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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation	A Employer identification number
HUBBARD, JOHN & BLISS FOUNDATION	87-6120904
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	B Telephone number (see page 10 of the instructions)
Wells Fargo Bank N.A. Trust Tax Dept - PO Box 53456 MAC S4101-22G	(888) 730-4933
City or town, state, and ZIP code	C If exemption application is pending, check here ▶ ☐
Phoenix AZ 85072-3456	D 1 Foreign organizations, check here ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 484,206	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)
	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	14,207	14,207		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	3,963			
	b Gross sales price for all assets on line 6a 187,635				
	7 Capital gain net income (from Part IV, line 2)		3,963		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	18,170	18,170	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	681	0	0	681
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	433	226	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,432	4,109	0	1,323
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,546	4,335	0	2,004
	25 Contributions, gifts, grants paid	18,449			18,449
	26 **Total expenses and disbursements** Add lines 24 and 25	24,995	4,335	0	20,453
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-6,825			
	b **Net investment income** (if negative, enter -0-)		13,835		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,499	427	427
	2	Savings and temporary cash investments	44,621	38,155	38,155
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	190,557	48,644	61,696
	c	Investments—corporate bonds (attach schedule)	148,879	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	58,829	352,929	383,928
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	444,385	440,155	484,206
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	444,385	440,155	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	444,385	440,155	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	444,385	440,155	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	444,385
2	Enter amount from Part I, line 27a	2	-6,825
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,573
4	Add lines 1, 2, and 3	4	439,133
5	Decreases not included in line 2 (itemize) ▶ MUTUAL FUND & CTF INCOME SUBTRACTION	5	-1,022
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	440,155

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,963
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	23,550	408,804	0 057607
2008	26,662	480,304	0 055511
2007	48,766	577,272	0 084477
2006			0 000000
2005			0 000000

2	**Total** of line 1, column (d)	2	0 197595
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 065865
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	454,301
5	Multiply line 4 by line 3	5	29,923
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	138
7	Add lines 5 and 6	7	30,061
8	Enter qualifying distributions from Part XII, line 4	8	20,453

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	277
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	277
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	277
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a: 172		
b	Exempt foreign organizations—tax withheld at source	6b:		
c	Tax paid with application for extension of time to file (Form 8868)	6c: 0		
d	Backup withholding erroneously withheld	6d:		
7	Total credits and payments. Add lines 6a through 6d		7	172
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	105
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N.A Telephone no ▶ 888-730-4933

Located at ▶ PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No		
	If "Yes," list the years ▶ 20_____, 20_____, 20_____, 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____, 20_____, 20_____, 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*			6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO Box 53456 MAC S4101-22G PHOENIX AZ	Trustee 4 00	5,291	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	421,072
b	Average of monthly cash balances		1b	40,147
c	Fair market value of all other assets (see page 25 of the instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	461,219
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	461,219
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	6,918
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	454,301
6	**Minimum investment return.** Enter 5% of line 5		6	22,715

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	22,715
2a	Tax on investment income for 2010 from Part VI, line 5	2a	277		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	277
3	Distributable amount before adjustments Subtract line 2c from line 1			3	22,438
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	22,438
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	22,438

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26		1a	20,453
b	Program-related investments—total from Part IX-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		4	20,453
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4		6	20,453

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				22,438
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			18,449	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005 NONE				
b From 2006 NONE				
c From 2007 NONE				
d From 2008 NONE				
e From 2009 NONE				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 20,453				
a Applied to 2009, but not more than line 2a			18,449	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				2,004
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				20,434
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006 0				
b Excess from 2007 0				
c Excess from 2008 0				
d Excess from 2009 0				
e Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is eff ling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	18,449
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,207	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,963	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		18,170	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	18,170

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of f lities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of f lities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John M Sulentic — Signature of officer or trustee

4/12/2011 — Date

VP AND TAX DIRECTOR — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J. Roman		4/12/2011		P00364310

Firm's name ▶ PricewaterhouseCoopers, LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777 — Phone no 412-355-6000

HUBBARD, JOHN & BLISS FOUNDATION - 2200974000
EIN 87-6120904
DECEMBER YEAR END STATEMENT

Security Category	CUSIP	Asset Name	FMV	Units	Fed Cost
Total Cash			**427**		**427**
Invest - Corp Stock	001055102	AFLAC INC	1,975	35 0000	1,851
Invest - Corp Stock	002824100	ABBOTT LABS	1,246	26.0000	1,046
Invest - Corp Stock	037411105	APACHE CORP	1,669	14.0000	1,323
Invest - Corp Stock	037833100	APPLE INC	2,903	9.0000	813
Invest - Corp Stock	057224107	BAKER HUGHES INC COM	1,601	28.0000	1,721
Invest - Corp Stock	126650100	CVS/CAREMARK CORPORATION	1,704	49.0000	690
Invest - Corp Stock	14040H105	CAPITAL ONE FINANCIAL CORP	1,064	25.0000	881
Invest - Corp Stock	25243Q205	DIAGEO PLC - ADR	1,635	22.0000	1,267
Invest - Corp Stock	254687106	WALT DISNEY CO	1,350	36 0000	1,165
Invest - Corp Stock	268648102	E M C CORP MASS	1,420	62 0000	633
Invest - Corp Stock	278865100	ECOLAB INC	1,261	25 0000	857
Invest - Corp Stock	337738108	FISERV INC	1,230	21.0000	751
Invest - Corp Stock	428236103	HEWLETT PACKARD CO	1,305	31.0000	1,311
Invest - Corp Stock	458140100	INTEL CORP	1,262	60 0000	905
Invest - Corp Stock	478160104	JOHNSON & JOHNSON	1,546	25.0000	1,075
Invest - Corp Stock	594918104	MICROSOFT CORP	1,228	44.0000	1,092
Invest - Corp Stock	641069406	NESTLE S.A REGISTERED SHARES - ADR	1,706	29 0000	1,097
Invest - Corp Stock	66987V109	NOVARTIS AG - ADR	1,061	18.0000	939
Invest - Corp Stock	742718109	PROCTER & GAMBLE CO	836	13 0000	831
Invest - Corp Stock	806857108	SCHLUMBERGER LTD	1,837	22.0000	1,530
Invest - Corp Stock	881624209	TEVA PHARMACEUTICAL INDUSTRIES - ADR	1,303	25 0000	1,348
Invest - Corp Stock	883556102	THERMO FISHER SCIENTIFIC INC	996	18.0000	683
Invest - Corp Stock	87612E106	TARGET CORP	1,744	29.0000	1,061
Invest - Corp Stock	462846106	IRON MOUNTAIN INC	1,100	44 0000	1,172
Invest - Corp Stock	91324P102	UNITEDHEALTH GROUP INC	1,336	37 0000	1,590
Invest - Corp Stock	46625H100	JPMORGAN CHASE & CO	1,654	39 0000	1,134
Invest - Corp Stock	50075N104	KRAFT FOODS INC	882	28 0000	837
Invest - Corp Stock	G24140108	COOPER INDUSTRIES PLC NEW IRELAND	1,690	29 0000	1,169
Invest - Corp Stock	166764100	CHEVRON CORP	2,008	22 0000	786
Invest - Corp Stock	084670702	BERKSHIRE HATHAWAY INC.	1,362	17 0000	1,278
Invest - Corp Stock	20825C104	CONOCOPHILLIPS	1,294	19 0000	1,342
Invest - Corp Stock	20030N101	COMCAST CORP CLASS A	1,296	59 0000	1,511
Invest - Corp Stock	143658300	CARNIVAL CORP	922	20 0000	488

