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Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

DRAPER RICHARDS KAPLAN FOUNDATION
50 CALIFORNIA STREET #2925
SAN FRANCISCO, CA 94111

A Employer identification number

91-2172351

B Telephone number (see the instructions)

415-616-4050

C If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 16,708,372.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)**1** Contributions, gifts, grants, etc., received (att sch)

2,945,076.

2 Check ☐ if the foundation is not required to attach Schedule B**3** Interest on savings and temporary cash investments

6,714.

6,714.

6,714.

4 Dividends and interest from securities

139,620.

139,620.

139,620.

5a Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10

-855,147.

b Gross sales price for all assets on line 6a: 6,691,818.**7** Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)

SEE STATEMENT 1

47,621.

12 Total. Add lines 1 through 11

2,283,884.

146,334.

146,334.

13 Compensation of officers, directors, trustees, etc

552,000.

27,600.

524,400.

14 Other employee salaries and wages

321,035.

16,052.

304,983.

15 Pension plans, employee benefits**16a** Legal fees (attach schedule) SEE ST 2

12,610.

631.

11,979.

b Accounting fees (attach sch) SEE ST 3

23,375.

1,169.

22,206.

c Other prof fees (attach sch) SEE ST 4

29,637.

1,482.

28,155.

17 Interest**18** Taxes (attach schedule)(see instr.) SEE STM 5

2,903.

145.

2,758.

19 Depreciation (attach sch) and depletion

23,534.

23,534.

20 Occupancy

55,157.

2,758.

52,399.

21 Travel, conferences, and meetings

44,193.

2,210.

41,983.

22 Printing and publications**23** Other expenses (attach schedule)

SEE STATEMENT 6

110,658.

5,533.

105,125.

24 Total operating and administrative expenses. Add lines 13 through 23

1,175,102.

81,114.

1,093,988.

25 Contributions, gifts, grants paid PART XV

1,100,000.

1,050,000.

26 Total expenses and disbursements. Add lines 24 and 25

2,275,102.

0.

81,114.

2,143,988.

27 Subtract line 26 from line 12:**a Excess of revenue over expenses and disbursements**

8,782.

b Net investment income (if negative, enter -0-)

146,334.

c Adjusted net income (if negative, enter -0-)

65,220.

