Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE FOSTER FOUNDATION

A **Employer identification number**
91-1265474

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
13 CENTRAL WAY

B Telephone number
206-726-1815

City or town, state, and ZIP code
KIRKLAND, WA 98033

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 68,300,513.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,759.	4,759.		STATEMENT 1
	4 Dividends and interest from securities	2,562,324.	2,553,703.		STATEMENT 2
	5a Gross rents	-6,882.	-6,882.		STATEMENT 3
	b Net rental income or (loss) -6,882.				
	6a Net gain or (loss) from sale of assets not on line 10	5,126,988.			
	b Gross sales price for all assets on line 6a 82,011,795.				
	7 Capital gain net income (from Part IV, line 2)		4,929,707.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-84,470.	-103,586.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	7,602,719.	7,377,701.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	130,000.	26,000.		104,000.
	14 Other employee salaries and wages	20,000.	20,000.		0.
	15 Pension plans, employee benefits	6,564.	1,313.		5,251.
	16a Legal fees STMT 5	10,979.	5,490.		5,490.
	b Accounting fees STMT 6	9,175.	4,588.		4,588.
	c Other professional fees STMT 7	1,525.	0.		1,525.
	17 Interest	6,228.	6,228.		0.
	18 Taxes STMT 8	152,925.	18,884.		19,040.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 9	54,701.	29,286.		24,774.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	392,097.	111,789.		164,668.
	25 Contributions, gifts, grants paid	4,574,894.			4,574,894.
	26 **Total expenses and disbursements.** Add lines 24 and 25	4,966,991.	111,789.		4,739,562.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,635,728.			
	b **Net investment income** (if negative, enter -0-)		7,265,912.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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	Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		4.	4.
	2 Savings and temporary cash investments	8,576,259.	10,786,415.	10,786,415.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 11	54,617,657.	53,021,981.	53,136,166.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	3,528,636.	3,782,927.	3,782,927.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 13)	330,852.	595,001.	595,001.
	16 **Total assets** (to be completed by all filers)	67,053,404.	68,186,328.	68,300,513.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	67,053,404.	68,186,328.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	67,053,404.	68,186,328.	
	31 **Total liabilities and net assets/fund balances**	67,053,404.	68,186,328.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	67,053,404.
2	Enter amount from Part I, line 27a	2	2,635,728.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	69,689,132.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	1,502,804.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	68,186,328.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICALLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	K-1 COLUMBIA PACIFIC OPPORTUNITY FUND	P	VARIOUS	VARIOUS
c	K-1 TRANS-EUROPE BUYOUT PARTNERS VI	P	VARIOUS	VARIOUS
d	K-1 TRANS-EUROPE BUYOUT PARTNERS VII	P	VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	81,950,090.		77,082,088.	4,868,002.
b	57,108.			57,108.
c	4,784.			4,784.
d	-187.			-187.
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				4,868,002.
b				57,108.
c				4,784.
d				-187.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 4,929,707.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	5,609,446.	61,698,469.	.090917
2008	5,101,417.	79,925,756.	.063827
2007	5,242,817.	96,370,452.	.054403
2006	4,558,522.	91,899,552.	.049603
2005	5,317,329.	84,985,984.	.062567

2 **Total** of line 1, column (d)	2	.321317
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064263
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	67,696,091.
5 Multiply line 4 by line 3	5	4,350,354.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	72,659.
7 Add lines 5 and 6	7	4,423,013.
8 Enter qualifying distributions from Part XII, line 4	8	6,242,366.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	72,659.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	72,659.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	72,659.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a — 153,507.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	153,507.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	80,848.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 80,848. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* 1a *or* 1b, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.THEFOSTERFOUNDATION.ORG

