Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Foundation of Caring Fund
PO Box 2255
Wenatchee, WA 98807-2255

A Employer identification number: 91-1461620
B Telephone number (see the instructions): 509-663-8564
C If exemption application is pending, check here ► ☐
D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 17,389,002.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments	200,493.	200,493.	N/A	
4 Dividends and interest from securities	720,839.	720,839.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-17,996.			
b Gross sales price for all assets on line 6a 1,852,560.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	903,336.	921,332.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 1	6,250.	6,250.		
c Other prof fees (attach sch) See St 2	142,800.	142,800.		
17 Interest				
18 Taxes (attach schedule)(see instr) See Stm 3	22,093.	22,093.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 4	554.	554.		
24 **Total operating and administrative expenses.** Add lines 13 through 23	171,697.	171,697.		
25 Contributions, gifts, grants paid Part XV	595,600.			595,600.
26 **Total expenses and disbursements.** Add lines 24 and 25	767,297.	171,697.		595,600.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	136,039.			
b **Net investment income** (if negative, enter -0-)		749,635.		
c **Adjusted net income** (if negative, enter -0-)				

RECEIVED
E1 69
AUG 19 2011
IRS-OSC
OGDEN, UT

SCANNED AUG 23 2011

14
12

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	41,100.	39,835.	39,835.
	2 Savings and temporary cash investments	642,077.	587,507.	587,507.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ► 262,170.	Statement 5		
	Less: allowance for doubtful accounts ►	308,694.	262,170.	262,170.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule) Statement 6	3,127,501.	3,506,567.	3,549,405.
	b Investments — corporate stock (attach schedule) Statement 7	9,331,792.	9,636,787.	11,035,911.
	c Investments — corporate bonds (attach schedule) Statement 8	2,109,596.	1,963,400.	1,814,174.
	11 Investments — land, buildings, and equipment: basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) Statement 9	100,000.	100,000.	100,000.
	14 Land, buildings, and equipment: basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	15,660,760.	16,096,266.	17,389,002.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	15,660,760.	16,096,266.	
	30 Total net assets or fund balances (see the instructions)	15,660,760.	16,096,266.	
	31 Total liabilities and net assets/fund balances (see the instructions)	15,660,760.	16,096,266.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,660,760.
2	Enter amount from Part I, line 27a	2	136,039.
3	Other increases not included in line 2 (itemize) ► See Statement 10	3	299,467.
4	Add lines 1, 2, and 3	4	16,096,266.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	16,096,266.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Capital Gain Distributions	P	Various	Various
b	Publically traded sec. sold thru broker	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	40,221.			40,221.
b	1,812,339.		1,870,556.	-58,217.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				40,221.
b				-58,217.
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-17,996.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	724,800.	14,346,233.	0.050522
2008	782,901.	15,651,992.	0.050019
2007	558,131.	16,566,016.	0.033691
2006	350,571.	8,243,974.	0.042525
2005	279,918.	7,212,151.	0.038812

2	**Total** of line 1, column (d)	2	0.215569
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043114
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	16,480,506.
5	Multiply line 4 by line 3	5	710,541.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,496.
7	Add lines 5 and 6	7	718,037.
8	Enter qualifying distributions from Part XII, line 4	8	595,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary – see instr.)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	14,993.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	14,993.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	14,993.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 14,116.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	14,116.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	12.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	889.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► WA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ► Thomas H. Dye Telephone no. ► 509-663-8564 Located at ► PO Box 2255 Wenatchee WA ZIP + 4 ► 98807			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here N/A ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years ► 20 09 , 20__ , 20__ , 20__ .	☒ Yes ☐ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)		2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X (No)
If 'Yes' to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Thomas H. Dye PO Box 2255 Wenatchee, WA 98801	President 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services	►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

TEEA0307L 02/16/11

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	15,655,067.
b	Average of monthly cash balances	1b	814,241.
c	Fair market value of all other assets (see instructions)	1c	262,170.
d	**Total** (add lines 1a, b, and c)	1d	16,731,478.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,731,478.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	250,972.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,480,506.
6	**Minimum investment return.** Enter 5% of line 5	6	824,025.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	824,025.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 14,993.		
b	Income tax for 2010 (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	14,993.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	809,032.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	809,032.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	809,032.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	595,600.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	595,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	595,600.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				809,032.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			596,987.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► $ 595,600.				
a Applied to 2009, but not more than line 2a			595,600.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount — see instructions			1,387.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				809,032.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 11				
Total			► **3a**	595,600.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	200,493.	
4 Dividends and interest from securities			14	720,839.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-17,996.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				903,336.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 903,336.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here ▶ Thomas [signature] Aug. 15.2011 ▶ President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only				
Print/Type preparer's name: Beth A Brown, CPA	Preparer's signature: Beth A Brown CPA	Date: 8/15/11	Check ☐ if self-employed	PTIN: N/A
Firm's name ▶ CIMCO ENTERPRISES, INC.			Firm's EIN ▶ N/A	
Firm's address ▶ PO BOX 2255 WENATCHEE, WA 98807-2255			Phone no (509) 663-8566	

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Cimco Ent.	$ 6,250.	$ 6,250.		
Total	$ 6,250.	$ 6,250.		$ 0.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Atalanta	$ 6,858.	$ 6,858.		
Davis	8,435.	8,435.		
Equity Compass	521.	521.		
Gratry	6,218.	6,218.		
Horizon	70,192.	70,192.		
Kayne	3,483.	3,483.		
Pimco	47,093.	47,093.		
Total	$ 142,800.	$ 142,800.		$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Atalanta Foreign taxes	$ 22.	$ 22.		
Davis	25.	25.		
Equity Compass	11.	11.		
Federal Est. Tax Pmts	13,000.	13,000.		
Federal Income Tax 2009	4,400.	4,400.		
Gratry	1,511.	1,511.		
Horizon Foreign taxes	3,124.	3,124.		
Total	$ 22,093.	$ 22,093.		$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
License and Fees	$ 554.	$ 554.		
Total	$ 554.	$ 554.		$ 0.

Statement 5
Form 990-PF, Part II, Line 7
Other Notes and Loans Receivable

Other Notes and Loans	Book Value	Fair Market Value	Doubtful Accounts Allowance
	$ 262,170.	$ 262,170.	$ 0.
Total	$ 262,170.	$ 262,170.	

Allowance for Doubtful Accounts	$ 0.
Net Other Notes/Loans Rec. - Book Value	$ 262,170.

Statement 6
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
Government Securities	Mkt Val	$ 3,506,567.	$ 3,549,405.
		$ 3,506,567.	$ 3,549,405.
	Total	$ 3,506,567.	$ 3,549,405.

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Corporate Stock	Mkt Val	$ 9,636,787.	$ 11,035,911.
	Total	$ 9,636,787.	$ 11,035,911.

Statement 8
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
Corporate Bonds	Mkt Val	$ 1,963,400.	$ 1,814,174.
	Total	$ 1,963,400.	$ 1,814,174.

Statement 9
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments	Valuation Method	Book Value	Fair Market Value
Certificate of Deposit	Mkt Val	$ 100,000.	$ 100,000.
	Total	$ 100,000.	$ 100,000.

Statement 10
Form 990-PF, Part III, Line 3
Other Increases

Correct Beg. Bal. of Stifel Nicolaus Stmt	$ 299,467.
Total	$ 299,467.

Statement 11
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Cascade Christian Academy 600 N. Western Ave. Wenatchee, WA 98801	None	Public	Support 11th and 12th grade classes.	$ 220,800.
Auburn Adventist Academy 5000 Auburn Way South Auburn, WA 98092	None	Public	Support scholarships and purchase computers for school.	25,000.
Cascade Medical Center Foundation 917 Commercial Street Leavenworth, WA 98826	None	Public	Help purchase automated medication dispensing system.	3,000.

Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Christian Record Services, Inc. 4444 S. 52nd St. Lincoln , NE 68516	None	Public	Support services to the blind.	$ 2,000.
Lifecenter Northwest 11245 SE 6th St. Bellevue, WA 98004	None	Public	Support organ transplant and donation services.	35,000.
Wenatchee Valley YMCA 217 Orondo Wenatchee, WA 98807	None	Public	Youth programs and membership scholarships.	3,000.
Mustard Seed Neighborhood Center 1007 Malaga Ave. Wenatchee, WA 98801	None	Public	Support day care center services.	300.
Central Washington Hospital Foundation PO Box 1887 Wenatchee, WA 98807	None	Public	New building fund.	203,500.
Wenatchee Seventh-Day Adventist Church 508 N. Western Avenue Wenatchee, WA 98801	None	Public	Support special programs for children.	40,000.
Seventh-Day Adventist Church PO Box 19039 Spokane, WA 99219	None	Public	Support Camp MiVoden and mission programs.	40,000.
North Cascade SDA Church 800 Peacock Lane Burlington, WA 98233	None	Public	Support mission programs.	10,000.
Wenatchee Valley Senior Activity Center 1312 Maple Street Wenatchee, WA 98801	None	Public	Angel fund for low income seniors	1,500.
Serve Wenatchee Valley PO Box 5543 Wenatchee, WA 98807	None	Public	Support humanitarian services.	1,500.
Medic One Foundation 325 Ninth Avenue Seattle, WA 98104	None	Public	Training program for new paramedics.	10,000.
			Total	$ 595,600.

FOUNDATION OF CARING FUND
91-1461620
Form 990-PF
12/31/10

Summary of Investments

	Book Value	Market Value
Cash·		
Money Market Portfolio	587,507	587,507
Total Cash	587,507	587,507
Part II, Line 10 a,b,c, Investments		
Government Obligations:	3,506,567	3,549,405
Total Govt Securities	3,506,567	3,549,405
Corporate Stock.		
Common Stock	3,156,394	4,123,916
Closed End Mutual Funds	-	
Mutual Funds	6,480,393	6,911,995
Total Equities	9,636,787	11,035,911
Corporate Bonds.		
Asset Backed Securities		
Corporate Bonds and Notes	1,912,432	1,787,748
Closed End Mutual Funds		
Mutual Funds	50,968	26,426
Total Corp. Bonds and Notes	1,963,400	1,814,174
Part II, Line 13, Investments - Other		
Certificates of Deposit:	100,000	100,000
Total Other Investments	100,000	100,000
Total Investments	15,794,261	17,086,997

FOUNDATION OF CARING FUND
91-1461620
Form 990-PF
12/31/10

Summary of Investments	Allianz Global Managed Acct	Atalanta Sosnoff Managed Acct	Equity Compass Managed Acct	Davis Managed Acct	Kayne Anderson Managed Acct	Gratry Managed Acct	Horizon Account	Capital One	Total Market Value
Cash									
Money Market Portfolio	276,890	28,086	9,580	65,574	20,547	44,986	141,844		587,507
Total Cash	276,890	28,086	9,580	65,574	20,547	44,986	141,844		587,507
Part II, Line 10 a,b,c, Investments									
Government Obligations									
Government Securities	3,346,861						202,544		3,549,405
Corporate Stock									
Common Stock		602,268	144,893	729,060	332,844	548,973	1,765,878		4,123,916
Closed End Mutual Funds									
Mutual Funds	2,284,910						4,627,085		6,911,995
Total Corporate Stock	2,284,910	602,268	144,893	729,060	332,844	548,973	6,392,963		11,035,911
Corporate Bonds									
Asset Backed Securities									
Corporate Bonds and Notes							1,787,748		1,787,748
Closed End Mutual Funds									
Mutual Funds							26,426		26,426
Total Corporate Bonds	-	-	-	-	-	-	1,814,174		1,814,174
Other									
Certificates of Deposit								100,000	100,000
Total Other	-	-	-	-	-	-	-	100,000	100,000
Grand Total at UBS Financial	5,908,661	630,354	154,473	794,634	353,391	593,959	8,551,525	100,000	17,086,997

FOUNDATION OF CARING FUND
91-1461620
Form 990-PF
12/31/10

Summary of Investments	Allianz Global Managed Acct	Atalanta Sosnoff Managed Acct	Equity Compass Managed Acct	Davis Managed Acct	Kayne Anderson Managed Acct	Gratry Managed Acct	Horizon Account	Capital One	Total Book Value
Cash									
Money Market Portfolio	276,890	28,086	9,580	65,574	20,547	44,986	141,844		587,507
Total Cash	276,890	28,086	9,580	65,574	20,547	44,986	141,844		587,507
Part II, Line 10 a,b,c, Investments									
Government Obligations									
Government Securities	3,301,474						205,093		3,506,567
Corporate Stock									
Common Stock		502,582	140,956	632,983	269,632	462,111	1,148,130		3,156,394
Closed End Mutual Funds									
Mutual Funds	2,239,855						4,240,538		6,480,393
Total Corporate Stock	2,239,855	502,582	140,956	632,983	269,632	462,111	5,388,668	-	9,636,787
Corporate Bonds									
Asset Backed Securities									
Corporate Bonds and Notes							1,912,432		1,912,432
Closed End Mutual Funds									
Mutual Funds							50,968		50,968
Total Corporate Bonds	-	-	-	-	-	-	1,963,400		1,963,400
Other									
Certificates of Deposit								100,000	100,000
Total Other	-	-	-	-	-	-	-	100,000	100,000
Grand Total at UBS Financial	5,818,219	530,668	150,536	698,557	290,179	507,097	7,699,005	100,000	15,794,261

