



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Name of foundation

LINDBERG FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A PO Box 53456 MAC S4101-22G

City or town, state, and ZIP code

Phoenix

AZ

85072-3456

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 493,350

**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

**A** Employer identification number

91-6023286

**B** Telephone number (see page 10 of the instructions)

(888) 730-4933

**C** If exemption application is pending, check here ▶ ☐**D** 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

## Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	15,140	15,140		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	41,742			
b Gross sales price for all assets on line 6a	218,611			
7 Capital gain net income (from Part IV, line 2)		41,742		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	56,882	56,882	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	935	0	0	935
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	278	197	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	6,212	4,680	0	1,532
24 Total operating and administrative expenses. Add lines 13 through 23	7,425	4,877	0	2,467
25 Contributions, gifts, grants paid	18,641			18,641
26 Total expenses and disbursements. Add lines 24 and 25	26,066	4,877	0	21,108
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	30,816			
b Net investment income (if negative, enter -0-)		52,005		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

(HTA)

27

Form 990-PF (2010) LINDBERG FOUNDATION

91-6023286 Page 2

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		0	
	2 Savings and temporary cash investments	14,444	13,354	13,354
	3 Accounts receivable <input type="checkbox"/> 0			
	Less allowance for doubtful accounts <input type="checkbox"/> 0	0	0	0
	4 Pledges receivable <input type="checkbox"/> 0			
	Less allowance for doubtful accounts <input type="checkbox"/> 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> 0			
	Less allowance for doubtful accounts <input type="checkbox"/> 0	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	158,791	180,966	221,524
	c Investments—corporate bonds (attach schedule)	156,599	151,947	159,794
Liabilities	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> 0			
	Less accumulated depreciation (attach schedule) <input type="checkbox"/> 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	72,651	89,121	98,679
	14 Land, buildings, and equipment basis <input type="checkbox"/> 0			
	Less accumulated depreciation (attach schedule) <input type="checkbox"/> 0	0	0	0
	15 Other assets (describe <input type="checkbox"/> )	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	402,485	435,388	493,351
	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe <input type="checkbox"/> )	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	402,485	435,388	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	402,485	435,388	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	402,485	435,388	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	402,485
2 Enter amount from Part I, line 27a	2	30,816
3 Other increases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	3	3,373
4 Add lines 1, 2, and 3	4	436,674
5 Decreases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	5	1,286
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	435,388

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	41,742	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	24,700	420,141	0.058790
2008	23,603	505,385	0.046703
2007	32,738	593,638	0.055148
2006	24,680	550,586	0.044825
2005	25,113	523,052	0.048012
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.253478
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.050696
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			<b>4</b> 464,707
<b>5</b> Multiply line 4 by line 3			<b>5</b> 23,559
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 520
<b>7</b> Add lines 5 and 6			<b>7</b> 24,079
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b> 21,108

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	1,040
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,040
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,040
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	111	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	111	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	929	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	<b>11</b>		X
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>►</b> N/A	<b>13</b>	X	
<b>14</b>	The books are in care of <b>►</b> WELLS FARGO BANK N A Telephone no <b>►</b> 888-730-4933 Located at <b>►</b> PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 <b>►</b> 85072-3456			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year <b>►</b> <b>15</b> N/A			
<b>16</b>	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <b>►</b>	<b>16</b>	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>►</b> <input type="checkbox"/>	<b>1b</b>	X
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	<b>1c</b>	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	<b>2b</b>	N/A
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	<b>3b</b>	N/A
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO Box 53456 MAC S4101-22G PHOENIX AZ	Trustee	4 00	6,028	0
		00	0	0
		00	0	0
		00	0	0
		00	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
<b>Total.</b> Add lines 1 through 3	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	454,154
<b>b</b>	Average of monthly cash balances	<b>1b</b>	17,630
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	471,784
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	471,784
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	7,077
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	464,707
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	23,235

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	23,235
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,040
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,040
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	22,195
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	22,195
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	22,195

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	21,108
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	21,108
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	21,108

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				22,195
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			18,641	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005	NONE			
<b>b</b> From 2006	NONE			
<b>c</b> From 2007	NONE			
<b>d</b> From 2008	NONE			
<b>e</b> From 2009	NONE			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 21,108				
<b>a</b> Applied to 2009, but not more than line 2a			18,641	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2010 distributable amount				2,467
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				19,728
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006	0			
<b>b</b> Excess from 2007	0			
<b>c</b> Excess from 2008	0			
<b>d</b> Excess from 2009	0			
<b>e</b> Excess from 2010	0			

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

☐ 4942(1)(3) or ☐ 4942(1)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon.

