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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **GRAU CHARIT FDN** T/W 40
 -102160166620

A Employer identification number: **91-6243123**

Number and street (or P.O. box number if mail is not delivered to street address): **KEYBANK, 4900 TIEDEMAN RD. OH-01-49-0150**
 Room/suite: _____ B Telephone number (see page 10 of the instructions): **(800) 999-9658**

City or town, state, and ZIP code: **BROOKLYN, OH 44144-2302**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **622,677.**

J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here
 D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation
 E If private foundation status was terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	14,653.	14,653.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15,344.			
	b Gross sales price for all assets on line 6a 182,228.				
	7 Capital gain net income (from Part IV, line 2)		15,344.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	29,997.	29,997.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	7,407.	5,555.		1,852.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	750.	NONE	NONE	750.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	34.	34.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4	25.			25.
	24 Total operating and administrative expenses. Add lines 13 through 23	8,216.	5,589.	NONE	2,627.
	25 Contributions, gifts, grants paid	25,350.			25,350.
26 Total expenses and disbursements. Add lines 24 and 25	33,566.	5,589.	NONE	27,977.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-3,569.				
b Net investment income (if negative, enter -0-)		24,408.			
c Adjusted net income (if negative, enter -0-)					

SCANNED JUN 27 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	523,322.	521,939.	622,677.		
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	523,322.	521,939.	622,677.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	523,322.	521,939.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	523,322.	521,939.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	523,322.	521,939.			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 523,322.
2	Enter amount from Part I, line 27a	2 -3,569.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3 2,186.
4	Add lines 1, 2, and 3	4 521,939.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 521,939.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	15,344.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	24,234.	526,853.	0.04599765020
2008	30,596.	646,174.	0.04734947553
2007	72,417.	790,874.	0.09156578671
2006	18,159.	723,924.	0.02508412485
2005	18,109.	679,087.	0.02666668630
2 Total of line 1, column (d)			2 0.23666372359
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04733274472
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 582,669.
5 Multiply line 4 by line 3			5 27,579.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 244.
7 Add lines 5 and 6			7 27,823.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 27,977.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows and 2 columns. Row 1: Exempt operating foundations... 244. Row 2: Tax under section 511... 2. Row 3: Add lines 1 and 2... 244. Row 4: Subtitle A (income) tax... NONE. Row 5: Tax based on investment income... 244. Row 6: Credits/Payments: 6a 196, 6b NONE, 6c 49, 6d. Row 7: Total credits and payments... 245. Row 8: Enter any penalty... 8. Row 9: Tax due... 9. Row 10: Overpayment... 1. Row 11: Enter the amount of line 10... 1. Refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes, No). Row 1a: During the tax year, did the foundation attempt to influence any national, state, or local legislation... No (X). Row 1b: Did it spend more than \$100 during the year... No (X). Row 1c: Did the foundation file Form 1120-POL for this year? No (X). Row 2: Has the foundation engaged in any activities that have not previously been reported to the IRS? No (X). Row 3: Has the foundation made any changes, not previously reported to the IRS... No (X). Row 4a: Did the foundation have unrelated business gross income of \$1,000 or more during the year? No (X). Row 4b: If "Yes," has it filed a tax return on Form 990-T for this year? No (X). Row 5: Was there a liquidation, termination, dissolution, or substantial contraction during the year? No (X). Row 6: Are the requirements of section 508(e) satisfied either: By language in the governing instrument, or By state legislation... Yes (X). Row 7: Did the foundation have at least \$5,000 in assets at any time during the year? Yes (X). Row 8a: Enter the states to which the foundation reports or with which it is registered... STMT 6. Row 8b: If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... Yes (X). Row 9: Is the foundation claiming status as a private operating foundation... No (X). Row 10: Did any persons become substantial contributors during the tax year? No (X).

