	316,169.	
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE ST 2	826.	207.	207.	619.
b Accounting fees (attach sch)				
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule) SEE ST 3	5,926.			5,926.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 4	98,800.	78,695.	78,695.	20,105.
24 Total operating and administrative expenses. Add lines 13 through 23	105,552.	78,902.	78,902.	26,650.
25 Contributions, gifts, grants paid PART XV	692,000.			692,000.
26 Total expenses and disbursements. Add lines 24 and 25	797,552.	78,902.	78,902.	718,650.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-303,185.			
b Net investment income (if negative, enter -0-)		401,789.		
c Adjusted net income (if negative, enter -0-)			237,267.	

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ADMINISTRATIVE EXPENSES

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	2,740,129.	2,054,477.	2,054,477.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)	547,015.	347,102.	351,641.
	b Investments – corporate stock (attach schedule)	9,920,409.	10,486,532.	13,125,298.
	c Investments – corporate bonds (attach schedule)	386,985.	403,242.	427,989.
LIABILITIES	11 Investments – land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item i)	13,594,538.	13,291,353.	15,959,405.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	13,594,538.	13,291,353.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	13,594,538.	13,291,353.	
	31 Total liabilities and net assets/fund balances (see the instructions)	13,594,538.	13,291,353.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,594,538.
2 Enter amount from Part I, line 27a	2	-303,185.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	13,291,353.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	13,291,353.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1 a SEE STATEMENT 5			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).

☐ If gain, also enter in Part I, line 7
☐ If (loss), enter -0- in Part I, line 7

2

194,024.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

☐ If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-
☐ in Part I, line 8

3

29,502.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	645,702.	13,158,614.	0.049071
2008	866,989.	15,683,004.	0.055282
2007	844,159.	18,502,588.	0.045624
2006	800,972.	17,030,987.	0.047030
2005	697,877.	15,820,188.	0.044113

2 Total of line 1, column (d)**2**

0.241120

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3**

0.048224

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5**4**

14,764,524.

5 Multiply line 4 by line 3**5**

712,004.

6 Enter 1% of net investment income (1% of Part I, line 27b)**6**

4,018.

7 Add lines 5 and 6**7**

716,022.

8 Enter qualifying distributions from Part XII, line 4**8**

718,650.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,018.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,018.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,018.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	5,926.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,926.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,908.	
11 Enter the amount of line 10 to be. Credited to 2011 estimated tax 1,908. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) OR		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>SAMUEL C. WHEELER</u> Telephone no <u>503-228-0261</u> Located at <u>1300 SW FIFTH AVENUE, SUITE 2830 PORTLAND OR</u> ZIP + 4 <u>97201-5637</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	12,600,683.
b Average of monthly cash balances	1b	2,388,681.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	14,989,364.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	14,989,364.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	224,840.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,764,524.
6 Minimum investment return. Enter 5% of line 5	6	738,226.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	738,226.
2a Tax on investment income for 2010 from Part VI, line 5	2a	4,018.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	2,074.
c Add lines 2a and 2b	2c	6,092.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	732,134.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	732,134.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	732,134.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	718,650.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	718,650.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,018.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	714,632.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				732,134.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	81,354.			
e From 2009				
f Total of lines 3a through e	81,354.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 718,650.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				718,650.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	13,484.			13,484.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	67,870.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	67,870.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	67,870.			
d Excess from 2009				
e Excess from 2010				

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or

(4) Gross investment income.

[illegible]

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year SCHEDULE ATTACHED ,		N/A		692,000.
Total			3a	692,000.
<i>b</i> Approved for future payment N/A				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					36,223.
4	Dividends and interest from securities					250,444.
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					13,676.
8	Gain or (loss) from sales of assets other than inventory					194,024.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					494,367.
13	Total. Add line 12, columns (b), (d), and (e)					494,367.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 13,676*		
*Includes tax-exempt municipal interest of \$7,750 and federal excise tax overpayment of \$5,926	TOTAL \$ 13,676.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 826.	\$ 207.	\$ 207.	\$ 619.
TOTAL	\$ 826.	\$ 207.	\$ 207.	\$ 619.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 5,926.			\$ 5,926.
TOTAL	\$ 5,926.	\$ 0.	\$ 0.	\$ 5,926.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CORPORATE LICENSE	\$ 50.			\$ 50.
INVESTMENT EXPENSE	229.			229.
INVESTMENT MANAGEMENT FEES ..	76,613.	\$ 76,613.	\$ 76,613.	
OFFICE SERVICES	20,823.	2,082.	2,082.	18,741.
OFFICE SUPPLIES	75.			75.
STATE FILING FEES	1,010.			1,010.
TOTAL	\$ 98,800.	\$ 78,695.	\$ 78,695.	\$ 20,105.

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STATEMENT 5

FORM 990-PF, PART IV, LINE 1

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	NATL FINL SERVICES-STCG-STMT 9	PURCHASED	VARIOUS	VARIOUS
2	NATL FINL SERVICES-LTCG-STMT 9	PURCHASED	VARIOUS	VARIOUS
3	UBS FINL SERVICES-LTCG-STMT 10	PURCHASED	VARIOUS	VARIOUS
4	CHARLES SCHWAB-CHINOOK-STCG-STMT 17	PURCHASED	VARIOUS	VARIOUS
5	CHARLES SCHWAB-CHINOOK-LTCG-STMT 17	PURCHASED	VARIOUS	VARIOUS
6	CHARLES SCHWAB-MENGIS-STCG-STMT 18	PURCHASED	VARIOUS	VARIOUS
7	CHARLES SCHWAB-MENGIS-LTCG-STMT	PURCHASED	VARIOUS	VARIOUS
8	DOMINION RESOURCES-3000 SH	PURCHASED	6/01/2009	4/09/2010
9	BP PLC ADR-1150 SHS	PURCHASED	11/05/2003	6/01/2010
10	BP PLC ADR-1300 SHS	PURCHASED	4/27/2010	6/01/2010
11	FRONTIER COMM-.12 SH	PURCHASED	7/28/2008	7/01/2010
12	FRONTIER COMM-720HS	PURCHASED	7/28/2008	7/20/2010
13	UNITEDHEALTH-950 SHS	PURCHASED	4/19/2006	11/08/2010
14	RESARCH IN MOTION-800 SHS	PURCHASED	10/06/2009	11/08/2010
15	MEDTRONIC INC-2500 SHS	PURCHASED	1/29/2007	11/08/2010
16	FRANKLIN RESOURCES-700 SHS	PURCHASED	7/06/2006	11/08/2010
17	FRANKLIN RESOURCES-400 SHS	PURCHASED	7/06/2006	11/08/2010
18	CENTURYLINK-2100 SHS	PURCHASED	3/17/2010	11/08/2010
19	AUTOMATIC DATA PROC-2700 SHS	PURCHASED	4/13/2009	11/08/2010
20	AUTOMATIC DATA PROC-1700 SHS	PURCHASED	3/17/2010	11/08/2010
21	TRIQUENT-MENGIS-BASIS ADJ.	PURCHASED	5/13/2010	12/09/2010
22	FRONTIER-MENGISI-BASIS ADJ.	PURCHASED	1/24/2008	7/09/2010
23	NIC INC-CHINOOK-BASIS ADJ.	PURCHASED	2/14/2008	10/08/2010
24	MASS FINL-NATL FINL-FRAC.SH	PURCHASED	2/24/2005	1/27/2010
25	FRONTIER-MENGIS-BASIS ADJ.	PURCHASED	12/10/2009	7/09/2010
26	KHD HUMBOLDT-NATL FINL-FRAC.SH	PURCHASED	2/24/2005	10/28/2010
27	FRONTIER COMM-MENGIS-BASIS ADJ.	PURCHASED	1/24/2008	7/09/2010
28	SFBC INTL-SEC.SETTLEMENT	PURCHASED	11/08/2005	5/17/2010
29	AMERICAN INTL-SEC.SETTLEMENT	PURCHASED	4/01/2003	9/20/2010
30	UNITED HEALTH-SEC.SETTLEMENT	PURCHASED	4/19/2006	12/23/2010

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	260,344.		260,095.	249.				\$ 249.
2	216,358.		142,736.	73,622.				73,622.
3	175,215.		201,839.	-26,624.				-26,624.
4	683,694.		665,772.	17,922.				17,922.
5	1184305.		1022903.	161,402.				161,402.
6	127,942.		125,750.	2,192.				2,192.
7	154,723.		171,437.	-16,714.				-16,714.
8	122,483.		99,612.	22,871.				22,871.
9	43,088.		49,513.	-6,425.				-6,425.
10	48,709.		74,536.	-25,827.				-25,827.
11	1.		0.	1.				1.
12	5,253.		6,329.	-1,076.				-1,076.
13	34,601.		46,425.	-11,824.				-11,824.
14	44,303.		53,213.	-8,910.				-8,910.
15	87,363.		133,112.	-45,749.				-45,749.
16	84,584.		59,748.	24,836.				24,836.
17	48,334.		49,825.	-1,491.				-1,491.
18	87,822.		74,799.	13,023.				13,023.
19	121,129.		97,993.	23,136.				23,136.
20	76,266.		77,128.	-862.				-862.
21	0.		139.	-139.				-139.

