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EXTENDED THRU NOVEMBER 15TH, 2011

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation JOHN AND NANCY SABOL FOUNDATION		A Employer identification number 91-2061780
Number and street (or P.O. box number if mail is not delivered to street address) 3100 W COMMODORE WAY	Room/suite 208	B Telephone number (206) 283-6574
City or town, state, and ZIP code SEATTLE, WA 98199-1117		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,780,567. (Part I, column (d) must be on cash basis)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

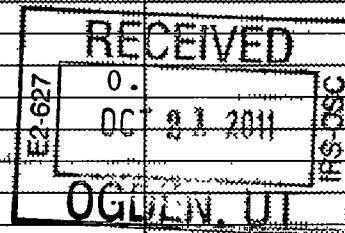
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	166,411.			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	32,683.	32,683.	32,683.	STATEMENT 2
	4 Dividends and interest from securities	46,906.	46,906.	46,906.	STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	14,780.			STATEMENT 1
	b Gross sales price for all assets on line 6a	1,734,414.			
	7 Capital gain net income (from Part IV, line 2)		180,094.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	260,780.	259,683.	79,589.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	5,499.	5,499.	5,499.	0.
	b Accounting fees STMT 5	1,277.	1,277.	1,277.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	2,050.	2,050.	2,050.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses STMT 7	18,435.	18,435.	18,435.	0.	
24 Total operating and administrative expenses. Add lines 13 through 23	27,261.	27,261.	27,261.	0.	
25 Contributions, gifts, grants paid	65,380.			65,380.	
26 Total expenses and disbursements. Add lines 24 and 25	92,641.	27,261.	27,261.	65,380.	
27 Subtract line 26 from line 12	168,139.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		232,422.			
c Adjusted net income (if negative, enter -0-)			52,328.		

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LHA For Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	851.	63.	63.
	2 Savings and temporary cash investments	50,772.	102,567.	102,567.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 9	1,545,158.	922,146.	951,021.
	b Investments - corporate stock STMT 10	1,667,442.	552,574.	730,487.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	0.	1,856,868.	1,995,766.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 12)	11,976.	663.	663.
	16 Total assets (to be completed by all filers)	3,276,199.	3,434,881.	3,780,567.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 13)	0.	165.	
	23 Total liabilities (add lines 17 through 22)	0.	165.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	3,276,199.	3,434,716.		
30 Total net assets or fund balances	3,276,199.	3,434,716.		
31 Total liabilities and net assets/fund balances	3,276,199.	3,434,881.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,276,199.
2 Enter amount from Part I, line 27a	2	168,139.
3 Other increases not included in line 2 (itemize) ▶ PRIOR YEAR UNDERSTATED INCOME	3	579.
4 Add lines 1, 2, and 3	4	3,444,917.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	10,201.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,434,716.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED	P	/ / 10	/ / 10
b SCHEDULE ATTACHED	P	/ / 09	/ / 10
c SCHEDULE ATTACHED - MICROSOFT	D	01/01/00	12/21/10
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 757,519.		762,748.	-5,229.
b 807,723.		790,475.	17,248.
c 166,810.		1,097.	165,713.
d 2,362.			2,362.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-5,229.
b			17,248.
c			165,713.
d			2,362.
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	180,094.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	-5,229.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	228,813.	3,073,542.	.074446
2008	255,217.	3,303,612.	.077254
2007	147,625.	3,471,592.	.042524
2006	127,700.	2,965,578.	.043061
2005	85,125.	2,644,859.	.032185

2 Total of line 1, column (d)	2	.269470
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053894
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,575,952.
5 Multiply line 4 by line 3	5	192,722.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,324.
7 Add lines 5 and 6	7	195,046.
8 Enter qualifying distributions from Part XII, line 4	8	65,380.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	4,648.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,648.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,648.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	3,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	7,400.	
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	7.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,745.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 2,745. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JOHN AND NANCY SABOL Telephone no ► (206) 283-6574 Located at ► 3100 W COMMODORE WAY #208, SEATTLE, WA ZIP+4 ► 98199-1117			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN M SABOL 3100 W COMMODORE WAY #208 SEATTLE, WA 981991117	PRESIDENT AND	TREASURER		
	0.00	0.	0.	0.
NANCY A SABOL 3100 W COMMODORE WAY #208 SEATTLE, WA 981991117	VICE PRESIDENT AND SEC'Y			
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,547,291.
b	Average of monthly cash balances	1b	77,127.
c	Fair market value of all other assets	1c	5,990.
d	Total (add lines 1a, b, and c)	1d	3,630,408.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,630,408.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	54,456.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,575,952.
6	Minimum investment return. Enter 5% of line 5	6	178,798.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	178,798.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,648.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,648.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	174,150.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	174,150.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	174,150.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	65,380.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	65,380.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	65,380.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				174,150.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008	80,128.			
e From 2009	83,786.			
f Total of lines 3a through e	163,914.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	65,380.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				65,380.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	108,770.			108,770.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	55,144.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	55,144.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	55,144.			
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