14 The books are in care of ▶ MS. KAREN ROWE Telephone no. ▶206-726-1815

Located at ▶13 CENTRAL WAY, KIRKLAND, WA ZIP+4 ▶98033

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JILL GOODSELL 13 CENTRAL WAY KIRKLAND, WA 98033	CORP. SECRETARY/TREASURER 40.00	100,000.	0.	0.
SHALISAN LEE FOSTER 13 CENTRAL WAY KIRKLAND, WA 98033	VICE PRESIDENT 5.00	30,000.	0.	0.
MICHAEL G. FOSTER, JR. 13 CENTRAL WAY KIRKLAND, WA 98033	PRESIDENT 15.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	53,738,060.
b	Average of monthly cash balances			1b	11,283,008.
c	Fair market value of all other assets			1c	3,705,928.
d	**Total** (add lines 1a, b, and c)			1d	68,726,996.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	68,726,996.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	1,030,905.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	67,696,091.
6	**Minimum investment return.** Enter 5% of line 5			6	3,384,805.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3,384,805.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	72,659.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	72,659.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3,312,146.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	3,312,146.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	3,312,146.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,739,562.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,502,804.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,242,366.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	72,659.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,169,707.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					3,312,146.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years: , ,			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005	1,191,830.				
b From 2006	120,821.				
c From 2007	603,851.				
d From 2008	1,150,369.				
e From 2009	2,569,051.				
f Total of lines 3a through e		5,635,922.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 6,242,366.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					3,312,146.
e Remaining amount distributed out of corpus		2,930,220.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		8,566,142.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		1,191,830.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		7,374,312.			
10 Analysis of line 9:					
a Excess from 2006	120,821.				
b Excess from 2007	603,851.				
c Excess from 2008	1,150,369.				
d Excess from 2009	2,569,051.				
e Excess from 2010	2,930,220.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed: SEE STATEMENT 15

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FROM COLUMBIA PACIFIC OPPORTUNITY FUND K-1				42.
SEE ATTACHED SCHEDULES				4,574,852.
Total			▶ 3a	4,574,894.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,759.	
4 Dividends and interest from securities			14	2,562,324.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	-6,882.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-84,470.	
8 Gain or (loss) from sales of assets other than inventory			18	5,126,988.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		7,602,719.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 7,602,719.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee — Date: 11/15/2011 — ▶ Title: Chairman - Director

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Jolene G Cox	Jolene D Cox	11/15/11		

Firm's name ▶ DELOITTE TAX LLP — Firm's EIN ▶

Firm's address ▶ 925 FOURTH AVENUE, SUITE 3300
SEATTLE, WA 98104-1126

Phone no. (206) 716-7000

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PUGET SOUND BANK	4,759.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,759.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIV RECEIVABLE	-13.	0.	-13.
K-1 COLUMBIA PACIFIC OPPORTUNITY FUND	20,541.	0.	20,541.
MCADAMS FAGEN WRIGHT	123,001.	0.	123,001.
WELLS FARGO 3394-1022	1,681,689.	0.	1,681,689.
WELLS FARGO 8076-6535	737,106.	0.	737,106.
TOTAL TO FM 990-PF, PART I, LN 4	2,562,324.	0.	2,562,324.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
K-1 COLUMBIA PACIFIC OPPORTUNITY FUND	1	-6,882.
TOTAL TO FORM 990-PF, PART I, LINE 5A		-6,882.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 COLUMBIA PACIFIC OPPORTUNITY FUND	-8,334.	-26,136.	
K-1 TRANS-EUROPE BUYOUT PARTNERS VI	5,016.	4,378.	
K-1 TRANS-EUROPE BUYOUT PARTNERS VII	8,314.	7,638.	
OTHER INCOME	-89,466.	-89,466.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-84,470.	-103,586.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	10,979.	5,490.		5,490.
TO FM 990-PF, PG 1, LN 16A	10,979.	5,490.		5,490.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,175.	4,588.		4,588.
TO FORM 990-PF, PG 1, LN 16B	9,175.	4,588.		4,588.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THE WEB FOUNDRY	1,525.	0.		1,525.
TO FORM 990-PF, PG 1, LN 16C	1,525.	0.		1,525.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL PAYROLL TAXES	11,475.	4,246.		7,229.
STATE PAYROLL TAXES	1,031.	381.		649.
FOREIGN TAXES	11,466.	11,466.		0.
FEDERAL TAXES	115,000.	0.		0.
PROPERTY TAXES	13,953.	2,791.		11,162.
TO FORM 990-PF, PG 1, LN 18	152,925.	18,884.		19,040.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UTILITIES	4,273.	855.		3,418.
LICENSES	3,377.	1,689.		1,688.
INTERNET & PHONE	3,154.	631.		2,524.
MISC. EXPENSE	920.	184.		736.
PORTFOLIO EXPENSES	21,825.	21,825.		0.
FEDERAL TAX PENALTIES	641.	0.		0.
OFFICE SUPPLIES	6,317.	1,263.		5,053.
INSURANCE EXPENSE	14,194.	2,839.		11,355.
TO FORM 990-PF, PG 1, LN 23	54,701.	29,286.		24,774.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
CHARITABLE USE PORTION OF BLDG ACQUISITION	1,502,804.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,502,804.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE AND PREFERRED STOCK - WELLS FARGO ACCT	52,871,981.	52,986,166.
PUGET SOUND BANK	150,000.	150,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	53,021,981.	53,136,166.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CLEAR MEDICAL INC.	COST	138,548.	138,548.
TRANS EUROPE BUYOUT VII	COST	430,903.	430,903.
INVIRO MEDICAL	COST	700,000.	700,000.
LIGHTFLEET CORP	COST	300,000.	300,000.
COLUMBIA PACIFIC OPPORTUNITY FUND	COST	1,334,093.	1,334,093.
TRANS EUROPE BUYOUT VI	COST	400,651.	400,651.
PUGET SOUND BANK CD	COST	278,732.	278,732.
BIONAVITAS	COST	200,000.	200,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,782,927.	3,782,927.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	12.	0.	0.
INVESTMENT USE PORTION OF BLDG ACQUISITION	330,840.	595,001.	595,001.
TO FORM 990-PF, PART II, LINE 15	330,852.	595,001.	595,001.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KAREN ROWE
13 CENTRAL WAY
KIRKLAND, WA 98033

