Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

RUDISILL CHARITABLE FOUNDATION
P.O. BOX 194
PLEASANTON, CA 94566

A **Employer identification number** 91-2082478

B Telephone number (see the instructions) (925) 600-9420

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,111,018.

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) ______________
(Part I, column (d) must be on cash basis)

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Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*		**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)				
	2	Ck ► ☒ if the foundn is **not** req to att Sch B				
	3	Interest on savings and temporary cash investments	921.	921.	921.	
	4	Dividends and interest from securities	14,848.	14,848.	14,848.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	47,559.			
	b	Gross sales price for all assets on line 6a 402,060.				
	7	Capital gain net income (from Part IV, line 2)		47,559.		
	8	Net short-term capital gain			12,381.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	63,328.	63,328.	28,150.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	3,000.			2,700.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch)				
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instr)				
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) SEE STATEMENT 1	20,544.	15,430.		2,269.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	23,544.	15,430.		4,969.
	25	Contributions, gifts, grants paid PART XV	43,427.			43,427.
	26	**Total expenses and disbursements.** Add lines 24 and 25	66,971.	15,430.	0.	48,396.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-3,643.			
	b	**Net investment income** (if negative, enter -0-)		47,898.		
	c	**Adjusted net income** (if negative, enter -0)			28,150.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	93,660.	42,488.	42,488.
	3	Accounts receivable ►			
		Less· allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less. allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	849,863.	903,592.	1,048,367.
	c	Investments – corporate bonds (attach schedule)	22,548.	16,348.	20,163.
	11	Investments – land, buildings, and equipment: basis ►			
		Less· accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment· basis ►			
		Less. accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	966,071.	962,428.	1,111,018.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	966,071.	962,428.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see the instructions)	966,071.	962,428.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	966,071.	962,428.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	966,071.
2	Enter amount from Part I, line 27a	2	-3,643.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	962,428.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	962,428.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 2			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	47,559.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	12,381.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instr.)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	958.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	958.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	958.
6	Credits/Payments:			
a	2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 1,157.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,157.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	199.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 199. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ CA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► JAKE RUDISILL Telephone no. ► (925) 600-9420

Located at ► P.O. BOX 194 PLEASANTON CA ZIP + 4 ► 94566

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACOB RUDISILL P.O. BOX 194 PLEASANTON, CA 94566	PRESIDENT 2.00	2,000.	0.	0.
RUTA RUDISILL P.O. BOX 194 PLEASANTON, CA 94566	VICE PRESIDE 1.00	1,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1– see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:				
a Average monthly fair market value of securities			1a	982,947.
b Average of monthly cash balances			1b	68,074.
c Fair market value of all other assets (see instructions)			1c	
d **Total** (add lines 1a, b, and c)			1d	1,051,021.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2 Acquisition indebtedness applicable to line 1 assets			2	0.
3 Subtract line 2 from line 1d			3	1,051,021.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	15,765.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,035,256.
6 **Minimum investment return.** Enter 5% of line 5			6	51,763.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	51,763.
2a Tax on investment income for 2010 from Part VI, line 5	2a	958.		
b Income tax for 2010 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	958.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	50,805.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	50,805.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	50,805.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	48,396.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	48,396.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	48,396.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				50,805.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			8,091.	
b Total for prior years. 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► $ 48,396.				
a Applied to 2009, but not more than line 2a			8,091.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions).	0.			
d Applied to 2010 distributable amount				40,305.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				10,500.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test — enter **(1)** Value of all assets . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 3

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 4				
Total			► **3a**	43,427.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					921.
4 Dividends and interest from securities					14,848.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					47,559.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					63,328.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 63,328.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Jacob M. Rudisill

Signature of officer or trustee

5/7/11

Date

President

Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
MARK D MILANI		5/2/11		P00747081

Firm's name ▶ MILANI & ASSOCIATES CPA

Firm's EIN ▶ 77-0491567

Firm's address ▶ 1570 THE ALAMEDA #315
SAN JOSE, CA 95126-2305

Phone no (408) 288-5358

STATEMENT 1
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	$ 15,430.	$ 15,430.		
LEGAL & PROFESSIONAL FEES	4,538.			$ 2,269.
OFFICE EXPENSES	60.			
TAXES AND LICENSES	516.			
TOTAL	$ 20,544.	$ 15,430.	$ 0.	$ 2,269.

STATEMENT 2
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	SEE ATTACHED UBS 05576 S/T CAPITAL GAIN	PURCHASED	VARIOUS	VARIOUS
2	SEE ATTACHED UBS 05576 L/T CAPITAL GAIN	PURCHASED	VARIOUS	VARIOUS
3	SEE ATTACHED UBS 05577 S/T CAPITAL GAIN	PURCHASED	VARIOUS	VARIOUS
4	SEE ATTACHED UBS 05577 L/T CAPTIAL GAIN	PURCHASED	VARIOUS	VARIOUS
5	SEE ATTACHED UBS 40584 S/T CAPITAL LOSS	PURCHASED	VARIOUS	VARIOUS
6	SEE ATTACHED UBS 40584 L/T CAPTIAL GAIN	PURCHASED	VARIOUS	VARIOUS
7	SEE ATTACHED UBS 40585 S/T CAPTIAL GAIN	PURCHASED	VARIOUS	VARIOUS
8	SEE ATTACHED UBS 40585 L/T CAPTIAL LOSS	PURCHASED	VARIOUS	VARIOUS
9	SEE ATTACHED UBS 43829 L/T CAPTIAL LOSS	PURCHASED	VARIOUS	VARIOUS
10	CAPITAL GAIN DISTRIBUTION	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	68,834.		67,463.	1,371.				$ 1,371.
2	46,889.		37,980.	8,909.				8,909.
3	57,979.		46,743.	11,236.				11,236.
4	88,117.		58,909.	29,208.				29,208.
5	76,005.		76,366.	-361.				-361.
6	34,730.		32,124.	2,606.				2,606.
7	2,240.		2,105.	135.				135.
8	14,778.		15,680.	-902.				-902.
9	12,314.		17,131.	-4,817.				-4,817.
10	174.		0.	174.				174.
							TOTAL	$ 47,559.

STATEMENT 3
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

JACOB RUDISILL
RUTA RUDISILL

STATEMENT 4
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
TRINITY LUTHERAN CHURCH 1225 HOPYARD ROAD PLEASANTON, CA 94566	NONE	501C3	MINISTRY OF CHRIST	$ 4,677.
36 FOUNDATION PO BOX 7233 RENO, NV 89510	NONE	501C3	PRESERVING THE HISTORY OF NEVADA AND LAKE TAHOE	27,000.
AMERICAN DIABETES ASSOCIATION 1701 N BEAUREGARD ST ALEXANDRIA, VA 22311	NONE	501C3	GENERAL SUPPORT	1,000.
CAROLINA RAPTOR CENTER P.O. BOX 16443 CHARLOTTE, NC 28297	NONE	501C3	SUPPORT OF EDUCATION AND CONSERVATION	500.
THUNDERBIRD LODGE PRESERVAT PO BOX 6812 INCLINE VILLAGE, NV 89450	NONE	501C3	ENVIRONMENTAL PROTECTION	5,400.
THE COLLINS FOUNDATION PO BOX 248, 137 BARTON ROAD STOW, MA 01775	NONE	501C3	WARTIME AIRCRAFT EDU.	250.
CANINE COMPANIONS 2965 DUTTON AVENUE SANTA ROSA, CA 95402	NONE	501C3	TRAINING DOGS W/DISABLE	250.
NORTH CAROLINA COMMUNITY FOUNDATION LANDMARK CENTER 4601 SIX FORKS RALEIGH, NC 27609	NONE	501C3	SCHOLARSHIP GRANTS	100.
LEUKEMIA LYMPHOMA SOCIETY 1311 MAMARONECK AVE WHITE PLAINS, NY 10605	NONE	501C3	LEUKEMIA RESEARCH	500.
ALZHEIMER'S ASSOCIATION 225 NORTH MICHIGAN AVE, 17/F CHICAGO, IL 60601	NONE	501C3	MEDICAL RESEARCH	100.
NATIONAL MS SOCIETY 733 THIRD AVENUE 6TH FLOOR NEW YORK, NY 10017	NONE	501C3	MEDICAL RESEARCH	200.
RUDISILL FAMILY FOUNDATION 8705 KATY FWY, STE 400 HOUSTON, TX 77024	NONE	501C3	HISTORY PRESERVATION	1,000.

STATEMENT 4 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
WHEELCHAIR FOUNDATION 3820 BLACKHAWK ROAD DANVILLE, CA 94506	NONE	501C3	DONATING WHEELCHAIRS	$ 200.
DAVIDSON COUNTY COMMUNITY COLLEGE P.O. BOX 1287 LEXINGTON, NC 27293	NONE	501C3	COMMUNITY SCHOLARSHIPS	100.
AMERICAN RED CROSS 2025 E STREET, NW WASHINGTON, DC 20006	NONE	501C3	EMERGENCY RELIEF	100.
THE CENTER FOR BIOLOGICAL DIVERSITY P.O. BOX 710 TUCSON, AZ 85702	NONE	501C3	SAVE ENDANGERED SPECIES	50.
STANFORD UNIVERSITY ENGINEERING FDN 651 SERRA STREET STANFORD, CA 94305	NONE	501C3	GENERAL SUPPORT	500.
N C STATE ENGINEERING FOUNDATION, INC P.O. BOX 7207 RALEIGH, NC 27695	NONE	501C3	GENERAL SUPPORT	1,000.
AMAZON CONSERVATION ASSOCIATION 1731 CONNECTICUT AVENUE WASHINGTON, DC 20009	NONE	501C3	BIOLOGICAL CONSERVATION	100.
THE WILD FOUNDATION 717 POPLAR AVE BOULDER, CO 80304	NONE	501C3	PROTECT WILDERNESS AREAS	100.
NATIONAL MARINE SANCTUARY FOUNDATION 8601 GEORGIA AVE, STE 501 SILVER SPRING, MD 20910	NONE	501C3	PROTECT MARINE SANCTUARY	200.
CITY OF HOPE 55 HAWTHORNE STREET SAN FRANCISCO, CA 94105	NONE	501C3	GENERAL SUPPORT	100.
			TOTAL	$ 43,427.

