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**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation

**ROCK CHARITABLE FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)

**13919 S WEST BAYSHORE DRIVE**

Room/suite

**G01**

City or town, state, and ZIP code

**TRAVERSE CITY, MI 49684**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year **► \$ 3,133,328.** (from Part II, col. (c), line 16) J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

A Employer identification number

**91-6526685**

B Telephone number

**(231) 946-8772**

C If exemption application is pending, check here ►   
 D 1. Foreign organizations, check here ►   
 2. Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	Revenue	3,000.		N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		12,400.	12,400.		STATEMENT 1
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)		0.			
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a		5,901.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	Operating and Administrative Expenses	-131,357.	-108,895.		STATEMENT 2
12 Total. Add lines 1 through 11		-115,957.	-96,495.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		STMT 3	2,645.	1,322.	1,323.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 4	46.	0.	0.	46.
24 Total operating and administrative expenses. Add lines 13 through 23		2,691.	1,322.		1,369.
25 Contributions, gifts, grants paid		159,287.			159,287.
26 Total expenses and disbursements. Add lines 24 and 25		161,978.	1,322.		160,656.
27 Subtract line 26 from line 12:		-277,935.			
b Excess of revenue over expenses and disbursements					
c Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
Assets	1	Cash - non-interest-bearing	95.	520.
	2	Savings and temporary cash investments		
	3	Accounts receivable ►		
		Less: allowance for doubtful accounts ►		
	4	Pledges receivable ►		
		Less: allowance for doubtful accounts ►		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons		
	7	Other notes and loans receivable ►		
		Less: allowance for doubtful accounts ►		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments - U.S. and state government obligations		
	b	Investments - corporate stock		
	c	Investments - corporate bonds		
	11	Investments - land, buildings, and equipment basis ►		
		Less accumulated depreciation ►		
	12	Investments - mortgage loans		
	13	Investments - other	STMT 5	7,091,983.
	14	Land, buildings, and equipment basis ►	3,992.	6,938,373.
		Less accumulated depreciation	STMT 6 ►	3,992.
	15	Other assets (describe ►)		
	16	Total assets (to be completed by all filers)		7,092,078.
				6,938,893.
				3,133,328.
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable		240,947.
	22	Other liabilities (describe ►)		367,447.
	23	Total liabilities (add lines 17 through 22)		240,947.
				367,447.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		1,981,461.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.
	29	Retained earnings, accumulated income, endowment, or other funds		4,869,670.
	30	Total net assets or fund balances		6,851,131.
	31	Total liabilities and net assets/fund balances		7,092,078.
				6,938,893.

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,851,131.
2	Enter amount from Part I, line 27a	2	-277,935.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	6,573,196.
5	Decreases not included in line 2 (itemize) ► <b>GRANT TO CANAAN FOUNDATION</b>	5	1,750.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,571,446.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a MERIDIAN HOLDINGS LLC</b>			<b>P</b>		<b>03/05/10</b>
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> <b>5,901.</b>			<b>5,901.</b>	<b>0.</b>	
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				<b>0.</b>	
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	<b>0.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	<b>206,080.</b>	<b>2,992,839.</b>	<b>.068858</b>
2008	<b>278,130.</b>	<b>4,290,209.</b>	<b>.064829</b>
2007	<b>286,441.</b>	<b>5,873,995.</b>	<b>.048764</b>
2006	<b>269,691.</b>	<b>5,388,924.</b>	<b>.050045</b>
2005	<b>127,720.</b>	<b>5,456,579.</b>	<b>.023407</b>

2 Total of line 1, column (d)

**2** **.255903**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

**3** **.051181**

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

**4** **3,099,773.**

5 Multiply line 4 by line 3

**5** **158,649.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

**6** **0.**

7 Add lines 5 and 6

**7** **158,649.**

8 Enter qualifying distributions from Part XII, line 4

**8** **160,656.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1 2 3 4 5	0. 0. 0. 0. 0.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		
6	<b>Credits/Payments:</b>		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 6b 6c 6d	0. 0. 0. 0.
b	Exempt foreign organizations - tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	► 9 ► 10	0. 0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ►	Refunded ►	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a 1b 1c	Yes X Yes X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	N/A	2 3 4a 4b 5 6 7 8b 9 10
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		
<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		
<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
<ul style="list-style-type: none"> <li>• By language in the governing instrument, or</li> <li>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>			
7	Did the foundation have at least \$5,000 in assets at any time during the year?		
<i>If "Yes," complete Part II, col. (c), and Part XV.</i>			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
<b>MT</b>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> <i>If "No," attach explanation</i>		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		



