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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation SITKA AK PERMANENT CHARITABLE TRUST Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A. - PO Box 53456 MAC S4101-22G City or town, state, and ZIP code Phoenix AZ 85072-3456		A Employer identification number 92-6027202
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		B Telephone number (see page 10 of the instructions) (888) 730-4933
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,265,349	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B		
3 Interest on savings and temporary cash investments	0	0
4 Dividends and interest from securities	51,645	46,641
5 a Gross rents		0
b Net rental income or (loss)	0	
6 a Net gain or (loss) from sale of assets not on line 10	-49,572	
b Gross sales price for all assets on line 6a	766,742	
7 Capital gain net income (from Part IV, line 2)		0
8 Net short-term capital gain		0
9 Income modifications		
10 a Gross sales less returns and allowances	0	
b Less Cost of goods sold	0	
c Gross profit or (loss) (attach schedule)	0	
11 Other income (attach schedule)	1,765	1,765
12 Total. Add lines 1 through 11	3,838	48,406
13 Compensation of officers, directors, trustees, etc	19,477	14,608
14 Other employee salaries and wages		
15 Pension plan employee benefits		
16 a Legal fees (attach schedule)	1,627	0
b Accounting fees (attach schedule)	985	0
c Other professional fees (attach schedule)	0	0
17 Interest		
18 Taxes (attach schedule) (see page 14 of the instructions)	3,319	1,136
19 Depreciation (attach schedule) and depletion	0	0
20 Occupancy		
21 Travel, conferences, and meetings		
22 Printing and publications		
23 Other expenses (attach schedule)	3,746	2,409
24 Total operating and administrative expenses.		
Add lines 13 through 23	29,154	18,153
25 Contributions, gifts, grants paid	108,903	
26 Total expenses and disbursements. Add lines 24 and 25.	138,057	18,153
27 Subtract line 26 from line 12.		
a Excess of revenue over expenses and disbursements	-134,219	
b Net investment income (if negative, enter -0-)		30,253
c Adjusted net income (if negative, enter -0-)		0

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2010)

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1 303
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
d Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only) Others enter -0-	
3 Add lines 1 and 2	2 0
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only) Others enter -0-	3 303
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	4 0
6 Credits/Payments:	5 303
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 2,300
b Exempt foreign organizations—tax withheld at source	6b 0
c Tax paid with application for extension of time to file (Form 8868)	6c 0
d Backup withholding erroneously withheld	6d 0
7 Total credits and payments. Add lines 6a through 6d	7 2,300
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 1,997
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ► 303 Refunded ► 11 1,694	11 1,694

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes 1a X	No 1b X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?	1c X	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► AK b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		