2010 Realized Gain/Loss Summary (Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss:	$ 67,462.80	$ 68,833 99	$ 5,750.59	$ (4,379.40)	$ 1,371.19
Long-term Gain/Loss:	37,979 78	46,888.94	10,773.35	(1,864.19)	8,909 16
Sub Total:	**$ 105,442.58**	**$ 115,722.93**	**$ 16,523.94**	**$ (6,243.59)**	**$ 10,280.35**
Total:	**$ 105,442.58**	**$ 115,722.93**	**$ 16,523.94**	**$ (6,243.59)**	**$ 10,280.35**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ABBOTT LABS	Trade	11 000		09/09/09	03/18/10	590.42	507 89	82 53		Y
	Trade	13 000		09/09/09	03/22/10	697.03	600 23	96 80		Y
	Trade	2 000		09/09/09	03/25/10	107 42	92 34	15 08		Y
	Trade	4.000		09/10/09	03/25/10	214.83	186 88	27.95		Y
	Trade	7.000		09/10/09	03/26/10	367.58	327.04	40 54		Y
	Trade	7.000		09/10/09	03/29/10	371.38	327.04	44.34		Y
	Trade	7 000		09/14/09	03/29/10	371.38	329.25	42 13		Y
	Trade	3 000		09/14/09	03/30/10	158.24	141.11	17 13		Y
	Trade	11 000		02/02/10	03/30/10	580.21	596.18	(15.97)		Y
	Trade	3.000		02/02/10	03/31/10	157.15	162 59	(5 44)		Y
	Trade	11.000		02/04/10	03/31/10	576 22	593 85	(17.63)		Y
	Sub-Total:	**79.000**				**4,191.86**	**3,864.40**	**327.46**		

Continued on page 17

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ADOBE SYSTEMS INC (DELAWARE)	*Trade*	20 000		10/16/09	02/16/10	630 10	714 54	(84 44)		Y
	Trade	1 000		11/03/09	02/16/10	31 50	33 04	(1.54)		Y
	Trade	9 000		11/03/09	03/09/10	317 15	297.33	19 82		Y
	Trade	3.000		11/04/09	03/09/10	105 72	103.17	2 55		Y
	Trade	6 000		11/04/09	03/19/10	207 97	206.34	1.63		Y
	Trade	4.000		02/01/10	03/19/10	138.65	129 53	9 12		Y
	Trade	11 000		02/01/10	03/19/10	385 92	356.22	29 70		Y
	Sub-Total:	**54.000**				**1,817.01**	**1,840.17**	**(23.16)**		
AMER EXPRESS CO	*Trade*	8 000		08/27/09	05/14/10	323 03	272.37	50 66		Y
	Trade	9 000		10/15/09	05/14/10	363.41	314 51	48 90		Y
	Trade	2 000		10/15/09	07/09/10	84 58	69 89	14 69		Y
	Trade	13 000		11/13/09	07/09/10	549 79	522 02	27 77		Y
	Trade	12 000		02/01/10	07/09/10	507 50	457 65	49 85		Y
	Sub-Total:	**44.000**				**1,828.31**	**1,636.44**	**191.87**		
AMER TOWER CORP CL A	*Trade*	11.000		09/09/09	03/26/10	455 40	376 18	79.22		Y
	Trade	1 000		09/14/09	03/26/10	41 40	34 96	6 44		Y
	Sub-Total:	**12.000**				**496.80**	**411.14**	**85.66**		
ANADARKO PETROLEUM CORP	*Trade*	12 000		07/13/10	12/30/10	904 72	579 47	325 25		Y
BAIDU INC ADS REPSNTG CL A ORD SHS	*Trade*	1 000		09/17/09	03/19/10	572.98	401 05	171.93		Y
	Trade	1.000		09/17/09	03/25/10	601 76	401.05	200 71		Y
	Sub-Total:	**2.000**				**1,174.74**	**802.10**	**372.64**		
CISCO SYSTEMS INC	*Trade*	37 000		02/08/10	09/01/10	755.08	876 17	(121.09)		Y
	Trade	5 000		02/08/10	09/02/10	102 53	118 40	(15 87)		Y
	Trade	15.000		02/11/10	09/02/10	307 59	354.62	(47 03)		Y
	Trade	9 000		03/04/10	09/02/10	184 56	223 17	(38 61)		Y
	Trade	5.000		03/04/10	11/11/10	103.63	123.98	(20.35)		Y
	Trade	11 000		03/05/10	11/11/10	227 98	275 96	(47 98)		Y
	Trade	32 000		03/05/10	11/15/10	640.70	802 81	(162 11)		Y
	Trade	6 000		03/08/10	11/15/10	120 13	153.65	(33 52)		Y
	Trade	22.000		03/08/10	11/16/10	429 37	563.38	(134 01)		Y
	Trade	16.000		03/09/10	11/16/10	312 27	417 68	(105.41)		Y
	Trade	10 000		03/09/10	11/17/10	195 50	261.05	(65 55)		Y
	Trade	23.000		05/24/10	11/17/10	449 66	539 64	(89.98)		Y

Continued on page 18

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
CISCO SYSTEMS INC	*Trade*	8 000		07/14/10	11/17/10	156 40	190.63	(34 23)		Y
	Sub-Total:	**199.000**				**3,985.40**	**4,901.14**	**(915.74)**		
CREE INC	*Trade*	4.000		04/22/10	05/21/10	264 13	319.22	(55 09)		Y
	Trade	6.000		04/22/10	05/21/10	397 99	478.83	(80 84)		Y
	Trade	4.000		05/03/10	05/21/10	265.32	301 86	(36.54)		Y
	Sub-Total:	**14.000**				**927.44**	**1,099.91**	**(172.47)**		
CROWN CASTLE INTL CORP	*Trade*	9.000		01/29/10	12/13/10	379 05	335 49	43.56		Y
	Trade	10.000		02/10/10	12/13/10	421.16	356.30	64 86		Y
	Sub-Total:	**19.000**				**800.21**	**691.79**	**108.42**		
DANAHER CORP	*Trade*	2 000		03/09/10	11/09/10	87 25	77 51	9.74		Y
	Trade	7 000		03/10/10	11/09/10	305.38	272.24	33.14		Y
	Sub-Total:	**9.000**				**392.63**	**349.75**	**42.88**		
DOW CHEMICAL	*Trade*	18.000		07/07/09	05/10/10	493 50	266 79	226.71		Y
	Trade	17.000		07/08/09	05/10/10	466.09	254.74	211 35		Y
	Sub-Total:	**35.000**				**959.59**	**521.53**	**438.06**		
EMC CORP MASS	*Trade*	20.000		01/14/10	08/06/10	401.74	359 83	41.91		Y
	Trade	20.000		01/15/10	08/06/10	401 74	359 68	42.06		Y
	Trade	9 000		01/19/10	08/06/10	180.78	163.38	17.40		Y
	Trade	12 000		01/19/10	08/12/10	223.96	217 84	6 12		Y
	Trade	21 000		01/20/10	08/13/10	396 95	374.59	22.36		Y
	Trade	15 000		01/26/10	08/13/10	283 53	257.25	26.28		Y
	Trade	15.000		01/26/10	08/18/10	282 88	265 64	17.24		Y
	Trade	4 000		01/26/10	08/18/10	75 43	68 60	6.83		Y
	Trade	1 000		01/26/10	10/13/10	20.42	17 71	2 71		Y
	Trade	21.000		03/24/10	10/13/10	428.83	395 67	33.16		Y
	Trade	15.000		05/25/10	10/13/10	306 30	262 70	43 60		Y
	Trade	4 000		05/25/10	10/14/10	85 12	70.05	15.07		Y
	Trade	33 000		07/23/10	10/14/10	702.27	659.21	43 06		Y
	Sub-Total:	**190.000**				**3,789.95**	**3,472.15**	**317.80**		
EOG RESOURCES INC	*Trade*	4 000		05/07/09	03/19/10	364.88	302.46	62.42		Y
	Trade	1 000		05/07/09	03/31/10	93.77	75 61	18.16		Y
	Trade	5.000		11/16/09	09/17/10	442.62	451.31	(8.69)		Y

Continued on page 19

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
EOG RESOURCES INC	*Trade*	5.000		11/16/09	09/20/10	438 81	451.31	(12.50)		Y
	Trade	2 000		12/21/09	09/20/10	175 53	189 10	(13 57)		Y
	Sub-Total:	**17.000**				**1,515.61**	**1,469.79**	**45.82**		
FEDEX CORP	*Trade*	9 000		03/18/10	06/17/10	700 53	804.34	(103 81)		Y
	Trade	7.000		03/22/10	07/07/10	496.42	632.80	(136 38)		Y
	Trade	2 000		03/23/10	07/07/10	141 83	181 47	(39 64)		Y
	Trade	4.000		03/23/10	07/09/10	292 70	362 94	(70.24)		Y
	Trade	3 000		03/23/10	09/02/10	244 62	272 21	(27.59)		Y
	Trade	4.000		03/26/10	09/02/10	326 16	363 55	(37 39)		Y
	Sub-Total:	**29.000**				**2,202.26**	**2,617.31**	**(415.05)**		
FORD MOTOR CO COM NEW	*Trade*	63 000		01/15/10	03/18/10	863 39	731 73	131 66		Y
GILEAD SCIENCES INC	*Trade*	17 000		10/22/09	04/22/10	690 95	760 74	(69 79)		Y
	Trade	17 000		10/23/09	04/22/10	690.95	749.75	(58 80)		Y
	Sub-Total:	**34.000**				**1,381.90**	**1,510.49**	**(128.59)**		
GOLDMAN SACHS GROUP INC	*Trade*	6.000		03/25/09	03/23/10	1,047.70	663.87	383 83		Y
	Trade	1 000		01/29/10	06/10/10	131 92	152.49	(20 57)		Y
	Sub-Total:	**7.000**				**1,179.62**	**816.36**	**363.26**		
GOOGLE INC CL A	*Trade*	1 000		01/29/09	01/08/10	601 45	341.61	259 84		Y
	Trade	2.000		01/29/09	01/12/10	1,186 53	683.22	503.31		Y
	Trade	3 000		08/27/09	08/20/10	1,386.34	1,398 25	(11.91)		Y
	Trade	2 000		03/24/10	09/01/10	923 77	1,101 25	(177 48)		Y
	Trade	1 000		04/15/10	09/02/10	462 46	594.89	(132 43)		Y
	Sub-Total:	**9.000**				**4,560.55**	**4,119.22**	**441.33**		
HOME DEPOT INC	*Trade*	18.000		05/05/10	07/09/10	507 59	637 48	(129 89)		Y
	Trade	3 000		05/05/10	07/13/10	86 33	106.25	(19 92)		Y
	Trade	21 000		05/10/10	07/13/10	604 28	736.50	(132 22)		Y
	Trade	8 000		05/10/10	07/15/10	224 05	280.57	(56.52)		Y
	Trade	4 000		05/11/10	07/15/10	112.03	143 43	(31.40)		Y
	Trade	24 000		05/11/10	07/22/10	679.01	860 57	(181 56)		Y
	Trade	6 000		05/11/10	07/23/10	167.95	215 14	(47.19)		Y
	Trade	19.000		05/25/10	07/23/10	531.84	631 51	(99 67)		Y
	Sub-Total:	**103.000**				**2,913.08**	**3,611.45**	**(698.37)**		

