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## Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>THE RANDS FOUNDATION</b>		A Employer identification number <b>87-0757900</b>
Number and street (or P O box number if mail is not delivered to street address) <b>157 GROVE STREET</b>	Room/suite	B Telephone number <b>781-326-6265</b>
City or town, state, and ZIP code <b>WESTWOOD, MA 02090</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>8,285,715.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	593,164.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	785.	785.		STATEMENT 1
4	Dividends and interest from securities	163,954.	163,954.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	92,899.			
b	Gross sales price for all assets on line 6a	24,592.			
7	Capital gain net income (from Part IV, line 2)		92,899.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	<56.>	<56.>		STATEMENT 3
12	Total. Add lines 1 through 11	850,746.	257,582.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	1,570.	0.		1,570.
c	Other professional fees				
17	Interest				
18	Taxes STMT 5	3,502.	3,502.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	5,256.	4,698.		558.
24	Total operating and administrative expenses. Add lines 13 through 23	10,328.	8,200.		2,128.
25	Contributions, gifts, grants paid	306,400.			306,400.
26	Total expenses and disbursements. Add lines 24 and 25	316,728.	8,200.		308,528.
27	Subtract line 26 from line 12	534,018.			
a	Excess of revenue over expenses and disbursements		249,382.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			N/A	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	1,145,479.	953,897.	953,897.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 7	5,184,127.	5,909,727.	7,331,818.
14	Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
15	Other assets (describe ▶)			
16	<b>Total assets</b> (to be completed by all filers)	6,329,606.	6,863,624.	8,285,715.

Liabilities

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	6,329,606.	6,863,624.	
30	<b>Total net assets or fund balances</b>	6,329,606.	6,863,624.	
31	<b>Total liabilities and net assets/fund balances</b>	6,329,606.	6,863,624.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,329,606.
2	Enter amount from Part I, line 27a	2	534,018.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,863,624.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	6,863,624.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> NATIONAL FINANCIAL SERVICES LLC		VARIOUS	VARIOUS
<b>b</b> NATIONAL FINANCIAL SERVICES LLC		VARIOUS	VARIOUS
<b>c</b> SECTION 1256		VARIOUS	VARIOUS
<b>d</b> SECTION 1256		VARIOUS	VARIOUS
<b>e</b> CAPITAL GAINS DIVIDENDS			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			<71,126.>
<b>b</b>			132,909.
<b>c</b>			2,610.
<b>d</b>			3,914.
<b>e</b> 24,592.			24,592.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			<71,126.>
<b>b</b>			132,909.
<b>c</b>			2,610.
<b>d</b>			3,914.
<b>e</b>			24,592.

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	92,899.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	331,681.	6,203,767.	.053464
2008	313,674.	6,948,673.	.045142
2007	146,703.	6,318,125.	.023219
2006	15,092.	3,058,706.	.004934
2005	0.	2,104,408.	.000000

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	.126759
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.025352
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	7,451,025.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	188,898.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	2,494.
<b>7</b> Add lines 5 and 6	<b>7</b>	191,392.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	308,528.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,494.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	2,494.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	2,494.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		
6	<b>Credits/Payments</b>		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	3,728.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,728.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	1,234.
11	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 8

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ ROBERT D. RANDS Telephone no ▶ 781-326-6265 Located at ▶ 157 GROVE STREET, WESTWOOD, MA ZIP+4 ▶ 02090			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMELIA R. RANDS	TRUSTEE			
157 GROVE STREET				
WESTWOOD, MA 02090	0.00	0.	0.	0.
ROBERT D. RANDS	TRUSTEE			
157 GROVE STREET				
WESTWOOD, MA 02090	0.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> DONATIONS TO VARIOUS OTHER CHARITIES	
	306,400.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	0.