TELEPHONE NUMBER

206-726-1815

FORM AND CONTENT OF APPLICATIONS

GRANT MAKING CRITERIA: INQUIRIES FOR FUNDING OF PROJECTS WITHIN THE SCOPE OF THE FOUNDATION'S PURPOSE SHOULD BE BRIEFLY DESCRIBED IN LETTER FORM. INCLUDED IN THIS LETTER SHOULD BE A BRIEF DESCRIPTION OF THE PROJECT & ITS INTENDED PURPOSE. IF THE INQUIRY IS DEEMED APPROPRIATE BY THE FOUNDATION, A FORMAL APPLICATION WILL BE REQUESTED. A DETAILED APPLICATION SHOULD THEN BE PRESENTED & MUST CONTAIN THE FOLLOWING: NAME AND ADDRESS OF ORGANIZATION PROOF OF TAX-EXEMPT STATUS A LIST OF OFFICERS AND DIRECTORS A BRIEF HISTORY & SUMMARY OF PROGRAM AND ACCOMPLISHMENTS FINANCIAL REPORTS, INCLUDING BUDGET FOR THE CURRENT YEAR PROJECT PLAN, A DESCRIPTION OF THE PROJECT TO BE FUNDED, DEFINING THE NEED OR PROBLEM, OBJECTIVES, METHODS FOR ACHIEVING OBJECTIVES, & A METHOD TO EVALUATE RESULTS. IF THE PROJECT IS INTENDED TO BE ONGOING, METHODS FOR ONGOING SUPPORT MUST BE PROVIDED. A DETAILED BUDGET FOR THE PROJECT, INCLUDING TOTAL AMOUNT NEEDED, AMOUNTS REQUESTED FROM THIS FOUNDATION AND FROM OTHER SOURCES. THE APPLICATION WILL THEN BE STUDIED BY FOUNDATION STAFF; ADDITIONAL INFORMATION MAY BE REQUESTED AT THIS TIME.

ANY SUBMISSION DEADLINES

NONE -- RESPONSE TO SUBMISSION USUALLY MADE WITHIN 90 DAYS

RESTRICTIONS AND LIMITATIONS ON AWARDS

PURPOSE OF THE FOUNDATION: TO ENHANCE QUALITY OF LIFE IN THE PACIFIC NORTHWEST AND ALASKA THROUGH THE SUPPORT OF QUALIFIED NEEDS IN AREA OF CULTURAL ACTIVITIES, EDUCATION, SOCIAL AND COMMUNITY SERVICES, HEALTH, AND THE ENVIRONMENT. TYPES OF SUPPORT: GRANTS WILL BE AWARDED TO THE ORGANIZATIONS FOR ONE YEAR ONLY, GENERALLY IN THE FORM OF BUILDING FUNDS, EQUIPMENT AND MATERIALS, RESEARCH, MATCHING OR CHALLENGE GRANTS AND SPECIAL PROJECTS. GRANTS TO INDIVIDUALS WILL BE MADE AS SCHOLARSHIPS AND FELLOWSHIPS THROUGH A SCHOOL, COLLEGE, OR UNIVERSITY.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 15
PART XV, LINES 2A - 2D (CONTINUATION)

FORM AND CONTENT OF APPLICATIONS

THE TRUSTEES WILL REVIEW THE PROPOSAL AT THEIR EARLIEST CONVENIENCE AND THE RESULTS OF THEIR DECISION WILL BE CONVEYED TO THE APPLICANT.