Continued on page 20

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
HSBC HOLDINGS PLC NEW GB	*Trade*	3 000		08/28/09	02/02/10	163.79	165.37	(1.58)		Y
SPON ADR	*Trade*	1.000		08/28/09	02/03/10	54.42	55.12	(.70)		Y
	Trade	5 000		08/28/09	02/04/10	262.86	275 62	(12.76)		Y
	Trade	12.000		09/01/09	02/05/10	610.99	636.43	(25.44)		Y
	Trade	6.000		09/01/09	02/11/10	307 24	318 21	(10 97)		Y
	Trade	7.000		09/01/09	02/16/10	366.97	371 25	(4.28)		Y
	Sub-Total:	**34.000**				**1,766.27**	**1,822.00**	**(55.73)**		
INTL BUSINESS MACH	*Trade*	1.000		01/30/09	01/28/10	124.53	92.83	31.70		Y
	Trade	4.000		02/09/09	01/28/10	498.13	385.37	112.76		Y
	Trade	10 000		04/02/09	01/28/10	1,245.31	1,001.62	243 69		Y
	Trade	5.000		04/02/09	01/29/10	619.72	500 81	118 91		Y
	Trade	4.000		04/02/09	02/16/10	498.93	403.26	95.67		Y
	Trade	2 000		04/02/09	02/16/10	249 46	200.32	49.14		Y
	Trade	2.000		04/02/09	03/04/10	253.08	201.63	51.45		Y
	Trade	3.000		08/07/09	03/05/10	381.56	357.56	24 00		Y
	Trade	6 000		08/27/09	03/08/10	762.71	716.32	46.39		Y
	Trade	11 000		08/27/09	03/09/10	1,380 88	1,313 25	67.63		Y
	Sub-Total:	**48.000**				**6,014.31**	**5,172.97**	**841.34**		
JOHNSON & JOHNSON COM	*Trade*	9.000		11/12/09	03/25/10	582 66	551.15	31.51		Y
	Trade	6.000		11/12/09	04/22/10	386 30	367 41	18.89		Y
	Trade	2 000		11/12/09	04/22/10	128 77	122.48	6 29		Y
	Trade	2.000		11/16/09	04/22/10	128.77	124.56	4 21		Y
	Trade	3.000		11/16/09	07/21/10	173.96	185.97	(12.01)		Y
	Trade	9 000		11/16/09	07/21/10	521.87	560.53	(38 66)		Y
	Trade	3.000		11/16/09	07/22/10	172.48	185 97	(13 49)		Y
	Trade	11 000		11/20/09	07/22/10	632 42	687.02	(54 60)		Y
	Trade	2.000		11/27/09	07/22/10	114.98	125 52	(10.54)		Y
	Trade	8.000		12/01/09	07/22/10	459.94	508.07	(48 13)		Y
	Sub-Total:	**55.000**				**3,302.15**	**3,418.68**	**(116.53)**		
JPMORGAN CHASE & CO	*Trade*	7.000		01/13/10	09/23/10	276.75	308.90	(32 15)		Y
	Trade	19 000		03/05/10	09/23/10	751.18	809.27	(58 09)		Y
	Sub-Total:	**26.000**				**1,027.93**	**1,118.17**	**(90.24)**		
MASTERCARD INC CL A	*Trade*	3 000		12/02/09	05/20/10	603.94	729.73	(125.79)		Y
	Trade	3 000		12/02/09	05/20/10	624 91	729 73	(104.82)		Y

Continued on page 21

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
MASTERCARD INC CL A	*Trade*	2 000		03/04/10	05/20/10	416 61	462.37	(45 76)		Y
	Sub-Total:	**8.000**				**1,645.46**	**1,921.83**	**(276.37)**		
MERCK & CO INC NEW COM	*Trade*	4 000		09/09/09	03/09/10	147 93	126 13	21 80		Y
	Trade	10.000		09/11/09	03/09/10	369 82	324 50	45.32		Y
	Trade	2 000		09/11/09	03/10/10	73.81	64.90	8.91		Y
	Trade	12 000		09/11/09	04/22/10	408.99	389 39	19.60		Y
	Trade	16.000		11/27/09	11/15/10	553.31	583.37	(30.06)		Y
	Trade	7 000		12/01/09	11/15/10	242 07	258 48	(16 41)		Y
	Sub-Total:	**51.000**				**1,795.93**	**1,746.77**	**49.16**		
PETROLEO BRASILEIRO SA SPON ADR	*Trade*	13 000		01/29/09	01/05/10	630 00	343 57	286.43		Y
	Trade	2 000		04/13/09	02/08/10	76 92	71 68	5 24		Y
	Trade	1 000		05/04/09	02/08/10	38 46	37.30	1.16		Y
	Trade	10 000		05/04/09	02/09/10	395 76	372.95	22.81		Y
	Trade	10 000		05/04/09	02/11/10	400.19	372 95	27 24		Y
	Trade	23 000		05/06/09	02/11/10	920 43	893.58	26.85		Y
	Sub-Total:	**59.000**				**2,461.76**	**2,092.03**	**369.73**		
POLO RALPH LAUREN CORP	*Trade*	4 000		02/03/10	05/21/10	340 23	313 84	26.39		Y
POTASH CORP SASK INC CANADA CAD	*Trade*	7.000		02/01/10	07/07/10	605.47	717.75	(112.28)		Y
PRICELINE.COM INC NEW	*Trade*	3.000		12/09/09	08/04/10	848.16	644.89	203.27		Y
	Trade	1 000		12/16/09	08/18/10	304 40	222.02	82 38		Y
	Sub-Total:	**4.000**				**1,152.56**	**866.91**	**285.65**		
QUALCOMM INC	*Trade*	5.000		04/02/09	01/29/10	200 16	206.78	(6 62)		Y
	Trade	27 000		04/02/09	01/29/10	1,043.22	1,116 62	(73 40)		Y
	Trade	19.000		09/08/09	01/29/10	760 59	873 33	(112 74)		Y
	Trade	10 000		09/09/09	01/29/10	400 31	464.23	(63 92)		Y
	Sub-Total:	**61.000**				**2,404.28**	**2,660.96**	**(256.68)**		
RESEARCH IN MOTION LTD CAD	*Trade*	14.000		02/16/10	04/05/10	941.50	976.75	(35 25)		Y
THE DIRECTV GROUP CL A	*Trade*	11 000		04/20/10	09/08/10	438.34	398 68	39.66		Y

Continued on page 22

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
THE DIRECTV GROUP CL A	*Trade*	8.000		04/20/10	09/10/10	318 81	289 95	28.86		Y
	Trade	10.000		04/29/10	11/09/10	424.21	365.28	58.93		Y
	Trade	5.000		04/30/10	11/09/10	212.11	182.94	29.17		Y
	Trade	1.000		04/30/10	11/18/10	42.07	36.59	5.48		Y
	Trade	5 000		04/30/10	12/20/10	199.33	182.94	16 39		Y
	Trade	2 000		05/24/10	12/20/10	79.73	73.98	5.75		Y
	Trade	12.000		06/30/10	12/20/10	478.39	411.68	66 71		Y
	Trade	18.000		07/07/10	12/20/10	717.58	627.63	89 95		Y
	Sub-Total:	**72.000**				**2,910.57**	**2,569.67**	**340.90**		
VISA INC CL A	*Trade*	7 000		12/02/09	05/20/10	518.89	580.87	(61.98)		Y
WALT DISNEY CO (HOLDING CO) DISNEY COM	*Trade*	15.000		04/12/10	09/23/10	495.90	539.66	(43.76)		Y
	Trade	6.000		04/12/10	09/27/10	201.02	215.87	(14 85)		Y
	Trade	14.000		04/20/10	09/27/10	469 04	511.90	(42.86)		Y
	Trade	7.000		04/20/10	10/06/10	236.46	255 95	(19 49)		Y
	Trade	4 000		04/21/10	10/06/10	135.12	146.27	(11.15)		Y
	Trade	12.000		04/21/10	10/11/10	415.72	438 80	(23.08)		Y
	Trade	5.000		04/21/10	10/18/10	173.15	182.83	(9.68)		Y
	Trade	17.000		04/22/10	10/18/10	588.73	621 98	(33.25)		Y
	Trade	5.000		04/22/10	10/21/10	174.49	182.94	(8 45)		Y
	Trade	9 000		05/04/10	10/21/10	314 09	329.67	(15.58)		Y
	Trade	5.000		05/10/10	10/21/10	174.49	176 66	(2.17)		Y
	Trade	19.000		05/25/10	10/21/10	663.07	613.57	49.50		Y
	Trade	6 000		07/21/10	10/21/10	209 39	199 96	9 43		Y
	Sub-Total:	**124.000**				**4,250.67**	**4,416.06**	**(165.39)**		
WHIRLPOOL CORP	*Trade*	2.000		07/20/10	12/02/10	153.85	177.14	(23.29)		Y
	Trade	2.000		07/21/10	12/02/10	153 85	178.39	(24.54)		Y
	Trade	4.000		07/21/10	12/02/10	307.70	343.82	(36.12)		Y
	Sub-Total:	**8.000**				**615.40**	**699.35**	**(83.95)**		
YAHOO INC	*Trade*	19.000		09/28/09	03/02/10	300.13	330.31	(30.18)		Y
	Trade	13.000		09/29/09	03/02/10	205.36	226.32	(20.96)		Y
	Trade	6.000		09/29/09	03/04/10	94 10	104 46	(10.36)		Y
	Trade	38.000		09/30/09	03/04/10	595.95	660 76	(64 81)		Y
	Sub-Total:	**76.000**				**1,195.54**	**1,321.85**	**(126.31)**		
Total Short-Term Gain/Loss						**68,833.99**	**67,462.80**	**1,371.19**		

Total Short-1

Account Number FG 05576 78
Your Financial Advisor or Contact
SHAFFER/ROTH
415-398-6400/800-873-0200

UBS Financial Services Inc.