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
22	0.		5.	-5.				\$ -5.
23	9.		0.	9.				9.
24	3.		0.	3.				3.
25	73.		0.	73.				73.
26	4.		0.	4.				4.
27	36.		0.	36.				36.
28	173.		0.	173.				173.
29	49.		0.	49.				49.
30	69.		0.	69.				69.
							TOTAL	\$ 194,024.

STATEMENT 6
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
SAMUEL C. WHEELER 1300 SW FIFTH AVE, STE 2830 PORTLAND, OR 97201-5637	PRES-DIRECTOR 0	\$ 0.	\$ 0.	\$ 0.
JOHN C. WHEELER 1300 SW FIFTH AVE, STE 2830 PORTLAND, OR 97201-5637	VP-DIRECTOR 0	0.	0.	0.
CHARLES B. WHEELER 1300 SW FIFTH AVE, STE 2830 PORTLAND, OR 97201-5637	SECR-DIRECTOR 0	0.	0.	0.
THOMAS K. WHEELER 1300 SW FIFTH AVE, STE 2830 PORTLAND, OR 97201-5637	TREAS-DIRECTOR 0	0.	0.	0.
LIL M. HENDRICKSON 1300 SW FIFTH AVE, STE 2830 PORTLAND, OR 97201-5637	ASST SECRETARY 0	0.	0.	0.
	TOTAL	\$ 0.	\$ 0.	\$ 0.

STATEMENT 7
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: WHEELER FOUNDATION
CARE OF:

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**STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION**

STREET ADDRESS:	1300 SW FIFTH AVENUE, SUITE 2830
CITY, STATE, ZIP CODE:	PORTLAND, OR 97201-5637
TELEPHONE:	
FORM AND CONTENT:	LETTER STATING PURPOSE OF GRANT AND INCLUDE A COPY OF 501(c)(3) DETERMINATION LETTER.
SUBMISSION DEADLINES:	NONE
RESTRICTIONS ON AWARDS:	CANNOT MAKE GRANTS TO INDIVIDUALS-GEOGRAPHIC AREA-OREGON

WHEELER FOUNDATION

S Wheeler Foundation Acct # 613-216526

Realized Gains and Losses
Fiscal Year Ending 12/31/20102010 FORM 990-PF
ETIN 93-0553801

STATEMENT 8

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Net Proceeds</u>	<u>Quantity</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Ball Corp Senior Note 12/15/2012 6.88%	05/05/2009	04/21/2010	30,343.80	30,000.000	30,095.00	248.80		248.80
Beckman Coulter	09/24/2003	10/05/2010	9,464.34	200.000	9,434.90		29.44	29.44
Centillion Env & Recycling	09/24/2004	12/15/2010	29.00	29,000 000	13,557.20		-13,528.20	-13,528.20
Comcast Corp Notes 01/15/2010 5.85%	02/19/2009	01/15/2010	30,000.00	30,000.000	30,000.00			
Fomento Economico Mexicano	12/29/2005	12/09/2010	5,598.40	100.000	2,425.33		3,173.07	3,173.07
Fomento Economico Mexicano	12/29/2005	12/09/2010	22,393.66	400 000	9,701.34		12,692.32	12,692.32
			27,992.06	500 000	12,126.67		15,865.39	15,865.39
ICBC Asia	07/07/2004	12/27/2010	26,302.02	7,000.000	9,012.73		17,289.29	17,289.29
Ishares I-3 Yr Treas Index Fd	08/14/2007	04/08/2010	83,248.59	1,000.000	80,579.90		2,668.69	2,668.69
K Tron Int'l	05/18/2004	02/10/2010	4,474.44	30.000	642.60		3,831.84	3,831.84
K Tron Int'l	10/04/2004	02/10/2010	29,829.62	200.000	4,193.76		25,635.86	25,635.86
			34,304.06	230.000	4,836.36		29,467.70	29,467.70
Khd Humboldt Intl Agcontra Cusi	02/24/2005	09/28/2010	0.00	0 500	0.00		0.00	0.00
Khd Humboldt Wedag Intl Ag	02/24/2005	03/31/2010	4.13	0 142	0.00		4.13	4.13
Khd Humboldt Wedag Intl Ag	02/24/2005	08/09/2010	3.72	0.625	0.00		3.72	3.72
			7.85	0.767	0.00		7.85	7.85

WHEELER FOUNDATION

S Wheeler Foundation Acct # 613-216526

Realized Gains and Losses
Fiscal Year Ending 12/31/20102010 FORM 990-PF
EIN 93-0553801

STATEMENT 9

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Net Proceeds</u>	<u>Quantity</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Khd Humboldt Wedag Internation	02/24/2005	07/08/2010	0.00	0.500	0.00		0.00	0.00
Mercer Ins Group	12/18/2003	12/02/2010	19,655.96	704.000	8,856.32		10,799.64	10,799.64
Terra Nova Rty Corp Rt Exp 09/0	02/24/2005	08/13/2010	82.95	250.000	0.00		82.95	82.95
Terra Nova Rty Corp Rt Exp 09/0	09/08/2005	08/13/2010	331.79	1,000.000	0.00		331.79	331.79
			414.74	1,250.000	0.00		414.74	414.74
United States Treas Bills 03/11/2010	09/08/2009	03/11/2010	200,000.00	200,000.000	200,000.00			
Yamana Gold Inc	06/15/2005	12/09/2010	14,939.74	1,200.000	4,332.00		10,607.74	10,607.74
Short Term Gains			260,343.80		260,095.00	248.80		
Total Long Gains			216,358.36		142,736.08		73,622.28	
Total (Sales)			476,702.16		402,831.08	248.80	73,622.28	73,871.08

Account Number LL 62595 96
Your Financial Advisor or Contact
HIBBS/SHEPPARD
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UBS Financial Services Inc.

WHEELER FOUNDATION

2010 FORM 990-PF

2010 Informational Tax Statement

EIN 93-0553801

C32L060457-X

Other Income Details

The items in this section are provided to assist you with your tax return preparation. You should discuss with your tax preparer or tax advisor the appropriate tax treatment of these fees and expenses.
* Applicable to Tax-exempt Original Issue Discount Information only

Activity	Security Description	Cusip number	* Days held	* Quantity/ Face amount	Payment Date	* Amortized acquisition premium	Amount
Program Fees and Related Services	ANNUAL FEE				12/06/10		150.00
Total Program Fees and Related Services							\$ 150.00

2010 Realized Gain/Loss Summary

(Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS. If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such. Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss values that may be subject to Wash Sale provisions are not indicated here. "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The potential application of the "Constructive Sale" provisions (Sec. 1259) for short-against-the-box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Long-term Gain/Loss:	Sub Total:	Total:	Purchase		Sale		Gains		Losses		Net	
			\$	201,839.13	\$	175,214.53	\$	44,030.61	\$	(70,855.21)	\$	(26,824.60)
			\$	201,839.13	\$	175,214.53	\$	44,030.61	\$	(70,855.21)	\$	(26,824.60)
			\$	201,839.13	\$	175,214.53	\$	44,030.61	\$	(70,855.21)	\$	(26,824.60)

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
BP PLC SPON ADR	Trade	300,000		07/08/03	05/04/10	15,088.17	12,345.00	2,743.17		Y
	Trade	200,000		07/16/03	05/04/10	10,058.78	7,896.00	2,162.78		Y

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STATEMENT 10

Account Number LL 62595 96
Your Financial Advisor or Contact
HIBBS/SHEPPARD
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UBS Financial Services Inc.

