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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE BLANK FAMILY FOUNDATION
FOUNDATION INC

A Employer identification number
92-0185953

Number and street (or P O box number if mail is not delivered to street address)
3455 NW 54TH STREET

Room/suite

B Telephone number (see page 10 of the instructions)
(305) 633-8587

City or town, state, and ZIP code
MIAMI, FL 33142

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)**\$** 22,229,059

J Accounting method ☒ Cash ☐ Accrual

☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7,070	7,070		
	4 Dividends and interest from securities.	442,324	442,324		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-1,922,057			
	b Gross sales price for all assets on line 6a _____ 29,496,256				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-179,839	-179,839		
	12 Total. Add lines 1 through 11	-1,652,502	269,555		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	5,048			
	c Other professional fees (attach schedule)	80,635	26,760		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	200	200		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	52,217	52,011		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	138,100	78,971		0
	25 Contributions, gifts, grants paid	1,116,250			1,116,250
	26 Total expenses and disbursements. Add lines 24 and 25	1,254,350	78,971		1,116,250
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,906,852			
	b Net investment income (if negative, enter -0-)		190,584		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	13,799	36,711	36,711
	2	Savings and temporary cash investments	437,527	960,488	960,488
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	18,919,206	18,204,349	18,204,349
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,102,966	3,027,511	3,027,511
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	23,473,498	22,229,059	22,229,059	
Liabilities	17	Accounts payable and accrued expenses	47,547	30,151	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	47,547	30,151	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	23,425,951	22,198,908	
	30	Total net assets or fund balances (see page 17 of the instructions)	23,425,951	22,198,908	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	23,473,498	22,229,059	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 23,425,951
2	Enter amount from Part I, line 27a	2 -2,906,852
3	Other increases not included in line 2 (itemize) ▶ _____	3 3,072,857
4	Add lines 1, 2, and 3	4 23,591,956
5	Decreases not included in line 2 (itemize) ▶ _____	5 1,393,048
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 22,198,908

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-2,605,177
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	263,908

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	737,215	20,783,253	0 035472
2008	1,462,650	27,688,072	0 052826
2007	1,472,750	32,394,182	0 045463
2006	1,648,450	30,251,100	0 054492
2005	1,899,825	27,625,888	0 068770

2	Total of line 1, column (d).	2	0 257023
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051405
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	22,232,053
5	Multiply line 4 by line 3.	5	1,142,839
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,906
7	Add lines 5 and 6.	7	1,144,745
8	Enter qualifying distributions from Part XII, line 4.	8	1,116,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		13,812
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3 Add lines 1 and 2.		33,812
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		53,812
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a11,347	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		711,347
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		107,535
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 7,535 Refunded		11

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b	No
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶BLANKFAMILY ORG	13	Yes	
14	The books are in care of ▶NATIONAL BRANDS INC Telephone no ▶(305) 633-8587 Located at ▶3455 NW 54TH ST MIAMI FL ZIP+4 ▶33142			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	21,396,147
b	Average of monthly cash balances.	1b	1,155,658
c	Fair market value of all other assets (see page 24 of the instructions).	1c	18,807
d	Total (add lines 1a, b, and c).	1d	22,570,612
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	22,570,612
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	338,559
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,232,053
6	Minimum investment return. Enter 5% of line 5.	6	1,111,603

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,111,603
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	3,812
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,812
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,107,791
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,107,791
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,107,791

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,116,250
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,116,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,116,250
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 3,028			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,116,250			
a	Applied to 2009, but not more than line 2a 3,028			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. 1,107,791			
e	Remaining amount distributed out of corpus 5,431			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 5,431			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 0			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 5,431			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010. 5,431			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	1,116,250
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	7,070	
4	Dividends and interest from securities. . . .			14	442,324	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory		683,120	14	-2,605,177	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a CENDANT RECOVERY			26	6,355	
b	SECTION 988 LOSSES			26	-186,194	
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). . .		683,120		-2,335,622	
13	Total. Add line 12, columns (b), (d), and (e).			13		-1,652,502