2010 Informational Tax Statement

C36G013223-X

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ABBOTT LABS	Trade	10.000		02/09/09	03/04/10	541 29	571.45	(30 16)		Y
	Trade	6.000		02/19/09	03/05/10	325.81	326 91	(1.10)		Y
	Trade	5.000		02/19/09	03/08/10	270 91	272 42	(1 51)		Y
	Trade	1 000		02/19/09	03/18/10	53.67	54.48	(.81)		Y
	Sub-Total:	**22.000**				**1,191.68**	**1,225.26**	**(33.58)**		
AMER EXPRESS CO	Trade	12 000		05/06/09	05/07/10	495 56	320.73	174.83		Y
	Trade	9.000		05/06/09	05/14/10	363 41	240.55	122 86		Y
	Sub-Total:	**21.000**				**858.97**	**561.28**	**297.69**		
AMER TOWER CORP CL A	Trade	7 000		09/14/09	10/13/10	355 48	244 73	110.75		Y
	Trade	4 000		09/14/09	11/09/10	210 37	139 85	70 52		Y
	Trade	3 000		09/16/09	11/09/10	157 77	106 61	51 16		Y
	Sub-Total:	**14.000**				**723.62**	**491.19**	**232.43**		
APPLE INC	Trade	3 000		07/24/08	08/27/10	720 19	483 71	236 48		Y
	Trade	3 000		07/24/08	11/09/10	961.19	483.71	477.48		Y
	Trade	2 000		07/24/08	12/13/10	648 93	322 47	326.46		Y
	Trade	2 000		07/24/08	12/13/10	647.17	322.47	324.70		Y
	Trade	1 000		03/13/09	12/13/10	324 47	96 18	228 29		Y
	Sub-Total:	**11.000**				**3,301.95**	**1,708.54**	**1,593.41**		
BAIDU INC ADS REPSNTG CL A ORD SHS	Trade	10 000		10/06/09	10/29/10	1,105 71	396 42	709 29		Y
	Trade	3 000		10/06/09	11/19/10	327.19	118.93	208 26		Y
	Trade	7.000		10/06/09	11/22/10	757.67	277.49	480.18		Y
	Trade	6.000		10/28/09	12/10/10	647.73	235 98	411.75		Y
	Sub-Total:	**26.000**				**2,838.30**	**1,028.82**	**1,809.48**		
EOG RESOURCES INC	Trade	1 000		05/07/09	09/17/10	88 53	75.61	12 92		Y
GENL DYNAMICS CORP	Trade	4.000		09/07/05	06/04/10	261.57	231 16	30.41		Y
GILEAD SCIENCES INC	Trade	7 000		12/22/08	03/25/10	324.63	350 21	(25.58)		Y
	Trade	3.000		12/22/08	04/12/10	137 78	150 09	(12.31)		Y
	Trade	7 000		12/23/08	04/12/10	321.48	353 71	(32.23)		Y
	Trade	5 000		12/23/08	04/12/10	229.63	252 14	(22.51)		Y
	Trade	7.000		01/28/09	04/12/10	321.48	352.03	(30.55)		Y
	Sub-Total:	**29.000**				**1,335.00**	**1,458.18**	**(123.18)**		

Continued on page 24

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
GOLDMAN SACHS GROUP INC	*Trade*	4.000		03/25/09	04/16/10	644 81	442.58	202 23		Y
	Trade	6.000		04/14/09	04/16/10	967 21	739.19	228 02		Y
	Trade	9.000		04/14/09	06/10/10	1,187.32	1,108 79	78 53		Y
	Sub-Total:	**19.000**				**2,799.34**	**2,290.56**	**508.78**		
GOOGLE INC CL A	*Trade*	1.000		10/31/08	01/08/10	601.45	358 23	243.22		Y
	Trade	2 000		02/09/09	04/29/10	1,056.49	757.70	298.79		Y
	Trade	1.000		02/09/09	08/12/10	490.99	378.85	112.14		Y
	Trade	1.000		02/18/09	08/12/10	490.99	350.00	140 99		Y
	Trade	1 000		02/18/09	08/18/10	486 22	350.00	136.22		Y
	Sub-Total:	**6.000**				**3,126.14**	**2,194.78**	**931.36**		
JPMORGAN CHASE & CO	*Trade*	4.000		03/24/09	04/19/10	180.37	113.96	66 41		Y
	Trade	19.000		03/25/09	04/19/10	856.76	516.39	340 37		Y
	Trade	10.000		03/25/09	06/04/10	382 88	271.78	111 10		Y
	Trade	18.000		04/01/09	08/12/10	681.22	505 25	175.97		Y
	Trade	19.000		04/01/09	08/16/10	717.19	533.31	183.88		Y
	Trade	17.000		04/13/09	09/22/10	683.67	544 19	139.48		Y
	Trade	2 000		07/13/09	09/22/10	80.43	68.18	12.25		Y
	Trade	10.000		07/13/09	09/23/10	395.36	340.92	54 44		Y
	Sub-Total:	**99.000**				**3,977.88**	**2,893.98**	**1,083.90**		
MASTERCARD INC CL A	*Trade*	1.000		10/02/07	04/29/10	256.51	154.20	102.31		Y
	Trade	1.000		03/25/08	04/29/10	256.51	229.25	27.26		Y
	Trade	1.000		03/25/08	05/05/10	242.80	229.25	13 55		Y
	Trade	2.000		10/09/08	05/05/10	485.61	312.36	173 25		Y
	Trade	2.000		10/09/08	05/07/10	452.95	312.36	140.59		Y
	Trade	2.000		10/09/08	05/11/10	448.21	312.36	135 85		Y
	Trade	1 000		01/28/09	05/11/10	224.10	133.92	90.18		Y
	Trade	2.000		01/28/09	05/19/10	420.42	267.84	152.58		Y
	Sub-Total:	**12.000**				**2,787.11**	**1,951.54**	**835.57**		
MCDONALDS CORP	*Trade*	5 000		05/21/07	01/04/10	312.74	260.36	52.38		Y
	Trade	1 000		05/22/07	01/04/10	62.55	52 52	10 03		Y
	Trade	9 000		05/22/07	01/12/10	561.35	472 70	88 65		Y
	Trade	3 000		05/22/07	03/05/10	190.21	157 57	32 64		Y
	Sub-Total:	**18.000**				**1,126.85**	**943.15**	**183.70**		

Continued on page 25

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
MERCK & CO INC NEW COM	Trade	3 000		09/11/09	11/09/10	105 97	97 35	8 62		Y
	Trade	13 000		09/14/09	11/09/10	459 22	424.72	34 50		Y
	Trade	5.000		09/15/09	11/09/10	176 62	164 03	12 59		Y
	Trade	9 000		09/15/09	11/10/10	315 49	295 25	20 24		Y
	Trade	14 000		10/20/09	11/10/10	490 75	473.24	17.51		Y
	Sub-Total:	**44.000**				**1,548.05**	**1,454.59**	**93.46**		
NORFOLK STHN CORP	Trade	7 000		03/04/08	07/01/10	372 09	371 07	1.02		Y
	Trade	5 000		05/08/08	07/02/10	254 49	309.84	(55 35)		Y
	Trade	1.000		05/08/08	07/06/10	51.48	61.97	(10 49)		Y
	Trade	5 000		05/29/08	07/06/10	257 42	326 65	(69 23)		Y
	Trade	2.000		05/29/08	07/07/10	102.13	130 66	(28 53)		Y
	Trade	5 000		09/29/08	07/07/10	255.32	330 11	(74 79)		Y
	Trade	5.000		10/23/08	07/07/10	255.32	268 28	(12 96)		Y
	Trade	10 000		01/08/09	07/08/10	518.80	474 87	43 93		Y
	Trade	16,000		01/09/09	07/08/10	830.09	743 16	86.93		Y
	Sub-Total:	**56.000**				**2,897.14**	**3,016.61**	**(119.47)**		
PETROLEO BRASILEIRO SA SPON ADR	Trade	21 000		10/14/08	01/04/10	1,021.93	681 62	340 31		Y
	Trade	1 000		10/14/08	01/05/10	48 46	32 46	16 00		Y
	Trade	1.000		01/29/09	02/08/10	38 46	26.43	12 03		Y
	Trade	12 000		01/30/09	02/08/10	461.50	321.80	139 70		Y
	Sub-Total:	**35.000**				**1,570.35**	**1,062.31**	**508.04**		
POTASH CORP SASK INC CANADA CAD	Trade	5.000		03/10/09	07/01/10	424.09	362.88	61.21		Y
	Trade	1 000		05/19/09	07/02/10	85.71	113 97	(28.26)		Y
	Trade	2 000		05/26/09	07/02/10	171 41	226.93	(55 52)		Y
	Trade	4 000		05/26/09	07/07/10	341 35	453 86	(112.51)		Y
	Trade	1.000		05/26/09	07/07/10	86 50	113 46	(26 96)		Y
	Sub-Total:	**13.000**				**1,109.06**	**1,271.10**	**(162.04)**		
QUALCOMM INC	Trade	14 000		07/24/08	01/28/10	568.56	738 45	(169 89)		Y
	Trade	1 000		08/08/08	01/28/10	41.41	55 30	(13 89)		Y
	Trade	12.000		08/08/08	01/28/10	487 33	663 63	(176.30)		Y
	Trade	5 000		10/30/08	01/28/10	207 06	197.13	9 93		Y
	Trade	10.000		10/31/08	01/28/10	414.13	387 26	26.87		Y
	Trade	7 000		10/31/08	01/29/10	270.46	271 08	(62)		Y
	Sub-Total:	**49.000**				**1,988.95**	**2,312.85**	**(323.90)**		

Continued on page 26

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
THE DIRECTV GROUP CL A	*Trade*	6.000		06/30/09	08/02/10	225 84	148.56	77.28		Y
	Trade	9 000		07/01/09	08/02/10	338.75	224 04	114.71		Y
	Trade	3.000		07/01/09	08/03/10	111.78	74 68	37.10		Y
	Trade	5.000		07/01/09	09/08/10	199 25	124.46	74.79		Y
	Sub-Total:	**23.000**				**875.62**	**571.74**	**303.88**		
TRANSOCEAN LTD CHF	*Trade*	12.000		01/09/08	04/12/10	1,030 38	1,674.13	(643.75)		Y
	Trade	1 000		10/10/08	04/12/10	85.86	66 45	19.41		Y
	Trade	11.000		10/10/08	04/21/10	989.40	730.99	258.41		Y
	Trade	8.000		10/10/08	04/30/10	570.48	531.63	38 85		Y
	Trade	6.000		10/10/08	04/30/10	437.05	398.72	38 33		Y
	Trade	3.000		02/09/09	04/30/10	218.52	184.44	34.08		Y
	Trade	13.000		02/09/09	04/30/10	946.93	789.67	157.26		Y
	Trade	21.000		02/10/09	05/03/10	1,502 27	1,234.52	267 75		Y
	Sub-Total:	**75.000**				**5,780.89**	**5,610.55**	**170.34**		
UNION PACIFIC CORP	*Trade*	12 000		02/01/06	04/14/10	923.98	529 56	394.42		Y
VISA INC CL A	*Trade*	4.000		10/08/08	05/04/10	353.56	213.15	140 41		Y
	Trade	1.000		10/14/08	05/04/10	88.39	57.66	30.73		Y
	Trade	12.000		10/14/08	05/14/10	922 46	691.91	230.55		Y
	Trade	2.000		01/09/09	05/14/10	153.74	110 70	43.04		Y
	Trade	9 000		01/09/09	05/19/10	657.55	498 14	159.41		Y
	Trade	12.000		01/09/09	05/20/10	889 52	664 18	225 34		Y
	Sub-Total:	**40.000**				**3,065.22**	**2,235.74**	**829.48**		
WELLS FARGO & CO NEW	*Trade*	25.000		05/05/09	08/16/10	643 63	573 69	69.94		Y
	Trade	14 000		05/05/09	08/27/10	331.76	321 26	10 50		Y
	Trade	4 000		05/08/09	08/27/10	94.79	107.71	(12 92)		Y
	Trade	28.000		05/08/09	08/30/10	657.46	753 98	(96 52)		Y
	Trade	41.000		05/08/09	10/15/10	985 10	1,104.04	(118 94)		Y
	Sub-Total:	**112.000**				**2,712.74**	**2,860.68**	**(147.94)**		
Total Long-Term Gain/Loss						**46,888.94**	**37,979.78**	**8,909.16**		