Form 990-PF (2010)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	6,320,805.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,243,687.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	7,564,492.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	7,564,492.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	113,467.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	7,451,025.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	372,551.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	372,551.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	2,494.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,494.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	370,057.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	370,057.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	370,057.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	308,528.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	308,528.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	2,494.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	306,034.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				370,057.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			304,871.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 308,528.				
<b>a</b> Applied to 2009, but not more than line 2a			304,871.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				3,657.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				366,400.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(I)(3) or ☐ 4942(I)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e Qualifying distributions made directly for active conduct of exempt activities**

**Subtract line 2d from line 2c**

**3** Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter  
(1) Value of all assets

**(2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

**b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c "Support" alternative test - enter**

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

**(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

[illegible]

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)</b>
----------------	--

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ROBERT D. RANDS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b. The form in which applications should be submitted and information and materials they should include**

**c Any submission deadlines**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** · **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE STATEMENT 9				
<b>Total</b>			<b>▶ 3a</b>	<b>306,400.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	<b>0.</b>





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

THE RANDS FOUNDATION

Employer identification number

87-0757900

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

THE RANDS FOUNDATION

87-0757900

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROBERT D RANDS AND AMELIA R RANDS 157 GROVE STREET WESTWOOD, MA 02090	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	ROBERT D RANDS 157 GROVE STREET WESTWOOD, MA 02090	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	ROBERT D RANDS 157 GROVE STREET WESTWOOD, MA 02090	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	ROBERT D RANDS AND AMELIA R RANDS 157 GROVE STREET WESTWOOD, MA 02090	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	ROBERT D RANDS AND AMELIA R RANDS 157 GROVE STREET WESTWOOD, MA 02090	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	ROBERT D RANDS AND AMELIA R RANDS 157 GROVE STREET WESTWOOD, MA 02090	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

Employer identification number

THE RANDS FOUNDATION

87-0757900

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1193 SH ASTRAZENECA	\$ 53,745.	04/19/10
2	3320.053 SH BUFFALO SMALL CAP GROWTH FUND	\$ 73,406.	07/07/10
3	4359.198 SH ARTISAN MID CAP VALUE	\$ 75,850.	07/07/10
4	1155 SH ASTRAZENECA	\$ 52,033.	04/19/10
5	3039.514 SH BUFFALO SMALL CAP GROWTH FUND	\$ 66,018.	08/11/10
6	3320.053 SH BUFFALO SMALL CAP GROWTH FUND	\$ 72,112.	08/11/10

Name of organization

Employer identification number

THE RANDS FOUNDATION

87-0757900

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
FIDELITY BROKERAGE SERVICES LLC	781.
FROM K-1	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	785.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY BROKERAGE SERVICES LLC	188,546.	24,592.	163,954.
TOTAL TO FM 990-PF, PART I, LN 4	188,546.	24,592.	163,954.

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FORM 990-PF OTHER INCOME STATEMENT 3

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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME FROM K-1	<56.>	<56.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<56.>	<56.>	

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FORM 990-PF ACCOUNTING FEES STATEMENT 4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	1,570.	0.		1,570.
TO FORM 990-PF, PG 1, LN 16B	1,570.	0.		1,570.

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FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,502.	3,502.		0.
TO FORM 990-PF, PG 1, LN 18	3,502.	3,502.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	35.	0.		35.
OFFICE EXPENSES	523.	0.		523.
INVESTMENT EXPENSES	4,698.	4,698.		0.
TO FORM 990-PF, PG 1, LN 23	5,256.	4,698.		558.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY SECURITIES	COST	5,909,727.	7,331,818.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,909,727.	7,331,818.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS  
PART VII-A, LINE 10

STATEMENT 8

## NAME OF CONTRIBUTOR

## ADDRESS

ROBERT RANDS

157 GROVE STREET  
WESTWOOD, MA 02090

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 9

## RECIPIENT NAME AND ADDRESS

RECIPIENT RELATIONSHIP  
AND PURPOSE OF GRANTRECIPIENT  
STATUS

## AMOUNT

AFRICAN BAOBAB  
BOX 331 NEEDHAM, MA 02494NONE  
CHARITABLEPUBLIC  
CHARITY

10,000.