Invest - Corp Stock	92857W209	VODAFONE GROUP PLC NEW ADR	1,110	42.0000	1,129
Invest - Corp Stock	064058100	BANK NEW YORK MELLON CORP COM	1,178	39.0000	1,230
Invest - Corp Stock	92826C839	VISA INC-CLASS A SHRS	985	14 0000	765
Invest - Corp Stock	907818108	UNION PACIFIC CORP	2,131	23 0000	1,676
Invest - Corp Stock	65339F101	NEXTERA ENERGY INC	936	18.0000	1,111
Invest - Corp Stock	68389X105	ORACLE CORPORATION	1,815	58.0000	1,307
Invest - Corp Stock	008252108	AFFILIATED MANAGERS GROUP, INC COM	1,588	16 0000	971
Invest - Corp Stock	500255104	KOHLS CORP	1,467	27.0000	1,286
Invest - Corp Stock	38141G104	GOLDMAN SACHS GROUP INC	841	5.0000	810
Invest - Corp Stock	088606108	BHP BILLITON LIMITED - ADR	836	9.0000	801
Invest - Corp Stock	88579Y101	3M CO	1,381	16 0000	1,385
Total Invest - Corp Stock			**61,696**	**-**	**48,644**
Invest - Other	464287804	ISHARES TR SMALLCAP 600 INDEX FD	20,952	306 0000	16,354
Invest - Other	464287705	ISHARES S&P MIDCAP 400 VALUE	9,138	115.0000	7,556
Invest - Other	464287200	ISHARES S & P 500 INDEX FUND	19,821	157 0000	17,185
Invest - Other	464287606	ISHARES S&P MIDCAP 400 GROWTH	11,180	111 0000	8,521
Invest - Other	464287465	ISHARES MSCI EAFE	53,854	925.0000	56,756
Invest - Other	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	17,656	1436 5910	20,483
Invest - Other	464287242	ISHARES IBOXX $ INV GR CORP BD FD	11,495	106.0000	11,182
Invest - Other	922908553	VANGUARD REIT VIPER	23,864	431.0000	12,617
Invest - Other	922042858	VANGUARD EMERGING MARKETS ETF	21,425	445 0000	15,943
Invest - Other	921937827	VANGUARD BD INDEX FD INC	68,552	852 0000	66,318
Invest - Other	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	9,733	250.0000	5,973
Invest - Other	921937819	VANGUARD INTERMEDIATE TERM B	13,446	163.0000	12,012
Invest - Other	76628T645	RIDGEWORTH SEIX HY BD-I #5855	22,524	2291 3910	22,336
Invest - Other	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	9,294	566 0000	9,108
Invest - Other	589509108	MERGER FD SH BEN INT #260	9,026	572.0000	9,005
Invest - Other	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	31,574	2678 0000	31,583
Invest - Other	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	20,679	2214 0000	19,926
Invest - Other	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	9,717	672 0000	10,071
Total Invest - Other			**383,928**	**-**	**352,929**
Savings & Temp Inv	VP7000046	WF ADV CASH INVT MM FD-INSTL #451	13,225	13224.5700	13,225
Savings & Temp Inv	VP7000046	WF ADV CASH INVT MM FD-INSTL #451	24,931	24930 6300	24,931
Total Savings & Temp Inv			**38,155**	**-**	**38,155**
Total			**484,207**	**-**	**440,155**

Statement A

HUBBARD, JOHN & BLISS FOUNDATION

EIN: 87-6120904

Utah Attorney General does not require and prefers that we do not furnish a copy of Form 990 to their office

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
Univ. of Utah - School of Medicine Attn: Rita Litsas
Street
30 N 1900 E, Room 1C339