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-11-10

Date

Title

Paid Preparer's Use Only

Preparer's Signature

RON GARRISON

Date

2011-11-14

Check if self-employed ☐

PTIN

Firm's name

FELTMAN & GARRISON PLLC

Firm's EIN

Firm's address

KETCHUM, ID 833407163

Phone no

(208) 726-6205

Form 990-PF (2010)

Additional Data

Software ID:

Software Version:

EIN: 92-0185953

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	POWERSHS EXCH TRAD FD TRDYNAMIC DEVE	P	2009-01-01	2010-02-23
B	POWERSHS EXCH TRAD FD TRFTSE RAFI EM	P	2009-01-01	2010-07-01
C	WISDOMTREE TRUST INTL REAL ES	P	2008-01-11	2010-12-02
D	WISDOMTREE EMERGING MKTSEQUITY INCOM	P	2010-03-03	2010-07-23
E	SPDR DOW JONES INTL REAL ESTATE	P	2010-03-03	2010-12-02
F	POWERSHS EXCH TRAD FD TRPOWERSHARES	P	2009-01-01	2010-12-27
G	ISHARES TR RUSSELL 3000 RUSSELL 3000	P	2010-07-01	2010-12-02
H	POWERSHS EXCH TRAD FD TRPOWERSHARES	P	2009-01-01	2010-02-22
I	POWERSHS EXCH TRAD FD TRS&P 500 BUYW	P	2008-08-12	2010-02-22
J	PROSHS CR SUISSE TR ETF CREDIT SUISS	P	2010-02-26	2010-05-26
K	ISHARES S&P CITIGROUP INTERNATIONA	P	2010-03-03	2010-12-02
L	POWERSHS EXCH TRAD FD TRPOWERSHARES	P	2010-01-01	2010-03-02
M	WISDOMTREE EMERGING MKTSEQUITY INCOM	P	2010-02-26	2010-12-27
N	ISHARES TR COHEN & STEERREALTY MAJOR	P	2009-01-01	2010-12-02
O	WISDOMTREE DIEFA	P	2009-01-01	2010-02-26
P	WISDOMTREE TRUST INTL REAL ES	P	2008-08-11	2010-12-02
Q	POWERSHS DB COMMDTY INDX	P	2008-01-04	2010-04-15
R	POWERSHS EXCH TRAD FD TRPREFERRED PO	P	2010-01-01	2010-07-23
S	WISDOMTREE TRUST SMALLCAP EAR	P	2010-02-26	2010-12-02
T	ISHARES TR DOW JONES RE US REAL ESTA	P	2010-02-26	2010-12-27
U	POWERSHARES DB G10 CRNCYHARVEST FUND	P	2009-01-01	2010-12-02
V	POWERSHS EXCH TRAD FD TRZACKS SMALL	P	2009-01-01	2010-02-22
W	WISDOMTREE TRUST INTL REAL ES	P	2009-01-01	2010-07-01
X	POWERSHARES FTSE RAFI US1500 SMALL-M	P	2010-02-26	2010-07-01
Y	WISDOMTREE DREYFUS ETF EMERGING CUR	P	2010-03-03	2010-12-02
Z	POWERSHARES FTSE RAFI US1500 SMALL-M	P	2010-02-26	2010-12-02
AA	ISHARES TR DOW JONES RE US REAL ESTA	P	2010-02-26	2010-12-02
AB	POWERSHS DB COMMDTY INDX	P	2009-01-01	2010-07-01
AC	POWERSHARES DB G10 CRNCYHARVEST FUND	P	2009-01-01	2010-07-01
AD	POWERSHS EXCH TRAD FD TRPOWERSHARES	P	2009-01-01	2010-03-02