07/09/01

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 14

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year AMERICAN ASS'N OF DIRECTORS OF PSYCHIATRIC RESIDENCY TRAINING - 1594 CUMBERLAND ST LEBANON,	NONE	501 (C) 3	CHARITABLE - BOOKS FOR THE MINDFULNESS CONFERENCE	10,000.
ROOTS OF EMPATHY 215 SPADING AVE STE 160 TORONTO, ONTARIO, CANADA CANADA M5T	NONE	501 (C) 3	CHARITABLE -	44,380.
SOCIAL VENTURE PARTNERS 1601 SECOND AVE STE 615 SEATTLE, WA 98101-1539	NONE	501 (C) 3	CHARITABLE - EXPANSION OF ORGANIZATION	6,000.
YOUTH VENTURE, INC. 853 HIAWATHA PL S SEATTLE, WA 98144	NONE	501 (C) 3	CHARITABLE -	5,000.
Total			► 3a	65,380.
b Approved for future payment NONE				
Total			► 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

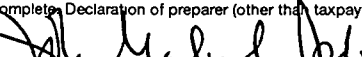
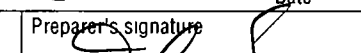
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee		11-11-11 Date		OFFICER  Title
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Check ☐ if self-employed
	JOHN SMOLKE		 Date		PTIN
	Firm's name ▶ PETERSON SULLIVAN LLP, CPA'S				Firm's EIN ▶
	Firm's address ▶ 601 UNION ST, STE 2300 SEATTLE, WA 98101-2345				Phone no 2063827777

Form **990-PF** (2010)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

JOHN AND NANCY SABOL FOUNDATION

Employer identification number

91-2061780

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

JOHN AND NANCY SABOL FOUNDATION

91-2061780

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN AND NANCY SABOL 3100 W COMMODORE WAY #208 SEATTLE, WA 98199-1117	\$ 166,411.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Employer identification number

91-2061780

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	5,964 SHS MICROSOFT COMMON STOCK	\$ 166,411.	12/20/10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization

Employer identification number

JOHN AND NANCY SABOL FOUNDATION

91-2061780

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
SCHEDULE ATTACHED	PURCHASED		/ /10		/ /10
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
757,519.	762,748.	0.	0.	-5,229.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
SCHEDULE ATTACHED	PURCHASED		/ /09		/ /10
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
807,723.	790,475.	0.	0.	17,248.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
SCHEDULE ATTACHED - MICROSOFT	DONATED		01/01/00		12/21/10
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
166,810.	166,411.	0.	0.	399.	

CAPITAL GAINS DIVIDENDS FROM PART IV	2,362.
TOTAL TO FORM 990-PF, PART I, LINE 6A	14,780.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
L N TYEE TRUST - AMORTIZATION - OTHER	-36.
L N TYEE TRUST - AMORTIZATION - USGI	-789.
LAIRD NORTON TYEE TRUST - OTHER	17,271.
LAIRD NORTON TYEE TRUST - TAX EXEMPT INTEREST	2,094.
LAIRD NORTON TYEE TRUST - U S GOV'T	14,143.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	32,683.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
LAIRD NORTON TYEE TRUST	49,268.	2,362.	46,906.
TOTAL TO FM 990-PF, PART I, LN 4	49,268.	2,362.	46,906.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL SERVICES	5,499.	5,499.	5,499.	0.
TO FM 990-PF, PG 1, LN 16A	5,499.	5,499.	5,499.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION	1,277.	1,277.	1,277.	0.
TO FORM 990-PF, PG 1, LN 16B	1,277.	1,277.	1,277.	0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD ON DIVIDEND INCOME	2,050.	2,050.	2,050.	0.	
TO FORM 990-PF, PG 1, LN 18	2,050.	2,050.	2,050.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TRUST AGENCY ADVISOR & MGMT FEES	17,434.	17,434.	17,434.	0.	
TRUST AGENCY CUSTODY FEES	1,000.	1,000.	1,000.	0.	
ADR FEES ON FOREIGN DIVIDENDS	1.	1.	1.	0.	
TO FORM 990-PF, PG 1, LN 23	18,435.	18,435.	18,435.	0.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	8
DESCRIPTION	AMOUNT				
PAYMENT ON 2009 INCOME TAX	3,525.				
PAYMENTS ON 2010 INCOME TAX	4,400.				
PRINCIPAL CASH IN EXCESS OF INCOME CASH	165.				
PRIOR YEAR BOND AMORTIZATION	2,109.				
UNLOCATED DIFFERENCE - DUE TO ROUNDING	2.				
TOTAL TO FORM 990-PF, PART III, LINE 5	10,201.				

