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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: ROY LICHTENSTEIN FOUNDATION; A Employer identification number: 91-1898350; B Telephone number: (212) 255-4570; H Check type of organization: Section 501(c)(3) exempt private foundation; I Fair market value of all assets at end of year: \$ 85,268,126; J Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (lines 1-12), Operating and Administrative Expenses (lines 13-26), and Summary (lines 27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	195,814	193,728	193,728		
	<b>2</b>	Savings and temporary cash investments . . . . .	2,450,228	1,273,716	1,273,716		
	<b>3</b>	Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____					
	<b>4</b>	Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____					
	<b>5</b>	Grants receivable . . . . .					
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .					
	<b>7</b>	Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____					
	<b>8</b>	Inventories for sale or use . . . . .					
	<b>9</b>	Prepaid expenses and deferred charges . . . . .					
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)	3,942,752 <input type="checkbox"/>	2,989,487	3,114,490		
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .					
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .	1,536,176 <input type="checkbox"/>	1,313,692	1,387,238		
	<b>11</b>	Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____					
	<b>12</b>	Investments—mortgage loans . . . . .					
	<b>13</b>	Investments—other (attach schedule) . . . . .					
	<b>14</b>	Land, buildings, and equipment basis <input type="checkbox"/> 294,418 Less accumulated depreciation (attach schedule) <input type="checkbox"/> 209,964	74,316 <input type="checkbox"/>	84,454	84,454		
<b>15</b>	Other assets (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 44,727,321 <input type="checkbox"/>	<input type="checkbox"/> 45,333,072 <input type="checkbox"/>	<input type="checkbox"/> 79,214,500 <input type="checkbox"/>			
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	52,926,607	51,188,149	85,268,126			
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .					
	<b>18</b>	Grants payable . . . . .					
	<b>19</b>	Deferred revenue . . . . .					
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons					
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .					
<b>22</b>	Other liabilities (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 690 <input type="checkbox"/>	<input type="checkbox"/> 1,476 <input type="checkbox"/>				
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	690	1,476				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b>	Unrestricted . . . . .					
	<b>25</b>	Temporarily restricted . . . . .					
	<b>26</b>	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.</b>						
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .	0	0			
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
<b>29</b>	Retained earnings, accumulated income, endowment, or other funds	52,925,917	51,186,673				
<b>30</b>	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	52,925,917	51,186,673				
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	52,926,607	51,188,149				

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	52,925,917
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-1,724,376
<b>3</b>	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	<b>3</b>	0
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	51,201,541
<b>5</b>	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	<b>5</b>	14,868
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	51,186,673

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	0
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,854,680	7,551,708	0.245597
2008	1,625,830	9,528,626	0.170626
2007	1,417,926	10,894,910	0.130146
2006	1,279,690	11,904,671	0.107495
2005	1,021,500	10,414,995	0.098080

  

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.751944
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	<b>3</b>	0.150389
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	<b>4</b>	6,932,681
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	1,042,599
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	1,369
<b>7</b> Add lines 5 and 6.	<b>7</b>	1,043,968
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	1,842,644

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	1,369
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	1,369
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	1,369
<b>6</b>	Credits/Payments		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	2,608
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	2,608
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	1,239
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> 1,239 <b>Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ <u>0</u> <b>(2)</b> On foundation managers <input type="checkbox"/> \$ <u>0</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . . . .	Yes	
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>LICHTENSTEINFOUNDATION.ORG</u>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ▶ <u>THE FOUNDATION</u> Telephone no ▶ <u>(212) 255-4570</u> Located at ▶ <u>739 WASHINGTON AVENUE NEW YORK NY NEW YORK NY</u> ZIP+4 ▶ <u>100142042</u>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> <b>15</b> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶			<input type="checkbox"/>
<b>16</b> At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>		<b>No</b>