**a "Assets" alternative test—enter**

**(1) Value of all assets**

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test—enter

**(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

**(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

WELLS FARGO BANK, N A

**b** The form in which applications should be submitted and information and materials they should include

N/A

c. Any submission deadlines

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	18,641
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			▶ <b>3b</b>	0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		Related or exempt function income (See page 28 of the instructions )
<b>1</b> Program service revenue						
<b>a</b>		0		0		0
<b>b</b>		0		0		0
<b>c</b>		0		0		0
<b>d</b>		0		0		0
<b>e</b>		0		0		0
<b>f</b>		0		0		0
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments						
<b>4</b> Dividends and interest from securities			14	15,140		
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property						
<b>b</b> Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	41,742		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue <b>a</b> _____		0		0		0
<b>b</b> _____		0		0		0
<b>c</b> _____		0		0		0
<b>d</b> _____		0		0		0
<b>e</b> _____		0		0		0
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0		56,882		0
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13		56,882

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |              |     |    |
|---|--------------|-----|----|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>   |              | Yes | No |
| <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of</p>   |              |     |    |
| <p>(1) Cash</p>   | <b>1a(1)</b> |     | X  |
| <p>(2) Other assets</p>   | <b>1a(2)</b> |     | X  |
| <p><b>b</b> Other transactions</p>  |              |     |    |
| <p>(1) Sales of assets to a noncharitable exempt organization</p>   | <b>1b(1)</b> |     | X  |
| <p>(2) Purchases of assets from a noncharitable exempt organization</p>   | <b>1b(2)</b> |     | X  |
| <p>(3) Rental of facilities, equipment, or other assets</p>   | <b>1b(3)</b> |     | X  |
| <p>(4) Reimbursement arrangements</p>   | <b>1b(4)</b> |     | X  |
| <p>(5) Loans or loan guarantees</p>   | <b>1b(5)</b> |     | X  |
| <p>(6) Performance of services or membership or fundraising solicitations</p>   | <b>1b(6)</b> |     | X  |
| <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p>  | <b>1c</b>    |     | X  |
| <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> |              |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John A Sulentic