2010 Informational Tax Statement

WHEELER FOUNDATION

2010 FORM 990-PF

EIN 93-0553801

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Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
BP PLC SPON ADR	Trade	200.000		07/31/03	05/04/10	10,058.78	8,320.00	1,738.78		Y
	Trade	300.000		03/13/07	05/04/10	15,088.17	18,056.40	(2,968.23)		Y
	Sub-Total:	1,000.000				50,293.90	46,617.40	3,676.50		
EMERITUS CORP	Trade	2,000.000		11/06/08	05/04/10	45,829.05	22,601.14	23,227.91		Y
	Trade	1,000.000		01/28/09	05/04/10	22,914.53	8,756.56	14,157.97		Y
	Sub-Total:	3,000.000				68,743.58	31,357.70	37,385.88		
GENL ELECTRIC CO	Trade	500.000		09/05/06	12/30/10	9,013.22	16,999.50	(7,986.28)		Y
	Trade	250.000		11/21/06	12/30/10	4,506.61	8,942.13	(4,435.52)		Y
	Trade	250.000		04/14/08	12/30/10	4,506.61	7,967.50	(3,460.89)		Y
	Sub-Total:	1,000.000				18,026.44	33,909.13	(15,882.69)		
ITT EDUCATIONAL SERVICES INC	Trade	82.000		07/22/09	11/17/10	4,946.68	8,714.50	(3,767.82)		Y
PFIZER INC	Trade	300.000		08/22/03	05/04/10	5,141.86	8,886.00	(3,744.14)		Y
	Trade	200.000		05/20/04	05/04/10	3,427.91	6,946.00	(3,518.09)		Y
	Trade	300.000		11/01/04	05/04/10	5,141.86	8,622.00	(3,480.14)		Y
	Trade	700.000		05/13/05	05/04/10	11,997.68	19,495.00	(7,497.32)		Y
	Sub-Total:	1,500.000				25,709.31	43,949.00	(18,239.69)		
POPULAR INC	Trade	1,200.000		09/14/06	05/04/10	4,496.77	23,795.40	(19,298.63)		Y
	Trade	800.000		05/02/07	05/04/10	2,997.85	13,496.00	(10,498.15)		Y
	Sub-Total:	2,000.000				7,494.62	37,291.40	(29,796.78)		
Total Long-Term Gain/Loss						175,214.53	201,839.13	(26,624.60)		

Chinook Capital Management LLC
REALIZED GAINS AND LOSSES

Wheeler Foundation

8106-2785 (Schwab)

From 01-01-10 Through 12-31-10

2010 FORM 990-PF
EIN 93-0553801

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-15-07	01-25-10	76.0000	CATALYST HEALTH SOLUTIONS	2,162 17	3,044 63		882 46
11-13-07	01-25-10	266.0000	CATALYST HEALTH SOLUTIONS	7,066 53	10,656 22		3,589 69
09-18-08	01-25-10	156 0000	CATALYST HEALTH SOLUTIONS	4,676 91	6,249 51		1,572 60
09-18-08	01-26-10	213 0000	CATALYST HEALTH SOLUTIONS	6,385 77	8,456 02		2,070 25
06-04-09	01-26-10	420 0000	CATALYST HEALTH SOLUTIONS	9,443 79	16,673 83	7,230 04	
06-05-09	01-26-10	255 0000	CATALYST HEALTH SOLUTIONS	5,781 03	10,123 40	4,342 37	
05-27-04	02-01-10	2,310 0000	CVS CORP	48,550 82	75,400 35		26,849 53
07-06-04	02-01-10	230 0000	CVS CORP	4,826 15	7,507 40		2,681 25
01-26-07	02-01-10	380 0000	CVS CORP	12,477 75	12,403 52		-74 23
11-13-09	02-01-10	1,459 0000	GAMESTOP CORP	34,471 77	29,018 73	-5,453 04	
06-20-08	02-04-10	194.0000	HAEMONETICS CORP	11,197 71	10,418 85		-778 86
07-14-08	02-04-10	65 0000	HAEMONETICS CORP	3,460 06	3,490 85		30 79
04-08-09	02-04-10	174 0000	VOCUS INC	2,625 12	2,510 58	-114 54	
04-13-09	02-04-10	527 0000	VOCUS INC	8,329 43	7,603 88	-725 55	
04-14-09	02-04-10	175 0000	VOCUS INC	2,779 21	2,525 01	-254 20	
04-20-09	02-04-10	118 0000	VOCUS INC	1,778 64	1,702 58	-76 06	
04-20-09	02-05-10	129 0000	VOCUS INC	1,944 45	1,835 05	-109 40	
08-05-09	02-05-10	585 0000	VOCUS INC	9,098 76	8,321 75	-777 01	
09-08-08	02-10-10	187 0000	EHEALTH INC	2,791 69	3,342 33		550 64
01-17-08	02-11-10	158 0000	DOUBLE-TAKE SOFTWARE	2,398 34	1,317 24		-1,081 10
02-06-08	02-11-10	477.0000	DOUBLE-TAKE SOFTWARE	5,424 08	3,976 72		-1,447 36
02-07-08	02-11-10	289.0000	DOUBLE-TAKE SOFTWARE	3,358 12	2,409 37		-948 75
05-30-08	02-11-10	390 0000	DOUBLE-TAKE SOFTWARE	5,117 33	3,251 40		-1,865 93
06-06-08	02-11-10	100 0000	DOUBLE-TAKE SOFTWARE	1,358 99	833 69		-525 30
06-06-08	02-11-10	100 0000	DOUBLE-TAKE SOFTWARE	1,358 99	833 69		-525 30
06-06-08	02-11-10	100 0000	DOUBLE-TAKE SOFTWARE	1,359 99	833 69		-526 30
06-06-08	02-11-10	100 0000	DOUBLE-TAKE SOFTWARE	1,360 99	833 69		-527 30
06-06-08	02-11-10	200 0000	DOUBLE-TAKE SOFTWARE	2,717 99	1,667 39		-1,050 60
06-06-08	02-11-10	300 0000	DOUBLE-TAKE SOFTWARE	4,093 80	2,501 08		-1,592 72
11-04-09	02-11-10	403.0000	DOUBLE-TAKE SOFTWARE	3,673 03	3,359 79	-313 24	
11-05-09	02-11-10	326 0000	DOUBLE-TAKE SOFTWARE	3,101 11	2,717 84	-383 27	
11-06-09	02-11-10	419 0000	DOUBLE-TAKE SOFTWARE	4,004 30	3,493 18	-511 12	
09-08-08	02-11-10	43 0000	EHEALTH INC	641 94	768 14		126 20
09-09-08	02-11-10	379 0000	EHEALTH INC	5,692 70	6,770 35		1,077 65