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ADMINISTRATIVE AND EXPENSES

5

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|-----------------------------|--|---|----------------|-----------------------|-------------|------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | | |
| ASSETS | 1 | Cash — non-interest-bearing | | 74,800. | 40,176. | 40,176. |
| | 2 | Savings and temporary cash investments | | 915,757. | 5,249,815. | 5,249,815. |
| | 3 | Accounts receivable | 1,602,810. | | 1,602,810. | 1,602,810. |
| | | Less: allowance for doubtful accounts | | | | |
| | 4 | Pledges receivable | | | | |
| | | Less: allowance for doubtful accounts | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) | | | | |
| | 7 | Other notes and loans receivable (attach sch) | | | | |
| | | Less: allowance for doubtful accounts | | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | 14,294. | 55,937. | 55,937. |
| | 10a | Investments — U.S. and state government obligations (attach schedule) | | | | |
| | b | Investments — corporate stock (attach schedule) | | 62,053. | 66,539. | 66,539. |
| | c | Investments — corporate bonds (attach schedule) | | | | |
| | 11 | Investments — land, buildings, and equipment: basis | | | | |
| | Less: accumulated depreciation (attach schedule) | | | | | |
| 12 | Investments — mortgage loans | | | | | |
| 13 | Investments — other (attach schedule) STATEMENT 7 | | 13,612,804. | 9,642,125. | 9,642,125. | |
| 14 | Land, buildings, and equipment: basis | 153,221. | | | | |
| | Less: accumulated depreciation (attach schedule) SEE STMT 8 | 106,658. | 67,223. | 46,563. | 46,563. | |
| 15 | Other assets (describe SEE STATEMENT 9) | | 4,407. | 4,407. | 4,407. | |
| 16 | Total assets (to be completed by all filers — see instructions. Also, see page 1, item I) | | 14,751,338. | 16,708,372. | 16,708,372. | |
| LIABILITIES | 17 | Accounts payable and accrued expenses | | 104,008. | 168,457. | |
| | 18 | Grants payable | | 50,000. | 100,000. | |
| | 19 | Deferred revenue | | | | |
| | 20 | Loans from officers, directors, trustees, & other disqualified persons | | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | | |
| | 22 | Other liabilities (describe SEE STATEMENT 10) | | 16,714. | 8,727. | |
| | 23 | Total liabilities (add lines 17 through 22) | | 170,722. | 277,184. | |
| NET ASSETS OR FUND BALANCES | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/> | | | | | |
| | 24 | Unrestricted | | 14,580,616. | 16,431,188. | |
| | 25 | Temporarily restricted | | | | |
| | 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/> | | | | | |
| | 27 | Capital stock, trust principal, or current funds | | | | |
| | 28 | Paid-in or capital surplus, or land, building, and equipment fund | | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | | |
| | 30 | Total net assets or fund balances (see the instructions) | | 14,580,616. | 16,431,188. | |
| | 31 | Total liabilities and net assets/fund balances (see the instructions) | | 14,751,338. | 16,708,372. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|-------------|
| 1 | Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 14,580,616. |
| 2 | Enter amount from Part I, line 27a | 2 | 8,782. |
| 3 | Other increases not included in line 2 (itemize) SEE STATEMENT 11 | 3 | 1,841,790. |
| 4 | Add lines 1, 2, and 3 | 4 | 16,431,188. |
| 5 | Decreases not included in line 2 (itemize) | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 | 6 | 16,431,188. |

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

| | | | |
|-----------------------------|---|---------|---------|
| 1 a NUMEROUS OAKMARK | P | VARIOUS | VARIOUS |
| b NUMEROUS OTHERS | P | VARIOUS | VARIOUS |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 3,311,055. | | 3,236,073. | 74,982. |
| b 3,380,763. | | 4,310,892. | -930,129. |
| c | | | |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | (l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) |
|---|--------------------------------------|---|---|
| a | | | 74,982. |
| b | | | -930,129. |
| c | | | |
| d | | | |
| e | | | |

| | | |
|---|----------|-----------|
| 2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | 2 | -855,147. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 | 3 | 0. |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part N/A

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
|---|--|---|---|
| 2009 | | | |
| 2008 | | | |
| 2007 | | | |
| 2006 | | | |
| 2005 | | | |

| | | |
|---|----------|--|
| 2 Total of line 1, column (d) | 2 | |
| 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | |
| 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | |
| 5 Multiply line 4 by line 3 | 5 | |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | |
| 7 Add lines 5 and 6 | 7 | |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

| | | | |
|--|----|---------|--------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 2,927. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 2,927. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 2,927. |
| 6 Credits/Payments | | | |
| a 2010 estimated tax pmts and 2009 overpayment credited to 2010 | 6a | 15,198. | |
| b Exempt foreign organizations – tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 15,198. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 0. | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 12,271. | |
| 11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | 0. | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|-----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i> | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i> | | X |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year? | | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i> | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i> | X | |
| 8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA | | |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i> | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i> | X | |
| 10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i> SEE STATEMENT 12 | X | |

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Part VII-A Statements Regarding Activities (Continued)

| | | | | |
|----|--|-----|--------------------------|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.DRAPERRICHARDS.ORG</u> | 13 | X | |
| 14 | The books are in care of <u>CYNTHIA LAM, CFO</u> Telephone no <u>415-616-4050</u> Located at <u>50 CALIFORNIA STREET #2925 SAN FRANCISCO CA</u> ZIP + 4 <u>94111</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | N/A | <input type="checkbox"/> | N/A |
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u> | 16 | Yes | No X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

| | Yes | No |
|--|---|-----|
| 1a During the year did the foundation (either directly or indirectly) | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> | 1b | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u> | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions) | 2b | N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u> | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) | 3b | N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | 4b | X |

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Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|--|---|---|---------------------------------------|
| SEE STATEMENT 13 | | 552,000. | 110,400. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|--|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter **NONE**.