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country ▶

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)				
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>	<b>1b</b>			
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	<b>1c</b>			<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
<b>a</b> At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions). . . . .	<b>2b</b>			
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If "Yes," did it have excess business holdings in 2010 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i> ) . . . . .	<b>3b</b>			
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>			<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<b>4b</b>			<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>5b</b>	
	<b>6b</b>	<b>No</b>
	<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLARE P BELL C/O LICHTENSTEIN FDTN 739 WASHINGTON NEW YORK, NY 10014	STAFF 40 00	99,691	15,500	0
NATASHA SIGMUND C/O LICHTENSTEIN FDTN 739 WASHINGTON NEW YORK, NY 10014	STAFF 40 00	84,976	15,600	0
LAWRENCE LEVINE C/O LICHTENSTEIN FDTN 739 WASHINGTON NEW YORK, NY 10014	STAFF 40 00	61,932	1,500	0
EVAN RYER C/O LICHTENSTEIN FDTN 739 WASHINGTON NEW YORK, NY 10014	STAFF 40 00	54,631	600	0

**Total** number of other employees paid over \$50,000. . . . .  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ANDREA THEIL C/O LICHTENSTEIN FDTN 739 WASHINGTON ST NEW YORK, NY 10014	CATALOGUE RAISONNE'	78,468
AVIS BERMAN C/O LICHTENSTEIN FDTN 739 WASHINGTON ST NEW YORK, NY 10014	ORAL HISTORY PROJECT	55,775
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1</b> ORAL HISTORY PROJECT-RECORDED INTERVIEWS WITH R LICHTENSTEIN ACQUAINTANCES, FAMILY, COLLECTORS, FRIENDS AND STAFF MEMBERS	62,408
<b>2</b> CREATION OF CATALOGUE RAISONNE - 7 VOLUME COMPREHENSIVE CATALOGUE DOCUMENTING ALL KNOWN R LICHTENSTEIN ARTWORKS	125,129
<b>3</b> EXHIBITIONS OF ARTWORK OWNED BY THE ROY LICHTENSTEIN FOUNDATION -2010 AND 2011 EXHIBITIONS IN NEW YORK,TENNESSEE, PENNSYLVANIA,ITALY AND GERMANY	55,561
<b>4</b> _____	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> _____	
<b>2</b> _____	
All other program-related investments See page 24 of the instructions	
<b>3</b> _____	
<b>Total.</b> Add lines 1 through 3. . . . .	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	6,240,216
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	798,039
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	7,038,255
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	7,038,255
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	<b>4</b>	105,574
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	6,932,681
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	346,634

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,842,644
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,842,644
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	<b>5</b>	1,369
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	1,841,275

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				0
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only. . . . .			0	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005. . . . .	1,021,500			
<b>b</b> From 2006. . . . .	1,279,690			
<b>c</b> From 2007. . . . .	1,422,368			
<b>d</b> From 2008. . . . .	1,628,921			
<b>e</b> From 2009. . . . .	1,856,290			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	7,208,769			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ _____				
<b>a</b> Applied to 2009, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .	0			
<b>d</b> Applied to 2010 distributable amount. . . . .				0
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,208,769			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . . . .		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions. . . . .			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .	1,021,500			
<b>9</b> <b>Excess distributions carryover to 2011.</b> Subtract lines 7 and 8 from line 6a. . . . .	6,187,269			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006. . . . .	1,279,690			
<b>b</b> Excess from 2007. . . . .	1,422,368			
<b>c</b> Excess from 2008. . . . .	1,628,921			
<b>d</b> Excess from 2009. . . . .	1,856,290			
<b>e</b> Excess from 2010. . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . 1998-10-05

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2010</b>	<b>(b) 2009</b>	<b>(c) 2008</b>	<b>(d) 2007</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	143,458	377,585	310,550	443,162	1,274,755
<b>b</b> 85% of line 2a . . . . .	121,939	320,947	263,968	376,688	1,083,542
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	1,842,644	1,856,290	1,628,921	1,422,368	6,750,223
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .	0	0	0	0	0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	1,842,644	1,856,290	1,628,921	1,422,368	6,750,223
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					0
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .	231,089	251,723	317,621	363,164	1,163,597
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					0
<b>(4)</b> Gross investment income . . . . .					0