The Foster Foundation
91-1265474
2010 Form 990-PF

Additional Compensation Disclosure

During 2010, Michael G. Foster, Jr. received portfolio commisions in his capacity as the investment manager of the Foundation's assets. The commission is reasonable and not excessive and are paid to him by an unrelated employer. The commission is not an act of self-dealing per Reg. §53.4941(d)-3(c)(2), Example (2).

The Foster Foundation
EIN: 91-1265474
December 31, 2010
Attachment to Part XV, Line 3a

The Foster Foundation - 2010 Grant Recap

Category	
Arts & Culture	205,000
Education	3,705,000
General	271,102
Medical	45,000
Social Services	348,750
Total	**4,574,852**

The Foster Foundation
EIN: 91-1265474
December 31, 2010
Attachment to Part XV, Line 3a

The Foster Foundation
Arts & Culture

Organization:	**2010**
Seattle Art Museum 1300 First Avenue Seattle, WA 98101-2003	200,000
Seattle Opera Association P.O. Box 9248 Seattle, WA 98109-4645	5,000
Total Arts & Culture	**205,000**

The Foster Foundation
EIN: 91-1265474
December 31, 2010
Attachment to Part XV, Line 3a

Foster Foundation Grants 2010
Category: Education Grants

Organization	2010
Hopelink - Eastside Literacy 16225 NE 87th Street #A-1 Redmond, WA 98052	5,000
Prospect Enrichment Preschool 1919 East Prospect Seattle, WA 98112	5,000
Rainier Scholars 2100 24th Avenue South #380 Seattle, WA 98144	10,000
Seattle Goodwill 1400 South Lane Seattle, WA 98144-2889	5,000
Seattle SCORES 14973 Interurban Ave S #203 Seattle, WA 98168	5,000
Seattle Urban Academy 3800 South Othello Seattle, WA 98118	10,000
St Thomas School P O Box 124 Medina, WA 98039	10,000 900,000
The Overlake School 20301 NE 108th Redmond, WA 98053-7499	250,000
The University of Washington Box 351246 204 Gerberding Hall Seattle, WA 98195-1246	2,500,000
Zion Preparatory Academy 4730 32nd Avenue South Seattle, WA 98118	5,000
Total Education Grants	**3,705,000**

The Foster Foundation
EIN: 91-1265474
December 31, 2010
Attachment to Part XV, Line 3a

The Foster Foundation
General Grants

Organization:	2010
Cystic Fibrosis Foundation Washington Chapter 100 W Harrison #510 Seattle 98119	5,000
Pacific Science Center 200 - 2nd Avenue North Seattle, WA 98109	5,000
The Seattle Foundation 1200 Fifth Avenue #1300 Seattle 98101 206-515-2122	256,102
Childrens Hospital & Regional Me 1653 Rambling Lane Medina, WA 98004	5,000
Total General Grants	**271,102**

The Foster Foundation
EIN: 91-1265474
December 31, 2010
Attachment to Part XV, Line 3a

Foster Foundation Grants
Category: Medical

Organization:	**2010**
Cancer Lifeline 6522 Fremont Avenue N Seattle, WA 98103-5358	10,000
Childrens' Hospital & Medical Center P O Box 5371 MS-CL-04 Seattle, WA 98105-0371	10,000
Fred Hutchinson Cancer Research Foundation P.O Box 19024 Seattle, WA 98109-1024	5,000
Medic One Foundation 325 Ninth Avenue MS 359747 Seattle, WA 98104	5,000
Neighborcare Health 1537 Western Avenue Seattle, WA 98101	5,000
Swedish Medical Center Foundation 747 Broadway Seattle, WA 98114	10,000
Total	**45,000**