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of KEYBANK N A Telephone no. (216) 813-4556
Located at 4900 TIEDEMAN RD OH-01-49-0147, BROOKLYN, OH ZIP + 4 44144-2302
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		7,407.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	591,542.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	591,542.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	591,542.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	8,873.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	582,669.
6	Minimum investment return. Enter 5% of line 5	6	29,133.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	29,133.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	244.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	244.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	28,889.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	28,889.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	28,889.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	27,977.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,977.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	244.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,733.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				28,889.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			NONE	
b Total for prior years: 20 08, 20		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	2,711.			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	2,711.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 27,977.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				27,977.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	912.			912.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,799.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,799.			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	1,799.			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon
a "Assets" alternative test - enter
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
c "Support" alternative test - enter
(1) Total support other than gross investment income
(2) Support from general public and 5 or more exempt organizations
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
a The name, address, and telephone number of the person to whom applications should be addressed:
b The form in which applications should be submitted and information and materials they should include:
c Any submission deadlines:
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 11</p>				
Total				3a 25,350.
<p>b <i>Approved for future payment</i></p>				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities (14, 14,653), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (18, 15,344), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (29,997), 13 Total (29,997).

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here James R. Freedline 06/17/2011 Vice President
Signature of officer or trustee KEYBANK BY: J R FREEDLINE Date Title

Paid Preparer Use Only
Print/Type preparer's name Preparer's signature Date Check if self-employed PTIN
Firm's name Firm's EIN
Firm's address Phone no.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					1,536.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					731.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-2,267.	
802.00		10. TELEFONICA S A SPONS ADR PROPERTY TYPE: SECURITIES 673.00					01/02/2009 129.00	01/15/2010
1,883.00		185. TAIWAN SEMICONDUCTOR MFG CO SPONS A PROPERTY TYPE: SECURITIES 1,480.00					01/02/2009 403.00	01/29/2010
632.00		20. URBAN OUTFITTERS INC COM PROPERTY TYPE: SECURITIES 338.00					04/23/2009 294.00	01/29/2010
20.00		2. TAIWAN SEMICONDUCTOR MFG CO SPONS ADR PROPERTY TYPE: SECURITIES 16.00					01/02/2009 4.00	02/18/2010
2,834.00		40. TELEFONICA S A SPONS ADR PROPERTY TYPE: SECURITIES 2,694.00					01/02/2009 140.00	02/18/2010
1,830.00		20. EOG RESOURCES INC COM PROPERTY TYPE: SECURITIES 1,350.00					01/02/2009 480.00	02/25/2010
2,023.00		35. BAXTER INTERNATIONAL INC COM PROPERTY TYPE: SECURITIES 1,857.00					01/02/2009 166.00	04/08/2010
1,274.00		35. CVS/CAREMARK CORP COM PROPERTY TYPE: SECURITIES 1,004.00					01/02/2009 270.00	04/08/2010
1,620.00		85. SCHWAB CHARLES CORP NEW COM PROPERTY TYPE: SECURITIES 1,861.00					05/08/2008 -241.00	04/08/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,403.00		59. TRANSOCEAN LTD FGN COM PROPERTY TYPE: SECURITIES 1,810.00					03/03/2004	05/05/2010
						2,593.00		
377.00		10. QUALCOMM INC COM PROPERTY TYPE: SECURITIES 409.00					01/29/2010	05/14/2010
						-32.00		
942.00		25. QUALCOMM INC COM PROPERTY TYPE: SECURITIES 888.00					01/02/2009	05/14/2010
						54.00		
377.00		10. QUALCOMM INC COM PROPERTY TYPE: SECURITIES 347.00					01/09/2009	05/14/2010
						30.00		
1,883.00		50. QUALCOMM INC COM PROPERTY TYPE: SECURITIES 1,725.00					02/26/2009	05/14/2010
						158.00		
146.00		5. NOBLE CORP FGN COM PROPERTY TYPE: SECURITIES 209.00					02/25/2010	05/28/2010
						-63.00		
1,605.00		55. NOBLE CORP FGN COM PROPERTY TYPE: SECURITIES 1,260.00					01/02/2009	05/28/2010
						345.00		
1,049.00		35. CVS/CAREMARK CORP COM PROPERTY TYPE: SECURITIES 1,004.00					01/02/2009	06/07/2010
						45.00		
2,495.00		5. GOOGLE INC COM CL A PROPERTY TYPE: SECURITIES 1,535.00					01/02/2009	06/07/2010
						960.00		
1,971.00		125. INTERNATIONAL GAME TECHNOLOGY COM PROPERTY TYPE: SECURITIES 2,626.00					08/27/2009	07/23/2010
						-655.00		
454.00		30. SCHWAB CHARLES CORP NEW COM PROPERTY TYPE: SECURITIES 657.00					05/08/2008	07/23/2010
						-203.00		