Form 990PF Part IV – Capital Gains and Losses for Tax on Investment Income – Columns a – d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	POWERSHS EXCH TRAD FD TRFTSE RAFI EM	P	2008-01-11	2010-07-23
AF	SPDR BARCLAYS CAP INTL TREASURY BON	P	2010-03-03	2010-12-02
AG	ISHARES TR DOW JONES RE US REAL ESTA	P	2010-03-03	2010-12-02
AH	SPDR DOW JONES INTL REAL ESTATE	P	2010-02-26	2010-12-02
AI	ISHARES TR COHEN & STEERREALTY MAJOR	P	2009-01-01	2010-02-26
AJ	POWERSHS EXCH TRAD FD TRFTSE RAFI DE	P	2010-02-26	2010-07-01
AK	SPDR DOW JONES INTL REAL ESTATE	P	2010-02-26	2010-07-01
AL	SPDR DOW JONES INTL REAL ESTATE	P	2010-03-03	2010-11-18
AM	WISDOMTREE EMERGING MKTSEQUITY INCOM	P	2010-02-26	2010-12-02
AN	WISDOMTREE TRUST SMALLCAP EAR	P	2010-02-26	2010-12-27
AO	WISDOMTREE DIEFA	P	2009-01-01	2010-07-01
AP	ISHARES TR COHEN & STEERREALTY MAJOR	P	2008-01-11	2010-01-06
AQ	WISDOMTREE TRUST SMALLCAP EAR	P	2010-02-26	2010-07-01
AR	ISHARES TR BARCLAYS TIPSBOND FUND	P	2010-03-03	2010-12-02
AS	ISHARES S&P CITIGROUP INTERNATIONALA	P	2010-07-01	2010-12-02
AT	POWERSHARES FTSE RAFI US1500 SMALL-M	P	2010-02-26	2010-12-27
AU	WISDOMTREE TRUST INTL REAL ES	P	2009-01-01	2010-02-26
AV	WISDOMTREE INTL SMCP DIVINTL SMALLCA	P	2010-02-26	2010-07-01
AW	ISHARES TR COHEN & STEERREALTY MAJOR	P	2008-01-11	2010-07-23
AX	SPDR BARCLAYS CAP TIPS CAPITAL TIPS	P	2010-03-03	2010-12-02
AY	WISDOMTREE DREYFUS ETF EMERGING CUR	P	2010-07-01	2010-12-02
AZ	POWERSHS EXCH TRAD FD TRFTSE RAFI DE	P	2010-02-26	2010-12-27
BA	POWERSHS DB COMMDTY INDX	P	2008-01-04	2010-02-26
BB	POWERSHS EXCH TRAD FD TRFTSE RAFI EM	P	2009-01-01	2010-02-26
BC	PROSHS CR SUISSE TR ETF CREDIT SUISS	P	2010-03-03	2010-05-26
BD	ISHARES TR DOW JONES RE US REAL ESTA	P	2010-03-03	2010-07-23
BE	POWERSHS EXCH TRAD FD TRFTSE RAFI DE	P	2010-02-26	2010-12-02
BF	PROSHARES SHORT S&P 500	P	2010-05-26	2010-07-01
BG	GREENHAVEN CONT CMDTY CONTINUOUS C	P	2010-07-01	2010-12-02
BH	WISDOMTREE EMERGING MKTSEQUITY INCOM	P	2010-02-26	2010-07-01

