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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
CHANNEL FOUNDATION

A Employer identification number
91-6478055

Number and street (or P O box number if mail is not delivered to street address) 603 STEWART ST NO 415 | Room/suite

B Telephone number (see page 10 of the instructions)
(206) 621-5447

City or town, state, and ZIP code
SEATTLE, WA 98101

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 8,010,577

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,002,575			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	72,838	72,838		
	4	Dividends and interest from securities	64,470	64,470		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	61,536			
	b	Gross sales price for all assets on line 6a 901,425				
	7	Capital gain net income (from Part IV, line 2)		61,536		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	256	256		
	12	**Total.** Add lines 1 through 11	1,201,675	199,100		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	74,693	0		74,693
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	6,216	0		6,216
	16a	Legal fees (attach schedule)	4,678	0		2,964
	b	Accounting fees (attach schedule)	12,915	6,458		6,458
	c	Other professional fees (attach schedule)	12,793	12,076		718
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	6,436	163		6,273
	19	Depreciation (attach schedule) and depletion	32,101	32,101		
	20	Occupancy	5,998	0		5,998
	21	Travel, conferences, and meetings	6,428	0		6,428
	22	Printing and publications				
	23	Other expenses (attach schedule)	21,648	1,322		20,326
	24	**Total operating and administrative expenses.** Add lines 13 through 23	183,906	52,120		130,074
	25	Contributions, gifts, grants paid	311,000			311,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	494,906	52,120		441,074
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	706,769			
	b	**Net investment income** (if negative, enter -0-)		146,980		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	3,800	479	479
	2 Savings and temporary cash investments	647,165	1,184,480	1,184,480
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	0	351,583	351,583
	b Investments—corporate stock (attach schedule)	3,132,811	3,067,321	3,067,321
	c Investments—corporate bonds (attach schedule)	1,272,385	1,400,641	1,400,641
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,018,775	2,006,073	2,006,073
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,074,936	8,010,577	8,010,577
Liabilities	17 Accounts payable and accrued expenses	1,543	1,790	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	1,543	1,790	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	7,073,393	8,008,787	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	7,073,393	8,008,787	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	7,074,936	8,010,577	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,073,393
2	Enter amount from Part I, line 27a	2	706,769
3	Other increases not included in line 2 (itemize) ▶	3	228,625
4	Add lines 1, 2, and 3	4	8,008,787
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,008,787

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	61,536
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	554,010	4,637,224	0 119470
2008	488,116	5,106,043	0 095596
2007	516,046	5,825,383	0 088586
2006	347,135	5,249,256	0 066130
2005	401,752	4,629,894	0 086773

2	**Total** of line 1, column (d).	2	0 456555
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 091311
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	5,564,003
5	Multiply line 4 by line 3.	5	508,055
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,470
7	Add lines 5 and 6.	7	509,525
8	Enter qualifying distributions from Part XII, line 4.	8	441,074

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,940
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,940
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,940
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a — 5,748		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	5,748
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,808
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 2,808 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW CHANNELFOUNDATION ORG

14 The books are in care of ▶SHERIDA BORNFLETH Telephone no ▶(206) 621-5447

Located at ▶603 STEWART ST STE 415 SEATTLE WA ZIP+4 ▶98101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ELAINE NONNEMAN 603 STEWART ST STE 415 SEATTLE, WA 98101	TRUSTEE 10 00	0	0	0
KATRIN WILDE 603 STEWART ST STE 415 SEATTLE, WA 98101	EXECUTIVE DIRECTOR 40 00	74,693	6,216	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,625,585
b	Average of monthly cash balances	1b	1,023,149
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,648,734
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,648,734
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	84,731
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,564,003
6	**Minimum investment return.** Enter 5% of line 5	6	278,200

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	278,200
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 2,940		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,940
3	Distributable amount before adjustments Subtract line 2c from line 1	3	275,260
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	275,260
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	275,260

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	441,074
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	441,074
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	441,074