4/25/2011

VP AND TAX DIRECTOR

Signature of officer or trustee

Date \_\_\_\_\_

            
Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

PTIN

Donald J. Roman

*[Handwritten signature]*

4/25/2011

Check ☒ if self-employed

P00364310

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

LINDBERG FOUNDATION

91-6023286 Page 1 of 1

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

BROADWAY CENTER FOR THE PERFORMING ARTS

Street

901 BROADWAY

City

TACOMA

State

WA

Zip Code

98402

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,000

Name

SHARED HOUSING SERVICES

Street

PO BOX 5937

City

TACOMA

State

WA

Zip Code

98415

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,000

Name

LEFT FOOT ORGANICS

Street

PO BOX 12772

City

OLYMPIA

State

WA

Zip Code

98508

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

PIERCE COUNTY AIDS FOUNDATION

Street

625 COMMERCE STE 10

City

TACOMA

State

WA

Zip Code

98402

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

CHILDREN'S MUSEUM OF TACOMA

Street

936 BROADWAY

City

TACOMA

State

WA

Zip Code

98402

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

BOYS &amp; GIRLS CLUBS OF SOUTH PUGET SOUND

Street

1501 PACIFIC AVE STE 301

City

TACOMA

State

WA

Zip Code

98402

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,641

## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount											
										Long Term CG Distributions		Short Term CG Distributions									
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss						
									Gross Sales	Cost, Other Basis and Expenses	Valuation Method	Net Gain or Loss									
										Securities		Other sales									
										218,611		176,869					41,742				
										0		0					0				
1	X	KEELEY SMALL CAP VAL FDC	487300808			4/20/2009		12/29/2010	3,340	1,886				1,454							
2	X	MAINSTAY EP US EQUITY-INS	56063J302			12/2/2008		4/30/2010	34,897	25,786				9,111							
3	X	MERGER FD SH BEN INT #280	589509108			5/4/2010		7/22/2010	424	424				0							
4	X	POWERSHARES DB COMMOT	73935S105			12/22/2008		11/19/2010	11,028	9,071				1,957							
5	X	POWERSHARES DB COMMOT	73935S105			2/6/2009		11/19/2010	2,961	2,425				536							
6	X	POWERSHARES DB COMMOT	73935S105			8/7/2009		11/19/2010	4,539	4,347				192							
7	X	POWERSHARES DB COMMOT	73935S105			4/30/2010		11/19/2010	4,071	4,026				45							
8	X	POWERSHARES DB COMMOT	73935S105			7/22/2010		11/19/2010	814	743				71							
9	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/6/2009		4/30/2010	429	293				136							
10	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/6/2009		12/29/2010	193	122				71							
11	X	AMEX MATERIALS SPDR	81369Y100			4/30/2010		12/29/2010	192	174				18							
12	X	AMEX HEALTH CARE SPDR	81369Y209			4/30/2010		12/29/2010	411	408				3							
13	X	CONSUMER STAPLES SECTO	81369Y308			4/30/2010		12/29/2010	117	112				5							
14	X	AMEX CONSUMER DISCR SPI	81369Y407			4/30/2010		12/29/2010	527	498				29							
15	X	AMEX ENERGY SELECT SPDR	81369Y506			4/30/2010		12/29/2010	682	605				77							
16	X	AMEX FINANCIAL SELECT SP	81369Y605			4/30/2010		12/29/2010	575	595				-20							
17	X	AMEX INDUSTRIAL SPDR	81369Y704			4/30/2010		12/29/2010	734	701				33							
18	X	AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		12/29/2010	759	714				45							
19	X	AMEX UTILITIES SPDR	81369Y886			4/30/2010		12/29/2010	63	61				2							
20	X	TEMPLETON GLOBAL BOND F	880208400			8/11/2009		4/30/2010	231	207				24							
21	X	TEMPLETON GLOBAL BOND F	880208400			5/11/2009		7/22/2010	255	232				23							
22	X	TEMPLETON GLOBAL BOND F	880208400			8/11/2009		7/22/2010	12,146	11,291				855							
23	X	TEMPLETON GLOBAL BOND F	880208400			11/19/2007		7/22/2010	1,545	1,391				154							
24	X	VANGUARD REIT VIPER	922908553			9/14/2007		4/30/2010	3,911	4,944				-1,033							
25	X	VANGUARD REIT VIPER	922908553			11/15/2007		4/30/2010	1,072	1,322				-250							
26	X	VANGUARD REIT VIPER	922908553			2/15/2008		4/30/2010	2,786	3,004				-218							
27	X	VANGUARD REIT VIPER	922908553			2/15/2008		12/29/2010	498	516				-18							
28	X	WF ADV INDEX FUND-ADMIN	94975G686			10/17/2006		4/30/2010	5,119	6,525				-1,406							
29	X	WF ADV INDEX FUND-ADMIN	94975G686			7/24/2008		4/30/2010	216	238				-22							
30	X	WF ADV INDEX FUND-ADMIN	94975G686			10/17/2008		4/30/2010	2,919	2,430				489							
31	X	WF ADV INDEX FUND-ADMIN	94975G686			2/10/2009		4/30/2010	18,766	12,942				5,824							
32	X	WF ADV CAP GROWTH FD AD	949915631			2/10/2009		4/30/2010	37,246	26,203				11,043							
33	X	WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		7/22/2010	955	1,032				-77							
34	X	TAXABLE TOTAL RETURN BO	991283912			10/13/2006		4/30/2010	7,081	6,412				669							
35	X	TAXABLE TOTAL RETURN BO	991283912			10/13/2006		7/22/2010	4,830	4,313				517							
36	X	TAXABLE INTERMEDIATE TER	999708902			10/13/2006		4/30/2010	1,931	1,799				132							
37	X	TAXABLE INTERMEDIATE TER	999708902			6/15/1999		4/30/2010	6,096	5,674				422							
38	X	TAXABLE INTERMEDIATE TER	999708902			6/15/1999		7/22/2010	4,684	4,312				372							
39	X	CAPITAL PARTNERS CORE EL	140995127			4/30/2010		12/31/2010	22	20				2							
40	X	CREDIT SUISSE COMM RT ST	22544R305			11/23/2010		12/29/2010	407	395				12							
41	X	HUSSMAN STRATEGIC GROV	448108100			2/19/2008		7/22/2010	1,492	1,739				-247							
42	X	HUSSMAN STRATEGIC GROV	448108100			4/24/2008		7/22/2010	257	299				-42							
43	X	ISHARES IBOX \$ INV GR CO	464287242			7/22/2010		7/22/2010	985	963				22							
44	X	ISHARES MSCI EAFE	464287465			12/22/2008		7/22/2010	1,769	1,521				248							
45	X	ISHARES TR S & P MIDCAP 40	464287507			2/6/2009		4/30/2010	26,559	16,598				9,961							
46	X	ISHARES S&P MIDCAP 400 GR	464287606			4/30/2010		12/29/2010	608	539				69							
47	X	ISHARES S&P MIDCAP 400 VA	464287705			4/30/2010		12/29/2010	240	229				11							
48	X	KEELEY SMALL CAP VAL FDC	487300808			8/11/2009		4/30/2010	3,067	2,443				624							
49	X	KEELEY SMALL CAP VAL FDC	487300808			8/11/2009		12/29/2010	2,598	1,846				752							
50	X	L/T CAPITAL GAIN DIVIDENDS							15					15							



## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals								
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Net Gain or Loss				
51	X	S/T LOSS ON K1 SALES							0	34			-34				
52	X	L/T GAIN ON K1 SALES							182				182				
53	X	FINAL YEAR K1 ADJUSTMENT							0	2,465			-2,465				
54	X	CTF S/T GAINS							1,047				1,047				
55	X	CTF L/T GAINS							320				320				
Long Term CG Distributions									218,611					178,869		41,742	
Short Term CG Distributions									0					0		0	

**Line 16b (990-PF) - Accounting Fees**

		935	0	0	935
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	935			935
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 18 (990-PF) - Taxes**

		278	197	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	81			
3	FOREIGN TAX WITHHELD	197	197		
4					
5					
6					
7					
8					
9					
10					

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	6,028	4,521		1,507
3	PARTNERSHIP EXPENSES	159	159		
4	STATE AG FEES	25			25
5					
6					
7					
8					
9					
10					

6,212 4,680 0 1,532

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	EQUITIES		158,791	180,966	209,486	221,524
2						
3						
4						
5						
6						
7						
8						
9						
10						

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	FIXED INCOME			156,599	151,947	164,205	159,794
2							
3							
4							
5							
6							
7							
8							
9							
10							

**Part II, Line 13 (990-PF) - Investments - Other**

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		72,651	89,121	98,679
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

---

**Line 3 - Other increases not included in Part III, Line 2**

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	420
2	UNDISTRIBUTED CTF CAPITAL GAIN	2	498
3	PARTNERSHIP INCOME ADJUSTMENT	3	2,455
4	Total	4	3,373

---

**Line 5 - Decreases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	797
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	489
3	Total	3	1,286

