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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation GEORGE & DOROHTY BABARE FAMILY FOUNDATION		A Employer identification number 91-2065206
Number and street (or P O box number if mail is not delivered to street address) 6442 NORTH VIEW RIDGE DRIVE		B Telephone number (see the instructions) (253) 756-5576
City or town TACOMA	State ZIP code WA 98407	C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 3,792,819.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)		1,000,000.			
2 Ck ☒ if the foundn is not req to att Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		75,127.	75,127.	75,127.	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain/(loss) from sale of assets not on line 10					
b Gross sales price for assets on line 6a					
7 Capital gain-net income (from Part IV, line 2)			228,677.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule) See Line 11 Stmt PAGE 19		2,876.	2,876.	2,876.	
12 Total. Add lines 1 through 11		1,078,003.	306,680.	78,003.	
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach sch)		3,120.	3,120.	3,120.	
c Other prof fees (attach sch)					
17 Interest					
18 Taxes (attach schedule)(see instr) See Line 18 Stmt		6,026.	6,026.	6,026.	
19 Depreciation (attach sch) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) See Line 23 Stmt PAGE 19		34,257.	34,257.	34,257.	
24 Total operating and administrative expenses. Add lines 13 through 23		43,403.	43,403.	43,403.	
25 Contributions, gifts, grants paid		142,000.			142,000.
26 Total expenses and disbursements. Add lines 24 and 25		185,403.	43,403.	43,403.	142,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		892,600.			
b Net investment income (if negative, enter -0-)			263,277.		
c Adjusted net income (if negative, enter -0-)				34,600.	

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Part III Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	120,381.	1,225.	1,225.
	2 Savings and temporary cash investments	0.	98,401.	98,401.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	633,667.	1,614,455.	3,539,167.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	9,898.	-7,535.	154,026.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	763,946.	1,706,546.	3,792,819.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe <u>DUE TO BF, LLC</u>)		50,000.	
	23 Total liabilities (add lines 17 through 22)		50,000.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	763,946.	1,656,546.	
	30 Total net assets or fund balances (see the instructions)	763,946.	1,656,546.	
	31 Total liabilities and net assets/fund balances (see the instructions)	763,946.	1,706,546.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	763,946.
2 Enter amount from Part I, line 27a	2	892,600.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,656,546.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,656,546.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a CHARLES SCHWAB #9360 (CAPITAL GAIN DIST)	P	Various	Various
b 1,000SHS ALLIANT ENERGY CORP	P	12/19/01	01/19/10
c 2,775SHS BROOKFIELD ASSET MGMT	P	11/20/90	01/19/10
d 3,300SHS CITIGROUP INC	P	02/11/05	01/19/10
e See Columns (a) thru (d) PAGES 19-20			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 140.		0.	140.
b 33,066.		30,370.	2,696.
c 61,110.		26,372.	34,738.
d 11,583.		164,199.	-152,616.
e See Columns (e) thru (h)		136,829.	343,719.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of column (i) over column (j), if any	
a 0.	0.	0.	140.
b			2,696.
c			34,738.
d			-152,616.
e See Columns (i) thru (l)			343,719.

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	228,677.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ... ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	84,500.	2,107,828.	0.040089
2008	154,865.	2,789,240.	0.055522
2007	135,750.	3,212,070.	0.042262
2006	112,500.	2,745,665.	0.040974
2005	89,350.	2,283,146.	0.039135

2 Total of line 1, column (d)	2	0.217982
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043596
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,147,124.
5 Multiply line 4 by line 3	5	137,202.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,633.
7 Add lines 5 and 6	7	139,835.
8 Enter qualifying distributions from Part XII, line 4	8	142,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,633.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,633.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,633.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	0.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	36.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,669.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) WA – Washington		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>MARTIN BABARE</u> Telephone no. <u>(253) 756-5576</u>			
Located at <u>6442 N VIEW RIDGE DR TACOMA WA</u> ZIP + 4 <u>98407</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.) ☐	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) ☐	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? ☐	4b	X

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Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**5b****c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If 'Yes' to 6b, file Form 8870.

X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTIN D. BABARE 6442 N VIEW RIDGE DR TACOMA WA 98407	PRESIDENT 2.00	0.	0.	0.
EVELYN BABARE 6442 N VIEW RIDGE DR TACOMA WA 98407	VICE PRESIDENT 2.00	0.	0.	0.
ANGELA LUSK 13217 16TH AVE CT S TACOMA WA 98444	SECRETARY 2.00	0.	0.	0.
MARTIN BABARE 6442 N VIEW RIDGE DR TACOMA WA 98407	TREASURER 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	0.
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,121,500.
b Average of monthly cash balances	1b	73,550.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	3,195,050.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	3,195,050.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	47,926.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,147,124.
6 Minimum investment return. Enter 5% of line 5	6	157,356.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	157,356.
2a Tax on investment income for 2010 from Part VI, line 5	2a	2,633.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,633.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	154,723.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	154,723.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	154,723.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	142,000.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	142,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,633.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	139,367.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				154,723.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			104,159.	
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	0.			
b From 2006	0.			
c From 2007	0.			
d From 2008	156,000.			
e From 2009	84,500.			
f Total of lines 3a through e	240,500.			
4 Qualifying distributions for 2010 from Part XII, line 4: \$ 142,000.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	142,000.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	382,500.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instructions			104,159.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				154,723.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	382,500.			
10 Analysis of line 9:				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	156,000.			
d Excess from 2009	84,500.			
e Excess from 2010	142,000.			