Form 990PF Part IV – Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	POWERSHARES DB G10 CRNCYHARVEST FUND	P	2008-01-04	2010-07-23
BJ	GREENHAVEN CONT CMDTY CONTINUOUS C	P	2010-07-23	2010-11-18
BK	SPDR BARCLAYS CAP INTL TREASURY BON	P	2010-07-01	2010-12-02
BL	POWERSHS DB COMMDTY INDX	P	2009-01-01	2010-12-27
BM	POWERSHS DB COMMDTY INDX	P	2009-01-01	2010-12-02
BN	S P D R S&P 500 ETF TR EXPIRING 01/	P	2010-02-26	2010-07-01
BO	ISHARES TR COHEN & STEERREALTY MAJOR	P	2008-01-11	2010-12-02
BP	ISHARES DIVERSIFIED ETF ALTERNATIVES	P	2010-03-03	2010-12-02
BQ	GREENHAVEN CONT CMDTY CONTINUOUS C	P	2010-07-23	2010-12-02
BR	ISHARES TR COHEN & STEERREALTY MAJOR	P	2008-11-19	2010-07-01
BS	POWERSHS EXCH TRAD FD TRS&P 500 BUYW	P	2008-08-12	2010-07-01
BT	POWERSHS EXCH TRAD FD TRFTSE RAFI DE	P	2010-02-26	2010-07-01
BU	POWERSHARES DB G10 CRNCYHARVEST FUND	P	2010-01-01	2010-12-02
BV	SPDR BARCLAYS CAP TIPS CAPITAL TIPS	P	2010-07-01	2010-12-02
BW	POWERSHS EXCH TRAD FD TRPOWERSHARES	P	2010-01-01	2010-12-27
BX	POWERSHS EXCH TRAD FD TRFTSE RAFI EM	P	2009-01-01	2010-12-27
BY	POWERSHS EXCH TRAD FD TRPOWERSHARES	P	2009-01-01	2010-07-01
BZ	ISHARES DIVERSIFIED ETF ALTERNATIVES	P	2010-02-26	2010-12-02
CA	PROSHARES SHORT S&P 500	P	2010-05-26	2010-07-23
CB	ISHARES TR BARCLAYS TIPSBOND FUND	P	2010-07-01	2010-12-02
CC	ISHARES TR RUSSELL 3000 RUSSELL 3000	P	2010-07-01	2010-12-01
CD	S P D R S&P 500 ETF TR EXPIRING 01/	P	2010-02-26	2010-12-27
CE	POWERSHS DB COMMDTY INDX	P	2009-01-01	2010-07-23
CF	POWERSHARES DB G10 CRNCYHARVEST FUND	P	2008-01-04	2010-12-02
CG	WISDOMTREE TRUST INTL REAL ES	P	2008-01-11	2010-11-18
CH	ISHARES TR DOW JONES RE US REAL ESTA	P	2010-02-26	2010-07-01
CI	ISHARES TR RUSSELL 3000 RUSSELL 3000	P	2010-07-23	2010-12-02
CJ	GREENHAVEN CONT CMDTY CONTINUOUS C	P	2010-07-01	2010-12-27
CK	POWERSHS EXCH TRAD FD TRS&P 500 BUYW	P	2010-03-01	2010-03-02
CL	POWERSHS DB COMMDTY INDX	P	2008-01-04	2010-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CM	ISHARES TR COHEN & STEERREALTY MAJOR	P	2008-01-11	2010-04-15
CN	POWERSHS EXCH TRAD FD TRFTSE RAFI EM	P	2008-08-11	2010-12-02
CO	WISDOMTREE DREYFUS ETF EMERGING CUR	P	2010-07-01	2010-12-27
CP	ISHARES TR COHEN & STEERREALTY MAJOR	P	2009-01-01	2010-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	2,413,755		3,170,029	-756,274
B	394,569		464,657	-70,088
C	32,810		51,253	-18,443
D	62,451		63,344	-893
E	33,411		29,468	3,943
F	438,644		410,194	28,450
G	651,745		546,255	105,490
H	2,211,816		2,860,600	-648,784
I	501,526		561,455	-59,929
J	1,212,978		1,229,889	-16,911
K	25,233		25,568	-335
L	4,423			4,423
M	181,601		152,743	28,858
N	223,815		103,972	119,843
O	558,260		896,016	-337,756
P	255,656		310,177	-54,521
Q	38,856		51,096	-12,240
R	33,009		32,990	19
S	29,133		24,434	4,699
T	173,379		144,458	28,921
U	775,236		535,343	239,893
V	865,264		1,141,636	-276,372
W	82,458		126,536	-44,078
X	228,046		238,955	-10,909
Y	15,762		15,180	582
Z	30,724		25,805	4,919
AA	221,360		186,218	35,142
AB	765,499		388,590	376,909
AC	1,123,469		1,386,345	-262,876
AD	272,151		313,742	-41,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	57,506		65,969	-8,463
AF	27,649		27,011	638
AG	35,333		29,940	5,393
AH	258,254		221,475	36,779
AI	604,153		847,127	-242,974
AJ	366,730		407,940	-41,210
AK	92,476		100,393	-7,917
AL	6,112		5,405	707
AM	36,190		30,568	5,622
AN	187,725		150,616	37,109
AO	344,596		575,162	-230,566
AP	92,051		129,087	-37,036
AQ	232,203		239,958	-7,755
AR	29,880		28,558	1,322
AS	171,132		164,314	6,818
AT	189,426		151,270	38,156
AU	249,660		423,305	-173,645
AV	386,773		418,958	-32,185
AW	27,070		34,009	-6,939
AX	30,304		28,970	1,334
AY	109,932		102,788	7,144
AZ	535,906		492,074	43,832
BA	422,949		581,910	-158,961
BB	157,507		187,737	-30,230
BC	173,284		179,254	-5,970
BD	22,148		20,656	1,492
BE	86,124		78,301	7,823
BF	1,204,803		1,158,707	46,096
BG	481,149		620,183	-139,034
BH	376,047		405,701	-29,654