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services | | 0 |

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|--|------------|
| 1 CHARITABLE INCUBATOR RESEARCH PROJECT | |
| | 2,092,066. |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions | |
| 3 | |
| Total. Add lines 1 through 3 | 0. |

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Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | |
|---|-----------|-------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a Average monthly fair market value of securities | 1a | 12,191,761. |
| b Average of monthly cash balances | 1b | 2,640,274. |
| c Fair market value of all other assets (see instructions) | 1c | 164,211. |
| d Total (add lines 1a, b, and c) | 1d | 14,996,246. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 Subtract line 2 from line 1d | 3 | 14,996,246. |
| 4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | 224,944. |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 14,771,302. |
| 6 Minimum investment return. Enter 5% of line 5 | 6 | 738,565. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

| | | |
|---|-----------|--|
| 1 Minimum investment return from Part X, line 6 N/A | 1 | |
| 2a Tax on investment income for 2010 from Part VI, line 5 | 2a | |
| b Income tax for 2010 (This does not include the tax from Part VI) | 2b | |
| c Add lines 2a and 2b | 2c | |
| 3 Distributable amount before adjustments Subtract line 2c from line 1 | 3 | |
| 4 Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 Add lines 3 and 4 | 5 | |
| 6 Deduction from distributable amount (see instructions) | 6 | |
| 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | |

Part XII Qualifying Distributions (see instructions)

| | | |
|--|-----------|------------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 | 1a | 2,143,988. |
| b Program-related investments — total from Part IX-B | 1b | |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the | | |
| a Suitability test (prior IRS approval required) | 3a | |
| b Cash distribution test (attach the required schedule) | 3b | |
| 4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 2,143,988. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 2,143,988. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

N/A

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | |
| 2 Undistributed income, if any, as of the end of 2010. | | | | |
| a Enter amount for 2009 only | | | | |
| b Total for prior years 20 __, 20 __, 20 __ | | | | |
| 3 Excess distributions carryover, if any, to 2010 | | | | |
| a From 2005 | | | | |
| b From 2006 | | | | |
| c From 2007 | | | | |
| d From 2008 | | | | |
| e From 2009 | | | | |
| f Total of lines 3a through e | | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ | | | | |
| a Applied to 2009, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required — see instructions) | | | | |
| c Treated as distributions out of corpus (Election required — see instructions) | | | | |
| d Applied to 2010 distributable amount | | | | |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount — see instructions | | | | |
| e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions | | | | |
| f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2006 | | | | |
| b Excess from 2007 | | | | |
| c Excess from 2008 | | | | |
| d Excess from 2009 | | | | |
| e Excess from 2010 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling **12/12/01**

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| Tax year | Prior 3 years | | | |
|------------|---------------|------------|------------|------------|
| (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | (e) Total |
| 65,220. | 38,585. | | 254,241. | 358,046. |
| 55,437. | 32,797. | | 216,105. | 304,339. |
| 2,143,988. | 1,957,900. | 1,775,435. | 1,580,282. | 7,457,605. |
| | | | | 0. |
| 2,143,988. | 1,957,900. | 1,775,435. | 1,580,282. | 7,457,605. |

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a 'Assets' alternative test — enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

492,377. 458,213. 542,185. 608,889. 2,101,664.

c 'Support' alternative test — enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 14