Chinook Capital Management LLC
REALIZED GAINS AND LOSSES

Wheeler Foundation
8106-2785 (Schwab)
From 01-01-10 Through 12-31-10

2010 FORM 990-PF
EIN 93-0553801

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-22-09	02-12-10	631 0000	FUEL SYSTEMS SOLUTIONS	9,350 03	18,858 98	9,508 95	
10-27-08	02-24-10	62 0000	VOLTERRA SEMI CORP	574 62	1,379 11		804 49
02-23-09	02-24-10	537 0000	VOLTERRA SEMI CORP	4,089 16	11,944 85		7,855 69
06-13-08	03-03-10	460 0000	FEI COMPANY	11,039 34	10,626 73		-412 61
02-21-08	03-03-10	374 0000	POLYCOM INC	8,410 33	10,239 66		1,829 33
02-27-08	03-03-10	120 0000	POLYCOM INC	2,855 86	3,285 45		429 59
03-09-06	03-10-10	74 0000	PHASE FORWARD	703 46	881 99		178 53
02-01-08	03-10-10	432 0000	PHASE FORWARD	6,849 46	5,148 91		-1,700 55
06-09-08	03-10-10	550.0000	PHASE FORWARD	8,931 05	6,555 33		-2,375 72
10-10-08	03-10-10	241 0000	PHASE FORWARD	4,157 39	2,872 43		-1,284 96
03-10-09	03-10-10	218 0000	TALEO CORP	1,932 86	5,665 15	3,732 29	
03-13-09	03-10-10	333 0000	TALEO CORP	3,301 95	8,653 65	5,351 70	
02-23-09	03-10-10	269 0000	VOLTERRA SEMI CORP	2,048 38	6,286 65		4,238.27
11-04-09	03-10-10	192 0000	VOLTERRA SEMI CORP	2,638 74	4,487 13	1,848 39	
10-06-09	03-16-10	127 0000	K12 INC	2,157 69	2,876 25	718 56	
10-06-09	03-17-10	114 0000	K12 INC	1,936 83	2,577 86	641 03	
10-06-09	03-18-10	130.0000	K12 INC	2,208 66	2,976 42	767.76	
10-29-08	03-24-10	136 0000	ADVENT SOFTWARE	2,600 91	6,027 24		3,426 33
08-04-08	03-24-10	130.0000	CAPELLA EDUCATION CO	6,784 28	11,780 26		4,995 98
09-24-08	03-24-10	432 0000	MONOLITHIC POWER SYS	8,384 19	9,784 06		1,399 87
10-29-08	03-25-10	188 0000	ADVENT SOFTWARE	3,595 38	8,366 38		4,771 00
11-11-09	05-04-10	1,193.0000	SKILLSOFT PLC (ADR)	11,868 29	13,222.94	1,354 65	
11-12-09	05-04-10	561 0000	SKILLSOFT PLC (ADR)	5,618 88	6,217 99	599 11	
11-13-09	05-04-10	347 0000	SKILLSOFT PLC (ADR)	3,477 96	3,846 07	368 11	
02-26-09	05-06-10	652 0000	CRYOLIFE INC	3,276 98	3,314 97		37 99
02-26-09	05-07-10	17 0000	CRYOLIFE INC	85 44	83 44		-2 00
05-07-09	05-07-10	799 0000	CRYOLIFE INC	4,585 98	3,921 60	-664 38	
09-24-08	05-07-10	691 0000	MONOLITHIC POWER SYS	13,410 82	14,286 31		875 49
10-10-08	05-07-10	86 0000	PHASE FORWARD	1,483 55	1,434 67		-48 88
10-28-08	05-07-10	600.0000	PHASE FORWARD	7,748 40	10,009 35		2,260 95
03-27-09	05-07-10	608 0000	PHASE FORWARD	7,714 10	10,142 81		2,428 71
11-04-09	05-07-10	291 0000	PHASE FORWARD	4,172 60	4,854 54	681 94	
05-07-09	05-18-10	822.0000	CRYOLIFE INC	4,718 00	4,568 77		-149 23
05-08-09	05-18-10	521.0000	CRYOLIFE INC	3,159 34	2,895 78		-263 56
06-04-09	05-18-10	464.0000	CRYOLIFE INC	2,677.43	2,578 97	-98 46	
06-05-09	05-18-10	280 0000	CRYOLIFE INC	1,615 51	1,556 27	-59 24	
06-13-08	05-21-10	550.0000	FEI COMPANY	13,199 21	11,331.46		-1,867.75
06-13-08	05-24-10	224 0000	FEI COMPANY	5,375 68	4,621 73		-753 95
07-14-08	05-24-10	353 0000	FEI COMPANY	8,305 35	7,283 36		-1,021 99
05-15-06	06-08-10	171 0000	CYBERSOURCE CORP	1,493 44	4,379.32		2,885 88
03-12-07	06-08-10	575.0000	CYBERSOURCE CORP	7,114 65	14,725 78		7,611 13
10-29-08	06-08-10	909 0000	CYBERSOURCE CORP	10,432 96	23,279 54		12,846 58
06-04-09	06-08-10	425.0000	CYBERSOURCE CORP	5,956 75	10,884 27		4,927.52
07-17-09	06-17-10	628.0000	GENOPTIX INC	17,553 91	10,465 33	-7,088 58	
07-20-09	06-17-10	269 0000	GENOPTIX INC	7,532 07	4,482 76	-3,049 31	
07-21-09	06-17-10	233.0000	GENOPTIX INC	6,590 94	3,882 84	-2,708 10	
01-26-10	06-23-10	1,442 0000	TASER INTERNATIONAL INC	8,484 78	5,543 81	-2,940 97	
01-26-10	06-25-10	200 0000	TASER INTERNATIONAL INC	1,176 81	780 32	-396 49	
01-27-10	06-25-10	1,536 0000	TASER INTERNATIONAL INC	9,068 49	5,992 86	-3,075 63	

STATEMENT 13

Chinook Capital Management LLC
REALIZED GAINS AND LOSSES

Wheeler Foundation

8106-2785 (Schwab)

From 01-01-10 Through 12-31-10

2010 FORM 990-PF

EIN 93-0553801

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-28-10	06-25-10	66.0000	TASER INTERNATIONAL INC	392 77	257 51	-135 26	
03-24-09	06-28-10	575 0000	EV3 INC	4,344 70	12,834 65		8,489 95
03-25-09	06-28-10	1,402 0000	EV3 INC	10,699 22	31,294 23		20,595 01
01-28-10	06-28-10	537 0000	TASER INTERNATIONAL INC	3,195 73	2,133 11	-1,062 62	
04-27-10	06-28-10	1,086.0000	TASER INTERNATIONAL INC	5,405 72	4,313 90	-1,091 82	
04-27-10	06-30-10	492 0000	TASER INTERNATIONAL INC	2,449 00	1,927 13	-521 87	
10-29-08	07-01-10	353 0000	ADVENT SOFTWARE	6,750 89	16,053 95		9,303 06
04-27-10	07-01-10	583 0000	TASER INTERNATIONAL INC	2,901 96	2,112.91	-789 05	
03-24-10	07-12-10	829 0000	ORION MARINE GROUP INC	15,036 44	10,640 03	-4,396 41	
03-24-10	07-13-10	72 0000	ORION MARINE GROUP INC	1,305 94	933 31	-372 63	
03-25-10	07-13-10	416 0000	ORION MARINE GROUP INC	7,584 74	5,392 46	-2,192 28	
09-09-08	07-19-10	534 0000	EHEALTH INC	8,020 85	5,544 91		-2,475 94
09-09-08	07-21-10	614 0000	EHEALTH INC	9,222 47	6,402 91		-2,819 56
09-09-08	07-22-10	156 0000	EHEALTH INC	2,343 17	1,618 49		-724 68
10-10-08	07-22-10	33.0000	EHEALTH INC	381 29	342 37		-38 92
10-10-08	07-23-10	336 0000	EHEALTH INC	3,882 18	3,491 64		-390 54
10-10-08	07-26-10	210 0000	EHEALTH INC	2,426 36	2,153 32		-273 04
02-17-10	08-02-10	158 0000	WMS INDS INC	6,251 90	6,416 91	165.01	
03-13-09	08-02-10	209 0000	TALEO CORP	2,072 40	5,335 34		3,262 94
03-16-09	08-02-10	95.0000	TALEO CORP	947 40	2,425 15		1,477 75
03-16-09	08-03-10	195 0000	TALEO CORP	1,944 67	4,994 63		3,049 96
02-17-10	08-03-10	372 0000	WMS INDS INC	14,719 67	14,861 21	141 54	
02-11-10	08-05-10	343 0000	ATHEROS COMMUNICATIONS INC	11,615 47	8,822 55	-2,792 92	
02-12-10	08-05-10	469 0000	ATHEROS COMMUNICATIONS INC	16,374 14	12,063 48	-4,310 66	
06-28-10	08-05-10	1 0000	ATHEROS COMMUNICATIONS INC	29 89	25 72	-4.17	
06-28-10	08-06-10	313.0000	ATHEROS COMMUNICATIONS INC	9,354 87	8,058 76	-1,296.11	
03-16-09	08-09-10	196.0000	TALEO CORP	1,954 64	5,008 57		3,053 93
01-25-10	08-09-10	178 0000	SXC HEALTH SOLUTIONS CORP	8,531.50	13,778 41	5,246 91	
03-16-09	08-10-10	378.0000	TALEO CORP	3,769 67	9,382 18		5,612 51
09-02-08	08-13-10	868 0000	COGENT INC	9,515.93	7,417 74		-2,098 19
11-06-08	08-13-10	537.0000	COGENT INC	5,235 02	4,589 09		-645.93
01-07-09	08-13-10	305 0000	COGENT INC	3,715 66	2,606 46		-1,109 20
01-07-09	08-16-10	241.0000	COGENT INC	2,935 98	2,045 25		-890.73
10-20-09	08-17-10	313 0000	BRIDGEPOINT EDUCATION	5,415 60	4,049 99	-1,365 61	
10-19-09	08-17-10	338 0000	BRIDGEPOINT EDUCATION	5,817 34	4,373 47	-1,443.87	
10-16-09	08-17-10	37 0000	BRIDGEPOINT EDUCATION	636 52	478 75	-157.77	
07-14-08	08-17-10	111.0000	HAEMONETICS CORP	5,908 72	5,949 87		41 15