91-1461620

FOUNDATION OF CARING FD
PIMCO
C/O TOM DYE
ALLIANZ GLOBAL MANAGED ACCOUNT
PO BOX 2255
WENATCHEE WA 98807-2255

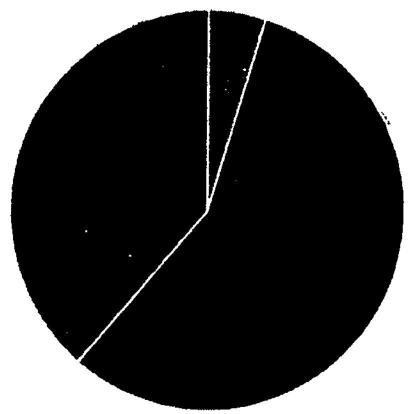
Your Financial Advisor:
KRIS TAYLOR/ROXANNE BRYANT
Telephone. (509)663-8604

Office Servicing Your Account:
ONE 5TH STREET
SUITE 300
WENATCHEE, WA 98801

YOUR STIFEL ACCOUNT SUMMARY	December 31	November 30
Cash Equivalents	276,890.22	178,941.46
Net Portfolio Assets held at Stifel	5,631,771.26	5,786,854.72
Net Portfolio Assets not held at Stifel		
Net Portfolio Value	**$5,908,661.48**	**$5,965,796.18**

YOUR CHANGE IN PORTFOLIO VALUE	December 31	November 30
Net Cash Flow (Inflows/Outflows) [2]		
Securities Transferred In/Out		
Income and Distributions	159,107.26	67,062.85
Change in Securities Value	-216,241.96	-129,486.96
Net Change In Portfolio Value	**-$57,134.70**	**-$62,424.11**

YOUR ASSET SUMMARY



Net Cash Equivalents 5%
Corporate/ Government Bonds 57%
Mutual Funds 39%

2 Does not include cost or proceeds for buy or sell transactions.

PRIMARY INVESTMENT OBJECTIVE: GROWTH

Please see www.stifel com, IMPORTANT DISCLOSURES, for a full definition of this objective, including the use of margin, or contact your Financial Advisor. If you have any questions concerning your investment objective, or wish to make a change, please contact your Financial Advisor, or the Branch Manager for this office.

INVESTOR UPDATE

Looking to start off the New Year on the right foot financially? This month's Investment Strategist features a checklist of important financial issues to consider and discuss with your Stifel Financial Advisor to help you effectively pursue your goals.

ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to $150 million of coverage for securities held in client accounts, of which $1 million may be in cash deposits. Ask your Financial Advisor for more details.

1 7 5 8 4 4 0 /09

91-146620

Allianz Global

'his section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary and 'ou may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes Gain/Loss is provided for informational purposes only. Cost basis may be ıdjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, or listed option premiums. The Gain/Loss information should not be used for tax preparation without the ıssistance of your tax advisor.

'ET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimate Yield 9
:ASH	1,087.50	1,087 50		
GENERAL MONEY MARKET	275,802.72	275,802.72	137.90	0.05%
'otal Net Cash Equivalents	**$276,890.22**	**$276,890.22**	**$137.90**	**0.05%**

'ORTFOLIO ASSETS - HELD AT STIFEL

:orporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield 9
I S TREASURY NOTE INFLATION INDEX NOTE CPN 2.375% DUE 04/15/11 DTD 04/15/06 FC 10/15/06 *Remaining Balance: $401,098.88* *Original Cost: 400,182.08* CUSIP: 912828FB1	S&P: AAA Moody: Aaa **CASH**	364,000	100.8910 404,672.67	102.5070 411,154.39	2,015.14	-6,481.73	9,525.49	2.35%
I S TREASURY NOTE CPN 0.875% DUE 02/29/12 DTD 02/28/10 FC 08/31/10 CUSIP: 912828MQ0	S&P: AAA Moody: Aaa **CASH**	283,000	100.5820 284,647.06	100 1654 283,468.16	834.54	1,178.90	2,476.25	0.87%
I S TREASURY INFLATION INDEX NOTE CPN 3.000% DUE 07/15/12 DTD 07/15/02 FC 01/15/03 *Remaining Balance: $195,848 45* *Original Cost: 200,366.11* CUSIP: 912828AF7	S&P: AAA Moody: Aaa **CASH**	161,000	106 2190 208,028.26	105 5071 206,634.11	2,698.24	1,394.13	5,875.01	2.82%
S TREASURY NOTE CPN 1 375% DUE 03/15/13 DTD 03/15/10 FC 09/15/10 CUSIP: 912828MT4	S&P: AAA Moody: Aaa **CASH**	60,000	101.4610 60,876.60	99.6052 59,763.09	243.85	1,113 51	825.00	1.36%

1 8 5 8 4 4 0

STIFEL NICOLAUS

91-146620

FOUNDATION OF CARING FD
PIMCO
C/O TOM DYE
ALLIANZ GLOBAL MANAGED ACCOUNT

December 1 -
December 31, 2010
Account Number·

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Pnce/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield
J S TREASURY NOTE CPN 2 375% DUE 10/31/14 DTD 10/31/09 FC 04/30/10 CUSIP· 912828LS7	S&P· AAA Moody: Aaa **CASH**	155,000	103.5080 160,437.40	102 8972 159,490.67	620.32	946.73	3,681.25	2.29
J S TREASURY NOTE CPN 4.000% DUE 02/15/15 DTD 02/15/05 FC 08/15/05 CUSIP· 912828DM9	S&P: AAA Moody· Aaa **CASH**	235,000	109.5550 257,454.25	108 2281 254,336.14	3,525 00	3,118.11	9,400.00	3.65
J S TREASURY NOTE CPN 2.500% DUE 06/30/17 DTD 06/30/10 FC 12/31/10 CUSIP: 912828NK2	S&P: AAA Moody Aaa **CASH**	87,000	99.6250 86,673.75	103.3984 89,956.64	N/A	-3,282.89	2,175.00	2 51
J S TREASURY NOTE CPN 2.375% DUE 07/31/17 DTD 07/31/10 FC 01/31/11 CUSIP: 912828NR7	S&P. AAA Moody: Aaa **CASH**	288,000	98.6880 284,221.44	102.0175 293,810.39	2,843.80	-9,588.95	6,840.00	2.41
J S TREASURY INFLATION INDEX NOTE CPN 3.625% DUE 04/15/28 DTD 04/15/98 FC 10/15/98 *Remaining Balance· $74,374.85* *Original Cost: 101,078.11* CUSIP: 912810FD5	S&P: AAA Moody: Aaa **CASH**	55,000	129.0860 96,007.51	136.1700 101,276.21	570.33	-5,268.70	2,695.90	2.81
J S TREASURY NOTE INFLATION INDEX NOTE CPN 2 500% DUE 01/15/29 DTD 01/15/09 FC 07/15/09 *Remaining Balance: $15,280.65* *Original Cost: 18,418.40* CUSIP: 912810PZ5	S&P· AAA Moody. Aaa **CASH**	15,000	113.4690 17,338 80	120.7740 18,455.05	175 44	-1,116.25	381.99	2.20%
EDL NATL MTG ASSN POOL #735580 CPN 5.000% DUE 06/01/35	**CASH**	361,000	104.6436 163,381.86	97.5531 152,311.33	650.55	11,070 53	7,806 58	4.78%

91-146620

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield
FEDL NATL MTG ASSN POOL #745275 CPN 5 000% DUE 02/01/36 DTD 01/01/06 FC 02/25/06 *Remaining Balance. $121,475.40* *Original Cost· 181,973.34* CUSIP. 31403C6L0	**CASH**	252,000	104.5499 127,002.40	104.1524 126,519 49	506.15	482.90	6,073.76	4 78%
FEDL HOME LOAN MTG CORP POOL #G03432 GOLD CPN 5.500% DUE 11/01/37 DTD 10/01/07 FC 11/15/07 *Remaining Balance: $227,181.29* *Original Cost: 545,845.39* CUSIP: 3128M5ED8	**CASH**	547,000	106.2530 241,386.93	103.2948 234,666.54	1,041.25	6,720.39	12,494.97	5.18%
FEDL NATL MTG ASSN POOL #889579 CPN 6.000% DUE 05/01/38 DTD 05/01/08 FC 06/25/08 *Remaining Balance: $359,068.50* *Original Cost: 824,768.99* CUSIP: 31410KJY1	**CASH**	859,000	108.3937 389,207.63	101.2229 363,459.69	1,795.34	25,747.94	21,544.11	5.54%
FEDL NATL MTG ASSN POOL #889697 CPN 6.000% DUE 07/01/38 DTD 06/01/08 FC 07/25/08 *Remaining Balance: $29,773.31* *Original Cost· 53,639 31* CUSIP: 31410KNN0	**CASH**	65,000	108.3624 32,263.07	112.1786 33,399.28	148.87	-1,136.21	1,786.39	5 54%
FEDL NATL MTG ASSN POOL #988580 CPN 6.000% DUE 08/01/38 DTD 08/01/08 FC 09/25/08 *Remaining Balance $110,845 85* *Original Cost: 249,830.86* CUSIP· 31415TFV7	**CASH**	247,000	108.8937 120,704.14	105.3463 116,772.01	554.23	3,932 13	6,650.75	5 51%

1958440

STIFEL NICOLAUS

91-146620

FOUNDATION OF CARING FD
PIMCO
C/O TOM DYE
ALLIANZ GLOBAL MANAGED ACCOUNT

December 1 -
December 31, 2010
Account Number:

YN42 2044-7126

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield
FEDL NATL MTG ASSN POOL #190391 CPN 6.000% DUE 09/01/38 DTD 08/01/08 FC 09/25/08 *Remaining Balance: $141,705.05* *Original Cost: 293,005.63* CUSIP: 31368HNG4	CASH	317,000	108.3624 153,554 99	106.3946 150,766 53	708.53	2,788.45	8,502.30	5 54%
FEDL HOME LOAN MTG CORP POOL #G04877 GOLD CPN 6.000% DUE 10/01/38 DTD 10/01/08 FC 11/15/08 *Remaining Balance: $37,068.88* *Original Cost 61,078.63* CUSIP: 3128M6XE3	CASH	61,000	109.7681 40,689 80	100.2121 37,147.52	98.85	3,542.28	2,224 13	5.47%
FEDL NATL MTG ASSN POOL #995069 CPN 6.000% DUE 10/01/38 DTD 11/01/08 FC 12/25/08 *Remaining Balance $174,968.81* *Original Cost: 333,726.88* CUSIP. 31416BMS4	CASH	328,000	109.2062 191,076 79	103.2731 180,695.70	874 84	10,381.09	10,498.12	5.49%
FEDL NATL MTG ASSN POOL #889982 CPN 5.500% DUE 11/01/38 DTD 10/01/08 FC 11/25/08 *Remaining Balance $3,406.28* *Original Cost: 5,578.04* CUSIP. 31410KXK5	CASH	7,000	106.5025 3,627.77	107.9779 3,678.03	15.61	-50.26	187.34	5 16%
FEDL NATL MTG ASSN POOL #AD0440 CPN 6.000% DUE 10/01/39 DTD 11/01/09 FC 12/25/09 *Remaining Balance. $21,617.94* *Original Cost: 30,979.98*	CASH	30,000	109.2062 23,608.13	109.6874 23,712.17	108.09	-104.04	1,297.07	5 49%

91-1461620

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment[1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield
Open-End Funds								
ALLIANZ GLOBAL INV MANAGED ACCOUNTS TRUST SER C FIXED INCOME SHS CUSIP: 01882B205	FXICX CASH	91,200	12.6800 1,156,416.00	11.6102 1,058,849.28	1,058,849.28 97,566.72	97,566.72	72,412.80	6.26%
ALLIANZ GLOBAL INV MANAGED ACCOUNTS TRUST FIXED INCOME SHS SER M CUSIP: 01882B304	FXIMX CASH	109,669	10.2900 1,128,494.01	10 7688 1,181,006.05	1,181,006 05 -52,512 04	-52,512.04	59,111.59	5 24%
Total Mutual Funds			**$2,284,910.01**	**$2,239,855.33**		**$45,054.68**	**$131,524.39**	**5.76%**
Total Portfolio Assets - Held at Stifel			**$5,631,771.26**	**$5,541,328.47**		**$90,442.74**	**$254,465.80**	**4.52%**
Total Net Portfolio Value			**$5,908,661.48**	**$5,818,218.69**		**$90,442.74**	**$254,603.70**	**4.31%**

Original Investment: Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends.
Cumulative Return: Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends.
Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

2 0 5 8 4 4 0

91-1461620

FOUNDATION OF CARING FD
C/O TOM DYE
ATALANTA SOSNOFF MGD ACCOUNT
PO BOX 2255
WENATCHEE WA 98807-2255

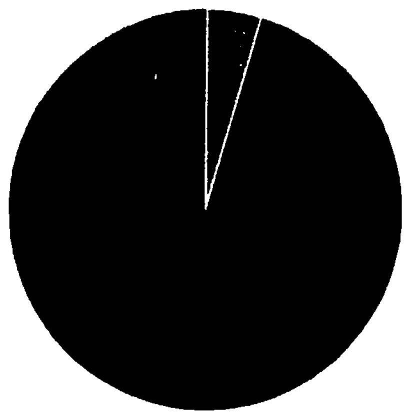
Your Financial Advisor:
KRIS TAYLOR/ROXANNE BRYANT
Telephone: (509)663-8604

Office Servicing Your Account:
ONE 5TH STREET
SUITE 300
WENATCHEE, WA 98801

YOUR STIFEL ACCOUNT SUMMARY	December 31	November 30
Cash Equivalents	28,085.80	44,728.26
Net Portfolio Assets held at Stifel	602,267 62	558,009.28
Net Portfolio Assets not held at Stifel		
Net Portfolio Value	**$630,353.42**	**$602,737.54**

YOUR CHANGE IN PORTFOLIO VALUE	December 31	November 30
Net Cash Flow (Inflows/Outflows) [2]		
Securities Transferred In/Out		
Income and Distributions	1,238.72	257 58
Change in Securities Value	26,377.16	1,637.27
Net Change in Portfolio Value	**$27,615.88**	**$1,894.85**

YOUR ASSET SUMMARY



2 Does not include cost or proceeds for buy or sell transactions.

PRIMARY INVESTMENT OBJECTIVE: GROWTH

Please see www.stifel.com, IMPORTANT DISCLOSURES, for a full definition of this objective, including the use of margin, or contact your Financial Advisor If you have any questions concerning your investment objective, or wish to make a change, please contact your Financial Advisor, or the Branch Manager for this office.