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					275,260
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2010					
a From 2005.	182,095				
b From 2006.	93,230				
c From 2007.	230,857				
d From 2008.	235,336				
e From 2009.	324,383				
f **Total** of lines 3a through e.		1,065,901			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 441,074					
a Applied to 2009, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2010 distributable amount.					275,260
e Remaining amount distributed out of corpus		165,814			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,231,715			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		182,095			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		1,049,620			
10 Analysis of line 9					
a Excess from 2006. . . .	93,230				
b Excess from 2007. . . .	230,857				
c Excess from 2008. . . .	235,336				
d Excess from 2009. . . .	324,383				
e Excess from 2010. . . .	165,814				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ELAINE NONNEMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				311,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	72,838	
4 Dividends and interest from securities			14	64,470	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			41	256	
8 Gain or (loss) from sales of assets other than inventory			18	61,536	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		199,100	0

13 Total. Add line 12, columns (b), (d), and (e) 13 199,100

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		No
(2) Other assets	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
(4) Reimbursement arrangements	**1b(4)**		No
(5) Loans or loan guarantees	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-08-15 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	WENDY S JACOBSON	2011-08-15		
Firm's name	JACOBSON JARVIS & CO PLLC		Firm's EIN	
Firm's address	600 STEWART STREET SUITE 1900 SEATTLE, WA 981011219		Phone no (206) 628-8990	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of organization
CHANNEL FOUNDATION

Employer identification number
91-6478055

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
CHANNEL FOUNDATION

Employer identification number
91-6478055

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ELAINE NONNEMAN 600 STEWART ST SEATTLE, WA 98101	$ 535,315	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
2	ELAINE NONNEMAN 600 STEWART ST SEATTLE, WA 98101	$ 467,260	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
CHANNEL FOUNDATION

Employer identification number
91-6478055

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	4087 SHARES OF IBM STOCK	$ 535,315	2010-06-17
		$	
		$	
		$	
		$	
		$	