Chinook Capital Management LLC
REALIZED GAINS AND LOSSES

Wheeler Foundation

8106-2785 (Schwab)

From 01-01-10 Through 12-31-10

2010 FORM 990-PF

EIN 93-053801

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-09-09	08-17-10	113 0000	HAEMONETICS CORP	5,744 71	6,057 07		312 36
06-28-10	08-17-10	315 0000	INFORMATICA CORP	7,942 85	9,896 71	1,953 86	
10-16-09	08-18-10	614.0000	BRIDGEPOINT EDUCATION	10,562 72	8,079 77	-2,482 95	
04-09-09	08-18-10	172 0000	HAEMONETICS CORP	8,744 16	9,169 35		425 19
02-25-09	08-18-10	362 0000	IRIS INTL INC	3,834 10	2,763 59		-1,070 51
03-25-09	08-18-10	107 0000	IRIS INTL INC	1,125 26	816 86		-308 40
06-28-10	08-19-10	92 0000	INFORMATICA CORP	2,319 82	2,878 53	558 71	
06-28-10	08-20-10	254.0000	INFORMATICA CORP	6,404 71	7,973 96	1,569 25	
10-29-08	08-20-10	13 0000	INFORMATICA CORP	172 11	408 12		236 01
03-25-09	08-23-10	585.0000	IRIS INTL INC	6,152 14	4,443 41		-1,708 73
03-24-09	08-23-10	322 0000	IRIS INTL INC	3,325 97	2,445 78		-880 19
02-23-09	08-23-10	594 0000	IRIS INTL INC	6,008 10	4,511 77		-1,496 33
03-20-08	08-23-10	1,000 0000	PACTIV CORP	26,150 27	32,387 43		6,237 16
03-20-08	08-23-10	1,000 0000	PACTIV CORP	26,150.27	32,387 42		6,237 15
03-20-08	08-23-10	600 0000	PACTIV CORP	15,690 16	19,432 69		3,742 53
03-20-08	08-23-10	191 0000	PACTIV CORP	4,994 70	6,186 07		1,191 37
03-20-08	08-23-10	165 0000	PACTIV CORP	4,314 80	5,344 16		1,029 36
08-11-09	08-23-10	590 0000	STERICYCLE INC	29,666.51	38,955 90		9,289 39
08-11-09	08-23-10	300 0000	STERICYCLE INC	15,084 67	19,804 48		4,719 81
08-11-09	08-23-10	100 0000	STERICYCLE INC	5,028.22	6,602 69		1,574 47
08-11-09	08-23-10	100 0000	STERICYCLE INC	5,028 22	6,601 49		1,573 27
08-11-09	08-23-10	100 0000	STERICYCLE INC	5,028 22	6,601 49		1,573.27
08-11-09	08-23-10	100 0000	STERICYCLE INC	5,028 22	6,601 47		1,573 25
05-23-08	08-23-10	1,942 0000	VALERO ENERGY	94,951 61	31,901 45		-63,050.16
07-02-10	08-30-10	604 0000	DG FASTCHANNEL INC	19,697 49	9,607 63	-10,089 86	
07-01-10	08-30-10	317 0000	DG FASTCHANNEL INC	10,122 80	5,042 42	-5,080.38	
10-07-09	09-08-10	969 0000	K12 INC	16,981.80	23,310 19	6,328 39	
10-06-09	09-08-10	264 0000	K12 INC	4,485 29	6,350 76	1,865 47	
09-17-08	09-08-10	25 0000	NETSCOUT SYSTEMS INC	265 69	434 41		168.72
06-15-09	09-08-10	291 0000	NETSCOUT SYSTEMS INC	2,695 78	5,056 54		2,360 76
02-04-10	09-15-10	343.0000	ASIAINFO-LINKAGE INC	8,122.22	5,443 86	-2,678 36	
05-07-10	09-15-10	272 0000	ASIAINFO-LINKAGE INC	6,415.70	4,316 99	-2,098 71	
07-24-09	09-15-10	161 0000	ASIAINFO-LINKAGE INC	2,974.10	2,555 28		-418 82
07-24-09	09-16-10	181 0000	ASIAINFO-LINKAGE INC	3,343.55	2,867 43		-476 12
07-23-09	09-16-10	180 0000	ASIAINFO-LINKAGE INC	3,322 08	2,851 59		-470 49
10-29-08	09-17-10	139 0000	INFORMATICA CORP	1,840 23	5,007 70		3,167 47
10-28-08	09-17-10	224 0000	INFORMATICA CORP	2,937 58	8,069.97		5,132 39
01-07-09	09-20-10	244 0000	COGENT INC	2,972 53	2,605 92		-366 61
05-06-09	09-20-10	359 0000	COGENT INC	4,166 05	3,834 12		-331.93
02-05-10	09-20-10	223 0000	COGENT INC	2,357 33	2,381 64	24 31	
02-04-10	09-20-10	1,227 0000	COGENT INC	12,890 52	13,104 38	213 86	
06-28-10	09-21-10	227 0000	FOSSIL INC	8,266 63	11,751 05	3,484 42	
06-06-08	09-21-10	217 0000	FOSSIL INC	6,743 67	11,233 38		4,489 71
01-25-10	09-21-10	167 0000	SXC HEALTH SOLUTIONS CORP	4,002 14	6,496 44	2,494 30	
06-09-08	09-27-10	400 0000	OPTIONSXPRESS	9,059 35	6,150 42		-2,908.93
04-22-08	09-27-10	492 0000	OPTIONSXPRESS	10,048.25	7,565 02		-2,483.23
04-08-09	09-27-10	363.0000	OPTIONSXPRESS	4,596 86	5,581 51		984 65
12-04-08	09-27-10	626 0000	OPTIONSXPRESS	7,698 52	9,625 42		1,926 90
11-09-09	09-27-10	129 0000	COMSCORE INC	2,218 72	2,998 30	779.58	
11-06-09	09-27-10	48 0000	COMSCORE INC	795 93	1,115 64	319 71	
11-06-09	09-28-10	54.0000	COMSCORE INC	895.42	1,239 65	344 23	
11-05-09	09-28-10	104 0000	COMSCORE INC	1,693.73	2,387 48	693.75	

Chinook Capital Management LLC
REALIZED GAINS AND LOSSES

Wheeler Foundation

8106-2785 (Schwab)