BAA

Form 990-PF (2010)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

MARTIN BABARE

6442 N VIEW RIDGE DR

TACOMA

WA 98407

(253) 756-5576

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HUMANE SOCIETY 2608 CENTER ST TACOMA WA 98409		NONE	TO FURTHER EXEMPT PURPOSE	1,000.
KCTS 401 MERCER ST SEATTLE WA 98109		NONE	TO FURTHER EXEMPT PURPOSE	1,000.
HAITIAN PROJECT PO BOX 6891 PROVIDENCE RI 02940		NONE	TO FURTHER EXEMPT PURPOSE	1,000.
BREAST CANCER RESOURCE CTR 3502 S 12TH ST #A TACOMA WA 98405		NONE	TO FURTHER EXEMPT PURPOSE	2,000.
L'ARCHE TAHOMA HOPE 12303 36TH AVE E TACOMA WA 98446		NONE	TO FURTHER EXEMPT PURPOSE	3,000.
PARTNERS IN HEALTH 888 COMMONWEALTH AVE; 3RD FLR BOSTON MA 02215		NONE	TO FURTHER EXEMPT PURPOSE	18,000.
EMERGENCY FOOD NETWORK 3318 92ND ST S LAKEWOOD WA 98499		NONE	TO FURTHER EXEMPT PURPOSE	25,000.
BROADWAY CENTER 901 BROADWAY #700 TACOMA WA 98402		NONE	TO FURTHER EXEMPT PURPOSE	1,000.
NPR 635 MASSACHUSETTS AVE NW WASHINGTON DC 20001		NONE	TO FURTHER EXEMPT PURPOSE	1,000.
See Line 3a statement PAGES 20-21				89,000.
Total			3a	142,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	75,127.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	228,677.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				303,804.	
13	Total. Add line 12, columns (b), (d), and (e)				13	303,804.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2010 Form 990-PF

Balance Sheet Accounts

		Book Value/ Cost Basis	Fair Market Value
<u>Corporate Stock</u>			
Amer Elec Power Co	1,202shs	40,455	43,248
American States Water Co	900shs	8,850	31,023
Avista Corp	945shs	21,787	21,281
Brookfield Asst Mgmt	14,000shs	86,311	466,060
Centerpoint Energy Inc.	1,100shs	18,634	17,292
Central Vermont Pblc Svc	1,700shs	29,514	37,162
Chevron Corp	1,040shs	2,843	94,900
Diamond Offshore Drllng	400shs	12,459	26,748
Dominion Res Inc New VA	1,000shs	15,046	42,720
Exxon Mobile Corp	3,000shs	36,000	219,360
HCP Inc REIT	1,500shs	27,790	55,185
Ishares MSCI Gwth Ind Fd	1,931shs	111,061	117,936
Ishares MSCI Val Idx Fd	1,913shs	100,748	97,123
Ishares Tr Dj US Basic	592shs	37,193	45,856
Ishares Tr Dj US Telecom	2,497shs	50,012	58,355
Ishares Trust	4,807shs	180,164	202,903
Ishares Trust Dow Jones	5,889shs	343,835	379,134
MDU Resrce Grp Inc	5,062shs	32,812	102,607
Marathon Oil Corp	3,000shs	30,120	111,090
National Fuel Gas Co	1,000shs	17,079	65,620
Occidental Pete Corp Cal	3,000shs	42,484	294,300
Raytheon Company	1,250shs	1,992	57,925
Sector Spdr Consumer Fd	1,328shs	40,209	49,680
Sector Spdr Fincl Select	6,289shs	100,058	100,310
Sector Spdr Health Fund	3,916shs	126,227	123,354
Sector Spdr Indl Select	712shs	21,964	24,827
Sector Spdr Tr Con Stpls	4,367shs	120,361	127,997
Spdr S&P Biotech Etf	1,224shs	75,003	77,210
Sunco Inc	2,000shs	26,208	80,620
Vanguard Emerging Market	3,191shs	134,778	153,634
Vanguard Small Cap	1,182shs	74,985	85,849
Vanguard Small Cap Grwth	654shs	40,531	51,038
Xcel Energy Inc	3,262shs	64,445	76,820
Unallocated Stock Basis		(457,503)	-
		<u>1,614,455</u>	<u>3,539,167</u>