**Part VII-B** **Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  
 Yes  No  
 (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  
 Yes  No  
 Yes  No  
 (3) Provide a grant to an individual for travel, study, or other similar purposes?  
 Yes  No  
 (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  
 Yes  No  
 (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CORI E. NIELSON 13919 S WEST BAYSHORE DR., #G01 TRAVERSE CITY, MI 49684	TRUSTEE 0.00	0.	0.	0.
DANA A. CROSBY 13919 S WEST BAYSHORE DR., #G01 TRAVERSE CITY, MI 49684	TRUSTEE 0.00	0.	0.	0.
JONATHAN E. CROSBY 13919 S WEST BAYSHORE DR., #G01 TRAVERSE CITY, MI 49684	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**

►

**0**
**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	<b>N/A</b>	
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	<b>N/A</b>	
2		
3		

All other program-related investments. See instructions.

3		

**Total. Add lines 1 through 3** ► **0.**

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	0.
b Average of monthly cash balances	1b	1,242.
c Fair market value of all other assets	1c	3,145,736.
d Total (add lines 1a, b, and c)	1d	3,146,978.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,146,978.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	47,205.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,099,773.
6 Minimum investment return. Enter 5% of line 5	6	154,989.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	154,989.
2a Tax on investment income for 2010 from Part VI, line 5	2a	
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	0.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	154,989.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	154,989.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	154,989.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	160,656.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	160,656.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	160,656.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				154,989.
2 Undistributed income, if any, as of the end of 2010			146,491.	
a Enter amount for 2009 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 160,656.			146,491.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				14,165.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				140,824.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
<b>SEE STATEMENT 7</b>				
<b>Total</b>			► 3a	<b>159,287.</b>
<i>b Approved for future payment</i>				
<b>NONE</b>				
<b>Total</b>			► 3b	<b>0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

**1 Program service revenue:**

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property  
 b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income
	(a) Business code	(b) Amount			
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14		12,400.			
15					
16		-131,357.			
17		14			
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Depreciation and Amortization Detail FORM 990-PF PAGE 1

990-PF

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CEDAR HOLDINGS LLC	4,905.
JORDAN CAPITAL LLC	21.
SUNNY LLC	7,474.
<b>TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A</b>	<b>12,400.</b>

FORM 990-PF	OTHER INCOME	STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JORDAN CAPITAL, LLC	1,691.	1,691.	
MERIDIAN HOLDINGS, LLC	-5.	-5.	
CEDAR HOLDINGS LLC	-921.	0.	
CEDAR HOLDINGS LLC	-6,679.	0.	
SUNNY LLC	77,932.	77,932.	
CEDAR HOLDINGS LLC	-21,728.	-6,866.	
CEDAR HOLDINGS LLC	-181,647.	-181,647.	
<b>TOTAL TO FORM 990-PF, PART I, LINE 11</b>	<b>-131,357.</b>	<b>-108,895.</b>	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	2,645.	1,322.		1,323.
TO FORM 990-PF, PG 1, LN 16C	2,645.	1,322.		1,323.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	46.	0.		46.
TO FORM 990-PF, PG 1, LN 23	46.	0.		46.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN SUNNY, LLC	FMV	389,148.	369,344.
INVESTMENT IN CEDAR HOLDINGS, LLC	FMV	6,549,052.	2,763,359.
INVESTMENT IN MERIDIAN HOLDINGS, LLC	FMV	0.	0.
INVESTMENT IN JORDAN CAPITAL, LLC	FMV	173.	105.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,938,373.	3,132,808.