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
151.00		10. SCHWAB CHARLES CORP NEW COM PROPERTY TYPE: SECURITIES 160.00					01/09/2009	07/23/2010 -9.00
2,271.00		150. SCHWAB CHARLES CORP NEW COM PROPERTY TYPE: SECURITIES 2,343.00					01/02/2009	07/23/2010 -72.00
2,514.00		80. NOBLE CORP FGN COM PROPERTY TYPE: SECURITIES 1,833.00					01/02/2009	07/23/2010 681.00
1,614.00		40. COVANCE INC COM PROPERTY TYPE: SECURITIES 1,728.00					11/11/2008	08/13/2010 -114.00
2,193.00		75. CVS/CAREMARK CORP COM PROPERTY TYPE: SECURITIES 2,152.00					01/02/2009	09/13/2010 41.00
2,313.00		35. VISA INC COM CL A PROPERTY TYPE: SECURITIES 2,315.00					05/08/2009	09/13/2010 -2.00
133.00		5. ADOBE SYS INC COM PROPERTY TYPE: SECURITIES 171.00					02/25/2010	09/24/2010 -38.00
2,267.00		85. ADOBE SYS INC COM PROPERTY TYPE: SECURITIES 2,208.00					05/14/2009	09/24/2010 59.00
295.00		22.779 FIDELITY ADVISOR STRAT INC FUND O PROPERTY TYPE: SECURITIES 279.00					12/24/2009	09/30/2010 16.00
45.00		3.474 FIDELITY ADVISOR STRAT INC FUND OP PROPERTY TYPE: SECURITIES 42.00					02/16/2010	09/30/2010 3.00
35,735.00		2761.625 FIDELITY ADVISOR STRAT INC FUND PROPERTY TYPE: SECURITIES 32,007.00					04/07/2006	09/30/2010 3,728.00

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
74.00		5.701 FIDELITY ADVISOR STRAT INC FUND OP PROPERTY TYPE: SECURITIES 66.00				02/19/2008	09/30/2010	
						8.00		
271.00		20.904 FIDELITY ADVISOR STRAT INC FUND O PROPERTY TYPE: SECURITIES 241.00				02/19/2008	09/30/2010	
						30.00		
291.00		22.291 HARBOR BOND FD OPEN-END FUND PROPERTY TYPE: SECURITIES 273.00				12/18/2009	09/30/2010	
						18.00		
99.00		7.596 HARBOR BOND FD OPEN-END FUND PROPERTY TYPE: SECURITIES 93.00				12/18/2009	09/30/2010	
						6.00		
24,875.00		1906.103 HARBOR BOND FD OPEN-END FUND PROPERTY TYPE: SECURITIES 21,863.00				04/07/2006	09/30/2010	
						3,012.00		
753.00		57.696 HARBOR BOND FD OPEN-END FUND PROPERTY TYPE: SECURITIES 647.00				12/19/2008	09/30/2010	
						106.00		
973.00		74.59 HARBOR BOND FD OPEN-END FUND PROPERTY TYPE: SECURITIES 836.00				12/19/2008	09/30/2010	
						137.00		
6,112.00		250. POWERSHARES DB COMMODITY INDEX CLOS PROPERTY TYPE: SECURITIES 6,013.00				12/08/2009	11/23/2010	
						99.00		
2,603.00		225. BANK OF AMERICA CORP COM PROPERTY TYPE: SECURITIES 4,225.00				04/08/2010	12/03/2010	
						-1,622.00		
25,596.00		450. ISHARES MSCI EAFE INDEX FUND CLOSED PROPERTY TYPE: SECURITIES 24,948.00				12/08/2009	12/03/2010	
						648.00		
595.00		10. HENRY SCHEIN INC COM PROPERTY TYPE: SECURITIES 539.00				08/13/2010	12/03/2010	
						56.00		