BEACON ACADEMY  
477 LONGWOOD AVE BOSTON, MA  
02215NONE  
CHARITABLEPUBLIC  
CHARITY

25,000.

BLESSED STEPHEN BELLESINI OSA  
ACADEMY  
94 BRADFORD STREET LAWRENCE, MA  
01840NONE  
CHARITABLEPUBLIC  
CHARITY

25,000.

COLLEGE ACCESS PLAN  
4583 MARMION WAY LOS ANGELES,  
CA 90065NONE  
CHARITABLEPUBLIC  
CHARITY

15,000.

ESPERANZA ACADEMY  
198 GARDEN STREET LAWRENCE, MA  
01840NONE  
CHARITABLEPUBLIC  
CHARITY

25,000.

FIRST PARISH UNITARIAN  
UNIVERSALIST  
1893 NORTH VASCO ROAD  
LIVERMORE, CA 94551NONE  
CHARITABLEPUBLIC  
CHARITY

5,000.

THE RANDS FOUNDATION			87-0757900
FIRST PARISH UNITARIAN UNIVERSALIST 23 DEDHAM AVE NEEDHAM, MA 02492	NONE CHARITABLE	PUBLIC CHARITY	5,000.
FOUNDATION FOR METROWEST (CROSSROADS COMMUNITY FOUNDATION) - 21 ELIOT ST NATICK, MA 01760	NONE CHARITABLE	PUBLIC CHARITY	50,000.
NATIVITY BOSTON 39 LAMARTINE ST JAMAICA PLAIN, MA 02130	NONE CHARITABLE	PUBLIC CHARITY	10,000.
MATH POWERS 360 HUNTINGTON AVE BOSTON, MA 02215	NONE CHARITABLE	PUBLIC CHARITY	10,000.
NATIVITY NEW BEDFORD 66 SPRING ST NEW BEDFORD, MA 02740	NONE CHARITABLE	PUBLIC CHARITY	25,000.
NATIVITY WORCESTER 67 LINCOLN ST WORCESTER, MA 01605	NONE CHARITABLE	PUBLIC CHARITY	25,000.
OUR SISTERS SCHOOL 145 BROWNELL AVENUE NEW BEDFORD, MA 02740	NONE CHARITABLE	PUBLIC CHARITY	25,000.
RESILIENCY FOR LIFE 115-A STREET FRAMINGHAM, MA 01701	NONE CHARITABLE	PUBLIC CHARITY	10,000.
SPARK THE WAVE PO BOX 40038 WASHINGTON, DC 20016	NONE CHARITABLE	PUBLIC CHARITY	10,000.
WELLINGTON MANAGEMENT FOUNDATION 75 STATE STREET BOSTON, MA 02109	NONE CHARITABLE	PUBLIC CHARITY	10,000.

THE RANDS FOUNDATION

87-0757900

SAVE THE CHILDREN  
54 WILTON ROAD WESTPORT, CT  
06880

NONE  
CHARITABLE

PUBLIC  
CHARITY

11,400.

BRUNSWICK  
100 MAHER AVE GREENWICH , CT  
06830

NONE  
CHARITABLE

PUBLIC  
CHARITY

10,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

306,400.