## FORM 990-PF

## DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

## STATEMENT 6

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ORGANIZATIONAL COSTS	3,992.	3,992.	0.
TOTAL TO FM 990-PF, PART II, LN 14	3,992.	3,992.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACME CHRISTIAN THRIFT STORE & FOOD PANTRY 966 GARFIELD WOODS DR., STE A TRAVERSE CITY, MI 49686	NONE HELP THE POOR THROUGH FOOD, CLOTHING, AND EMERGENCY AID	CHARITY	28,757.
ANGEL FOUNDATION 13919 S. WEST BAY SHORE DR. TRAVERSE CITY, MI 49684	NONE PROVIDE CHILD DAYCARE	CHARITY	42,500.
CHRIST LIFE MINISTRIES 900 E FRONT ST, STE 300 TRAVERSE CITY, MI 49686	NONE CHIST-CENTERED, PRAYER-BASED COUNSELING	CHARITY	11,734.
LIVING HOPE ASSEMBLIES 3050 S AIRPORT ROAD WEST TRAVERSE CITY, MI 49684	NONE CHRISTIAN MINISTRY	CHARITY	10,725.
MICHAEL'S PLACE 1055 CARRIAGE HILL DR STE 4A TRAVERSE CITY, MI 49686	NONE HEALING CENTER FOR GRIEVING CHILDREN AND THEIR FAMILIES	CHARITY	21,945.
RIGHT TO LIFE OF MICHIGAN P.O. BOX 901 GRAND RAPIDS, MI 49509-0901	NONE EDUCATIONAL FUND	CHARITY	30,521.
WILDWOOD COMMUNITY CHURCH 10761 S SAGINAW, STE O GRAND BLANC, MI 48439	NONE CHRISTIAN MINISTRY	CHARITY	4,150.
YOUNG LIFE 10801 S. SAGINAW ROAD STE C GRAND BLANC, MI 48439	NONE CHRISTIAN MINISTRY REACHING OUT TO ADOLESCENTS	CHARITY	6,455.

ROCK CHARITABLE FOUNDATION

91-6526685

ISABELLA COUNTY SOUP KITCHEN  
621 SOUTH ADAMS ST MT  
PLEASANT, MI 48858

NONE  
PROVIDING FREE MEALS &  
COMMUNITY TO AREA'S  
HUNGRY

CHARITY

1,250.

SACRED HEART ACADEMY FOUNDATION  
P O BOX 522 MT PLEASANT, MI  
48804

NONE  
SUPPORT SHA CATHOLIC  
PRIMARY/ELEMENTARY  
SCHOOL

CHARITY

1,250.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

159,287.

## SPECIAL PURPOSE GRANT REPORT

**Date:** May 11, 2010  
**Grantor:** Rock Charitable Foundation  
**Grantee:** Canaan Foundation  
**Amount:** \$1,750.00  
**Purpose:** for contribution to Bethany Christian Services

### Grantor Statement:

I hereby authorize distribution of the grant described above, to be allocated and expended by the grantee, in its entirety, for the specific purpose described above.



Cori E Nielson, Co-Trustee  
Rock Charitable Foundation

5/12/10  
Date

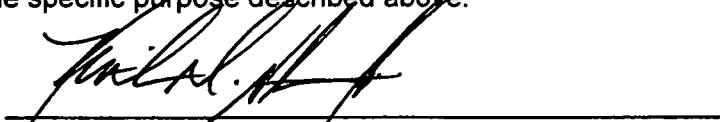


Jonathan E Crosby, Co-Trustee  
Rock Charitable Foundation

5/12/10  
Date

### Grantee Statement:

I hereby declare that the grant described above has been allocated and expended, in its entirety, for the specific purpose described above.



Keith M Nielson, President  
Canaan Foundation

5/17/10  
Date



Dale M Nielson, Secretary  
Canaan Foundation

5/17/10  
Date

## **SPECIAL PURPOSE GRANT REPORT**

**Date:** April 21, 2010

**Grantor:** Canaan Foundation

**Grantee:** Rock Charitable Foundation

**Amount:** \$2,250.00

**Purpose:** Contributions:  
**Right to Life Education Fund**

## **Grantor Statement:**

I hereby authorize distribution of the grant described above, to be allocated and expended by the grantee, in its entirety, for the specific purpose described above.

  
Keith M. Nielson, President  
Canaan Foundation

April 21, 2010

Date

### **Grantee Statement:**

I hereby declare that the grant described above has been allocated and expended, in its entirety, for the specific purpose described above.

~~Jonathan E. Crosby, Co-Trustee  
Rock Charitable Foundation~~

April 21, 2010

Date

Cori E. Nielson, Co-Trustee  
Rock Charitable Foundation

## SPECIAL PURPOSE GRANT REPORT

**Date:** August 9, 2010

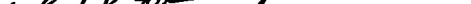
**Grantor:** Canaan Foundation

**Grantee:** Rock Charitable Foundation

**Amount:** \$750.00

**Grantor Statement:**

I hereby authorize distribution of the grant described above, to be allocated and expended by the grantee, in its entirety, for the specific purpose described above.

The signature is handwritten in black ink, appearing to read "Harold J. Johnson".

Keith M. Nielson, President  
Canaan Foundation

August 9, 2010

Date

**Grantee Statement:**

I hereby declare that the grant described above has been allocated and expended, in its entirety, for the specific purpose described above.

Jonathan E. Crosby, Co-Trustee  
Rock Charitable Foundation

August 11, 2010

Date

Cori E. Nielsen, Co-Trustee  
Rock Charitable Foundation