City	State	Zip Code	Foreign Country
Salt Lake City	UT	84132	

Relationship	Foundation Status
None	501(c)(3) Public Charity

Purpose of grant/contribution	Amount
General Support Grant	18,449

Name
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	0

	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities		187,635	183,672	3,963
Other sales		0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
1	X	CAPITAL ONE FINANCIAL COF	14040H105			2/7/2008		4/29/2010	266	294				-28
2	X	CARNIVAL CORP	143658300			10/23/2002		4/29/2010	381	230				151
3	X	CARNIVAL CORP	143658300			10/23/2002		5/14/2010	271	179				92
4	X	CHEVRON CORP	166764100			10/23/2002		2/3/2010	370	179				191
5	X	COMCAST CORP CLASS A	20030N101			1/19/2007		2/3/2010	245	448				-203
6	X	COMCAST CORP CLASS A	20030N101			1/19/2007		3/23/2010	337	567				-230
7	X	COMCAST CORP CLASS A	20030N101			1/19/2007		4/29/2010	324	507				-183
8	X	COMCAST CORP CLASS A	20030N101			1/19/2007		5/14/2010	265	448				-183
9	X	CONOCOPHILLIPS	20825C104			11/21/2007		4/29/2010	358	474				-116
10	X	CREDIT SUISSE COMM RT ST	22544R305			10/8/2010		11/19/2010	1,401	1,404				-3
11	X	DIAGEO PLC - ADR	25243Q205			3/19/2008		2/3/2010	336	408				-72
12	X	DIAGEO PLC - ADR	25243Q205			3/19/2008		4/29/2010	345	408				-63
13	X	WALT DISNEY CO	254687106			1/19/2007		2/3/2010	182	210				-28
14	X	WALT DISNEY CO	254687106			1/19/2007		4/20/2010	437	421				16
15	X	WALT DISNEY CO	254687106			1/19/2007		4/29/2010	331	316				15
16	X	E M C CORP MASS	268648102			7/6/2004		2/3/2010	171	102				69
17	X	E M C CORP MASS	268648102			7/6/2004		4/29/2010	274	143				131
18	X	ECOLAB INC	278865100			3/23/2010		4/29/2010	383	345				38
19	X	ECOLAB INC	278865100			11/19/2008		4/29/2010	48	34				14
20	X	FPL GROUP INC	302571104			3/28/2007		4/29/2010	357	432				-75
21	X	FISERV INC	337738108			2/10/2009		4/29/2010	486	322				164
22	X	GENERAL ELECTRIC CO	369604103			12/30/2003		2/3/2010	84	154				-70
23	X	GENERAL ELECTRIC CO	369604103			10/23/2002		3/23/2010	363	540				-177
24	X	GENERAL ELECTRIC CO	369604103			12/30/2003		3/23/2010	109	184				-75
25	X	GENERAL ELECTRIC CO	369604103			2/10/2009		3/23/2010	91	59				32
26	X	GENERAL ELEC CAP COR 7 3	36962GUL6			2/9/2000		1/19/2010	30,000	29,810				190
27	X	HARSCO CORP	415864107			6/18/2007		2/3/2010	156	262				-106
28	X	HARSCO CORP	415864107			6/18/2007		8/25/2010	525	1,360				-835
29	X	HEWLETT PACKARD CO	428236103			5/20/2008		4/29/2010	582	513				69
30	X	HUSSMAN STRATEGIC GROW	448108100			2/11/2008		7/21/2010	2,109	2,463				-354
31	X	INTEL CORP	458140100			10/23/2002		2/3/2010	237	182				55
32	X	INTEL CORP	458140100			10/23/2002		4/29/2010	281	182				99
33	X	IRON MOUNTAIN INC	462846106			2/2/2007		2/3/2010	140	170				-30
34	X	IRON MOUNTAIN INC	462846106			2/2/2007		4/29/2010	244	254				-10
35	X	ISHARES S & P 500 INDEX FU	464287200			6/18/2007		10/6/2010	1,164	1,542				-378
36	X	ISHARES S & P 500 INDEX FU	464287200			6/18/2007		11/19/2010	6,971	8,944				-1,973
37	X	ISHARES IBOXX $ INV GR COI	464287242			4/29/2010		7/21/2010	981	961				20
38	X	ISHARES IBOXX $ INV GR COI	464287242			4/29/2010		10/6/2010	792	748				44
39	X	ISHARES MSCI EAFE	464287465			9/5/2006		4/29/2010	110	137				-27
40	X	ISHARES MSCI EAFE	464287465			8/15/2006		4/29/2010	2,796	3,408				-612
41	X	ISHARES MSCI EAFE	464287465			8/15/2006		10/6/2010	2,542	3,007				-465
42	X	ISHARES TR S & P MIDCAP 40	464287507			6/30/2006		2/3/2010	4,679	4,959				-280
43	X	ISHARES TR S & P MIDCAP 40	464287507			8/15/2006		2/3/2010	5,039	5,144				-105
44	X	ISHARES TR S & P MIDCAP 40	464287507			10/14/2008		2/3/2010	1,080	943				137
45	X	ISHARES TR S & P MIDCAP 40	464287507			2/10/2009		2/3/2010	3,960	2,830				1,130
46	X	ISHARES S&P MIDCAP 400 GF	464287606			2/3/2010		4/29/2010	1,607	1,382				225
47	X	ISHARES S&P MIDCAP 400 GF	464287606			2/3/2010		10/6/2010	533	461				72
48	X	ISHARES S&P MIDCAP 400 GF	464287606			2/3/2010		11/19/2010	563	461				102
49	X	AFLAC INC	001055102			6/18/2007		2/3/2010	356	370				-14
50	X	AFLAC INC	001055102			6/18/2007		4/29/2010	357	370				-13