Name of organization
CHANNEL FOUNDATION

Employer identification number
91-6478055

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 91-6478055
Name: CHANNEL FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	EMERSON ELEC CO		2006-04-06	2010-09-30
B	TRAVELERS COS INC		2006-10-25	2010-10-22
C	TRAVELERS COS INC		2006-01-26	2010-10-22
D	TRAVELERS COS INC		2006-01-05	2010-10-22
E	INTL BUSINESS MACHINES		2010-06-17	2010-10-20
F	INTL BUSINESS MACHINES		2010-06-17	2010-11-29
G	INTL BUSINESS MACHINES		2010-06-17	2010-10-20
H	SEASPAN CORP		2008-06-23	2010-09-30
I	AT&T INC		2006-12-14	2010-09-30
J	AT&T INC		2006-10-25	2010-09-30
K	SUNOCO INC PV$1 PA		2007-12-14	2010-09-30
L	SUNOCO INC PV$1 PA		2007-02-20	2010-09-30
M	SUNOCO INC PV$1 PA		2006-05-25	2010-09-30
N	SUNOCO INC PV$1 PA		2006-01-26	2010-09-30
O	SUNOCO INC PV$1 PA		2005-09-14	2010-09-30
P	APACHE CORP		2009-03-09	2010-09-30
Q	APACHE CORP		2009-02-19	2010-09-30
R	CISCO SYSTEMS INC COM		2005-05-06	2010-10-25
S	BURLNGTN N SNTA FE$0 01		2008-11-20	2010-02-04
T	BURLNGTN N SNTA FE$0 01		2008-10-08	2010-02-04
U	BURLNGTN N SNTA FE$0 01		2008-10-08	2010-02-04
V	BURLNGTN N SNTA FE$0 01		2008-09-16	2010-02-04
W	BURLNGTN N SNTA FE$0 01		2008-06-26	2010-02-04
X	WATERS CORP		2007-02-23	2010-10-25
Y	WATERS CORP		2007-02-23	2010-09-30
Z	WATERS CORP		2007-02-20	2010-09-30
AA	WATERS CORP		2007-02-05	2010-09-30
AB	EXXON MOBIL CORP COM		2009-04-30	2010-08-02
AC	EXXON MOBIL CORP COM		2009-04-30	2010-09-30
AD	EXXON MOBIL CORP COM		2009-03-09	2010-08-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AE	EXXON MOBIL CORP COM		2009-02-19	2010-08-02
AF	COMPUWARE CORP		2006-09-01	2010-10-22
AG	COSTCO WHOLESALE CRP DEL		2006-10-25	2010-09-30
AH	COSTCO WHOLESALE CRP DEL		2006-09-22	2010-09-30
AI	DEVON ENERGY CORP NEW		2009-02-19	2010-11-03
AJ	BMC SOFTWARE INC		2007-02-20	2010-09-30
AK	LEXMARK INTL INC CL A		2008-03-17	2010-09-30
AL	DISNEY (WALT) CO COM STK		2006-10-25	2010-09-30
AM	DISNEY (WALT) CO COM STK		2006-09-22	2010-09-30
AN	DEERE CO		2007-10-05	2010-09-30
AO	DEERE CO		2007-10-05	2010-10-22
AP	3M COMPANY		2007-12-14	2010-09-30
AQ	TIME WARNER CABLE INC		2007-02-20	2010-10-25
AR	TIME WARNER CABLE INC		2007-01-11	2010-10-25
AS	TIME WARNER CABLE INC		2006-11-03	2010-10-25
AT	XEROX CORP		2006-12-13	2010-09-30
AU	CASH IN LIEU			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	66,350		52,359	13,991
B	3,788		3,373	415
C	7,035		6,027	1,008
D	541		469	72
E	49,521		47,092	2,429
F	71,194		65,225	5,969
G	87,657		83,358	4,299
H	2,374		5,162	-2,788
I	16,097		20,077	-3,980
J	3,106		3,777	-671
K	16,155		30,720	-14,565
L	1,436		2,490	-1,054
M	8,616		16,190	-7,574
N	4,308		10,678	-6,370
O	1,795		3,776	-1,981
P	19,724		10,480	9,244
Q	19,724		13,250	6,474
R	55,860		42,558	13,302
S	19,889		14,761	5,128
T	9,944		7,649	2,295
U	9,944		7,649	2,295
V	49,721		47,800	1,921
W	49,721		49,000	721
X	16,060		12,351	3,709
Y	19,983		15,720	4,263
Z	5,710		4,646	1,064
AA	9,992		7,908	2,084
AB	8,906		7,197	1,709
AC	12,937		10,303	2,634
AD	8,662		6,160	2,502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
AE	12,932		10,149	2,783
AF	23,858		19,989	3,869
AG	3,243		2,609	634
AH	13,168		10,152	3,016
AI	13,400		9,910	3,490
AJ	15,690		12,274	3,416
AK	9,140		6,176	2,964
AL	3,094		2,861	233
AM	5,589		5,036	553
AN	36,029		37,289	-1,260
AO	57,016		55,188	1,828
AP	30,719		30,381	338
AQ	638		701	-63
AR	4,060		4,718	-658
AS	3,364		3,421	-57
AT	12,688		20,830	-8,142
AU	47			47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				13,991
B				415
C				1,008
D				72
E				2,429
F				5,969
G				4,299
H				-2,788
I				-3,980
J				-671
K				-14,565
L				-1,054
M				-7,574
N				-6,370
O				-1,981
P				9,244
Q				6,474
R				13,302
S				5,128
T				2,295
U				2,295
V				1,921
W				721
X				3,709
Y				4,263
Z				1,064
AA				2,084
AB				1,709
AC				2,634
AD				2,502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE				2,783
AF				3,869
AG				634
AH				3,016
AI				3,490
AJ				3,416
AK				2,964
AL				233
AM				553
AN				-1,260
AO				1,828
AP				338
AQ				-63
AR				-658
AS				-57
AT				-8,142
AU				47