2010 Informational Tax Statement

C32G014661-X

2010 Realized Gain/Loss Summary (Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss	$ 46,742 60	$ 57,979 02	$ 11,261.52	$ (25 10)	$ 11,236.42
Long-term Gain/Loss.	58,908 88	88,117 13	31,954.34	(2,746.09)	29,208.25
Sub Total:	**$ 105,651.48**	**$ 146,096.15**	**$ 43,215.86**	**$ (2,771.19)**	**$ 40,444.67**
Total:	**$ 105,651.48**	**$ 146,096.15**	**$ 43,215.86**	**$ (2,771.19)**	**$ 40,444.67**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ALCATEL-LUCENT USA INC 02 875% 061525 DTD060403 FC121503 SER B CONV	*Trade*	2,000 000		05/11/10	10/05/10	1,821.12 ✓	1,734.00	87.12		Y
ANGLOGOLD ASHANTI LTD NEW SPON ADR	*Trade*	20.000		01/20/10	12/31/10	984.18 ✓	776.10	208.08		Y
AXIS CAPITAL HOLDINGS LTD SHS	*Trade*	19.000		10/28/09	07/26/10	599 24 ✓	558 73	40 51		Y
BANRO CORP CAD	*Trade*	38 000		05/17/10	12/31/10	151 74	80.54	71 20		Y

Continued on page 18

ort-Term Gain/Loss - continued

s section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

curity Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
'S WHSL CLUB INC	Trade	45 000		12/03/09	05/25/10	1,708 98	1,501.89	207 09		Y
	Trade	23.000		12/03/09	07/01/10	955.26	767.63	187 63		Y
	Trade	8.000		03/10/10	07/01/10	332.26	272.09	60 17		Y
	Trade	20 000		03/10/10	07/29/10	900.45	680.22	220.23		Y
	Trade	7.000		03/10/10	07/30/10	311.54	238 08	73 46		Y
	Sub-Total:	**103.000**				**4,208.49**	**3,459.91**	**748.58**		
HESAPEAKE ENERGY CORP	Trade	98.000		12/04/09	03/10/10	2,512.86	2,198.28	314.58		Y
KLA	Trade	33 000		07/20/10	12/31/10	857 98	709.43	148 55		Y
	Sub-Total:	**131.000**				**3,370.84**	**2,907.71**	**463.13**		
JEIST PHARMACEUTICALS 250% 061513 DTD060606 121506 INC SUB NOTES	Trade	2,000 000		09/15/09	07/23/10	1,930 80	1,927.50	3 30		Y
ELTA PETROLEUM CORP NTS .750% 050137 DTD042507 110107 CONV	Trade	1,000.000		04/14/09	04/07/10	872.44	295 00	577.44		Y
TBLUE AIRWAYS CORP 750% 031535 DTD031605 091505 CONV	Tender	5,000.000		01/14/10	03/15/10	5,000.00	5,000.00			Y
ANSAS CITY SOUTHERN ONV SER D PREFERRED PAR ALUE - 1000 00 USD	Trade	3 000		04/29/09	03/10/10	3,794.95	1,921.18	1,873.77		Y
	Trade	3.000		05/20/09	03/11/10	3,794 95	2,205.00	1,589 95		Y
	Sub-Total:	**6.000**				**7,589.90**	**4,126.18**	**3,463.72**		
AO CORP REPSTG 10 SHS OM SPON ADR	Trade	60 000		05/21/09	05/11/10	1,398.09	1,306 52	91 57		Y
	Trade	10.000		11/10/09	05/11/10	233.01	229 51	3 50		Y
	Sub-Total:	**70.000**				**1,631.10**	**1,536.03**	**95.07**		
AYNE CHRISTENSEN CO	Trade	20.000		08/20/10	12/31/10	692.98	487 45	205.53		Y
HIR GOLD LTD **MERGER F 09/2010** SPON ADR	Trade	18 000		08/10/09	07/21/10	648 88	398.32	250 56		Y
	Trade	30 000		08/10/09	07/23/10	1,087 06	663 86	423 20		Y
	Sub-Total:	**48.000**				**1,735.94**	**1,062.18**	**673.76**		

Continued on page 19

Short-Term Gain/Loss - continued

This section includes securities held for less than one year and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
LOEWS CORP	*Trade*	14.000		05/17/10	07/26/10	520 96	478.73	42.23		Y
LUCENT TECHNOLOGIES INC 02 875% 061523 DTD060403 FC121503 SER A CONV	*Trade*	4,000 000		09/14/09	05/11/10	3,998.00	3,945.00	53.00		Y
MOSAIC CO	*Trade*	16 000		07/08/09	03/10/10	970.16	645 64	324.52		Y
NEWCREST MINING LTD SPON AUSTRALIA ADR	*Trade*	50.000		05/03/10	09/02/10	1,715 69	1,488 07	227 62		Y
	Cash in lieu	.288		09/24/10	09/24/10	11 14	10 40	74		Y
	Trade	45 000		05/03/10	10/15/10	1,860 12	1,339 26	520 86		Y
	Trade	24 000		09/24/10	11/16/10	973 69	865 08	108 61		Y
	Trade	4 000		05/03/10	11/16/10	162 28	119 05	43 23		Y
	Trade	32 000		09/24/10	12/09/10	1,280.38	1,153.44	126 94		Y
	Sub-Total:	**155.288**				**6,003.30**	**4,975.30**	**1,028.00**		
OMNICARE INC 03 250% 121535 DTD121505 FC061506 CONV DEBS	*Tender*	1,000.000	776 88	09/11/07	12/16/10	950 00	957.10	(7 10)		Y
	Tender	2,000.000	1,365 30	04/11/08	12/16/10	1,900.00	1,666.85	233.15		Y
	Sub-Total:	**3,000.000**				**2,850.00**	**2,623.95**	**226.05**		
PAIN THERAPEUTICS INC	*Trade*	10 000		11/27/09	03/11/10	60.80	49 57	11 23		Y
	Trade	99 000		01/07/10	03/11/10	601 90	511.83	90 07		Y
	Sub-Total:	**109.000**				**662.70**	**561.40**	**101.30**		
PEABODY ENERGY CORP	*Trade*	12 000		03/30/09	01/06/10	601.42	300.30	301.12		Y
SEKISUI HOUSE LTD SPON ADR	*Trade*	39 000		09/09/09	06/29/10	339.26	357 26	(18 00)		Y
	Trade	125 000		11/20/09	06/29/10	1,087 37	1,082 51	4 86		Y
	Sub-Total:	**164.000**				**1,426.63**	**1,439.77**	**(13.14)**		
SILVER STD RES INC CAD	*Trade*	9 000		11/09/09	11/09/10	244.42	177 41	67 01		Y
	Trade	39 000		02/04/10	11/09/10	1,059 15	663 64	395.51		Y
	Trade	8 000		02/05/10	11/09/10	217.26	135 19	82 07		Y
	Trade	26.000		02/05/10	12/13/10	734 64	439.37	295 27		Y
	Trade	18.000		02/17/10	12/13/10	508 60	314 67	193 93		Y
	Sub-Total:	**100.000**				**2,764.07**	**1,730.28**	**1,033.79**		

Continued on page 20

C32G014664-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
SMITHFIELD FOODS INC	Trade	35.000		08/17/09	03/05/10	670 86	405.62	265 24		Y
SMITHFIELD FOODS INC 04 000% 063013 DTD070808 FC123008 CONVERTIBLE	Trade	2,000.000		09/14/09	02/25/10	2,020.00	1,817.00	203 00		Y
TIME WARNER CABLE INC	Trade	54.000		10/19/09	03/10/10	2,648.61	2,236.48	412 13		Y
TURKCELL ILETISIM	Trade	36.000		05/28/10	10/14/10	683.71	489 80	193 91		Y
HIZMETLERI A.S NEW ADR	Trade	49 000		06/01/10	10/14/10	930.61	664.84	265.77		Y
	Sub-Total:	**85.000**				**1,614.32**	**1,154.64**	**459.68**		
WEATHERFORD INTL LTD CHF	Trade	28 000		04/14/10	12/31/10	639 22	477.16	162 06		Y
Total Short-Term Gain/Loss						**57,979.02**	**46,742.60**	**11,236.42**		

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AGCO CORP	Trade	14.000		06/21/06	08/06/10	511.61	317.68	193.93		Y
	Trade	20 000		06/26/08	08/06/10	730.87	1,021.35	(290.48)		Y
	Trade	26.000		10/02/08	08/06/10	950.14	926.11	24.03		Y
	Trade	14 000		10/02/08	08/09/10	510.19	498.68	11 51		Y
	Trade	12.000		02/04/09	08/09/10	437.31	274.44	162 87		Y
	Trade	6.000		02/04/09	10/14/10	253.86	137 22	116.64		Y
	Trade	32.000		06/17/09	10/14/10	1,353.89	871.86	482.03		Y
	Trade	30.000		06/17/09	12/07/10	1,456 99	817 37	639.62		Y
	Sub-Total:	**154.000**				**6,204.86**	**4,864.71**	**1,340.15**		
ALAMO GROUP INC	Trade	35.000		11/11/08	02/12/10	635.16	399 56	235.60		Y
ALCOA INC	Trade	119.000		02/25/09	12/07/10	1,699.44	777 28	922.16		Y
AMEREN CORP	Trade	53 000		02/18/09	08/30/10	1,474 56	1,403.53	71 03		Y
	Trade	2 000		03/06/09	08/30/10	55.64	41.83	13 81		Y
	Sub-Total:	**55.000**				**1,530.20**	**1,445.36**	**84.84**		