# 2010 Supplemental Information



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THE RANDS FOUNDATION  
ROBERT D RANDS  
157 GROVE ST  
WESTWOOD MA 02090-1027

Customer Service 800-544-5704

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## Detail Information

## Short-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This detail information is not reported to the IRS It may assist you in tax return preparation.</i>					
ANNALY CAPITAL MANAGEMENT INC COM / 035710409					
08/23/10	12/28/10	200 000	3,552 20	3,539 52 f	12.68
various	12/28/10	1,800 000	32,048 45	31,444 77 f	603 68
		<b>USD Subtotal</b>	<b>35,600.65</b>	<b>34,984.29</b>	
ARTISAN MID CAP VALUE / 04314H709					
12/17/09	07/13/10	35 981	645 70	637 95 s	7 75
ASTRAZENECA ADR EACH REP 1 ORD / 046353108					
07/23/09	04/15/10	100 000	4,501 97	4,705 55 s	-203 58
07/23/09	04/15/10	6 000	270 59	282 33 s	-11 74
10/14/09	04/15/10	78 000	3,517 73	3,482 90 s	34 83
05/18/09	04/19/10	101 000	4,535 47	3,980 20 s	555 27
		<b>USD Subtotal</b>	<b>12,825.76</b>	<b>12,450.98</b>	
BHP BILLITON PLC SPONS ADR EACH REP 2 / 05545E209					
02/11/10	05/20/10	100 000	5,007 03	5,916 95 f	-909 92
BP PLC ADR (CNV INTO 6 ORD USD0 25 SHS) / 055622104					
various	05/03/10	266 000	12,898 24	14,453 87 f	-1,555 63
BARCLAYS BANK PLC IPATH ETN 12/06/36 / 06738C778					
03/05/10	05/20/10	200 000	7,323 24	8,153 95 s	-830 71
03/05/10	05/20/10	300 000	10,984 86	12,216 78 s	-1,231 92
11/11/09	05/20/10	700 000	25,631 34	28,463 00 s	-2,831 66
02/16/10	05/20/10	600 000	21,969 72	24,369 51 s	-2,399 79
06/10/09	05/20/10	700 000	25,631 34	27,347 90 s	-1,716 56
09/02/09	06/29/10	400 000	14,938 68	14,966 13 f	-27 45
09/02/09	06/29/10	1,000 000	37,349 36	37,415 34 f	-65 98
various	06/29/10	1,600 000	59,764 90	61,162 43 f	-1,397 53
		<b>USD Subtotal</b>	<b>203,593.44</b>	<b>214,095.04</b>	
BUFFALO SMALL CAP GROWTH / 119804102					
12/18/09	07/13/10	10 361	237 92	227 94 s	9 98
08/24/09	07/13/10	230 521	5,312 36	5,000 00 s	312 36
		<b>USD Subtotal</b>	<b>5,550.28</b>	<b>5,227.94</b>	
CURRENCYSHARES AUSTRALIAN DLR TR / 23129U101					
06/01/09	04/19/10	100 000	9,213 43	8,102 60 s	1,110 83
05/29/09	04/19/10	200 000	18,426 86	16,032 00 s	2,394 86
06/04/09	04/19/10	50 000	4,607 21	3,988 87 s	618 34
05/27/09	05/20/10	100 000	8,287 90	7,878 47 f	409 43
various	05/20/10	250 000	20,737 14	19,731 08 f	1,006 06
		<b>USD Subtotal</b>	<b>61,272.54</b>	<b>55,733.02</b>	





# 2010 Supplemental Information

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THE RANDS FOUNDATION  
ROBERT D RANDS  
157 GROVE ST  
WESTWOOD MA 02090-1027