INVESTOR UPDATE

Looking to start off the New Year on the right foot financially? This month's Investment Strategist features a checklist of important financial issues to consider and discuss with your Stifel Financial Advisor to help you effectively pursue your goals.

ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to $150 million of coverage for securities held in client accounts, of which $1 million may be in cash deposits. Ask your Financial Advisor for more details.

Thank you for allowing Stifel Nicolaus to serve you In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA), please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel Nicolaus at the address below If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office. Please refer to the Client Agreement and the enclosed Investment Strategist newsletter for important disclosure information about your account.

2 4 5 8 4 4 0

91-146620

Гhis section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary and /ou may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be ıdjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, or listed option premiums. The Gain/Loss information should not be used for tax preparation without the ıssistance of your tax advisor.

ɅET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimate Yield !
ƷENERAL MONEY MARKET	28,085.80	28,085.80	14.04	0.05%
Гotal Net Cash Equivalents	**$28,085.80**	**$28,085.80**	**$14.04**	**0.05%**

ʼORTFOLIO ASSETS - HELD AT STIFEL

Ǝquities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield !
ⱵT&T INC CUSIP: 00206R102	T **CASH**	303	29.3800 8,902.14	27.7858 8,419.10	483.04	521.16	5.85%
ⱵMAZON.COM INC CUSIP: 023135106	AMZN **CASH**	74	180 0000 13,320.00	153.0496 11,325.67	1,994.33	N/A	N/A
ⱵMERICAN TOWER CORP CL A CUSIP· 029912201	AMT **CASH**	215	51.6400 11,102.60	41.1726 8,852.10	2,250.50	N/A	N/A
,PPLE INC CUSIP. 037833100	AAPL **CASH**	124	322.5600 39,997 44	155.0756 19,229.37	20,768.07	N/A	N/A
AIDU INC SPONSORED ADR REPSTG ORD SHARES CLASS A CUSIP 056752108	BIDU **CASH**	85	96.5300 8,205.05	108.9927 9,264.38	-1,059 33	N/A	N/A
OEING COMPANY CUSIP· 097023105	BA **CASH**	144	65.2600 9,397 44	66.0617 9,512.89	-115.45	241.92	2.57%
APITAL ONE FINANCIAL CORP CUSIP. 14040H105	COF **CASH**	148	42.5600 6,298.88	40.9651 6,062 83	236 05	29.60	0.47%
EERE & COMPANY CUSIP: 244199105	DE **CASH**	79	83.0500 6,560.95	78.5854 6,208.25	352.70	110.60	1.69%
ISNEY WALT COMPANY CUSIP: 254687106	DIS **CASH**	330	37.5100 12,378.30	30.5642 10,086.20	2,292 10	132.00	1.07%

2558440

STIFEL NICOLAUS

9174d620

FOUNDATION OF CARING FD
C/O TOM DYE
ATALANTA SOSNOFF MGD ACCOUNT

December 1 -
December 31, 2010
Account Number.

YN42 6198-7245

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield
DIRECTV CL A CUSIP: 25490A101	DTV CASH	433	39.9300 17,289.69	32 9744 14,277 90	3,011 79	N/A	N/
DOW CHEMICAL COMPANY CUSIP: 260543103	DOW CASH	335	34.1400 11,436.90	26.7485 8,960.76	2,476.14	201.00	1.76
DU PONT E.I.DE NEMOURS & COMPANY CUSIP: 263534109	DD CASH	392	49.8800 19,552.96	41.0245 16,081.59	3,471.37	642.88	3 29
EXPRESS SCRIPTS INC CUSIP: 302182100	ESRX CASH	356	54.0500 19,241.80	42.4820 15,123.59	4,118.21	N/A	N/
FORD MOTOR COMPANY NEW CUSIP: 345370860	F CASH	1,125	16.7900 18,888.75	12.8349 14,439.22	4,449.53	N/A	N/
FREEPORT MCMORAN COPPER & GOLD CUSIP: 35671D857	FCX CASH	168	120.0900 20,175.12	99.6784 16,745.97	3,429.15	201.60	1 00
GOLDMAN SACHS GROUP INC CUSIP: 38141G104	GS CASH	150	168 1600 25,224.00	157.7466 23,661.99	1,562.01	210.00	0.83
GOOGLE INC CL A CUSIP: 38259P508	GOOG CASH	52	593.9700 30,886.44	474 7385 24,686.40	6,200.04	N/A	N/
HALLIBURTON COMPANY CUSIP: 406216101	HAL CASH	157	40.8300 6,410.31	40.2596 6,320.76	89.55	56.52	0.88
HEWLETT-PACKARD COMPANY CUSIP. 428236103	HPQ CASH	289	42.1000 12,166.90	48.1612 13,918.59	-1,751.69	92 48	0.76
INTERNATIONAL BUSINESS MACHINES CORP CUSIP: 459200101	IBM CASH	165	146.7600 24,215.40	119.0707 19,646.67	4,568 73	429.00	1.77
JPMORGAN CHASE & COMPANY CUSIP· 46625H100	JPM CASH	322	42.4200 13,659.24	46.0185 14,817.97	-1,158.73	64.40	0 47
LAS VEGAS SANDS CORP CUSIP: 517834107	LVS CASH	257	45 9500 11,809.15	35.6684 9,166.78	2,642.37	N/A	N/

91-1461620

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield '
METLIFE INC CUSIP: 59156R108	MET CASH	272	44.4400 12,087.68	41.7224 11,348.49	739.19	201.28	1.67'
NETAPP INC CUSIP: 64110D104	NTAP CASH	177	54.9600 9,727.92	54.8966 9,716.69	11 23	N/A	N/
OCCIDENTAL PETROLEUM CORP CUSIP: 674599105	OXY CASH	174	98 1000 17,069.40	80 7105 14,043.63	3,025.77	264.48	1.55'
ORACLE CORP CUSIP: 68389X105	ORCL CASH	757	31.3000 23,694.10	22 3883 16,947.96	6,746.14	151.40	0.64'
PEABODY ENERGY CORP CUSIP: 704549104	BTU CASH	354	63.9800 22,648.92	47.4379 16,793.01	5,855.91	120 36	0.53'
PRECISION CASTPARTS CORP CUSIP: 740189105	PCP CASH	69	139.2100 9,605.49	109.6412 7,565.24	2,040.25	8.28	0 09'
RED HAT INC CUSIP: 756577102	RHT CASH	260	45.6500 11,869.00	43.7031 11,362.81	506.19	N/A	N/
SALESFORCE.COM INC CUSIP: 79466L302	CRM CASH	56	132.0000 7,392 00	72.4500 4,057.20	3,334.80	N/A	N/
SCHLUMBERGER LTD CUSIP· 806857108	SLB CASH	192	83.5000 16,032.00	65.3907 12,555.01	3,476.99	161 28	1.01%
STARWOOD HOTELS & RESORTS WORLDWIDE INC CUSIP. 85590A401	HOT CASH	115	60.7800 6,989.70	53.2228 6,120.62	869.08	34.50	0.49%
TARGET CORP CUSIP: 87612E106	TGT CASH	106	60.1300 6,373.78	60.1754 6,378 59	-4 81	106.00	1.66%
TEVA PHARMACEUTICAL INDUSTRIES LIMITED ADR CUSIP: 881624209	TEVA CASH	120	52.1300 6,255.60	55.2455 6,629.46	-373.86	80.06	1.28%
3M COMPANY CUSIP: 88579Y101	MMM CASH	108	86.3000 9,320.40	83.5238 9,020.57	299.83	226.80	2.43%
UNION PACIFIC CORP CUSIP 907818108	UNP CASH	195	92 6600 18,068.70	58.2681 11,362.28	6,706.42	296.40	1.64%
UNITED PARCEL SERVICE INC CL B CUSIP: 911312106	UPS CASH	256	72.5800 18,580.48	67.0346 17,160.87	1,419 61	481.28	2 59%

2 6 5 8 4 4 0

STIFEL NICOLAUS

91-146162

FOUNDATION OF CARING FD
C/O TOM DYE
ATALANTA SOSNOFF MGD ACCOUNT

December 1 -
December 31, 2010
Account Number

YN42 6198-7245

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield
JNITED TECHNOLOGIES CORP CUSIP: 913017109	UTX CASH	208	78.7200 16,373.76	63.8763 13,286 26	3,087.50	353.60	2.16
/ALE S A ADR CUSIP: 91912E105	VALE CASH	226	34.5700 7,812.82	29 0068 6,555.54	1,257.28	120.14	1.54
NELLS FARGO & CO NEW CUSIP: 949746101	WFC CASH	307	30.9900 9,513.93	30.7548 9,441.73	72.20	61.40	0.65
Total Equities			**$602,267.62**	**$502,582.18**	**$99,685.44**	**$6,562.90**	**1.09**
Total Portfolio Assets - Held at Stifel			**$602,267.62**	**$502,582.18**	**$99,685.44**	**$6,562.90**	**1.09**
Total Net Portfolio Value			**$630,353.42**	**$530,667.98**	**$99,685.44**	**$6,576.94**	**1.04**

Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

ACTIVITY SUMMARY / CASH EQUIVALENTS

Type of Activity	Activity	Year-to-date	This period	Cash	Money Market	Margi
	Opening Balance - Net Cash Equivalents		**$44,728.26**	**$0.00**	**$44,728.26**	**$0.0**
3uy and Sell Transactions	Assets Bought	-506,874.63	-51,553 26	-51,553.26		
	Assets Sold/Redeemed	508,183.41	33,672.08	33,672.08		
)eposits	Deposits Made To Your Account					
Vithdrawals	Withdrawals From Your Account					
ncome and Distributions	Income and Distributions	5,900.28	1,238.72	1,238.72		
Aoney Market Activity	Money Market Activity			16,642.46	-16,642.46	
Aargin Interest	Margin Interest Charged					
)ther	Other Transactions	-6,858.13				
;ash Management Activity	Card Activity					
	ACH/ATM Activity					
;heckwriting Activity	Checks You Wrote					
	Closing Balance - Net Cash Equivalents		**$28,085.80**	**$0.00**	**$28,085.80**	**$0.0**

91-1461620

FOUNDATION OF CARING FUND
EQUITY COMPASS MANAGED ACCOUNT
PO BOX 2255
WENATCHEE WA 98807-2255

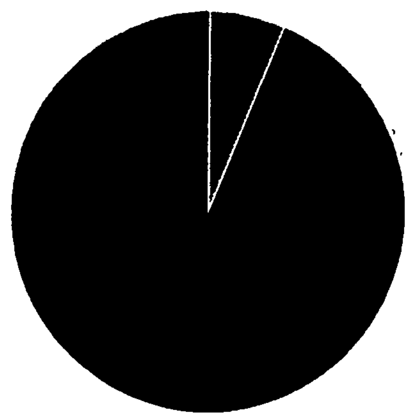
Your Financial Advisor:
KRIS TAYLOR/ROXANNE BRYANT
Telephone: (509)663-8604

Office Servicing Your Account:
ONE 5TH STREET
SUITE 300
WENATCHEE, WA 98801

YOUR STIFEL ACCOUNT SUMMARY	December 31	November 30
Cash Equivalents	9,580.19	2,977.98
Net Portfolio Assets held at Stifel	144,893.02	143,953 44
Net Portfolio Assets not held at Stifel		
Net Portfolio Value	**$154,473.21**	**$146,931.42**

YOUR CHANGE IN PORTFOLIO VALUE	December 31	November 30
Net Cash Flow (Inflows/Outflows) [2]		49,920.01
Securities Transferred In/Out		
Income and Distributions	528.25	357.07
Change in Securities Value	7,013.54	-2,990.52
Net Change in Portfolio Value	**$7,541.79**	**$47,286.56**

YOUR ASSET SUMMARY



2 Does not include cost or proceeds for buy or sell transactions.

PRIMARY INVESTMENT OBJECTIVE: GROWTH & INCOME

Please see www.stifel.com, IMPORTANT DISCLOSURES, for a full definition of this objective, including the use of margin, or contact your Financial Advisor. If you have any questions concerning your investment objective, or wish to make a change, please contact your Financial Advisor, or the Branch Manager for this office.