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	X		922,146.	951,021.
SCHEDULE ATTACHED		X	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS			922,146.	951,021.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			922,146.	951,021.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	552,574.	730,487.
TOTAL TO FORM 990-PF, PART II, LINE 10B	552,574.	730,487.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SCHEDULE ATTACHED	FMV	1,856,868.	1,995,766.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,856,868.	1,995,766.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	2.	663.	663.
2007 U S INCOME TAX REFUND	11,974.	0.	0.
TO FORM 990-PF, PART II, LINE 15	11,976.	663.	663.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	13
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PRINCIPAL CASH BALANCE IN EXCESS OF INCOME CASH	0.	165.	
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	165.	

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	14
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NAME OF MANAGER

JOHN M SABOL
NANCY A SABOL

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2010

Asset Detail

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
Cash and Equivalents						
Taxable						
SEI Daily Income Gov T Fund CL A #36	102,566.90	1.00	\$102,566.90	\$51.58	\$102,566.90	\$0.00
TICKER: 36						
			\$102,566.90	\$51.58	\$102,566.90	\$0.00
Non-Taxable						
Cash			\$63.44			
			\$63.44	\$0.00	\$0.00	\$0.00
Total Cash and Equivalents						
			\$102,630.34	\$51.58	\$102,566.90	\$0.00
Fixed Income						
Taxable						
5.000% 10/15/11	50,000.00	103.61	\$51,804.50	\$2,500.00	\$50,100.31	\$1,704.19
FNLMA						
5.125% 7/15/12	50,000.00	106.91	\$53,454.50	\$2,582.50	\$50,679.04	\$2,775.46
FHLMC						
3.125% 12/13/13	100,000.00	105.50	\$105,495.00	\$3,125.00	\$101,649.00	\$3,846.00
FHLB						
5.000% 7/15/14	50,000.00	112.08	\$56,042.00	\$2,500.00	\$49,510.50	\$6,531.50
FHLMC						
3.000% 9/29/15	100,000.00	101.48	\$101,476.00	\$3,000.00	\$99,921.88	\$1,554.12
FNMA						
3.100% 11/17/15	100,000.00	102.55	\$102,552.00	\$3,100.00	\$100,000.00	\$2,552.00
FNMA						
3.050% 11/25/15	100,000.00	100.88	\$100,880.00	\$3,050.00	\$100,000.00	\$880.00
FNMA						
5.000% 3/15/16	20,000.00	112.97	\$22,594.60	\$1,000.00	\$20,038.73	\$2,555.87
FHLMC						
3.050% 6/23/16	50,000.00	100.01	\$50,003.00	\$1,525.00	\$50,000.00	\$3.00
FNMA						
5.250% 9/15/16	30,000.00	114.48	\$34,344.30	\$1,575.00	\$30,018.17	\$4,326.13
FNMA						
2.350% 9/23/16	50,000.00	98.55	\$49,275.00	\$1,175.00	\$50,000.00	-\$725.00
FNMA						
5.000% 5/11/17	20,000.00	112.14	\$22,427.00	\$1,000.00	\$20,113.21	\$2,313.79
FNMA						
2.150% 5/18/17	100,000.00	95.76	\$95,762.00	\$2,150.00	\$100,000.00	-\$4,238.00
FNMA						