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

DOROTHY LICHTENSTEIN

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> MIT PRESS 55 HAYWARD STREET CAMBRIDGE, MA 02142	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	7,500
INTERNATIONAL FOUNDATION FOR THE ARTS 500 FIFTH AVENUE SUITE 935 NEW YORK, NY 10010	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	2,000
SOLOMON R GUGGENHEIM MUSEUM 1071 FIFTH AVENUE NEW YORK, NY 10128	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	5,000
THE MORGAN LIBRARY MUSEUM 225 MADISON AVENUE NEW YORK, NY 10016	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	2,000
<b>Total</b> . . . . . <b>3a</b>				16,500
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . <b>3b</b>				0





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

**Schedule of Contributors**

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

**2010**

Department of the Treasury  
Internal Revenue Service

**Name of organization**  
ROY LICHTENSTEIN FOUNDATION

**Employer identification number**  
91-1898350

Organization type (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule—**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$ \_\_\_\_\_

**Caution.** An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).



<b>Name of organization</b> ROY LICHTENSTEIN FOUNDATION	<b>Employer identification number</b> 91-1898350
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**Part II** Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	ROY LICHTENSTEIN " MODERN SCULPTURE WITH APERTURES, 1967"	\$ <u>5,000</u>	<u>2010-09-24</u>
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____

<b>Name of organization</b> ROY LICHTENSTEIN FOUNDATION	<b>Employer identification number</b> 91-1898350
--	---

**Part III** **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** (Complete columns (a) through (e) and the following line entry.)  
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 91-1898350

**Name:** ROY LICHTENSTEIN FOUNDATION

### Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
A	US TREASURY NOTES 6 5%	P	2003-10-14	2010-02-16
B	US TREASURY NOTES 3 5%	P	2005-02-18	2010-06-16
C	FEDERAL FARM CREDIT 6 01%	P	2003-10-15	2010-06-16
D	FEDERAL FARM CREDIT 2 0%	P	2006-12-24	2010-06-24
E	US TREASURY NOTES 3 875%	P	2005-11-18	2010-07-15
F	FEDERAL FARM CREDIT 3 6%	P	2009-12-23	2010-12-07
G	US TREASURY NOTES 4 125%	P	2008-05-09	2010-11-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

	<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
A	100,000		100,000	0
B	400,000		400,000	0
C	20,000		20,000	0
D	100,000		100,000	0
E	140,000		140,000	0
F	100,000		100,000	0
G	300,000		300,000	0

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) <b>or</b> Losses (from col (h))	
<b>(i)</b> F M V as of 12/31/69		<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any
A			0
B			0
C			0
D			0
E			0
F			0
G			0

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOROTHY LICHTENSTEIN C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	PRESIDENT 5 00	0	0	0
CASSANDRA LOZANO C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	MANAGING DIRECTOR 40 00	104,739	16,500	0
DAVID H LICHTENSTEIN C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	VICE PRESIDENT 5 00	0	0	0
MITCHELL W LICHTENSTEIN C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	VICE PRESIDENT 5 00	0	0	0
WILLIAM JOHN COWART C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	EXECUTIVE DIRECTOR 40 00	289,453	55,317	0
STEVEN P GOLDGLIT C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	TREASURER 5 00	0	0	0
RUTH FINE C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	BOARD MEMBER 1 00	0	0	0
LESLIE B SAMUELS C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	BOARD MEMBER 1 00	0	0	0
ELIZABETH BAKER 739 WASHINGTON STREET NEW YORK, NY 10014	DIRECTOR 5 00	0	0	0
MARIA MORRIS HAMBURG 739 WASHINGTON STREET NEW YORK, NY 10014	DIRECTOR 5 00	0	0	0
MICHAEL LOBEL 739 WASHINGTON STREET NEW YORK, NY 10014	DIRECTOR 5 00	0	0	0

Form 4562

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment Sequence No 67

See separate instructions. Attach to your tax return.