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,063.00		60. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 1,000.00					01/15/2010	12/17/2010 63.00
89.00		5. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 79.00					02/25/2010	12/17/2010 10.00
974.00		55. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 845.00					10/22/2009	12/17/2010 129.00
1,151.00		65. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 944.00					11/05/2009	12/17/2010 207.00
2,955.00		5. GOOGLE INC COM CL A PROPERTY TYPE: SECURITIES 2,844.00					12/03/2010	12/17/2010 111.00
1,972.00		100. QUANTA SERVICES INC COM PROPERTY TYPE: SECURITIES 2,143.00					05/28/2009	12/17/2010 -171.00
6,917.00		120. ISHARES MSCI EAFE INDEX FUND CLOSED PROPERTY TYPE: SECURITIES 6,653.00					12/08/2009	12/20/2010 264.00
1,759.00		90. CISCO SYS INC COM PROPERTY TYPE: SECURITIES 1,549.00					11/11/2008	12/21/2010 210.00
1,352.00		10. F5 NETWORKS INC COM PROPERTY TYPE: SECURITIES 541.00					02/18/2010	12/21/2010 811.00
12,890.00		504.497 MANAGERS BOND FUND OPEN-END FUND PROPERTY TYPE: SECURITIES 11,114.00					07/16/2009	12/22/2010 1,776.00
344.00		31.885 PIMCO FUNDS-TOTAL RETURN FUND OPE PROPERTY TYPE: SECURITIES 347.00					12/09/2009	12/22/2010 -3.00

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
96.00		8.87 PIMCO FUNDS-TOTAL RETURN FUND OPEN- PROPERTY TYPE: SECURITIES 97.00				12/09/2009	12/22/2010 -1.00	
682.00		63.245 PIMCO FUNDS-TOTAL RETURN FUND OPE PROPERTY TYPE: SECURITIES 683.00				12/08/2010	12/22/2010 -1.00	
1,053.00		97.563 PIMCO FUNDS-TOTAL RETURN FUND OPE PROPERTY TYPE: SECURITIES 1,054.00				12/08/2010	12/22/2010 -1.00	
440.00		40.755 PIMCO FUNDS-TOTAL RETURN FUND OPE PROPERTY TYPE: SECURITIES 440.00				12/08/2010	12/22/2010	
10,273.00		952.126 PIMCO FUNDS-TOTAL RETURN FUND OP PROPERTY TYPE: SECURITIES 10,007.00				07/16/2009	12/22/2010 266.00	
TOTAL GAIN (LOSS)							----- 15,344. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INEREST	14,653.	14,653.
TOTAL	14,653.	14,653.

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	750.			750.
TOTALS	750.	NONE	NONE	750.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	34.	34.
	-----	-----
TOTALS	34.	34.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

OTHER NON-ALLOCABLE EXPENSE -	25.	
TOTALS	25.	25.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

PARTNERSHIP INCOME
2009 TAX REFUND

2,175.

11.

TOTAL

2,186.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

WA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

KEYBANK NATIONAL ASSOCIATION

ADDRESS:

127 PUBLIC SQUARE, OH-01-27-1614
CLEVELAND, OH 44114

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 7,407.

TOTAL COMPENSATION: 7,407.

=====

RECIPIENT NAME:
UNIVERSITY OF PUGET SOUND
ATTN: CHERI FINNEGAN
ADDRESS:
1500 NORTH WARNER
TACOMA, WA 98416
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 17,043.

RECIPIENT NAME:
BRYN MAWR COLLEGE
ADDRESS:
ATTN TREASURERS OFFICE
BRYN MAWR, PA 19010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 415.

RECIPIENT NAME:
UNIVERSITY OF WISCONSIN
ATTN DEBBIE MORGAN
ADDRESS:
780 REGENT ST
MADISON, WI 53715
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 997.

RECIPIENT NAME:
UNIVERSITY OF PUGET SOUND
ADDRESS:
ATTN CHERI FINNEGAN
TACOMA, WA 98416
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 2,077.

RECIPIENT NAME:
TACOMA RESCUE MISSION
ADDRESS:
P O BOX 1912
TACOMA, WA 98401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 415.

RECIPIENT NAME:
EASTER SEAL SOCIETY
C/O DUDLEY PANCHOT
ADDRESS:
WOLFSTONE PANCHOT & BLOCH PS INC
SEATTLE, WA 98104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 415.

RECIPIENT NAME:
FIRST CONGREGATIONAL CHURCH OF
ADDRESS:
TACOMA
TACOMA, WA 98403
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 2,077.