Continued on page 21

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
ARCH COAL INC	*Trade*	26 000		02/25/09	07/26/10	603.96	371.49	232 47		Y
	Trade	34 000		02/25/09	12/07/10	1,111 99	485 80	626 19		Y
	Sub-Total:	**60.000**				**1,715.95**	**857.29**	**858.66**		
BAKER HUGHES INC	*Cash in lieu*	255		03/31/09	04/28/10	12.79	6 11	6 68		
	Trade	28.000		11/06/08	06/18/10	1,255 28	869.21	386.07		Y
	Trade	17 000		02/04/09	06/18/10	762 13	495 53	266.60		Y
	Trade	18 000		03/31/09	06/18/10	806 96	430 83	376 13		Y
	Sub-Total:	**63.255**				**2,837.16**	**1,801.68**	**1,035.48**		
BANRO CORP CAD	*Trade*	159 000		09/26/05	12/31/10	634.91	931.52	(296 61)		Y
	Trade	103 000		05/21/08	12/31/10	411 29	877.56	(466 27)		Y
	Trade	115 000		07/24/08	12/31/10	459.21	450.27	8.94		Y
	Sub-Total:	**377.000**				**1,505.41**	**2,259.35**	**(753.94)**		
BJ SERVICES CO **MERGER EFF 04/2010**	*Trade*	1.000		12/05/07	02/04/10	20 70	24 18	(3 48)		Y
	Trade	51 000		01/17/08	02/04/10	1,055.59	1,133 57	(77 98)		Y
	Trade	21 000		01/17/08	02/05/10	428 17	466 76	(38.59)		Y
	Trade	50 000		11/05/08	02/05/10	1,019.46	630.58	388 88		Y
	Trade	6 000		11/06/08	02/05/10	122 34	73 45	48 89		Y
	Exchange	71 000		11/06/08	04/28/10	1,060.20	869 21	190.99		
	Exchange	44 000		02/04/09	04/28/10	613.89	495 53	118.36		
	Exchange	43 000		03/31/09	04/28/10	552.61	436 94	115.67		
	Sub-Total:	**287.000**				**4,872.96**	**4,130.22**	**742.74**		
CAMECO CORP CANADA CAD	*Trade*	6 000		05/01/08	10/06/10	171.08	206.10	(35.02)		Y
	Trade	17.000		09/02/08	10/06/10	484.71	479.80	4 91		Y
	Trade	38 000		09/05/08	11/09/10	1,415 13	1,001.55	413.58		Y
	Trade	21 000		02/19/09	11/09/10	782.05	299.19	482 86		Y
	Trade	26.000		02/19/09	12/01/10	971 29	370.42	600.87		Y
	Trade	13 000		02/19/09	12/31/10	526 49	185 21	341.28		Y
	Sub-Total:	**121.000**				**4,350.75**	**2,542.27**	**1,808.48**		
CENTRAIS ELETRICAS BRAS SA SPON ADR REP 50 PREF CL B ADR	*Trade*	25.000		05/16/07	01/04/10	487 16	299 86	187 30		Y
	Trade	105 000		05/16/07	01/05/10	2,005.85	1,259 39	746.46		Y
	Sub-Total:	**130.000**				**2,493.01**	**1,559.25**	**933.76**		

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2010 Informational Tax Statement

C32G014666-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
DOMTAR CORP NEW	*Trade*	5.000		12/15/08	02/17/10	266.95	102.61	164.34		Y
	Trade	12 000		12/23/08	02/17/10	640.67	199 63	441.04		Y
	Trade	4.000		12/23/08	02/17/10	213.56	93 42	120 14		Y
	Trade	9.000		12/23/08	08/25/10	525 03	149.72	375.31		Y
	Sub-Total:	**30.000**				**1,646.21**	**545.38**	**1,100.83**		
GOLD FIELDS LTD SPON ADR	*Trade*	102.000		05/14/08	12/03/10	1,838.36	1,385 67	452 69		Y
	Trade	8.000		07/24/08	12/03/10	144.19	96 46	47.73		Y
	Sub-Total:	**110.000**				**1,982.55**	**1,482.13**	**500.42**		
GRIFFON CORP NTS SER 2ND 04.000% 071823 DTD011804 FC071804 CONV	*Tender*	1,000 000		07/18/08	07/20/10	1,000.00	875 00	125 00		Y
HUMANA INC	*Trade*	1.000		07/01/08	07/26/10	46 54	39.85	6 69		Y
	Trade	15.000		07/07/08	07/26/10	698 09	585 37	112 72		Y
	Trade	15 000		02/26/09	07/26/10	698 09	356.62	341.47		Y
	Sub-Total:	**31.000**				**1,442.72**	**981.84**	**460.88**		
IVANHOE MINES LTD CAD	*Trade*	30.000		04/02/08	01/04/10	468.00	300 25	167 75		Y
	Trade	5.000		04/02/08	09/13/10	92 92	50.04	42.88		Y
	Trade	55 000		05/30/08	09/13/10	1,022 12	503 97	518 15		Y
	Trade	26 000		05/30/08	09/13/10	486.39	238 24	248.15		Y
	Trade	21.000		05/30/08	09/14/10	394.27	192.42	201.85		Y
	Sub-Total:	**137.000**				**2,463.70**	**1,284.92**	**1,178.78**		
KINROSS GOLD CORP NEW CAD	*Trade*	80.000		08/07/08	09/29/10	1,520 27	1,341.38	178.89		Y
KT CORP SPON ADR	*Trade*	44 000		09/08/05	05/27/10	835.05	925 32	(90.27)		Y
	Trade	20 000		09/12/05	05/27/10	379.57	433.40	(53.83)		Y
	Trade	9 000		01/23/08	05/27/10	170 81	216 45	(45 64)		Y
	Sub-Total:	**73.000**				**1,385.43**	**1,575.17**	**(189.74)**		
LIHIR GOLD LTD **MERGER EFF 09/2010** SPON ADR	*Trade*	96 000		10/27/08	04/06/10	3,369 36	981.96	2,387.40		Y
	Trade	17 000		10/27/08	04/07/10	604 05	173 89	430.16		Y
	Trade	2.000		10/31/08	04/07/10	71 06	26 54	44.52		Y
	Trade	61.000		10/31/08	07/16/10	2,251 04	809.56	1,441 48		Y

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2010 Informational Tax Statement

C32G014667-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
LIHIR GOLD LTD **MERGER	*Trade*	7 000		07/13/09	07/16/10	258 32	154.57	103 75		Y
EFF 09/2010** SPON ADR	*Trade*	13.000		07/13/09	07/21/10	468 63	287 05	181.58		Y
	Exchange	17.000		08/10/09	09/24/10	763.05	376.19	386.86		
	Exchange	29 000		08/11/09	09/24/10	1,301.68	635 69	665 99		
	Sub-Total:	**242.000**				**9,087.19**	**3,445.45**	**5,641.74**		
MAGNA INTL INC CL A SUB	*Trade*	26 000		10/03/08	05/06/10	1,822 58	1,011.40	811 18		Y
VTG CANADA ORD CAD	*Trade*	17 000		10/03/08	05/10/10	1,230 24	661 30	568 94		Y
	Trade	5 000		10/03/08	07/09/10	342 18	194 50	147.68		Y
	Trade	11 000		02/04/09	07/09/10	752 79	320 87	431 92		Y
	Sub-Total:	**59.000**				**4,147.79**	**2,188.07**	**1,959.72**		
MARSH & MCLENNAN COS INC	*Trade*	23.000		07/09/09	07/26/10	539 34	434 98	104 36		Y
MOSAIC CO	*Trade*	15.000		10/02/08	03/10/10	909 53	648.49	261 04		Y
NII HOLDINGS INC CONV	*Trade*	1,000.000		10/29/08	02/09/10	925 00	509 38	415.62		Y
03 125% 061512 DTD060507	*Trade*	2,000.000		10/29/08	06/22/10	1,910.00	1,018.75	891.25		Y
FC121507										
	Sub-Total:	**3,000.000**				**2,835.00**	**1,528.13**	**1,306.87**		
NOVAGOLD RESOURCES INC	*Trade*	94 000		04/19/07	07/26/10	589 46	1,513 56	(924.10)		Y
NEW CAD	*Trade*	141 000		02/26/09	07/26/10	884.20	403 51	480.69		Y
	Trade	22 000		04/22/09	07/26/10	137 96	52 75	85.21		Y
	Trade	94 000		04/22/09	12/03/10	1,395 99	225 37	1,170 62		Y
	Trade	78.000		04/22/09	12/31/10	1,113 88	187.01	926 87		Y
	Sub-Total:	**429.000**				**4,121.49**	**2,382.20**	**1,739.29**		
PEABODY ENERGY CORP	*Trade*	21.000		07/26/07	01/06/10	1,052 49	819 11	233 38		Y
	Trade	69.000		03/30/09	07/20/10	2,942.38	1,726 70	1,215.68		Y
	Sub-Total:	**90.000**				**3,994.87**	**2,545.81**	**1,449.06**		
PETROBAS ENERGIA SA ADR	*Trade*	27.000		11/30/09	12/31/10	716 02	453 53	262.49		Y
PIONEER NAT RES CO	*Trade*	7.000		11/06/08	05/11/10	450 20	162 08	288.12		Y
	Trade	35 000		12/29/08	05/11/10	2,251 01	510 23	1,740 78		Y
	Sub-Total:	**42.000**				**2,701.21**	**672.31**	**2,028.90**		

Continued on page 24

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
SCHOLASTIC CORP	*Trade*	34.000		04/04/08	02/22/10	1,026.76	1,014 09	12 67		Y
	Trade	9.000		07/24/08	02/22/10	271.79	233.74	38.05		Y
	Trade	1.000		07/24/08	02/23/10	29.80	25.97	3.83		Y
	Trade	3 000		07/29/08	02/23/10	89.39	77.45	11 94		Y
	Trade	19 000		07/29/08	02/24/10	566.59	490.52	76.07		Y
	Trade	1.000		07/29/08	02/24/10	30 00	25.82	4.18		Y
	Trade	1.000		07/29/08	02/24/10	29.88	25 82	4 06		Y
	Trade	13 000		07/29/08	02/25/10	384.92	335 62	49.30		Y
	Sub-Total:	**81.000**				**2,429.13**	**2,229.03**	**200.10**		
SEKISUI HOUSE LTD SPON ADR	*Trade*	70.000		11/21/07	03/26/10	699.57	802 35	(102.78)		Y
	Trade	32 000		03/13/08	03/26/10	319.81	286 01	33 80		Y
	Trade	113.000		03/13/08	05/26/10	1,014.22	1,009.98	4.24		Y
	Trade	14 000		03/13/08	06/29/10	121.78	125.13	(3 35)		Y
	Trade	64.000		06/10/09	06/29/10	556.73	596.57	(39.84)		Y
	Sub-Total:	**293.000**				**2,712.11**	**2,820.04**	**(107.93)**		
SILVER STD RES INC CAD	*Trade*	44.000		09/08/08	11/04/10	1,104 15	861.91	242.24		Y
	Trade	1.000		09/08/08	11/09/10	27.16	19 59	7.57		Y
	Sub-Total:	**45.000**				**1,131.31**	**881.50**	**249.81**		
SMITHFIELD FOODS INC	*Trade*	5 000		06/30/08	03/05/10	95.84	99 04	(3.20)		Y
TATA MOTORS LTD SPON ADR	*Trade*	29 000		11/11/08	03/11/10	528.94	126 49	402.45		Y
	Trade	1.000		11/14/08	03/11/10	18.24	4.08	14 16		Y
	Trade	27 000		11/14/08	03/12/10	491.11	110.05	381.06		Y
	Trade	24 000		11/14/08	03/15/10	435 03	97 82	337.21		Y
	Sub-Total:	**81.000**				**1,473.32**	**338.44**	**1,134.88**		
TELUS CORP NON VTG SHS CAD	*Trade*	5 000		07/23/08	05/17/10	178.75	184.24	(5 49)		Y
	Trade	5 000		04/24/08	05/18/10	181.10	217 65	(36 55)		Y
	Trade	16.000		07/23/08	05/18/10	579.50	589.56	(10.06)		Y
	Trade	19 000		07/23/08	07/26/10	745.92	700.10	45.82		Y
	Trade	2 000		07/30/08	07/26/10	78.52	69 35	9.17		Y
	Trade	28.000		07/30/08	07/27/10	1,076.70	970.85	105 85		Y
	Trade	27.000		08/13/08	07/27/10	1,038.25	958.99	79 26		Y
	Trade	1.000		05/05/09	07/27/10	38 45	24 09	14 36		Y
	Sub-Total:	**103.000**				**3,917.19**	**3,714.83**	**202.36**		

