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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning , and ending

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Name of foundation <b>LAKE CHARITABLE</b>		<b>A</b> Employer identification number 90-0244306
Number and street (or P O box number if mail is not delivered to street address) Room/suite		<b>B</b> Telephone number (see page 10 of the instructions) (888) 730-4933
Wells Fargo Bank N.Aa 101N Independence Mall E MACY1372-062 City or town, state, and ZIP code Philadelphia PA 19106-2112		
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,294,829	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	62,846	62,830		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	57,871			
	b Gross sales price for all assets on line 6a	376,228			
	7 Capital gain net income (from Part IV, line 2)		57,871		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 <b>Total.</b> Add lines 1 through 11	120,717	120,701	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	2,114	0	0	2,114
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	778	466	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	27,492	20,619	0	6,873
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	30,384	21,085	0	8,987
	25 Contributions, gifts, grants paid	109,955			109,955
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	140,339	21,085	0	118,942	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-19,622				
b Net investment income (if negative, enter -0-)		99,616			
c Adjusted net income (if negative, enter -0-)			0		

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Form 990-PF (2010) LAKE CHARITABLE

90-0244306 Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing				0	
	2	Savings and temporary cash investments			134,213	67,599	67,599
	3	Accounts receivable	0				
		Less: allowance for doubtful accounts	0		0	0	0
	4	Pledges receivable	0				
		Less: allowance for doubtful accounts	0		0	0	0
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			0	0	0
	7	Other notes and loans receivable (attach schedule)	0				
		Less: allowance for doubtful accounts	0		0	0	0
	8	Inventories for sale or use				0	
	9	Prepaid expenses and deferred charges				0	
	10 a	Investments—U S. and state government obligations (attach schedule)			0	0	0
	b	Investments—corporate stock (attach schedule)			0	741,150	806,779
	c	Investments—corporate bonds (attach schedule)			0	0	0
	Liabilities	11	Investments—land, buildings, and equipment basis	0			
		Less: accumulated depreciation (attach schedule)	0		0	0	0
12		Investments—mortgage loans					
13		Investments—other (attach schedule)			1,907,315	1,191,919	1,420,451
14		Land, buildings, and equipment basis	0				
		Less: accumulated depreciation (attach schedule)	0		0	0	0
15		Other assets (describe )			0	0	0
16		<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)			2,041,528	2,000,668	2,294,829
17		Accounts payable and accrued expenses				0	
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue				0	
	20	Loans from officers, directors, trustees, and other disqualified persons			0	0	
	21	Mortgages and other notes payable (attach schedule)			0	0	
	22	Other liabilities (describe )			0	0	
	23	<b>Total liabilities</b> (add lines 17 through 22)			0	0	
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>					
27	Capital stock, trust principal, or current funds			2,041,528	2,000,668		
28	Paid-in or capital surplus, or land, bldg., and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)			2,041,528	2,000,668		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)			2,041,528	2,000,668		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,041,528
2	Enter amount from Part I, line 27a	2	-19,622
3	Other increases not included in line 2 (itemize) <b>MUTUAL FUND &amp; CTF INCOME ADDITIONS</b>	3	24,772
4	Add lines 1, 2, and 3	4	2,046,678
5	Decreases not included in line 2 (itemize) <b>See Attached Statement</b>	5	46,010
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,000,668

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	57,871	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 }		<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	113,047	2,083,277	0.054264
2008	139,385	2,410,803	0.057817
2007	56,290	2,804,636	0.020070
2006	18,795	2,536,067	0.007411
2005	96,000	1,997,298	0.048065
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.187627
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.037525
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			<b>4</b> 2,201,651
<b>5</b> Multiply line 4 by line 3			<b>5</b> 82,617
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 996
<b>7</b> Add lines 5 and 6			<b>7</b> 83,613
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b> 118,942

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4942 see page 13 of the instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	996
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	996
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	996
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	464
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	464
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	532
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	0
11	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>	11	0