RECIPIENT NAME:
AMERICAN LUNG ASSOC OF WA
ADDRESS:
ATTN ASTRID BERG
SEATTLE, WA 98121
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 415.

RECIPIENT NAME:
AMERICAN ASSOC OF UNIV WOMEN
C/O MARY LETTERMAN
ADDRESS:
4040 S FAWCETT
TACOMA, WA 98418
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 997.

RECIPIENT NAME:
PIERCE CO ANIMAL WELFARE ASSOC

ADDRESS:
8504 CHAMBERS CREEK RD W
TACOMA, WA 98467

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
CHARITY

FOUNDATION STATUS OF RECIPIENT:
PUBLIC

AMOUNT OF GRANT PAID 499.

TOTAL GRANTS PAID: 25,350.
=====

CHARITABLE TRUSTS HOLDINGS REPORT

RG-OFF-ACCOUNT 1-10-216-0166620 GRAU CHARITABLE FDN
 (SCAL YEAR CODE 1231 AS OF 12-31-2010

TAX ANALYST/NAME
 611 E PEREZ

216-813-4583

REPORT TAC-CRR41
 RUN DATE 2011-01-15
 BUS DATE 2011-01-14
 PAGE 1383
 SAR ID TAC000FCRR41

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
698290102	XL GROUP PLC FGN COM	4,691.30	0.00	3,537.00	215.000
000375204	ABB LTD SPONS ADR	4,377.75	0.00	4,229.55	195.000
009158106	AIR PRODUCTS & CHEMICALS INC COM	3,183.25	0.00	1,925.68	35.000
023135106	AMAZON COM INC COM	5,400.00	0.00	1,898.70	30.000
037411105	APACHE CORP COM	5,961.50	0.00	4,812.40	50.000
037833100	APPLE INC COM	8,064.00	0.00	2,332.90	25.000
054303102	AVON PRODS INC COM	3,487.20	0.00	2,806.40	120.000
064149107	BANK OF NOVA SCOTIA FGN COM	6,006.00	0.00	4,811.73	105.000
06740PQ82	BARCLAYS BANK PLC - EEM LINKED FGN MED TERM BK NT DTD 12/14/10 0% DUE 12/13/12	10,059.00	0.00	10,000.00	10,000.000
088606108	BHP BILLITON LTD SPONS ADR	3,716.80	0.00	1,769.65	40.000
151020104	CELGENE CORP COM	3,548.40	0.00	3,429.50	60.000
17275R102	CISCO SYS INC COM	3,236.80	0.00	2,671.60	160.000
194162103	COLGATE PALMOLIVE CO COM	3,214.80	0.00	2,484.40	40.000
222816100	COVANCE INC COM	2,313.45	0.00	1,873.35	45.000
231021106	CUMMINS INC COM	7,150.65	0.00	3,213.23	65.000
244199105	DEERE & CO COM	3,737.25	0.00	3,398.40	45.000
253868103	DIGITAL REALTY TRUST INC REIT	2,319.30	0.00	2,729.70	45.000