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 15

- b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

- c** Any submission deadlines

SEE STATEMENT FOR LINE 2A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|------------|
| Name and address (home or business) | | | | |
| a Paid during the year SEE STATEMENT 16 | | | | |
| Total | | | ▶ 3a | 1,050,000. |
| b Approved for future payment | | | | |
| Total | | | ▶ 3b | |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (see the instructions) |
|--|--|---------------------------|---------------|--------------------------------------|---------------|---|
| | | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | |
| 1 | Program service revenue. | | | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| f | | | | | | |
| g | Fees and contracts from government agencies | | | | | |
| 2 | Membership dues and assessments | | | | | |
| 3 | Interest on savings and temporary cash investments | | | 14 | 6,714. | |
| 4 | Dividends and interest from securities | | | 14 | 139,620. | |
| 5 | Net rental income or (loss) from real estate. | | | | | |
| a | Debt-financed property | | | | | |
| b | Not debt-financed property | | | | | |
| 6 | Net rental income or (loss) from personal property | | | | | |
| 7 | Other investment income | | | 14 | 47,621. | |
| 8 | Gain or (loss) from sales of assets other than inventory | | | 14 | -855,147. | |
| 9 | Net income or (loss) from special events | | | | | |
| 10 | Gross profit or (loss) from sales of inventory | | | | | |
| 11 | Other revenue | | | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| 12 | Subtotal. Add columns (b), (d), and (e) | | | | -661,192. | |
| 13 | Total. Add line 12, columns (b), (d), and (e) | | | | | -661,192. |

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization

DRAPER RICHARDS KAPLAN FOUNDATION

Employer identification number

91-2172351

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

DRAPER RICHARDS KAPLAN FOUNDATION

91-2172351

Part I Contributors (see instructions.)

| (a) Number | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
|---------------|---|-----------------------------------|---|
| 1 | ROBERT & NANCY FARESE 50 CALIFORNIA STREET #2925 SAN FRANCISCO, CA 94111 | \$ 1,015,105. | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution) |
| 2 | ROBERT S. KAPLAN 50 CALIFORNIA STREET #2925 SAN FRANCISCO, CA 94111 | \$ 1,500,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution) |
| 3 | ROBIN RICHARDS DONOHOE 50 CALIFORNIA STREET #2925 SAN FRANCISCO, CA 94111 | \$ 29,972. | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution) |
| 4 | WILLIAM K. BOWLES JR FOUNDATION 1660 BUSH STREET #300 SAN FRANCISCO, CA 94109 | \$ 200,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution) |
| 5 | THE DRAPER FOUNDATION 2882 SAND HILL ROAD #150 MENLO PARK, CA 94025 | \$ 200,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |

Employer identification number

91-2172351

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---------------------------|--|--|----------------------|
| 1 | 48,500 SHARES TWEEDY BROWNE FUND INC. GLOBAL VALUE FUND STOCK | | |
| | | | |
| | | \$ 1,015,105. | 2/01/10 |
| | | | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| 3 | 972 SHARES ENERNOC INC. STOCK | | |
| | | | |
| | | \$ 29,972. | 10/26/10 |
| | | | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | | |
| | | | |
| | | \$ | |
| | | | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | | |
| | | | |
| | | \$ | |
| | | | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | | |
| | | | |
| | | \$ | |
| | | | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | | |
| | | | |
| | | \$ | |
| | | | |

Name of organization

DRAPER RICHARDS KAPLAN FOUNDATION

| | |
|-----------------|--|
| Part III | Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entry |
|-----------------|--|

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.)

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---------------------------|---|--|--|
| | N/A | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee | |
| | | | |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee | |
| | | | |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee | |
| | | | |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee | |
| | | | |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee | |
| | | | |

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DRAPER RICHARDS KAPLAN FOUNDATION

91-2172351

11/09/11

08:30AM

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

| | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| OTHER INVESTMENT INCOME | \$ 47,621. | | |
| TOTAL | \$ 47,621. | \$ 0. | \$ 0. |

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| LEGAL FEES | \$ 12,610. | | \$ 631. | \$ 11,979. |
| TOTAL | \$ 12,610. | \$ 0. | \$ 631. | \$ 11,979. |

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING FEES | \$ 23,375. | | \$ 1,169. | \$ 22,206. |
| TOTAL | \$ 23,375. | \$ 0. | \$ 1,169. | \$ 22,206. |