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	29,200		34,162	-4,962
BJ	13,350		11,564	1,786
BK	181,210		170,916	10,294
BL	357,383		302,092	55,291
BM	469,896		603,321	-133,425
BN	401,272		430,645	-29,373
BO	34,943		39,860	-4,917
BP	117,391		114,446	2,945
BQ	74,509		62,705	11,804
BR	151,807		91,505	60,302
BS	440,044		546,024	-105,980
BT	396,827		420,758	-23,931
BU			4,593	-4,593
BV	157,456		154,422	3,034
BW	182,832		170,974	11,858
BX	177,636		108,720	68,916
BY	378,681		465,414	-86,733
BZ	702,368		724,468	-22,100
CA	175,009		179,052	-4,043
CB	157,046		153,805	3,241
CC	107,564		91,296	16,268
CD	616,899		545,372	71,527
CE	183,983		266,348	-82,365
CF	150,438		171,875	-21,437
CG	6,173		9,610	-3,437
CH	141,271		137,590	3,681
CI	197,877		175,778	22,099
CJ	362,076		279,960	82,116
CK	721,675		801,567	-79,892
CL	81,326		102,030	-20,704

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
CM	11,427		13,896	-2,469
CN	32,328		28,464	3,864
CO	555,766		533,067	22,699
CP	173,955		77,720	96,235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				-756,274
B				-70,088
C				-18,443
D				-893
E				3,943
F				28,450
G				105,490
H				-648,784
I				-59,929
J				-16,911
K				-335
L				4,423
M				28,858
N				119,843
O				-337,756
P				-54,521
Q				-12,240
R				19
S				4,699
T				28,921
U				239,893
V				-276,372
W				-44,078
X				-10,909
Y				582
Z				4,919
AA				35,142
AB				376,909
AC				-262,876
AD				-41,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE				-8,463
AF				638
AG				5,393
AH				36,779
AI				-242,974
AJ				-41,210
AK				-7,917
AL				707
AM				5,622
AN				37,109
AO				-230,566
AP				-37,036
AQ				-7,755
AR				1,322
AS				6,818
AT				38,156
AU				-173,645
AV				-32,185
AW				-6,939
AX				1,334
AY				7,144
AZ				43,832
BA				-158,961
BB				-30,230
BC				-5,970
BD				1,492
BE				7,823
BF				46,096
BG				-139,034
BH				-29,654