Name(s) shown on return ROY LICHTENSTEIN FOUNDATION

Business or activity to which this form relates FORM 990-PF PAGE 1

Identifying number 91-1898350

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 rows for Section 179 election details, including maximum amount, total cost, and dollar limitation.

Table with 13 rows for detailed property information, including description, cost, and elected cost.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

Table with 3 rows for special depreciation allowance and other depreciation.

Part III MACRS Depreciation (Do not include listed property.)

Section A

Table with 2 rows for MACRS deductions for assets placed in service before 2010.

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

Table with 7 columns (a-g) for general depreciation system assets, including classification, month placed in service, basis, recovery period, convention, method, and deduction.

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

Table with 3 rows for alternative depreciation system assets, including class life, year, and method.

Part IV Summary (see instructions)

Table with 3 rows for summary of depreciation, including listed property, total, and section 263A costs.

**Part V Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

**24a** Do you have evidence to support the business/investment use claimed?  Yes  No **24b** If "Yes," is the evidence written?  Yes  No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

**25** Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) **25**

**26** Property used more than 50% in a qualified business use

**27** Property used 50% or less in a qualified business use

**28** Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

**29** Add amounts in column (i), line 26 Enter here and on line 7, page 1 **29**

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) for Vehicle 1 through Vehicle 6. Rows include 30-33 (miles driven) and 34-36 (availability and use).

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with columns Yes/No. Rows include 37-41 regarding policy statements and requirements.

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

**Part VI Amortization**

Table for Part VI with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Rows include 42, 43, and 44.

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 91-1898350

**Name:** ROY LICHTENSTEIN FOUNDATION

### Form 4562, Part III, Line 19, Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System:

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
b 5-year property		1,637	5 0	HY	S/L	164
b 5-year property		1,786	5 0	HY	S/L	179
b 5-year property		5,638	5 0	HY	S/L	564
b 5-year property		5,634	5 0	HY	S/L	563
b 5-year property		1,059	5 0	HY	S/L	106
b 5-year property		2,010	5 0	HY	S/L	201
b 5-year property		1,303	5 0	HY	S/L	130

**Form 4562, Part III, Line 19, Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System:**

<b>(a) Classification of property</b>	<b>(b) Month and year placed in service</b>	<b>(c) Basis for depreciation (business/investment use only—see instructions)</b>	<b>(d) Recovery period</b>	<b>(e) Convention</b>	<b>(f) Method</b>	<b>(g) Depreciation deduction</b>
c 7-year property		7,685	7 0	HY	S/L	549
c 7-year property		4,576	7 0	HY	S/L	327
c 7-year property		9,000	7 0	HY	S/L	643