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2010 Informational Tax Statement

C32G014669-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
TESORO CORP	*Trade*	59 000		12/02/08	12/09/10	1,012.16	487.85	524.31		Y
TYSON FOODS INC CL A	*Trade*	49.000		09/26/07	02/05/10	718 10	883.16	(165 06)		Y
	Trade	22 000		10/19/07	02/05/10	322.41	379 90	(57.49)		Y
	Trade	18 000		11/12/07	02/05/10	263 79	257 40	6.39		Y
	Trade	37.000		11/12/07	03/24/10	682.68	529.11	153 57		Y
	Trade	71.000		11/13/07	03/24/10	1,310.01	1,064.77	245.24		Y
	Trade	24.000		11/13/07	04/05/10	464 97	359.92	105 05		Y
	Trade	48 000		11/16/07	04/05/10	929 94	716.22	213 72		Y
	Sub-Total:	**269.000**				**4,691.90**	**4,190.48**	**501.42**		
WHOLE FOODS MARKET INC	*Trade*	32.000		11/11/08	02/18/10	1,083 24	305.15	778 09		Y
ZIMMER HOLDINGS INC	*Trade*	8.000		01/27/09	05/17/10	469 60	332 67	136 93		Y
	Trade	13 000		01/29/09	05/17/10	763 11	488 09	275 02		Y
	Sub-Total:	**21.000**				**1,232.71**	**820.76**	**411.95**		
Total Long-Term Gain/Loss						**88,117.13**	**58,908.88**	**29,208.25**		

2010 Informational Tax Statement

C36L002113-X

Other Income Details

The items in this section are provided to assist you with your tax return preparation You should discuss with your tax preparer or tax advisor the appropriate tax treatment of these fees and expenses

** Applicable to Tax-exempt Original Issue Discount information only*

Activity	*Security Description*	*Cusip number*	** Days held*	** Quantity/ Face amount*	*Payment Date*	** Amortized acquisition premium*	*Amount*
Program Fees and Related Services	MANAGED ACCOUNT FEE				12/31/10		2,101 57
Total Program Fees and Related Services							**$ 2,101.57**

2010 Realized Gain/Loss Summary

(Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	*Sale*	*Gains*	*Losses*	*Net Gain/Loss*
Short-term Gain/Loss:	$ 76,366.31	$ 76,004.54	$ 5,527.23	$ (5,889.00)	$ (361.77)
Long-term Gain/Loss:	32,123.32	34,729 87	4,415 50	(1,808.95)	2,606 55
Sub Total:	**$ 108,489.63**	**$ 110,734.41**	**$ 9,942.73**	**$ (7,697.95)**	**$ 2,244.78**
Total:	**$ 108,489.63**	**$ 110,734.41**	**$ 9,942.73**	**$ (7,697.95)**	**$ 2,244.78**

Account Number FG 40584 78
Your Financial Advisor or Contact
SHAFFER/ROTH
415-398-6400/800-873-0200

UBS Financial Services Inc.

2010 Informational Tax Statement

C36L002114-X

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
BANCO SANTANDER BRASIL	*Trade*	290 000		10/07/09	04/22/10	3,352.60	3,786.36	(433 76)		Y
ADS	*Trade*	94.000		01/05/10	04/22/10	1,086.71	1,314.15	(227.44)		Y
	Sub-Total:	**384.000**				**4,439.31** ✓	**5,100.51**	**(661.20)**		
BAXTER INTL INC	*Trade*	38 000		07/02/09	06/24/10	1,563 71	2,018 46	(454 75)		Y
	Trade	28 000		07/21/09	06/24/10	1,152 21	1,502.25	(350.04)		Y
	Trade	24.000		12/11/09	06/24/10	987 61	1,428.53	(440 92)		Y
	Sub-Total:	**90.000**				**3,703.53** ✓	**4,949.24**	**(1,245.71)**		
BHP BILLITON PLC NEW	*Trade*	14 000		12/18/09	04/09/10	984 50	859.70	124.80		Y
SPON ADR	*Trade*	22 000		12/18/09	06/10/10	1,211 71	1,350 96	(139 25)		Y
	Sub-Total:	**36.000**				**2,196.21** ✓	**2,210.66**	**(14.45)**		
C H ROBINSON WORLDWIDE	*Trade*	23 000		08/06/09	04/12/10	1,306 84	1,218.86	87 98		Y
INC NEW	*Trade*	12.000		11/11/09	10/11/10	854.99	696.69	158 30		Y
	Trade	24.000		12/17/09	10/11/10	1,709.98	1,395.11	314.87		Y
	Sub-Total:	**59.000**				**3,871.81** ✓	**3,310.66**	**561.15**		
CANADIAN NAT RESOURCES	*Trade*	6.000		05/04/09	01/26/10	395.88	303.81	92 07		Y
LTD CAD	*Trade*	14.000		05/04/09	04/28/10	1,050 02	708.90	341.12		Y
	Trade	34 000		07/31/09	05/12/10	2,457 71	2,044 48	413 23		Y
	Sub-Total:	**54.000**				**3,903.61** ✓	**3,057.19**	**846.42**		
CATERPILLAR INC	*Trade*	20.000		09/15/09	04/09/10	1,302.04	1,033.22	268.82		Y
	Trade	24 000		09/15/09	04/28/10	1,656 64	1,239.86	416 78		Y
	Trade	18 000		09/15/09	06/03/10	1,098 70	929 90	168.80		Y
	Sub-Total:	**62.000**				**4,057.38** ✓	**3,202.98**	**854.40**		
COCA COLA ENTERPRISES **MERGER EFF 09/2010**	*Exchange*	73.000		06/04/10	10/04/10	2,341.84 -170	1,869 73 [illegible]	472.11 471,17		
CORNING INC	*Trade*	85 000		01/20/10	03/04/10	1,487 91	1,657.60	(169 69)		Y
	Trade	17 000		01/20/10	03/05/10	301.46	331.52	(30 06)		Y
	Sub-Total:	**102.000**				**1,789.37**	**1,989.12**	**(199.75)**		
EBAY INC	*Trade*	51 000		04/29/10	10/27/10	1,486.28	1,235 58	250 70		Y
ECOLAB INC	*Trade*	16.000		04/29/10	10/25/10	834 62	783.55	51 07		Y

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2010 Informational Tax Statement

C36L002115-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ECOLAB INC	*Trade*	12.000		04/29/10	12/10/10	577.24	587 67	(10.43)		Y
	Trade	21.000		06/30/10	12/10/10	1,010.18	944.55	65 63		Y
	Sub-Total:	**49.000**				**2,422.04**	**2,315.77**	**106.27**		
HSBC HOLDINGS PLC NEW GB SPON ADR	*Trade*	67.000		08/03/09	02/11/10	3,451.01	3,642.42	(191.41)		Y
JPMORGAN CHASE & CO	*Trade*	2.000		07/06/09	05/11/10	83.15	63.68	19.47		Y
	Trade	38.000		01/05/10	10/15/10	1,441 57	1,656.04	(214.47)		Y
	Trade	62.000		10/04/10	10/15/10	2,352.03	2,437.14	(85.11)		Y
	Sub-Total:	**102.000**				**3,876.75**	**4,156.86**	**(280.11)**		
MEAD JOHNSON NUTRITION CO COM STOCK	*Trade*	58.000		01/19/10	11/05/10	3,448.38	2,719.13	729.25		Y
MEDCO HEALTH SOLUTIONS INC	*Trade*	36 000		10/21/09	06/03/10	2,109.40	2,049.76	59.64		Y
	Trade	11 000		10/21/09	09/03/10	493.29	626.31	(133.02)		Y
	Trade	14 000		11/30/09	09/03/10	627.83	883.30	(255.47)		Y
	Trade	18 000		12/11/09	09/03/10	807.20	1,182.30	(375.10)		Y
	Sub-Total:	**79.000**				**4,037.72**	**4,741.67**	**(703.95)**		
MICROSOFT CORP	*Trade*	129.000		01/26/10	10/01/10	3,149.22	3,846.64	(697.42)		Y
NORFOLK STHN CORP	*Trade*	40 000		10/19/09	03/04/10	2,101.16	1,984.06	117.10		Y
	Trade	2.000		10/22/09	03/04/10	105.06	95.84	9.22		Y
	Sub-Total:	**42.000**				**2,206.22**	**2,079.90**	**126.32**		
OCCIDENTAL PETROLEUM CRP	*Trade*	18 000		02/11/10	11/16/10	1,523.13	1,441.23	81 90		Y
PARTNERRE LTD ORD	*Trade*	10.000		11/11/09	10/04/10	799 01	769.97	29.04		Y
	Trade	6.000		12/07/09	12/06/10	468.00	458.50	9.50		Y
	Sub-Total:	**16.000**				**1,267.01**	**1,228.47**	**38.54**		
PLUM CREEK TIMBER CO INC REIT	*Trade*	40.000		08/10/09	04/23/10	1,714 53	1,336.09	378.44		Y
PRAXAIR INC	*Trade*	42.000		07/31/09	02/19/10	3,243.55	3,276.14	(32.59)		Y

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C36L002116-X

ort-Term Gain/Loss - continued

s section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

curity Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
NGE RESOURCES CORP	Trade	16.000		04/12/10	12/14/10	673.67	805.92	(132.25)		Y
HWAB CHARLES CORP NEW	Trade	204.000		09/23/09	02/10/10	3,642.98	3,869 53	(226 55)		Y
	Trade	78.000		01/13/10	02/10/10	1,392.91	1,481.95	(89 04)		Y
	Sub-Total:	**282.000**				**5,035.89**	**5,351.48**	**(315.59)**		
SA INC CL A	Trade	14.000		02/11/10	12/10/10	1,120.53	1,182.96	(62.43)		Y
	Trade	11.000		04/29/10	12/10/10	880 42	1,036 87	(156 45)		Y
	Trade	3.000		04/29/10	12/14/10	241.66	282.78	(41.12)		Y
	Trade	31.000		05/03/10	12/14/10	2,497.17	2,761 89	(264 72)		Y
	Trade	30.000		08/24/10	12/14/10	2,416.61	2,097 57	319.04		Y
	Sub-Total:	**89.000**				**7,156.39**	**7,362.07**	**(205.68)**		
RNADO REALTY TRUST	Trade	3 000		04/22/09	02/12/10	187.11	138.38	48 73		Y
	Trade	34.000		07/22/09	02/12/10	2,120.59	1,620.97	499 62		Y
	Sub-Total:	**37.000**				**2,307.70**	**1,759.35**	**548.35**		
HOO INC	Trade	193.000		04/09/10	08/18/10	2,701.99	3,377.50	(675.51)		Y
tal Short-Term Gain/Loss						**76,004.54**	**76,366.31**	**(361.77)**		

ong-Term Gain/Loss

is section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

curity Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
MER TOWER CORP CL A	Trade	9.000		12/14/07	07/23/10	419.88	367.18	52 70		Y
H ROBINSON WORLDWIDE IC NEW	Trade	21.000		12/03/07	04/12/10	1,193.20	1,074 39	118 81		Y
	Trade	11.000		08/06/09	10/11/10	783 74	582.93	200 81		Y
	Sub-Total:	**32.000**				**1,976.94**	**1,657.32**	**319.62**		
ANADIAN NAT RESOURCES TD CAD	Trade	1 000		05/04/09	05/12/10	72.29	50.64	21.65		Y
NBRIDGE INC CAD	Trade	10.000		03/09/06	01/13/10	452 89	303.37	149 52		Y
	Trade	8 000		03/09/06	01/14/10	362.60	242.70	119 90		Y
	Trade	65 000		09/20/07	01/14/10	2,946 08	2,333 08	613 00		Y
	Sub-Total:	**83.000**				**3,761.57**	**2,879.15**	**882.42**		