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	<b>11</b>		X
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶</b> N/A	<b>13</b>	X	
<b>14</b>	The books are in care of <b>▶</b> WELLS FARGO BANK N A Telephone no <b>▶</b> 888-730-4933 Located at <b>▶</b> 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 <b>▶</b> 19106-2112			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year <b>▶</b> <b>15</b> 0			
<b>16</b>	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <b>▶</b>	<b>16</b>	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>▶</b> <input type="checkbox"/>	<b>1b</b>	N/A
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	<b>1c</b>	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> 20 _____, 20 _____, 20 _____, 20 _____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions )	<b>2b</b>	N/A
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>▶</b> 20 _____, 20 _____, 20 _____, 20 _____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )	<b>3b</b>	N/A
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b**

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b**

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 101N Independence Mall E MACY1372-062 PHIL	Trustee 4 00	27,492	0	0
	.00	0	0	0
	00	0	0	0
	00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	0
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,104,547
<b>b</b>	Average of monthly cash balances	<b>1b</b>	130,632
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,235,179
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,235,179
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	33,528
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,201,651
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	110,083

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	110,083
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	996
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	996
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	109,087
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	109,087
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	109,087

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	118,942
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	118,942
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	996
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	117,946

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				109,087
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			103,700	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005	0			
<b>b</b> From 2006	0			
<b>c</b> From 2007	0			
<b>d</b> From 2008	0			
<b>e</b> From 2009	0			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 118,942				
<b>a</b> Applied to 2009, but not more than line 2a			103,700	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2010 distributable amount				15,242
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				93,845
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006	0			
<b>b</b> Excess from 2007	0			
<b>c</b> Excess from 2008	0			
<b>d</b> Excess from 2009	0			
<b>e</b> Excess from 2010	0			

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**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)**N/A**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
				0
0				0
				0
				0
				0
				0
				0
				0
				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

**SEE STATEMENT A**

**b** The form in which applications should be submitted and information and materials they should include

**SEE STATEMENT A**

**c** Any submission deadlines

**SEE STATEMENT A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**SEE STATEMENT A**

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	109,955
<b>b</b> Approved for future payment NONE				
<b>Total</b>			▶ <b>3b</b>	0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>			0		0	0
<b>b</b>			0		0	0
<b>c</b>			0		0	0
<b>d</b>			0		0	0
<b>e</b>			0		0	0
<b>f</b>			0		0	0
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities			14	62,846	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property					
<b>b</b>	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	57,871	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue <b>a</b> _____		0		0	0
<b>b</b>	_____		0		0	0
<b>c</b>	_____		0		0	0
<b>d</b>	_____		0		0	0
<b>e</b>	_____		0		0	0
<b>12</b>	Subtotal. Add columns (b), (d), and (e)		0		120,717	0
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e)				<b>13</b>	<b>120,717</b>

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

SCHOLARSHIP FOR MOHNISH RAO, BOSTON COLLEGE

Street

140 COMMONWEALTH AVENUE

City

CHESTNUT HILL

State

MA

Zip Code

02467

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR KATHRYN R HARPLE, MULENBURG COLLEGE

Street

2400 CHEW STREET

City

ALLENTOWN

State

PA

Zip Code

18104

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR MEGHA SHAW RUTGERS THE STATE UNIV OF NJ