INVESTOR UPDATE

Looking to start off the New Year on the right foot financially? This month's Investment Strategist features a checklist of important financial issues to consider and discuss with your Stifel Financial Advisor to help you effectively pursue your goals

ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to $150 million of coverage for securities held in client accounts, of which $1 million may be in cash deposits. Ask your Financial Advisor for more details.

Thank you for allowing Stifel Nicolaus to serve you In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA), please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel Nicolaus at the address below If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office. Please refer to the Client Agreement and the enclosed Investment Strategist newsletter for important disclosure information about your account.

91-1461620

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary and ou may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be djusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, or listed option premiums. The Gain/Loss information should not be used for tax preparation without the ssistance of your tax advisor.

ET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimate Yield
ENERAL MONEY MARKET	9,580.19	9,580.19	4.79	0 05%
otal Net Cash Equivalents	**$9,580.19**	**$9,580.19**	**$4.79**	**0.05%**

ORTFOLIO ASSETS - HELD AT STIFEL

quities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield
T&T INC CUSIP: 00206R102	T **CASH**	207	29.3800 6,081.66	28.2336 5,844.35	237.31	356 04	5 85%
MERICAN ELECTRIC POWER COMPANY INC CUSIP: 025537101	AEP **CASH**	165	35.9800 5,936.70	35.8270 5,911.46	25.24	303.60	5.11%
STRAZENECA PLC SPONSORED ADR CUSIP: 046353108	AZN **CASH**	122	46.1900 5,635 18	50 3124 6,138.11	-502.93	294 02	5 22%
CE INC NEW CUSIP· 05534B760	BCE **CASH**	169	35.4600 5,992.74	33.4666 5,655.85	336.89	309.20	5 16%
RISTOL MYERS SQUIBB COMPANY CUSIP. 110122108	BMY **CASH**	228	26.4800 6,037.44	26.5909 6,062.72	-25 28	300 96	4.98%
ENTURYLINK INC CUSIP. 156700106	CTL **CASH**	134	46.1700 6,186.78	40.3864 5,411.78	775.00	388 60	6.28%
ONOCOPHILLIPS CUSIP. 20825C104	COP **CASH**	95	68.1000 6,469.50	59.0547 5,610.20	859 30	209.00	3.23%
ONSOLIDATED EDISON INC CUSIP: 209115104	ED **CASH**	120	49.5700 5,948.40	48.5933 5,831.20	117 20	285.60	4.80%
IEBOLD INC CUSIP 253651103	DBD **CASH**	183	32.0500 5,865.15	31.1744 5,704.91	160.24	197.64	3 37%
EALTH CARE REIT INC CUSIP: 42217K106	HCN **CASH**	125	47.6400 5,955.00	45.8610 5,732.63	222.37	345.00	5.79%

5 0 5 8 4 4 0

STIFEL NICOLAUS

91-1461620

FOUNDATION OF CARING FUND
EQUITY COMPASS MANAGED
ACCOUNT

December 1 -
December 31, 2010
Account Number

YN42 8408-9144

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield
KIMBERLY CLARK CORP CUSIP: 494368103	KMB CASH	93	63.0400 5,862.72	65.0496 6,049 61	-186.89	245.52	4.19
LILLY ELI & COMPANY CUSIP: 532457108	LLY CASH	171	35.0400 5,991.84	35 1395 6,008.86	-17.02	335.16	5.59
MERCK & COMPANY INC NEW CUSIP. 58933Y105	MRK CASH	167	36.0400 6,018.68	35 8999 5,995.29	23.39	253.84	4.22
NATIONWIDE HLTH PPTYS INC CUSIP: 638620104	NHP CASH	159	36.3800 5,784.42	38.6244 6,141.28	-356.86	298 92	5.17
NEW YORK COMMUNITY BANCORP INC CUSIP: 649445103	NYB CASH	337	18 8500 6,352.45	16.7305 5,638.19	714.26	337.00	5.31
OMEGA HEALTHCARE INVESTORS INC CUSIP: 681936100	OHI CASH	274	22.4400 6,148.56	22.1705 6,074 71	73.85	405 52	6.60%
PROGRESS ENERGY INC CUSIP· 743263105	PGN CASH	132	43.4800 5,739.36	44.1536 5,828.27	-88.91	327 36	5 70%
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHARES CUSIP· 780259206	RDS/A CASH	95	66.7800 6,344.10	61.0486 5,799.62	544.48	271.32	4 28%
SENIOR HOUSING PPTYS TRUST SHARES BENEFICIAL INTEREST CUSIP: 81721M109	SNH CASH	259	21.9400 5,682.46	23.5690 6,104.36	-421.90	383.32	6.75%
SOUTHERN COMPANY CUSIP: 842587107	SO CASH	153	38.2300 5,849.19	37.7530 5,776.21	72.98	278.46	4.76%
TECO ENERGY INC CUSIP: 872375100	TE CASH	345	17.8000 6,141 00	17.1459 5,915.32	225 68	282 90	4.61%
TRANSCANADA CORP CUSIP. 89353D107	TRP CASH	162	38.0400 6,162.48	36.7454 [illegible]	209.73	259.15	4.21%

91-1461620

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield
NASTE MANAGEMENT INC DEL	WM	169	36 8700	35.2432	274 93	212.94	3.42
CUSIP: 94106L109	CASH		6,231.03	5,956 10			
Total Equities			**$144,893.02**	**$140,955.54**	**$3,937.48**	**$7,234.02**	**4.99**
Total Portfolio Assets - Held at Stifel			**$144,893.02**	**$140,955.54**	**$3,937.48**	**$7,234.02**	**4.99**
Total Net Portfolio Value			**$154,473.21**	**$150,535.73**	**$3,937.48**	**$7,238.81**	**4.69**

Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

ACTIVITY SUMMARY				CASH EQUIVALENTS		
Type of Activity	Activity	Year-to-date	This period	Cash	Money Market	Margi
	Opening Balance - Net Cash Equivalents		**$2,977.98**	**-$49,354.33**	**$52,332.31**	**$0.0**
Buy and Sell Transactions	Assets Bought	-158,651.02	-5,911.46	-5,911.46		
	Assets Sold/Redeemed	17,848.14	11,985.42	11,985.42		
Deposits	Deposits Made To Your Account	150,000.00				
Withdrawals	Withdrawals From Your Account					
Income and Distributions	Income and Distributions	903.80	528 25	528.25		
Money Market Activity	Money Market Activity			42,752.12	-42,752.12	
Margin Interest	Margin Interest Charged					
Other	Other Transactions	-520.73				
Cash Management Activity	Card Activity					
	ACH/ATM Activity					
Checkwriting Activity	Checks You Wrote					
	Closing Balance - Net Cash Equivalents		**$9,580.19**	**$0.00**	**$9,580.19**	**$0.00**
Securities Transferred	Securities Transferred In/Out					

5 1 5 8 4 4 0

91-1461620

FOUNDATION OF CARING FD
C/O TOM DYE
DAVIS MANAGED ACCOUNT
PO BOX 2255
WENATCHEE WA 98807-2255

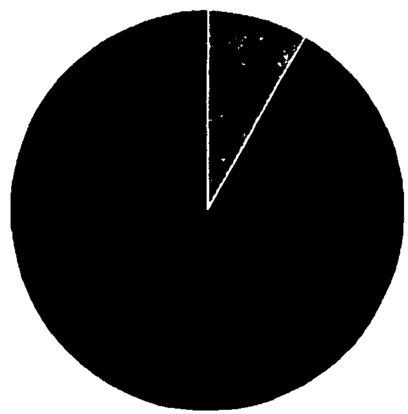
Your Financial Advisor:
KRIS TAYLOR/ROXANNE BRYANT
Telephone: (509)663-8604

Office Servicing Your Account:
ONE 5TH STREET
SUITE 300
WENATCHEE, WA 98801

YOUR STIFEL ACCOUNT SUMMARY	December 31	November 30
Cash Equivalents	65,573.93	63,012.36
Net Portfolio Assets held at Stifel	729,059.73	681,726.77
Net Portfolio Assets not held at Stifel		
Net Portfolio Value	**$794,633.66**	**$744,739.13**

YOUR CHANGE IN PORTFOLIO VALUE	December 31	November 30
Net Cash Flow (Inflows/Outflows) [2]		
Securities Transferred In/Out		
Income and Distributions	2,184.94	721 97
Change in Securities Value	47,709.59	12,326 54
Net Change in Portfolio Value	**$49,894.53**	**$13,048.51**

YOUR ASSET SUMMARY



Net Cash Equivalents 8%
Equities 92%

2 Does not include cost or proceeds for buy or sell transactions

PRIMARY INVESTMENT OBJECTIVE: GROWTH & INCOME

Please see www.stifel.com, IMPORTANT DISCLOSURES, for a full definition of this objective, including the use of margin, or contact your Financial Advisor. If you have any questions concerning your investment objective, or wish to make a change, please contact your Financial Advisor, or the Branch Manager for this office.

INVESTOR UPDATE

Looking to start off the New Year on the right foot financially? This month's Investment Strategist features a checklist of important financial issues to consider and discuss with your Stifel Financial Advisor to help you effectively pursue your goals.

ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to $150 million of coverage for securities held in client accounts, of which $1 million may be in cash deposits. Ask your Financial Advisor for more details.

Thank you for allowing Stifel Nicolaus to serve you In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA), please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel Nicolaus at the address below. If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office Please refer to the Client Agreement and the enclosed Investment Strategist newsletter for important disclosure information about your account

91-1461620

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary and you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, or listed option premiums. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
GENERAL MONEY MARKET	65,573.93	65,573.93	32.79	0.05%
Total Net Cash Equivalents	**$65,573.93**	**$65,573.93**	**$32.79**	**0.05%**

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
AGILENT TECHNOLOGIES INC CUSIP: 00846U101	A **CASH**	400	41.4300 16,572.00	27.4792 10,991.68	5,580.32	N/A	N/A
AMERICAN EXPRESS COMPANY CUSIP: 025816109	AXP **CASH**	875	42.9200 37,555.00	34.4394 30,134.48	7,420.52	630.00	1.68%
AMERIPRISE FINANCIAL INC CUSIP: 03076C106	AMP **CASH**	165	57.5500 9,495.75	36.9192 6,091.67	3,404.08	118.80	1.25%
BANK OF NEW YORK MELLON CORP CUSIP: 064058100	BK **CASH**	885	30.2000 26,727.00	27.7759 24,581.63	2,145.37	318.60	1 19%
BAXTER INTERNATIONAL INC CUSIP: 071813109	BAX **CASH**	110	50.6200 5,568 20	43.9807 4,837.88	730.32	136 40	2 45%
BECTON DICKINSON & COMPANY CUSIP. 075887109	BDX **CASH**	100	84 5200 8,452 00	68 8792 6,887.92	1,564 08	164.00	1.94%
BED BATH & BEYOND INC CUSIP· 075896100	BBBY **CASH**	270	49.1500 13,270 50	36.4192 9,833.18	3,437 32	N/A	N/A
BERKSHIRE HATHAWAY INC DE CL B NEW CUSIP· 084670702	BRK/B **CASH**	526	80.1100 42,137 86	65.4176 34,409 65	7,728 21	N/A	N/A
CVS CAREMARK CORP CUSIP. 126650100	CVS **CASH**	995	34.7700 34,596.15	34.4116 34,239.54	356.61	348.25	1 01%