Continued on page 15

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
EXPEDITORS INTL WASH INC	*Trade*	25.000		09/21/07	01/08/10	869.16	1,123 65	(254 49)		Y
	Trade	32.000		02/14/08	01/08/10	1,112.52	1,284.80	(172.28)		Y
	Sub-Total:	**57.000**				**1,981.68**	**2,408.45**	**(426.77)**		
GOLDMAN SACHS GROUP INC	*Trade*	2.000		04/02/09	04/16/10	319.99	228.71	91.28		Y
ITC HOLDINGS CORP	*Trade*	28.000		03/20/09	10/04/10	1,722.98	1,114.06	608.92		Y
JPMORGAN CHASE & CO	*Trade*	8.000		11/05/08	05/11/10	332.60	328.43	4.17		Y
	Trade	38 000		04/02/09	05/11/10	1,579.83	1,075.02	504.81		Y
	Trade	38.000		07/06/09	10/15/10	1,441 57	1,210.00	231.57		Y
	Sub-Total:	**84.000**				**3,354.00**	**2,613.45**	**740.55**		
NEXTERA ENERGY INC COM	*Trade*	17.000		03/18/09	08/24/10	927.35	843 03	84.32		Y
	Trade	17.000		03/18/09	10/04/10	916.27	843.03	73 24		Y
	Sub-Total:	**34.000**				**1,843.62**	**1,686.06**	**157.56**		
PARTNERRE LTD ORD	*Trade*	16.000		11/11/09	12/06/10	1,248.01	1,231.94	16 07		Y
	Trade	20.000		12/04/09	12/06/10	1,560.01	1,518.68	41 33		Y
	Sub-Total:	**36.000**				**2,808.02**	**2,750.62**	**57.40**		
PHILIP MORRIS INTL INC	*Trade*	34.000		07/24/09	10/05/10	1,883.81	1,585.20	298.61		Y
	Trade	33.000		07/24/09	12/10/10	1,952.67	1,538.58	414.09		Y
	Trade	38 000		09/14/09	12/10/10	2,248.53	1,813.78	434.75		Y
	Sub-Total:	**105.000**				**6,085.01**	**4,937.56**	**1,147.45**		
PLUM CREEK TIMBER CO INC REIT	*Trade*	63 000		08/10/09	09/03/10	2,231.52	2,104.34	127 18		Y
PROCTER & GAMBLE CO	*Trade*	22 000		08/17/07	10/04/10	1,317.55	1,430.11	(112.56)		Y
	Trade	6.000		04/17/09	10/04/10	359.33	310.05	49 28		Y
	Sub-Total:	**28.000**				**1,676.88**	**1,740.16**	**(63.28)**		
RANGE RESOURCES CORP	*Trade*	1.000		03/10/09	12/14/10	42.10	38.31	3 79		Y
	Trade	38.000		03/27/09	12/14/10	1,599.97	1,621.44	(21.47)		Y
	Trade	36 000		04/03/09	12/14/10	1,515.76	1,604.64	(88.88)		Y
	Trade	16 000		10/20/09	12/14/10	673.67	935.37	(261.70)		Y
	Sub-Total:	**91.000**				**3,831.50**	**4,199.76**	**(368.26)**		

Continued on page 16

ng-Term Gain/Loss - continued

s section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

urity Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
INCOR ENERGY INC NEW D	*Trade*	48.000		12/04/07	02/16/10	1,441.65	2,339 22	(897.57)		Y
RISK ANALYTICS INC . A	*Trade*	15.000		10/12/09	11/04/10	457.63	402.55	55 08		Y
	Trade	24 000		10/12/09	11/19/10	744.71	644.09	100.62		Y
	Sub-Total:	**39.000**				**1,202.34**	**1,046.64**	**155.70**		
tal Long-Term Gain/Loss						**34,729.87**	**32,123.32**	**2,606.55**		

C32L057522-X

2010 Realized Gain/Loss Summary (Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss	$ 2,104 68	$ 2,239 74	$ 135 06	$	$ 135 06
Long-term Gain/Loss·	15,679 50	14,777.78	1,073 34	(1,975 06)	(901.72)
Sub Total:	**$ 17,784.18**	**$ 17,017.52**	**$ 1,208.40**	**$ (1,975.06)**	**$ (766.66)**
Total:	**$ 17,784.18**	**$ 17,017.52**	**$ 1,208.40**	**$ (1,975.06)**	**$ (766.66)**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
UNITED PARCEL SERVICE INC CL B	*Trade*	14.000		02/04/10	07/23/10	891 07	808 68	82 39		Y
WALT DISNEY CO (HOLDING CO) DISNEY COM	*Trade*	40.000		12/21/09	10/06/10	1,348 67	1,296 00	52 67		Y
Total Short-Term Gain/Loss						**2,239.74**	**2,104.68**	**135.06**		

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
CARDINAL HEALTH INC	*Trade*	5 000		07/27/04	01/13/10	160 03	158.64	1 39		Y
	Trade	5 000		07/29/04	01/13/10	160 03	160.11	(.08)		Y
	Trade	20 000		11/05/04	06/17/10	717 28	683 94	33.34		Y
	Sub-Total:	**30.000**				**1,037.34**	**1,002.69**	**34.65**		
CAREFUSION CORP	*Trade*	2.000		07/27/04	08/12/10	45 24	48.66	(3 42)		Y
	Trade	2 000		07/29/04	08/12/10	45 24	49.11	(3.87)		Y
	Trade	11.000		11/05/04	08/12/10	248.83	286 71	(37 88)		Y
	Sub-Total:	**15.000**				**339.31**	**384.48**	**(45.17)**		
COMCAST CORP NEW SPECIAL CL A	*Trade*	94 000		11/05/04	02/11/10	1,363.35	1,838 14	(474 79)		Y
	Trade	68 000		09/01/05	02/11/10	986 25	1,350 90	(364 65)		Y
	Sub-Total:	**162.000**				**2,349.60**	**3,189.04**	**(839.44)**		
CONOCOPHILLIPS	*Trade*	10 000		09/14/06	01/26/10	501.93	587.93	(86 00)		Y
	Trade	5.000		09/14/06	07/08/10	257 96	293 97	(36 01)		Y
	Trade	10 000		03/12/09	07/08/10	515.93	365 08	150 85		Y
	Sub-Total:	**25.000**				**1,275.82**	**1,246.98**	**28.84**		
GOOGLE INC CL A	*Trade*	1 000		10/23/08	01/14/10	588 74	350.04	238 70		Y
H & R BLOCK INC	*Trade*	10 000		05/20/04	02/02/10	216 47	233 51	(17 04)		Y
	Trade	50 000		11/05/04	02/02/10	1,082 34	1,225 00	(142 66)		Y
	Sub-Total:	**60.000**				**1,298.81**	**1,458.51**	**(159.70)**		
JPMORGAN CHASE & CO	*Trade*	20 000		01/02/03	03/10/10	867 63	549 79	317 84		Y
	Trade	10 000		02/03/05	03/10/10	433 81	374 48	59.33		Y
	Trade	20 000		02/03/05	05/24/10	791.97	748.96	43 01		Y
	Trade	24 000		09/01/05	05/26/10	938.47	816.96	121 51		Y
	Trade	16 000		09/01/05	07/27/10	652 01	544 64	107 37		Y
	Sub-Total:	**90.000**				**3,683.89**	**3,034.83**	**649.06**		
MICROSOFT CORP	*Trade*	10.000		08/03/05	06/11/10	253 91	272 63	(18 72)		Y
	Trade	35 000		03/30/06	06/11/10	888 70	951 22	(62 52)		Y
	Sub-Total:	**45.000**				**1,142.61**	**1,223.85**	**(81.24)**		
NEWS CORP INC DELA CL A	*Trade*	25.000		04/17/06	03/16/10	351.94	421.30	(69 36)		Y
	Trade	50 000		04/17/06	09/21/10	690.69	842 60	(151 91)		Y

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C32L057524-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
NEWS CORP INC DELA CL A	*Trade*	100 000		09/12/06	09/21/10	1,381 37	1,869 68	(488 31)		Y
	Sub-Total:	**175.000**				**2,424.00**	**3,133.58**	**(709.58)**		
VULCAN MATERIALS CO NEW (HOLDING COMPANY)	*Trade*	15 000		03/22/01	12/02/10	637 66	655 50	(17 84)		Y
Total Long-Term Gain/Loss						**14,777.78**	**15,679.50**	**(901.72)**		

2010 Informational Tax Statement

C36L005374-X

2010 Realized Gain/Loss Summary (Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

		Purchase		Sale		Gains		Losses		Net Gain/Loss
Long-term Gain/Loss	$	17,131 44	$	12,314.15	$	271.17	$	(5,088 46)	$	(4,817 29)
Sub Total:	$	**17,131.44**	$	**12,314.15**	$	**271.17**	$	**(5,088.46)**	$	**(4,817.29)**
Total:	$	**17,131.44**	$	**12,314.15**	$	**271.17**	$	**(5,088.46)**	$	**(4,817.29)**

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
BAE SYSTEMS PLC SPON ADR	*Trade*	105.000		03/28/08	12/10/10	2,167.58	4,064.55	(1,896 97)		Y
	Trade	60.000		04/10/08	12/10/10	1,238.62	2,388.00	(1,149 38)		Y
	Sub-Total:	**165.000**				**3,406.20**	**6,452.55**	**(3,046.35)**		
CADBURY PLC **MERGER EFF: 04/2010** SPON ADR	*Trade*	76 000		03/28/08	01/25/10	4,065.27	3,900.82	164.45		Y
	Trade	48 000		04/10/08	01/25/10	2,567 54	2,460.82	106 72		Y
	Sub-Total:	**124.000**				**6,632.81**	**6,361.64**	**271.17**		
RWE AG ADR	*Trade*	25.000		03/28/08	12/09/10	1,625.10	3,078.75	(1,453.65)		Y
	Trade	10 000		04/10/08	12/09/10	650 04	1,238.50	(588.46)		Y
	Sub-Total:	**35.000**				**2,275.14**	**4,317.25**	**(2,042.11)**		
Total Long-Term Gain/Loss						**12,314.15**	**17,131.44**	**(4,817.29)**		