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## Detail Information

## Short-Term Realized Gain/Loss

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes</i>						
<i>This detail information is not reported to the IRS It may assist you in tax return preparation</i>						
CURRENCYSHARES CDN DLR TR CDN DOLLARS / 23129X105						
	05/27/09	04/19/10	100 000	9,764 88	8,987 45 f	777 43
	various	04/19/10	350 000	34,207 51	31,469 88 f	2,737 63
			<b>USD Subtotal</b>	<b>43,972.39</b>	<b>40,457.33</b>	
EX MOBIL CORP / 30231G102						
	05/03/10	05/14/10	100 000	6,347 03	6,811 87 f	-464 84
	Wash Sale Disallowed Loss			0 00	-464 84	464 84
	05/03/10	05/14/10	100 000	6,354 99	6,803 90 f	-448 91
	05/03/10	05/14/10	100 000	6,355 07	6,803 90 f	-448 83
	05/03/10	05/14/10	434 000	27,580 23	29,993 77 f	-2,413 54
			<b>USD Subtotal</b>	<b>46,637.32</b>	<b>49,948.60</b>	
FOREST LABORATORIES INC / 345838106						
	12/21/09	04/09/10	300 000	8,474 48	9,663 80 s	-1,189 32
	03/03/10	04/09/10	150 000	4,237 24	4,539 15 s	-301 91
	02/02/10	04/09/10	150 000	4,237 24	4,500 70 s	-263 46
	various	04/13/10	1,350 000	37,969 60	39,078 45 f	-1,108 85
			<b>USD Subtotal</b>	<b>54,918.56</b>	<b>57,782.10</b>	
GENZYME CORP COM FORMERLY COM-GEN DIV TO / 372917104						
	12/24/09	07/01/10	500 000	24,731 58	24,200 71 f	530 87
	various	07/01/10	700 000	34,614 16	35,731 94 f	-1,117 78
			<b>USD Subtotal</b>	<b>59,345.74</b>	<b>59,932.65</b>	
HARBOR INTERNATIONAL INSTITUTIONAL FD / 411511306						
	various	05/20/10	1,072 620	50,820 73	57,710 51 f	-6,889 78
ISHARES TR S&P LATIN AMER 40 INDEX FD / 464287390						
	various	05/07/10	1,400 000	60,401 02	67,342 93 f	-6,941 91
JOHNSON & JOHNSON / 478160104						
	05/21/10	05/25/10	247 000	14,743 28	14,975 16 f	-231 88
MEDTRONIC INC / 585055106						
	various	08/24/10	2,123 000	67,608 45	79,973 25 f	-12,364 80
PARNASSUS EQUITY INCOME PORTFOLIO / 701769101						
	various	03/08/10	112 521	2,791 64	2,203 23 f	588 41
PF LEO BRASILEIRO SA PETROBRAS SPONS / 71654V101						
	various	11/30/10	2,475 000	71,998 23	77,880 25 f	-5,882 02
QUALCOMM INC / 747525103						
	various	06/08/10	320 000	11,209 41	14,936 07 f	-3,726 66
	various	06/08/10	551 000	19,294 30	22,692 92 f	-3,398 62
			<b>USD Subtotal</b>	<b>30,503.71</b>	<b>37,628.99</b>	

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THE RANDS FOUNDATION  
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## Detail Information

