Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning 1/1 **, 2010, and ending** 12/31 **, 20** 10

G Check all that apply: ☑ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: PETER ROONEY WRANGELL COMMUNITY FOUNDATION

A Employer identification number: 91-1834169

Number and street (or P.O. box number if mail is not delivered to street address): P.O. BOX 775 | Room/suite:

B Telephone number (see page 10 of the instructions):

City or town, state, and ZIP code: WRANGELL, ALASKA 99929

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here . . . ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation . . ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 228910

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	5037	5037	5037	
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2502			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		2534		
	8	Net short-term capital gain			7105	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	7539	7571	12142	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	900	900	900	
	c	Other professional fees (attach schedule)	3500	3500	3500	
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	137	137	137	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	225	225		225
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4762	4762	4537	
	25	Contributions, gifts, grants paid	5000			5000
	26	**Total expenses and disbursements.** Add lines 24 and 25	9762	4762	4537	5225
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-2223			
	b	**Net investment income** (if negative, enter -0-)		2809		
	c	**Adjusted net income** (if negative, enter -0-)			7605	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	186	461	461
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	209825	201421	228910
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	210001	201882	229371
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	210001	201882	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	210001	201882	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	210001	201882	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	210001
2	Enter amount from Part I, line 27a	2	-2223
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	
5	Decreases not included in line 2 (itemize) ▶	5	-5896
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	201882

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				7105
b				-4571
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2534
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	7105

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	5196	216697	.023
2008	22400	222457	.100
2007	3339	273309	.0122
2006	8420	258158	.0326
2005	7881	247281	.0319

2	**Total** of line 1, column (d)	2	.1997
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0399
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	213551
5	Multiply line 4 by line 3	5	8521
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	.28
7	Add lines 5 and 6	7	8521.28
8	Enter qualifying distributions from Part XII, line 4	8	5225

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	28	09
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	28	09
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	28	09
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	28	09
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10		
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ **(2)** On foundation managers. ▶ $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ALASKA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	✓	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ www.peterrooneyfund.org

14 The books are in care of ▶ ELIZABETH PETERMAN Telephone no. ▶ 907.874.3901
Located at ▶ 224 FRONT ST. WRANGELL, AK ZIP+4 ▶ 99929-0695

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☑ Yes ☐ No
If "Yes," list the years ▶ 20 09 , 20 ___ , 20 ___ , 20 ___

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		✓

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20 09 , 20 ___ , 20 ___ , 20 ___

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHED				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION PROVIDES DIRECT ASSISTANCE TO FAMILIES WITH CHILDREN BETWEEN BIRTH AND 18 YEARS OF AGE WHO ARE DEALING WITH LIFE THREATENING ILLNESSES AND ARE IN NEED OF FINANCIAL HELP.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	216395
b	Average of monthly cash balances	1b	408
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	216803
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	216803
4	Cash deemed held for charitable activities. Enter 1 ½% of line 3 (for greater amount, see page 25 of the instructions)	4	3252
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	213551
6	**Minimum investment return.** Enter 5% of line 5	6	10678

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	5225
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5225
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5225

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				10678
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			5639	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2010:				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008				
e	From 2009				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $				
a	Applied to 2009, but not more than line 2a			5225	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2010 distributable amount				0
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b		414		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		414		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			414	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				10678
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008				
d	Excess from 2009				
e	Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ 5/1/1998

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	7605	1023	3395	7776	19799
b 85% of line 2a	6464	870	2886	6610	16830
c Qualifying distributions from Part XII, line 4 for each year listed	10678	10835	22400	3339	47252
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	10678	10835	22400	3339	47252
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	3449	7151	7341	9019	26960
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

JANELL PRIVETT, P.O. BOX 1063, WRANGELL, AK 99929

b The form in which applications should be submitted and information and materials they should include:

INFORMATIONAL MATERIALS CAN BE FOUND ON THE WEBSITE

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

INFORMATIONAL MATERIALS CAN BE FOUND ON THE WEBSITE.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHED				
Total . . . . . . ▶ 3a				
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					5037
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000	2502			2502
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		2502			7539