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI				-4,962
BJ				1,786
BK				10,294
BL				55,291
BM				-133,425
BN				-29,373
BO				-4,917
BP				2,945
BQ				11,804
BR				60,302
BS				-105,980
BT				-23,931
BU				-4,593
BV				3,034
BW				11,858
BX				68,916
BY				-86,733
BZ				-22,100
CA				-4,043
CB				3,241
CC				16,268
CD				71,527
CE				-82,365
CF				-21,437
CG				-3,437
CH				3,681
CI				22,099
CJ				82,116
CK				-79,892
CL				-20,704


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
		(k) Excess of col (i) over col (j), if any	
CM			-2,469
CN			3,864
CO			22,699
CP			96,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GREATER JEWISH FED 4200 BISCAYNE BLVD MIAMI,FL 33137	NONE		CHARITABLE	725,000
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK,NY 10158	NONE		CHARITABLE	50,000
NATIONAL ABILITY CENTER 1000 ABILITY WAY PARK CITY,UT 84060	NONE		CHARITABAL	5,000
DEEP LISTENING INST 77 CORNELL ST SUITE 303 KINGSTON,NY 12401	NONE		CHARITABLE	1,000
DISCOVERY EYE FOUNDATION 622 WILSHIRE BLVDSTE260 LOS ANGELES,CA 90048	NONE		CHARITABLE	5,000
GOOWILL INDUSTRIES 5993 PENN CIR S PITTSBURGH,PA 15206	NONE		CHARITABLE	10,000
HOSPICE OF WR VALLEY 507 N 1ST AVE KETCHUM,ID 83340	NONE		CHARITABLE	2,000
MIAMI JEWISH HEALTH SYTMS 5200 NE 2ND AVE MIAMI,FL 33137	NONE		CHARITABLE	25,000
MOSAIC JEWISH MUSEUM 301 WASHINGTON AVE MIAMI BEACH,FL 33139	NONE		CHARITABLE	1,000
MUSCULAR DYSTROPHY 2801 FRUITVILLE RD 140 SARASOTA,FL 342375301	NONE		CHARITABLE	10,000
NATURE CONSERVANCY 4245 NFAIRFAX DRSTE100 ARLINGTON,VA 222031606	NONE		CHARITABLE	7,500
PARK CITY PERFORMING ARTS 1750 KEARNS BLVD PARK CITY,UT 84060	NONE		CHARITABLE	5,000
PEDDIE ANNUAL GIVING 111 ARMELLINO CT HIGHSTOWN,NJ 085203348	NONE		CHARITABLE	250
SANFRANCISCO JEWISH FED 121 STEUART STREET SAN FRANCISCO,CA 94105	NONE		CHARITABLE	3,000
SO FLORIDA COMPOSERS PO BOX 01-5298 MIAMI,FL 33101	NONE		CHARITABLE	4,000
Total  3a				1,116,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SNAKE RIVER ALLIANCE PO BOX 1731 BOISE,ID 83701	NONE		CHARITABLE	1,000
STLUKE'S WOOD RIVER PO BOX 7005 KETCHUM,ID 83340	NONE		CHARITABLE	5,000
SUNDANCE INSTITUTE PO BOX 684429 PARK CITY,UT 84068	NONE		CHARITABLE	10,000
SUN VALLEY CTR OF THE ART 191 5TH ST KETCHUM,ID 83340	NONE		CHARITABLE	1,000
TEMPLE BETH SHALOM 205 EAST BARCELONA RD SANTA FE,NM 87505	NONE		CHARITABLE	2,500
TEMPLE HAR SHALOM PO BOX 681236 PARK CITY,UT 84068	NONE		CHARITABLE	2,000
WR JEWISH COMMUNITY 471 LEADVILLE AVE KETCHUM,ID 83340	NONE		CHARITABLE	1,000
BALLET WEST 50 W 200 S 200 SALT LAKE CITY,UT 841011675	NONE		CHARITABLE	5,000
ONE HEART WORLDWIDE 1818 PACHECO ST SAN FRANCISCO,CA 94116	NONE		CHARITABLE	2,500
UM MILLER SCHOOL 1601 NORTHWEST 12 AVE MIAMI,FL 33136	NONE		CHARITABLE	2,500
WOOD RIVER ABILITY PO BOX 800 SUN VALLEY,ID 83353	NONE		CHARITABLE	5,000
SAGEBRUSH EQUINE 100 LET ER BUCK RD HAILEY,ID 83333	NONE		CHARITABLE	1,000
SYLVESTER COMP CANCER CTR 1192E NEWPORT CTR DR100 DEERFIELD BEACH,FL 334427749	NONE		CHARITABLE	5,000
NORWEGIAN OUTDOOR PO BOX 4036 PARK CITY,UT 84060	NONE		CHARITABLE	3,000
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD MIAMI,FL 33137	NONE		CHARITABLE	216,000
Total  3a				1,116,250