---



## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount				
Short Term CG Distributions										0	0			
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	12/29/2010		3,340	0	1,886	1,454			0	1,454
2	MAINSTAY EP US EQUITY-INS #1204	56063J302		5/4/2010	7/22/2010		34,897	0	25,786	9,111			0	9,111
3	MERGER FD SH BEN INT #260	589509108		5/4/2010	7/22/2010		424	0	424	0			0	0
4	POWERSHARES DB COMMODITY INDE#73935S105			12/22/2008	11/19/2010		11,028	0	9,071	1,957			0	1,957
5	POWERSHARES DB COMMODITY INDE#73935S105			2/6/2009	11/19/2010		2,961	0	2,425	536			0	536
6	POWERSHARES DB COMMODITY INDE#73935S105			8/7/2009	11/19/2010		4,539	0	4,347	192			0	192
7	POWERSHARES DB COMMODITY INDE#73935S105			4/30/2010	11/19/2010		4,071	0	4,026	45			0	45
8	POWERSHARES DB COMMODITY INDE#73935S105			7/22/2010	11/19/2010		814	0	743	71			0	71
9	SPDR DJ WILSHIRE INTERNATIONAL RE#78463X863			2/6/2009	4/30/2010		429	0	293	136			0	136
10	SPDR DJ WILSHIRE INTERNATIONAL RE#78463X863			2/6/2009	12/29/2010		193	0	122	71			0	71
11	AMEX MATERIALS SPDR	81369Y100		4/30/2010	12/29/2010		192	0	174	18			0	18
12	AMEX HEALTH CARE SPDR	81369Y209		4/30/2010	12/29/2010		411	0	408	3			0	3
13	CONSUMER STAPLES SECTOR SPDR	81369Y308		4/30/2010	12/29/2010		117	0	112	5			0	5
14	AMEX CONSUMER DISCR SPDR	81369Y407		4/30/2010	12/29/2010		527	0	498	29			0	29
15	AMEX ENERGY SELECT SPDR	81369Y506		4/30/2010	12/29/2010		682	0	605	77			0	77
16	AMEX FINANCIAL SELECT SPDR	81369Y605		4/30/2010	12/29/2010		575	0	595	-20			0	-20
17	AMEX INDUSTRIAL SPDR	81369Y704		4/30/2010	12/29/2010		734	0	701	33			0	33
18	AMEX TECHNOLOGY SELECT SPDR	81369Y803		4/30/2010	12/29/2010		759	0	714	45			0	45
19	AMEX UTILITIES SPDR	81369Y886		4/30/2010	12/29/2010		63	0	61	2			0	2
20	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		8/11/2009	4/30/2010		231	0	207	24			0	24
21	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		5/11/2009	7/22/2010		255	0	232	23			0	23
22	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		8/11/2009	7/22/2010		12,146	0	11,291	855			0	855
23	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/19/2007	7/22/2010		1,545	0	1,391	154			0	154
24	VANGUARD REIT VIPER	922908553		9/14/2007	4/30/2010		3,911	0	4,944	-1,033			0	-1,033
25	VANGUARD REIT VIPER	922908553		11/15/2007	4/30/2010		1,072	0	1,322	-250			0	-250
26	VANGUARD REIT VIPER	922908553		2/15/2008	4/30/2010		2,786	0	3,004	-218			0	-218
27	VANGUARD REIT VIPER	922908553		2/15/2008	12/29/2010		498	0	516	-18			0	-18
28	WF ADV INDEX FUND-ADMIN #88	94975G686		10/17/2006	4/30/2010		5,119	0	6,525	-1,406			0	-1,406
29	WF ADV INDEX FUND-ADMIN #88	94975G686		7/24/2008	4/30/2010		216	0	238	-22			0	-22
30	WF ADV INDEX FUND-ADMIN #88	94975G686		10/17/2008	4/30/2010		2,919	0	2,430	489			0	489
31	WF ADV INDEX FUND-ADMIN #88	94975G686		2/10/2009	4/30/2010		18,766	0	12,942	5,824			0	5,824
32	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		2/10/2009	4/30/2010		37,246	0	26,203	11,043			0	11,043
33	WELLS FARGO ADV HI INC-INS #3110	949915631		2/21/2006	7/22/2010		955	0	1,032	-77			0	-77
34	TAXABLE TOTAL RETURN BOND FUND	991283912		10/13/2006	4/30/2010		7,081	0	6,412	669			0	669
35	TAXABLE TOTAL RETURN BOND FUND	991283912		10/13/2006	7/22/2010		4,830	0	4,313	517			0	517
36	TAXABLE INTERMEDIATE TERM BD FD	999708902		10/13/2006	4/30/2010		1,931	0	1,799	132			0	132
37	TAXABLE INTERMEDIATE TERM BD FD	999708902		6/15/1999	4/30/2010		6,096	0	5,674	422			0	422
38	TAXABLE INTERMEDIATE TERM BD FD	999708902		6/15/1999	7/22/2010		4,684	0	4,312	372			0	372
39	CAPITAL PARTNERS CORE EQUITY FUND	140995127		4/30/2010	12/31/2010		22	0	20	2			0	2
40	CREDIT SUISSE COMM RT ST-CO #2156	22544R305		11/23/2010	12/29/2010		407	0	395	12			0	12
41	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/19/2008	7/22/2010		1,492	0	1,739	-247			0	-247
42	HUSSMAN STRATEGIC GROWTH FUND	448108100		4/24/2008	7/22/2010		257	0	299	-42			0	-42
43	ISHARES IBOXX \$ INV GR CORP BD FD	464287242		4/30/2010	7/22/2010		985	0	963	22			0	22
44	ISHARES MSCI EAFE	464287465		12/22/2008	7/22/2010		1,769	0	1,521	248			0	248
45	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/6/2009	4/30/2010		26,559	0	16,598	9,961			0	9,961
46	ISHARES S&P MIDCAP 400 GROWTH	464287606		4/30/2010	12/29/2010		608	0	539	69			0	69
47	ISHARES S&P MIDCAP 400 VALUE	464287705		4/30/2010	12/29/2010		240	0	229	11			0	11
48	KEELEY SMALL CAP VAL FD CL I #2251	487300808		8/11/2009	4/30/2010		3,067	0	2,443	624			0	624
49	KEELEY SMALL CAP VAL FD CL I #2251	487300808		8/11/2009	12/29/2010		2,598	0	1,846	752			0	752
50	L/T CAPITAL GAIN DIVIDENDS						15	0	0	15			0	15
51	S/T LOSS ON K1 SALES						0	0	34	-34			0	-34
52	L/T GAIN ON K1 SALES						182	0	0	182			0	182
53	FINAL YEAR K1 ADJUSTMENT						0	0	2,465	-2,465			0	-2,465
54	CTF S/T GAINS						1,047	0	0	1,047			0	1,047
55	CTF L/T GAINS						320	0	0	320			0	320