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 7539

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
4&8	THE INVESTMENT INCOME ABOVE PROVIDES FUNDS FOR FINANCIAL AID BUT MAY ALSO ENCOURAGE MORE PUBLIC
	IN THE FUTURE.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		✓
(2) Other assets	1a(2)		✓
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
(3) Rental of facilities, equipment, or other assets	1b(3)		✓
(4) Reimbursement arrangements	1b(4)		✓
(5) Loans or loan guarantees	1b(5)		✓
(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Darrell R. Pruett | 5/11/11 | PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

2010 Tax Information Statement

Account Number: 104210490640
Recipient's Tax ID Number: XX-XXX4169
Payer's Federal ID Number: 91-6532889
Questions? (937)285-5297
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
PETER ROONEY WRANGELL COM FDN
PO BOX 1063
WRANGELL, AK 99929

Payer's Name and Address:
KEYBANK NATIONAL ASSOCIATION
10 WEST SECOND ST., 26TH FLOOR
DAYTON, OH 45402

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
1228.2860	02507M600	AMERICAN CENTURY EQUITY GROWTH OPEN-END FUND	06/25/2009	02/11/2010	21,924.91	18,805.06	3,119.85	0.00
27.0000	026547828	AMERICAN HIGH-INCOME TRUST OPEN-END FUND CL F-2	11/18/2010	11/29/2010	302.67	305.10	-2.43	0.00
58.0000	057071805	BAIRD INTERMEDIATE BOND FUND OPEN-END FUND INSTL CL	08/20/2009	05/28/2010	628.14	607.84	20.30	0.00
70.0000	057071805	BAIRD INTERMEDIATE BOND FUND OPEN-END FUND INSTL CL	07/19/2010	11/16/2010	781.20	770.00	11.20	0.00
972.2530	10532B101	BRANDYWINE BLUE FUND OPEN-END FUND	06/25/2009	02/11/2010	20,388.15	18,492.26	1,895.89	0.00
6.0000	197199847	COLUMBIA ACORN INTERNATIONAL FD OPEN-END FUND CL A	11/25/2009	05/28/2010	194.52	203.22	-8.70	0.00
12.0000	197199847	COLUMBIA ACORN INTERNATIONAL FD OPEN-END FUND CL A	11/25/2009	08/03/2010	426.84	406.44	20.40	0.00
6.0000	197199813	COLUMBIA ACORN INTERNATIONAL FD OPEN-END FUND CL Z	11/16/2010	11/29/2010	231.30	229.86	1.44	0.00
200.6420	256206103	DODGE & COX INTERNATIONAL STOC F OPEN-END FUND	06/24/2009	02/11/2010	6,069.42	5,000.00	1,069.42	0.00
33.0000	256206103	DODGE & COX INTERNATIONAL STOC F OPEN-END FUND	05/29/2009	02/11/2010	998.25	848.10	150.15	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Account Number: 104210490840
Recipient's Tax ID Number: XX-XXX4169
Payer's Federal ID Number: 91-6532889
Questions? (937)285-5297

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
PETER ROONEY WRANGELL COM FDN
PO BOX 1063
WRANGELL, AK 99929

Payer's Name and Address:
KEYBANK NATIONAL ASSOCIATION
10 WEST SECOND ST., 26TH FLOOR
DAYTON, OH 45402