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	0

	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities		187,635	183,672	3,963
Other sales		0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
51	X	ABBOTT LABS	002824100			4/6/2004		2/3/2010	271	201				70
52	X	ABBOTT LABS	002824100			4/6/2004		4/29/2010	252	201				51
53	X	APOLLO GROUP INC CL A	037604105			4/20/2010		12/8/2010	598	1,042				-444
54	X	APPLE INC	037833100			10/2/2008		4/29/2010	1,574	646				928
55	X	APPLE INC	037833100			10/2/2008		9/27/2010	294	108				186
56	X	BAKER HUGHES INC COM	057224107			4/12/2007		2/3/2010	236	348				-112
57	X	BAKER HUGHES INC COM	057224107			4/12/2007		4/29/2010	313	417				-104
58	X	BANK NEW YORK MELLON CO	064058100			11/11/2004		4/29/2010	345	387				-42
59	X	CVS/CAREMARK CORPORATI	126650100			6/18/2003		2/3/2010	328	141				187
60	X	CVS/CAREMARK CORPORATI	126650100			6/18/2003		4/29/2010	337	127				210
61	X	CAPITAL ONE FINANCIAL COF	14040H105			2/7/2008		2/3/2010	259	343				-84
62	X	ISHARES S&P MIDCAP 400 VA	464287705			2/3/2010		4/29/2010	1,137	986				151
63	X	ISHARES S&P MIDCAP 400 VA	464287705			2/3/2010		11/19/2010	371	329				42
64	X	ISHARES TR SMALLCAP 600 I	464287804			6/18/2007		2/3/2010	432	584				-152
65	X	ISHARES TR S & P MIDCAP 40	464287507			9/5/2006		2/3/2010	5,039	5,285				-246
66	X	ISHARES TR S & P MIDCAP 40	464287507			2/2/2007		2/3/2010	576	673				-97
67	X	ISHARES TR SMALLCAP 600 I	464287804			6/18/2007		4/29/2010	512	584				-72
68	X	ISHARES TR SMALLCAP 600 I	464287804			2/2/2007		4/29/2010	2,624	2,799				-175
69	X	ISHARES TR SMALLCAP 600 I	464287804			2/2/2007		10/6/2010	422	478				-56
70	X	ISHARES TR SMALLCAP 600 I	464287804			2/2/2007		11/19/2010	883	956				-73
71	X	JPMORGAN CHASE & CO	46625H100			10/14/2008		2/3/2010	404	433				-29
72	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		2/3/2010	81	79				2
73	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		4/29/2010	307	278				29
74	X	JOHNSON & JOHNSON	478160104			3/28/2001		4/29/2010	522	344				178
75	X	KRAFT FOODS INC	50075N104			3/23/2010		4/29/2010	299	299				0
76	X	L-3 COMMUNICATIONS CORP	502424104			6/18/2007		4/29/2010	759	792				-33
77	X	L-3 COMMUNICATIONS CORP	502424104			6/18/2007		12/15/2010	1,330	1,880				-550
78	X	MERGER FD SH BEN INT #260	589509108			5/3/2010		7/21/2010	439	440				-1
79	X	MICROSOFT CORP	594918104			8/27/2008		2/3/2010	197	192				5
80	X	MICROSOFT CORP	594918104			6/18/2003		2/3/2010	113	106				7
81	X	MICROSOFT CORP	594918104			6/18/2003		4/29/2010	369	317				52
82	X	MICROSOFT CORP	594918104			6/18/2003		6/4/2010	522	529				-7
83	X	MORGAN STANLEY	617446448			4/23/2009		4/29/2010	184	131				53
84	X	MORGAN STANLEY	617446448			4/23/2009		12/8/2010	617	526				91
85	X	NESTLE S A REGISTERED SH	641069406			5/16/2007		4/29/2010	535	426				109
86	X	NESTLE S A REGISTERED SH	641069406			5/16/2007		12/8/2010	280	194				86
87	X	NOVARTIS AG - ADR	66987V109			6/18/2007		4/29/2010	255	279				-24
88	X	PETROLEO BRASILEIRO S A -	71654V408			6/18/2007		4/29/2010	253	183				70
89	X	PETROLEO BRASILEIRO S A -	71654V408			6/18/2007		11/4/2010	498	426				72
90	X	PFIZER INC	717081103			7/21/2005		2/3/2010	168	240				-72
91	X	PFIZER INC	717081103			7/21/2005		4/20/2010	991	1,572				-581
92	X	PFIZER INC	717081103			2/7/2008		4/20/2010	84	114				-30
93	X	PFIZER INC	717081103			2/10/2009		4/20/2010	84	72				12
94	X	POWERSHARES DB COMMOD	73935S105			10/14/2009		2/3/2010	543	543				0
95	X	POWERSHARES DB COMMOD	73935S105			2/10/2009		10/6/2010	12,775	10,420				2,355
96	X	POWERSHARES DB COMMOD	73935S105			5/8/2009		10/6/2010	491	432				59
97	X	POWERSHARES DB COMMOD	73935S105			7/21/2009		10/6/2010	4,668	4,204				464
98	X	POWERSHARES DB COMMOD	73935S105			10/14/2009		10/6/2010	2,383	2,291				92
99	X	POWERSHARES DB COMMOD	73935S105			7/21/2010		10/6/2010	1,572	1,424				148
100	X	PROCTER & GAMBLE CO	742718109			3/23/2010		4/29/2010	309	320				-11
101	X	QUEST DIAGNOSTICS INC	74834L100			6/18/2003		4/29/2010	399	229				170