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES PO BOX 1040 AKWESASNE, NY 13655	NONE	PUBLIC CHARITY	GENERAL SUPPORT	250
LEADERSHIP CONFERENCE EDUCATION FUND 1629 K STREET NW 10TH FLOOR WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	CEDAW EDUC CAMPAIGN PROJECT	5,000
UNIVERSITY OF TORONTO CENTRE FOR WOMEN'S STUDIES IN EDUCATION 252 BLOOR ST W ROOM 2-0225 TORONTO, ONTARIO M5S 1V6 CA	NONE	PUBLIC CHARITY EQUIV	WOMEN'S HUMAN RIGHTS EDUCATION INSTITUTE	20,000
GRANTMAKERS WITHOUT BORDERS 1009 GENERAL KENNEDY AVE 2 SAN FRANCISCO, CA 94129	NONE	PUBLIC CHARITY	ANNIVERSARY PLEDGE GIFT	500
CREA 116 E 16TH ST 7TH FLOOR NEW YORK, NY 10003	NONE	PUBLIC CHARITY	SGRI & FLAMBI SUPPORT GRANTS	20,000
CONECTAS HUMAN RIGHTS RUA BARAO DE ITAPETININGA 93-5 SAO PAULO SP CEP 010 BR	NONE	PUBLIC CHARITY EQUIV	10TH INT'L HUMAN RIGHTS COLLOQUIUM	20,000
PRESS INSTITUTE PO BOX 971 ALAMEDA, CA 94501	NONE	PUBLIC CHARITY	REPORTING GENDER ISSUES IN POST-CONFLICT REGIONS	20,000
PROMETHEUS RADIO PROJECT PO BOX 42158 PHILADELPHIA, PA 19101	NONE	PUBLIC CHARITY	PALABRA RADIO PROJECT TO ATTEND AMARC CONFERENCE	2,500
RUTGERS UNIVERSITY FOUNDATION 64 COLLEGE AVE NEW BRUNSWICK, NJ 08901	NONE	PUBLIC CHARITY	CWGL WMNS RGHTS STRATEGIC OPP FUND	2,500
INST OF JUSTICE & DEMOCRACY IN HAITI PO BOX 52115 BOSTON, MA 022052115	NONE	PUBLIC CHARITY	RAPE ACCOUNTABILITY & PREVENTION PROJECT (HAITI)	10,000
IPAS 300 MARKET ST SUITE 200 CHAPEL HILL, NC 27516	NONE	PUBLIC CHARITY	WOMEN'S REPRODUCTIVE RIGHTS IN NICARAGUA	20,000
URGENT ACTION FUND 3100 ARAPAHO AVE SUITE 201 BOULDER, CO 80303	NONE	PUBLIC CHARITY	WOMNS HUMAN RIGHTS-ASIA	20,000
WORLD AFFAIRS COUNCIL 2200 ALASKAN WAY SUITE 450 SEATTLE, WA 98121	NONE	PUBLIC CHARITY	PNW GLOBAL DONORS CONF SUPPORT	2,500
AMERICANS FOR UNFPA 370 LEXINGTON AVE SUITE 702 NEW YORK, NY 10017	NONE	PUBLIC CHARITY	GRANT HONORARIUM FOR YVETTE MULONGO, DRC	2,500
GLOBAL FUND FOR WOMEN 222 SUTTER ST SUITE 500 SAN FRANCISCO, CA 94108	NONE	PUBLIC CHARITY	WOMEN DISMANTLNG MILITARISM	20,000
Total . . . . ▶ **3a**				311,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GLOBAL FUND FOR WOMEN 222 SUTTER ST SUITE 500 SAN FRANCISCO, CA 94108	NONE	PUBLIC CHARITY	HAITI	5,000
WOMEN'S LEARNING PARTNERSHIP 4343 MONTGOMERY AVE SUITE 201 BETHESDA, MD 20814	NONE	PUBLIC CHARITY	TRANSNATIONAL WMNS LEARNING PARTNERSHIP	25,000
FUND FOR GLOBAL HUMAN RIGHTS 1666 CONNECTICUT AVE NW SUITE 410 WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	WMNS RGHTS & LDRSHP IN SUB-SAHARAN AFRICA	25,000
CENTRAL AMERICAN WOMEN'S FUND 3317 FLORIDA ST OAKLAND, CA 946023850	NONE	PUBLIC CHARITY	STNGTHNG INDIG YNG WMNS LDRSHP PROJ	25,000
CONSORCIO PARA EL DIALOGO PARLAMENTARIO Y LA EQUIDAD OAXACA AC TERCERA CERRADA DE ALCALA 101 OAXACA 68040 MX	NONE	PUBLIC CHARITY EQUIV	COMMUNITY LEGAL ADVISOR TRAINING PROJECT	16,500
INTRN'L CIVIL SOCIETY ACTION NETWORK 3027 O ST NW WASHINGTON, DC 20007	NONE	PUBLIC CHARITY	GLOBAL NETWRK OF WMN PEACEBUILDERS	21,000
WORLD PULSE 909 NW 19TH AVE SUITE C PORTLAND, OR 97209	NONE	PUBLIC CHARITY	VOICES OF OUR FUTURE CORRESPONDENTS NETWORK	12,500
CREATING HOPE INTERNATIONAL PO BOX 1058 DEARBORN MI 48121 DEARBORN, MI 48121	NONE	PUBLIC CHARITY	AFGHAN INSTITUTE OF LEARNING	5,000
INST FOR MULTI-TRACK DIPLOMACY 1901 N FT MYER DR SUITE 405 ARLINGTON, VA 22209	NONE	PUBLIC CHARITY	DIGITAL DEMOCRACY FOR HAITI	5,250
TIDES FOUNDATION PO BOX 29903 SAN FRANCISCO, CA 94129	NONE	PUBLIC CHARITY	GRUPO DE INFORMACION EN REPRODUCCION ELEGIDA	5,000
Total . . . . ▶ **3a**				311,000