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
43.0000	277905642	EATON VANCE LARGE-CAP VALUE FUND OPEN-END FUND CL I	02/11/2010	05/28/2010	700.90	698.75	2.15	0.00
54.0000	277905642	EATON VANCE LARGE-CAP VALUE FUND OPEN-END FUND CL I	02/11/2010	08/03/2010	898.56	877.50	21.06	0.00
403.0000	277905642	EATON VANCE LARGE-CAP VALUE FUND OPEN-END FUND CL I	02/11/2010	11/16/2010	6,879.21	6,548.75	330.46	0.00
27.0000	277905642	EATON VANCE LARGE-CAP VALUE FUND OPEN-END FUND CL I	02/11/2010	11/29/2010	462.51	438.75	23.76	0.00
19.0000	008882102	INVESCO INTERNATIONAL GROWTH FD OPEN-END FUND CL A	02/11/2010	05/28/2010	430.35	449.35	-19.00	0.00
29.0000	008882102	INVESCO INTERNATIONAL GROWTH FD OPEN-END FUND CL A	02/11/2010	08/03/2010	721.52	685.85	35.67	0.00
16.0000	008882532	INVESCO INTERNATIONAL GROWTH FD OPEN-END FUND CL Y	02/11/2010	11/29/2010	421.92	379.47	42.45	0.00
5.0000	46428R107	ISHARES S&P GSCI COMMODITY INDEX CLOSED-END FUND	05/29/2009	05/28/2010	139.09		139.09	0.00
7.0000	464288687	ISHARES S&P US PREFERRED STOCK CLOSED-END FUND	11/18/2010	11/29/2010	274.81	276.15	-1.34	0.00
7.0000	464288687	ISHARES S&P US PREFERRED STOCK CLOSED-END FUND	11/18/2010	11/29/2010	273.76	276.15	-2.39	0.00
26.0000	52106N889	LAZARD EMERGING MARKETS PORTF OPEN-END FUND INSTL CL	02/11/2010	05/28/2010	453.96	449.02	4.94	0.00
36.0000	52106N889	LAZARD EMERGING MARKETS PORTF OPEN-END FUND INSTL CL	02/11/2010	08/03/2010	702.72	621.72	81.00	0.00

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2010 Tax Information Statement

Account Number: 104210490640
Recipient's Tax ID Number: XX-XXX4169
Payer's Federal ID Number: 91-6532889
Questions? (937)285-5297

☐ Corrected ☐ 2nd TIN notice

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PETER ROONEY WRANGELL COM FDN
PO BOX 1063
WRANGELL, AK 99929

Payer's Name and Address:
KEYBANK NATIONAL ASSOCIATION
10 WEST SECOND ST., 26TH FLOOR
DAYTON, OH 45402

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
21.0000	52106N889	LAZARD EMERGING MARKETS PORTF OPEN-END FUND INSTL CL	02/11/2010	11/29/2010	435.75	362.67	73.08	0.00
34.0000	693390700	PIMCO FUNDS-TOTAL RETURN FUND OPEN-END FUND INSTL CL	08/18/2009	05/28/2010	377.40	363.12	14.28	0.00
44.0000	693390700	PIMCO FUNDS-TOTAL RETURN FUND OPEN-END FUND INSTL CL	07/19/2010	11/29/2010	506.00	497.64	8.36	0.00
7.0000	746802495	PUTNAM INTL CAP OPPORTUNITIES FD OPEN-END FUND CL Y	11/25/2009	05/28/2010	195.30	214.62	-19.32	0.00
14.0000	746802495	PUTNAM INTL CAP OPPORTUNITIES FD OPEN-END FUND CL Y	11/25/2009	08/03/2010	428.82	429.24	-0.42	0.00
7.0000	746802495	PUTNAM INTL CAP OPPORTUNITIES FD OPEN-END FUND CL Y	11/16/2010	11/29/2010	227.50	228.69	-1.19	0.00
38.0000	77956H104	T ROWE PRICE INTERNATIONAL BD FD OPEN-END FUND	08/18/2009	05/28/2010	351.12	367.46	-16.34	0.00
133.0000	77956H104	T ROWE PRICE INTERNATIONAL BD FD OPEN-END FUND	07/19/2010	11/18/2010	1,351.28	1,290.10	61.18	0.00
30.0000	880208400	TEMPLETON GLOBAL BOND FUND OPEN-END FUND ADV CL	08/18/2009	05/28/2010	388.20	362.70	25.50	0.00
27.0000	880208400	TEMPLETON GLOBAL BOND FUND OPEN-END FUND ADV CL	07/19/2010	11/29/2010	362.34	348.30	14.04	0.00
23.0000	94975J490	WELLS FARGO ADV SMALL CAP GROWTH OPEN-END FUND ADM CL	11/16/2010	11/29/2010	309.35	298.77	10.58	0.00
Total Short Term Sales Reported on 1099-B					69,237.77	62,132.65	7,105.12	0.00