4 4 5 8 4 4 0

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield
CANADIAN NATURAL RESOURCES LIMITED CUSIP: 136385101	CNQ CASH	610	44.4200 27,096.20	34 8292 21,245.84	5,850.36	182 93	0.68
COCA-COLA COMPANY CUSIP: 191216100	KO CASH	178	65.7700 11,707 06	53 4597 9,515.82	2,191.24	313.28	2.68
COSTCO WHOLESALE CORP CUSIP. 22160K105	COST CASH	675	72.2100 48,741.75	57.9999 39,149.95	9,591.80	553 50	1.14
DEVON ENERGY CORP NEW CUSIP: 25179M103	DVN CASH	425	78.5100 33,366.75	68.0992 28,942.16	4,424.59	272.00	0.82
EOG RESOURCES INC CUSIP: 26875P101	EOG CASH	305	91 4100 27,880.05	89.4099 27,270.02	610.03	189.10	0.68
EXPRESS SCRIPTS INC CUSIP: 302182100	ESRX CASH	317	54.0500 17,133.85	45.3285 14,369.13	2,764.72	N/A	N/A
GOOGLE INC CL A CUSIP. 38259P508	GOOG CASH	14	593.9700 8,315.58	517.3700 7,243.18	1,072.40	N/A	N/A
GRUPO TELEVISA SA DE CV GDR REPTSG ORDINARY PART CTF CUSIP: 40049J206	TV CASH	271	25.9300 7,027.03	18.5292 5,021.41	2,005.62	322 21	4.59%
HARLEY DAVIDSON INC CUSIP: 412822108	HOG CASH	384	34.6700 13,313.28	27.4758 10,550.69	2,762.59	153.60	1 15%
HEWLETT-PACKARD COMPANY CUSIP: 428236103	HPQ CASH	275	42.1000 11,577.50	47.0892 12,949.53	-1,372.03	88.00	0.76%
IRON MOUNTAIN INC DE CUSIP: 462846106	IRM CASH	630	25.0100 15,756.30	26.7225 16,835.15	-1,078.85	472.50	3.00%
JOHNSON & JOHNSON CUSIP: 478160104	JNJ CASH	352	61.8500 21,771 20	61.6929 21,715.91	55.29	760 32	3.49%
LOCKHEED MARTIN CORP CUSIP: 539830109	LMT CASH	86	69 9100 6,012.26	70.0169 6,021.45	-9 19	258.00	4.29%
LOEWS CORP	L	635	38 9100	[illegible]			

91-1461620

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield
MONSANTO COMPANY NEW CUSIP: 61166W101	MON CASH	55	69.6400 3,830.20	76 2429 4,193.36	-363 16	61.60	1.61
MOODYS CORP CUSIP: 615369105	MCO CASH	215	26 5400 5,706.10	22.2192 4,777 13	928.97	98.90	1.73
OCCIDENTAL PETROLEUM CORP CUSIP: 674599105	OXY CASH	520	98.1000 51,012.00	79.4899 41,334.76	9,677 24	790 40	1.55
PFIZER INC CUSIP: 717081103	PFE CASH	946	17.5100 16,564.46	21.9840 20,796.89	-4,232.43	756.80	4.57
PROCTER & GAMBLE COMPANY CUSIP: 742718109	PG CASH	215	64.3300 13,830.95	57.5000 12,362.50	1,468.45	414.34	3.00
PROGRESSIVE CORP OH CUSIP: 743315103	PGR CASH	1,140	19.8700 22,651 80	16.2894 18,569 92	4,081 88	183.88	0.81
SEALED AIR CORP NEW CUSIP: 81211K100	SEE CASH	880	25.4500 22,396.00	19.5788 17,229.34	5,166.66	457.60	2.04
TEXAS INSTRUMENTS INC CUSIP: 882508104	TXN CASH	738	32.5000 23,985 00	23.2700 17,173.26	6,811 74	383.76	1.60
TRANSATLANTIC HLDGS INC CUSIP: 893521104	TRH CASH	172	51.6200 8,878.64	52 1077 8,962.52	-83.88	144.48	1 63%
WELLS FARGO & CO NEW CUSIP: 949746101	WFC CASH	1,345	30.9900 41,681.55	29.1199 39,166.27	2,515.28	269.00	0 65%
TRANSOCEAN LIMITED NAMEN AKT CUSIP: H8817H100	RIG CASH	84	69.5100 5,838.84	90.2400 7,580.16	-1,741.32	N/A	N/A
TYCO INTERNATIONAL LTD CUSIP: H89128104	TYC CASH	119	41.4400 4,931.36	34.7999 4,141.19	790.17	100.79	2.04%
Total Equities			**$729,059.73**	**$632,983.31**	**$96,076.42**	**$10,534.35**	**1.44%**
Total Portfolio Assets - Held at Stifel			**$729,059.73**	**$632,983.31**	**$96,076.42**	**$10,534.35**	**1.44%**
Total Net Portfolio Value			**$794,633.66**	**$698,557.24**	**$96,076.42**	**$10,567.14**	**1.33%**

Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

4 5 5 8 4 4 0

91-146 1620

FOUNDATION OF CARING FD
C/O TOM DYE
KAYNE ANDERSON MANAGED ACCOUNT
PO BOX 2255
WENATCHEE WA 98807-2255

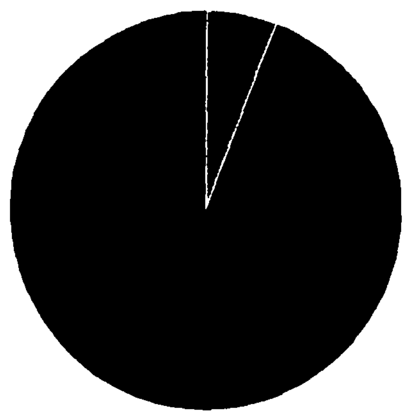
Your Financial Advisor:
KRIS TAYLOR/ROXANNE BRYANT
Telephone. (509)663-8604

Office Servicing Your Account:
ONE 5TH STREET
SUITE 300
WENATCHEE, WA 98801

YOUR STIFEL ACCOUNT SUMMARY	December 31	November 30
Cash Equivalents	20,547.35	23,866 82
Net Portfolio Assets held at Stifel	332,844 42	310,630.81
Net Portfolio Assets not held at Stifel		
Net Portfolio Value	**$353,391.77**	**$334,497.63**

YOUR CHANGE IN PORTFOLIO VALUE	December 31	November 30
Net Cash Flow (Inflows/Outflows) [2]		
Securities Transferred In/Out		
Income and Distributions	358.65	399.14
Change in Securities Value	18,535.49	10,921.58
Net Change In Portfolio Value	**$18,894.14**	**$11,320.72**

YOUR ASSET SUMMARY



Net Cash Equivalents 6%
Equities 94%

2 Does not include cost or proceeds for buy or sell transactions

PRIMARY INVESTMENT OBJECTIVE: GROWTH

Please see www.stifel.com, IMPORTANT DISCLOSURES, for a full definition of this objective, including the use of margin, or contact your Financial Advisor. If you have any questions concerning your investment objective, or wish to make a change, please contact your Financial Advisor, or the Branch Manager for this office.

INVESTOR UPDATE

Looking to start off the New Year on the right foot financially? This month's Investment Strategist features a checklist of important financial issues to consider and discuss with your Stifel Financial Advisor to help you effectively pursue your goals.

ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to $150 million of coverage for securities held in client accounts, of which $1 million may be in cash deposits Ask your Financial Advisor for more details.

Thank you for allowing Stifel Nicolaus to serve you In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA), please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel Nicolaus at the address below If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office. Please refer to the Client Agreement and the enclosed Investment Strategist newsletter for important disclosure information about your account.

91-1461620

ıis section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary and ɒu may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be ɖjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, or listed option premiums. The Gain/Loss information should not be used for tax preparation without the ɜsistance of your tax advisor.

ET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimate Yield 9
ENERAL MONEY MARKET	20,547.35	20,547.35	10.27	0.05%
tal Net Cash Equivalents	**$20,547.35**	**$20,547.35**	**$10.27**	**0.05%**

RTFOLIO ASSETS - HELD AT STIFEL

uities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield 9
AXIS INC USIP: 002567105	ABAX CASH	455	26 8500 12,216.75	25.8178 11,747.09	469.66	N/A	N/A
VISORY BOARD COMPANY USIP 00762W107	ABCO CASH	270	47.6300 12,860.10	30.0323 8,108.72	4,751.38	N/A	N/A
SYS INC USIP· 03662Q105	ANSS CASH	328	52.0700 17,078.96	42.2682 13,863.97	3,214.99	N/A	N/A
TARGROUP INC USIP: 038336103	ATR CASH	149	47.5700 7,087.93	38.4385 5,727.33	1,360.60	107.28	1.51%
ACKBAUD INC JSIP: 09227Q100	BLKB CASH	567	25.9000 14,685.30	24.6300 13,965.21	720.09	249.48	1.70%
OWN & BROWN INC JSIP: 115236101	BRO CASH	814	23.9400 19,487.16	18.7860 15,291.82	4,195.34	260.48	1 34%
RBO CERAMICS INC JSIP. 140781105	CRR CASH	111	103.5400 11,492.94	53.1562 5,900.34	5,592.60	88.80	0.77%
HEN & STEERS INC JSIP. 19247A100	CNS CASH	684	26.1000 17,852.40	22.7091 15,533.01	2,319.39	273.60	1.53%
MPUTER PROGS & SYS INC JSIP. 205306103	CPSI CASH	209	46.8400 9,789.56	43.0800 9,003.72	785.84	300 96	3.07%
PART INC JSIP 217204106	CPRT CASH	476	37.3500 17,778.60	37.2728 17,741.85	36.75	N/A	N/A
PONENT INC JSIP: 30214U102	EXPO CASH	369	37 5400 13,852.26	27.0841 9,994.04	3,858.22	N/A	N/A

STIFEL NICOLAUS

298582 149291 1975

91-1461620

FOUNDATION OF CARING FD
C/O TOM DYE
KAYNE ANDERSON MANAGED
ACCOUNT

December 1 -
December 31, 2010
Account Number:

YN42 8858-2:

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estim Yie
FACTSET RESEARCH SYSTEMS INC CUSIP: 303075105	FDS CASH	114	93.7600 10,688.64	67.2151 7,662.52	3,026.12	104.88	0.'
FEDERATED INVS INC PA CL B NON VTG CUSIP: 314211103	FII CASH	667	26.1700 17,455.39	25.3992 16,941.27	514.12	640.32	3.(
FORWARD AIR CORP CUSIP: 349853101	FWRD CASH	368	28.3800 10,443.84	24.9924 9,197.22	1,246.62	103.04	0.9
HAEMONETICS CORP MASS CUSIP: 405024100	HAE CASH	177	63.1800 11,182.86	55.1589 9,763.13	1,419.73	N/A	
HEICO CORP NEW CL A CUSIP: 422806208	HEI/A CASH	217	37.3200 8,098.44	26.8639 5,829.47	2,268.97	26.04	0.3
HENRY JACK & ASSOC INC CUSIP: 426281101	JKHY CASH	627	29 1500 18,277.05	24 1777 15,159.41	3,117.64	238.26	1.3
HITTITE MICROWAVE CORP CUSIP: 43365Y104	HITT CASH	182	61.0400 11,109.28	51.4179 9,358.06	1,751.22	N/A	N
LINCOLN ELECTRIC HOLDINGS INC CUSIP: 533900106	LECO CASH	205	65.2700 13,380.35	47.3999 9,716.98	3,663.37	254.20	1.9
POOL CORP CUSIP: 73278L105	POOL CASH	738	22.5400 16,634.52	21.0824 15,558.81	1,075.71	383.76	2.3
RBC BEARINGS INC CUSIP: 75524B104	ROLL CASH	219	39.0800 8,558.52	25.6500 5,617.35	2,941.17	N/A	N
ROLLINS INC CUSIP: 775711104	ROL CASH	322	19.7500 6,359.50	12.7724 4,112.70	2,246.80	77.28	1.2
ROPER INDUSTRIES INC NEW CUSIP: 776696106	ROP CASH	91	76.4300 6,955.13	50.9198 4,633.70	2,321 43	40.04	0.5
TECHNE CORP CUSIP: 878377100	TECH CASH	180	65.6700 11,820.60	64.3199 11,577.58	243.02	194.40	1.64

91-1461620

ORTFOLIO ASSETS - HELD AT STIFEL (continued)

quities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield
TEINER LEISURE LTD CUSIP. P8744Y102	STNR CASH	268	46.7000 12,515.60	37.1911 9,967 21	2,548.39	N/A	N/
Total Equities			**$332,844.42**	**$269,632.09**	**$63,212.33**	**$3,342.82**	**1.00%**
Total Portfolio Assets - Held at Stifel			**$332,844.42**	**$269,632.09**	**$63,212.33**	**$3,342.82**	**1.00%**
Total Net Portfolio Value			**$353,391.77**	**$290,179.44**	**$63,212.33**	**$3,353.09**	**0.95%**

Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

CTIVITY SUMMARY				CASH EQUIVALENTS		
ype of Activity	*Activity*	*Year-to-date*	*This period*	*Cash*	*Money Market*	*Margi*
	Opening Balance - Net Cash Equivalents		**$23,866.82**	**$0.00**	**$23,866.82**	**$0.0**
uy and Sell Transactions	Assets Bought	-69,280.10	-17,741.85	-17,741.85		
	Assets Sold/Redeemed	70,696.90	14,063.73	14,063.73		
eposits	Deposits Made To Your Account					
ithdrawals	Withdrawals From Your Account					
come and Distributions	Income and Distributions	5,103.35	358.65	358.65		
oney Market Activity	Money Market Activity			3,319 47	-3,319 47	
argin Interest	Margin Interest Charged					
her	Other Transactions	-3,483.17				
ish Management Activity	Card Activity					
	ACH/ATM Activity					
eckwriting Activity	Checks You Wrote					
	Closing Balance - Net Cash Equivalents		**$20,547.35**	**$0.00**	**$20,547.35**	**$0.0**
curities Transferred	Securities Transferred In/Out					