The Foster Foundation
EIN: 91-1265474
December 31, 2010
Attachment to Part XV, Line 3a

Foster Foundation Gift List
Category: Social Services

Organization:	2010
Amara Parenting & Adoption Services 3300 East Union Street Seattle,WA 98122	5,000
Casa Latina 220 Blanchard Street Seattle, WA 98121 Hilary Stern, Executive Director	5,000
Childhaven 316 Broadway Seattle, WA 98122	10,000
Childrens Medical Center Odessa Brown Clinic P O. Box 5371 Seattle, WA 98105	10,000
Church of Mary Magdalene P O. Box 359 Seattle, WA 98111-0359	5,000
Downtown Emergency Service Center 515 Third Avenue Seattle, Washington 98104	10,000
Elder Health Northwest 800 Jefferson Street Seattle, WA 98104	5,000
Wellspring Family Services (new name) 615 Second Avenue #150 Seatttle, WA 98104-2275	25,000
Farestart 700 Virginia Street Seattle, WA 98101	5,000
Kindering Center 16120 NE 8th Bellevue, Wa 98008	5,000

The Foster Foundation
EIN: 91-1265474
December 31, 2010
Attachment to Part XV, Line 3a

Lifelong AIDS Alliance 1002 East Seneca Seattle, WA 98102	5,000
Make a Wish Foundation 811 First Avenue #520 Seattle, WA 98104	10,000
New Beginnings Women's Shelter P.O. Box 75125 Seattle, WA 98125	5,000
Northwest Harvest P.O Box 12272 Seattle, WA 98102	125,000
Providence /Hospice of Seattle Foundation 425 Pontius Avenue North, Suite 300 Seattle, WA 98109	5,000
Rosehedge	5,000
Ryther Child Center 2400 NE 95th Street Seattle, WA 98115-2499	5,000
Sacred Heart Shelter 232 Warren Ave N , Seattle, WA 98122	10,000
Seattle's Union Gospel Mission P.O Box 202 Seattle, WA 98111-0202	10,000
Sojourner Place 5071 8th Avenue NE Seattle, WA 98105	5,000
Sr. Services of Seattle-King County 2208 Second Avenue #100 Seattle, WA 98121	10,000

The Foster Foundation
EIN: 91-1265474
December 31, 2010
Attachment to Part XV, Line 3a

St Martin de Porres Shelter 1561 Alaskan WAy Seattle, WA 98134	10,000
The Sharehouse 4 Nickerson Street #300 Seattle, WA 98109	5,000
The Compass Center 77 South Washington Seattle, Wa 98104	15,000
Treehouse 2100 24th Avenue South #200 Seattle, WA 98144-4632	10,000
UW Foundation for Harborview Box 358220 1325 4th Ave #2000 Seattle, WA 98101-2506	5,000
YouthCare 2500 NE 54 St #100 Seattle WA 98105	5,000
Youth Eastside Services 999 164th Ave NE Bellevue, WA 98008+B41	18,750
Total Social Services	**348,750**

Form **8868**
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print

File by the due date for filing your return See instructions

Name of exempt organization: THE FOSTER FOUNDATION

Employer identification number: 91-1265474

Number, street, and room or suite no. If a P O box, see instructions.: 13 CENTRAL WAY

City, town or post office, state, and ZIP code. For a foreign address, see instructions.: KIRKLAND, WA 98033

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ MS. JILL GOODSELL 13 CENTRAL WAY - KIRKLAND, WA 98033

  Telephone No. ▶ 206-726-1815 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 2010 or

▶ ☐ tax year beginning ____________, and ending ____________.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 72,666.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 153,507.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 1-2011)

023841
01-03-11

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print

File by the extended due date for filing your return See instructions

Name of exempt organization: THE FOSTER FOUNDATION

Employer identification number: 91-1265474

Number, street, and room or suite no. If a P.O. box, see instructions.: 13 CENTRAL WAY

City, town or post office, state, and ZIP code. For a foreign address, see instructions.: KIRKLAND, WA 98033

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ MS. JILL GOODSELL 13 CENTRAL WAY - KIRKLAND, WA 98033

Telephone No ▶ 206-726-1815 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010 , or other tax year beginning ______, and ending ______.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
THE TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER THE INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 72,666.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 153,507.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

023842
01-24-11