Long Term 15% Sales Reported on 1099-B

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☐ Corrected ☐ 2nd TIN notice

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PO BOX 1063
WRANGELL, AK 99929

Payer's Name and Address:
KEYBANK NATIONAL ASSOCIATION
10 WEST SECOND ST., 26TH FLOOR
DAYTON, OH 45402

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
827.0000	057071805	BAIRD INTERMEDIATE BOND FUND OPEN-END FUND INSTL CL	08/20/2009	11/16/2010	9,229.32	8,666.96	562.36	0.00
46.0000	057071805	BAIRD INTERMEDIATE BOND FUND OPEN-END FUND INSTL CL	08/20/2009	11/29/2010	511.52	482.08	29.44	0.00
304.1070	256206103	DODGE & COX INTERNATIONAL STOC F OPEN-END FUND	06/20/2008	02/11/2010	9,199.24	12,529.20	-3,329.96	0.00
4.0000	46428R107	ISHARES S&P GSCI COMMODITY INDEX CLOSED-END FUND	05/29/2009	11/29/2010	125.23		125.23	0.00
4.0000	46428R107	ISHARES S&P GSCI COMMODITY INDEX CLOSED-END FUND	05/29/2009	11/29/2010	125.43		125.43	0.00
183.0000	626124242	MUNDER MIDCAP CORE GROWTH FUND OPEN-END FUND CL Y	05/14/2008	02/11/2010	4,077.24	5,372.87	-1,295.63	0.00
12.0000	626124242	MUNDER MIDCAP CORE GROWTH FUND OPEN-END FUND CL Y	05/14/2008	05/28/2010	279.36	352.32	-72.96	0.00
21.0000	626124242	MUNDER MIDCAP CORE GROWTH FUND OPEN-END FUND CL Y	05/14/2008	08/03/2010	507.15	616.56	-109.41	0.00
27.0000	741479109	T ROWE PRICE GROWTH STK FD INC OPEN-END FUND	05/02/2007	05/28/2010	726.84	917.19	-190.35	0.00
33.0000	741479109	T ROWE PRICE GROWTH STK FD INC OPEN-END FUND	05/02/2007	08/03/2010	904.53	1,121.01	-216.48	0.00
228.0000	741479109	T ROWE PRICE GROWTH STK FD INC OPEN-END FUND	05/02/2007	11/16/2010	6,885.60	7,745.16	-859.56	0.00
17.0000	741479109	T ROWE PRICE GROWTH STK FD INC OPEN-END FUND	05/02/2007	11/29/2010	528.36	577.49	-49.13	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

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Payer's Federal ID Number: 91-6532889
Questions? (937)285-5297

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PO BOX 1063
WRANGELL, AK 99929

Payer's Name and Address:
KEYBANK NATIONAL ASSOCIATION
10 WEST SECOND ST., 26TH FLOOR
DAYTON, OH 45402

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
1513.1890	77956H104	T ROWE PRICE INTERNATIONAL BD FD OPEN-END FUND	08/18/2009	11/18/2010	15,374.00	14,632.54	741.46	0.00
19.0000	94975J490	WELLS FARGO ADV SMALL CAP GROWTH OPEN-END FUND ADM CL	05/07/2008	05/28/2010	233.32	217.53	15.79	0.00
42.0000	94975J490	WELLS FARGO ADV SMALL CAP GROWTH OPEN-END FUND ADM CL	05/07/2008	08/03/2010	499.38	480.86	18.52	0.00
347.5080	94975J532	WELLS FARGO ADV SMALL CAP GROWTH OPEN-END FUND CL A	05/07/2008	02/11/2010	3,850.39	3,912.94	-62.55	0.00
18.4920	94975J532	WELLS FARGO ADV SMALL CAP GROWTH OPEN-END FUND CL A	06/20/2008	02/11/2010	204.89	208.41	-3.52	0.00
Total Long Term 15% Sales Reported on 1099-B					53,261.80	57,833.12	-4,571.32	0.00
Long Term 15% Wash Sales Reported on 1099-B								
13.0000	626124242	MUNDER MIDCAP CORE GROWTH FUND OPEN-END FUND CL Y	05/14/2008	11/29/2010	349.57	381.68	-32.11	0.00
Total Long Term 15% Wash Sales Reported on 1099-B					349.57	381.68	-32.11	0.00