## Short-Term Realized Gain/Loss

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes						
This detail information is not reported to the IRS It may assist you in tax return preparation						
RIO TINTO ADR EACH REP 1 ORD / 767204100						
	11/04/10	11/30/10	712 000	44,750 87	50,008 29 f	-5,257 42
	Wash Sale Disallowed Loss			0 00	-4,179 35	4,179 35
	various	11/30/10	496 000	31,174 77	34,885 16 f	-3,710 39
	11/25/10	12/28/10	266 000	18,641 94	20,743 47 f	-2,101 53
	various	12/28/10	300 000	21,016 59	23,429 40 f	-2,412 81
			USD Subtotal	115,584.17	124,886.97	
SPDR SER TR LEHMAN INTL TREAS BD ETF / 78464A516						
	05/29/09	04/28/10	250 000	13,637 71	13,583 00 s	54 71
	05/22/09	04/28/10	200 000	10,910 42	10,863 00 s	47 42
	various	05/07/10	1,300 000	69,085 88	69,002 50 f	83 38
			USD Subtotal	93,634.01	93,448.50	
SS&C TECHNOLOGIES HLDGS INC COM / 78467J100						
	various	04/28/10	650 000	10,577 12	10,011 25 f	565 87
SANOFI-AVENTIS SPON ADR ECH REP 1/2 ORD / 80105N105						
	07/23/09	05/07/10	151 000	4,672 63	4,993 63 f	-321 00
TEVA PHARMACEUTICAL INDUSTRIES ADR-EACH / 881624209						
	various	05/14/10	649 000	36,720 86	39,949 31 f	-3,228 45
THIRD AVENUE VALUE INSTL CLASS / 884116104						
	12/22/09	01/27/10	66 725	2,955 92	3,025 33 f	-69 41
VANGUARD INTL EQUITY INDEX FD INC / 922042874						
	08/13/09	02/04/10	500 000	22,551 76	22,968 33 f	-416 57
	various	02/04/10	2,200 000	99,262 95	106,476 43 f	-7,213 48
			USD Subtotal	121,814.71	129,444.76	
WISDOMTREE TR CHINESE YUAN FD / 97717W182						
	11/12/09	06/07/10	800 000	19,757 05	20,296 00 s	-538 95
	11/12/09	06/07/10	700 000	17,287 60	17,756 48 s	-468 88
	11/11/09	06/07/10	1,500 000	37,046 14	38,014 80 s	-968 66
	11/11/09	08/16/10	200 000	4,970 10	5,068 64 f	-98 54
	11/11/09	08/16/10	300 000	7,466 87	7,602 96 f	-136 09
	various	08/16/10	2,500 000	62,233 69	63,147 55 f	-913 86
			USD Subtotal	148,761.45	151,886.43	
				Short-Term Realized Gain		12,736.00
				Short-Term Realized Loss		-88,508.08
				Short-Term Realized Disallowed Loss		4,644.19
				Total Short-Term Realized Gain/Loss		-71,125.64

§§ - Adjusted due to previous wash sale disallowed loss



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## Detail Information

## Short-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes  
This detail information is not reported to the IRS. It may assist you in tax return preparation

f - FIFO (First-in, First-out)

s - Cost basis and gain/loss reporting for this security are based on Specific Share Identification

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

## Detail Information

## Long-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes  
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ARTISAN MID CAP VALUE / 04314H709					
02/24/09	07/13/10	4,359.198	78,291.71	75,850.00 s cp	2,441.71
ASTRAZENECA ADR EACH REP 1 ORD / 046353108					
01/28/09	04/15/10	5.000	225.49	205.68 s	19.81
01/28/09	04/15/10	16.000	721.60	658.18 s	63.42
01/28/09	04/15/10	100.000	4,509.92	4,113.61 s	396.31
10/23/08	04/19/10	260.000	11,675.53	9,989.27 s	1,686.26
10/28/08	04/19/10	216.000	9,700.08	7,980.45 s	1,719.63
03/12/09	04/27/10	200.000	8,788.85	9,010.04 s cp	-221.19
03/12/09	04/27/10	700.000	30,760.98	31,535.15 s cp	-774.17
03/12/09	04/27/10	148.000	6,503.45	6,667.43 s cp	-163.98
10/23/08	04/27/10	120.000	5,273.10	5,406.05 s* cp	-132.95
various	04/27/10	142.000	6,240.06	6,397.15 s* cp	-157.09
10/28/08	04/27/10	111.000	4,876.92	5,000.68 s* cp	-123.76
various	04/27/10	151.000	6,634.38	6,285.81 s* cp	348.57
various	04/27/10	215.000	9,446.30	7,970.39 s* cp	1,475.91
various	04/27/10	158.000	6,941.93	6,012.79 s* cp	929.14
03/12/09	04/27/10	258.000	11,335.56	10,598.45 s* cp	737.11
various	04/27/10	107.000	4,701.21	4,533.51 s* cp	167.70
03/18/09	04/28/10	143.000	6,186.23	5,282.76 s* cp	903.47
03/19/09	04/28/10	88.000	3,806.84	3,964.66 s* cp	-157.82
various	04/28/10	158.000	6,835.13	5,984.51 s* cp	850.62
various	04/28/10	121.000	5,234.60	4,990.49 s* cp	244.11
04/17/09	04/28/10	96.000	4,153.00	3,874.22 s* cp	278.78
04/17/09	04/28/10	91.000	3,937.44	4,099.49 s* cp	-162.05
04/17/09	04/29/10	38.000	1,674.66	1,712.00 f cp	-37.34
		USD Subtotal	160,163.26	152,272.77	