CHARITABLE TRUSTS HOLDINGS REPORT

REPORT TAC-CRR41
 RUN DATE 2011-01-15
 BUS DATE 2011-01-14
 PAGE 1384
 SAR ID TAC000PCRR41

IRG-OFF-ACCOUNT
 1-10-216-0166620 GRAU CHARITABLE FDN
 SCAL YEAR CODE 1231 AS OF 12-31-2010

TAX ANALYST/NAME
 611 E PEREZ

216-813-4583

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
254687106	WALT DISNEY CO COM	4,501.20	0.00	2,678.70	120.000
25490A101	DIRECTV COM CL A	2,994.75	0.00	2,850.75	75.000
26875P101	EOG RESOURCES INC COM	3,656.40	0.00	2,699.36	40.000
278058102	EATON CORP COM	5,583.05	0.00	1,813.95	55.000
302130109	EXPEDITORS INTL WASH INC COM	4,095.00	0.00	2,387.75	75.000
30231G102	EXXON MOBIL CORP COM	1,828.00	0.00	1,027.00	25.000
31428X106	FEDEX CORP COM	2,790.30	0.00	2,640.90	30.000
315616102	F5 NETWORKS INC COM	5,206.40	0.00	2,163.20	40.000
35671D857	FREEMONT-MCMORAN COPPER & GOLD COM	4,203.15	0.00	2,481.85	35.000
369604103	GENERAL ELEC CO COM	3,749.45	0.00	2,977.89	205.000
38259P508	GOOGLE INC COM CL A	2,969.85	0.00	1,535.35	5.000
428236103	HEWLETT PACKARD CO COM	5,473.00	0.00	4,200.90	130.000
458140100	INTEL CORP COM	3,995.70	0.00	2,796.85	190.000
45865V100	INTERCONTINENTALEXCHANGE INC COM	2,978.75	0.00	2,668.00	25.000
464286509	ISHARES MSCI CANADA INDEX FD CLOSED-END FUND	13,020.00	0.00	12,793.20	420.000
464286665	ISHARES MSCI PAC EX-JPN INDEX FD CLOSED-END FUND	12,919.50	0.00	12,754.50	275.000
464287176	ISHARES BARCLAYS TIPS BOND FUND CLOSED-END FUND	91,392.00	0.00	91,300.20	850.000
464287465	ISHARES MSCI EAFE INDEX FUND	59,675.50	0.00	56,826.00	1,025.000

CHARITABLE TRUSTS HOLDINGS REPORT

REG-OFF-ACCOUNT 10-216-0166620 GRAU CHARITABLE FDN
 (SCAL YEAR CODE 1231 AS OF 12-31-2010

TAX ANALYST/NAME
 611 E PEREZ

216-813-4583

REPORT TAC-CRR41
 RUN DATE 2011-01-15
 BUS DATE 2011-01-14
 PAGE 1385
 SAR ID TAC000FCRR41

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
464287499	CLOSED-END FUND ISHARES RUSSELL MIDCAP INDEX FD CLOSED-END FUND	50,366.25	0.00	39,481.20	495.000
464287655	ISHARES RUSSELL 2000 INDEX FUND CLOSED-END FUND	19,168.80	0.00	14,734.20	245.000
46625H100	JP MORGAN CHASE & CO COM	4,666.20	0.00	3,361.60	110.000
48203R104	JUNIPER NETWORKS INC COM	3,138.20	0.00	3,181.55	85.000
48242H106	KBR INC COM	4,418.15	0.00	2,714.35	145.000
561717505	MANAGERS BOND FUND OPEN-END FUND	21,954.99	0.00	18,885.93	857.282
585055106	MEDTRONIC INC COM	3,523.55	0.00	3,285.75	95.000
59156R108	METLIFE INC COM	2,666.40	0.00	2,488.80	60.000
65339F101	NEXTERA ENERGY INC COM	2,599.50	0.00	2,653.43	50.000
674599105	OCCIDENTAL PETE CORP DEL COM	5,886.00	0.00	4,970.45	60.000
68389X105	ORACLE CORP COM	8,294.50	0.00	4,969.40	265.000
693390700	PIMCO FUNDS-TOTAL RETURN FUND OPEN-END FUND INSTL CL	33,028.14	0.00	31,993.16	3,044.068
704549104	PEABODY ENERGY CORP COM	5,438.30	0.00	2,037.50	85.000
73935S105	POWERSHARES DB COMMODITY INDEX CLOSED-END FUND	20,662.50	0.00	18,042.00	750.000
74144T108	T ROWE PRICE GROUP INC COM	3,549.70	0.00	1,818.20	55.000
741503403	PRICELINE.COM INC COM	1,997.75	0.00	1,647.10	5.000
7495200A1	KT SHORT TERM DEPOSIT FUND	6,263.54	3,810.04	10,073.58	10,073.580

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	GRAU CHARIT FDN	T/W 40	Employer identification number
		-102160166620		91-6243123
	Number, street, and room or suite no. If a P.O. box, see instructions	KEYBANK, 4900 TIEDEMAN RD. OH-01-49-0150		
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions			
	BROOKLYN, OH 44144-2302			

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► KEYBANK N A

Telephone No. ► (216) 813-4556 FAX No ► _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- calendar year 2010 or
- tax year beginning _____, 20 _____, and ending _____, 20 _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	245.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	196.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	49.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.