From 01-01-10 Through 12-31-10

2010 FORM 990-PF

EIN 93-0553801

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-04-09	09-28-10	36 0000	COMSCORE INC	558 53	826 44	267 91	
11-04-09	09-29-10	137 0000	COMSCORE INC	2,125 53	3,167 08	1,041 55	
06-09-08	10-05-10	450 0000	POLYCOM INC	11,144 65	11,650 14		505 49
02-27-08	10-05-10	86.0000	POLYCOM INC	2,046 70	2,226.47		179 77
07-18-08	10-05-10	144 0000	POLYCOM INC	3,078 18	3,728.05		649 87
02-14-08	10-08-10	738 0000	NIC INC	4,775 86	6,073 91		1,298 05
10-13-09	10-08-10	578 0000	TRIMBLE NAVIGATION	12,755 18	19,965.66	7,210 48	
10-13-09	10-11-10	192 0000	TRIMBLE NAVIGATION	4,237 01	6,522 27	2,285 26	
07-28-09	10-11-10	2 0000	TRIMBLE NAVIGATION	42 73	67.94		25 21
06-15-09	10-13-10	254 0000	NETSCOUT SYSTEMS INC	2,353 02	5,476 76		3,123 74
06-15-09	10-15-10	79.0000	NETSCOUT SYSTEMS INC	731 84	1,711 55		979 71
10-29-08	10-15-10	384 0000	NETSCOUT SYSTEMS INC	3,310 47	8,319 44		5,008 97
09-22-10	10-19-10	110 0000	BUFFALO WILD WINGS INC	5,271 78	5,292 20	20 42	
09-22-10	10-20-10	71 0000	BUFFALO WILD WINGS INC	3,402 69	3,400.38	-2 31	
05-07-10	10-20-10	134.0000	BUFFALO WILD WINGS INC	5,115.43	6,417 62	1,302 19	
08-03-10	10-20-10	1,726 0000	QUIDEL CORP	22,544 48	20,418 22	-2,126 26	
08-18-10	10-20-10	468 0000	QUIDEL CORP	5,867 25	5,536.34	-330 91	
08-17-10	10-20-10	186.0000	QUIDEL CORP	2,298 73	2,200.34	-98 39	
10-28-08	10-21-10	172.0000	INFORMATICA CORP	2,255 64	6,336 57		4,080 93
11-06-08	10-21-10	248 0000	INFORMATICA CORP	3,191 14	9,136 46		5,945 32
04-22-10	11-01-10	159 0000	ITRON INC	12,131 07	9,337.97	-2,793.10	
05-07-10	11-02-10	339 0000	RACKSPACE HOSTING INC	5,634 16	8,806 04	3,171 88	
06-06-08	11-04-10	33 0000	FOSSIL INC	1,025.54	2,015 35		989 81
06-06-08	11-04-10	176 0000	FOSSIL INC	5,463 81	10,748 55		5,284 74
09-17-10	11-05-10	608 0000	KIT DIGITAL INC	6,564 85	8,867 27	2,302 42	
03-08-10	11-08-10	175.0000	HARBIN ELECTRIC INC	3,869 41	3,783 58	-85.83	
03-05-10	11-08-10	167.0000	HARBIN ELECTRIC INC	3,675 25	3,610 62	-64 63	
09-17-10	11-08-10	74.0000	KIT DIGITAL INC	799 01	1,027.40	228 39	
03-05-10	11-09-10	61 0000	HARBIN ELECTRIC INC	1,342 46	1,279 50	-62 96	
03-24-10	11-09-10	389 0000	HARBIN ELECTRIC INC	8,502 19	8,159.43	-342 76	
05-07-10	11-09-10	197 0000	RACKSPACE HOSTING INC	3,274 13	5,297 24	2,023.11	
10-09-09	11-12-10	2,072.0000	CISCO SYSTEMS INC	49,879 13	41,580 10		-8,299 03
07-18-08	11-12-10	107.0000	HITTITE MICROWAVE CO	3,719 54	5,941.53		2,221 99
07-08-09	11-12-10	87 0000	HITTITE MICROWAVE CO	2,948 42	4,830 96		1,882 54
07-08-09	11-15-10	158.0000	HITTITE MICROWAVE CO	5,354 59	8,700.90		3,346 31
07-25-08	11-15-10	94.0000	HITTITE MICROWAVE CO	2,995.06	5,176 49		2,181 43
07-25-08	11-16-10	322 0000	HITTITE MICROWAVE CO	10,259 68	17,114.33		6,854 65
01-16-08	11-18-10	81 0000	LIQUIDITY SERVICES	991.46	1,220 67		229 21
01-18-08	11-18-10	251 0000	LIQUIDITY SERVICES	3,001.73	3,782 55		780 82
06-09-09	11-22-10	924 0000	APOLLO GROUP INC	59,930.95	32,542.84		-27,388 11
05-07-10	11-22-10	502.0000	RACKSPACE HOSTING INC	8,343 22	14,048 22	5,705.00	
07-09-09	11-23-10	647.0000	NUANCE COMM INC	7,512 24	11,615 85		4,103 61
03-06-09	11-23-10	360.0000	NUANCE COMM INC	2,897 13	6,463 22		3,566 09
05-07-10	11-24-10	229 0000	BUFFALO WILD WINGS INC	8,742 03	11,172 55	2,430 52	
07-17-08	11-24-10	21.0000	BUFFALO WILD WINGS INC	568.20	1,024 56		456 36

Chinook Capital Management LLC
REALIZED GAINS AND LOSSES

Wheeler Foundation
8106-2785 (Schwab)
From 01-01-10 Through 12-31-10

2010 FORM 990-PF
EIN 93-0553801

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-04-10	11-24-10	383.0000	NUVASIVE INC	13,394 19	8,982 97	-4,411 22	
08-05-10	11-24-10	111.0000	NUVASIVE INC	3,851 29	2,603 42	-1,247 87	
07-17-08	12-03-10	140 0000	BUFFALO WILD WINGS INC	3,787 99	6,412 80		2,624 81
10-29-08	12-03-10	277 0000	BUFFALO WILD WINGS INC	6,973 49	12,688.19		5,714 70
04-22-10	12-03-10	38 0000	ITRON INC	2,899 25	2,007 96	-891 29	
09-30-09	12-03-10	229.0000	ITRON INC	14,761 68	12,100 58		-2,661 10
11-10-09	12-03-10	162 0000	ITRON INC	10,188 58	8,560 24		-1,628 34
07-22-10	12-03-10	118.0000	ITRON INC	6,751 09	6,235 24	-515 85	
03-06-09	12-03-10	453 0000	NUANCE COMM INC	3,645 56	8,170 21		4,524 65
08-05-10	12-03-10	401.0000	NUVASIVE INC	13,913 21	9,218 26	-4,694 95	
09-07-10	12-03-10	299 0000	NUVASIVE INC	9,186 35	6,873 46	-2,312 89	
09-28-09	12-06-10	543 0000	AEROVIRONMENT INC	15,443 91	12,684 14		-2,759 77
09-17-09	12-06-10	233 0000	AEROVIRONMENT INC	6,528 83	5,442 73		-1,086 10
08-09-10	12-06-10	267 0000	CAVIUM NETWORKS INC	7,298.44	10,564 29	3,265 85	
03-06-09	12-06-10	402 0000	NUANCE COMM INC	3,235 13	7,178 78		3,943 65
09-17-09	12-07-10	5 0000	AEROVIRONMENT INC	140 10	117 16		-22 94
09-16-09	12-07-10	121 0000	AEROVIRONMENT INC	3,357.87	2,835 32		-522 55
06-28-10	12-07-10	415 0000	AEROVIRONMENT INC	9,416 95	9,724 43	307 48	
08-09-10	12-07-10	287.0000	CAVIUM NETWORKS INC	7,845 14	11,243 42	3,398 28	
09-07-10	12-07-10	20.0000	CAVIUM NETWORKS INC	507 13	783.51	276 38	
07-23-09	12-08-10	490.0000	ASIAINFO-LINKAGE INC	9,043 43	8,043 91		-999 52
02-26-09	12-08-10	46.0000	ASIAINFO-LINKAGE INC	561 28	755 14		193 86
02-26-09	12-09-10	410.0000	ASIAINFO-LINKAGE INC	5,002 71	6,540.45		1,537 74
09-07-10	12-10-10	386 0000	CAVIUM NETWORKS INC	9,787 71	14,809 61	5,021 90	
08-13-10	12-10-10	30 0000	CAVIUM NETWORKS INC	717 56	1,151 01	433 45	
09-08-10	12-13-10	264 0000	ENTROPIC COMMUNICATIONS	2,266 58	3,113.36	846 78	
10-29-10	12-13-10	562.0000	ENTROPIC COMMUNICATIONS	4,765 80	6,627 69	1,861 89	
07-28-09	12-14-10	369.0000	TRIMBLE NAVIGATION	7,883 52	15,050.53		7,167 01
07-28-09	12-15-10	161 0000	TRIMBLE NAVIGATION	3,439 69	6,516 54		3,076 85
08-13-10	12-16-10	332 0000	CAVIUM NETWORKS INC	7,941 02	12,276 76	4,335 74	
07-28-09	12-16-10	375 0000	TRIMBLE NAVIGATION	8,011.70	14,884 58		6,872 88
03-06-09	12-21-10	930 0000	NUANCE COMM INC	7,484 26	17,099 75		9,615 49
TOTAL GAINS						111,065 10	315,032 05
TOTAL LOSSES						-93,143 12	-153,629 58
						17,921.97	161,402.47

