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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation JS TURNER FAMILY FOUNDATION		A Employer identification number 90-0298087
Number and street (or P.O. box number if mail is not delivered to street address) C/O TAX DEPT, 10350 BREN RD W	Room/suite	B Telephone number 952-656-4695
City or town, state, and ZIP code MINNETONKA, MN 55343-9014		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,451,081. (Part I, column (d) must be on cash basis.)	J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		63.	63.		STATEMENT 1
4 Dividends and interest from securities		2,131.	55,318.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-758.			
b Gross sales price for all assets on line 6a		4,066.			
7 Capital gain net income (from Part IV, line 2)			145,621.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		179,768.	415.		STATEMENT 3
12 Total. Add lines 1 through 11		181,204.	201,417.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		6,713.	0.		6,713.
17 Interest					
18 Taxes		500.	725.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		1,557.	0.		1,557.
22 Printing and publications					
23 Other expenses		1,070.	30,556.		706.
24 Total operating and administrative expenses. Add lines 13 through 23		9,840.	31,281.		8,976.
25 Contributions, gifts, grants paid		144,980.			144,980.
26 Total expenses and disbursements. Add lines 24 and 25		154,820.	31,281.		153,956.
27 Subtract line 26 from line 12		26,384.			
a Excess of revenue over expenses and disbursements			170,136.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	145,202.	91,641.	91,641.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	70,389.	74,014.	74,014.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	3,077,194.	3,285,426.	3,285,426.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,292,785.	3,451,081.	3,451,081.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	3,292,785.	3,451,081.		
30 Total net assets or fund balances	3,292,785.	3,451,081.		
31 Total liabilities and net assets/fund balances	3,292,785.	3,451,081.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,292,785.
2 Enter amount from Part I, line 27a	2	26,384.
3 Other increases not included in line 2 (itemize) ▶ FAIR MARKET VALUE ADJUSTMENT	3	131,912.
4 Add lines 1, 2, and 3	4	3,451,081.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,451,081.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SUN MICROSYSTEMS INC	P	12/26/00	01/28/10
b SEE STATEMENT 7	P	Various	Various
c SEE STATEMENT 7	P	Various	Various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,066.		4,824.	-758.
b			37,437.
c			108,942.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-758.
b			37,437.
c			108,942.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	145,621.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	180,632.	3,003,145.	.060148
2008	192,217.	3,612,143.	.053214
2007	130,525.	3,928,653.	.033224
2006	117,471.	2,698,267.	.043536
2005	111,294.	2,447,449.	.045473

2 Total of line 1, column (d)	2	.235595
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047119
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,252,525.
5 Multiply line 4 by line 3	5	153,256.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,701.
7 Add lines 5 and 6	7	154,957.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	153,956.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	3,403.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,403.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,403.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	669.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	6,159.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,828.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,425.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	3,425. Refunded	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A		X	
14	The books are in care of ► MARGARET BOZESKY, C/O TAX DEPT Located at ► 10350 BREN ROAD WEST,, MINNETONKA, MN	Telephone no ► 952-656-4695 ZIP+4 ► 55343-9014		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►		X
1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
1c		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X
4b		

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 11

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN R. TURNER	PRESIDENT			
C/O TAX DEPT 10350 BREN ROAD WEST				
MINNETONKA, MN 55343	12.00	0.	0.	0.
JEFFREY S. TURNER	VICE PRESIDENT			
C/O TAX DEPT 10350 BREN ROAD WEST				
MINNETONKA, MN 55343	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PLANNING AND CARRYING OUT GRANT-MAKING TO OTHER UNRELATED AND CHARITABLE ORGANIZATIONS	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	67,103.
b	Average of monthly cash balances	1b	137,462.
c	Fair market value of all other assets	1c	3,097,491.
d	Total (add lines 1a, b, and c)	1d	3,302,056.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,302,056.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49,531.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,252,525.
6	Minimum investment return. Enter 5% of line 5	6	162,626.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	162,626.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,403.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,403.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	159,223.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	159,223.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	159,223.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	153,956.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	153,956.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	153,956.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				159,223.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			143,884.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 153,956.				
a Applied to 2009, but not more than line 2a			143,884.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				10,072.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				149,151.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

☐ 4942(1)(3) or ☐ 4942(1)(5)

(4) Gross investment income

[illegible]

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 10				144,980.
Total			▶ 3a	144,980.
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|-------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐
self-employed

PTIN

**Paid
Preparer
Use Only**

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

Form **990-PF** (2010)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NORTHERN TRUST	63.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	63.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (B) AMOUNT
FROM K-1S	53,187.	0.	53,187.
US BANK/MORGAN STANLEY	2,131.	0.	2,131.
TOTAL TO FM 990-PF, PART I, LN 4	55,318.	0.	55,318.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	179,768.	0.	
OTHER INCOME FROM K-1	0.	415.	
TOTAL TO FORM 990-PF, PART I, LINE 11	179,768.	415.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	1,713.	0.		1,713.
TAX PREPARATION FEES	5,000.	0.		5,000.
TO FORM 990-PF, PG 1, LN 16C	6,713.	0.		6,713.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX EXPENSE	0.	725.		0.	
EXCISE TAXES	500.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	500.	725.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PORTFOLIO EXPENSES FROM K-1S	0.	30,192.		0.	
MISC EXPENSES	1,070.	364.		706.	
TO FORM 990-PF, PG 1, LN 23	1,070.	30,556.		706.	