TY 2010 Accounting Fees Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKEEPING	6,600	3,300		3,300
ACCOUNTING	6,315	3,158		3,158

TY 2010 Investments Corporate Bonds Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH CORPORATE BONDS	1,400,641	1,400,641

TY 2010 Investments Corporate Stock Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH CORPORATE STOCK	3,067,321	3,067,321

TY 2010 Investments Government Obligations Schedule

Name:	CHANNEL FOUNDATION
EIN:	91-6478055
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	351,583
State & Local Government Securities - End of Year Fair Market Value:	351,583

TY 2010 Investments - Other Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NEW ALTERNATIVES FUND INC	FMV	83,611	83,611
BENSON EAST LLC	AT COST	1,922,462	1,922,462

TY 2010 Legal Fees Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY	4,678	0		2,964

TY 2010 Other Expenses Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,536	384		1,152
LICENSES/FEES/PERMITS	84	0		84
MEMBERSHIP	8,920	0		8,920
MISCELLANEOUS	1,281	0		1,281
POSTAGE/DELIVERY	107	0		107
TELEPHONE/INTERNET	3,751	938		2,813
WIRE FEES	10	0		10
EVENT REGISTRATION	5,959	0		5,959

TY 2010 Other Income Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BENSON EAST GAIN	256	256	256

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TY 2010 Other Increases Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Description	Amount
UNREALIZED NET CAPITAL GAINS 2009	222,480
TAX REFUNDS	6,145

TY 2010 Other Professional Fees Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES	11,913	11,913		0
TRANSLATION SERVICES	230	0		230
IT SERVICES	650	163		488

TY 2010 Taxes Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	6,273	0		6,273
FOREIGN TAXES PAID	163	163		0