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	0

	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities		187,635	183,672	3,963
Other sales		0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
102	X	QUEST DIAGNOSTICS INC	74834L100			6/18/2003		6/4/2010	939	588				351
103	X	RIDGEWORTH SEIX HY BD-I #	76628T645			5/7/2007		2/3/2010	445	524				-79
104	X	RIDGEWORTH SEIX HY BD-I #	76628T645			5/7/2007		7/21/2010	762	885				-123
105	X	RIDGEWORTH SEIX HY BD-I #	76628T645			5/7/2007		11/19/2010	364	404				-40
106	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/3/2010		10/6/2010	796	687				109
107	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/3/2010		11/19/2010	39	34				5
108	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/10/2009		11/19/2010	196	119				77
109	X	SYSCO CORP	871829107			5/16/2007		1/25/2010	388	464				-76
110	X	SYSCO CORP	871829107			5/16/2007		2/3/2010	196	232				-36
111	X	SYSCO CORP	871829107			5/16/2007		3/10/2010	200	232				-32
112	X	SYSCO CORP	871829107			3/19/2008		3/10/2010	486	497				-11
113	X	SYSCO CORP	871829107			2/10/2009		3/10/2010	143	118				25
114	X	TARGET CORP	87612E106			11/21/2007		2/3/2010	304	308				-4
115	X	TARGET CORP	87612E106			11/21/2007		4/20/2010	226	205				21
116	X	TARGET CORP	87612E106			12/18/2001		4/20/2010	169	113				56
117	X	TRACTOR SUPPLY CO COM	892356106			4/25/2008		8/26/2010	1,290	675				615
118	X	TRAVELERS COMPANIES, INC	89417E109			10/23/2002		2/3/2010	254	150				104
119	X	TRAVELERS COMPANIES, INC	89417E109			10/23/2002		4/29/2010	255	150				105
120	X	TRAVELERS COMPANIES, INC	89417E109			10/23/2002		7/2/2010	975	601				374
121	X	UNITEDHEALTH GROUP INC	91324P102			8/23/2007		2/3/2010	272	389				-117
122	X	TEMPLETON GLOBAL BOND F	880208400			7/23/2009		7/21/2010	7,602	7,035				567
123	X	TEMPLETON GLOBAL BOND F	880208400			10/14/2009		7/21/2010	4,091	4,000				91
124	X	TEMPLETON GLOBAL BOND F	880208400			11/27/2007		7/21/2010	1,408	1,264				144
125	X	UNITEDHEALTH GROUP INC	91324P102			8/23/2007		4/29/2010	247	389				-142
126	X	VANGUARD INTERMEDIATE T	921937819			4/23/2008		2/3/2010	1,681	1,649				32
127	X	VANGUARD INTERMEDIATE T	921937819			4/23/2008		4/29/2010	2,339	2,277				62
128	X	VANGUARD INTERMEDIATE T	921937819			8/5/2008		4/29/2010	806	762				44
129	X	VANGUARD INTERMEDIATE T	921937819			8/5/2008		7/21/2010	1,513	1,371				142
130	X	VANGUARD INTERMEDIATE T	921937819			8/5/2008		10/6/2010	1,221	1,066				155
131	X	VANGUARD BD INDEX FD INC	921937827			1/19/2010		7/21/2010	5,353	5,290				63
132	X	VANGUARD BD INDEX FD INC	921937827			1/19/2010		10/6/2010	5,232	5,130				102
133	X	VANGUARD EMERGING MARK	922042858			4/23/2008		11/19/2010	564	610				-46
134	X	VANGUARD REIT VIPER	922908553			2/10/2009		2/3/2010	1,035	716				319
135	X	TEMPLETON GLOBAL BOND F	880208400			11/27/2007		10/6/2010	13,027	11,066				1,961
136	X	TEMPLETON GLOBAL BOND F	880208400			10/14/2008		10/6/2010	290	235				55
137	X	TEVA PHARMACEUTICAL IND	881624209			4/20/2010		4/29/2010	292	314				-22
138	X	TRACTOR SUPPLY CO COM	892356106			4/25/2008		2/3/2010	263	178				85
139	X	TRACTOR SUPPLY CO COM	892356106			4/25/2008		4/20/2010	412	213				199
140	X	VANGUARD REIT VIPER	922908553			2/10/2009		4/29/2010	2,616	1,492				1,124
141	X	VANGUARD REIT VIPER	922908553			2/10/2009		10/6/2010	1,601	878				723
142	X	VISA INC-CLASS A SHRS	92826C839			4/14/2009		4/29/2010	93	59				34
143	X	VISA INC-CLASS A SHRS	92826C839			2/10/2009		4/29/2010	559	328				231
144	X	VODAFONE GROUP PLC NEW	92857W209			3/28/2007		2/3/2010	130	167				-37
145	X	VODAFONE GROUP PLC NEW	92857W209			3/28/2007		4/29/2010	132	167				-35
146	X	COOPER INDUSTRIES PLC NE	G24140108			4/4/2008		2/3/2010	225	215				10
147	X	COOPER INDUSTRIES PLC NE	G24140108			4/4/2008		4/29/2010	302	258				44
148	X	LT CAP GAIN DIVS				1/1/2008		8/1/2010	457					457
149	X	SECTION 1256								895				-895
150	X	POWERSHARES ST LOSS				1/1/2010		8/1/2010		1				-1
151	X	POWERSHARES LT GAIN				1/1/2008		8/1/2010	192					192
152	X	FINAL YEAR K1 ADJ								2,251				-2,251

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	0

	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
	Securities	187,635	183,672	3,963
	Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss

Line 16b (990-PF) - Accounting Fees

		681	0	0	681
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	681			681
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		433	226	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	35			
2	ESTIMATED EXCISE TAX PAID	172			
3	FOREIGN TAX WITHHELD	226	226		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		5,432	4,109	0	1,323
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	TRUSTEE FEES	5,291	3,968		1,323
3	ADR FEES	1	1		
4	PARTNERSHIP EXPENSES	140	140		
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			190,557	48,644	189,332	61,696
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1			190,557	48,644	189,332	61,696
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				148,879	0	151,887	0
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1				148,879		151,887	
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			58,829	352,929	383,928
	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			58,829	352,929	383,928
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJ	1	1,396
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	177
3	Total	3	1,573
1	MUTUAL FUND & CTF INCOME SUBTRACTION	1	403