## TY 2010 Accounting Fees Schedule

**Name:** ROY LICHTENSTEIN FOUNDATION

**EIN:** 91-1898350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	45,600	2,280	2,280	43,320

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2010 Depreciation Schedule

Name: ROY LICHTENSTEIN FOUNDATION

EIN: 91-1898350

### TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	1999-08-19	17,846	17,846	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2000-07-01	11,151	11,151	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2001-07-01	23,134	23,134	SL	5 000000000000	0	0	0	
OFFICE EQUIPMENT	2001-07-01	8,127	8,127	SL	5 000000000000	0	0	0	
OFFICE EQUIPMENT	2003-11-25	3,196	3,196	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2004-06-30	2,786	2,786	SL	5 000000000000	0	0	0	
OFFICE EQUIPMENT	2005-06-30	8,855	5,693	SL	7 000000000000	1,265	0	1,265	
COMPUTER EQUIPMENT	2006-06-14	2,060	1,442	SL	5 000000000000	412	0	412	
COMPUTER EQUIPMENT	2006-06-27	3,742	2,618	SL	5 000000000000	748	0	748	
COMPUTER EQUIPMENT	2006-05-10	1,156	809	SL	5 000000000000	231	0	231	
COMPUTER EQUIPMENT	2006-09-08	5,292	3,703	SL	5 000000000000	1,058	0	1,058	
COMPUTER EQUIPMENT	2006-10-03	3,195	2,237	SL	5 000000000000	639	0	639	
COMPUTER EQUIPMENT	2006-11-09	1,972	1,379	SL	5 000000000000	394	0	394	
COMPUTER EQUIPMENT	2007-01-12	3,422	1,710	SL	5 000000000000	684	0	684	
COMPUTER EQUIPMENT	2007-02-01	3,733	1,867	SL	5 000000000000	747	0	747	
COMPUTER EQUIPMENT	2007-03-30	3,611	1,805	SL	5 000000000000	722	0	722	
COMPUTER EQUIPMENT	2007-03-01	21,072	10,535	SL	5 000000000000	4,214	0	4,214	
COMPUTER EQUIPMENT	2007-05-03	4,080	2,176	SL	5 000000000000	816	0	816	
COMPUTER EQUIPMENT	2007-05-31	3,502	1,750	SL	5 000000000000	700	0	700	
COMPUTER EQUIPMENT	2007-07-12	3,039	1,520	SL	5 000000000000	608	0	608	

**TY 2010 Depreciation Schedule**

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2007-08-03	3,203	1,602	SL	5 000000000000	641	0	641	
COMPUTER EQUIPMENT	2007-08-30	2,726	1,363	SL	5 000000000000	545	0	545	
COMPUTER EQUIPMENT	2007-10-04	3,415	1,708	SL	5 000000000000	683	0	683	
COMPUTER EQUIPMENT	2007-11-01	3,855	1,928	SL	5 000000000000	771	0	771	
COMPUTER EQUIPMENT	2007-11-29	2,806	1,403	SL	5 000000000000	561	0	561	
FURNITURE & FIXTURES	2007-04-26	1,703	608	SL	7 000000000000	243	0	243	
COMPUTER EQUIPMENT	2008-09-05	3,625	543	SL	5 000000000000	362	0	725	
OFFICE EQUIPMENT	2008-11-06	411	44	SL	7 000000000000	29	0	59	
COMPUTER EQUIPMENT	2008-01-03	18,837	2,826	SL	5 000000000000	1,884	0	3,767	
COMPUTER EQUIPMENT	2008-02-04	3,201	480	SL	5 000000000000	320	0	640	
COMPUTER EQUIPMENT	2008-03-06	1,715	257	SL	5 000000000000	171	0	343	
COMPUTER EQUIPMENT	2008-04-03	10,159	1,524	SL	5 000000000000	1,016	0	2,032	
COMPUTER EQUIPMENT	2008-05-01	4,561	684	SL	5 000000000000	456	0	912	
COMPUTER EQUIPMENT	2008-06-05	5,581	837	SL	5 000000000000	558	0	1,116	
COMPUTER EQUIPMENT	2008-06-11	14,800	2,220	SL	5 000000000000	1,480	0	2,960	
COMPUTER EQUIPMENT	2008-06-26	6,000	900	SL	5 000000000000	600	0	1,200	
COMPUTER EQUIPMENT	2008-07-03	4,998	750	SL	5 000000000000	500	0	1,000	
COMPUTER EQUIPMENT	2008-07-30	8,091	1,214	SL	5 000000000000	809	0	1,618	
COMPUTER EQUIPMENT	2008-10-02	8,324	1,248	SL	5 000000000000	832	0	1,665	
COMPUTER EQUIPMENT	2008-12-04	9,510	1,427	SL	5 000000000000	951	0	1,902	