FOOTNOTES				STATEMENT	7
TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				37,437.	
TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				108,942.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SECURITIES AT F.M.V.	74,014.	74,014.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	74,014.	74,014.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INV. IN ADLER BOND FUND, LLC	FMV	887,638.	887,638.
INV. IN ADLER EQUITY FUND, LLC	FMV	2,397,788.	2,397,788.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,285,426.	3,285,426.

JS Turner Family Foundation
FEIN #90-0298087
A Statement Attached To and Made Part of Form 990-PF
For the year ended December 31, 2010

Part XV, Grants and contributions Paid During the Year

<u>Recipient Name and Address</u>	<u>Relationship to Substantial Contributor and Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Academy of the Holy Names 3319 Bayshore Boulevard Tampa, FL 33629	None / Public Charity	Endowed St Clare Scholarship	\$1,000
Academy of the Holy Names 3319 Bayshore Boulevard Tampa, FL 33629	None / Public Charity	Linus Hewit, MD Endowed Scholarship Fund	\$1,000
Academy Prep Center of Tampa V M Ybor Campus 1407 East Columbus Drive Tampa, FL 33605	None / Public Charity	Hope Endowed Scholarship	\$2,500
All Children's Hospital 9010 501 Sixth Ave St Petersburg, FL 33701	None / Public Charity	Eosinophilic Esophagitis Research	\$1,000
Alzheimer's Support Network 600 Tamiami Trail North, Suite 21 Naples, FL 34102	None / Public Charity	Endowment	\$1,000
American Heart Association 660 E Mason Street Suite 200 Milwaukee, WI 53202	None / Public Charity	General Operations	\$1,000
Christ the King Catholic Church 821 S Dale Mabry Highway Tampa, FL 33609-4410	None / Public Charity	Capital Campaign	\$25,000
Christ the King Catholic School 821 S Dale Mabry Hwy Tampa, FL 33609-4410	None / Public Charity	\$2,000 Professional Development Endowment Fund, \$5,000 for Religious Education endowment for the School, \$2,500 endowment for scholarships, and \$1,000 for the annual fund	\$10,500
Cincinnati Children's Hospital Medical Center PO Box 5202 Cincinnati, OH 45201-5202	None / Public Charity	Cincinnati Center for Eosinophilic Disorders	\$10,000
Diocese of St Petersburg PO Box 40200 St Petersburg, FL 33743	None / Public Charity	Catholic Foundation's Fund for St Peter Claver	\$2,000
Diocese of St Petersburg PO Box 40200 St Petersburg, FL 33743	None / Public Charity	Catholic Foundation's Fund for Catholic Charities Endowment for the Pregnancy Plus Program	\$1,000
Family Unity International, Inc 12750 Stephen Place Elm Grove, WI 53122-1964	None / Public Charity	Working Boys' Center charitable mission and activities	\$2,000
Florida West Coast Public Broadcasting, Inc 1300 North Boulevard Tampa, FL 33607-5699	None / Public Charity	Endowment	\$1,000
Franciscan Center 3010 N Perry Ave Tampa, FL 33603	None / Public Charity	Endowment	\$2,000

JS Turner Family Foundation
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A Statement Attached To and Made Part of Form 990-PF
For the year ended December 31, 2010