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Totals					187,635	0	183,672	3,963	0	0	0	3,963
1	CAPITAL ONE FINANCIAL CORP	14040H105		2/7/2008	4/29/2010	266	0	294	-28			0	-28
2	CARNIVAL CORP	143658300		10/23/2002	4/29/2010	381	0	230	151			0	151
3	CARNIVAL CORP	143658300		10/23/2002	5/14/2010	271	0	179	92			0	92
4	CHEVRON CORP	166764100		10/23/2002	2/3/2010	370	0	179	191			0	191
5	COMCAST CORP CLASS A	20030N101		1/19/2007	2/3/2010	245	0	448	-203			0	-203
6	COMCAST CORP CLASS A	20030N101		1/19/2007	3/23/2010	337	0	567	-230			0	-230
7	COMCAST CORP CLASS A	20030N101		1/19/2007	4/29/2010	324	0	507	-183			0	-183
8	COMCAST CORP CLASS A	20030N101		1/19/2007	5/14/2010	265	0	448	-183			0	-183
9	CONOCOPHILLIPS	20825C104		11/21/2007	4/29/2010	358	0	474	-116			0	-116
10	CREDIT SUISSE COMM RT ST-CO #2156	22544R305		10/8/2010	11/19/2010	1,401	0	1,404	-3			0	-3
11	DIAGEO PLC - ADR	25243Q205		3/19/2008	2/3/2010	336	0	408	-72			0	-72
12	DIAGEO PLC - ADR	25243Q205		3/19/2008	4/29/2010	345	0	408	-63			0	-63
13	WALT DISNEY CO	254687106		1/19/2007	2/3/2010	182	0	210	-28			0	-28
14	WALT DISNEY CO	254687106		1/19/2007	4/20/2010	437	0	421	16			0	16
15	WALT DISNEY CO	254687106		1/19/2007	4/29/2010	331	0	316	15			0	15
16	E M C CORP MASS	268648102		7/6/2004	2/3/2010	171	0	102	69			0	69
17	E M C CORP MASS	268648102		7/6/2004	4/29/2010	274	0	143	131			0	131
18	ECOLAB INC	278865100		3/23/2010	4/29/2010	383	0	345	38			0	38
19	ECOLAB INC	278865100		11/19/2008	4/29/2010	48	0	34	14			0	14
20	FPL GROUP INC	302571104		3/28/2007	4/29/2010	357	0	432	-75			0	-75
21	FISERV INC	337738108		2/10/2009	4/29/2010	486	0	322	164			0	164
22	GENERAL ELECTRIC CO	369604103		12/30/2003	2/3/2010	84	0	154	-70			0	-70
23	GENERAL ELECTRIC CO	369604103		10/23/2002	3/23/2010	363	0	540	-177			0	-177
24	GENERAL ELECTRIC CO	369604103		12/30/2003	3/23/2010	109	0	184	-75			0	-75
25	GENERAL ELECTRIC CO	369604103		2/10/2009	3/23/2010	91	0	59	32			0	32
26	GENERAL ELEC CAP COR 7 375% 1/19/	36962GUL6		2/9/2000	1/19/2010	30,000	0	29,810	190			0	190
27	HARSCO CORP	415864107		6/18/2007	2/3/2010	156	0	262	-106			0	-106
28	HARSCO CORP	415864107		6/18/2007	8/25/2010	525	0	1,360	-835			0	-835
29	HEWLETT PACKARD CO	428236103		5/20/2008	4/29/2010	582	0	513	69			0	69
30	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/11/2008	7/21/2010	2,109	0	2,463	-354			0	-354
31	INTEL CORP	458140100		10/23/2002	2/3/2010	237	0	182	55			0	55
32	INTEL CORP	458140100		10/23/2002	4/29/2010	281	0	182	99			0	99
33	IRON MOUNTAIN INC	462846106		2/2/2007	2/3/2010	140	0	170	-30			0	-30
34	IRON MOUNTAIN INC	462846106		2/2/2007	4/29/2010	244	0	254	-10			0	-10
35	ISHARES S & P 500 INDEX FUND	464287200		6/18/2007	10/6/2010	1,164	0	1,542	-378			0	-378
36	ISHARES S & P 500 INDEX FUND	464287200		6/18/2007	11/19/2010	6,971	0	8,944	-1,973			0	-1,973
37	ISHARES IBOXX $ INV GR CORP BD FD	464287242		4/29/2010	7/21/2010	981	0	961	20			0	20
38	ISHARES IBOXX $ INV GR CORP BD FD	464287242		4/29/2010	10/6/2010	792	0	748	44			0	44
39	ISHARES MSCI EAFE	464287465		9/5/2006	4/29/2010	110	0	137	-27			0	-27
40	ISHARES MSCI EAFE	464287465		8/15/2006	4/29/2010	2,796	0	3,408	-612			0	-612
41	ISHARES MSCI EAFE	464287465		8/15/2006	10/6/2010	2,542	0	3,007	-465			0	-465
42	ISHARES TR S & P MIDCAP 400 ID FD	464287507		6/30/2006	2/3/2010	4,679	0	4,959	-280			0	-280
43	ISHARES TR S & P MIDCAP 400 ID FD	464287507		8/15/2006	2/3/2010	5,039	0	5,144	-105			0	-105
44	ISHARES TR S & P MIDCAP 400 ID FD	464287507		10/14/2008	2/3/2010	1,080	0	943	137			0	137
45	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/10/2009	2/3/2010	3,960	0	2,830	1,130			0	1,130
46	ISHARES S&P MIDCAP 400 GROWTH	464287606		2/3/2010	4/29/2010	1,607	0	1,382	225			0	225
47	ISHARES S&P MIDCAP 400 GROWTH	464287606		2/3/2010	10/6/2010	533	0	461	72			0	72
48	ISHARES S&P MIDCAP 400 GROWTH	464287606		2/3/2010	11/19/2010	563	0	461	102			0	102
49	AFLAC INC	001055102		6/18/2007	2/3/2010	356	0	370	-14			0	-14
50	AFLAC INC	001055102		6/18/2007	4/29/2010	357	0	370	-13			0	-13
51	ABBOTT LABS	002824100		4/6/2004	2/3/2010	271	0	201	70			0	70
52	ABBOTT LABS	002824100		4/6/2004	4/29/2010	252	0	201	51			0	51
53	APOLLO GROUP INC CL A	037604105		4/20/2010	12/8/2010	598	0	1,042	-444			0	-444
54	APPLE INC	037833100		10/2/2008	4/29/2010	1,574	0	646	928			0	928
55	APPLE INC	037833100		10/2/2008	9/27/2010	294	0	108	186			0	186
56	BAKER HUGHES INC COM	057224107		4/12/2007	2/3/2010	236	0	348	-112			0	-112
57	BAKER HUGHES INC COM	057224107		4/12/2007	4/29/2010	313	0	417	-104			0	-104