Street

PO BOX 2021

City

NEW BRUNSWICK

State

NJ

Zip Code

02199

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR NICHOLAS ROSE, UNIVERSITY OF CONNECTICUT

Street

2131 HILLSIDE RD UNIT 3088

City

STORRS

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR RAMONE PALME, WESTERN CONNECTICUT STATE UNIV

Street

181 WHITE STREET

City

DANBURY

State

CT

Zip Code

06810

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR BENJAMIN D. PIVEN-KEHRLE, BARD COLLEGE AT SIMC

Street

84 ALFORD ROAD

City

GREAT BARRINGTON

State

MA

Zip Code

01230

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

SCHOLARSHIP FOR CASEY CUN, UNIVERSITY OF CONNECTICUT

Street

2131 HILLSIDE RD UNIT 3088

City

STORRS

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR EMILY FREUNDT, WESTERN CONNECTICUT STATE UNIV

Street

CASHIERS OFFICE 181 WHITE STREET

City

DANBURY

State

CT

Zip Code

06810

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR ELIZABETH ROVEG, UNIVERSITY OF CONNECTICUT

Street

233 GLENBROOK RD, UNIT 1400

City

STORRS

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR SAMANTHA DICKINSON, CARNEGIE MELLON UNIVERSITY

Street

5000 FORBES AVENUE

City

PITTSBURGH

State

PA

Zip Code

15213

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR THAMIRIS ESTEVES, UNIVERSITY OF CONNECTICUT

Street

ONE UNIVERSITY PLACE

City

STAMFORD

State

CT

Zip Code

06901

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR CINDY NGUYEN CHIEM, UNIVERSITY OF CONNECTICUT

Street

2131 HILLSIDE ROAD, UNIT 3088

City

STORRS

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000



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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

SCHOLARSHIP FOR JESSICA A CORAIZACA, WESTERN CONNECTICUT STATE UNIV

Street

181 WHITE STREET

City

DANBURY

State

CT

Zip Code

06810

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR MOHNISH RAO, BOSTON COLLEGE

Street

140 COMMONWEALTH AVENUE

City

CHESTNUT HILL

State

MA

Zip Code

02467

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR KATHRYN R. HAR, MULENBURG COLLEGE

Street

2400 CHEW STREET

City

ALLENTOWN

State

PA

Zip Code

18104

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR VMEGHA SHAH, RUTGERS - THE STATE UNIVERSITY OF NEW JERSEY

Street

PO BOX 2021

City

NEW BRUNSWICK

State

NJ

Zip Code

02199

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR NICHOLAS ROSE, UNIVERSITY OF CONNECTICUT

Street

2131 HILLSIDE ROAD

City

STORRS

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR BENJAMIN PIVEN, BARD COLLEGE AT SIMON'S ROCK

Street

84 ALFORD ROAD

City

GREAT BARRINGTON

State

MA

Zip Code

01230

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

LAKE CHARITABLE

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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

SCHOLARSHIP FOR CASEY CUNNIGH, UNIVERSITY OF CONNECTICUT

Street

2131 HILLSIDE RD

City

STORRS

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR ELIZABTH ROVE, UNIVERSITY OF CONNECTICUT

Street

2131 HILLSIDE RD

City

STORRS

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR SAMANTHA DICK, CARNEGIE MELLON UNIVERSITY

Street

5000 FORBES AVENUE

City

PITTSBURGH

State

PA

Zip Code

15213

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR THAMIRIS STEVE, UNIVERSITY OF CONNECTICUT

Street

2131 HILLSIDE ROAD

City

STORRS

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR CINDY NGUYEN, UNIVERSITY OF CONNECTICUT

Street

2131 HILLSIDE ROAD

City

STORRS

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR JESSICA CORAIZ, WESTERN CONNECTICUT STATE U

Street

CASHIERS OFFICE 181 WHITE STREET

City

DANBURY

State

CT

Zip Code

06810

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

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**Continuation of Part XV. Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

SCHOLARSHIP FOR EMILY FREUNDT, WESTERN CONNECTICUT STATE UNIVERSITY

Street

CASHIERS OFFICE 181 WHITE STREET

City

DANBURY

State

CT

Zip Code

06810

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

SCHOLARSHIP FOR RAMONE PALME, WESTERN CONNECTICUT STATE UNIVERSITY

Street

CASHIERS OFFICE 181 WHITE STREET

City

DANBURY

State

CT

Zip Code

06810

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

PAYMENT UNIVERSITY OF CONNECTICUT REPLACE

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

PAYMENT MILDRED PAULINO 2010 SPRING SCHOLARSHIP

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,955

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Long Term CG Distributions	
Short Term CG Distributions	0