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## Detail Information

## Long-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>					
<b>BHP BILLITON PLC SPONS ADR EACH REP 2 / 05545E209</b>					
03/10/09	05/20/10	389 000	19,476 90	13,569 62 f	5,907 28
various	05/20/10	800 000	40,056.25	30,882 05 f	9,174.20
		<b>USD Subtotal</b>	<b>59,533.15</b>	<b>44,451.67</b>	
<b>BP PLC ADR (CNV INTO 6 ORD USD0 25 SHS) / 055622104</b>					
various	05/03/10	568 000	27,542.12	23,988 62 f	3,553.50
<b>BARCLAYS BANK PLC IPATH ETN 12/06/36 / 06738C778</b>					
various	06/29/10	2,600 000	97,101 47	99,953 94 f	-2,852.47
<b>BRISTOL MYERS SQUIBB / 110122108</b>					
10/23/08	01/13/10	100 000	2,494 96	1,835 29 s	659 67
10/23/08	01/13/10	444 000	11,113 79	8,148 69 s	2,965.10
10/28/08	01/13/10	419 000	10,488 16	7,993 22 s	2,494 94
11/21/08	01/13/10	264 000	6,608.09	5,018 14 s	1,589 95
12/01/08	01/13/10	160 000	4,005.73	3,204 45 s	801 28
various	11/30/10	1,859 000	46,838 05	38,849 00 f	7,989.05
		<b>USD Subtotal</b>	<b>81,548.78</b>	<b>65,048.79</b>	
<b>BUFFALO SMALL CAP GROWTH / 119804102</b>					
02/24/09	07/13/10	3,320 053	76,493 66	73,406 00 s cp	3,087 66
06/29/09	07/19/10	771 605	17,222.22	15,000 00 s	2,222.22
02/24/09	08/16/10	3,320 053	71,347 05	72,775 56 s cp	-1,428 51
02/06/09	08/16/10	3,039 514	65,320 04	66,626 15 s cp	-1,306 11
various	11/01/10	7,492 454	176,746 99	120,000 00 f	56,746 99
		<b>USD Subtotal</b>	<b>407,129.96</b>	<b>347,807.71</b>	
<b>HARBOR INTERNATIONAL INSTITUTIONAL FD / 411511306</b>					
various	05/20/10	2,608 010	123,567 52	155,964 46 f	-32,396 94
<b>INTEL CORP / 458140100</b>					
12/01/08	01/07/10	100 000	2,038 44	2,040 08 s cp	-1 64
12/01/08	01/07/10	100 000	2,046.44	2,040 08 s cp	6 36
12/01/08	01/07/10	47 000	961 53	958 84 s cp	2 69
10/28/08	01/07/10	342 000	6,997 24	6,977 00 s cp	20 24
10/23/08	01/07/10	473 000	9,677 63	9,649 27 s cp	28 36
10/23/08	08/30/10	874 000	15,726 50	17,829 73 s cp	-2,103 23
11/21/08	08/30/10	400 000	7,197 45	8,160 00 s cp	-962 55
11/21/08	08/30/10	5 000	90 22	102 00 s cp	-11.78
		<b>USD Subtotal</b>	<b>44,735.45</b>	<b>47,757.00</b>	
<b>ISHARES BARCLAYS TREAS INFLATION / 464287176</b>					
various	04/27/10	2,400 000	252,883 72	229,107 72 f	23,776 00