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Totals					187,635	0	183,672	3,963	0	0	0	3,963
58	BANK NEW YORK MELLON CORP COM	064058100		11/11/2004	4/29/2010	345	0	387	-42			0	-42
59	CVS/CAREMARK CORPORATION	126650100		6/18/2003	2/3/2010	328	0	141	187			0	187
60	CVS/CAREMARK CORPORATION	126650100		6/18/2003	4/29/2010	337	0	127	210			0	210
61	CAPITAL ONE FINANCIAL CORP	14040H105		2/7/2008	2/3/2010	259	0	343	-84			0	-84
62	ISHARES S&P MIDCAP 400 VALUE	464287705		2/3/2010	4/29/2010	1,137	0	986	151			0	151
63	ISHARES S&P MIDCAP 400 VALUE	464287705		2/3/2010	11/19/2010	371	0	329	42			0	42
64	ISHARES TR SMALLCAP 600 INDEX FD	464287804		6/18/2007	2/3/2010	432	0	584	-152			0	-152
65	ISHARES TR S & P MIDCAP 400 ID FD	464287507		9/5/2006	2/3/2010	5,039	0	5,285	-246			0	-246
66	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/2/2007	2/3/2010	576	0	673	-97			0	-97
67	ISHARES TR SMALLCAP 600 INDEX FD	464287804		6/18/2007	4/29/2010	512	0	584	-72			0	-72
68	ISHARES TR SMALLCAP 600 INDEX FD	464287804		2/2/2007	4/29/2010	2,624	0	2,799	-175			0	-175
69	ISHARES TR SMALLCAP 600 INDEX FD	464287804		2/2/2007	10/6/2010	422	0	478	-56			0	-56
70	ISHARES TR SMALLCAP 600 INDEX FD	464287804		2/2/2007	11/19/2010	883	0	956	-73			0	-73
71	JPMORGAN CHASE & CO	46625H100		10/14/2008	2/3/2010	404	0	433	-29			0	-29
72	JPMORGAN CHASE & CO	46625H100		1/25/2010	2/3/2010	81	0	79	2			0	2
73	JPMORGAN CHASE & CO	46625H100		1/25/2010	4/29/2010	307	0	278	29			0	29
74	JOHNSON & JOHNSON	478160104		3/28/2001	4/29/2010	522	0	344	178			0	178
75	KRAFT FOODS INC	50075N104		3/23/2010	4/29/2010	299	0	299	0			0	0
76	L-3 COMMUNICATIONS CORP COM	502424104		6/18/2007	4/29/2010	759	0	792	-33			0	-33
77	L-3 COMMUNICATIONS CORP COM	502424104		6/18/2007	12/15/2010	1,330	0	1,880	-550			0	-550
78	MERGER FD SH BEN INT #260	589509108		5/3/2010	7/21/2010	439	0	440	-1			0	-1
79	MICROSOFT CORP	594918104		8/27/2008	2/3/2010	197	0	192	5			0	5
80	MICROSOFT CORP	594918104		6/18/2003	2/3/2010	113	0	106	7			0	7
81	MICROSOFT CORP	594918104		6/18/2003	4/29/2010	369	0	317	52			0	52
82	MICROSOFT CORP	594918104		6/18/2003	6/4/2010	522	0	529	-7			0	-7
83	MORGAN STANLEY	617446448		4/23/2009	4/29/2010	184	0	131	53			0	53
84	MORGAN STANLEY	617446448		4/23/2009	12/8/2010	617	0	526	91			0	91
85	NESTLE S A REGISTERED SHARES - AI	641069406		5/16/2007	4/29/2010	535	0	426	109			0	109
86	NESTLE S A REGISTERED SHARES - AI	641069406		5/16/2007	12/8/2010	280	0	194	86			0	86
87	NOVARTIS AG - ADR	66987V109		6/18/2007	4/29/2010	255	0	279	-24			0	-24
88	PETROLEO BRASILEIRO S A - COMM - A	71654V408		6/18/2007	4/29/2010	253	0	183	70			0	70
89	PETROLEO BRASILEIRO S A - COMM - A	71654V408		6/18/2007	11/4/2010	498	0	426	72			0	72
90	PFIZER INC	717081103		7/21/2005	2/3/2010	168	0	240	-72			0	-72
91	PFIZER INC	717081103		7/21/2005	4/20/2010	991	0	1,572	-581			0	-581
92	PFIZER INC	717081103		2/7/2008	4/20/2010	84	0	114	-30			0	-30
93	PFIZER INC	717081103		2/10/2009	4/20/2010	84	0	72	12			0	12
94	POWERSHARES DB COMMODITY INDE	73935S105		10/14/2009	2/3/2010	543	0	543	0			0	0
95	POWERSHARES DB COMMODITY INDE	73935S105		2/10/2009	10/6/2010	12,775	0	10,420	2,355			0	2,355
96	POWERSHARES DB COMMODITY INDE	73935S105		5/8/2009	10/6/2010	491	0	432	59			0	59
97	POWERSHARES DB COMMODITY INDE	73935S105		7/21/2009	10/6/2010	4,668	0	4,204	464			0	464
98	POWERSHARES DB COMMODITY INDE	73935S105		10/14/2009	10/6/2010	2,383	0	2,291	92			0	92
99	POWERSHARES DB COMMODITY INDE	73935S105		7/21/2010	10/6/2010	1,572	0	1,424	148			0	148
100	PROCTER & GAMBLE CO	742718109		3/23/2010	4/29/2010	309	0	320	-11			0	-11
101	QUEST DIAGNOSTICS INC	74834L100		6/18/2003	4/29/2010	399	0	229	170			0	170
102	QUEST DIAGNOSTICS INC	74834L100		6/18/2003	6/4/2010	939	0	588	351			0	351
103	RIDGEWORTH SEIX HY BD-I #855	76628T645		5/7/2007	2/3/2010	445	0	524	-79			0	-79
104	RIDGEWORTH SEIX HY BD-I #855	76628T645		5/7/2007	7/21/2010	762	0	885	-123			0	-123
105	RIDGEWORTH SEIX HY BD-I #5855	76628T645		5/7/2007	11/19/2010	364	0	404	-40			0	-40
106	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		2/3/2010	10/6/2010	796	0	687	109			0	109
107	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		2/3/2010	11/19/2010	39	0	34	5			0	5
108	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		2/10/2009	11/19/2010	196	0	119	77			0	77
109	SYSCO CORP	871829107		5/16/2007	1/25/2010	388	0	464	-76			0	-76
110	SYSCO CORP	871829107		5/16/2007	2/3/2010	196	0	232	-36			0	-36
111	SYSCO CORP	871829107		5/16/2007	3/10/2010	200	0	232	-32			0	-32
112	SYSCO CORP	871829107		3/19/2008	3/10/2010	486	0	497	-11			0	-11
113	SYSCO CORP	871829107		2/10/2009	3/10/2010	143	0	118	25			0	25
114	TARGET CORP	87612E106		11/21/2007	2/3/2010	304	0	308	-4			0	-4