Part XV, Grants and contributions Paid During the Year

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Gift of Adoption Fund 2001 Waukegan Rd PO Box 567 Techny, IL 60082	None / Public Charity	Endowment	\$2,000
Gonzaga University 502 East Boone Avenue Spokane, WA 99258-0101	None / Public Charity	\$1,000 for the SMR Scholarship at Mater Dei Institute for Vocations and \$1,000 to the Father Robert Borgen Scholarship Fund	\$2,000
Helping Hands for the Poor, Inc 7461 SW 129th Avenue Miami, FL 33183	None / Public Charity	\$5,000 to the St. Patrick's Foundation and \$5,000 to general operating support	\$10,000
Hope CommUnity Center 1016 North Park Avenue Apopka, FL 32712	None / Public Charity	General Operations	\$5,000
Immaculate Heart Retreat Center 6910 S. Ben Burr Road Spokane, WA 99223	None / Public Charity	Endowment	\$1,000
Jesuit High School of Tampa Inc 4701 N. Himes Avenue Tampa, FL 33614	None / Public Charity	Professional Development Endowment Fund	\$1,000
Juvenile Diabetes Research Foundation Tampa Bay Chapter 9600 Koger Blvd, Suite 103 St. Petersburg, FL 33702	None / Public Charity	General Operations	\$500
Knights of Columbus Charity Inc One Columbus Plaza PO Box 1966 New Haven, CT 06509-1966	None / Public Charity	Culture of Life Fund	\$1,000
Lifepath Hospice, Inc 12973 Telecom Parkway, Suite 100 Temple Terrace, FL 33657	None / Public Charity	Endowment	\$1,000
Lusubilo Community-Based Orphan Care Box 42 Karonga Malawi	Foreign organization - See expenditure responsibility statement	Charitable mission and activities	\$4,000
Mayo Clinic 200 First Street, SW Rochester, MN 55905	None / Public Charity	Endowment	\$2,000
Missionary Sisters of St. Columban 2546 Lake Road Silver Creek, NY 14136	None / Public Charity	Mission work of the Columban Sisters	\$10,000
Missionary Society of Salesian Sisters 659 Belmont Ave North Haledon, NJ 07508	None / Public Charity	General Operations	\$1,000
Pontifical North American College 3211 Fourth Street, NE Washington, DC 20017	None / Public Charity	General Operations	\$500
Seattle University 901 12th Avenue ADMIN 120 Seattle, WA 98122-1090	None / Public Charity	Institute of Public Service Endowment	\$1,000
Sisters of St. Francis 1001 14th Street NW, Suite 100 Rochester, MN 55901-2511	None / Public Charity	Catholic Girl's School	\$2,000
St. Alice Catholic Church PO Box 759 Pequot Lakes, MN 56472	None / Public Charity	General Operations	\$1,000

JS Turner Family Foundation
FEIN #90-0298087
A Statement Attached To and Made Part of Form 990-PF
For the year ended December 31, 2010

Part XV, Grants and contributions Paid During the Year

<u>Recipient Name and Address</u>	<u>Relationship to Substantial Contributor and Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
St Joseph's Hospital Foundation 2700 W Dr Martin Luther King Blvd Ste 310 Tampa, FL 33607	None / Public Charity	Endowment at The Children's Hospital	\$2,500
Tampa Bay Performing Arts Center 1010 North W C MacInnes Place Tampa, FL 33602	None / Public Charity	Endowment	\$1,600
Tampa General Hospital PO Box 1289, Room H149 Tampa, FL 33601	None / Public Charity	Endowment	\$1,000
Tampa Interbay Rotary Foundation Attn Cycling Out Autism PO Box 172486 Tampa, FL 33672-2486	None / Public Charity	General Operations	\$500
The Convent and Academy of the Visitation 2455 Visitation Drive Mendota Heights, MN 55120	None / Public Charity	General Operations	\$400
The Convent and Academy of the Visitation 2455 Visitation Drive Mendota Heights, MN 55120	None / Public Charity	Bridget Greene Scholarship Fund	\$1,980
The Convent and Academy of the Visitation 2455 Visitation Drive Mendota Heights, MN 55120	None / Public Charity	Sed Vitae Society	\$1,000
The Convent and Academy of the Visitation 2455 Visitation Drive Mendota Heights, MN 55120	None / Public Charity	Outdoor Classroom	\$26,000
The Minnesota Medical Foundation 200 Oak Street SE Suite 300 Minneapolis, MN 55455-2030	None / Public Charity	Endowment at the International Adoption Clinic	\$1,000
The Spring of Tampa Bay Inc PO Box 5147 Tampa, FL 33675	None / Public Charity	Endowment	\$1,000
University of Tampa 401 W Kennedy Boulevard Tampa, FL 33606-1490	None / Public Charity	Endowed Jane Hughey Hewit Memorial Scholarship	\$1,000
Visitation Monastery of Minneapolis 1527 Fremont Avenue N Minneapolis, MN 55411	None / Public Charity	Inter-City Youth program funds	\$1,000
			<u>\$144,980</u>

JS Turner Family Foundation
FEIN # 90-0298087
A Statement Attached To and Made Part of Form 990-PF
For the year ended December 31, 2010

Part VII-B, Statements Regarding Activities
Questions 5c Expenditure Responsibility Reporting

Name and Address of Grantee:

Lusubilo Community-Based Orphan Care
Box 42
Karonga
Malawi

Date and Amount of Grant:

12/22/2010 \$4,000

Purpose of Grant:

for charitable mission and activities

Total amounts expended as of December 31, 2010 since grant was awarded:

\$0

Has the grantee diverted any portion of the funds from the purpose of the grant (to the knowledge of the Foundation)?

The Foundation is not aware the grantee has diverted any portion of the funds from the purpose of the grant.

Report Received from Grantee on:

No report yet; funds granted at end of 2010 and grant period doesn't begin until 1/1/2011

Date and Results of any Verification of Grantee's Reports:

Not applicable

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
	JS TURNER FAMILY FOUNDATION	90-0298087
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O TAX DEPT, 10350 BREN RD W	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MINNETONKA, MN 55343-9014	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MARGARET BOZESKY, C/O TAX DEPT

- The books are in the care of ► 10350 BREN ROAD WEST, - MINNETONKA, MN 55343-9014
Telephone No. ► 952-656-4695 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► ☐ . If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year 2010 or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	6,828.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	669.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	6,159.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)