[illegible]

**Part**

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	30
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments	5/12/2010	6	81
7 Total		7	111

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	18,641
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	18,641

Account Statement For:  
LINDBERG FOUNDATION

Period Covered: December 1, 2010 - December 31, 2010

Account Number 18-046700

**WELLS  
FARGO**

**ASSET DETAIL**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>CASH</b>							
INCOME			\$293.93	\$293.93	\$0.00		
<b>Total Cash</b>			<b>\$293.93</b>	<b>\$293.93</b>	<b>\$0.00</b>		
<b>MONEY MARKET</b>							
FIDELITY INSTITUTIONAL MONEY MARKET PRIME MONEY MARKET PORTFOLIO #2014	9,282.070		\$9,282.07	\$9,282.07	\$0.00	\$21.85	0.23%
FIDELITY INSTITUTIONAL MONEY MARKET PRIME MONEY MARKET PORTFOLIO #2014 <i>Asset held in Invested Income Portfolio</i>	3,778.260		3,778.26	3,778.26	0.00	8.89	0.23
<b>Total Money Market</b>			<b>\$13,060.33</b>	<b>\$13,060.33</b>	<b>\$0.00</b>	<b>\$30.74</b>	<b>0.24%</b>
<b>Total CASH &amp; EQUIVALENTS</b>			<b>\$13,354.26</b>	<b>\$13,354.26</b>	<b>\$0.00</b>	<b>\$30.74</b>	<b>0.23%</b>

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>DOMESTIC MUTUAL FUNDS</b>							
ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 464287242	121.000	\$108.440	\$13,121.24	\$11,960.10	\$1,161.14	\$639.00	4.87%
WELLS FARGO ADVANTAGE HIGH INCOME FUND INS #3110 CUSIP: 949917538	3,234.548	7.430	24,032.69	23,485.81	546.88	1,808.11	7.52
WELLS FARGO ADVANTAGE INTERNATIONAL BOND FUND CLASS IS #4705 CUSIP: 94985D582	1,207.000	11.490	13,868.43	13,602.89	265.54	649.37	4.68
<b>Total Domestic Mutual Funds</b>			<b>\$51,022.36</b>	<b>\$49,048.80</b>	<b>\$1,973.56</b>	<b>\$3,096.48</b>	<b>6.07%</b>

Account Statement For:  
LINDBERG FOUNDATION

Period Covered: December 1, 2010 - December 31, 2010

Account Number 18-046700

**WELLS  
FARGO**

**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>INTERNATIONAL MUTUAL FUNDS</b>							
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	1,053,364	\$13.560	\$14,283.62	\$12,398.09	\$1,885.53	\$645.71	4.52%
<b>Total International Mutual Funds</b>			<b>\$14,283.62</b>	<b>\$12,398.09</b>	<b>\$1,885.53</b>	<b>\$645.71</b>	<b>4.52%</b>
<b>COMMON TRUST FUNDS</b>							
TAXABLE INTERMEDIATE TERM BOND FUND DIF CUSIP: 999708902	2,940,386	\$9.960	\$29,286.24	\$27,669.53	\$1,616.71	\$1,022.93	3.49%
TAXABLE SHORT-TERM BOND FUND DIF CUSIP: 999612906	4,391,233	8.190	35,964.20	36,106.92	-142.72	887.83	2.47
TAXABLE TOTAL RETURN BOND FUND DIF CUSIP: 991283912	3,935,038	7.430	29,237.33	26,724.13	2,513.20	1,177.90	4.03
<b>Total Common Trust Funds</b>			<b>\$94,487.77</b>	<b>\$90,500.58</b>	<b>\$3,987.19</b>	<b>\$3,088.66</b>	<b>3.27%</b>
<b>Total FIXED INCOME</b>			<b>\$159,793.75</b>	<b>\$151,947.47</b>	<b>\$7,846.28</b>	<b>\$6,830.85</b>	<b>0.00%</b>