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| OTHER PROFESSIONAL | \$ 29,637. | | \$ 1,482. | \$ 28,155. |
| TOTAL | \$ 29,637. | \$ 0. | \$ 1,482. | \$ 28,155. |

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DRAPER RICHARDS KAPLAN FOUNDATION

91-2172351

11/09/11

08 30AM

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| EXCISE TAXES | \$ 2,903. | | \$ 145. | \$ 2,758. |
| TOTAL | <u>\$ 2,903.</u> | <u>\$ 0.</u> | <u>\$ 145.</u> | <u>\$ 2,758.</u> |

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--------------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| FELLOWS/FELLOWSHIP EXPENSES | \$ 68,286. | | \$ 3,414. | \$ 64,872. |
| FUNDRAISING EXPENSES | 14,177. | | 709. | 13,468. |
| INSURANCE | 1,631. | | 82. | 1,549. |
| OFFICE/SUPPLIES/ADMINISTRATIVE | 26,564. | | 1,328. | 25,236. |
| TOTAL | <u>\$ 110,658.</u> | <u>\$ 0.</u> | <u>\$ 5,533.</u> | <u>\$ 105,125.</u> |

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

| | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---------------------|----------------------|----------------------|
| <u>OTHER PUBLICLY TRADED SECURITIES</u> | | | |
| DODGE & COX MUTUAL FUNDS | MKT VAL | \$ 1,612,120. | \$ 1,612,120. |
| HANCOCK MUTUAL FUNDS | MKT VAL | 2,011,481. | 2,011,481. |
| LONGLEAF FUND MUTUAL FUNDS | MKT VAL | 1,572,954. | 1,572,954. |
| DODGE & COX INCOME FUND - INNOVATORS | MKT VAL | 1,014,665. | 1,014,665. |
| PIMCO TOTAL RETURN FUND - INNOVATORS | MKT VAL | 1,005,437. | 1,005,437. |
| TOTAL OTHER PUBLICLY TRADED SECURITIES | | <u>\$ 7,216,657.</u> | <u>\$ 7,216,657.</u> |
| <u>OTHER SECURITIES</u> | | | |
| OFFITT HALL PARTNERSHIP | MKT VAL | 1,803,983. | 1,803,983. |
| LEGACY VENTURE LLC | COST | 621,485. | 621,485. |
| TOTAL OTHER SECURITIES | | <u>\$ 2,425,468.</u> | <u>\$ 2,425,468.</u> |
| TOTAL | | <u>\$ 9,642,125.</u> | <u>\$ 9,642,125.</u> |

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DRAPER RICHARDS KAPLAN FOUNDATION

91-2172351

11/09/11

08 30AM

STATEMENT 8
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

| CATEGORY | BASIS | ACCUM. DEPREC. | BOOK VALUE | FAIR MARKET VALUE |
|-------------------------|--------------------|--------------------|-------------------|----------------------|
| MACHINERY AND EQUIPMENT | \$ 153,221. | \$ 106,658. | \$ 46,563. | \$ 46,563. |
| TOTAL | <u>\$ 153,221.</u> | <u>\$ 106,658.</u> | <u>\$ 46,563.</u> | <u>\$ 46,563.</u> |

STATEMENT 9
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

| | BOOK VALUE | FAIR MARKET VALUE |
|----------|------------------|----------------------|
| DEPOSITS | \$ 4,407. | \$ 4,407. |
| TOTAL | <u>\$ 4,407.</u> | <u>\$ 4,407.</u> |

STATEMENT 10
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

| | |
|-----------------------------|------------------|
| ACCRUED PAYROLL LIABILITIES | \$ 8,727. |
| TOTAL | <u>\$ 8,727.</u> |

STATEMENT 11
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

| | |
|---------------------------------|----------------------|
| UNREALIZED GAINS ON INVESTMENTS | \$ 1,841,790. |
| TOTAL | <u>\$ 1,841,790.</u> |