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## Detail Information

## Long-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This detail information is not reported to the IRS It may assist you in tax return preparation</i>					
MCKESSON CORP / 58155Q103					
05/19/03	01/07/10	200 000	12,135 90	10,248 00 f cp	1,887 90
05/19/03	08/24/10	1,700 000	103,027 30	87,108 00 f cp	15,919 30
		<b>USD Subtotal</b>	<b>115,163.20</b>	<b>97,356.00</b>	
PACIFIC ISSUS EQUITY INCOME PORTFOLIO / 701769101					
various	03/08/10	9,314 838	231,101 14	226,058 25 f	5,042 89
QUALCOMM INC / 747525103					
various	06/08/10	680 000	23,819 99	28,968 27 f	-5,148 28
SPDR GOLD TR GOLD SHS / 78463V107					
various	01/07/10		97 57	78 43 f	19 14
various	02/03/10		96 86	78 92 f	17 94
various	03/03/10		83 25	66 55 f	16 70
various	04/08/10		93 65	74 12 f	19 53
various	05/07/10		89 09	67 35 f	21 74
various	06/04/10		108 00	81 56 f	26 44
03/11/08	07/01/10	302 000	35,440 21	28,821 68 f	6,618 53
various	07/08/10		94 74	71 46 f	23 28
various	08/04/10		97 68	73 32 f	24 36
various	09/03/10		104 66	75 96 f	28 70
various	10/04/10		102 19	70 02 f	32 17
various	11/05/10		107 09	69 08 f	38 01
various	12/03/10		105 63	67 78 f	37 85
		<b>USD Subtotal</b>	<b>36,620.62</b>	<b>29,696.23</b>	
SPDR INDEX SHS FDS S&P EMERGING ASIA PAC / 78463X301					
04/15/09	05/20/10	200 000	13,343 82	10,153 20 f	3,190 62
various	05/20/10	1,050 000	70,044 31	56,334 30 f	13,710 01
		<b>USD Subtotal</b>	<b>83,388.13</b>	<b>66,487.50</b>	
SANOFI-AVENTIS SPON ADR ECH REP 1/2 ORD / 80105N105					
various	05/07/10	1,500 000	46,417 00	42,322 61 f	4,094 39
THIRD AVENUE VALUE INSTL CLASS / 884116104					
various	01/27/10	2,653 802	117,563 43	125,981 24 f	-8,417 81
3M JAPAN / 88579Y101					
various	01/07/10	243 000	20,168 26	14,757 37 f	5,410 89
Long-Term Realized Gain					193,766 83
Long-Term Realized Loss					-60,858 07
Long-Term Realized Disallowed Loss					0 00
<b>Total Long-Term Realized Gain/Loss</b>					<b>132,908.76</b>

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Detail Information		Long-Term Realized Gain/Loss			
Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)

*Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes  
This detail information is not reported to the IRS It may assist you in tax return preparation*

f - FIFO (First-in, First-out)

s - Cost basis and gain/loss reporting for this security are based on Specific Share Identification

s\* - Some or all of the lot(s) you identified for this transaction do not correspond with our records We have therefore provided cost basis and gain/loss information based on the First-in, First-out (FIFO) calculation method for lots we were unable to identify Please refer to your trade confirmation, which displays the lot(s) selected for this trade Refer to your own cost basis records for reporting gain/loss information to the IRS You may view a list of your open and closed tax lots online

cp - Cost basis information (or proceeds from short sales) was provided by you We treat it as original cost basis For equities, we will adjust the cost basis for any corporate actions which our system supports from the date the security was transferred to the account For asset-backed fixed income securities, we will adjust the cost basis for principal pay downs from the date the security was transferred to the account We do not apply any wash sale rules to tax lots with customer-provided cost basis In certain cases, when positions are transferred between accounts the cost basis information may be automatically transferred and deemed to be customer-provided

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

Important Tax Return Document Enclosed.