**Line 16b (990-PF) - Accounting Fees**

		2,114	0	0	2,114
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	2,114			2,114
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 18 (990-PF) - Taxes**

		778	466	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	312			
3	FOREIGN TAX WITHHELD	466	466		
4					
5					
6					
7					
8					
9					
10					

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	27,492	20,619		6,873
3	CHARITABLE CASH CONTRIBUTION				
4	STATE AG FEES				
5					
6					
7					
8					
9					
10					

**Part II, Line 13 (990-PF) - Investments - Other**

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		1,907,315	1,191,919	1,420,451
2					
3					
4					
5					
6					
7					
8					
9					
10					



**Part III (990-PF) - Changes in Net Assets or Fund Balances**

---

**Line 3 - Other increases not included in Part III, Line 2**

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	24,772
2	Total	2	24,772

---

**Line 5 - Decreases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	35,158
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	10,852
3	Total	3	46,010

---

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions	Short Term CG Distributions	Amount		How Acquired	Date Acquired	Date Sold	Totals				Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
			0	0				376,228	0	318,357	57,871							
1	ALCOA INC		013817101			6/4/2002	11/22/2010											
2	DELL INC		24702R101			7/18/2001	11/22/2010	2,630		6,792	-4,162							
3	DISCOVER FINANCIAL SERVICES		254709108			5/14/2001	9/20/2010	8,311		16,230	-7,919							
4	DISCOVER FINANCIAL SERVICES		254709108			7/18/2001	9/20/2010	1,606		2,148	-542							
5	DISCOVER FINANCIAL SERVICES		254709108			9/19/2001	9/20/2010	1,606		1,934	-328							
6	DREYFUS THE BOSTON COMPANY SMC		26203E851			6/27/2007	4/6/2010	3,212		2,673	539							
7	EXXON MOBIL CORPORATION		30231G102			9/22/2000	9/20/2010	32,000		39,036	-7,036							
8	EXXON MOBIL CORPORATION		30231G102			9/22/2000	10/25/2010	86,282		60,025	26,257							
9	EXXON MOBIL CORPORATION		30231G102			9/22/2000	11/22/2010	74,665		48,234	26,431							
10	FRONTIER COMMUNICATIONS CORP		35906A108			5/21/2002	7/21/2010	24,194		15,006	9,188							
11	FRONTIER COMMUNICATIONS CORP		35906A108			5/21/2002	9/20/2010	0		0	0							
12	HARBOR INTERNATIONAL FUND INS CL		411511306			10/27/2009	4/6/2010	973		1,252	-279							
13	HARBOR INTERNATIONAL FUND INS CL		411511306			10/27/2009	5/25/2010	19,952		18,967	985							
14	HARTFORD FINANCIAL SERVICES GRO		416515104			9/26/2001	10/25/2010	10,000		11,416	-1,416							
15	LOWES COS INC		548661107			7/2/2001	9/20/2010	7,348		16,560	-9,212							
16	MEDTRONIC INC		585055106			11/9/2001	9/20/2010	17,144		14,912	2,232							
17	MEDTRONIC INC		585055106			6/6/2001	9/20/2010	3,357		4,146	-789							
18	Pfizer Inc.		717081103			6/4/2002	9/20/2010	8,393		11,152	-2,759							
19	Pfizer Inc.		717081103			5/22/2002	9/20/2010	5,172		10,044	-4,872							
20	UNITED TECHNOLOGIES CORP		913017109			9/22/2000	10/25/2010	8,620		18,025	-9,405							
21	UNITED TECHNOLOGIES CORP		913017109			9/22/2000	11/22/2010	13,858		13,467	391							
22	LONG-TERM CAPITAL GAINS DIVIDEND							14,894		6,338	8,556							
								14,011		0	14,011							