**TY 2010 Depreciation Schedule**

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTURES	2009-12-03	1,598	14	SL	7 000000000000	114	0	228	
FURNITURE & FIXTURES	2010-08-05	7,685		SL	7 000000000000	549	0	457	
FURNITURE & FIXTURES	2010-09-02	4,576		SL	7 000000000000	327	0	218	
STORAGE CABINETS	2010-12-16	9,000		SL	7 000000000000	643	0	0	
COMPUTER EQUIPMENT	2010-01-16	1,637		SL	5 000000000000	164	0	300	
COMPUTER EQUIPMENT	2010-02-08	1,786		SL	5 000000000000	179	0	327	
COMPUTER EQUIPMENT	2010-06-17	5,638		SL	5 000000000000	564	0	564	
COMPUTER EQUIPMENT	2010-07-14	5,634		SL	5 000000000000	563	0	563	
COMPUTER EQUIPMENT	2010-08-31	1,059		SL	5 000000000000	106	0	71	
COMPUTER EQUIPMENT	2010-09-09	2,010		SL	5 000000000000	201	0	134	
COMPUTER EQUIPMENT	2010-11-09	1,303		SL	5 000000000000	130	0	43	

**TY 2010 Investments Corporate  
Bonds Schedule****Name:** ROY LICHTENSTEIN FOUNDATION**EIN:** 91-1898350

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
FEDERAL HOME LOAN BANK	358,464	382,186
FEDERAL NATIONAL MORTGAGE ASSOC	745,437	786,727
FEDERAL FARM CR BANK	209,791	218,325

**TY 2010 Investments Government  
Obligations Schedule**

**Name:** ROY LICHTENSTEIN FOUNDATION

**EIN:** 91-1898350

**US Government Securities - End of  
Year Book Value:** 2,989,487

**US Government Securities - End of  
Year Fair Market Value:** 3,114,490

**State & Local Government  
Securities - End of Year Book  
Value:** 0

**State & Local Government  
Securities - End of Year Fair  
Market Value:** 0

**TY 2010 Land, Etc. Schedule**

**Name:** ROY LICHTENSTEIN FOUNDATION

**EIN:** 91-1898350

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	17,846	17,846		0
COMPUTER EQUIPMENT	11,151	11,151		0
COMPUTER EQUIPMENT	23,134	23,134		0
OFFICE EQUIPMENT	8,127	8,127		0
OFFICE EQUIPMENT	3,196	3,196		0
COMPUTER EQUIPMENT	2,786	2,786		0
OFFICE EQUIPMENT	8,855	6,958	1,897	0
COMPUTER EQUIPMENT	2,060	1,854	206	0
COMPUTER EQUIPMENT	3,742	3,366	376	0
COMPUTER EQUIPMENT	1,156	1,040	116	0
COMPUTER EQUIPMENT	5,292	4,761	531	0
COMPUTER EQUIPMENT	3,195	2,876	319	0
COMPUTER EQUIPMENT	1,972	1,773	199	0
COMPUTER EQUIPMENT	3,422	2,394	1,028	0
COMPUTER EQUIPMENT	3,733	2,614	1,119	0
COMPUTER EQUIPMENT	3,611	2,527	1,084	0
COMPUTER EQUIPMENT	21,072	14,749	6,323	0
COMPUTER EQUIPMENT	4,080	2,992	1,088	0
COMPUTER EQUIPMENT	3,502	2,450	1,052	0
COMPUTER EQUIPMENT	3,039	2,128	911	0
COMPUTER EQUIPMENT	3,203	2,243	960	0
COMPUTER EQUIPMENT	2,726	1,908	818	0
COMPUTER EQUIPMENT	3,415	2,391	1,024	0
COMPUTER EQUIPMENT	3,855	2,699	1,156	0
COMPUTER EQUIPMENT	2,806	1,964	842	0
FURNITURE & FIXTURES	1,703	851	852	0
COMPUTER EQUIPMENT	3,625	2,718	907	0
OFFICE EQUIPMENT	411	279	132	0
COMPUTER EQUIPMENT	18,837	14,129	4,708	0
COMPUTER EQUIPMENT	3,201	2,401	800	0
COMPUTER EQUIPMENT	1,715	1,286	429	0
COMPUTER EQUIPMENT	10,159	7,620	2,539	0
COMPUTER EQUIPMENT	4,561	3,421	1,140	0
COMPUTER EQUIPMENT	5,581	4,186	1,395	0
COMPUTER EQUIPMENT	14,800	11,100	3,700	0
COMPUTER EQUIPMENT	6,000	4,500	1,500	0
COMPUTER EQUIPMENT	4,998	3,749	1,249	0
COMPUTER EQUIPMENT	8,091	6,069	2,022	0
COMPUTER EQUIPMENT	8,324	6,242	2,082	0
COMPUTER EQUIPMENT	9,510	7,133	2,377	0
FURNITURE & FIXTURES	1,598	927	671	0
FURNITURE & FIXTURES	7,685	549	7,136	0
FURNITURE & FIXTURES	4,576	327	4,249	0
STORAGE CABINETS	9,000	643	8,357	0
COMPUTER EQUIPMENT	1,637	164	1,473	0
COMPUTER EQUIPMENT	1,786	179	1,607	0
COMPUTER EQUIPMENT	5,638	564	5,074	0
COMPUTER EQUIPMENT	5,634	563	5,071	0
COMPUTER EQUIPMENT	1,059	106	953	0
COMPUTER EQUIPMENT	2,010	201	1,809	0
COMPUTER EQUIPMENT	1,303	130	1,173	0