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>CONSUMER DISCRETIONARY</b>							
AMEX CONSUMER DISCR SPDR SYMBOL: XLY CUSIP: 81369Y407	220,000	\$37.410	\$8,230.20	\$7,627.37	\$602.83	\$108.24	1.31%
<b>Total Consumer Discretionary</b>			<b>\$8,230.20</b>	<b>\$7,627.37</b>	<b>\$602.83</b>	<b>\$108.24</b>	<b>1.32%</b>
<b>CONSUMER STAPLES</b>							
CONSUMER STAPLES SECTOR SPDR TR SHS BEN INT SYMBOL: XLP CUSIP: 81369Y308	268,000	\$29.310	\$7,855.08	\$7,479.85	\$375.23	\$127.57	1.62%
<b>Total Consumer Staples</b>			<b>\$7,855.08</b>	<b>\$7,479.85</b>	<b>\$375.23</b>	<b>\$127.57</b>	<b>1.62%</b>

7 of 25

PRIVATE CLIENT SERVICES

Account Statement For:  
LINDBERG FOUNDATION

Period Covered: December 1, 2010 - December 31, 2010

Account Number 18-046700

**WELLS  
FARGO**

**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>ENERGY</b>							
AMEX ENERGY SELECT SPDR SYMBOL: XLE CUSIP: 81369Y506	155.000	\$68.250	\$10,578.75	\$9,288.70	\$1,290.05	\$154.54	1.46%
<b>Total Energy</b>			<b>\$10,578.75</b>	<b>\$9,288.70</b>	<b>\$1,290.05</b>	<b>\$154.54</b>	<b>1.46%</b>
<b>FINANCIALS</b>							
AMEX FINANCIAL SELECT SPDR SYMBOL: XLF CUSIP: 81369Y605	840.000	\$15.950	\$13,398.00	\$13,587.74	- \$189.74	\$671.16	5.01%
<b>Total Financials</b>			<b>\$13,398.00</b>	<b>\$13,587.74</b>	<b>- \$189.74</b>	<b>\$671.16</b>	<b>5.01%</b>
<b>HEALTH CARE</b>							
AMEX HEALTH CARE SPDR SYMBOL: XLV CUSIP: 81369Y209	293.000	\$31.500	\$9,229.50	\$9,189.30	\$40.20	\$167.01	1.81%
<b>Total Health Care</b>			<b>\$9,229.50</b>	<b>\$9,189.30</b>	<b>\$40.20</b>	<b>\$167.01</b>	<b>1.81%</b>
<b>INDUSTRIALS</b>							
AMEX INDUSTRIAL SPDR SYMBOL: XLI CUSIP: 81369Y704	306.000	\$34.870	\$10,670.22	\$10,049.87	\$620.35	\$179.32	1.68%
<b>Total Industrials</b>			<b>\$10,670.22</b>	<b>\$10,049.87</b>	<b>\$620.35</b>	<b>\$179.32</b>	<b>1.68%</b>
<b>INFORMATION TECHNOLOGY</b>							
AMEX TECHNOLOGY SELECT SPDR SYMBOL: XLK CUSIP: 81369Y803	617.000	\$25.190	\$15,542.23	\$14,568.43	\$973.80	\$199.29	1.28%
<b>Total Information Technology</b>			<b>\$15,542.23</b>	<b>\$14,568.43</b>	<b>\$973.80</b>	<b>\$199.29</b>	<b>1.28%</b>
<b>MATERIALS</b>							
AMEX MATERIALS SPDR SYMBOL: XLB CUSIP: 81369Y100	90.000	\$38.410	\$3,456.90	\$3,130.57	\$326.33	\$73.17	2.12%
<b>Total Materials</b>			<b>\$3,456.90</b>	<b>\$3,130.57</b>	<b>\$326.33</b>	<b>\$73.17</b>	<b>2.12%</b>
<b>UTILITIES</b>							
AMEX UTILITIES SPDR SYMBOL: XLU CUSIP: 81369Y886	37.000	\$31.340	\$1,159.58	\$1,125.08	\$34.50	\$45.18	3.90%
<b>Total Utilities</b>			<b>\$1,159.58</b>	<b>\$1,125.08</b>	<b>\$34.50</b>	<b>\$45.18</b>	<b>3.90%</b>