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Totals					187,635	0	183,672	3,963	0	0	0	3,963
115	TARGET CORP	87612E106		11/21/2007	4/20/2010	226	0	205	21			0	21
116	TARGET CORP	87612E106		12/18/2001	4/20/2010	169	0	113	56			0	56
117	TRACTOR SUPPLY CO COM	892356106		4/25/2008	8/26/2010	1,290	0	675	615			0	615
118	TRAVELERS COMPANIES, INC	89417E109		10/23/2002	2/3/2010	254	0	150	104			0	104
119	TRAVELERS COMPANIES, INC	89417E109		10/23/2002	4/29/2010	255	0	150	105			0	105
120	TRAVELERS COMPANIES, INC	89417E109		10/23/2002	7/2/2010	975	0	601	374			0	374
121	UNITEDHEALTH GROUP INC	91324P102		8/23/2007	2/3/2010	272	0	389	-117			0	-117
122	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		7/23/2009	7/21/2010	7,602	0	7,035	567			0	567
123	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		10/14/2009	7/21/2010	4,091	0	4,000	91			0	91
124	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/27/2007	7/21/2010	1,408	0	1,264	144			0	144
125	UNITEDHEALTH GROUP INC	91324P102		8/23/2007	4/29/2010	247	0	389	-142			0	-142
126	VANGUARD INTERMEDIATE TERM B	921937819		4/23/2008	2/3/2010	1,681	0	1,649	32			0	32
127	VANGUARD INTERMEDIATE TERM B	921937819		4/23/2008	4/29/2010	2,339	0	2,277	62			0	62
128	VANGUARD INTERMEDIATE TERM B	921937819		8/5/2008	4/29/2010	806	0	762	44			0	44
129	VANGUARD INTERMEDIATE TERM B	921937819		8/5/2008	7/21/2010	1,513	0	1,371	142			0	142
130	VANGUARD INTERMEDIATE TERM B	921937819		8/5/2008	10/6/2010	1,221	0	1,066	155			0	155
131	VANGUARD BD INDEX FD INC	921937827		1/19/2010	7/21/2010	5,353	0	5,290	63			0	63
132	VANGUARD BD INDEX FD INC	921937827		1/19/2010	10/6/2010	5,232	0	5,130	102			0	102
133	VANGUARD EMERGING MARKETS ETF	922042858		4/23/2008	11/19/2010	564	0	610	-46			0	-46
134	VANGUARD REIT VIPER	922908553		2/10/2009	2/3/2010	1,035	0	716	319			0	319
135	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/27/2007	10/6/2010	13,027	0	11,066	1,961			0	1,961
136	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		10/14/2008	10/6/2010	290	0	235	55			0	55
137	TEVA PHARMACEUTICAL INDUSTRIES	881624209		4/20/2010	4/29/2010	292	0	314	-22			0	-22
138	TRACTOR SUPPLY CO COM	892356106		4/25/2008	2/3/2010	263	0	178	85			0	85
139	TRACTOR SUPPLY CO COM	892356106		4/25/2008	4/20/2010	412	0	213	199			0	199
140	VANGUARD REIT VIPER	922908553		2/10/2009	4/29/2010	2,616	0	1,492	1,124			0	1,124
141	VANGUARD REIT VIPER	922908553		2/10/2009	10/6/2010	1,601	0	878	723			0	723
142	VISA INC-CLASS A SHRS	92826C839		4/14/2009	4/29/2010	93	0	59	34			0	34
143	VISA INC-CLASS A SHRS	92826C839		2/10/2009	4/29/2010	559	0	328	231			0	231
144	VODAFONE GROUP PLC NEW ADR	92857W209		3/28/2007	2/3/2010	130	0	167	-37			0	-37
145	VODAFONE GROUP PLC NEW ADR	92857W209		3/28/2007	4/29/2010	132	0	167	-35			0	-35
146	COOPER INDUSTRIES PLC NEW IRELAN	G24140108		4/4/2008	2/3/2010	225	0	215	10			0	10
147	COOPER INDUSTRIES PLC NEW IRELAN	G24140108		4/4/2008	4/29/2010	302	0	258	44			0	44
148	LT CAP GAIN DIVS			1/1/2008	8/1/2010	457	0	0	457			0	457
149	SECTION 1256					0	0	895	-895			0	-895
150	POWERSHARES ST LOSS			1/1/2010	8/1/2010	0	0	1	-1			0	-1
151	POWERSHARES LT GAIN			1/1/2008	8/1/2010	192	0	0	192			0	192
152	FINAL YEAR K1 ADJ					0	0	2,251	-2,251			0	-2,251

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	
2	First quarter estimated tax payment	5/12/2010	2	172
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	172

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	18,449
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	18,449