B/S-1/6

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2010

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
FNMA 2.500% 9/28/17	50,000.00	96.45	\$48,224.00	\$1,250.00	\$50,000.00	-\$1,776.00
FHLB 5.000% 11/17/17	50,000.00	113.38	\$56,687.50	\$2,500.00	\$50,114.94	\$6,572.56
Total Fixed Income						
			\$95,021.40	\$32,012.50	\$92,145.78	\$28,875.62
Domestic Equities						
Consumer Discretionary						
Dollar Tree Inc	450.00	56.08	\$25,236.00	\$0.00	\$19,275.04	\$5,960.96
TICKER: DLTR						
Nordstrom Inc	550.00	42.38	\$23,309.00	\$440.00	\$5,225.00	\$18,084.00
TICKER: JWN						
Consumer Staples						
Colgate Palmolive Co	350.00	80.37	\$28,129.50	\$742.00	\$28,636.44	\$1,493.06
TICKER: CL						
Pepsico Inc	250.00	65.33	\$16,332.50	\$480.00	\$11,958.50	\$4,374.00
TICKER: PEP						
Philip Morris International	200.00	58.53	\$11,706.00	\$512.00	\$8,570.24	\$3,135.76
TICKER: PM						
Energy						
Baker Hughes Inc	575.00	57.17	\$32,872.75	\$345.00	\$25,091.28	\$7,781.47
TICKER: BHI						
Murphy Oil Corp	225.00	74.55	\$16,773.75	\$247.50	\$12,334.56	\$4,439.19
TICKER: MUR						
National-Oilwell Inc	250.00	67.25	\$16,812.50	\$110.00	\$14,655.83	\$2,156.67
TICKER: NOV						
Total						
			\$56,168.00	\$1,734.00	\$47,165.18	\$9,002.82

B/S-24

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2010

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
Occidental Pete Corp TICKER: OXY	325.00	98.10	\$31,882.50	\$494.00	\$28,617.95	\$5,264.55
Financials						
Affiliated Managers Group Inc TICKER: AMG	250.00	99.22	\$24,805.00	\$0.00	\$20,235.21	\$4,569.79
Intercontinental Exchange Inc TICKER: ICE	250.00	119.15	\$29,787.50	\$0.00	\$22,783.63	\$7,003.87
JP Morgan Chase & Co TICKER: JPM	650.00	42.42	\$27,573.00	\$130.00	\$24,028.60	\$3,544.40
Mastercard Inc-A TICKER: MA	55.00	224.11	\$12,326.05	\$33.00	\$12,844.76	-\$518.71
Wells Fargo & Co TICKER: WFC	325.00	30.99	\$10,071.75	\$65.00	\$8,248.24	\$1,823.51
			\$104,563.30	\$228.00	\$88,140.44	\$16,422.86
Health Care						
Becton Dickinson TICKER: BDx	240.00	84.52	\$20,284.80	\$393.60	\$15,681.61	\$4,603.19
Laboratory Corp America Holdings TICKER: LH	200.00	87.92	\$17,584.00	\$0.00	\$14,413.87	\$3,170.13
Pfizer Inc TICKER: PFE	1,025.00	17.51	\$17,947.75	\$820.00	\$18,565.66	-\$617.91
			\$55,816.55	\$1,213.60	\$48,661.14	\$7,155.41
Industrials						
Canadian National Railway Co TICKER: CNI	275.00	66.47	\$18,279.25	\$290.13	\$10,471.75	\$7,807.50

B/S-3/6

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2010

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
Danaher Corp TICKER: DHR	325.00	47.17	\$15,330.25	\$26.00	\$13,245.34	\$2,084.91
Deere & Co TICKER: DE	250.00	83.05	\$20,762.50	\$350.00	\$10,312.05	\$10,450.45
FedEx Corporation TICKER: FDX	280.00	93.01	\$26,042.80	\$134.40	\$15,647.59	\$9,395.21
Information Technology			\$80,414.80	\$800.53	\$50,676.73	\$29,738.07
Apple Inc TICKER: AAPL	70.00	322.56	\$22,579.20	\$0.00	\$19,367.35	\$3,211.85
CISCO Sys Inc TICKER: CSCO	875.00	20.23	\$17,701.25	\$0.00	\$23,811.80	-\$6,110.55
Google INC-CL A TICKER: GOOG	30.00	593.97	\$17,819.10	\$0.00	\$11,511.53	\$6,307.57
Grainger W W Inc TICKER: GWW	175.00	138.11	\$24,169.25	\$378.00	\$10,854.67	\$13,314.58
Microsoft Corp TICKER: MSFT	625.00	27.91	\$17,443.75	\$400.00	-\$114.95 * \$593.75	\$17,328.80
Qualcomm Inc TICKER: QCOM	600.00	49.49	\$29,694.00	\$455.00	\$23,959.12	\$5,724.88
Materials			\$129,406.55	\$1,234.00	\$89,629.42	\$39,777.13
Freeport McMoran Copper and Gold Inc TICKER: FCX	325.00	120.09	\$39,029.25	\$650.00	\$17,843.03	\$21,186.22

* Book Value is \$ 16,850 (see correction on BLS-5)