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank N Aa		101N Independence Mall E MACY137	PHILADELPHIA	PA	19106-2112		TRUSTEE	4	27,492
2										
3										
4										
5										
6										
7										
8										
9										
10										

27,492

Part

0			0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .	12/31/2010	1	152
2 First quarter estimated tax payment . . . . .		2	
3 Second quarter estimated tax payment . . . . .		3	
4 Third quarter estimated tax payment . . . . .		4	
5 Fourth quarter estimated tax payment . . . . .		5	
6 Other payments . . . . .	5/13/2010	6	312
7 Total . . . . .		7	464

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

<b>1</b>	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	<b>1</b>	103,700
<b>2</b>		<b>2</b>	
<b>3</b>		<b>3</b>	
<b>4</b>		<b>4</b>	
<b>5</b>		<b>5</b>	
<b>6</b>		<b>6</b>	
<b>7</b>		<b>7</b>	
<b>8</b>		<b>8</b>	
<b>9</b>		<b>9</b>	
<b>10</b>	Total	<b>10</b>	103,700

LAKE CHARITABLE  
9513899365  
E.I.N. - 90-0244306

				Account #	CUSIP	Asset Name	FMV	Fed Cost
1	Common Stock	Invest - Corp Stock	9513899365	031162100	AMGEN INC	19,215	350 0000	21089 50
34	Mutual Fund	Invest - Other	9513899365	04314H105	ARTISAN FDS INC SMALL CAP FD #660	76,346	464 10890	75000 00
34	Mutual Fund	Invest - Other	9513899365	04315J209	ARTIO TOTAL RETURN BD FD CL I #1524	552,121	41172 3690	538710 50
1	Common Stock	Invest - Corp Stock	9513899365	110122108	BRISTOL MYERS SQUIBB CO	8,209	310 0000	6335 32
1	Common Stock	Invest - Corp Stock	9513899365	17275R102	CISCO SYSTEMS INC	16,184	800 0000	14664 00
34	Mutual Fund	Invest - Other	9513899365	26203E851	DREYFUS THE BOSTON CA S/C - I #6944	45,615	1980 6850	52963 51
1	Common Stock	Invest - Corp Stock	9513899365	268648102	E M C CORP MASS	18,320	800 0000	18340 50
1	Common Stock	Invest - Corp Stock	9513899365	30231G102	EXXON MOBIL CORPORATION	96,884	1325 0000	56809 37
1	Common Stock	Invest - Corp Stock	9513899365	369604103	GENERAL ELECTRIC CO	29,264	1600 0000	82151 00
34	Mutual Fund	Invest - Other	9513899365	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	108,571	4458 7600	52791 73
34	Mutual Fund	Invest - Other	9513899365	411511306	HARBOR INTERNATIONAL FD INST #2011	129,624	2140 7750	114617 07
1	Common Stock	Invest - Corp Stock	9513899365	458140100	INTEL CORP	18,927	900 0000	26946 00
1	Common Stock	Invest - Corp Stock	9513899365	459200101	INTERNATIONAL BUSINESS MACHS CORP	22,014	150 0000	12973 50
1	Common Stock	Invest - Corp Stock	9513899365	46625H100	JPMORGAN CHASE & CO	63,630	1500 0000	69093 75
1	Common Stock	Invest - Corp Stock	9513899365	478160104	JOHNSON & JOHNSON	21,648	350 0000	20776 00
34	Mutual Fund	Invest - Other	9513899365	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	101,525	8611 1110	93000 00
1	Common Stock	Invest - Corp Stock	9513899365	52106N889	LAZARD EMERGING MKTS PTFL #638	74,544	3422 5710	38000 00
34	Mutual Fund	Invest - Other	9513899365	594918104	MICROSOFT CORP	50,238	1800 0000	52467 00