GEORGE & DOROTHY BABARE FAMILY FOUNDATION**91-2065206****2010 Form 990-PF**

Balance Sheet Accounts

		<u>Book Value/ Cost Basis</u>	<u>Fair Market Value</u>
<u>Other Investments</u>			
Enterprise Prdts Prtn LP	1,000shs	2,893	41,610
Kinder Morgan Energy, LP	1,600shs	<u>(10,428)</u>	<u>112,416</u>
		<u>(7,535)</u>	<u>154,026</u>

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
<u>ENTERPRISE PRODUCTS K-1</u>	184.	184.	184.
<u>KINDER MORGAN ENERGY K-1</u>	-6,505.	-6,505.	-6,505.
<u>DISTRIBUTIONS REC'D FROM PTE'S</u>	9,197.	9,197.	9,197.
Total	<u>2,876.</u>	<u>2,876.</u>	<u>2,876.</u>

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
<u>FOREIGN TAXES PAID</u>	2,130.	2,130.	2,130.	
<u>FEDERAL TAXES PAID</u>	1,109.	1,109.	1,109.	
<u>OTHER TAX EXPENSE</u>	2,787.	2,787.	2,787.	
Total	<u>6,026.</u>	<u>6,026.</u>	<u>6,026.</u>	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
<u>MANAGEMENT FEE</u>	31,104.	31,104.	31,104.	
<u>INVESTMENT ADVISORY FEES</u>	3,128.	3,128.	3,128.	
<u>LICENSE & FILING FEES</u>	25.	25.	25.	
Total	<u>34,257.</u>	<u>34,257.</u>	<u>34,257.</u>	

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<u>300SHS DIAMOND OFFSHR DRILLING</u>	P	11/10/98	12/23/10
<u>1,698SHS DOMINION RES INC VA</u>	P	01/18/90	01/19/10
<u>920SHS ENTERPRISE PRD PRTNERS</u>	P	08/09/04	01/19/10
<u>2,000SHS EXXON MOBIL CORP</u>	P	01/18/90	01/19/10
<u>2,000SHS MARATHON OIL CORP</u>	P	04/24/92	01/19/10
<u>2,000SHS OCCIDENTIAL PETE CORP</u>	P	01/18/90	01/19/10
<u>1,000SHS SMURFIT-STONE CONTAIN</u>	P	09/02/03	01/19/10

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,464.		9,344.	10,120.
66,800.		25,548.	41,252.
29,883.		3,311.	26,572.
138,140.		24,000.	114,140.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
63,761.		20,788.	42,973.
157,300.		29,250.	128,050.
5,200.		24,588.	-19,388.
Total		136,829.	343,719.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			10,120.
			41,252.
			26,572.
			114,140.
			42,973.
			128,050.
			-19,388.
Total			343,719.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
PRISON PET PARTNERSHIP				Person or ☐
9601 BAJACIH RD NW				Business ☒
GIG HARBOR WA 98332		NONE	TO FURTHER EXEMPT PURPOSE	1,000.
MED SHARE				Person or ☐
3420 CLIFTON SPRINGS RD				Business ☒
DECATOR GA 30034		NONE	TO FURTHER EXEMPT PURPOSE	15,000.
PASADO'S SAFE HAVEN				Person or ☐
PO BOX 171				Business ☒
SULTAN WA 98294		NONE	TO FURTHER EXEMPT PURPOSE	2,000.
KPLU				Person or ☐
12180 PARK AVE S				Business ☒
TACOMA WA 98447		NONE	TO FURTHER EXEMPT PURPOSE	1,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
DOCTORS WITHOUT BOARDERS 333 SEVENTH AVE; 2ND FLR NEW YORK NY 10015		NONE	TO FURTHER EXEMPT PURPOSE	Person or ☐ Business ☒ 25,000.
KINDNESS IN ACTION PO BOX 6043 ANNAPOLIS MD 21401		NONE	TO FURTHER EXEMPT PURPOSE	Person or ☐ Business ☒ 20,000.
YMCA 1002 SE PEARL ST TACOMA WA 98406		NONE	TO FURTHER EXEMPT PURPOSE	Person or ☐ Business ☒ 1,000.
KBTC 2320 19TH ST TACOMA WA 98405		NONE	TO FURTHER EXEMPT PURPOSE	Person or ☐ Business ☒ 1,000.
YWCA 405 BROADWAY TACOMA WA 98402		NONE	TO FURTHER EXEMPT PURPOSE	Person or ☐ Business ☒ 3,000.
EMERGENCY FOOD NETWORK 3318 92ST ST S LAKEWOOD WA 98499		NONE	TO FURTHER EXEMPT PURPOSE	Person or ☐ Business ☒ 20,000.

Total

89,000.

Supporting Statement of:

Form 990-PF, p1/Line 1(a)

Description	Amount
FROM THE ESTATE OF GEORGE BABARE	1,000,000.
Total	<u>1,000,000.</u>

Supporting Statement of:

Form 990-PF, p12/Line 4 Column (d)

Description	Amount
CHARLES SCHWAB	75,127.
Total	<u>75,127.</u>