BLS-4/6

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2010

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
Peabody Energy Corp TICKER: BTU	425.00	63.98	\$27,191.50	\$144.50	\$17,927.95	\$9,263.55
Total Domestic Equities			\$66,220.75	\$794.50	\$35,770.98	\$30,449.77
International Equities			\$639,475.45	\$7,641.13	\$489,215.55	\$150,259.90
Consumer Discretionary			* SEE B/S 4 - MISC *	479,978.60	159,457.85	
Honda Mtr Ltd ADR TICKER: HMC	600.00	39.50	\$23,700.00	\$290.29	\$18,795.58	\$4,904.42
Energy			\$23,700.00	\$290.29	\$18,795.58	\$4,904.42
Enesco PLC Spons ADR TICKER: ESV	300.00	53.38	\$16,014.00	\$322.50	\$13,068.12	\$2,945.88
Health Care			\$16,014.00	\$322.50	\$13,068.12	\$2,945.88
TEVA Pharmaceutical Inds Ltd ADR TICKER: TEVA	375.00	52.13	\$19,548.75	\$250.13	\$15,203.48	\$4,345.27
Industrials			\$19,548.75	\$250.13	\$15,203.48	\$4,345.27
Vale S.A. ADR TICKER: VALE	450.00	34.57	\$15,556.50	\$0.00	\$13,067.91	\$2,488.59
			\$15,556.50	\$0.00	\$13,067.91	\$2,488.59

B/S-51

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2010

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
Information Technology						
Check Point Software Tech Ltd TICKER: CHKP	350.00	46.26	\$16,191.00	\$0.00	\$12,460.46	\$3,730.54
Total International Equities			\$16,191.00	\$0.00	\$12,460.46	\$3,730.54
Mutual Funds						
Domestic Fixed Income						
JPMorgan Short Durat Bond SL TICKER: HLLVX	41,155.32	10.97	\$451,473.83	\$8,354.53	\$450,000.00	\$1,473.83
William Blair Bond Fund-I TICKER: WBFIX	28,846.15	10.59	\$305,480.77	\$14,250.00	\$300,000.00	\$5,480.77
Domestic Equity						
Buffalo Small Cap Fund TICKER: BUFSX	1,866.15	26.21	\$48,911.66	\$50.39	\$53,397.91	-\$4,486.25
Longleaf Partners Sm Cap Fd TICKER: LLSCX	1,931.30	26.52	\$51,218.02	\$212.44	\$46,398.17	\$4,819.85
Wisdomtree Emerging Mkts S/C Div Fd TICKER: DGS	790.00	54.50	\$43,055.00	\$1,018.31	\$35,266.20	\$7,788.80
Wisdomtree Intl S/C Divd Fund TICKER: DLS	547.00	51.77	\$28,318.19	\$806.28	\$33,678.79	-\$5,360.60
International						
Dinehaus Inter Small Cap GTH TICKER: DRIOX	4,388.75	9.66	\$42,395.36	\$276.49	\$38,499.34	\$3,896.02
Eaton Vance Parametric T/M Emer Mkts TICKER: EITEX	3,118.97	51.12	\$159,441.85	\$2,794.60	\$111,112.24	\$48,329.61
Eli Global Property Inst TICKER: ELIGX	3,970.93	14.74	\$58,531.48	\$1,032.44	\$50,113.11	\$8,418.37
Harbor International Fund #11 TICKER: HAINX	6,326.32	60.55	\$383,058.43	\$5,516.55	\$348,575.31	\$34,483.12
Scout International Fund TICKER: UMBWX	11,803.87	32.38	\$382,209.34	\$6,374.09	\$355,827.41	\$26,381.93
William Blair Emg Mkts Gr-I TICKER: WBEIX	2,625.82	15.87	\$41,671.83	\$404.38	\$34,000.00	\$7,671.83
Total Mutual Funds			\$1,067,308.29	\$16,398.55	\$938,127.41	\$129,180.88
Total International Equities			\$1,995,765.76	\$41,093.50	\$1,856,869.48	\$138,897.28

TOTAL CURRENT ASSETS \$1,995,765.76

\$552,574.15

B/S-61

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number	
	JOHN AND NANCY SABOL FOUNDATION	91-2061780	
	Number, street, and room or suite no. If a P.O. box, see instructions. 3100 W COMMODORE WAY, NO. 208		
City, town or post office, state, and ZIP code. For a foreign address, see instructions. SEATTLE, WA 98199-1117			

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

JOHN AND NANCY SABOL

- The books are in the care of ☒ 3100 W COMMODORE WAY #208 - SEATTLE, WA 98199-1117

Telephone No ☒ (206) 283-6574

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO PREPARE AND FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	7,400.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	7,400.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☐

Title ☐ CPA

Date ☐

Form 8868 (Rev. 1-2011)