91-1461620

FOUNDATION OF CARING FD
C/O TOM DYE
GRATRY MANAGED ACCOUNT
PO BOX 2255
WENATCHEE WA 98807-2255

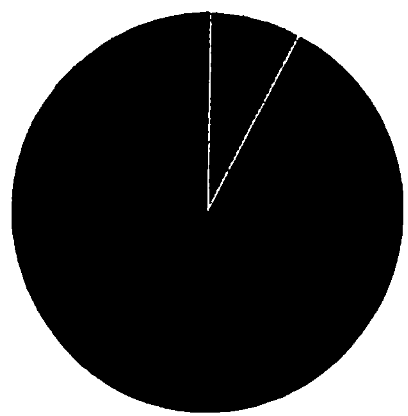
Your Financial Advisor:
KRIS TAYLOR/ROXANNE BRYANT
Telephone: (509)663-8604

Office Servicing Your Account:
ONE 5TH STREET
SUITE 300
WENATCHEE, WA 98801

YOUR STIFEL ACCOUNT SUMMARY	December 31	November 30
Cash Equivalents	44,985.52	32,129.99
Net Portfolio Assets held at Stifel	548,973.00	525,915.30
Net Portfolio Assets not held at Stifel		
Net Portfolio Value	**$593,958.52**	**$558,045.29**

YOUR CHANGE IN PORTFOLIO VALUE	December 31	November 30
Net Cash Flow (Inflows/Outflows) [2]		
Securities Transferred In/Out		
Income and Distributions	1,610.77	246.73
Change in Securities Value	34,302.46	-11,569.42
Net Change in Portfolio Value	**$35,913.23**	**-$11,322.69**

YOUR ASSET SUMMARY



2 Does not include cost or proceeds for buy or sell transactions.

PRIMARY INVESTMENT OBJECTIVE: GROWTH

Please see www.stifel.com, IMPORTANT DISCLOSURES, for a full definition of this objective, including the use of margin, or contact your Financial Advisor. If you have any questions concerning your investment objective, or wish to make a change, please contact your Financial Advisor, or the Branch Manager for this office.

INVESTOR UPDATE

Looking to start off the New Year on the right foot financially? This month's Investment Strategist features a checklist of important financial issues to consider and discuss with your Stifel Financial Advisor to help you effectively pursue your goals.

ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to $150 million of coverage for securities held in client accounts, of which $1 million may be in cash deposits. Ask your Financial Advisor for more details.

Thank you for allowing Stifel Nicolaus to serve you. In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA), please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel Nicolaus at the address below If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office. Please refer to the Client Agreement and the enclosed Investment Strategist newsletter for important disclosure information about your account.

91-146/620

his section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary and ɔu may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be djusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, or listed option premiums. The Gain/Loss information should not be used for tax preparation without the ssistance of your tax advisor.

ET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimate Yield 9
ASH	59.98	59.98		
ENERAL MONEY MARKET	44,925.54	44,925.54	22.46	0.05%
ɔtal Net Cash Equivalents	**$44,985.52**	**$44,985.52**	**$22.46**	**0.05%**

ƆRTFOLIO ASSETS - HELD AT STIFEL

quities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield 9
B LIMITED PONSORED ADR USIP: 000375204	ABB CASH	640	22.4500 14,368.00	16.3730 10,478.74	3,889.26	309.69	2.16%
IERICA MOVIL S A B DE V SPONSORED ADR REPSTG ERIES L USIP: 02364W105	AMX CASH	295	57.3400 16,915.30	44.0592 12,997.46	3,917.84	150.39	0.89%
STRALIA & NEW ZEALAND ANKING GROUP LIMITED PONSORED ADR USIP 052528304	ANZBY CASH	555	24.0400 13,342.20	22.6562 12,574.20	768.00	635.80	4.77%
TOLIV INC JSIP: 052800109	ALV CASH	225	78.9400 17,761.50	54.2625 12,209.06	5,552.44	360.00	2.03%
SF SE JSIP 055262505	BASFY CASH	210	79.9600 16,791.60	59.2400 12,440.40	4,351 20	339.61	2.02%
GROUP PLC ƆR FINAL INSTALLMENT EW JSIP 055434203	BRGYY CASH	155	102.0000 15,810.00	87.9670 13,634 89	2,175 11	150.79	0.95%
NCO BRADESCO S A PONSORED ADR REPSTG D SHS NEW 2004 JSIP· 059460303	BBD CASH	779	20.2900 15,805.91	16.1653 12,592.75	3,213.16	196.61	1.24%

STIFEL NICOLAUS

298546 149273 1975

91-1461620

FOUNDATION OF CARING FD
C/O TOM DYE
GRATRY MANAGED ACCOUNT

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estim Yie
CNOOC LTD SPONS ADR CUSIP· 126132109	CEO CASH	90	238.3700 21,453.30	145.4800 13,093.20	8,360.10	426.91	1.
CANADIAN NATIONAL RAILWAY COMPANY CUSIP: 136375102	CNI CASH	260	66 4700 17,282.20	51 4699 13,382.17	3,900.03	280.74	1.
CANADIAN NATURAL RESOURCES LIMITED CUSIP· 136385101	CNQ CASH	380	44.4200 16,879.60	34.8446 13,240.95	3,638.65	113.96	0.
CARNIVAL CORP PAIRED CTF 1 COM CARNIVL CRP & 1 TR SH BEN INT P&O PRINCESS CUSIP· 143658300	CCL CASH	335	46.1100 15,446.85	35 9887 12,056.22	3,390.63	134.00	0.8
CHINA LIFE INSURANCE COMPANY LIMITED SPONS ADR REPRSTG H SHARES CUSIP: 16939P106	LFC CASH	185	61 1700 11,316.45	68.7170 12,712.65	-1,396.20	256.04	2.2
CHINA UNICOM HONG KONG LIMITED CUSIP 16945R104	CHU CASH	830	14.2500 11,827.50	13.2374 10,987.06	840.44	174.71	1.4
DBS GROUP HLDGS LTD SPONS ADR CUSIP: 23304Y100	DBSDY CASH	355	44.9400 15,953.70	37.3300 13,252.15	2,701.55	576.30	3.6
DANONE SPONSORED ADR CUSIP: 23636T100	DANOY CASH	1,100	12.6500 13,915.00	12.0000 13,200.00	715.00	222.53	1.6
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR REPSTG HS CUSIP: 358029106	FMS CASH	265	57.6900 15,287.85	49.4693 13,109.36	2,178.49	147.23	0.9
HSBC HOLDINGS PLC SPONSORED ADR NEW	HBC CASH	226	51 0400 [illegible]	39.4152 [illegible]	2,627.20	384.20	3.33

91-1461620

ORTFOLIO ASSETS - HELD AT STIFEL (continued)

quities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield
OMATSU LTD SPONS ADR NEW CUSIP: 500458401	KMTUY CASH	540	30.4700 16,453.80	27.3044 14,744.40	1,709.40	132.35	0.80%
DEC CORP SPON ADR CUSIP: 654090109	NJ CASH	620	25.1900 15,617.80	23.0381 14,283.65	1,334.15	410.31	2.63%
SSAN MTR LTD NEW SPONSORED ADR CUSIP: 654744408	NSANY CASH	770	18.9600 14,599.20	16.7500 12,897.50	1,701.70	71.91	0.49%
OVARTIS AG PONSORED ADR USIP: 66987V109	NVS CASH	265	58.9500 15,621.75	54.5042 14,443.62	1,178.13	438.86	2.81%
OVO NORDISK AS ADR USIP: 670100205	NVO CASH	190	112.5700 21,388.30	63.0270 11,975.13	9,413.17	185.93	0.87%
TROLEO BRASILEIRO SA ETROBRAS SPONSORED ADR USIP: 71654V408	PBR CASH	275	37.8400 10,406.00	45.8192 12,600.28	-2,194.28	268.37	2.58%
TASH CORP F SASKATCHEWAN INC USIP: 73755L107	POT CASH	95	154.8300 14,708.85	94.2773 8,956.34	5,752.51	38.00	0.26%
NDGOLD RESOURCES MITED ADR JSIP: 752344309	GOLD CASH	140	82.3300 11,526.20	102.1633 14,302.86	-2,776.66	21.42	0.19%
MENS A G SPONS ADR JSIP: 826197501	SI CASH	140	124.2500 17,395.00	95.1547 13,321.66	4,073.34	382.99	2.20%
CIEDAD QUIMICA Y NERA DE CHILE S A PONS ADR RPSTG SER B JSIP: 833635105	SQM CASH	280	58.4200 16,357.60	41.0800 11,502.39	4,855.21	142.43	0.87%
IGENTA AG PONSORED ADR JSIP: 87160A100	SYT CASH	275	58.7800 16,164.50	44.4555 12,225.27	3,939.23	253.77	1.57%
A MOTORS LIMITED PONS ADR JSIP: 876568502	TTM CASH	495	29.3400 14,523.30	32.2051 15,941.52	-1,418.22	157.01	1.08%

91-1461620

STIFEL NICOLAUS

FOUNDATION OF CARING FD
C/O TOM DYE
GRATRY MANAGED ACCOUNT

December 1 -
December 31, 2010
Account Number:

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estim Yie
TENARIS S A SPONSORED ADR CUSIP: 88031M109	TS CASH	360	48.9800 17,632.80	37.5500 13,518.00	4,114.80	244.80	1.
TEVA PHARMACEUTICAL INDUSTRIES LIMITED ADR CUSIP: 881624209	TEVA CASH	265	52.1300 13,814.45	50.5699 13,401.02	413.43	176.80	1.:
/ALE S A ADR CUSIP: 91912E105	VALE CASH	490	34.5700 16,939.30	25.4590 12,474.91	4,464.39	260.48	1.!
/EOLIA ENVIRONMENT SPONSORED ADR CUSIP: 92334N103	VE CASH	405	29.3600 11,890.80	33.3154 13,492.73	-1,601.93	498.39	4.1
WESTPAC BANKING CORP SPONSORED ADR CUSIP: 961214301	WBK CASH	110	114.4600 12,590.60	118.3312 13,016.43	-425.83	704.83	5.6
.OGITECH INTERNATIONAL SA NAMEN AKT CUSIP: H50430232	LOGI CASH	750	18.5500 13,912.50	17.6399 13,229.93	682.57	N/A	
Total Equities			**$548,973.00**	**$462,110.89**	**$86,862.11**	**$9,411.20**	**1.71**
Total Portfolio Assets - Held at Stifel			**$548,973.00**	**$462,110.89**	**$86,862.11**	**$9,411.20**	**1.71**
Total Net Portfolio Value			**$593,958.52**	**$507,096.41**	**$86,862.11**	**$9,433.66**	**1.59**

Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

91-1461620

FOUNDATION OF CARING FD
C/O TOM DYE
HORIZON ACCOUNT
PO BOX 2255
WENATCHEE WA 98807-2255

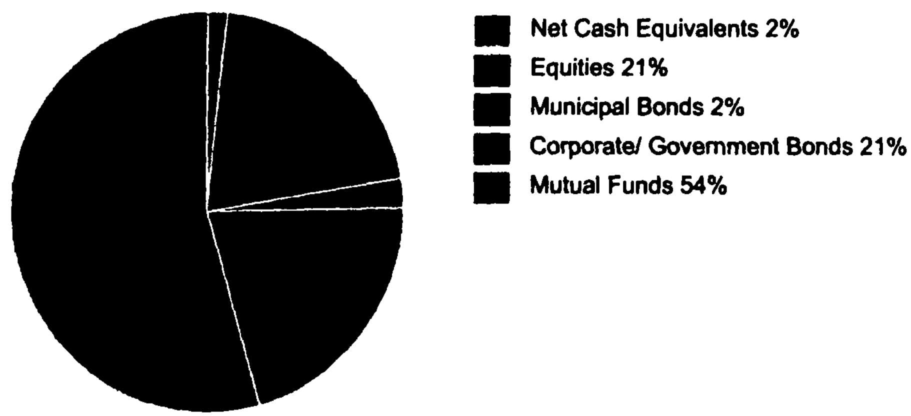
Your Financial Advisor:
KRIS TAYLOR/ROXANNE BRYANT
Telephone: (509)663-8604

Office Servicing Your Account:
ONE 5TH STREET
SUITE 300
WENATCHEE, WA 98801

YOUR STIFEL ACCOUNT SUMMARY	December 31	November 30
Cash Equivalents	141,844.48	450,301.62
Net Portfolio Assets held at Stifel	8,409,680.81	8,083,237.70
Net Portfolio Assets not held at Stifel		
Net Portfolio Value	**$8,551,525.29**	**$8,533,539.32**

YOUR CHANGE IN PORTFOLIO VALUE	December 31	November 30
Net Cash Flow (Inflows/Outflows) [2]	-320,000.00	-50,000.00
Securities Transferred In/Out		
Income and Distributions	50,132.80	17,643.28
Change in Securities Value	287,853.17	-65,923.77
Net Change in Portfolio Value	**$17,985.97**	**-$98,280.49**

YOUR ASSET SUMMARY



2 Does not include cost or proceeds for buy or sell transactions.

PRIMARY INVESTMENT OBJECTIVE: GROWTH & INCOME

Please see www.stifel com, IMPORTANT DISCLOSURES, for a full definition of this objective, including the use of margin, or contact your Financial Advisor. If you have any questions concerning your investment objective, or wish to make a change, please contact your Financial Advisor, or the Branch Manager for this office.