STATEMENT 12
FORM 990-PF, PART VII-A, LINE 10
SUBSTANTIAL CONTRIBUTORS DURING THE TAX YEAR

| NAME OF SUBSTANTIAL CONTRIBUTOR | ADDRESS OF SUBSTANTIAL CONTRIBUTOR |
|---------------------------------|---|
| ROBERT & NANCY FARESE | 50 CALIFORNIA STREET #2925 SAN FRANCISCO, CA 94111 |
| ROBERT S. KAPLAN | 50 CALIFORNIA STREET #2925 SAN FRANCISCO, CA 94111 |

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STATEMENT 12 (CONTINUED)
FORM 990-PF, PART VII-A, LINE 10
SUBSTANTIAL CONTRIBUTORS DURING THE TAX YEAR

| | |
|----------------------------------|---|
| WILLIAM K. BOWES, JR. FOUNDATION | 1660 BUSH STREET #300 SAN FRANCISCO, CA 94109 |
| THE DRAPER FOUNDATION | 2882 SAND HILL ROAD #150 MENLO PARK, CA 94025 |
| ROBIN RICHARDS DONOHOE | 50 CALIFORNIA STREET #2925 SAN FRANCISCO, CA 94111 |

STATEMENT 13
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED | COMPEN- SATION | CONTRI- BUTION TO EBP & DC | EXPENSE ACCOUNT/ OTHER |
|--|--|-------------------|----------------------------------|------------------------------|
| JENNIFER SHILLING STEIN 50 CALIFORNIA STREET #2925 SAN FRANCISCO, CA 94111 | EXEC DIRECTOR 40.00 | \$ 202,000. | \$ 40,400. | \$ 0. |
| CYNTHIA LAM 50 CALIFORNIA STREET #2925 SAN FRANCISCO, CA 94111 | SECTY/TREASURER 4.00 | 0. | 0. | 0. |
| WILLIAM H. DRAPER, III 50 CALIFORNIA STREET #2925 SAN FRANCISCO, CA 94111 | DIRECTOR 8.00 | 0. | 0. | 0. |
| ROBIN RICHARDS DONOHOE 50 CALIFORNIA STREET #2925 SAN FRANCISCO, CA 94111 | DIRECTOR 8.00 | 0. | 0. | 0. |
| ANNE MARIE BURGOYNE 50 CALIFORNIA STREET #2925 SAN FRANCISCO, CA 94111 | PORTFOLIO DIREC 40.00 | 180,000. | 36,000. | 0. |
| CHRISTY CHIN 50 CALIFORNIA STREET #2925 SAN FRANCISCO, CA 94111 | PORTFOLIO DIREC 40.00 | 170,000. | 34,000. | 0. |
| ROBERT S. KAPLAN 50 CALIFORNIA STREET #2925 SAN FRANCISCO, CA 94111 | DIRECTOR 8.00 | 0. | 0. | 0. |
| TOTAL | | \$ 552,000. | \$ 110,400. | \$ 0. |

CLIENT 201117

DRAPER RICHARDS KAPLAN FOUNDATION

91-2172351

11/09/11

08 30AM

STATEMENT 14
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

WILLIAM H. DRAPER, III
 ROBIN RICHARDS DONOHUE
 ROBERT S. KAPLAN

STATEMENT 15
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: ALL PROGRAMS
 NAME: WILLIAM H. DRAPER III
 CARE OF: DRAPER RICHARDS KAPLAN
 STREET ADDRESS: 50 CALIFORNIA STREET, SUITE 2925
 CITY, STATE, ZIP CODE: SAN FRANCISCO, CA 94111
 TELEPHONE: 415-616-4050
 FORM AND CONTENT: AFTER REVIEWING THE FOUNDATION'S CURRENT PRIORITIES AND LIMITATIONS AT THE WEBSITE WWW.DRAPERRICHARDS.ORG/PROCESS/GUIDELINES.HTML, INTERESTED APPLICANTS SHOULD SUBMIT A FORMAL WRITTEN PROPOSAL WITH SUPPORTING MATERIALS.
 SUBMISSION DEADLINES: THERE ARE NO DEADLINES FOR SUBMISSION; ACCEPTED ALL YEAR
 RESTRICTIONS ON AWARDS: ORGANIZATIONS MUST QUALIFY UNDER THE PROVISIONS OF INTERNAL REVENUE CODE SECTION 501(C)(3). ORGANIZATIONS MUST BE AT THE BEGINNING OF THEIR DEVELOPMENT. WE PROVIDE THE ORGANIZATION'S FIRST MAJOR INVESTMENT. WE DO NOT FUND ORGANIZATIONS LATER IN THEIR LIFECYCLE. ORGANIZATIONS MUST BE BASED IN THE UNITED STATES ONLY. PREFERENCE IS GIVEN TO THOSE ORGANIZATIONS THAT ARE NATIONAL OR GLOBAL IN REACH AND SOCIAL ISSUE.