TOTAL REALIZED GAIN/LOSS 179,324.44
 NO CAPITAL GAINS DISTRIBUTIONS

TOTAL SHORT-TERM CAPITAL GAINS	665,772.17	683,694.13	17,921.96
TOTAL LONG-TERM CAPITAL GAINS	<u>1,022,902.65</u>	<u>1,184,305.13</u>	<u>161,402.48</u>
TOTAL CAPITAL GAINS	<u>1,688,674.82</u>	<u>1,867,999.26</u>	<u>179,324.44</u>

STATEMENT 17



Mengis Capital Management, Inc.
REALIZED GAINS AND LOSSES

Wheeler Foundation
Schwab Account Number 5119-9331
From 01-01-10 Through 12-31-10

2010 FORM 990-PF
EIN 93-0553801

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-22-08	01-22-10	300 000	VALERO ENERGY CORP NEW COM	15,984 35	5,457 54		-10,526 81
01-30-08	01-22-10	400 000	VALERO ENERGY CORP NEW COM	24,308 07	7,276 73		-17,031 34
12-09-08	01-22-10	300 000	VALERO ENERGY CORP NEW COM	5,802 18	5,457 54		-344 64
01-24-08	03-17-10	900 000	BRISTOL MYERS SQUIBB COM	20,736 95	23,315 06		2,578 11
01-24-08	05-03-10	300 000	BP PLC SPONSORED ADR	18,903 95	15,037 54		-3,866 41
10-15-09	05-03-10	300 000	BP PLC SPONSORED ADR	16,352 95	15,037 54	-1,315 41	
11-24-09	05-27-10	1,000 000	GREATBATCH INC COM	18,787 15	21,002 69	2,215 54	
12-11-08	06-01-10	25,000	UNION PAC CORP 3 625% Due 06-01-10	24,449 00	25,000 00		551 00
01-24-08	07-01-10	0 032	FRONTIER COMMUNICATION COM	0 33	0 22		-0 11
01-24-08	07-09-10	119 988	FRONTIER COMMUNICATION COM	1,243 48	871.68		-371 80
12-10-09	07-09-10	72 012	FRONTIER COMMUNICATION COM	660.74	523 15	-137 59	
11-25-09	08-10-10	400 000	EXELON CORP COM	19,380 75	17,089 63	-2,291 12	
12-10-09	08-10-10	400 000	EXELON CORP COM	20,404 55	17,089 64	-3,314.91	
01-24-08	08-10-10	400 000	J P MORGAN CHASE & CO COM	17,975 55	15,711 26		-2,264 29
01-23-07	08-10-10	400 000	NATIONAL OILWELL VARCO COM	12,165 53	16,165.13		3,999 60
01-04-10	08-11-10	1,000 000	CHICAGO BRIDGE IRON FN Y REGISTRY SHS 1 NY	20,686 95	21,249 99	563 04	
10-28-08	11-05-10	25,000	RAYTHEON CO 5 500% Due 11-15-12	24,608 75	27,422 50		2,813 75
12-10-09	12-09-10	400 000	MERCK & CO INC COM	15,129 18	14,247 21	-881 97	
05-13-10	12-09-10	700 000	TRIQUINT SEMICONDUCTOR COM	5,142 81	8,694 84	3,552 03	
10-23-08	12-27-10	200 000	NATIONAL OILWELL VARCO COM	5,258 97	13,007 50		7,748 53
01-04-10	12-27-10	200 000	NATIONAL OILWELL VARCO COM	9,204 87	13,007.51	3,802 64	
TOTAL GAINS						10,133 25	17,690 99
TOTAL LOSSES						-7,941.00	-34,405 40
TOTAL REALIZED GAIN/LOSS						2,192.25	-16,714.41

TOTAL SHORT-TERM CAPITAL GAINS	125,749.95	127,942.20	2,192.25
TOTAL LONG-TERM CAPITAL LOSSES	171,437.12	154,722.70	-16,714.42
TOTAL CAPITAL GAINS (LOSSES)	297,187.07	282,664.90	-14,522.17

STATEMENT 18

WHEELER FOUNDATION

2010
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GRANTS AND CONTRIBUTIONS - Page 1

GENERAL

Association of Fundraising Professionals P. O. Box 55512 Portland, Oregon 97238	\$ 1,500
Bethesda Lutheran Communities 600 Hoffman Drive Watertown, Wisconsin 53094	1,500
Big Lake Youth Camp 19800 Oatfield Road Gladstone, Oregon 97027-2546	3,000
BodyVox, Inc. 1201 NW 17th Avenue Portland, Oregon 97209-2404	5,000
Boys & Girls Clubs of the Greater Santiam 305 S. 5th Street Lebanon, Oregon 97355	5,000
Cascade Pacific Council Boy Scouts of America 2145 SW Naito Parkway Portland, Oregon 97201-5103	7,500
The Campbell Institute 1221 SW Yamhill Street, Suite 260 Portland, Oregon 97205	10,000
Central City Concern 232 NW Sixth Avenue Portland, Oregon 97209	3,000
Chamber Music Northwest, Inc. Suite 920, 522 SW Fifth Avenue Portland, Oregon 97204-2126	10,000
ChristieCare P. O. Box 368 Marylhurst, Oregon 97036	17,500

WHEELER FOUNDATION

2010
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GRANTS AND CONTRIBUTIONS - Page 2

GENERAL (CONTINUED)

Columbia River Maritime Museum 1792 Marine Drive Astoria, Oregon 97103	\$ 5,000
Daybreak Youth Services 101 East Eight Street, Suite 120 Vancouver, Washington 98660	5,000
De Paul Treatment Centers, Inc. P. O. Box 3007 Portland, Oregon 97208-3007	40,000
The Doughy Center 3909 SE 52nd Avenue, P. O. Box 86852 Portland, Oregon 97286	2,000
F.C. Portland Soccer Academy 21255 NW Jacobson Road, Suite 300 Hillsboro, Oregon 97124	5,000
Friends of Chamber Music 222 NW Davis Street, Suite 405 Portland, Oregon 97209	3,000
Friends of Menucha Foundation 38711 Historic Columbia River Hwy., P. O. Box 8 Corbett, Oregon 97019-0008	5,000
The Forest Park Conservancy P. O. Box 10934 Portland, Oregon 97296	1,000
Hazelden Foundation P. O. Box 64348 St. Paul, MN 55164	3,500
Incight Company 310 SW 4th Avenue, Suite 530 Portland, Oregon 97204	2,500

WHEELER FOUNDATION

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GRANTS AND CONTRIBUTIONS - Page 3

GENERAL (CONTINUED)

InterVarsity Christian Fellowship 4347 SW Fraser Avenue Portland, Oregon 97225-1970	\$ 2,000
Janus Youth Programs, Inc. 707 NE Couch Street Portland, Oregon 97232	4,000
Junior Achievement of Columbia Empire, Inc. 7830 SE Foster Road Portland, Oregon 97206	2,000
Keep Oregon Green Association, Inc. 2600 State Street NE, Bldg. 10, P. O. Box 12365 Salem, Oregon 97309-0365	1,500
Albertina Kerr Centers 424 NE 22nd Avenue Portland, Oregon 97232-2876	5,000
The Library Foundation 620 SW Fifth Avenue, Suite 1025 Portland, Oregon 97204	4,000
LifeWorks NW 14600 NW Cornell Road Portland, Oregon 97229-5442	4,000
Loaves & Fishes Centers, Inc. 7710 SW 31st Avenue, P. O. Box 19477 Portland, Oregon 97280-0477	5,000
Morrison Child and Family Services 9911 SE Mt. Scott Blvd. Portland, Oregon 97266	3,500
New Avenues for Youth, Inc. 1220 SW Columbia Street Portland, Oregon 97201	2,500