INVESTOR UPDATE

Looking to start off the New Year on the right foot financially? This month's Investment Strategist features a checklist of important financial issues to consider and discuss with your Stifel Financial Advisor to help you effectively pursue your goals.

ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to $150 million of coverage for securities held in client accounts, of which $1 million may be in cash deposits Ask your Financial Advisor for more details.

Thank you for allowing Stifel Nicolaus to serve you In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA), please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel Nicolaus at the address below If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office Please refer to the Client Agreement and the enclosed Investment Strategist newsletter for important disclosure information about your account.

91-1461620

his section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary and ou may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be djusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, or listed option premiums. The Gain/Loss information should not be used for tax preparation without the ssistance of your tax advisor.

ET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
ENERAL MONEY MARKET	141,844.48	141,844.48	70.92	0.05%
tal Net Cash Equivalents	**$141,844.48**	**$141,844.48**	**$70.92**	**0.05%**

RTFOLIO ASSETS - HELD AT STIFEL

uities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
&T INC USIP: 00206R102	T CASH	2,300	29.3800 67,574.00	26.4420 60,816.63	6,757.37	3,956.00	5.85%
BOTT LABORATORIES USIP: 002824100	ABT CASH	548	47.9100 26,254.68	46.4263 25,441.62	813.06	964.48	3.67%
ST BUY COMPANY INC JSIP: 086516101	BBY CASH	750	34.2900 25,717.50	41.1326 30,849.44	-5,131.94	450.00	1.75%
L & ASSOCIATES ROPERTIES INC JSIP: 124830100	CBL CASH	2,000	17.5000 35,000.00	13.3799 26,759.80	8,240.20	1,600.00	4 57%
GROUP INC NEW JSIP: 125581801	CIT CASH	1,825	47.1000 85,957.50	36.5341 66,674.82	19,282.68	N/A	N/A
LONIAL PROPERTIES UST SBI JSIP· 195872106	CLP CASH	350	18.0500 6,317.50	42.0687 14,724.04	-8,406.54	210.00	3.32%
NOCOPHILLIPS ISIP. 20825C104	COP CASH	600	68.1000 40,860.00	50 7994 30,479.64	10,380.36	1,320.00	3.23%
STCO WHOLESALE CORP ISIP: 22160K105	COST CASH	1,050	72.2100 75,820.50	38.5439 40,471.09	35,349.37	861.00	1.14%
RDEN RESTAURANTS INC SIP· 237194105	DRI CASH	1,081	46.4400 50,201.64	24.3512 26,323.62	23,878.00	1,383.68	2.76%
PASO CORP SIP: 28336L109	EP CASH	541.008	13.7600 7,444.27	60.0726 32,499.74	-25,055.53	21.64	0.29%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield
FRONTIER COMMUNICATIONS CORP CUSIP: 35906A108	FTR CASH	240	9.7300 2,335.20	8.5198 2,044.74	290.46	180.00	7.7
GENERAL ELECTRIC COMPANY CUSIP: 369604103	GE CASH	1,187	18.2900 21,710.23	27.3365 32,448.43	-10,738.22	664.72	3.0
MCDONALDS CORP CUSIP: 580135101	MCD CASH	874	76.7600 67,088.24	56.1264 49,054.50	18,033.74	2,132.56	3.1
PEPSICO INC CUSIP: 713448108	PEP CASH	982.207	65.3300 64,167.58	48.9354 48,064.69	16,102.83	1,885.83	2.9
PROCTER & GAMBLE COMPANY CUSIP: 742718109	PG CASH	563	64.3300 36,217.79	43.7754 24,645.53	11,572.22	1,085.01	3.0
REALTY INCOME CORP *Original Cost: 24,606.83* CUSIP: 756109104	O CASH	1,000	34.2000 34,200.00	24.5175 24,517.48	9,682.52	1,731.00	5.0
3M COMPANY CUSIP: 88579Y101	MMM CASH	500	86.3000 43,150.00	82.6219 41,310.95	1,839.05	1,050.00	2.43
US BANCORP DE NEW CUSIP: 902973304	USB CASH	1,917	26.9700 51,701.49	25.5702 49,018.08	2,683.37	383.40	0.74
VERIZON COMMUNICATIONS INC CUSIP: 92343V104	VZ CASH	1,000	35.7800 35,780.00	30.9343 30,934.32	4,845.68	1,950.00	5.45
WAL-MART STORES INC CUSIP: 931142103	WMT CASH	250	53.9300 13,482.50	48.9678 12,241.95	1,240.55	302.50	2.24
WELLS FARGO & CO NEW CUSIP: 949746101	WFC CASH	13,900	30.9900 430,761.00	N/A N/A	N/A	2,780.00	0.65
ISHARES DOW JONES SELECT DIVIDEND INDEX FUND CUSIP: 464287168	DVY CASH	500	49.8600 24,930.00	59.5484 29,774.22	-4,844.22	851.60	3.42
ISHARES TRUST MSCI EAFE INDEX FUND	EFA CASH	1,230	58.2200	61.9232	[illegible]	[illegible]	[illegible]

91-146/620

'ORTFOLIO ASSETS - HELD AT STIFEL (continued)

:quities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield
OWERSHARES QQQ TRUST UNIT SER 1 :USIP: 73935A104	QQQQ CASH	2,000	54.4600 108,920.00	37.8083 75,616.64	33,303.36	659.80	0.61'
PDR S&P 500 ETF TRUST JNIT SER 1 :USIP: 78462F103	SPY CASH	1,300	125.7500 163,475.00	113.7863 147,922.20	15,552.80	2,946.58	1.80'
:CTOR SPDR TR SHS BEN NT HEALTH CARE :USIP: 81369Y209	XLV CASH	600	31.5000 18,900.00	31.7716 19,062.96	-162.96	351.00	1.86'
:CTOR SPDR TR SBI NERGY :USIP: 81369Y506	XLE CASH	400	68.2500 27,300 00	50.2075 20,082.98	7,217.02	403.20	1.48'
:CTOR SPDR TR SBI NDUSTRIAL USIP: 81369Y704	XLI CASH	700	34.8700 24,409.00	29.7870 20,850.90	3,558.10	412.30	1.69'
otal Equities			**$1,765,878.22**	**$1,148,130.40**	**$186,986.54**	**$33,920.60**	**1.92%**

ınicipal Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
FERSON CNTY CO & :FFERSON CNTY FIN CORP OP REV TXBL BABS A B/E PN 5.350% DUE 12/01/21 TD 11/05/09 FC 06/01/10 ALL 12/01/19 @ 100.000 JSIP. 472719AF0	S&P: AA Moody: Aa1 CASH	100,000	102.8200 102,820.00	105.4000 105,400.00	445.83	-2,580.00	5,350.00	5.20%
VERSITY CO ENTERPRISE 'STEM REV SUBSER B 2 BS B/E TXBL 'N 5.479% DUE 06/01/24 D 12/17/09 FC 06/01/10 LL 06/01/19 @ 100.000 ISIP 91417KNB3	S&P: AA- Moody: Aa2 CASH	50,000	101.6390 50,819.50	100 5600 50,280.00	228.29	539.50	2,739.50	5.39%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Municipal Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estim. Yiel
PIERCE CNTY WA SCH DIST 403 BETHEL SER B BUILD AMER BD DIRECT B/E TXBL CPN 5.595% DUE 12/01/27 DTD 12/17/09 FC 06/01/10 CALL 12/01/19 @ 100.000 CUSIP 720611RQ7	Moody: Aa1 CASH	50,000	97.8090 48,904.50	98.8260 49,413.00	233.13	-508.50	2,797.50	5.7
Total Municipal Bonds		**200,000**	**$202,544.00**	**$205,093.00**	**$907.25**	**-$2,549.00**	**$10,887.00**	**5.3**

Municipal Bonds held may or may not be tax free. Please consult with your tax advisor.

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estima Yiel
GOLDMAN SACHS BANK USA SALT LAKE CITY UT CD FDIC ACT/365 SEMI CPN 3.900% DUE 05/16/11 DTD 05/14/08 FC 11/14/08 CUSIP. 381426JG1	CASH	50,000	101 2780 * 50,639.00	99.4000 49,700.00	251.10	939.00	1,950.00	3.8
DEERE JOHN CAP CORP MEDIUM TERM NOTE B/E CPN 5.650% DUE 07/25/11 DTD 07/25/06 FC 01/25/07 CUSIP 24422EQB8	S&P: A Moody: A2 CASH	50,000	102.9250 51,462.50	100.8750 50,437.50	1,224.17	1,025.00	2,825.00	5.4
FORD MOTOR CREDIT NOTES CPN 7.250% DUE 10/25/11 DTD 10/25/01 FC 04/25/02 CUSIP: 345397TY9	S&P B+ Moody: Ba2 CASH	50,000	103.3550 51,677.50	107.1280 53,564 00	664.58	-1,886.50	3,625.00	7 01
VERIZON PENNSYLVANIA NOTE B/E CALL @ MAKE WHOLE +30BP CPN 5.650% DUE 11/15/11 DTD 11/13/01 FC 05/15/02 CUSIP [illegible]	S&P: A- Moody: Baa1 CASH	50,000	104.0480 52,024.00	106.3210 53,160.50	360.97	-1,136.50	2,825.00	5.43

91-1461620

ORTFOLIO ASSETS - HELD AT STIFEL (continued)

orporate/Government onds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield 9
ENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTE I/E CPN 4.375% DUE 11/21/11 ITD 11/19/04 FC 05/21/05 CUSIP· 36962GM68	S&P: AA+ Moody: Aa2 **CASH**	100,000	103.2440 103,244.00	100.6300 100,630.00	486.11	2,614.00	4,375.00	4.24%
AR STEARNS COMPANIES IC SENIOR NOTE PN 5.350% DUE 02/01/12 TD 01/25/07 FC 08/01/07 USIP· 073902PP7	S&P· A+ Moody: Aa3 **CASH**	100,000	104.6420 104,642 00	98.7060 98,706.00	2,229.17	5,936.00	5,350.00	5.11%
I CORP OTES AKE WHOLE CALL +12.5BP PN 4.750% DUE 11/29/12 TD 11/27/02 FC 05/29/03 USIP: 459200BA8	S&P: A+ Moody· Aa3 **CASH**	50,000	107.3580 53,679.00	102.4260 51,213.00	211.11	2,466.00	2,375.00	4.42%
RGAN STANLEY OBAL NOTE B/E PN 5.300% DUE 03/01/13 TD 02/26/03 FC 09/01/03 USIP. 617446HR3	S&P· A Moody: A2 **CASH**	100,000	106.5620 106,562.00	100.8720 100,872.00	1,766 67	5,690.00	5,300.00	4.97%
GROUP INC NEW CURED NOTE SER A B/E PN 7.000% DUE 05/01/13 D 12/10/09 FC 01/10/10 LL 01/01/11 @ 102 000 ISIP· 125581FT0	S&P. B+ Moody· B3 **CASH**	21,207	102.0000 21,631.14	115.5608 24,506.98	334.01	-2,875.84	1,484.49	6.86%
ITAL ONE NA LEAN VA CTF DEP IC ACT/365 SEMI N 4.500% DUE 05/14/13 D 05/14/08 FC 11/14/08 SIP· 14042EPX2	**CASH**	50,000	107.1110* 53,555.50	99.0000 49,500 00	289 73	4,055.50	2,250.00	4 20%

91 - 146620

STIFEL NICOLAUS

FOUNDATION OF CARING FD
C/O TOM DYE
HORIZON ACCOUNT

December 1 -
December 31, 2010
Account Number:

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield
GOLDMAN SACHS BANK USA SALT LAKE CITY UT CD FDIC ACT/365 SEMI CPN 4.400% DUE 05/14/13 DTD 05/14/08 FC 11/14/08 CUSIP: 381426JH9	CASH	50,000	106.8790 * 53,439.50	99.0000 49,500.00	283.29	3,939.50	2,200.00	4.1
DOW CHEMICAL CO INTERNOTES B/E SEMI SURVIVOR OPTION CPN 4.300% DUE 06/15/13 DTD 06/19/03 FC 12/15/03 CUSIP: 26054LDS9	S&P: BBB- Moody: Baa3 CASH	25,000	102.6430 25,660.75	91.0200 22,755.00	47.78	2,905.75	1,075.00	4.1
KRAFT FOODS INC NOTES CPN 5.250% DUE 10/01/13 DTD 09/25/03 FC 04/01/04 CUSIP: 50075NAL8	S&P: BBB- Moody: Baa2 CASH	100,000	109.3200 109,320.00	100.4010 100,401.00	1,312.50	8,919.00	5,250.00	4.8
GOLDMAN SACHS GROUP INC NOTES B/E CPN 5.150% DUE 01/15/14 DTD 01/13/04 FC 07/15/04 CUSIP: 38143UAB7	S&P: A Moody: A1 CASH	50,000	107.7060 53,853.00	99.2830 49,641.50	1,187.36	4,211.50	2,575.00	4.78
PFIZER INC NOTE CPN 4.500% DUE 02/15/14 DTD 02/03/04 FC 08/15/04 CUSIP: 717081AR4	S&P: AA Moody: A1 CASH	50,000	108.7080 54,354.00	100.3850 50,192.50	850.00	4,161.50	2,250.00	4.14
WASTE MANAGEMENT INC SENIOR NOTE CPN 5.000% DUE 03/15/14 DTD 03/05/04 FC 09/15/04 CUSIP: 94106LAR0	S&P: BBB Moody: Baa3 CASH	100,000	108.0810 108,081.00	98.0990 98,099.00	1,472.22	9,982.00	5,000.00	4.63
WELLS FARGO & CO NEW [illegible]	S&P: A+	50,000	104.9360	97.8890	[illegible]	[illegible]	[illegible]	

91-1461620

ORTFOLIO ASSETS - HELD AT STIFEL (continued)

orporate/Government onds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield %
T GROUP INC NEW ECURED NOTE SER A B/E PN 7.000% DUE 05/01/14 TD 12/10/09 FC 01/10/10 ALL 01/01/11 @ 102.000 USIP: 125581FU7	S&P: B+ Moody: B3 **CASH**	31,811	101.0000 32,129.11	113.0937 35,976.24	501.02	-3,847.13	2,226.77	6.93%
TNEY BOWES INC /E PN 4.875% DUE 08/15/14 TD 08/18/04 FC 02/15/05 USIP 72447WAU3	S&P: BBB+ Moody: A2 **CASH**	25,000	105.3200 26,330.00	98.7240 24,681.00	460.42	1,649.00	1,218.75	4.63%
SHINGTON MUTUAL BANK LOBAL MEDIUM TERM NOTES /E PN 5.650% DUE 08/15/14 TD 08/05/04 FC 02/15/05 USIP: 93933WAB2	Moody: Wr **CASH**	200,000	0.1250 250.00	99.8323 199,664.50	N/A	-199,414.50	N/A	N/A
LLSOUTH CORP OTE B/E PN 5.200% DUE 09/15/14 TD 09/13/04 FC 03/15/05 USIP: 079860AG7	S&P: A- Moody: A2 **CASH**	25,000	109.1690 27,292.25	100.3680 25,092.00	382.78	2,200.25	1,300 00	4.76%
GROUP INC NEW CURED NOTE SER A B/E PN 7.000% DUE 05/01/15 D 12/10/09 FC 02/10/10 LL 01/01/11 @ 102.000 SIP: 125581FV5	S&P: B+ Moody: B3 **CASH**	31,811	100.2500 31,890.52	111.5529 35,486.10	315.46	-3,595.58	2,226.77	6 98%
PITAL ONE BANK USA NA EN ALLEN VA CTF DEP IC ACT/365 SEMI N 4 750% DUE 05/14/15 D 05/14/08 FC 11/14/08 SIP: 14041AW39	**CASH**	50,000	110.4050 * 55,202.50	98.7500 49,375.00	305.82	5,827.50	2,375.00	4.30%

STIFEL NICOLAUS

91-1461620

FOUNDATION OF CARING FD
C/O TOM DYE
HORIZON ACCOUNT

December 1 -
December 31, 2010
Account Number:

YN42 2129-69

ASSET DETAILS (continued)

ꟼORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estima Yiel
DEUTSCHE TELEKOM INTERNATIONAL FINANCE B V NOTE CPN 5 750% DUE 03/23/16 DTD 03/23/06 FC 09/23/06 CUSIP. 25156PAH6	S&P: BBB+ Moody: Baa1 CASH	150,000	111 9990 167,998.50	100.9200 151,380.00	2,347.92	16,618.50	8,625.00	5.1
OHN HANCOCK SIGNATURE NOTES B/E SEMI SURVIVOR OPTION CPN 5.000% DUE 04/15/16 DTD 04/08/04 FC 10/15/04 CUSIP: 41013MU24	S&P AA- Moody: A2 CASH	50,000	105.5220 52,761.00	100.0000 50,000.00	527.78	2,761.00	2,500.00	4 7
IT GROUP INC NEW SECURED NOTE SER A B/E CPN 7 000% DUE 05/01/16 DTD 12/10/09 FC 02/10/10 CALL 01/01/11 @ 102 000 CUSIP 125581FW3	S&P B+ Moody: B3 CASH	53,019	100.3750 53,217.82	107.8537 57,182.94	525.77	-3,965.13	3,711.33	6.9
IORGAN STANLEY SENIOR GLOBAL MEDIUM TERM NOTE SER F B/E CPN 5.750% DUE 10/18/16 DTD 10/18/06 FC 04/18/07 CUSIP: 61746BDB9	S&P: A Moody: A2 CASH	150,000	106.6480 159,972.00	101.4480 152,172.00	1,748.96	7,800.00	8,625.00	5.39
IT GROUP INC NEW SECURED NOTE SER A B/E CPN 7 000% DUE 05/01/17 DTD 12/10/09 FC 03/10/10 CALL 01/01/11 @ 102.000 CUSIP: 125581FX1	S&P B+ Moody. B3 CASH	74,226	100 2500 74,411.56	107.2382 79,598.65	303.09	-5,187.10	5,195.82	6.98
Total Corporate/Government Bonds		**1,887,074**	**$1,787,748.15**	**$1,912,431.91**	**$20,877.98**	**-$124,683.78**	**$91,026.43**	**5.09**

The price assigned to this instrument may have been provided by a national pricing service and is derived from a 'market-driven pricing model.' This price may not be the actual price you would receive in the event of a sale prior to the maturity of the C.D. Additional information is available upon request.

91-146162D

ORTFOLIO ASSETS - HELD AT STIFEL (continued)

lutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment¹/ Cumulative Return²	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield %
)pen-End Funds								
MER BALANCED FUND INC CL A *Dividend Option: Reinvest* CUSIP: 024071102	ABALX **CASH**	11,041.696	17.9300 197,977.60	17.6272 194,633 82	151,893.70 46,083.90	3,343.64	4,030.21	2.04%
MERICAN CENTURY QUITY INCOME FUND LASS A *Dividend Option Reinvest* USIP· 025076407	TWEAX **CASH**	11,147.183	7.2100 80,371.18	6.6951 74,631 44	73,293.24 7,077.94	5,739.74	1,995.34	2.48%
LAMOS GROWTH FUND LASS I *ividend Option: Reinvest* USIP: 128119807	CGRIX **CASH**	1,398.638	58.1400 81,316.81	46.4100 64,910.79	64,910.79 16,406.02	16,406.02	N/A	N/A
PITAL INCOME BLDR JND CLASS A *ividend Option: Reinvest* USIP: 140193103	CAIBX **CASH**	3,006.132	49.9100 150,036.04	46.7364 140,495.69	87,500.02 62,536.02	9,540.16	5,320.85	3.55%
PITAL WORLD GROWTH INCOME FUND INC CL A *vidend Option: Reinvest* JSIP: 140543109	CWGIX **CASH**	6,342.579	35.7200 226,556.92	39.1676 248,423.52	192,505.25 34,051.67	-21,866.76	5,074.06	2.24%
HEN & STEERS REALTY IS INC *vidend Option Reinvest* *iginal Cost: 121,267.99* JSIP: 192476109	CSRSX **CASH**	1,493.143	58.4600 87,289.13	80.9878 120,926.43	99,740.02 -12,450.89	-33,637.39	1,820.14	2.09%
LUMBIA FUNDS SER TR RSICO GROWTH FUND ASS A *vidend Option: Reinvest* SIP· 19765H222	NMGIX **CASH**	4,832.469	20.3400 98,292.41	20.7965 100,498.20	100,005 25 -1,712.84	-2,205.80	405.92	0.41%
S VALUE SERIES INC EMAN SMALL CAP VALUE ND CLASS A *idend Option· Reinvest* SIP: 23338F820	KDSAX **CASH**	1,977.457	36.8400 72,849.51	25.5049 50,434.75	50,000.01 22,849.50	22,414.75	170.06	0.23%

91-1461620

STIFEL NICOLAUS

FOUNDATION OF CARING FD
C/O TOM DYE
HORIZON ACCOUNT

December 1 -
December 31, 2010
Account Number:

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment[1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estima Yiel
Open-End Funds								
EURO PAC GROWTH FD CLASS F 1 *Dividend Option: Reinvest* CUSIP: 298706409	AEGFX **CASH**	4,958.187	41.1600 204,078.97	27.6626 137,156.24	131,357.00 72,721.97	66,922.71	3,138.53	1.5
FIRST EAGLE FUNDS INC GLOBAL FUND CLASS A *Dividend Option. Reinvest* CUSIP: 32008F507	SGENX **CASH**	4,188.459	46 3600 194,176.95	32.5510 136,338.44	131,357.01 62,819.94	57,838.49	2,404 17	1 2
GROWTH FUND AMER INC CL A *Dividend Option: Reinvest* CUSIP: 399874106	AGTHX **CASH**	12,096.145	30.4400 368,206.65	27.1400 328,289.10	244,214.20 123,992 45	39,917.47	2,552.28	0.6
GROWTH FUND AMER INC CL F 1 *Dividend Option Reinvest* CUSIP. 399874403	GFAFX **CASH**	3,233.043	30.2400 97,767.22	23.6607 76,495.95	75,000.00 22,767.22	21,271.25	717 73	0.7
JANUS INVESTMENT FUND PERKINS MID CAP VALUE FUND CL A *Dividend Option Reinvest* CUSIP: 47103C266	JDPAX **CASH**	4,468.575	22.5600 100,811.05	16.9465 75,726.73	75,000.00 25,811.05	25,084.30	563.04	0.56
LAZARD FDS EMERGING MKTS PORTFOLIO RETAIL SH *Dividend Option: Reinvest* CUSIP 52106N764	LZOEX **CASH**	5,563.103	22.1900 123,445.25	22.6783 126,161.55	100,000.00 23,445.25	-2,716.35	2,275.30	1.84
LORD ABBETT SMALL CAP BLEND FD CL A *Dividend Option Reinvest* CUSIP. 54400M104	LSBAX **CASH**	8,461.583	15.1700 128,362.21	16.6707 141,060.31	125,766.87 2,595.34	-12,698.14	N/A	N/
NEW CENTURY	NCHPX	13 545 598	12 1200	[illegible]	[illegible]			

91-146162O

ɔRTFOLIO ASSETS - HELD AT STIFEL (continued)

utual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment¹/ Cumulative Return²	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield %
ɔpen-End Funds								
ƎW PERSPECTIVE FD INC L A *ividend Option: Reinvest* USIP: 648018109	ANWPX **CASH**	10,312.553	28.6200 295,145.26	28.4865 293,768.44	200,005.25 95,140.01	1,376.72	3,145.32	1.07%
INVESTMENT TRUST ALUE FUND CLASS A *ividend Option: Reinvest* USIP: 74972H309	RSVAX **CASH**	3,512.087	25.9100 90,998.17	30.7713 108,071.52	100,000.00 -9,001.83	-17,073.38	129.94	0.14%
MPLETON GLOBAL BOND ɔ CL A *ividend Option: Reinvest* USIP: 880208103	TPINX **CASH**	81,791.322	13.5900 1,111,544.06	11.6484 952,734.86	775,005.25 336,538.81	158,808.92	47,030.01	4.23%
ɔRNBURG INVT TR TL VALUE FD CL A *vidend Option. Reinvest* JSIP. 885215657	TGVAX **CASH**	7,287.379	28.0300 204,265.23	18.4713 134,607.37	132,357.00 71,908.23	69,657.82	1,129.54	0.55%
SH MUTL INVS FD INC A *idend Option: Reinvest* JSIP: 939330106	AWSHX **CASH**	20,191.903	27.2100 549,421.68	28.7896 581,316.29	287,500.01 261,921.67	-31,894.89	12,619.93	2.30%
osed-End Funds				4240,536.85				
/EEN QUALITY PREFERRED ɔOME FUND II SIP 67072C105	JPS **CASH**	3,345	7.9000 26,425.50	15.2372 50,968.48	50,968.48 -24,542.98	-24,542.98	2,207.70	8.35%
tal Mutual Funds			**$4,653,510.44**	**$4,291,505.33**		**$362,003.52**	**$98,894.18**	**2.12%**
tal Portfolio Assets - Held at Stifel			**$8,409,680.81**	**$7,557,160.64**		**$421,757.28**	**$234,528.21**	**2.79%**
tal Net Portfolio Value			**$8,551,525.29**	**$7,699,005.12**		**$421,757.28**	**$234,599.13**	**2.74%**

Original Investment: Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends.
Cumulative Return: Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends.
Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.