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This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

PETER ROONEY WRANGELL COMMUNITY FOUNDATION 91-1834169
2010 FORM 990-PF

	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	© ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	PART 1, LINE 16 B ACCOUNTING FEES			
TAX PREPARATION	900	900	900	
	PART 1, LINE 16 C PROFESSIONAL FEES			
INVESTMENT MANAGEMENT FEES	3500	3500	3500	
	PART 1, LINE 23, OTHER EXPENSES			
WEBSITE	155	155		155
BOX RENT	70	70		70
	PART II, LINE 10B INVESTMENTS			
	BOOK VALUE	FAIR MARKET VALUE		
KEYTRUST COMPANY NATIONAL ASSOCIATION	201421	228910		
	PART III LINE 5 DECREASES			
2009 RECIPIENT NOT LISTED IN 2009 TAX STATEMENT	5000	5000	5000	
2010 DONATION BY BOARD MEMBER	500	500	500	
ROUNDING OFF FIGURES	396	396	396	

PART VIII LIST OF OFFICER, DIRECTORS, TRUSTEES & FOUNDATION MANAGERS

NAME/ADDRESS	TITLE & AVG. HRS. PER WEEK	COMPENSATION	EMPLOYEE BEN. EXPENSE
JANELL PRIVETT P.O. BOX 775 WRANGELL, AK 99929	PRESIDENT-2	0	0
RENATE DAVIES P.O. BOX 1721 WRANGELL, AK 99929	DIRECTOR-2	0	0
BARBARA MAENHOUT P.O. BOX 494 WRANGELL, AK 99929	DIRECTOR-2	0	0
ROBERTA FLOYD P.O. BOX 709 WRANGELL, AK 99929	DIRECTOR-2	0	0
KATHLEEN ANGERMAN P.O. BOX 136 WRANGELL, AK 99929	DIRECTOR-2	0	0
ROBERT ROONEY P.O. BOX 2179 WRANGELL, AK 99929	DIRECTOR-2	0	0

PETER ROONEY WRANGELL COMMUNITY FOUNDATION 91-1834169
2010 FORM 990-PF

LINE XV, LINE 2B, 2D

DECRIPTION

THE INDIVIDUAL MUST BE EIGHTEEN (18) YEARS OLD OR YOUNGER. FUNDS WILL BE DISPURSED TO FAMILIES IN NEED OF FINANCIAL ASSISTANCE AFTER THE DIAGNOSIS IS CONFIRMED THROUGH THE CHILD'S PHYSICIAN AND/OR SOCIAL WORKER. DUE TO THE COMMUNITY NATURE OF THE FUND, AFTER ALL ARE CONSIDERED, EQUAL PREFERENCE FOR DISBURSEMENTS WILL GO TO NEEDY FAMILIES WITHIN WRANGELL, ALASKA, THEN TO FAMILIES WITHIN SOUTHEAST ALASKA, AND FINALLY TO FAMILIES WITHIN ALASKA. THIS IS DUE TO SPECIAL CIRCUMSTANCES OF MANY ALASKAN FAMILIES WHO HAVE NON-TRADITIONAL JOBS WITH NO INSURANCE COVERAGE.

NAME & ADDRESS	PART XV, LINE 3 RELATIONSHIP	FOUNDATION STATUS PURPOSE	AMOUNT
PRESLEY PETTICREW WRANGELL, ALASKA	NONE	N/A	5000
		TOTAL	5000