STATEMENT 16
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

| NAME AND ADDRESS | DONEE RELATIONSHIP | FOUND- ATION STATUS | PURPOSE OF GRANT | AMOUNT |
|---|---------------------------|---------------------------|---------------------------------|-------------|
| GLOBAL HEALTH - FACE AIDS P.O. BOX 46 PALO ALTO, CA 94302 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | \$ 100,000. |
| EQUAL OPPORTUNITY SCHOOLS 3068 169TH AVENUE NE BELLEVUE, WA 98008 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | 50,000. |
| URBAN TEACHER CENTER 1414 KEY HIGHWAY #200 BALTIMORE, MD 21230 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | 50,000. |

CLIENT 201117

DRAPER RICHARDS KAPLAN FOUNDATION

91-2172351

11/09/11

08 30AM

STATEMENT 16 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

| NAME AND ADDRESS | DONEE RELATIONSHIP | FOUND- ATION STATUS | PURPOSE OF GRANT | AMOUNT |
|--|---------------------------|---------------------------|---------------------------------|---------------|
| WILDLIFE CONSERVATION NETWORK 25745 BASSETT LANE LOS ALTOS, CA 94022 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | \$ 100,000. |
| RESONATE, INC. DBA SPARK 251 RHODE ISLAND STREET #205 SAN FRANCISCO, CA 94103 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | 100,000. |
| MISSION CONTINUES 1141 SOUTH 7TH STREET ST. LOUIS, MO 63104 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | 100,000. |
| GLOBAL CITIZEN 1709 BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19103 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | 100,000. |
| DIGITAL WISH P.O. BOX 1072 MANCHESTER CENTER, VT 05255 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | 100,000. |
| AGORA PARTNERSHIPS 1800 M STREET NW #1066 WASHINGTON, DC 20036 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | 50,000. |
| KIVA MICROFUNDS 3180 18TH STREET SAN FRANCISCO, CA 94110 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | 50,000. |
| KOMAZA 236 WEST PORTAL AVENUE #816 SAN FRANCISCO, CA 94127 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | 50,000. |
| LIVING GOODS 678 SAUSALITO BLVD. SAUSALITO, CA 94965 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | 50,000. |
| MAPENDO INTERNATIONAL 689 MASSACHUSETTS AVENUE 2ND FL FLOOR CAMBRIDGE, MA 02139 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | 50,000. |
| NAYA JEEVAN FOR KIDS 12329 HIBBING STREET ARTESIA, CA 90701 | UNRELATED ORGANIZATION | 501C3 | GENERAL OPERATING SUPPORT | 100,000. |
| TOTAL | | | | \$ 1,050,000. |