1	Common Stock	Invest - Corp Stock	9513899365	693390841	PIMCO HIGH YIELD FD-INST #108	134,164	14426 1890	101952 00
34	Mutual Fund	Invest - Other	9513899365	742718109	PROCTER & GAMBLE CO	32,165	500 0000	17074 75
1	Common Stock	Invest - Corp Stock	9513899365	760905451	ROYCE PREMIER FUND W CLASS #566	68,596	3362 5730	34500 00
34	Mutual Fund	Invest - Other	9513899365	913017109	UNITED TECHNOLOGIES CORP	76,752	975 0000	30895 31
1	Common Stock	Invest - Corp Stock	9513899365	922031869	VANGUARD INFLAT PROTECT SEC FD #119	42,534	3271 8120	39000 00
34	Mutual Fund	Invest - Other	9513899365	92343V104	VERIZON COMMUNICATIONS	17,890	500 0000	19357 03
1	Common Stock	Invest - Corp Stock	9513899365	92934R769	CRM MID CAP VALUE FD-INSTL #32	86,812	3027 9630	51384 52
22	Money Market Fund	Savings & Temp Inv	9513899365	VP7000061	WF ADV TREAS PLUS MM FD-INST #793	40,102	40102 0800	40102 08
1	Common Stock	Invest - Corp Stock	9513899365	025816109	AMERICAN EXPRESS CO	16,095	375 0000	16207 17
1	Common Stock	Invest - Corp Stock	9513899365	210371100	CONSTELLATION ENERGY GROUP INC	15,315	500 0000	15624 55
1	Common Stock	Invest - Corp Stock	9513899365	437076102	HOME DEPOT INC	17,530	500 0000	15354 65
1	Common Stock	Invest - Corp Stock	9513899365	50075N104	KRAFT FOODS INC	14,967	475 0000	15004 97
1	Common Stock	Invest - Corp Stock	9513899365	580135101	MCDONALDS CORP	15,352	200 0000	15071 72
1	Common Stock	Invest - Corp Stock	9513899365	58155Q103	MCKESSON CORP	17,595	250 0000	15774 68
1	Common Stock	Invest - Corp Stock	9513899365	58405U102	MEDCO HEALTH SOLUTIONS INC	19,913	325 0000	15872 68
1	Common Stock	Invest - Corp Stock	9513899365	693475105	PNC FINANCIAL SERVICES GROUP	16,698	275 0000	14877 17
1	Common Stock	Invest - Corp Stock	9513899365	778296103	ROSS STORES INC	14,231	225 0000	12275 82
1	Common Stock	Invest - Corp Stock	9513899365	H0023R105	ACE LIMITED	17,119	275 0000	16696 95
1	Common Stock	Invest - Corp Stock	9513899365	037833100	APPLE INC	16,128	50 0000	15483 69
1	Common Stock	Invest - Corp Stock	9513899365	370334104	GENERAL MILLS INC	15,126	425 0000	16004 35
1	Common Stock	Invest - Corp Stock	9513899365	654106103	NIKE INC CL B	17,084	200 0000	16457 46
1	Common Stock	Invest - Corp Stock	9513899365	H8912P106	TYCO ELECTRONICS LTD F	17,700	500 0000	15841 90
1	Common Stock	Invest - Corp Stock	9513899365	91324P102	UNITEDHEALTH GROUP INC	16,250	450 0000	16943 62
1	Common Stock	Invest - Corp Stock	9513899365	001055102	AFLAC INC	16,929	300 0000	16647 90
1	Common Stock	Invest - Corp Stock	9513899365	191216100	COCA COLA CO	16,443	250 0000	15972 47
1	Common Stock	Invest - Corp Stock	9513899365	171798101	CMAREX ENERGY CO	17,706	200 0000	16303 82
1	Common Stock	Invest - Corp Stock	9513899365	88579Y101	3M CO	17,260	200 0000	16853 78
22	Money Market Fund	Savings & Temp Inv	9513899365	VP7000061	WF ADV TREAS PLUS MM FD-INST #793	23,497	23497 2200	23497 22
	Cash		9513899365			4,000		4,000

TOTAL

2,294,830

2,000,619