Account Statement For:  
LINDBERG FOUNDATION

Period Covered December 1, 2010 - December 31, 2010

Account Number 18-046700

**WELLS  
FARGO**

**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>DOMESTIC MUTUAL FUNDS</b>							
ISHARES S&P MIDCAP 400 GROWTH SYMBOL: IJK CUSIP: 464287606	135 000	\$100.720	\$13,597.20	\$12,125.24	\$1,471.96	\$76.95	0.57%
ISHARES S&P MIDCAP 400 VALUE SYMBOL: IJJ CUSIP: 464287705	127 000	79.460	10,091.42	9,681.01	410.41	156.97	1.55
ISHARES TR SMALLCAP 600 INDEX FD SYMBOL: IJR CUSIP: 464287804	24 000	68.470	1,643.28	1,343.82	299.46	17.69	1.08
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL: KSCIX CUSIP: 487300808	713 977	25.110	17,927.96	10,188.45	7,739.51	59.26	0.33
<b>Total Domestic Mutual Funds</b>			<b>\$43,259.86</b>	<b>\$33,338.52</b>	<b>\$9,921.34</b>	<b>\$310.87</b>	<b>0.72%</b>
<b>INTERNATIONAL MUTUAL FUNDS</b>							
ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465	953 000	\$58.220	\$55,483.66	\$40,689.00	\$14,794.66	\$1,331.34	2.40%
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	488 000	48.146	23,495.25	13,049.62	10,445.63	397.72	1.69
<b>Total International Mutual Funds</b>			<b>\$78,978.91</b>	<b>\$53,738.62</b>	<b>\$25,240.29</b>	<b>\$1,729.06</b>	<b>2.19%</b>
<b>COMMON TRUST FUNDS</b>							
CAPITAL PARTNERS CORE EQUITY FUND SYMBOL: CPCOREQ	1,777 821	\$10.780	\$19,164.91	\$17,842.44	\$1,322.47	\$310.51	1.62%
<b>Total Common Trust Funds</b>			<b>\$19,164.91</b>	<b>\$17,842.44</b>	<b>\$1,322.47</b>	<b>\$310.51</b>	<b>1.62%</b>
<b>Total EQUITIES</b>			<b>\$221,524.14</b>	<b>\$180,966.49</b>	<b>\$40,557.65</b>	<b>\$4,075.92</b>	<b>1.84%</b>

Account Statement For:  
LINDBERG FOUNDATION

Period Covered: December 1, 2010 - December 31, 2010

Account Number 18-046700

**WELLS  
FARGO**

### ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>OTHER</b>							
DIAMOND HILL LONG-SHORT FUND CLASS I #11	600 000	\$16 420	\$9,852.00	\$9,594.00	\$258.00	\$0.00	0.00%
SYMBOL: DHLSX CUSIP: 25264S833							
HUSSMAN STRATEGIC GROWTH FUND #601	1,352.574	12.290	16,623.13	19,737.10	- 3,113.97	22.99	0.14
SYMBOL: HSGFX CUSIP: 448108100							
MERGER FD SH BEN INT	579.000	15.780	9,136.62	9,090.30	46.32	0.00	0.00
SYMBOL: MERFX CUSIP: 589509108							
<b>Total Other</b>			<b>\$35,611.75</b>	<b>\$38,421.40</b>	<b>-\$2,809.65</b>	<b>\$22.99</b>	<b>0.06%</b>
<b>Total COMPLEMENTARY STRATEGIES</b>			<b>\$35,611.75</b>	<b>\$38,421.40</b>	<b>-\$2,809.65</b>	<b>\$22.99</b>	<b>0.06%</b>

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>REAL ASSET FUNDS</b>							
CREDIT SUISSE COMMODITY RETURN STRATEGY COMMON FUND #2156	2,565 000	\$9.340	\$23,957.10	\$23,033.70	\$923.40	\$1,710.86	7.14%
SYMBOL: CRSOX CUSIP: 22544R305							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	302 000	38.930	11,756.86	7,365.23	4,391.63	710.61	6.04
SYMBOL: RWX CUSIP: 78463X863							
VANGUARD REIT VIPER	494 000	55.370	27,352.78	20,299.52	7,053.26	934.15	3.41
SYMBOL: VNQ CUSIP: 922908553							
<b>Total Real Asset Funds</b>			<b>\$63,066.74</b>	<b>\$50,698.45</b>	<b>\$12,368.29</b>	<b>\$3,355.62</b>	<b>5.32%</b>
<b>Total REAL ASSETS</b>			<b>\$63,066.74</b>	<b>\$50,698.45</b>	<b>\$12,368.29</b>	<b>\$3,355.62</b>	<b>5.32%</b>

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>TOTAL ASSETS</b>			<b>\$493,350.64</b>	<b>\$435,388.07</b>	<b>\$57,962.57</b>	<b>\$14,316.12</b>	