Draper Richards Kaplan Foundation**91-2172351****Realized Investment Gains and Losses**

| STOCK | Gross Sales Price | Cost Basis | Realized G/L |
|--------------------|--------------------------|---------------------|---------------------|
| Tweedy Browne | 1,001,457.10 | 1,015,105.00 | -13,647.90 |
| Enernoc | 29,306.07 | 29,971.62 | -665.55 |
| | <u>1,030,763.17</u> | <u>1,045,076.62</u> | <u>-14,313.45</u> |
| INVESTMENTS | | | |
| Dodge & Cox | 250,000.00 | 298,189.89 | -48,189.89 |
| Dodge & Cox | 350,000.00 | 380,922.94 | -30,922.94 |
| Dodge & Cox | 250,000.00 | 292,476.76 | -42,476.76 |
| Hancock | 500,000.00 | 851,041.66 | -351,041.66 |
| Hancock | 500,000.00 | 774,238.85 | -274,238.85 |
| Hancock | 250,000.00 | 369,794.82 | -119,794.82 |
| Oakmark | 3,311,055.28 | 3,236,073.10 | 74,982.18 |
| Longleaf | 250,000.00 | 299,150.89 | -49,150.89 |
| | <u>5,661,055.28</u> | <u>6,501,888.91</u> | <u>-840,833.63</u> |
| | 6,691,818.45 | 7,546,965.53 | -855,147.08 |

2010

FEDERAL SUPPORTING DETAIL

PAGE 1

CLIENT 201117

DRAPER RICHARDS KAPLAN FOUNDATION

91-2172351

11/09/11

08.30AM

**OTHER INCOME PRODUCING ACTIVITIES
DIVIDENDS/INTEREST FROM SECURITIES.**

DIVIDENDS

TOTAL \$ 139,620.
\$ 139,620.

**OTHER INCOME PRODUCING ACTIVITIES
OTHER INVESTMENT INCOME [O]**

PARTNERSHIP EARNINGS, NET

TOTAL \$ 47,621.
\$ 47,621.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

| | | |
|--|--|--------------------------------|
| Type or print File by the due date for filing your return. See instructions. | Name of exempt organization | Employer identification number |
| | DRAPER RICHARDS KAPLAN FOUNDATION | 91-2172351 |
| | Number, street, and room or suite number. If a P.O. box, see instructions. | |
| | 50 CALIFORNIA STREET #2925 | |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions. | |
| | SAN FRANCISCO, CA 94111 | |

Enter the Return code for the return that this application is for (file a separate application for each return)

04

| Application Is For | Return Code | Application Is For | Return Code |
|---|-------------|--------------------------|-------------|
| Form 990 | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 990-EZ | 03 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (section 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

- The books are in the care of ► CYNTHIA LAM, CFO

Telephone No. ► 415-616-4050 FAX No. ► 415-616-4060

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year 20 10 or
 - ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

| | | |
|---|-------|---------|
| 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 3a \$ | 2,927. |
| b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | 3b \$ | 15,198. |
| c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 3c \$ | 0. |

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**BAA For Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

| | | |
|---|---|--------------------------------|
| Type or print | Name of exempt organization | Employer identification number |
| | DRAPER RICHARDS KAPLAN FOUNDATION | 91-2172351 |
| | Number, street, and room or suite number. If a P.O. box, see instructions | |
| | REGALIA & ASSOCIATES, CPAS 103 TOWN & COUNTRY DR., STE. K | |
| File by the extended due date for filing the return. See instructions | City, town or post office, state, and ZIP code. For a foreign address, see instructions | |
| | DANVILLE, CA 94526 | |

Enter the Return code for the return that this application is for (file a separate application for each return)

04

| Application Is For | Return Code | Application Is For | Return Code |
|---|-------------|--------------------|-------------|
| Form 990 | 01 | | |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 990-EZ | 03 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (section 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of CYNTHIA LAM, CFO
Telephone No. 415-616-4050 FAX No. 415-616-4060
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 2011

5 For calendar year 2010, or other tax year beginning _____, 20____, and ending _____, 20____


6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension TAXPAYER IS IN THE PROCESS OF OBTAINING THE NECESSARY INFORMATION IN ORDER TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.

| | | | |
|---|-----------|----|---------|
| 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions | 8a | \$ | 2,927. |
| b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | 8b | \$ | 15,198. |
| c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions | 8c | \$ | 0. |

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title Douglas Regalia Date AUG 09 2011
BAA FIFZ0502L 11/15/10 Form 8868 (Rev 1-2011)

COPY