WHEELER FOUNDATION

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GRANTS AND CONTRIBUTIONS - Page 4

GENERAL (CONTINUED)

Oregon Coast Aquarium 2820 SE Ferry Slip Road Newport, Oregon 97365	\$ 3,500
Oregon Historial Society 1200 SW Park Avenue Portland, Oregon 97205-2483	35,000
Oregon Museum of Science and Industry 1945 SE Water Avenue Portland, Oregon 97214-3354	2,500
Oregon Partnership, Inc. 5100 SW Macadam Avenue, Suite 400 Portland, Oregon 97239-3854	3,500
Oregon Symphony Association 921 SW Washington, Suite 200 Portland, Oregon 97205-2800	8,000
Our House of Portland 2727 SE Alder Street Portland, Oregon 97214	3,500
Pacific Legal Foundation 3900 Lennane Drive, Suite 200 Sacramento, CA 95834	5,000
Peninsula Wrestling Club 700 N. Portland Blvd. Portland, Oregon 97217	2,500
Portland Adventist Community Services 11020 NE Halsey Street Portland, Oregon 97220	3,500
Portland Art Museum 1219 SW Park Avenue Portland, Oregon 97205-2430	4,000

WHEELER FOUNDATION

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GRANTS AND CONTRIBUTIONS - Page 5

GENERAL (CONTINUED)

Portland Children's Museum 4015 SW Canyon Road Portland, Oregon 97221-2759	\$ 8,000
Portland Opera Association 211 SE Caruthers Street Portland, Oregon 97214	25,000
Portland Parks Foundation 506 SW Sixth Avenue, Suite 1100 Portland, Oregon 97204	1,500
Portland Youth Builders 4816 SE 92nd Avenue Portland, Oregon 97266	2,500
Portland Youth Philharmonic Association 520 SW 5th Avenue, Suite 820 Portland, Oregon 97204	2,000
Profile Theater P. O. Box 14845 Portland, Oregon 97293	2,000
St. Mary's Home for Boys 16535 SW Tualatin Valley Highway Beaverton, Oregon 97006-5143	2,000
The Salvation Army Portland Metro 211 NE 18th Avenue Portland, Oregon 97232	4,000
Self Enhancement, Inc. 3920 North Kerby Avenue Portland, Oregon 97227-1255	3,000
Serenity Homes of Oregon 7327 SW Barnes Road - #203 Portland, Oregon 97225	7,500

WHEELER FOUNDATION

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GRANTS AND CONTRIBUTIONS - Page 6

GENERAL (CONTINUED)

Sisters of the Road Cafe, Inc. 133 NW Sixth Avenue Portland, Oregon 97209	\$ 1,000
Stand for Children Leadership Center 516 SE Sixth Avenue Portland, Oregon 97214	5,000
Stop Oregon Litter & Vandalism, Inc. 5193 NE Elam Young Parkway, Suite B Hillsboro, Oregon 97124	2,500
University Club Foundation 1225 SW Sixth Avenue Portland, Oregon 97204-1001	10,000
Vancouver National Historic Reserve Trust Fort Vancouver National Trust 750 Anderson Street Vancouver, Washington 98661	1,000
Volunteers of America 3910 SE Stark Street Portland, Oregon 97214	10,000
Washington County Historical Society 17677 NW Springville Road Portland, Oregon 97229	5,000
Willamette Valley Development Officers 619 SW 11th Avenue, Suite 121 Portland, Oregon 97205	2,500
World Forestry Center 4033 SW Canyon Road Portland, Oregon	30,000
Young Life, Inc. 809 N. Russell, No. 203 Portland, Oregon 97227	<u>10,000</u>
TOTAL GENERAL	<u>\$375,000</u>

WHEELER FOUNDATION

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GRANTS AND CONTRIBUTIONS - Page 7

EDUCATIONAL

All Saints School 601 NE 39th Avenue Portland, Oregon 97232	\$ 1,500
Central Catholic High School 2401 SE Stark Street Portland, Oregon 97214	5,000
Concordia University 2811 NE Holman Street Portland, Oregon 97211-6099	4,000
Corban University 5000 Deer Park Drive SE Salem, Oregon 97317-9392	2,500
De La Salle North Catholic High School 7528 North Fenwick Avenue Portland, Oregon 97217	4,000
George Fox University 414 North Meridian, No. 6049 Newberg, Oregon 97132-2697	25,000
Holy Redeemer Catholic School 127 North Rosa Parks Way Portland, Oregon 97217	1,500
Jesuit High School 9000 SW Beaverton-Hillsdale Highway Portland, Oregon 97225-2491	10,000
Language Academy P. O. Box 821384 Vancouver, Washington 98662	14,500
Lewis & Clark College 0615 SW Palatine Hill Road Portland, Oregon 97219-7899	10,000

WHEELER FOUNDATION

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GRANTS AND CONTRIBUTIONS - Page 8

EDUCATIONAL (CONTINUED)

Linfield College 900 SE Baker Street McMinnville, Oregon 97128-6894	\$ 6,000
Marylhurst University P. O. Box 261 Marylhurst, Oregon 97036-0261	75,000
Multnomah Athletic Foundation, Inc. 1849 SW Salmon, P. O. Box 1799 Portland, Oregon 97207	1,000
Neskowin Valley School 10005 Slab Creek Road Neskowin, Oregon 97149-9701	6,000
Open Meadow Alternative Schools, Inc. 7621 North Wabash Avenue Portland, Oregon 97217	4,000
Oregon College of Art & Craft 8245 SW Barnes Road Portland, Oregon 97225	50,000
Oregon Independent College Foundation, Inc. 17600 Pacific Highway, P. O. Box 23 Marylhurst, Oregon 97036-0023	5,000
Pacific University 2043 College Way Forest Grove, Oregon 97116	5,000
Portland Community College Foundation, Inc. P. O. Box 19000 Portland, Oregon 97280-0990	7,000
Portland State University Foundation P. O. Box 243 Portland, Oregon 97207-0243	10,000

WHEELER FOUNDATION

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GRANTS AND CONTRIBUTIONS - Page 9

EDUCATIONAL (CONTINUED)

St. Andrew Nativity School 4925 NE 9th Avenue, P. O. Box 11127 Portland, Oregon 97211	\$ 1,500
St. Clare School 1807 SW Freeman Portland, Oregon 97219	1,500
St. Ignatius School Foundation 3400 SE 43rd Avenue Portland, Oregon 97206-3194	2,000
St. Mary's Academy 1615 SW Fifth Avenue Portland, Oregon 97201-5403	25,000
Tucker-Maxon Oral School 2860 SE Holgate Blvd. Portland, Oregon 97202-3658	2,000
Warner Pacific College 2219 SE 68th Avenue Portland, Oregon 97215-4099	<u>3,500</u>
TOTAL EDUCATIONAL	<u>\$282,500</u>

WHEELER FOUNDATION

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GRANTS AND CONTRIBUTIONS - Page 10

HEALTH AND MEDICAL

Adventist Medical Center 10123 SE Market Street Portland, Oregon 97216-9966	\$ 7,500
Lebanon Community Hospital Foundation 525 N. Santiam Highway, P. O. Box 739 Lebanon, Oregon 97355	2,000
Providence St. Vincent Medical Foundation 9205 SW Barnes Road Portland, Oregon 97225-6684	<u>25,000</u>
TOTAL HEALTH AND MEDICAL	<u>\$ 34,500</u>
TOTAL GRANTS AND CONTRIBUTIONS	<u>\$681,000</u>

WHEELER FOUNDATION

2010

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GRANTS AND CONTRIBUTIONS - Page 11

Notes:

1. There is no relationship between any of the donees and any person or corporation having an interest in the organization such as creator, donor, director, trustee, officer, etc.
2. To the best of the knowledge of the donor organization, all donees, except for religious organizations, are public charities.
3. Except as otherwise indicated above, all donations were for the general purpose of the organizations indicated.
4. All donations were made in cash.