## TY 2010 Legal Fees Schedule

**Name:** ROY LICHTENSTEIN FOUNDATION

**EIN:** 91-1898350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES ASSOCIATED WITH COPYRIGHT ISSUES AND CONTRACTS OF SALE	37,303	1,865	1,865	35,438
PENSION SERVICES	2,695	135	135	2,560

## TY 2010 Other Assets Schedule

**Name:** ROY LICHTENSTEIN FOUNDATION

**EIN:** 91-1898350

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTWORK OWNED BY ROY LICHTENSTEIN FOUNDATION	41,727,321	42,333,072	76,214,500
ROY LICHTENSTEIN ARCHIVE	1,000,000	1,000,000	1,000,000
SHUNKE ARCHIVE	2,000,000	2,000,000	2,000,000

**TY 2010 Other Decreases Schedule**

**Name:** ROY LICHTENSTEIN FOUNDATION

**EIN:** 91-1898350

Description	Amount
NET LOSS ON SALES OF INVESTMENTS	14,868

# TY 2010 Other Expenses Schedule

**Name:** ROY LICHTENSTEIN FOUNDATION

**EIN:** 91-1898350

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	26,513	1,326	1,326	25,187
OUTSIDE SERVICES	265,898	0	0	265,898
INSURANCE	245,848	0	0	245,848
TELEPHONE & UTILITIES	16,311	816	816	15,495
PHOTOGRAPHY	31,330	0	0	31,330
EQUIPMENT RENTAL	17,334	0	0	17,334
COMPUTER SUPPORT EXPENSES	52,177	2,609	2,609	49,568
DUES, FEES & SUBSCRIPTIONS	14,412	1,441	1,441	12,971
REPAIRS & MAINTENANCE	781	0	0	781
POSTAGE & SHIPPING	21,731	1,087	1,087	20,644
CONSERVATION, FRAMING & STORAGE	77,337	0	0	77,337
ARCHIVE EXPENSES	156,057	0	0	156,057

**TY 2010 Other Income Schedule**

**Name:** ROY LICHTENSTEIN FOUNDATION

**EIN:** 91-1898350

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	6,525		6,525

**TY 2010 Other Liabilities Schedule****Name:** ROY LICHTENSTEIN FOUNDATION**EIN:** 91-1898350

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
PAYROLL TAXES PAYABLE	690	1,476

# TY 2010 Taxes Schedule

**Name:** ROY LICHTENSTEIN FOUNDATION

**EIN:** 91-1898350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	47,789	4,779	4,779	43,010
NEW YORK STATE FILING FEES	1,500	0	0	1,500
DELAWARE ANNUAL REPORT	25	0	0	25