TY 2010 Accounting Fees Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC
EIN: 92-0185953

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,048			

TY 2010 Compensation Explanation

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Person Name	Explanation
JEROME BLANK	
ANDREW BLANK	
ROBERT FREHLING	
KATHLEEN BLANK	
KATHY KRAMER - MARTIN	
EVELYN MACIA	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name:

THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN:

92-0185953

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SHORT-TERM GAIN/LOSS FROM PASS- THROUGH ENTITY					26,341				26,341	
LONG-TERM GAIN/LOSS FROM PASS- THROUGH ENTITY					656,779				656,779	

**TY 2010 Investments Corporate
Stock Schedule**

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC
EIN: 92-0185953

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS HELD AT SCHWAB	18,204,349	18,204,349

TY 2010 Investments - Other Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARTNERSHIP INTEREST - AEOW 96	FMV	18,807	18,807
B.H OPPORTUNITY FUND REIT 1	FMV	1,050,419	1,050,419
B.H REIT 1	FMV	688,625	688,625
INLAND AMERICAN RE TRUST	FMV	1,269,660	1,269,660

TY 2010 Other Decreases Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Description	Amount
INCOME INCLUDED ON TAX RETURN NOT ON BOOKS	1,393,048

TY 2010 Other Expenses Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	200			
2% PORTFOLIO DEDUCTIONS	52,011	52,011		
POSTAGE&DELIVERY	6			

TY 2010 Other Income Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CENDANT RECOVERY	6,355	6,355	
SECTION 988 LOSSES	-186,194	-186,194	

TY 2010 Other Increases Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Description	Amount
CHANGE IN UNREALIZED GAINS/LOSSES	3,072,857

TY 2010 Other Professional Fees Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	26,760	26,760		
CONSULTING FEES	25,000			
PROFESSIONAL FEES	28,875			







TY 2010 Taxes Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSES	181	181		
STATE TAX	19	19		

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEROME BLANK 	DIR/CHAIRMAN 0 00	0	0	0
3455 NW 54TH ST MIAMI, FL 33142				
ANDREW BLANK 	DIR/PRESIDEN 0 00	0	0	0
3455 NW 54TH ST MIAMI, FL 33142				
ROBERT FREHLING 	DIRECTOR 0 00	0	0	0
3455 NW 54TH ST MIAMI, FL 33142				
KATHLEEN BLANK 	DIRECTOR 0 00	0	0	0
17 WHITE PINE CANYON RD PARK CITY, UT 84060				
KATHY KRAMER - MARTIN 	DIRECTOR 0 00	0	0	0
3455 NW 54TH ST MIAMI, FL 33142				
EVELYN MACIA 	SEC/TRES 0 00	0	0	0
3455 NW 54TH ST MIAMI, FL 33142				